

HOPS AGAIN QUIET Market Relapses Into a State of Inactivity.

CHINESE LIKELY TO PRESS More Oriental Inquiries for Flour—Improved in Oats and Barley—Complicated Situation in the Butter Trade.

The hop market has dropped back into a state of inactivity after the flurry of last week, occasioned by the selling of Klaber. The dullness is due more to the lack of offerings than anything else, though it is said that not many of the local dealers have Eastern orders on hand. Should any more hops be put on the market as a reasonable price, however, the activity of the market would be quickly taken up. The scarcity of offerings is being relieved before the close of the month as many of the Chinese growers will try to sell out before their new year opens. They are carrying considerable holdings, but it is not believed their unloading will have an adverse effect on prices. The market went through the trial of the Klaber selling without betraying the smallest signs of weakness and probably bear up under the Chinese realization. Latest wire advice from New York are of firm and unchanged but quiet markets. Foreign advice also indicates a firm situation. The following shows the movement of hops at the port of New York:

Table with columns: Week ending Jan. 6, 1920; Shipments; Receipts; Balance on hand. Includes sub-headers for Hops, Barley, and Flour.

Earlier than ever before, the board of agriculture has issued the annual preliminary statement relating to the total production of hops and the estimated crop for the present year. This is the first statement of what are generally known as the agricultural products statistics, and it will probably be followed by similar reports for other crops. The statement concerning this year's total production and yield per acre of the central and other groups of Great Britain. From the official figures we have constructed our table. The United Kingdom's production of hops is restricted, as is well known, to some half a dozen counties in England, the total return of hops outside these counties being only 188 cases, as compared with 47,611 cases within them. In the table we compare this year's estimate of production with those of last year, and we have indicated the percentage which each county contributes to the total production. The three unrepresented counties, Wiltshire, Devonshire and Dorset, are also included. The estimated total production in England in 1919 and 1920 follows:

Table showing hop production in England for 1919 and 1920, broken down by county (Kent, Sussex, Hereford, Worcester, Hants, Surrey, etc.) and total production.

The total production of hops this year estimated at 282,300 cwt. is seen to be as much as 138,775 cwt. less than last year's crop. This was sufficient to supply the requirements of 1914 to 1919, although this year's crop of 1914 is estimated at 300,000 cwt. The extent of hope was almost the same as that of last year, being only 100 cwt. less. The output in the 26th consecutive year in which the produce of the hop crop has been officially estimated in England. Within this period the estimated total production has fluctuated between a maximum of 774,144 cwt. and a minimum of 281,521 cwt., the former having been recorded in 1890 and the latter in 1898, two years later. The lowest production since 1914 was 282,300 cwt. excepting the lowest on record by the trial quantity of 410 cwt. A late number of the Kentish Observer says: "Although there has been some fluctuations of demand for hops of medium quality, the trade generally has continued quiet, and there appears to be prospect of the large growers of Kent and Sussex being off the side of the Christmas market. Indeed, holders are prepared to accept the ridiculously low prices offered. The bulk of the business is confined to hops between 45 and 60 per cent."

WHEAT—There has not been much doing in the wheat market since the year opened. There is no export business under way, and probably will be none during the remainder of the season. There is a fair amount of Eastern inquiry, and some trading with California, but the millers are buying sparingly. The London correspondent of the Northwest-Miller says of the foreign situation: "The weather has been for some time remarkably mild for the time of year, although it is now inclined to be more severe. This unreasonable weather, both here and in France, Belgium, Germany, Holland and Austria-Hungary, tends to restrict the consumption of wheat, or rather to prevent that increase which is generally associated with the winter months, and will help to account for the quietness of the wheat market generally during the past week. Another cause of the quietness has been the greater freedom with which wheat is being offered from the West, wheat at lower prices, however, having been done this week to 65-pound basis, which is in the vicinity of most liked here at 31s. 6d. to 32s. in the 480 pounds c. i. f. These prices are proportionate to a shilling a quarter below the prices asked at the same time in California, which is worth 40c per bushel, or 1.60 per cent. of the weight of a bushel, but a quarter below the price of a bushel of wheat from the West, which is worth 35c per bushel, or 1.40 per cent. of the weight of a bushel. The market is therefore a quiet one, and it is not surprising that there is a general feeling of satisfaction that the market is not so bad as it has been for some time past. There is a fair amount of inquiry for flour, but it is not yet so active as it has been for some time past. The market for flour is therefore a quiet one, and it is not surprising that there is a general feeling of satisfaction that the market is not so bad as it has been for some time past. The market for flour is therefore a quiet one, and it is not surprising that there is a general feeling of satisfaction that the market is not so bad as it has been for some time past."

tributed largely to the colder weather, though the Government order and Russian buying have also stimulated the market. It is active and steady in price.

On the other hand, from-street dealers quote the market rather weaker than before, with large supplies on hand from Valley, Coast and California. Oregon eggs are firmer and a shade higher than last week, as the cold weather has checked receipts and stimulated the demand. Eastern eggs are very scarce.

GROCERIES, MEATS, ETC.—All interest in the grocery trade in the past week has centered in the sugar question. Prices declined on Monday and advanced again on Tuesday to the former level. The market is very stiff, and most dealers look for a further rise. Low-grade coffee continues firm. Tea, rice and beans are quiet and unchanged. Salmon is quiet, but quoted firm. Canned fruits are in a similar situation. The American Grocer in its annual review of the corn and tomato crops of the country and Canada places the 1919 total at 7,166,660 bushels, or 2,949,000 cases, against 10,759,560 cases last year, and corn 11,462,000 against 4,531,146 cases last year. The shortage in tomatoes puts the market in a good situation, but the immense increase in corn will probably bring about a considerably weaker feeling.

Livestock receipts have been good, and prices are quoted in fair to good condition by the Portland Union Stockyard. Dressed meats of all kinds have moved off well, and generally at a firm price.

Table titled 'PORTLAND MARKETS' showing prices for various commodities like Wheat, Flour, Oats, Barley, etc.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, Jan. 11.—Wheat—Receipts, 25,600 bushels, exports, 25,000 bushels. Market firm. No. 2 red, \$1.13 1/2; No. 2 red, \$1.13 1/2; No. 2 white, \$1.13 1/2; No. 2 white, \$1.13 1/2. Options were well sustained up to midday on light receipts, but support and covering had weakened under a disappointing cash situation, stop-loss selling and bearish snow all over the West. The close was irregular at a partial bit net advance. May closed at \$1.15 1/2; July, \$1.15 1/2; Sept., \$1.15 1/2. Hops, hides and wool—Firm.

GRAIN AND PRODUCE AT SAN FRANCISCO. SAN FRANCISCO, Jan. 11.—Wheat and barley easier. Spot quotations—Wheat—Shipping, \$1.45 1/2; milling, \$1.35 1/2; 65 lbs. No. 2 red, \$1.35 1/2; No. 2 white, \$1.35 1/2. Hops, hides and wool—Firm.

Table titled 'GRAIN AND PRODUCE AT SAN FRANCISCO' showing prices for various commodities like Wheat, Flour, Oats, Barley, etc.

MARKET WITHOUT TREND SPECULATION AT A LOW EBB IN NEW YORK.

Prices Vary Slightly From Tuesday's Close, but Underlines of Values is Firm.

NEW YORK, Jan. 11.—Such a market as there was for stocks today was restricted to testing operations by syndicates in an attempt to discover the trend of the market. There was a condition of listlessness, with prices near to last night's level. The undertone is that there are those who look for active dealing with the January congregation of money supply, and the effort to find explanation for the recent decline in stock prices is being made. The market was generally higher than on Tuesday, but the undertone is that there are those who look for active dealing with the January congregation of money supply, and the effort to find explanation for the recent decline in stock prices is being made.

STOCK QUOTATIONS. Aitchison 100 100 100 100. Atlantic Coast Line 100 100 100 100. Chesapeake & Ohio 100 100 100 100. Central of N. J. 100 100 100 100. Chesapeake & Ohio 100 100 100 100. Erie 100 100 100 100. Gen. S. & W. 100 100 100 100. Illinois Central 100 100 100 100. Missouri Pacific 100 100 100 100. N. & W. 100 100 100 100. Pennsylvania 100 100 100 100. Reading 100 100 100 100. Southern Railway 100 100 100 100. Union Pacific 100 100 100 100. U. S. Steel 100 100 100 100.

PRODUCE IN THE NORTH UNUSUAL ACTIVITY IN THE SEATTLE MARKET.

Apples Moving in Large Quantities—Potatoes Have Upward Tendency—Eggs in Demand.

SEATTLE, Wash., Jan. 11.—(Special).—The Seattle market for the past week has been unusually active for this season of the year, in the fruit and produce line. The better grades of apples have held their own, with a slight tendency to advance, the week closing with potatoes at \$2.25 a bushel. There is a noticeable scarcity in medium and lower grades of potatoes. Apples are moving in larger quantities than any other fruit. Many car lots of Washington produce are quoted at the yard. The Francisco market just west of the Sound in Seattle. The Eastern market is taking a great many apples, which are handled through the commission houses at the yard. The Seattle commission men are handling Oregon territory, and are handling a great quantity of Eastern Oregon apples. These apples are nearly all shipped to Eastern markets. Oregon range eggs are appearing on the Seattle market in increased quantities, and are bringing very fair prices—generally 20c per dozen of the eggs produced in the immediate vicinity of Seattle. Butter and poultry are still in demand at prices that should make the producer rich. Butter is wholesaling at 32c per lb. and turkeys at 25c per pound.

There are some sky-high prices, and it is not looking bright for the winter. There is a few winter prices on the market at \$1.50 per box. The Walla Walla variety is about all there is on the market at this time. It is understood that there will be large shipments of Australian apples as soon as the crop is harvested, which will be in about a month from now. There is no movement in wheat of any moment this far. The wheat kings of Seattle predict a little more activity in the market during the latter part of January. Feed grains and hay remain steady, with no outside demand of any moment. Today's quotations follow:

Table titled 'LIVESTOCK MARKET' showing prices for various livestock like Cattle, Hogs, Sheep, etc.

NEW YORK, Jan. 11.—Official closing quotations for mining stocks today were as follows: Alton 100 100 100 100. Anaconda 100 100 100 100. Bingham 100 100 100 100. Breckinridge 100 100 100 100. Chollar 100 100 100 100. Consolidated 100 100 100 100. Crown Point 100 100 100 100. Easton 100 100 100 100. Hale & Norcross 100 100 100 100. Leadville 100 100 100 100. Mesquite 100 100 100 100. Nevada 100 100 100 100. Phoenix 100 100 100 100. Standard 100 100 100 100. Utah Consolidated 100 100 100 100. Western 100 100 100 100.

OMISSON GRAMIN AND STOCK BROKERS. We charge no interest for carrying long stock. General Office: 1300 Broadway, Minneapolis, Minn. E. K. Alden, Correspondent. Boston, Chicago, St. Paul, St. Louis, San Francisco, Seattle, Portland, etc.

Scott's Santal-Pepsin Capsules. A POSITIVE CURE. For inflammation of the bladder and prostate gland. This is the only medicine that cures these diseases. It is a positive cure, and it is the only one that is so. It is a positive cure, and it is the only one that is so.

COLUMBIA RIVER SCENERY. Astoria & Columbia River Railroad Co. The Regulator Line Steamers. Daily (except Sunday) 7 A.M. Direct line for Portland, St. Martin's and Collins Bay Springs. Connecting at Lyle, Battle Creek and Jackson, Mich., where it is said Conklin tried to dispose of some valuable jewelry. Conklin had left Jackson when the Chief arrived there and it is thought he came to Detroit or Mount Clemens. Both cities are being searched.

For South-Eastern Alaska. The Great Northern. JAPAN-AMERICAN LINE. S. S. KANAGAWA MARU. For Japan, China and all Asiatic Ports, will leave Seattle about Jan. 15th.

TRAVELER'S GUIDE. OREGON SHORT LINE AND UNION PACIFIC 3 TRAINS TO THE EAST DAILY. Through Pullman standard and tourist sleeping-cars daily in Omaha, Chicago. Spokane; tourist sleeping-cars daily to Kansas City; through Pullman tourist sleeping-cars (personally conducted) daily to Chicago. Regular chair-cars (seats free) to the East daily.

Table titled 'UNION DEPOSIT' showing departure and arrival times for various routes like Chicago-Portland, Spokane-Flats, etc.

Table titled 'SCHEDULE' showing departure and arrival times for various routes like Portland-Seattle, Astoria-Portland, etc.

EAST VIA SOUTH. SOUTHERN PACIFIC RAILROAD. Telephone 288, Upper Alaskan Depot.

Table titled 'LEAVES' showing departure times for various routes like Portland-Seattle, Astoria-Portland, etc.

TAMMILL DIVISION. Leave Portland daily for Oswego at 7:30 A.M. Daily except Sunday, 3:30, 6:30, 10:30 P.M. Return from Oswego arrive Portland 4:30 A.M., 8:30, 1:30, 5:30, 9:30, 1:30, 5:30, 9:30 P.M. Return from Portland to Oswego arrive Oswego 4:30 A.M., 8:30, 1:30, 5:30, 9:30 P.M.

TIME CARD OF TRAINS. PORTLAND. Depart. Arrive. For Astoria, 8:30 am. For Seattle, 9:30 am. For Tacoma, 10:30 am. For Portland, 11:30 am.

For South-Eastern Alaska. The Great Northern. JAPAN-AMERICAN LINE. S. S. KANAGAWA MARU. For Japan, China and all Asiatic Ports, will leave Seattle about Jan. 15th.

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