BOYCOTT BY TRUST

San Francisco Firms Get No More Sugar.

BELONG TO HAWAIIAN PEOPLE

First Retaliatory Move by Western Refinery That May Be Followed by Interesting Developments —Salt Prices to Advance.

The latest developments in the San Francisco sugar trouble caused no surprise among Portland jobbers, as the move by the trust had been anticipated. A private wire announced that the Western Sugar Refinery had refused to sell its product to three large grocery houses of that city. These are the houses that are most closely identified with the Hawaiian independent company, and the boycott begun by the trust is just the expected retaliation. As none of the Northern jobbers are affiliated with the Hawaiian company, their source of supply will not be interfered with. The first lot of new Hawaiian wash sugar has been put on the San Francisco market, and, according to grocers, does not compare in quality with the Coast sugar.

The sugar market shows a very firm undertone, but, of course, it is possible that this may be disregarded and prices made that will meet the competition of the article from the islands. Jobbers, however, do not look for such a move, and are inclined to believe that the next change in the list will be in an upward direction. The New York market is strong at the recent advance of 10 points, and should another similar advance take place, sugar could be moved from this Coast to the Atlantic seaboard, and such a deal might even be possible at the present range of quotations.

Notwithstanding the refineries are not offering fruit sugar and will have none to sell until next month, grocery houses of this city are still carrying large stocks of it.

Not only in the sugar, but in the salt trade as well, are interesting developments pending. Negotiations are now under way that bid fair to make marked changes in the list, and it is likely that advances will be announced some time next week.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 83c; bluestem, 88c; Valley, 87c per bushel.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.65@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per cwt., $1.90.

BARLEY—Feed, $22.50 per ton; rolled, $23.50 @24.50.

OATS—No. 1 white, $1.32½@1.35; gray, $1.35 @1.40 per cental.

MILLSTUFFS—Bran, $19 per ton; middlings, $23; shorts, $21; chops, U. S. Mills, $19; linseed dairy feeds, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $5 per barrel; 10-pound sacks, $1.25; rolled oats, oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@ 12; grain, $11@12; cheat, $12@13.

Vegetables, Fruit, Etc.

The steamer brought but a small quantity of truck yesterday, but there was already a sufficient assortment of most varieties on Front street. Celery is cleaning up well. The day's receipts included a car of oranges.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California 1½c, Danish 2c; lettuce, head, 30c per dozen; parsley, 25c dozen; tomatoes, $2 per crate; cauliflower, $1.60@2 per crate; sprouts, 10@12c per pound; celery, 60@65c per dozen; peas, 10c per pound; beans, green, 12½c; wax, 11c; pumpkins, 1½@1½c per pound; peppers, 8c per pound; sprouts, 6c.

ONIONS—Fancy, $1.85@2.25, buying price.

POTATOES—Oregon fancy, 80@85c; common, 60@70c, buyers' price; Merced sweets, 1½@ 1¾c; new California, 4c per pound.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 4-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 2-crown, white boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 3½c; do white, none; smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, cider, Baldwins, $1.25; Spitzenbergs, $1.75@2; cooking, 75@85c; figs, 85c@$2.50 per box; cranberries, $9.50@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@ 3.75; choice, $2.75 per box; oranges, standard, $1.50@1.75; fancy, $1.90@2; navels, 60@$3 per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@5½c per pound; pomegranates, $2.25 per box.

Butter, Eggs, Poultry, Etc.

The chicken market is weak, owing to heavy receipts in the last few days, and it is hard to clean up at quotations. Turkeys, ducks and geese are still in good demand. The game market is demoralized. Eggs are weak, slow to move and going lower, with receipts very heavy for this time of year. Butter is unchanged, with a firm tone generally reported by commission men.

EGGS—Oregon ranch, 27@28c; Eastern, 24c per dozen.

BUTTER—City creameries: Extra creamery, 30@32½c per pound; fancy creamery, 27½@28c. State creameries: Fancy creamery, 29@27½c; California, fancy creamery, 29@27½c; store butter, 12@17½c.

CHEESE—Full cream twins, 12@15c; Young America, 14@15½c.

POULTRY—Fancy hens, 12½@13c; old hens, 12c; mixed chickens, 11½@12c; old roosters, 10@10½c; do young, 11@11½c; Springs, 1½ lb to 2-pound, 14@15c; broilers, 1 to 1½-pound, 18 @20c; dressed chickens, 13@14c; turkeys, live, 17@17½c; do dressed, 19@20c; do choice, 22½ @23c; geese, live, per pound, 8@9c; do dressed, 11½@12½c; ducks, old, $8@8.50; do young, as to size, $9@9.50; pigeons, $1@1.25.

GAME—Wild goose, $4@4.50; mallard ducks, $2.50@3; widgeon, $1.75@2; teal, $1.50@1.75.

Meats and Provisions.

BEEF—Dressed, bulls, 2½@3½c; cows, 3@4c; country steers, 4@5c.

MUTTON—Dressed, 5@7c per pound.

VEAL—Dressed, 100 to 125, 8½@9c per lb.; 125 to 200, 7½@8c; 200 and up, 6@7c.

PORK—Dressed, 100 to 150, 6½@7c per pound; 150 and up, 6@6½c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California splenic, 9c; cottage hams, 9½c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 15c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach bacon, 13c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, plain, 5½c; weinerwurst, 8c; liver, 5c; pork, 8c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 10c salt, 11c smoked; clear backs, 9½c salt, 10½c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt; 8c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3; ⅛-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $3; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10½c; 5s, 10¾c. Standard pure: Tierces, 9c; tubs, 9½c; 50s, 9½c; 20s, 9½c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 19 @25c; Costa Rica, fancy, 18@20c; good, 16@ 18c; ordinary, 10@12c per pound; Columbia roast, cases, 10c, $12.50; 50s, $14; Arbuckle, $10.75; Lion, $15.25.

RICE—Imperial Japan, No. 1, $3.37½; southern Japan, $3.50; Carolina, 4½@6c; brokenhead, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Bank basis, 100 pounds: Cubs, $5.50; powdered, $5.25; dry granulated, $5.10; extra C, $5.05; golden C, $4.95; fruit sugar, $6.15; advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Best sugar granulated, $5.95 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale. Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 13½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; pecans, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 65@90c per dozen.

BEANS—Small white, 3c; large white, 3½c; pink, 3¼c; bayou, 3¾c; Lima, 5½c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 15c; 86 deg. gasoline, cases, 23c; iron barrels or drums, 26c.

COAL OIL—Cases, 21c; iron barrels, 15½c; wood barrels, none; 62 deg., cases, 21½c; barrels, 15c; Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 50c; cases, 61c; 1c less in 250-gallon lots.

TURPENTINE—Cases, 65c; barrels, 61c.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 28@29c; prime, 27c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted hides and stags, one-third less than dry flint; salted hides, steers, sound, 7@ 8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; calfs, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

SAN FRANCISCO MARKETS.

Extra Fancy Oregon Potatoes Sell at $1.30—Little Business in Cereals.

SAN FRANCISCO, Jan. 20.—(Special.)—Tomorrow the grain and marine departments of the Merchants' Exchange will remove to the magnificent hall in the new building. Little business was done in cereals in the old quarters today, and still less is expected tomorrow. Wheat closed firmer after early depression. Heavy receipts of feed barley weakened spot prices for that cereal, but futures were well sustained. Oats continued firm. Feedstuffs were steady.

The open market for choice and standard navel oranges was more active, owing to brighter weather and the willingness of holders to make concessions. Fancy navels were slow and weak. The auction sale was disappointing. Owing to a slack demand, only two carloads were sold, one of Redlands stock being withdrawn. Fancy brought $1.25@1.35; choice, $1.05@1.20, and standard, $1.05@1.20. Offerings of lemons were ample, and prices were easy for the general run. The market is overstocked with bananas. Receipts of apples are still light, and upper grades are selling well at stiff prices.

The potato market was less active, as advanced prices have checked the demand. Receipts of River Burbanks were light, but the wharf was overcrowded with accumulated stock, owned by leading dealers. Oregon Burbanks from the steamer Columbia sold readily up to $1.22, and $1.30 was paid for an extra fancy lot. Some receivers tried to get $1.35, but the buyers withdrew. Sweets were firm. Onions were in sharp demand and higher, at $2.60 for fancy Oregon.

Butter was firm. Cheese was steady. Eggs were weak. Receipts, 61,400 pounds butter, 23,900 pounds cheese; 20,500 dozen eggs.

VEGETABLES—Garlic, 8@10c; green peas, 3@6c; string beans, 6@10c; tomatoes, $1@1.50, egg plant, 8@10c.

POULTRY—Turkey gobblers, 19@21c; roasters, old, $44@4.50; do young, $3.50@4.50; broilers, small, $2@2.50; large, $3@3.50; fryers, $4 @4.50; hens, $4.50@6; ducks, old, $5@6; do young, $6@7.

CHEESE—Young America, 11½@12½c; Eastern, 13@15c.

BUTTER—Fancy creamery, 24c; creamery seconds, 20c; fancy dairy, 20c; dairy seconds, 19c.

EGGS—Store, 24@25c; fancy ranch, 27½c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@15c; wheat and oats, $10@ 14; barley, $9@11; alfalfa, $9@11.50; clover, $7 @9; stock, $8@7; straw, 45@55c.

MILLFEED—Bran, $19.50@20.50; middlings, $25@28.

HOPS—1904, 27@30c.

FRUIT—Apples, choice, $1.75; do common, 60c; bananas, 75c@$2.50; Mexican limes, $4.50 @5; California lemons, choice, $2.50; do common, $1; oranges, navels, $1@2; pineapples, $1.50@3.

POTATOES—Early Rose, $1.30@1.45; River Burbanks, 65@70c; River reds, 35@65c; Salinas Burbanks, $1@1.45; sweets, 90c@$1.05; Oregon Burbanks, $1@1.30.

RECEIPTS—Flour, 16,244 quarter sacks; wheat, 5013 centals; barley, 45,763 centals; oats, 4534 centals; beans, 3753 sacks; corn, 1200 centals; potatoes, 3696 sacks; bran, 5001 sacks; middlings, 200 sacks; hay, 330 tons; wool, 16 bales; hides, 287.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

KANSAS CITY, Jan. 20.—Cattle—Receipts 2000; market slow and steady. Native steers, $3.75@5.75; cows and heifers, $1.75 @4.50; stockers and feeders, $3.00@4.30; Western fed steers, $3.50@5.25; Western fed cows, $2.00@3.75.

Hogs—Receipts 10,000; market steady. Bulk of sales, $4.60@4.80; heavy, $4.75@ 4.82½; pigs and lights, $4.00@4.70.

Sheep—Receipts 3000; market steady. Mutton, $4.25@5.75; lambs, $6.00@7.50; range wethers, $5.50@6.50; fed ewes, $4.25 @5.00.

SOUTH OMAHA, Jan. 20.—Cattle—Receipts 2500; market steady. Native steers, $3.50@5.55; cows and heifers, $2.60@4.10; canners, $1.60@2.50; stockers and feeders, $2.50@4.00; calves, $2.50@5.35; bulls, stags, etc., $2.00@2.50.

Hogs—Receipts 10,000; market 5c higher. Heavy, $4.57½@4.65; mixed, $4.55@4.60; light, $4.40@4.55; pigs, $3.75@4.25; bulk of sales, $4.55@4.60.

Sheep—Receipts 2500; market steady. Western yearlings, $5.50@6.25; wethers, $5.00@5.50; ewes, $4.25@5.25; lambs, $6.25@ 7.50.

CHICAGO, Jan. 20.—Receipts 3500; market steady. Good to prime steers, $5.70@ 6.25; poor to medium, $3.75@5.50; stockers and feeders, $2.25@4.25; cows, $1.25@4.40; heifers, $2.00@5.10; canners, $1.25@2.45; bulls, $2.10@4.10; calves, $3.00@6.90.

Hogs—Receipts today 25,000, tomorrow 18,000; market strong. Mixed and butchers, $4.40@4.65; good to choice heavy, $4.60 @4.70; rough heavy, $4.40@4.50; light, $4.35 @4.50; bulk of sales, $4.45@4.57½.

Sheep—Receipts 6000; sheep and lambs steady. Good to choice wethers, $5.00@ 5.50; fair to choice mixed, $4.00@4.90; Western sheep, $4.35@5.50; native lambs, $5.75@ 7.65; Western lambs, $5.75@7.65.

Dairy Produce in the East.

CHICAGO, Jan. 20.—On the Produce Exchange today the Butter market was easy; creameries, 19@28½; dairies, 18@24c. Eggs, easy at mark, 19@23c; firsts, 22c; prime firsts, 24c; extras, 26c. Cheese, quiet, 11@12c.

NEW YORK, Jan. 20.—Butter, easy; street price, extra creamery, 29@29½c; official prices, creamery, common to extra, 19@29c; creamery, renovated, 15@23c. Eggs, weak; Western, 26c; Western average best, 25c. Cheese, unchanged.

Bar Iron Scale Reaffirmed.

NEW YORK, Jan. 20.—At a meeting here of the Eastern bar iron manufacturers the scale of prices now prevailing has been reaffirmed. A generally hopeful feeling over the state of trade was expressed by the 25 manufacturers present. While it was decided to make no changes in prices, it was pointed out that nearly all the men in the trade are obtaining a better price for their material than those quoted by the association. This was said to be due to higher raw material.

Coffee and Sugar.

NEW YORK, Jan. 20.—The market for coffee futures closed steady. Sales, 104,500 bags, including: February, 7.60c; March, 7.55@ 7.75c; May, 7.85@8c; June, 7.85c; July, 8.15c; September, 8.25@8.40c; December, 8.30@8.60c. Spot, steady; No. 7 Rio, 8½c.

Sugar—Raw, firm; fair refining, 4¾c; centrifugal, 96 test, 5½c; molasses sugar, 4½c; refined, firm; crushed, $6.85; powdered, $6.25; granulated, $6.15.

SLUMP IN AMALGAMATED

PRESSURE OWING TO DISAPPOINTMENT OVER DIVIDEND.

Unsatisfactory Reports of Railroad Earnings—Chicago Terminal Reorganization Rumors.

NEW YORK, Jan. 20.—Constraint was manifested on the speculative spirit of the stock market today, and the tone was heavy and dull for the greater part of the time. The positive weakness, however, of the opening dealings which came over from the preceding day was soon dissipated.

The pressure centered largely in Amalgamated Copper, owing to disappointment over the dividend declaration. The amount of the distribution was what had been generally expected, but disappointment was felt that the style of the dividend was not made regular 1 per cent quarterly, instead of ½ per cent regular and ½ per cent extra, which was felt to imply a question as to the maintenance of the rate. The stock was forced down an extreme 1⅝, and without making a recovery was effectively supported above the low point.

While the market was saved from the sympathetic influence of continued weakness in prominent railroad stocks there seemed a continued weight on it, and the notable advances in special cases were not effective in reviving the strength and activity. Great interest was shown in the news of the conferences between Pennsylvania Railroad officials and employes in the effort to adjust the labor dispute and the uncertainty as to the result had its effect in repressing activity in stocks.

Reports of gross earnings in railroads for the second week in January showed a considerable falling off in the recently prevailing level of earnings, with the mixture of losses compared with last year bringing the average for 17 railroads reporting to an actual decrease of over 2 per cent from last year's level. But the movement of special railroad stocks was clearly based on the hope of increased return from dividends. This was notably the case with Chicago & Northwestern stocks for which encouragement is given by the recent advance in the dividend rate on Chicago, St. Paul, Minneapolis & Omaha, which is a subsidiary stock. An inference seemed to be drawn on a hope for more liberal dividend allowances among the Vanderbilt properties generally.

The violent rise in the Chicago Terminal stocks was understood to be related to a pending plan for a reorganization, but no news was forthcoming on that subject. There were a number of notable gains among specialties and minor railroads, but in the standard list St. Paul and Louisville & Nashville were about the only stocks to show appreciable strength.

The sluggishness of the general list was not modified by the forecasts of the week's currency movement, indicating another gain in cash of upwards of $6,000,000. The rushing up of Reading to 80⅝ in the last half hour of the market was only slightly more successful than previous movements in stiffening the tone generally, and the closing was irregular and active.

Bonds were firm. Total sales, par value, $6,760,000. United States new 4s declined ½ on the last call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	4,900	81⅞	81¼	81¼
do preferred	500	100⅝	100⅝	100⅝
Atlantic Coast Line	1,500	124	122	122½
Baltimore & Ohio	12,100	103⅝	102½	102½
do preferred	400	96½	96½	96½
Canadian Pacific	6,800	133½	132¼	133⅜
*Central of N. J.	800	194½	193	194
Chesapeake & Ohio	2,500	49⅝	48	49⅝
Chicago & Alton	300	42	41¼	42
do preferred				81
Chi., Great Western	10,600	22⅝	22⅛	22
Chi. & Northwestern	10,200	219½	217½	218½
Chi., Mil. & St. Paul	20,600	173⅝	172⅝	173½
Chi. Term. & Transb.	22,500	18¼	9	15⅞
do preferred	22,400	25½	19	23⅝
C., C., C. & St. L.	27,500	96⅝	92½	95½
Colorado & Southern	1,500	27½	22⅝	27
do 1st preferred	500	62	62	62
do 2d preferred	300	38	38⅝	38
Delaware & Hudson	1,300	184½	183	184½
Del., Lack. & West.	200	340½	340½	340½
Denver & Rio Grande				32⅝
do preferred	600	86½	86½	86
Erie	89,600	41⅞	41¼	41⅝
do 1st preferred	11,600	79½	79	79
do 2d preferred	8,800	64	62⅞	62⅞
Hocking Valley	100	90½	90	88½
do preferred				90
Illinois Central	800	156½	155½	155⅞
Iowa Central	3,100	30⅞	30	30½
do preferred	1,800	47⅞	46	51½
Kan. City Southern	9,700	31⅞	30½	30½
do preferred	13,400	61⅞	58½	60
Louisville & Nashv.	18,800	142½	140½	141⅞
Manhattan L.	4,900	170½	168½	170½
Metrop. Securities				75½
Metropolitan St. Ry.	2,800	119⅝	115⅝	116⅝
Mexican Central	4,100	23⅝	22⅝	23⅝
Minn. & St. Louis				55
M., St. P. & S. S. M.	3,000	95	92½	95½
do preferred	300	150	150	149⅝
Missouri Pacific	6,100	107⅝	106½	107½
Mo., Kan. & Texas	300	32⅝	32½	32⅝
do preferred	2,900	66⅝	66½	66½
National of Mex. pfd.	1,400	42⅝	42½	42⅝
New York Central	15,600	144⅝	142½	144¼
N. Y., Ont. & West.	6,000	44⅝	44¼	44¼
Norfolk & Western	2,300	79½	78⅝	78⅝
do preferred				92
Pennsylvania	17,300	137½	136⅝	137⅝
P., C., C. & St. L.				77
Reading	139,400	80⅝	78½	80
do 1st preferred	200	92⅝	92½	92
do 2d preferred	1,900	88½	87⅝	88½
Rock Island Co.	34,800	37½	37	37⅝
do preferred	500	82½	82	82⅝
St. L. & S. F., 2d pfd.	500	71½	71	71
St. L. Southwestern	3,600	27½	26½	26⅝
do preferred	8,300	63½	61⅝	61⅝
Southern Pacific	38,700	67½	66½	66½
do preferred				117
Southern Railway	28,700	35⅝	34⅝	34½
do preferred	200	97	96½	96⅝
Texas & Pacific	1,000	35½	34½	34½
Toledo, St. L. & W.	200	36⅝	35⅝	36
do preferred				52⅝
Union Pacific	83,300	119⅝	118⅝	119½
do preferred	200	98½	98	98½
Wabash	900	21⅝	21⅝	21⅝
do preferred	300	43½	43	43½
Wheeling & L. Erie				18½
Wisconsin Central	200	22	21⅞	21⅞
do preferred	300	46½	46	45½
Express companies—				
Adams				238
American				249
United States				120
Wells-Fargo				240
Miscellaneous—				
Amalgamated Copper	6,500	75	72½	74⅝
Amer. Car & Foundry	2,200	33½	33	32⅝
do preferred				92½
American Cotton Oil				34⅝
American Ice	600	6⅝	6¼	6½
do preferred	200	36⅝	36⅝	36⅝
American Linseed Oil	200	16½	16½	16
do preferred				39
American Locomotive	2,800	35⅝	34½	34⅝
do preferred	200	105	105	104½
Amer. Sm. & Refining	5,300	85⅝	84⅝	84½
do preferred				113
Amer. Sugar Refining	3,400	143⅝	142½	143
Am. Tobacco pf. cert.	1,200	93	92⅝	92⅝
Anaconda Mining Co.	1,300	110	108	108½
Brooklyn R. Transit	14,700	62½	61½	62
Colorado Fuel & Iron	2,400	47½	46⅝	47½
Consolidated Gas	400	197½	197½	197½
Corn Products	1,700	19⅝	19⅝	19⅝
do preferred	400	77	76½	76
Distillers' Securities	500	37½	37½	37½
General Electric	1,400	188	187⅝	187
International Paper	400	22	22½	22½
do preferred	200	77½	77½	77
International Pump				38
do preferred				85½
National Lead	100	23⅝	23⅝	24⅝
North American	1,500	100	98	99
Pacific Mail	600	45½	45	45
People's Gas	900	107	106½	106⅝
Pressed Steel Car	300	36½	36½	36½
do preferred	200	88⅝	88⅝	88½
Pullman Palace Car	300	245	245	244
Republic Steel	1,100	16	15⅝	16½
do preferred	100	68⅝	68⅝	68½
Rubber Goods	300	27	27	26½
do preferred				84½
Tenn. Coal & Iron	200	71⅝	71½	71½
U. S. Leather	2,300	13½	13⅛	13⅛
do preferred	8,400	102½	101⅝	102
U. S. Realty				78½
U. S. Rubber	600	36½	36	36⅝
do preferred	200	100	100½	100½
U. S. Steel	49,600	26½	25⅝	26½
do preferred	30,600	94½	93½	94
Va.-Carolina Chemical	1,000	26	25½	25⅝
do preferred	100	107½	107½	107
Westinghouse Elec.	200	181	180½	181½
Western Union	700	92½	92	92½

Total sales for the day, 975,600 shares.

*Ex dividend.

BONDS.

NEW YORK, Jan. 20.—Closing quotations:

U. S. ref. 2s reg.	104⅝	Atchison Adj. 4s	95¼
do coupon	104⅝	D. & R. G. 4s	101
U. S. 3s reg.	103⅝	N. Y. Cent. 1sts	99⅝
do coupon	104½	Nor. Pacific 3s	77¼
U. S. new 4s reg.	130¼	do 4s	105⅝
do coupon	131⅝	So. Pacific 4s	97
U. S. old 4s reg.	103⅝	Union Pacific 4s	105
do coupon	105⅝	Wis. Central 4s	91½

Stocks at London.

LONDON, Jan. 20.—Consols for money, 88 11-16; consols for account, 88⅝.

Anaconda	5⅛	Nor. & Western	81
Atchison	83½	do preferred	94⅝
do preferred	103	Pennsylvania	70
Balt. & Ohio	105½	Rand Mines	10⅝
Can. Pacific	156⅝	Reading	43
Ches. & Ohio	50⅝	do 1st pref	47
C. Gt. Western	22⅝	do 2d pref	44½
C. M. & St. P.	177½	So. Railway	35⅝
DeBeers	17⅝	do preferred	96
D. & R. G.	33	So. Pacific	68⅛
do preferred	78	Union Pacific	122
Erie	42⅛	do preferred	100
do 1st pref	81⅝	U. S. Steel	38⅝
do 2d pref	64⅝	do preferred	95⅛
Illinois Central	159½	Wabash	22⅛
L. & N.	144	do preferred	44½
N. Y. Central	147	Spanish 4s	99⅛
Ont. & Western	45⅝		

Money, Exchange, Etc.

NEW YORK, Jan. 20.—Money on call, steady, 2@2½ per cent; closing bid, 1⅝ per cent; offered, 2 per cent. Time loans, easy; 60 days, 2⅝ per cent; 90 days, 3 per cent; six months, 3@3¼ per cent. Prime mercantile paper, 4@4½ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8765@4.8770 for demand and at $4.8530@4.8535 for 60-day bills. Posted rates, $4.85@4.86½. Commercial bills, $4.85½@4.86¼.

Bar silver, 60⅝c.

Mexican dollars, 47½c.

Government bonds easy; railroad bonds firm.

LONDON, Jan. 20.—Bar silver, steady, 27⅝d per ounce.

Money, 2 per cent.

The rate of discount in the open market for short bills is 2½ per cent; three months' bills, 2⅛@2 9-16 per cent.

SAN FRANCISCO, Jan. 20.—Silver bars, 60⅝c.

Mexican dollars, 50c.

Drafts—Sight, 7½c; telegraph, 10c.

Sterling on London, 60 days, $4.85¼; sight, $4.88¼.

Bank Clearings.

	Clearings.	Balances.
Portland	$893,326	$ 31,297
Seattle	713,732	188,642
Tacoma	500,473	42,421
Spokane	374,206	42,376

BEARISHNESS OVERCOME.

Active Buying Causes Firm Close in Chicago Wheat.

CHICAGO, Jan. 20.—Buoyed up by an unexpectedly firm market at Liverpool, wheat here opened at a slight gain, May being unchanged to ⅛c higher at $1.14⅝ to $1.14¾. At the start there was a fair demand from commission houses. Offerings were rather light. After May had touched $1.14⅝@1.14¾, prices suddenly started downward, and the decline was not checked until May had sold off to $1.13½. The break was due largely to the extreme weakness of outside markets. The poor demand for cash wheat at all centers, however, was said to be the fundamental reason for the heavy tone of the speculative market. Another influence that contributed to the weakness here was the liberal movement of wheat from Argentina, shipments for the week being 1,176,000 bushels, compared with 216,000 bushels the previous week. Nevertheless, pit sentiment gradually lost much of its bearishness. One or two prominent operators became fairly active buyers. Many of the smaller traders who had sold freely on the early weakness covered their sales and helped cause a slow recovery. The market became active and strong during the last hour, winding up higher than yesterday, with prices at the top notch of the current day. The final quotation on May was $1.15.

Influenced by higher cables, the corn market was firm, with a fairly active business. May closed unchanged.

Sentiment in the oats pit was governed principally by the action of the corn market. May opened a shade to ⅛c higher at 31c to 31⅛c, and closed unchanged.

The provisions market was firm. Trading was not particularly active, but buying orders were numerous enough to absorb all offerings without the necessity of any cut in prices. At the close May pork was up 12½c, at $12.75. Lard and ribs were each up 2½, at $6.87½ and $6.70@6.72½.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.14⅝	$1.15	$1.13½	$1.15
July	.97⅞	.98⅝	.97⅝	.98½

CORN.

January	.42	.42¼	.42	.42¼
May	.44⅞	.45	.44⅝	.44⅞
July	.45¼	.45⅝	.45⅛	.45¼

OATS.

January	.30¼	.30¼	.30¼	.30¼
May	.31	.31⅛	.30⅝	.31
July	.31	.31⅛	.30⅝	.31

MESS PORK.

January	12.45	12.32½	12.45	12.32½
May	12.65	12.75	12.65	12.75

LARD.

January				6.80
May	6.85	6.87½	6.85	6.87½
July	7.00	7.00	6.97½	7.00

SHORT RIBS.

January	6.45	6.45	6.45	6.45
May	6.70	6.72½	6.70	6.72½
July	6.85	6.85	6.85	6.85

Cash quotations were as follows:

Flour—Dull.

Wheat—No. 2, $1.12@1.14; No. 3, $1.02@1.13; No. 2 red, $1.15½@1.18.

Corn—No. 2, 42¾c; No. 2 yellow, 43c.

Oats—No. 2, 30½c; No. 2 white, 31½c; No. 3 white, 30¾@31½c.

Rye—No. 2, 75c.

Barley—Good feeding, 37@38c; fair to choice malting, 42@48c.

Flaxseed—No. 1, $1.15; No. 1 Northwestern, $1.22½.

Timothy seed—Prime, $2