Money, Exchange, Etc.,

Bonds-Government, steady; railroad, firm,

Dally Treasury Statement.

Bank Clearings.

pounds butter, 5000 pounds cheese, 8430 dozen

\$5.5066.50. CHEESE-Young America, 1248134c; East-

BUTTER-Fancy creamery, 23c; creamery seconds, 19c; fancy dairy, 18c; dairy seconds,

EGGS-Store, 28636c; fancy ranch, 40c.

FRUIT-Apples, choice, \$1.50; do cor

wheat, 2298 centals; bariey, 4965 centals; cats, 400 centals; corn, 1700 centals; potatoes, 3724 sacks; bran, 965 sacks; middings, 2700 sacks; hay, 250 tens; wool, 17 bales; hides, 1925.

INCREASE IN COTTON.

Government Report of Production in

1904.

WASHINGTON, Dec. 28.-The Census Hu-

reau today issued a report giving the quantity of cotton ginned in 737 counties up to Decem-ber 13 last to have been 11,986,614 running

bales, which is the equivalent of 11,848,113

commercial bales. The commercial bales re-ported to the same period for 1903 amounted

bales, round bales are counted as half-bales.
The report to the same date last year covered 812 counties, as against 737 this year.

Lowest Point at New York.

The low figures reached in the slump are the lowest that cotton has reached in nearly

Slump at New Orleans, NEW ORLEANS, Dec. 28.—With the reading of the ginners' report on the Cotton Exchange today, cotton slumped 47 to 55 points, attended by extraordinary excitement. The re-

82 counties yet to hear from, came as a sur-prise, although a hearish report was expected, and the market was hammered with great

energy. The report today showed 1.884.258

more bules already ginned this year than the total crop of last year.

After the first excitement the market gree

quieter, though the decline was not checked

January cetten went to 6.40c, which is a de-cline of about 4 cents in the last three months.

NEW YORK, Dec. 28.—There was another sharp advance in the London tin market, with spot closing at £134 10s, and futures at £134.

The New York market was irregular, but

steady, with spot quoted at 20.35629.50c. Copper was firm again in London, with spot closing at £67 15s and futures at £68 2s 6d.

Iron closed at 53s 6d in Glasgow, and at 50s 4 and in Middlesboro. Locally, iron continues firm. No I foundry Northern, unchanged; No. 2 foundry Northern ranges from \$17 to \$17.25;

Southern grades are quoted at \$17.75 flat for

In arriving at the number of com-

ern, 13@15c

greatly increased acreage.

Mexican dollars, 48%c.

# **DULL HOLIDAY WEEK**

Trade Slows Down in Produce and Jobbing Markets.

### WHOLESALERS TAKING STOCK

Dealers in Grain, Flour and Hops Expact Resumption of Activity After Opening of New Year-Butter Prices Uncertain.

Holiday week has never been an active one in the markets, and this year is no exception to the rule. Stock-taking is under way in the bravy wholesale houses, and little else is being done. The Front-street produce markets are very dull. Flour, wheat and other cereals are neglected, but the firm undertone of valalso in a walting attitude.

WHEAT-There is no buying or selling in changed in price. the export wheat market, and in view of the unvisiding position of shipowners, no business is likely to ensue, at least so long as Amer can and European values stand as they are The only prospect of trading is with the East, the moment this business is affected by the boliday trading. Some considerable sales were made for St. Louis account last seek. The mills are buying sparingly, as the inquiry for flour is slow.

Ediller in its leaus of December 21, as follows:

ectivity this week and prices have recovered threepence to signence a quarter, with more wian shippers are holding back, and now ask prices quite above buyers' ideas, Indian wheat is still plentiful and relatively cheap at 290 60@21a per 492 pounds c. i. f., according to quality, which compares with 37s per 480 ounds c. 1. f. obtainable for No. 1 Northern familiabs, now the dearest wheat owing to its

Somewhat contradictory cabled reports have been received from the Argentine Republic. With regard to the crop outlook, the harvest has begun, but every other day we receive cables announcing wet weather, damaging the erop and tending to delay or protract the harvest. Mail advices of November 15 report very heavy rains in Santa Fe and Cordoba, doing much damage in those provinces, the area of which under wheat is more than built

third of the wheat is grown, the conditions are relatively better. On the whole, however, there is reason to believe that, in spite of the increase in the area, at present unknown, the total crop may not even equal last year's, while a late harvest is regarded as practical-

Under these circumstances, and in view of the inevitable decrease in the Russian shipments, the trude is disposed to view the future with more confidence than has been shown for some time, the more so as with nearly half the season gone, we are no nearer to American wheat and flour than before.

It may also be regarded, I think, as tolerably certain that the European countries will import more largely in the coming six menths than was the case last year or in 1902. It will be easily seen that the comparatively high grices which have obtained since July have stiracted a greater proportion of the homegreen whital in the various countries than otherwise would have been the case; by con-sequence there is a much the less to come for-ward in the remainder of the season.

er of an importing price.

Evidence of the immense demand for foreign wheat in the United Kingdom this season is see folerably clear. In the past nine weeks nense demand for foreign ne-August I we have imported on an average 620,000 quarters of wheat and flour a week, which, under ordinary circumstances should have added no less than 1,100,000 quarters to our stocks during the past nine whereas, as a matter of fact, our port stocks on December 1 were only 800,000 quarters larger than on September 1, thus inof foreign wheat of no less than 530,000 quar-ters a week.

PLOUR PEED ETC -it is hoped by millers that the foreign demand for flour will

and barley are still strongly quoted, but trading in these grains is dot! Hay is steady and moderately active. Bye flour and rye meal advanced during the week, and are now quoted at \$5 and \$4.75 respectively per harrel.

OPS-Most of the men in the hop trade be lieve that business will pick up about the middie of January, a period in which the market mily becomes active. Brewers do little buring before the close of the year, but after hedr inventories are taken and accounts acttled up, generally resume purchases. Other dealers are not so sanguine that the market will revive at such an early date. They point out that three fourths or more of the crop ta in the hands of consumers, and will last them about three-fourths of the brewing year. For this reason they do not think there will be much buying before early Summer, except of hand, it is conceded by all that, should England come into the market suddenly, things ill wear a different aspect,

Unchanged markets are reported in the East and abroad. The New York Journal of Com-merce of December 24 said: "A quist and uninteresting market continued to be reported. offerings were light, sollers generally showing confidence in the future of the market, expecting a revival of business activity following the turn of the year, and held the very moderate supplies they had to market for full

PRODUCE—More interest is felt in the developments in the butter market than in any other line of produce. Prices are about steady naw, but may go up or down without much warning. Weather conditions will have more or less to do with prices. Should it turn cold and the diminished supply of cream be reduced, an advance may be looked for. On the other hand, the San Francisco market is off again, and so it was the recent advance there that suffered this market last week, the change in the California prices will likely have reasoning effect, here. The London is the change in the California prices will likely have reasoning offect, here. The London is the change in the California prices will likely have change in the California prices will likely have weakening effect here. The trouble in Ban

the New Year's demand, but prices are slow

weak. A fair movement is reported in pota-tors. New California potatoes are in better supply, and the assortment has been increased by several shipments from San Francisco of what are known as "manufactured" new potators. These are small polators of last year's crop, probably sent from this state, but have been run from a machine and brushed up until they are a fair imitation of the new article. They may fool the buyer, but the commander quickly detects the fraud.

Garden truck is in plentiful supply, three arloads arriving from San Francisco yesteriny, but it moves slowly. There is a good fougley for oranges, and

rices are firm, as receipts of late have been light, rains in California having interfered with picking. The apple market is dull and weak. California strawberries drag even at

GROCHRIES, MEATS, ETC.-No changes were announced in staple grocery prices during the week. Great interest centers in the sugar market, owing to the jobbers' row at San Francisco, but it is impossible to predict what prices will be from day to day. Coffee that prices will be from day to day. Coffee that prices will be from day to day. Coffee that prices will be from day to day. Coffee that prices will be from day to day. Coffee that the first prices will be from the from that prices at the Portland yards are as last quoted. Dressed beef is alightly firmer for fancy. Dressed beef is also well held. In the market. There is a general belief that the lifting of prices is due to account for fancy wall weight. San Francisco, but it is impossible to predict is dull and unchanged. Japan tens are stronger. Choice grades of rice are firm. Livestock prices at the Fortland yards are as last quoted. Dressed beef is alightly firmer for fancy. Dressed pork is also well held. There is a good demand for fancy veal weightree has not been affected. The hop market is ing 75 to 125 pounds, but large ones, even if fall, are neglected. Hog products are un-

## PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Export values, Walla Walla, Sic; bluestem, S5c; milling, Walla Walla, S5c; bluestem, 88g;30c; Valley, S7c; Eastern basis, Walla Walla, 83g;85c; bluestem, 20c.
BARLEY-Feed, \$22 per ton; rolled, \$23,50g

24.50, OATS-No. 1 white, \$1.324@1.35; gray, \$1.35

ceek. The mills are buying sparingly, as the nequity for flour is slow.

The foreign situation is reviewed by the ander correspondent of the Northwestern filler in his basis of December 21, as follows:
The wheat itsele has decidedly shown more clivity this week and prices have recovered have penetre to skapence a quarter, with more leposition to buy for forward shipment. Russian shippers are holding back, and now ask incess quite above buyers ideas. Indian shippers are holding back, and now ask is estill plentiful and relatively cheap at the still plentiful and relatively cheap at \$8.6021 per follower grades, \$5.50 per bair; soling quality, which compares with 51s per 489 pound sacks, \$4.55 per bair; split prais, \$4.50 per himself, \$4.50 per bair; plantiful and relatively cheap at \$8.6021s per 492 pounds c. 1. f., according a quality, which compares with 51s per 489 pound sacks, \$5.50 per bair; split prais, \$4.50 per bair; plantiful conditions of the pound sacks, \$4.55 per bair; split prais, \$4.50 per bair; plantiful conditions of the pound sacks, \$4.50 per bair; plantiful conditions of the pound sacks, \$4.55 per bair; pattern \$10-pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the pound sacks, \$1.50 per bair; plantiful conditions of the per tone clover, \$1100 per bair the pound sacks, \$1.50 per bair; plantiful conditions of the per tone; clover, \$1100 per bair \$1.25 per box; pastry flour, To-pound suche, \$2.50 per bale. HAY—Timothy, \$14@16 per ton; clover, \$11@ 12; grain, \$11@12; cheat, \$12@18.

Vegetables, Fruit, Etc.

VEGETABLES-Turnips, \$1 per sack; carrots, \$1; beets, \$1.25; parsnips, \$1.25; cabbage, California, 13c; bantsh, 13c; letture, head, 15c per dozen; caultifower, £1.3662 per rate; egg plant, 1091bc per pound; celery, 00;66c per dozen; peas, 66% per pound; celery, 00;66c per dozen; peas, 66% per pound; celery, 00;66c, per dozen; peas, 26% per pound; celery, 00;66c, per pound; penpers, 6c per pound; industr, \$1.85 per bod, penpers, 6c per pound; legilic per pound; MONIONS-New, 2292,15, buyers prices. HONEY-3563,25 per case. POTATOES-New Oregon, fancy, Togs5c; commond 00;66c, buyers price; Merued sweets, 13c;96c; new California, 4c per pound.
RAISINS-Loose Muscatela, 3-crown, 17c; commond 00;66c, buyers price; mendeaved seedless Sultanus, 00;c; London layers, 3-crown, whole boxes of 20 pounds, 155; 2-crown, \$1.75. DRIED FRUIT-Applea, evaporated, 6984; per pound; sundred sacks or boxes, none; apricots, 10gilic; peaches, 09;104c; peaus, none; prunes, 1talians, 435c; French, 24;553;c; figs, California blacks, 55;c; do white, none; Smyrns, 20c; Fard dates, 6c; plums, pitted, 6c. DOMESTIC FRUITS-Apples, fancy, \$161.50; peaus, ropes, cooking, 60;576c; figs, 8c;925.50 per box, grapes California, \$1.2561.65; peaus, pound, 75c; 50; cooking, 40;576; figs, 60;51 per barrel; persimmons, \$1.25 per box, strawberries, \$169.56 per box, TROPICAL FRUITS-Lemons, fancy, \$2.756 DOX.
TROPICAL PRUITS—Lemons, fancy, \$2.75@
3.75; choice, \$2.75 per box; oranges, new navels, \$282.50; mandarins, 60870c per box;
tangerines, \$1.5082 per box; grapefroit, \$38
5.50 per box; bananaa, \$685½c per pound; pomegranates, \$2.25 per box.

Butter, Eggs, Poultry, Etc. EGGS-Oregon ranch, 31@32c; Eastern, 24

CHEESE-Full cream twins, 13615c; Young

ners, 34644c. MUTTON-Dressed, 365c per pound; lambs, MUTTON-Dressed, 365c per pound; lames, 54,65c per pound. HAMS-Ten to 14 pounds, 12% per pound; 14 to 16 pounds, 12%; 15 to 20 pounds, 12%; 14 to 16 pounds, 12%; 15 to 20 pounds, 12%; shoulders, 5c; boiled ham, 21c; boiled picnis ham, boneless, 14c.

VEAL-Bressed, 190 to 125, 168c per pound; 125 to 20c, 566c; No and up, 34,64c.

PORK-Dressed, 190 to 150, 666% per per pound; 15c and up, 54,66c.

BACON-Pancy breakfast, 18c per pound; standard breakfast, 17c; cholos, 15c; Baglish breakfast, 11 to 14 pounds, 14c; peach bacon 18c. SAUSAGES-Portland ham, 121ic per pound; minoed ham, foc; Summer, chattee dry, 17ije; bologna, hong, blic; wetherwurst, Sc; liver, Sc; pork, 9c; blood, Sc; headcheese, 125ic; bologna saumge, link, 41jc. DRY SALTED MEATS-Regular short clears, less that the foreign demand for flour will improve after the turn of the year. At the present time it is decidedly slack. A few stray inquiries are coming in from the Orient, but practically no business is being worked. There is still a fair movement locally.

The feature of the milling trade is the strong demand for milifeed in California. Large sales have been made on San Francisco account, and at better prices than the local trade warrants. Values here are very firm, and will go higher large is an advance at San Francisco. Oats and barley are still strongly quoted, but

COFFEE-Mocha, 29828; Java, ordinary, 16 820c; Costa Rica, tancy, 18820c; good, 16918c; ordinary, 10812c per pound; Columbia roati, cabes, 100a, \$13; 50e, \$19.25; Arbuckic, \$15.28; RICE-Imperial Japan, No. 1, 28, 274. Groceries, Nuts, Etc.

ordinary, 100, 120 per pound; Columbia roast, cases, 100a, \$15.58.
Lion, \$15.38.
RICE—Imperial Japan, No. 1, \$5.57%; Southern Japan, \$1.50; Carolina, 41,490c; brokenhead, \$2.6.

53.1. Southern Japan, \$1.50; Carolina, 41,490c; brokenhead, \$2.6.

51.75 per dozen; 2-pound taila, \$2.40; 1-pound faita, \$1.85; rancy, 16116-pound faita, \$1.50; 1-pound faita

Hops, Wool, Hides, Etc. HOPS-Choice, 29@30c; prime, 27@28c per

Oils.

Francisco assems to be due to the heavy supply of Eastern butter carried, amounting to 2,000, barrels, see gasoline, cases, 25%; iron barrels, see gasoline, ca

#### INTEREST NOT LARGE N. Y. Central, 1494 do preferred .. 45

STOCK TRADING AT NEW YORK IN PROFESSIONAL HANDS.

Annual Lifting of Prices by the Great Corporations-Trade Reports Very Favorable.

NEW YORK, Dec. 28.-The same dull, rising market and the same largely professional share in the dealings were in evi-The stocks which were picked for advances were much less influential in sentiment by their movements than were the high grade standard stocks which were conspicuous yesterday and still showed evidences of realising today. This was notably true of New York Central, the strength of which infused confidence throughout the whole market yesterday. Low grade industrial stocks came forthe lifting of prices is due in some degree to the desire among great financial institutions to help our that item in their annual statements which is entitled, "Market Value of Securities Held."

There is no doubt of the scarcity of stock Offerings at present, so that the process of marking up prices is conducted at a minimum of the expense involved in absorbing offerings on the advance. The opinion is widely held that an active demand for securities will be revived in January, and it is supposed that present holders of stocks are anxious to see prices at a profitable level for themselves when this expected demand awakens. Advances for these causes are justly attributed to somewhat narrow professional factors, rather than to n broad market demand for securities, but they are significant of the underlying strength of market conditions nevertheless, without which the professional tactics would be unawailing to move prices.

The interest manifested in the industrials to-

day was stimulated by the color of trade advices, especially from all departments of the fron and steel trade. Railroad buying was the most conspicuous factor, and dealt especially with bridge matters, steel rails, freight care, locomotives, and, in fact, all forms of rail-road equipment. Amalgamated Copper re-sponded to a fresh advance on a revival of the demand for the metal. The cotton market reflected the growing conviction that the Gov-ernment's estimate of an unprecedented yield of that crop are warranted, a fact that may have its naturally beneficial effect on stocks, modified by the reflected effect of speculative losses in cotton. Much importance was at-tached to the relief by the breaking or drouth from some serious restrictions on industrial activity. The market closed quite active and

ı	Bonds-Firm; total	malen.	par wa	lue, \$1	1.12
1	000. United States 1				
j	CLOSING STO	CK QU	OTATI	ONS.	
i		Sales.	High.	Low.	low
ı	Atchison	15,700	87% 101%	869 <sub>4</sub>	30
ı	do preferred	120,400	100256	10135	30
1	do preferred	300		132	13
1	Canadian Pacific Central of N. J. Chesapeake & Ohio	2,600	*****	48%	18
ı	Chicago & Alon	3,809		42%	- 4
ı	do preferred Chi. Great Western	9,100		2234	41.09
			206	206	250
1	do preferred	16,600	153	183%	38
1	do preferred	1,300	12% 23	12%	1 2
ı	Cai, Mil. & St. Paul do preferred Chi. Term. & Trans. do preferred C. C. & St. L. Colorado Southern	1,000		23%	- 4
J	do 1st preferred do 2d preferred	400	625	62%	1
1	Delaware & Hudson	5,800	187%	184%	18
1	Delaware & Hudson Del., Lack. & West Denver & Rio Grande do preferred	300	32	31%	33
1	do preferred	500	8615	3016	- 8
1			7550	74%	4.72
J	do 1st preferred do 2d preferred Hocking Valley	200	55%	54%	5
1	do preferred	200		2114	. 8
ı	Illinois Central	700	25614	100	15
Į	Kan, City Southern	200	50)a. 29	28%	2
ı	Kan. City Southern do preferred Louisville & Nashv	300 700	53/4	53	5
ł	Manhattan L		141		16
ı	Metrop, Securities Metropolitan St. Ry	2:300	1215	79% 120%	12
1	Minn. & St. Louis M. St. P. & S. S. M. do preferred Missouri Pacific	2.900	100000	801,	5 9
J	do preferred	$\frac{1,200}{12,300}$		14755	14
1	MO., Man. & Texas	12,300	107%	100% 31	10
ı	do preferred National of Mex. pfd. New York Central		63%	63%	6
9	New York Central	14,500	145	144%	14
1	Norfolk & Western	4,000 700 2,700	79%	79	9
1	Ontario & Western Penusylvania	2,700	188%	40% 107%	33
1	P., C., C. & St. L., Reading	*****	WEGAN.	0.0000	- 7
1	do ist preferred	1,000	1917-1-	78% 91	- 3
١	do 2d preferred Rock Island Co	30,000 5,600	26416	36%	8 3
1	do preferred	3,000	85%	84%	8
١	St. L. Southwestern.	******	THE PERSON	*****	2 5
j	do preferred Southern Pacific	21,100	\$8% 65%	6454	- 6
1	Southern Railway	300	35% 97	34% 97	3 9
1	Texas & Pacific Toledo, St. L. & W.	3,300	3516 3614	34%	- 3
1	do preferred	500	296.4%	54	5
1	do preferred	1 100	11275	1115	11
1	Wabash do preferred	900 200	2254	43%	4
١	Wabsah do preferred Wheeling & L. Erie. Wisconsin Central	1,800	. Ave	1201	1
١		-000	466	4551	4
1	Mexican Central	3,300	21% 119%	20% 118%	11
1	Express companies-				
ì	American	*****	*****	*****	23
١	United States Wells-Pargo	100	243	243	23
١	Miscellaneous- Amalgamated Copper	56 100	70	67	
1	Amer. Car & Foundry do preferred	9,500	35%	34%	- 3
1	American Cotton Oil.	3,500	37%	37	9 3
	American Ice	2,000	63%	6%	9
ı	do preferred	300	36%	361/2	3
ı	do preferred American Locomotive	347.765			- 2
ı	do preferred:	2,000	36%	34%	10
ı	do preferred	7,000	82	811/2	11
ı	Amer. Sugar Refining	9,300	143% 105	142%	14
	Anaconda Mining Co. Brooklyn R. Transit. Colorado Fuel & Iron	5,200	6145	6111	6
ı	Colorado Fuel & Iron Comsolidated Gas	2,200	20014	45% 201	20

National Lead
North American 450 102 101
Pacific Mall 1,000 425 425
People's Gas 2,200 2075 107
Pressed Stoel Car 200 4015 2036
do preferred 706 50 50 50
Pullman Palace Car 100 225 224
Republic Steel 4,700 170 165
do preferred 2,100 704 60
Rubber Goods 1,700 275 275
do preferres

Total sales for the day, \$16,200 shares. BONDS. NEW YORK, Dec. 25.-Closing quotations: 

0256

U. S. old 4s reg 193% Union Pacific 4s 10sth do coupon . 193% Wis. Central 4s. 92% Atchison Adj 4s 94%; Central 4s. 92% Spelter was firm at 68% 193% in New York, and at £24 17s 6d in London. Stocks at London, LONDON, Dec. 28.—Consols for money, 88.5-16; consols for account, 86%.

88 5-10; consols for account, 86%.

Anaconda 5% Nor & Western, 61% Archison 80% do preferred 95% do preferred 95% Can. Pacific 102% Ont. & Western, 45% Balt. & Obio 104% Pennsylvania 70% Can. Pacific 13% Rand Mines 11% Ches & Obio 40% Reading 40% C. Gt. Western, 22% do lat pref 46% C. M. & St. P. 173% do 2d pref 42 DeBeers 18% So. Ballway 30% D. & R. G. 52% do preferred 90% No. 1 foundry and No. 1 foundry soft.

# WHEAT UNDERTONE WEAK

NEW YORK, Dec. 28.—Money on call, steady, 21,63 per cent; closing bld, 21; per cent; offered at 3 per cent. Time loans, easy; SUCCESSION OF BEARISH RE-00 and 90 days, 30%4 per cent; elx months #463% per cent. Prime mercantile paper, 64% per cent. PORTS DEPRESS PRICES.

Sterling exchange, quiet, with actual business in bankers' bills at \$4.8120624.8725 for demand, and at \$4.848066.8485 for 60 days. Posted rates. \$4.851664.885. Commercial bills. \$4.84%. Bar eliver, 61%c. Latest Reports From Argentina Declare the Crop Is In Excellent Condition.

CHICAGO, Dec. 28.—The wheat market was SAN FRANCISCO, Dec. 28.-Silver bars, weak at the start. Influenced by lower prices day and Saturday. Friday the stocks be-61)jc.

Mexican deliars, blc.

Drafts—Sight, 25c; telegraph, 5c,

Sterling on London, 60 days, \$4.55; sight, at Liverpoot, many of yesterday's buyers were liberal seliers when trading began. With only a moderate demand, final quotations showed losses, May being off highe to highe, at \$1.1461.14%. Additional melling soon de-LONDON, Dec. 28.-Bar silver, quiet, 2844 Money, 25:63 per cent.
The rate of discount in the open market for short bills is 25:63 per cent; three months bills, 2:11-166:25 per cent. veloped upon receipt of a cablegram from Argentina by a local commission-house claiming that the crop was in excellent condition, and that the crop was in excellent condition, and that shipments will begin in about four weeks. As a result, the market became atili weaker. May gradually declining to \$1.13%. There was also some selling occasioned by the heavy fail of enow, which, it is claimed, would greatly benefit growing wheat. Weakness at Minnapolis was another factor that contributed to the decline here. Two or three longs sold during the latter part of the day. Orders were readily taken by shorts, and in consequence part of the early loss was regained, but the prevailing undertone was one of WASHINGTON, Dec. 28.—Today's statement of the Treasury balances shows: 

Clearings. Balances.
\$11,900 \$ 40,416
Seattle \$00,639 \$ 40,416
Seattle \$00,639 \$ 40,416
Spokane \$0.639 \$ 168,886
Tacoma \$0.639 \$ 23,316
Spokane \$18,715 \$ 35,403

INCREASED HOP ACREAGE.

California Expects to Produce Large Crop
Next Season.

SAN FRANCISCO, Dec. 28 - (Special.)—Since
the recent decline, the local hop market has been inactive and without new features. Lead
The leading futures ranged as follows:

WHEAT.

ing authorities now estimate the California WHEAT. yield this year at fully 63,000 bales, and be-lieve that, under favorable conditions, the coming output will be larger, as there is a CORN The local weel market is dull and nominal. December ... 46% 46% 46% with no stock of consequence left to work July ...... 45% 45% 45% Poor wire service from the East caused dullbase in local wheat speculation, but prices
showed firmness for futures and spot. Bariey
also displayed all around strength, and oata
were firmly held, but trade in the latter was
of a small lobbing character. Rye was in
light supply and firm. A few dealers report
an easier feeling in bran, and are quoting 50
cents lower.

The construction of the control of the co OATS. January ..... 6.85 0.87% 6.82% 6.85 May ..... 7.12% 7.12% 7.07% 7.12% cents lower.

The orange market is generally quiet and SHORT RIBS. weak, but several special brands of well-col-ored navels from leading districts of the South-sold well at top prices. Apples of good me-dium and fancy grades move off readily at January ..... 6.42½ 6.45 6.42½ May ..... 6.72½ 6.72½ 6.07½ Cash quotations were as follows: steady prices, receipts being light. The mar-

Flour-Steady, Wheat-No. 2 Spring, \$1.08@1.16; No. 3, \$1@ 1.12; No. 2 red, \$1.155@1.17%. Corn-No. 2, 45%c; No. 2 yellow, 45%c. Oats-No. 2, 20%c; No. 3 white, 30%@31%c. Rye-No. 2 73%c. Age of the choice Barley-Good feeding, 37c; fatr to choice ket is well stocked with bananus.
Receipts of potatoes are light. Fancy stock being scarce and firm, the trade gave more attention to lower grades, and the latter be-came steadler. Offerings of onlons largely exceeded the demand, and prices remained Barley-Good feeding, 37c; fair to choice uniting, 472948c Flaxseed-No. 1, \$1.17; No. 1 Northwestern Dairy products are quiet. Receipts, 29,006

> Timothy meed-Prime, \$2,7216 Mess pork-Per barrel, \$11.30@11.40, Lard-Per 100 pounds, \$6.75. Short ribs sides—Loose, \$6.15@6.30. Short clear sides—Boxed, \$6.625@8.75. Clover—Contract grade, \$12.75.

pounds butter, 2000 pounds (checkers)
eggs.
VEGETABLES—Garlic, 688c; green peas, 2,
66c; string beans, 688c; tomatoes, 20cg\$1.50;
egg plant, 568c.
POULTRY—Turkey gobblers, 20cg\$2c; roosters, old, \$464.50; do young, \$566; brollers,
amall, \$2.50cg; large, \$363.50; fryers, \$4.50c65;
hens, \$466; ducks, old, \$565.50; do young,
\$5.50cg, 50. Receipts. Shipment 23,200 20,34 107,000 08,50 

> Grain and Produce at New York, NEW YORK, Dec. 28.—Flour-Receipts, 75,-009 barrels; exports, 1600 barrels. Market, figher, but trade quiet. Minnesota patents, \$5.8596.29; rys flour is quiet.
> Wheat-Receipts, 20,000 bushels; spot, nominal elevator; No. 1 Northern Duiuts, 31.24%, f. o. b. affast; No. 1 hard Manttoba, \$1.08 f. o. b. affast; In research density.

WOOL-Lambs', 18018c, HAY-Wheat, \$10g14; wheat and cats, \$100 13; berier, \$9911; sifaifa, \$9911.50; clover, \$769; stock, \$567; straw, 45635c. MILLPEED-Bran, \$18019; middlines, \$250 o. b. affoat. In response to easier Liverpool cables, where strength had been expected, and a beariah visible supply statement, wheat broke a cent today. Bull shorts were lacking. 50c; bananas, \$183; Mexican limes, \$4; Callfornia lemons, choice, \$2.75; do commen, \$1; cranges, navels, \$2; sincapples, \$1.50@1.50; POTATOES—Early Rose, \$191.10; River Bur-Near the close prices railled slightly on covering, but still left off %65% net lower. May closed \$1.05%; December closed \$1.20%. banks, 50@50c; River reds, 50@50c; Salinas Burbanks, \$1@1.45; aweets, 50@75c; Oregon Burbanks, 85@\$1.10. RECEIPTS - Flour, 4335 quarter sacks;

Hope-Quiet.

Grain at San Francisco. SAN FRANCISCO, Dec. 25.-Wheat, firmer,

Barley, caster, Spot quotations— Wheat-Shipping, \$1.45@1.50; milling, \$1.52% @1.65. Barley-Feed, \$1.125@1.15; brewing, \$1.165 61.18%. Oats-Red, \$1.40@1.55; white, \$1.45@1.57%; black, \$1,30@1.6214.

Call board sales Wheat-May, \$1.46%. Barley-May, \$1.00%. Corn-Large yellow, \$1.274@1.304.

European Grain Markets, LONDON, Dec. 28.-Wheat-Cargoes on passage, quiet; but steady; English country markets, quiet.

The report for the present year covers the output of 29,657 ginneries, while 29,527 were included in the report for 1603. The product of LIVERPOOL. Dec. 28.—Wheat-Quiet; March, 7s %d; May, 7s %d. Wheat in Paris, steady; flour in Paris, steady; French country the different states for this year, in running bales, reported to December 13, includes the following: Indian Territory, 42,375; Oklaho-ma, 204,041; Texas, 2,982,819. markets, quiet. Weather in England, light Visible Supply of Grain.

NEW YORK, Dec. 28.—The visible supply of grain Saturday, December 24, as compiled NEW YORK, Dec. 28.—The cotton market broke 30 to 35 points on the Census Bureau's ginners' report, indicating a crop in excess of the Government's estimate. There was heavy trading on the decline. The bears contended Wheat Corn by the New York Produce Exchange, is as Wheat .....

trading on the decline. The bears contended that the ginners' report probably forecasted a crop of nearly 12,000,000 bales.

Following the report, prices, which had shown weakness eince the opening, broke sharply, with January seiling around 6,06c, Marck 6,81c and May 6,96c, or a net decline of 22 to 25 points and a break of practically \$6 a bale in two weeks' time. The market was very active during the afternoon, with big short interests covering, while there was also heavy liquidation, and on every little buge the bears seemed disposed to withdraw their buying orders and sell more cotton.

The low figures reached in the slump are Wheat at Tacoma.

TACOMA, Wash., Dec. 28.-Wheat-Un-changed; bluestem, 88c; club, 85c, LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 315 sheep, 60 cattle and 75 hogs. The following prices were quoted at the CATTLE-Best steers, \$3.25@3.50; medium, \$2.75@3; cows, \$282.50, HOGS-Best large fat hogs, \$5.25; light hogs, port that 11,848,113 bales had been ginned, with \$4.25@4.75.

SHEEP-Best Eastern Oregon and Valley, \$3.25@3.50; lambs, \$3.25. EASTERN LIVESTOCK.

Prices Current in Chicago, Kansas City and Omaha-

KANSAS CITY, Dec. 28.—Cattle—Receipts, 3000. Market strong to 10c higher. Native steers, \$8.75@6.25; native cows and helfers, \$1.75@5; stockers and feeders, \$2.75@4; bulls, \$2.25@4; caives, \$5@6.50; Western fed steers, \$1.50g5.50; Western fed cows, \$1.75g3.50. Hogs-Receipts, 4000. Market strong to 5c higher; bulk of sales, \$4.6094.65. Heavy, \$4.65 g4.75; packers, \$4.50g4.65; pigs and light, \$3.75

64.55.

Sheep-Receipts, 2500. Market strong. Mut-tons, \$485.25; lambs, \$596.25; range wethers, \$495.60; fed ewen, \$3.5094.50. OMAHA, Dec. 28.—Cattle-Receipts, 1400. Market strong. Native steers, \$3.5060.10; cows and helfers, \$2.2063.10; Western steers, \$3.6 4.75; Texas steers, \$2.75@3.05; cows and helf-ers, \$2.30@3.60; canners, \$1.50@2.25; stockers and feeders, \$2.50@4; calves, \$2.50@5.50; bulls,

sings, etc., \$1.75@3.50. Market 5c higher. Heavy, \$4.5094.60; mixed, \$4.55@4.57%; light, \$4.57%@4.65; pigs, \$4@4.50; bulk of sales, \$4.55

\$4.57%.
Sheep—Receipts, 200. Market strong. Westerns, \$4.70@5.30; wethers, \$4.70@5.20; ewes, \$3.75@4.50; common and stockers, \$2.50@4.50;

\$4.65@4.75; rough heavy, \$4.45@4.55; light, \$4.40 Q4.60; bulk of sales, \$4.55@4.65,

Sheep-Receipts, 16,000. Market for sheep strong; for lambs, 5c bigher. Good to choice wethers, \$4.8505.30; fair to choice mixed, \$46 4.65; Western sheep, \$4.5565.20; native lambs, \$5.10@5.70; Western lambs, \$5.55@5.60.

SEATTLE PRODUCE MARKETS.

Christmas Week Closed With an Absolute Clean-Up of Poultry Stocks. SEATTLE, Wash., Dec. 8 .- (Special.)-The Seattle produce market closed last week with a grandstand finish. All lines were in brisk demand during the week, but the high pressure limit was not reached until Prigan melting away and from the opening of business on Friday morning until long after the regular closing hour on Saturday evening there was a regular deluge of buy-

ers on the street. The feature of the two days' trading was the absolute clean-up of poultry stocks and ot higher prices than have ever been known at this season of the year. The information given in this column last week, if it had been followed by our producers, would have been of great value. Turkeys at 25c per pound, best apples at \$1.50 per box, and potatoes at \$22 per ton should surely look good to the producers within reach of this

Wheat, feed, grain and hay have held steady, with no sign of a material change in the near future. There is no move of any moment expected in the grain market until after the holidays. The prospects are that this market will be good for highgrade apples, butter, eggs and potatoes for some time to come. Quotations are:

WHEAT-Club, 87c; bluestem, 89c. OATS-White, per ton, \$25@29; gray, per ton, BARLEY-Feed, per ton, \$20624.

HARLET-Feed, per ton, Slogge, clover, per ton, \$19920; clover, per ton, \$19920; clover, per ton, \$22.

POTATOES-Fancy, per ton, \$22.

ONIONS-Fancy, per cut, \$2.5082.75.

BUTTER-Fancy creamery, 28c; ranch, 240

EGGS-Best ranch, per dozen, 36908c. APPLES-Fancy, per box, \$1,2591.50.

Dried Fruit at New York. NEW YORK, Dec. 28-Evaporated apples sulet and without change. Prones, according to mail advices, are very France, according to mall advices, are very firmly held on the Const, in some capes above a parity with local spot quotations. The market ranges from 2c to Mrc. according to grade. Apricots, dull, but holders show confidence and sek full late prices. Choles, 10c; extra choice, 10% file; fancy, 11% file.

Peaches, quiet, but firmly held. Choles, Picc; extra choice, 10% for confidence, 10% file; extra choice, 10% file; and fancy, 11% file.

Dairy Produce in the East. CHICAGO, Dec. 28.—On the Produce Ex-change today the butter market was firm: creamery, 1782Dc; dairy, 1682Ac. Eggs. strong, 19822c; firsts, 22c; prime, firsts, 24c; extra do, 24c. Cheese, firm, 11812c.

NEW YORK, Dec. 28.-Butter-Very firm Street prices, extra creamery, 279628c; offi-cial prices, creamery, common to extra, 176 27c; state, do, 16928c; Western imitation creamery, 16622c. Cheese and eggs, unchanged.

New York Cotton Market.

NEW YORK, Dec. 28.-Cotton-Futures closed barely steady, and centiment was very apprehensive of a bad slump in the Southern spot markets, as a result of the report and the decline in futures. The total loss of the day was from 31 to 38 points. December, 6.40c; February, 6.58c; March, 6.66c; April, 6.73c; May, 6.81c; June, 6.80c; July, 6.95c; January, 6.50c.

Gold Engaged for Shipment.

NEW YORK, Dec. 28.-Lazard Freres announced today an engagement of \$650,000 gold. same for shipment to Paris tomorrow. The same firm has bespoken all the gold bars up to January 8.

ST. LOUIS, Mo., Dec. 28.—Wool-Nominal: territory and Western medium, 21@22c; fine medium, 17@18c; fine, 16@17c.

Refined Sugar Advances. NEW YORK, Dec. 28.—All grades of refined sugar were advanced 10c per 100 pounds today.

Bids for Jetty Work.

Specifications are being prepared by the United States Engineers for bids to be taken shortly on stone for the jetty at the mouth of the Columbia River. The amount of stone being bid for is now uncertain, as the Engineers do not know Returning from Oswego arrive Portland daily certain, as the Engineers do not know how much money they will have with which to carry on the work.

When you suffer from sick headache, dizziness, constipation, etc., remember Carter's Little Liver Pills will relieve you. One pill is a dose.



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For South-Eastern Alaska



Steamers of the company, or for which it is agent, leave SEATLIE 9 A. M., TACOMA 6 P. M., day previous, steamships COTTAGE CITT (Dec. 5, 51, SKAGWAY DIRECT; Dec. 17, via Killisnoo and Sitta; Dec. 12, via Killisnoo and Sitta; Dec. 13, via Killisnoo and Sitta; Dec. 14, via Killisnoo and Sitta; Dec. 15, via Killisnoo and Sitta; Dec. 16, via Killisnoo and Sitta; Dec. 17, via Killisnoo and Sitta; Dec. 17, via Killisnoo and Sitta; Dec. 17, via Killisnoo and Sitta; Dec. 18, via Killis

POR VANCOUVER.
CITY OF SEATTLE leaves Scattle Tuesd
Thursday, Sundays, 10 P. M.; call at Eve Thursday, Sundays, 10 P. M.; call at Everes and Bellingbam. Steamers connect at San Francisco with com-Stramers connect at San Francisco with company's steamers for ports in California, Mexico and Humboldt Bay. For further information obtain folioer. Right is reserved to change steamers or sailing date.

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UNION DEPOT.	Leaves.	Arrives			
CHICAGO PORTLAND SPECIAL for the East via Huntington.	9:15 A. M. Dally.	5:25 P. M. Dally.			
SPOKANE FLYER.	6:15 P. M.	8:00 A. M.			

For Eastern Washington, Walls Wals, Lewiston, Coeur d'Alene and Great Northern points ATLANTIC EXPRESS, S:15 P. M. 7:15 A.M. Daily.

RIVER SCHEDULE.				
8:00 P.M. Daily, except Sunday, Saturday, 10:00 P. M.	5:06 P. M Daily, except Sunday.			
7:00 A. M. Daily, ex. Sun.	Dully,			
5:40 A. M. Dully, ex. Sat.	About 5:00 P. M ex. Frt.			
	8:00 P.M. Daily, except Sunday, Saturday, 10:00 P. M. 7:00 A. M. Daily, ex. Sun.			

SAN FRANCISCO & PORTLAND S. S. CO. For San Francisco, every five days, from Ainsworth dock-S. S. Geo. W. Pider, Jan. I. II; S. S. Columbia, Jan. 6, 16. Sailings from Ainsworth dock, S. P. M. PORTLAND & ASIATIC S. S. COMPANY.

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raso, ...w Cricans and the East.
Morning train connects at Woodburn (daily except Sunday) with train for Mount Angel, Silverton, Brownsville, Springseld, Wendling and Natron. \*4:00 P. M. Albany passenger \*10:10 A. M.

\*7.36 A. M. Corvaills passenger. \*5.36 P. M. Sheridan passenger. | 8.25 A. M.

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