RAIL ORDERS LIGHT

Buying by Railroads Not Up to Expectations.

BRIDGE IRON IN DEMAND

Harriman Company Will Purchase From 15,000 to 30,000 Tons—Increasing Activity in the Pipe Trade—Pig Iron Quiet.

NEW YORK, Jan. 5.—Interest centers in the steel trade in which there is, says the Iron Age, a shade of disappointment from the standpoint of the mills. The railroads have not come forth as liberally with their orders as expected. The Vanderbilt lines placed a total tonnage of 90,000 tons, which is below the estimate. The Cincinnati, Hamilton & Dayton Road has ordered 10,000 tons, which may be increased to 15,000. The Reading system has placed about 15,000 tons. It turns out that the requirements of the Southern Railway were very much larger than was thought at first. The total amount placed was about 120,000 tons.

It is worthy of note that leading sellers of billets now ask $25 for the first half of this year and $27 for the second six months.

The continued buying by the railroads is observed in rolling stock. Some large orders for steel cars have been given out, and negotiations for additional lots are pending. This has led to general activity in the plate and structural mills.

What may be a very large transaction is the contract for the bridge work for the Harriman lines. This calls for a minimum of 15,000 tons, but it may be expanded to a maximum of 25,000 to 30,000 tons. Some good work is coming upon other quarters. In Chicago, structures in the dry goods district will require about 25,000 tons.

It is noted, however, that sharp competition has again developed on fabrics of structural, locally, and that the bridge shops are quoting what seem inexplicable prices in view of the official figures for shapes made by the rolling mills.

There has been a great deal of activity in the pipe trade. The mills have advanced prices on merchant pipe by lowering discounts half a point, and have promulgated a readjustment of discounts on boiler tubes.

There has been little doing in pig iron. The European steel manufacturers, notably the Germans, have again advanced prices on steel, while the rolling mills are making higher prices on shapes and bars.

HOP MARKET IMPROVING.

Better Inquiry and Firmer Prices in New York and Abroad.

ONEIDA, N. Y., Dec. 28.—(To the Editor.)—There has been considerable more inquiry here in the past few days for hops, with 31 cents offered and no business resulting.

Cables today from Germany and England report a firmer and somewhat more active market.

We have already exported nearly 80,000 bales, including exports to Australia and Canada, which now makes us short of our own consumption nearly 50,000 bales.

The Coast growers never stood in such a strong position to realize 40 to 50-cent prices as now, providing they sit down on their goods until April or May.

There are a few dealers in New York that are still short of the market at 30c to 32c for March delivery, and some for February delivery. Of course, these parties are doing all in their power to weaken values. However, without effect, as prices are gradually firming up all around, and by April you will see very high prices realized.

Dealers in New York City never carried so light stocks at this time of the year as they have now. However, your Coast dealers now control the hop market and New York dealers follow their move. New York City is very aptly called the hop junkshop, or by some the cooling station.

E. J. SMITH.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Wheat prices in the East and at San Francisco hold up firmly at the late advance, which strengthens the situation here and makes it probable that a fair business can be done with these sections. There is no likelihood of a revival in the export market. Flour and feed are firm and other cereals dull.

WHEAT—Export values, Walla Walla, 81c; bluestem, 85c; milling, Walla Walla, 83c; bluestem, 88@90c; Valley, 87c; Eastern basis, Walla Walla, 83c; bluestem, 90c.

BARLEY—Feed, $22 per ton; rolled, $23.50@24.50.

OATS—No. 1 white, $1.32½@1.35; gray, $1.30@1.40 per cental.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.65; clears, $3.65@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10.

MILLSTUFFS—Bran, $19 per ton; middlings, $28; shorts, $21; chops, U. S. Mills, $19; linseed dairy food, $15; linseed oilmeal, 1½c per pound.

CEREAL FOODS—Rolled oats, cream, 10-pound sacks, $6.75; lower grades, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4.25 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $16@16 per ton; clover, $11@12; grain, $11@12; chaff, $12@18.

Vegetables, Fruit, Etc.

Trading was moderately active in fresh produce. The California steamer brought up an assortment of vegetables, most of them in fair condition, which made up for the delayed car of truck. A car of navels also arrived. Several cars of poor bananas are on sale.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, California, 1¼c, Danish, 1¼c; lettuce, head, 15c per dozen; parsley, 20c dozen; tomatoes, $1.25 per crate; cauliflower, $1.90@2 per crate; egg plant, 10@12c per pound; celery, 60@90c per dozen; peas, 8@9c per pound; beans, green, 7c; wax, 7c; pumpkins, 1¼@1½c per pound; peppers, 8c per pound; sprouts, 6c.

ONIONS—New, $2@2.25.

MONEY—$2@2.25 per case.

POTATOES—New Oregon, fancy, 75@80c; common, 60@65c; buyers' price; Merced sweets, 1½@1¾c; new California, 4c per pound.

RAISINS—Loose Muscatels, 2-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@4½c; Sun California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, $1@1.50; cooking, 60@75c; figs, 85c@$2.50 per box; cranberries, $8.50@11 per barrel; persimmons, $1.25 per box.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.75; choice, $2.75 per box; oranges, new navels, $2@2.50; mandarins, 60@70c per box; tangerines, $1.50@2 per box; grapefruit, $3@3.50 per box; bananas, 5@5½c per pound; pomegranates, $2.25 per box.

Butter, Eggs, Poultry, Etc.

Egg receipts are large and sales are slow, as prices continue to decline. Poultry was very firm yesterday and cleaned up well. Butter was quoted steady.

EGGS—Oregon ranch, 28@30c; Eastern, 24c.

BUTTER—City creameries: Extra creamery, 32c per pound; fancy creamery, 27½@28c. State creameries: Fancy creamery, 29@27½c; California, fancy creamery, 28@30c; store butter, 12@14c.

CHEESE—Full cream twins, 13@15c; Young Americas, 14@15½c.

POULTRY—Hens, 11½@12c; old hens, 11c; mixed chickens, 10@11c; old roosters, 8@9c; do young, 10@10½c; Springs, 1½ to 2-pound, 12@12½c; broilers, 1 to 1½-pound, 14@15c; dressed chickens, 12@13c; turkeys, dressed, average, 16@17c; choice, 20@22c; geese, live, average, 10@11c; choice, 20@22c; geese, live, average, 10@11c; choice, 20@22c; ducks, old, 16@17c; do young, 15c; pigeons, $1@1.25.

GAME—Wild geese, $3@3.50; Mallard ducks, $2.50@3.50; widgeon, $2; teal, $1.50@1.75.

Meats and Provisions.

BEEF—Dressed, bulls and cows, 2½@3c; steers, 3½@4½c.

MUTTON—Dressed, 3@5c per pound; lambs, 5½@6c per pound.

VEAL—Dressed, 100 to 125, 7½@8½c per lb.; 125 to 200 lbs, 6@7c; 200 and up, 3½@4c.

PORK—Dressed, 100 to 150, 6@6½c per pound; 150 and up, 5½@6c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (ptnich), 9c; cottage hams, 9½c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach bacon 15c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Bommer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9c; blood, 5c; headcheese, 12½c; bologna sausage, link, 6½c.

DRY SALTED MEATS—Regular short clears, 10c salt, 11c smoked; clear backs, 9½c salt, 10½c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOOD—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 10-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 10-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 10-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 10-pound kits, $2.75.

LARD—Kettle-rendered, Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10½c; 10s, 10½c; 5s, 10¾c. Standard pure: Tierces, 9c; tubs, 9½c; 50s, 9½c; 20s, 9c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.50; 50s, $14; Arbuckle, $15.38; Lion, $15.38.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $3.50; Carolina, 4½@6c; brokenhead, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1-pound flats, $1.90; ½-pound flats, $1.1 0; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cubes, $5.50; powdered, $5.25; dry granulated, $5.15; extra C, $5.05; golden C, $4.95; fruit sugar, 5.15, advance over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar granulated, $5.05 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale; Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half ground, 100s, $5.25; 50s $5.75.

NUTS—Walnuts, 12½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@900 per dozen.

BEANS—Small white, 9c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 5½c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 29@30c; prime, 27@28c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 26@36c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry slip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry, salted bulls and stags, one-third less than dry, flint; salted hides, steers, sound, 7@7c; under 60 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 mon, 10@15c each; Angora, with wool on, 20c@$1 pounds, 7c; under 10 pounds, 5c; green (unsalted, 1c per pound less; culls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 deg. gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 21½c; iron barrels, 16c; wood barrels, none; 65 deg., cases, 22c; barrels, 18½c. Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 57c; cases, 61c; 1c less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¼c; 500-pound, 7½c; less than 500-pound lots, 8c.

LIVESTOCK MARKET.

Prices Quoted at Portland Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 113 sheep, 135 hogs and 39 cattle. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $3.75@4; cows and heifers, $2.75@3.

HOGS—Best large, fat hogs, $5.50; black and China fat, $4.50@4.75.

SHEEP—Best Eastern Oregon and Valley, $4@4.25; lambs, $3.25@3.50.

EASTERN LIVESTOCK.

Prices and Receipts at Kansas City, Omaha and Chicago.

KANSAS CITY, Jan. 5.—Cattle—Receipts 3000; 10c higher. Native steers, $3.50@5.75; stockers and feeders, $3.00@4.25; bulls, $2.25@4.00; Western fed steers, $3.50@5.25; Western fed cows, $1.75@3.50.

Hogs—Receipts 9000; market 5c lower. Bulk of sales, $4.25@4.55; heavy, $4.50@4.60; packers, $4.40@4.55; pigs and lights, $3.75@4.45.

Sheep—Receipts 2000; market strong. Muttons, $4.25@5.50; lambs, $5.00@7.00; range wethers, $5.00@5.15; fed muttons, $4.00@5.00.

SOUTH OMAHA, Jan. 5.—Cattle—Receipts 11,000; market strong to 10c higher. Native steers, $3.50@5.75; cows and heifers, $2.50@4.00; canners, $1.50@2.40; stockers and feeders, $2.50@4.00; calves, $2.50@5.50; bulls, stags, etc., $1.75@3.50.

Hogs—Receipts 5000; market shade to 5c higher. Heavy, $4.45@4.55; mixed, $4.45@4.50; light, $4.40@4.50; pigs, $4.00@4.40; bulk of sales, $4.45@4.50.

Sheep—Receipts 4000; market stronger. Western yearlings, $5.00@6.75; wethers, $4.80@5.60; lambs, $5.50@6.75.

CHICAGO, Jan. 5.—Cattle—Receipts 7000. Good to prime steers, $5.60@6.00; poor to medium, $2.80@5.50; stockers and feeders, $2.40@4.15; cows, $1.35@4.40; heifers, $2.00@5.00; canners, $1.35@2.40; bulls, $2.10@5.00; calves, $7.00.

Hogs—Receipts today, 34,000; tomorrow, 25,000; market stronger. Mixed and butchers, $4.35@4.70; good to choice heavy, $4.65@4.75; rough heavy, $4.40@4.50; light, $4.30@4.60; bulk of sales, $4.50@4.75.

Sheep—Receipts 15,000; sheep and lambs strong and steady. Good to choice wethers, $4.65@5.50; fair to choice mixed, $4.00@4.75; Western sheep, $4.00@4.80; native lambs, $4.50@5.30; Western lambs, $5.75@7.15.

Mining Stocks.

SAN FRANCISCO, Jan. 5.—Official closing quotations for mining stocks today were as follows:

Alta	$ .05	Hale & Norcross	$1.40
Alpha Con.	.18	Julia	.08
Andes	.23	Justice	.11
Belcher	.29	Mexican	2.05
Best & Belcher	1.20	Occidental Con.	.92
Bullion	.32	Ophir	7.00
Caledonia	.32	Overman	.27
Challenge Con.	.28	Potosi	.28
Chollar	.40	Savage	.31
Confidence	.83	Sig. Belcher	.08
Con. Cal. & Va.	1.95	Sierra Nevada	.63
Con. Imperial	.01	Silver Hill	.61
Crown Point	.22	Union Con.	.80
Exchequer	.61	Utah Con.	.10
Gould & Curry	.38	Yellow Jacket	.22

NEW YORK, Jan. 5.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	.60	Ontario	3.75
Breece	.20	Ophir	6.15
Brunswick Con.	.09	Phoenix	.09
Comstock Tun.	.04	Potosi	.25
Con. Cal. & Va.	2.00	Savage	.43
Horn Silver	1.35	Sierra Nevada	.60
Iron Silver	2.00	Small Hopes	.26
Leadville Con.	.02	Standard	1.50

BOSTON, Jan. 5.—Closing quotations:

Adventure	$ 6.50	Mohawk	$ 32.50
Allouez	20.25	Mont. C. & C.	4.75
Amalgamated	73.13	Old Dominion	27.75
Am. Zinc	12.25	Osceola	93.00
Atlantic	17.50	Parrot	29.50
Bingham	34.00	Quincy	110.00
Cal. & Hecla	650.00	Shannon	8.75
Centennial	23.00	Tamarack	122.00
Copper Range	69.88	Trinity	9.00
Daly West	12.00	U. S. Mining	29.38
Dominion Coal	61.00	U. S. Oil	11.50
Franklin	11.75	Utah	42.50
Grancy	5.13	Victoria	3.60
Isle Royale	27.00	Winona	12.00
Mass. Mining	9.50	Wolverine	100.00
Michigan	10.50		

Cut in Crude Oil.

PITTSBURG, Jan. 5.—The Standard Oil Company made another cut of 5 cents today in all grades of crude oil except raglan. This is the third 5-cent reduction within three weeks.

FLUCTUATIONS IN STOCKS

TRADING IS LIGHT AND TONE OF VALUES UNCERTAIN.

No Evidence of Public Participation in the Market—Investment Demand Fails to Develop.

NEW YORK, Jan. 5.—There was little life left in the stock market today, and the sentiment as expressed in the movement was thoroughly uncertain. The fluctuations were constant, and the level of the market shifted many times from an average higher than last night to a lower one. Dealings were small and were attributed almost altogether to professional sources. It was the common remark that there was no evidence of public participation in the market.

The expected January investment demand failed to develop, and the fear was thus engendered that whatever buying was to be expected on this account had been included in the December movement, which was attributed at the time to a demand from dealers for the purpose of stocking up for the January investment demand. The feeble downward movements which alternated with the indifferent advances were supposed to be due to short selling by traders to a large extent, such as is the consequence almost invariably of a dull and halting period in the buying of stocks.

There was some natural reaction from the stimulation caused by the fall of Port Arthur and the Northern Securities decision, and the tone of the discussion, both here and abroad, was much less hopeful of a prompt peace as the result of the surrender of General Stoessel.

Rumors of prospective railroad combinations and absorptions still attracted attention, but there was less confidence in the universal tendency of these prospective changes to harmonize the railroad situation as a whole, and the possibility was canvassed of new rivalries being awakened instead.

Some effect was produced on sentiment by a rather censorious discussion of some recent episodes in the marking of bank loans for stock market purposes, which have come to light in the process of liquidation. The criticism offered by the New York State Controller in his annual report of some banking and trust company methods are given additional force by such occurrences. Further engagements of gold for export added to the influence of that factor. Money, however, continued extremely easy and served as a safeguard against any pressure upon the stock market. The general list was sustained also by a number of points of positive strength. Amalgamated Copper had the benefit of a further advance in the price of the metal. The Coalers proved the mainstay of the market, and it was the strong advance in the Eries that made the closing steady.

The bond market was very broad, but the movement of prices somewhat irregular. Total sales, par value, $3,420,000. United States bonds were unchanged on call.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	5,900	88	87½	87¾
do preferred	1,200	101½	101	101
Atlantic Coast Line	300	124½	124	123½
Baltimore & Ohio	9,900	105¾	104¾	105¼
do preferred	1,200	99½	98	98½
Canadian Pacific	2,900	133½	132½	132¾
Central of N. J.	900	192½	192	192
Chesapeake & Ohio	3,700	49	48½	48¾
Chicago & Alton	200	43	43	42
do preferred	100	82	82	81½
Chi. Great Western	1,900	24	23¾	23¾
Chi. & Northwestern	200	203½	203½	203
Chi., Mil. & St. Paul	9,900	174½	173	173½
Chi. Term. & Transb.	3,900	8½	7½	8½
do preferred	4,800	18½	18	18½
C., C., C. & St. L.	800	91½	91½	91½
Colorado & Southern	200	23½	22	22½
do 1st preferred	100	61½	61½	61½
do 2d preferred	400	36½	36½	36½
Delaware & Hudson	1,100	184½	183½	184
*Del., Lack. & West.	400	345	345	340
Denver & Rio Grande	.....	.....	.....	32½
do preferred	600	86½	86½	86½
Erie	108,000	40½	39½	40½
do 1st preferred	17,100	78	76½	77½
do 2d preferred	22,800	61½	57½	60½
Hocking Valley	400	91	90½	91
do preferred	1,400	93	93	92½
Illinois Central	4,200	157½	156½	156½
Iowa Central	.....	.....	.....	30
do preferred	300	55½	55	55
Kan. City Southern	2,600	29½	28½	28½
do preferred	1,600	52½	52½	52½
Louisville & Nashv.	2,500	140½	139½	139½
Manhattan L.	2,900	166½	166	166½
Metrop. Securities	1,100	79	78½	78½
Metropolitan St. Ry.	4,500	120½	120	120
Mexican Central	20,900	24½	23	23½
Minn. & St. Louis	.....	.....	.....	51
M., St. P. & S. S. M.	200	90	90	89½
do preferred	.....	.....	.....	146
Missouri Pacific	8,000	107½	107½	107½
Mo., Kan. & Texas	300	32	31½	31½
do preferred	600	63½	63½	63½
National of Mex. pfd.	800	41½	41½	41½
New York Central	11,000	146½	144½	145
N. Y., Ont. & West.	1,000	40½	40½	40½
Norfolk & Western	3,300	79½	79½	79½
do preferred	.....	.....	.....	92
Pennsylvania	19,300	139	138½	138½
P., C., C. & St. L.	.....	.....	.....	77
Reading	76,700	81½	79½	81½
do 1st preferred	700	92½	92	92
do 2d preferred	200	84	84	84½
Rock Island Co.	28,600	37½	36½	37
do preferred	600	84	83½	84
St. L. & S. F. 2d pfd.	500	71½	70½	70
St. L. Southwestern	.....	.....	.....	23
do preferred	1,300	58½	58	58½
Southern Pacific	2,900	65½	64½	64½
Southern Railway	1,700	116	115½	115½
do preferred	4,000	35½	34½	35½
Texas & Pacific	1,500	97	96½	97½
Toledo, St. L. & W.	100	36½	36½	36
do preferred	100	84½	84½	83½
Union Pacific	48,300	115½	114½	114½
do preferred	300	98	97½	97½
Wabash	100	21½	21½	22
do preferred	700	42½	42½	42½
Wheeling & L. Erie	.....	.....	.....	19
Wisconsin Central	100	22	22	22
do preferred	600	46	45½	45
Express companies—				
Adams	.....	.....	.....	236
American	300	211	210	211
United States	.....	.....	.....	119
Wells-Fargo	.....	.....	.....	233
Miscellaneous—				
Amalgamated Copper	69,300	74½	72½	74½
Amer. Car & Foundry	900	34	33½	33½
do preferred	400	94½	94½	94½
American Cotton Oil	1,400	35½	35½	35½
do preferred	.....	.....	.....	94
American Ice	200	6½	6½	6½
do preferred	600	37	36½	36½
American Linseed Oil	.....	.....	.....	15½
do preferred	.....	.....	.....	37
American Locomotive	2,900	39½	34½	38½
do preferred	500	104	103½	104½
Amer. Sm. & Refining	2,900	82½	82½	82½
do preferred	100	113	113	113½
Amer. Sugar Refining	4,100	143	142	142½
Am. Tobacco pf. cert.	1,500	94	93½	93½
Anaconda Mining Co.	1,500	109½	108	109½
Brooklyn R. Transit.	8,300	61½	61½	61½
Colorado Fuel & Iron	5,000	47½	46½	47½
Consolidated Gas	2,600	197	195	196½
Corn Products	700	21	20½	20½
do preferred	100	78	78	77½
Distillers' Securities	200	39½	39½	39½
General Electric	200	186½	186	187
International Paper	100	22½	22½	22
do preferred	200	76½	76½	76½
International Pump	100	38½	38½	38
do preferred	.....	.....	.....	86
National Lead	2,500	25½	24½	25½
North American	100	101½	101½	101
Pacific Mail	1,800	48½	45	46½
People's Gas	1,500	107½	107	107½
Pressed Steel Car	800	32½	30½	30½
do preferred	200	90½	90½	90½
Pullman Palace Car	.....	.....	.....	235
Republic Steel	400	16½	16½	16½
do preferred	200	70½	70½	70½
Rubber Goods	900	27½	27	26½
do preferred	.....	.....	.....	94
Tenn. Coal & Iron	1,000	71½	71	71½
U. S. Leather	1,900	13½	12½	13½
do preferred	1,100	101½	101½	101½
U. S. Realty	1,400	80	78	79½
U. S. Rubber	2,900	35½	34½	35½
do preferred	400	99½	99½	99
U. S. Steel	52,900	30	29½	29½
do preferred	64,700	93	92½	92½
Va.-Carolina Chemical	1,300	35½	27½	27½
do preferred	200	109½	109	109
Westinghouse Elec.	800	181½	180	180½
Western Union	200	94½	94	93½

Total sales for the day, 687,400 shares

*Ex dividend.

BONDS.

NEW YORK, Jan. 5.—Closing quotations:

U. S. ref. 2s reg.	104¼	Atchison Adj. 4s	94¾
do coupon	104½	D. & R. G. 4s	100½
U. S. 3s reg.	103¾	N. Y. Cent. lsts.	100¼
do coupon	104½	Nor. Pacific 3s	77¾
U. S. new 4s reg.	130¾	do 4s	105
do coupon	130¾	So. Pacific 4s	95½
U. S. old 4s reg.	105½	Union Pacific 4s	103¼
do coupon	105½	Wis. Central 4s	91

Stocks at London.

LONDON, Jan. 5.—Consols for money, 88⅝; consols for account, 88 13-16.

Anaconda	5½	Nor. & Western	81½
Atchison	90¾	do preferred	95
do preferred	103¾	Ont. & Western	42
Balt. & Ohio	108	Pennsylvania	71
Can. Pacific	156¾	Rand Mines	11½
Ches. & Ohio	50	Reading	41
C. Gt. Western	24½	do 1st pref	67
C., M. & St. P.	178	do 2d pref	48
DeBeers	17½	So. Railway	35½
D. & R. G.	32½	do preferred	99
do preferred	79	So. Pacific	66½
Erie	40	Union Pacific	118½
do 1st pref	78½	do preferred	90½
do 2d pref	69½	U. S. Steel	30½
Illinois Central	161½	do preferred	93½
L. & N.	144	Wabash	22½
M., K. & T.	32½	do preferred	48
N. Y. Central	150	Spanish 4s	89½

Money, Exchange, Etc.

NEW YORK, Jan. 5.—Prime mercantile paper, 4@4½c.

Sterling exchange firm, with actual business in bankers' bills at $4.8713@4.8720 for demand and at $4.8480@4.8490 for 60 days. Posted rates, $4.85½@4.86; commercial bills, $4.84¾.

Bar silver, 60¾c.

Mexican dollars, 47½c.

Government bonds steady; railroad bonds irregular.

Money on call steady, 2@2½ per cent; closing bid, 2 per cent; offered at 2½ per cent.

Time loans easy and dull; 60 and 90 days, 3@3½ per cent; six months, 3@3½ per cent.

SAN FRANCISCO, Jan. 5.—Silver bars, 60¾c.

Mexican dollars, 51c.

Drafts—Sight, 2½; telegraph, 5.

Sterling on London—60 days, $4.85; sight, $4.87½.

LONDON, Jan. 5.—Bar silver, quiet, 27 15-16d per ounce.

Money, 1¼@1¾ per cent.

The rate of discount in the open market for short bills is 2⅝ per cent.

The rate of discount in the open market for three months bills is 2⅝@2 7-16 per cent.

Bank Clearings.

	Clearings.	Balances.
Portland	$729,502	$ 71,151
Seattle	895,211	93,157
Tacoma	568,675	79,382
Spokane	483,469	381,213

Daily Treasury Statement.

WASHINGTON, Jan. 5.—Today's Treasury's statement shows:

Available cash balances	$146,267,029
Gold	77,927,331

WHEAT ONLY WEAK SPOT.

Other Cereals Strong at San Francisco—Recent Shipments to the Orient.

SAN FRANCISCO, Jan. 5.—(Special.)—Wheat was the only weak spot in the local grain pit. Chicago's heaviness and indications of more rain in California discouraged speculators and caused the decline. Barley remained strong. May sold higher and spot lots commanded full prices, owing to the smallness of stocks. Oats were firmer, with an advance in black. Bran and rolled barley were firmer. Hay receipts were moderate, but the market was quiet. Recent shipments of 2000 tons of hay to the Orient and the fact that the Government has wanted 1000 tons for prompt shipment have not changed market conditions, as stocks are large and rains give assurance of good crops next season.

Citrus fruits were quiet and easy, cold weather restricting trade. No more auction sales of oranges will be held until January 9, as southern packing-houses were closed during the holidays, and it will take a few days before they can furnish a regular supply for this purpose. Upper grades of apples were active and firm. Extra Newtown pippins command $1.50.

All grades of potatoes are moving well at firm prices. Common river stock is cleaning up for shipping, but the improvement is regarded as temporary. Only a few sacks of Oregon Burbanks are thus far unloaded from the steamer Elder, and no sales have been made, but if fancy will bring $1.15. Two lots of Oregon onions on the same steamer sold at $1.75, and one lot at $2.25. The market is weak.

Dairy products are easier. Receipts: 41,000 pounds butter, 28,000 pounds cheese, 16,000 dozen eggs.

VEGETABLES—Garlic, 6@8c; green peas, 4@6c; strings beans, 5@9c; tomatoes, 85c@$1.25; egg plant, 5@9c.

POULTRY—Turkey gobblers, 21@23c; roosters, old, $4@4.50; do young, $5@6; broilers, small, $2.50@3; large, $3@3.50; fryers, $4.50@5; hens, $4@4; ducks, old, $5@5.50; do young, $5.50@6.50.

CHEESE—Young America, 12½@13½c; Eastern, 15@15c.

BUTTER—Fancy creamery, 23c; creamery seconds, 19c; fancy dairy, 19c; dairy seconds, 17c.

EGGS—Store, 30@32½c; fancy ranch, 37½c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@14; wheat and oats, $10@13; barley, $9@11; alfalfa, $9@11.50; clover, $7@9; stock, $5@7; straw, 45@55c.

MILLFEED—Bran, $19@20; middlings, $25@28.

HOPS—1904, 25@28c.

FRUIT—Apples, choice, $1.50; do common, 50c; bananas, $1@3; Mexican limes, $4@4.50; California lemons, choice, $2.75; do common, $1; oranges, navels, $1@2; pineapples, $1.50@3.50.

POTATOES—Early Rose, $1@1.20; River Burbanks, 50@80c; River reds, 50@60c; Salinas Burbanks, $1@1.45; sweets, 75@90c; Oregon Burbanks, 85c@1.15.

RECEIPTS—28,800 quarter sacks flour, 2170 centals wheat, 73,268 centals barley, 904 centals oats, 5000 centals Oregon oats, 800 sacks beans, 600 centals corn, 475 sacks potatoes, 4686 sacks bran, 920 sacks middlings, 532 tons hay, 36 bales wool, 188 hides.

SEATTLE PRODUCE MARKETS.

Prices Current in the Puget Sound City Yesterday.

SEATTLE, Wash., Jan. 5.—(Special.)—The following prices for produce were quoted in this city today:

WHEAT—Club, 86c; bluestem, 88c.

OATS—White, per ton, $28@29; gray, per ton, $26@28.

BARLEY—Feed, per ton, $24@25.

HAY—Timothy, per ton, $19@20; clover, per ton, $14@15; grain, per ton, $22.

POTATOES—Fancy, per ton, $22@24.

ONIONS—Fancy, per cwt., $2.50@2.75.

BUTTER—Fancy creamery, 32c; ranch, 25@26c.

EGGS—Best ranch, per dozen, 34@35c.

APPLES—Fancy, per box, $1.25@1.50