Propie's Gas
Pressed Steel Car...
do preferred
Pullman Palace Car.
Republic Steel

"Ex dividend.

2,000 60% 50% 2,700 45 41 1,300 198% 104%

100 42% 42% 700 106 105%

. . . .

200 \$115 70 1,700 1415 14 2,700 1015 1015

200 32% 32%

Total sales for the day, 288,700 shares.

BONDS.

NEW YORK, Dec. 23 - Closing quotations.

Stocks at London. LONDON, Dec. 23 .- Consols for

54 Nor. & Western.
87% do preferred.
ed 106 Ont. & Western.
101% Pennsylvania
133 Band Mines
0 35 Reading

18% So. Railway ... 30% do preferred 80% So. Pacific ...

eferred SB\$ So Pacific Union Pacific pref 76 do preferred Chetral 157% do preferred Wahash & T. 31 do preferred Pentral 143% Spanish 4s

Money, Exchange, Etc.

NEW YORK, Dec. 21.-Money on call, steady, 214878 per cent; closing bid, 24 per

Prime mercantile paper, 4045 per Sterling exchange, steady, with actual bust-pess in bankers' bills. \$4.8715@4.8720 for de-mand, and at \$4.8860@4.8465 for 60-day bills. Posted rates, \$4.8515@4.88. Commercial bills,

SAN FRANCISCO, Dec. 23.-Silver bars,

Daily Treasury Statement.
WASHINGTON, Dec. 23.-Today's statement

Available cash balances. \$139,309,238 Gold. \$3,959,423

TURKEYS DO WELL THERE.

San Francisco Market High and Firm for

SAN FRANCISCO, Dec. 23.-(Special.)-Re-

celpts of dressed turkeys were only 45 tons, against 61 tons for all of yesterday. Arrivals by the Oregon express were very light. The market for choice domestic rose sharply

Choice Stock.

of the Treasury balances shows:

\$4.84%

Mexicun dollars, blc.

Money, 21/63 per cent.

SS 1-16; consols for account, SS 3-16.

Gt. Western. 22% do 1st pref.

Expected Break in Wholesale Market Occurs.

LATE AND HEAVY RECEIPTS

Big Buyers Laid in Their Supplies Early in the Week-Estimated Exports of Hops From This Country.

The predicted break in the turkey market came yesterday, the slump being caused by early in the day, when the demand failed to ome up to the supply. The top price for the many birds, as good as any one could wish for, were disposed of at 16 cents. Very fair seconds, which were numerous, sold down as lew as 14 cents, and one lot of roughe was deaned up at 10 cents. An should report lously high prices, owing to the shortage on the Sound, needed no denial, as Seattle and trying to piace shipments on this market. The beavy local retailers laid in their supplies Wednesday, and the buying yesterday was from smaller dealers and butchers, and was There was a good inquiry yesterday for

ducks and green, and large fat hens also on the market, and were not wanted at any

SHORTAGE OF HOPS. Exports From This Country Said to Amount

to 70,000 Bules. WOODBURN, Or., Dec. 23.-(Special.)-Priadvices received from New York City today by a prominent hop dealer of Marion hogs from the port of New York City for this season now aggregates 50,000 bales. It is estinated by dealers that 10,000 bales have gone Europe from Philadelphia and other Eastera ports. From San Francisco in the month of October 2250 bales were shipped to Austra-ila in a single shipment. It is believed, therefore, that over 70,000 bales of American hope have already been experted, leaving only 170,000 bales of the step of 1006 in this conta-try for home consumption, which is conserv-atively ostimated at 250,000 bales annually. American agents of English dealers frankly sinus that England will require from 10,000 to 20,000 bales of hope to carry them through until the crop of 1005 can be placed upon the

With a present shortage in the sands of bales of bops, no good reason exists for the present dail market, except the fact that large dealers who are short sellers have sent out instructions to the large brewers of the United States and England "to keep out of the market, and prices will go lower." At present such action has had no other result that to make a duff market, with holders yet very firmly of the opinion that an excited market later in the scneon is a positive certainty. that out of a stop of 240,000 bales in the United States but 20,000 bales now remain in growers' hands. These facts of unquestioned stability and common knowledge have alone neing to 28 cents per pound. Holders to rchased unless much higher prices The New York market reports holders also as being exturemely firm, only 2000 bales of state hope remaining in first

Sugar War on in Earnest. SAN FRANCISCO, Dec. 23.—The four large obbing firms that have withdrawn from the empact with the Pacific Traffic and Commer cial Association and the local sugar refiner; have cut the price of granulated sugar to 5% cents per pound, which is '4c below the net which has not yet met the reduction.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. The holiday feeling pervodes the wheat mar-ket, and trading is almost at a standardl. Not much activity is looked for until after

See Year WHEAT-Export values, Walla Walla, Sic; sincetem, SSc; militra, Walla Walla, SSc; blueteen, SSGPOO; Valley, Sic; Eastern basis,
Walla Walla, SSGSC; bluestern, 200.
BARLEY-Feed, \$12 per ton; rolled, \$23.50

BARLET-Fred, Les per lois de la 2020 de la 2

pound.
CERRAL, POODS-Rolled oats, cream, 90round sacks, 86-761 lower grades, \$568.25;
calmeal, steel cut, 50-pound sacks, 88 per barrel, 19-pound sacks, 84-25 per bale; calmeal
iground), 50-pound sacks, 87-50 per barrel; 10pound sacks, 84-25 per bale; split peas, 84-50
per 100-pound sacks, 25-pound boxes, 81-25;
pearl barier, 84 per 100 pounds; 25-pound
boxes, 81-25 per box; pearly flour, 10-pound
sacks, 82-50 per bale.

HAY-Timothy, 814-915 per ton; clover, \$11
\$212; grain, \$11-912; cheat, \$12-918.

Vegetables, Fruit, Etc. Rusiness was very active in all fruit and regetable lines. The car of Los Angeles celery that arrived the night before was en sale at

All kinds of garden truck moved well, and the demand for citrus fruits was strong. Potatoes are stendy and unchanged. Onlous are weaker.

Strong. Potatoes are steady and unchanged. Onlone are weaker.

VEGETABLES—Turnipa, 51 per sack; curreta, 51; bests, \$1.25; parselpe, 51.25; cabbigs, 19c; lettuce, bead, Ib c per decen; parter, 20e decen; tomatoes, \$1.25 per cirate; cauliflower, 51 per dozen; eng, plant, tomilbe per pound; colory, \$0.000; per quere, 10.0100 per pound; perpend; beans, green, 7c; wax, 7c; pumpkins, 185 per pound; perpers, 5c per pound; rhubars, \$1.50 per pound; perpend; beans, green, 7c; wax, 7c; pumpkins, 185 per pound; perpers, 5c per pound; rhubars, \$1.50 per pound; perpend; have, 7c; per pound; rhubars, \$1.50 per pound; per cabe.

HONEY—\$286.25 per care.

HONEY—\$286.25 per care.

HONEY—\$286.25 per care.

POTATURS—New Gregon, fancy, 75,085c; common, 60g/26, buyers' price; Meccod sweets, 18c; per pound.

RAISINS—Lonse Muscateft, 5-crown, 51.75.

Taligner Muscatef raisins, 7c; unbleached seedless Salianas, 67c; London layers, 5-crown, which beaus of 29 pounds \$1.55; 2-crown, \$1.75.

THIED FRUIT—Apples, evaporated, 685%; per pound; sindried, sacks or baxes, none; apricote, 10611c; peaches, 9310/9c; pears, none; prunes, finains, 436c; fer baxes, pound, fina, California blacks, 55c; do white none; supricote, 10611c; peaches, 9310/9c; pears, none; prunes, finains, 436c; French, 7256/9c; fina, California, \$1.250/1.65; pears, pound, nogsti transpection, \$8.5692.250 per bex; grapes, California, \$1.250/1.65; pears, pound, nogsti transpection, \$8.5692.250 per bex; grapes, California, \$1.250/1.65; pears, pound, nogsti transpection, \$8.5692.250 per bex; grapes.

TROPICAL FRUITS—Lemons, fancy, \$2.59 TROPICAL FRUITS—Lemons, fancy, \$2.750
1.75, choice, \$2.75 per box; france, new nawes, \$2.250; mandarins, 80670c per box;
tangerines, \$1.3562 per box; grapefruit, \$36
2.50 per box; bananas, 56001c per pound; poungranates, \$2.25 per box.

Butter, Eggs, Poultry, Etc.

Egg receipts are steadily increasing, and a step is expected after the holidays. Butter about steady.

BOOK-Oregon ranch, E250214c; Eastern, 25c. PHIESE-Full cream twins, 13815c; Young

SLUMP IN TURKEYS STORE AS to size. \$768; pigeoms, \$161.25.
GAME-Wild georg. \$269.50; Maliard ducks, \$2.5060; wadgeom, \$202.80; teal, \$1.5002.

Meats and Provisions REEF-Dresed-195c per pound, MUTTON-Dressed, 4%5%c per pound; MUTTON-Dressed, 4% 5 to per pound; hardes, 5% 6 to per pound; 12% c per pound; 14 to 16 pounds, 12% c; 18 to 20 pounds, 12% c; california (picnic), 0c cottage hame, 5% c; shoulders, 0c; bolled ham, 31c; bolled picnic ham, boneless, 16c.
VEAL-Dressed, 160 to 125, 767% c per pound; 125 to 200, 5% 6c; 200 and up, 3% 5

pound; 120 to 200, as 6; 200 and ap. 3% 6 to.

PORK — Bresed, 100 to 180,666 % per pound; 130 and up. 5% 6 to.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11to 14 pounds, 14c; peach bacon, 18c.

SAUSAGE — Portland nam, 12% per pound; minoed ham, 10c; Summer, choice dry, 17 to; bologna, long, 5% to weinerwurst, 5c; liver, 5c; pork, 9c; blood, 5c, handcheese, 12% c; bologna sausage, link, 4% c.

DRY SALITED MEATS—Regular short clears, 10c sait, 11c smoked, Oregon export, 20 to 25 pounds, average, 10% c sait, 11% c smoked; Union butts, 10 to 18 pounds, average, 8c sait, 9c smoked. smoked, Union butts, 10 to 18 pouled, average, Sc ealt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, 4-barrels, \$5; 4-barrels, \$5; 10-pound kit, \$1.25; pickled tripe, 5-barrels, \$6; 4-barrels, \$2.75; lapound kit, \$1.25; pickled pigs' tongues, 4-barrels, \$6; 1-barrels, \$3: 15-pound kit, \$1.26) pickled lambs' tongues, 5-barrels, \$9; 4-barrels, \$5.50; 15-pound kits, \$2.75.

\$2.75.

LARD—Kettle-rendered: Therces, \$\text{Pic}\$; tubs, 10c; 50s, 16c; 20s, 169c; 10s, 109c; 5s, 109c; 5s, 109c; 5ss, \$\text{Pic}\$; 20s, \$\text{Pic}\$; 20s, \$\text{Pic}\$; 20s, \$\text{Pic}\$; 3s, \$\text{Pic}\$; 20s, \$\text{

Groceries, Nuts, Etc. COFFEE-Mocha, 26@25c; Java, ordinary,

Groceries, Nuts, Etc.

COFFEE—Mocha 20628c: Java ordinary, 16820c; Costa Rica, fancy, 18620c; good, 16828c; ordinary, 10812c per pound; Columbia roses, cases, 1905, \$12, 500, \$19.25; Arbuckle, \$15.28; Lion, \$15.28.

EICE—Imperial Japan, \$3.50; Carolina, \$1, \$5.37%; Southern Japan, \$3.50; Carolina, \$1, \$5.37%; Japound talls, \$1.50; Alaska pink, \$1.75; beand talls, \$1.50; Lepound talls, \$1.50; Alaska pink, 1-pound talls, \$1.75; lepound falls, \$1.50; Lepound, \$1.50;

Hops, Wool, Hides, Etc.

HCPS-Choice, 29630c; prime, 27825c per pound. WOOL-Valley, 19820e per pound; Eastern Oregon, 10817c; mehalir, 25820c per pound for choice.

HIDES—Dry bless, No. 1, 16 pounds and up, 18g15½; per pound; dry kip, No. 2, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry, salted buile and stage, one-third less than dry, film; salted hides, steers, sound, 188 sc; under 50 pounds and cover, 5%,97c; tags and buils, sound, 4564%c; kip, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green cunstited), le per pound less; culls, le per pound, 16c; dry, 51g, 156 each; colts' hides, faited, \$1,960; each; dry, 51g, 156 each; colts' hides, 25650c each; goatskins, common, 10g15c each; Angora, With wool on, 25c6\$1.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday. Receipts at the Portland Union Stockyards

CATTLE-Best erecra, \$1.2692.50; medium, \$2.7592; cows, \$292.50.
HOGS Best large, fat bogs, \$5.75; light bogs, \$4.25@4.75. SHEEP-Best Eastern Oregon and Valley, \$3.25-62.50; lambs, \$3.25.

EASTERN LIVESTOCK. Prices Current in Chicago, Kansus City and Omaha.

CHICAGO, Dec. 23.—Cattle-Receipts 2000, CHICAGO, Dec. 23.—Cattles-Receipts 2009, Market strong. Good to prime steers, \$0.20 &6.75; poor to medium, \$3.85 &3.20; stochers and feeders, \$2.15 &5.15; cows, \$3.25 &4.0; heifers, \$2.85.00; canners, \$1.35 &2.40; bulls, \$2.85.00; calves, \$3.30 &6.75.

Hogs—Receipts rodus 23.000; estimate for tomorrow 18,000. Market weak. Mixed and

butchers, \$4.30 \$4.65; good to choice heavy, \$4.50@4.60; rough heavy, \$4.30@4.40; light, \$4.10@4.40; bulk of sules, \$4.35@4.50, Sheep—Receipts 8000. Market for sheep, strong; lambs, 10c higher. Good to choice wethers, \$4.00 @ 5.15; fair to choice mixed. \$1.75@4.70; Western sheep, \$5.30@5.15; native lambs, \$4.75@7.00; Western lambs, \$5.50 \$3.75 @ 4.70; @6.75.

SOUTH OMAHA, Dec. 23.—Cattle—Re-SOUTH OMAHA, Dec. 23.—Cattle—Receipts 906. Market steady. Native steers, \$3.25@6.10; cows and heliers, \$2.50@4.10; Western steers, \$2.64.60; Texas steers, \$2.75@2.25; cows and heliers, \$2.30@2.65; canners, \$1.50@2.25; stockers and feeders, \$2.40@4.00; calves, \$5@5.50; buils, stags, efc., \$1.25@2.75. \$1.25 @ 3.75.

Hogs-Receipts 7500. Market strong. Heavy, \$4.554 4.40; mixed, \$4.57% \$4.40; light, \$4.40@4.45; pigs, \$4@4.40; bulk of mles, \$4.35@4.40 Sheep-No receipts.

KANSAS CITY, Dec. 23.—Cairle-Receipts 2000. Market steady. Naive steers, \$5.50 9
1.60; native cows and helters, \$1.75 30 90; stockers and feeders, \$2.04.10; bulls, \$2.04.00; calves, \$5.06.50; Western cows, \$1.75 Ba

Hogs-Receipts 6000. Market strong. Bulk of sales, \$4.30@4.60; heavy, \$4.50@4.65; packers, \$4.46@4.60; pigs and light, \$3.75@ \$4.50. Sheep-Beccipts 1000, Market strong, Muttons, \$4@5.25; lambs, \$5@6.50; range wethers, \$4.25@5.50; fed ewes, \$3.75@4.50.

Metal Markets.

NEW YORK, Dec. 23 -- The London tin mar het was somewhat irregular, with spot at \$123 for while futures continued firm and closes about \$14 higher, at \$132. Locally, the market

about Fig higher, at £132. Locally, the market was firm, in sympathy with London. Spot is Der quoted at 29.30620.50c.

Copper was dull, and steadily held in the local market. Lake is being quoted at 156 d. 15.12½c: electrolytic at the same figure, sind casting at 14.50614.75c. The London market was higher, closing at £66 is 68 for spot and 168 16s 26.

Lead closed at 4.6064.70c in the New York market, but was a little higher at £12 15 per Ka

market, but was a liftle higher at f12 lie 5d in London.

Spoiter was unchanged at f2t 12s 6d in London, and at 5.7565.57% locally.

Iron closed at 52s 6d in Glasgow, and at 49s 6d in Middleabore. Locally, Iron was fem. No. 1 foundry Northern and 6s soft, \$11.25641.75; No. 2 foundry Southern and 6s soft, \$15.25641.75; No. 2 foundry Southern soft, \$16.256217.25. market, but was a little higher at £12 lie pd

Dairy Produce in the East. NEW YORK, Dec. 23.-Butter-Firm; extra measurey, 27@27%c; common to extra, 17@27c

Cheese and eggs, unchanged, CHICAGO, Dec. 23.—On the Produce Ex-change today the butter market was firm: creamers, 16627c; dairy, 16822c. Eggs, firm at market, cases included, 17922c. Cheese, steady, 11812c.

BGOS-Cregon ranch, 22032/gc; Enstern, 25c, CHIESEZ-Full cream twins, IBg15c; Young Aberlean, 120134c.

BUTTER-City creameries: Extra creamery, 201305c.
Site creameries: Fancy creamery, 201305c; store butter creameries: Fancy creamery, 201305c; store butter creameries: Fancy creamery, 201305c; store butter lights.

BOULLPET-Hans, Hilling: old hens, Sc; March, 7804785c; April.

BOULLPET-Hans, Hilling: old hens, Sc; May, 8.109820c; June, 8.25c; July, 8.35 mixed chickens, 8406c; old roustern 7674c; do woung 845c; Springs, 14; to 2-pound, 10c; brokers, 1 to 15-pound, 20-pound, 10c; brokers, 1 to 15-pound, 20-pound, 10c; first pound, 10c; f

STRONG UNDERTONE TO NEW YORK STOCK MARKET.

Progressive Decline of Interest During the Week-Bad Effect of the Lawson Incident.

NEW YORK Dec 23 -There was little in oday's stock market to call for comment. absolute idleness for long intervals. The atndance was meager from the first, and many numbers left the floor during the session on account of the hopelessness of any awakening of interest. Even the usual evening-up of contracts seemed to have been largely at ended to during yesterday's semion. Aside from the profound duliness, the prin-cipal feature of the market was its strong undertone. There was no yielding tendency

at any time, and the slow hardening process

established a number of fair advances. Such

contracts as remained to be closed were evi-fently on the abort side, and the rising ten-lency was generally attributed to covering of movement with the interior indicated suffi-cient receipts to offset the gold experts and Subtreasury requirements and establish a cash gain of about \$2,000,000. The changes in the loan item at this time are problematical, but there has been no sign of any stock market Headdation such as frat which caused last week's large loan contraction. The state of the money market effectually quiets all inter-cat in the showing of bank statements at this ime. Money is difficult to place on call, and the leaders on time are growing more and more leadent regarding collaters; Louiss for six months are made on all industrial col-laters; at about the same rates as on the usual

gold equally falls to arouse interest in view of this condition of the money market. The amount to be distursed on January Lin divi-dents and interest is estimated to be larger than ever before on that date.

The week's experts of corn show the first symptom of active revival in that trade, the total having rises to 1.8cf. 263 basheli, compared with 452,713 last week. This week's total is, in fact, the largest for the corresponding week in four years. The wheat outgo continues insignificant compared with that of former years in the recent runt.

mixed collateral. The autward movement of

There has been a progressive decline of in-ferest in the stock market during the short week, and toward the end of the week the trading has subsided into something like sing-nation, today's dvalings failing to a lower total than at any time sthee midminmer. Prices were inclined to gravitate to a lower level, with the inantition of the training, but there were small advances, so that the change from last week's level is not significant. Part of the duliness is stributable to the natural disinclination of the trading class to enter on large commitments on the eve of a prolonged

holiday.

The concentration of interest and resour in annual cettlements also has the natural effect of curtailing operations. These normal factors in the duliness are made much of by the professional element, who are still san-guine of a revival of activity and strength after the hollday period is past. But account must also be taken of the influence of the TALLOW-Prime, per pound, 4g3c; No. 1 short and violent reaction to which prices and grease, 256g3c.

Oils.

Oils.

Oils. GASOLINE—Stove gasoline, cases. 24 pc; from barrels, 18c; 86 degrees gasoline, cases. 25 pc; from barrels, 18c; 86 degrees gasoline, cases, 20c; tron barrels or drums, 18c; wood harrels, none; 61 degrees, cases, 22c; barrels, 18 pc. Washington State test burning olia, except headfulght, per gallon higher. LINSEZED OIL—Haw, barrels, 54c; cases, 80c; cases, 61c. One cent lose in 250-gailon lose. TUPPENTINE—Cases, 85c; barrels, 81c. WHITE LEAD—Ten lots, 75(c) 508-pound, 75(c) less than 500-pound lots, 8c. prent any precedent in the history of the Stock Exchange. There is manifest thuislity on the part of these actually operating in the market attributable to the same causes. Dealings are largely in professional hands, and the dealers within the class of board-room pr

> The nature of the controversy among some active traders in the market which was car-ried on by published advertisements and the accusations and recriminations which are hurled back and forth by this means has had lis effect in discouraging transactions in the stock market by outsiders. For the rest the news and reports concerning the properties and the course of business and industry have

> pointed to enhancement of actual values.
>
> The uncertainty manifested by the scales in securities must be attributed, therefor, to the problem of the reliability of present market prices as an index of actual values. This mate of doubt is easily treferable to the in-stability which was demonstrated for the high range to which prices were carried by the exceasive speculation. The consequence is that, with every cyldence of expanding business and increasing prosperity, and with money cheap and abundant, it is found difficult to induce buying of escurities at any considerable advance in prices, especially if that advance be made rapidly and with any appearance of

nunipulation. A restratut on speculation must also be al-A restraint on speculation must also be allowed to the large attention given to the policy of the Administration toward the question of legiciation for the regulation and control of railroade and individual corporations doing an interstate beainess. The sharpest break of the week in prices was coincident with the appearance of the report of the Commissioner of Corporations. Increases in prices of various from and sheet products were in increased domaind, and the declarative of the first divident in 28 years of the Reading common stack were some of the evidence of growing proswere some of the evidence of growing prosperity which users of most effect on ocult-ment. Gold has continued to leave New York for foreign points, but mostly has continued extraordinarily easy in the market.

| Description of the state of t

Honds were quiet and moved narrowly in sympathy with stocks. United States new 4s coupen have declined is per cent on cull during the week.

CLOSING STOCK QUOTATIONS.

CHOSING SIO	P. Mc	ULKL	CONE.	
	Territoria.	Sec. 15.		patter
chison do preferred altimore & Ohio andian Pacific miral of N. J.	Sales.	3838th	Low.	nia.
chison	1.000	NO.	-85	2078
so preferred	700	101 %	30095	101
altimore & Onso	2,500	90 %	10034	9074
do preferred	100	26274	1074	2007
median Pacific	400	222%	1209	120%
inedian Pacific intral of N. J besapeake & Chip iteago & Alton	120,000	TANK A	47	150
hesapeske & Onto	1,300	95	470	917%
itengo & Alton	18087	7.0	42%	42%
do bresetzed	W 46/20	1000	0490	2216
at. Great Western.	1,000	200	ACALL.	2004
of Workingship	0.000	20703	1000	74000
de manfermania	15,4007	*merca	168%	1917
of Paren & Trains	221277	****	*****	19
to preferred	*****	71111	63050	45
4" (7 de 52 1.	****			8814
Morrido Southern	T 5000	19.7%	19914	23%
do lat preferred	2,000	61%	5035	60%
do 26 canferres.	1.000	3074	233	.35
deago & Allon do preferred A Northwestern Mil. & St. Faul do preferred Trans. do preferred C. & St. L. blorado Southern do lat preferred do 2d preferred do 2d preferred do 2d preferred Mil. Mil. & West, enter & Bio Grands do preferred do 2d preferred do 2d preferred Mil. & West, enter & Bio Grands do preferred	200	180	286	186%
of Luck & Steat		400	1000	380
el. Luck & West, enter & Bio Grands do preferred rie do lot preferred do 2d preferred ocking Valley do preferred lineis Creatral do central an Clay Southern		VAC.44	10000	30
do newferred	500	85	871-	875
rie	7,100	29674	36	2001
do int preferred	1,500	74%	73%	74%
do 2d preferred	500	54%	54%	25414
ocking Valley	100	90	590	91
do preferred	*****	SVAVA	wante.	.04
linets Central	890	154	33312	10079
wa Central	300	29	28%	28%
do preferred	MARKET A	PERSON.	400.00	0515
an, City Southern	300	28	28	- 25
do preferred an, City Southern, do proferred outsville & Nashy, anhatian L etrop, Securities, defropolitan St. By, exican Central	*****	BUATE	GREEK.	574
oulsville & Nashv	6,300	139%	138	138%
anhattan La	200	18374	16535	165
etrop. Securities fetropolium St. By. exican Central	100	1000	19	39
fetropolium St. Hy.	1,100	120	3339%	119%
exican Central	1,800	20%	20%	20%
exican Central inn. & St. Louis St. P. & S. S. M. do preferred insourt Pacific o. Kan. & Texas. do preferred	******	10000	475.00	205
Di. E. & D. D. M.	2000	00710	147	140
an preparted	2 500	2005	1051	1055
For A Torne	200	20079	2011	21/479
to preferred	500	- 60	67.15	WITE
attempt of Mest ofd			WA 18	200
ow York Control	N 100	14250	140	1425
ational of Mex. ofd. ew York Central offolk & Western	200	7914	77%	75%
ntario & Westerns, emisylvania , C. C. & St. L., ending	1,200	40	22916	3000
ennsylvania	16,300	130%	135%	336%
. C., C. & St. L	*****	****	200	75.
ending	21,800	78	THE	3734
		*****	A-10-	D0.
do 2d preferred	227524	100.000	ATRES.	81%
ick Island Co	49,200	0454	32%	34%
do preferred	2,600	20%	84%	85
. J. & S. F. 20 pro.	****	11000	****	442
L. Bouthwestern.	(100)	24%	24 57	24
or present the contract	5 900	57%	9.6	49055b
do westered	4000	1155 2155	100000	- 450 Av. 1
withorn Ballucas	2.100	71467	118% 33%	245
do preferred		04.77	-04/4	1967.9
exas & Pacific	100	24	34	341
piedo, St. L. & W.	200	2615	235	200
ock Island Co. do preferred L & S. F. 24 pfd. L Southwestern do preferred suthern Pacific do preferred suthern Railway do preferred cass & Pacific olede, St. L & W. do preferred mion Pacific		*****		River
nion Pacific do preferred	12,800	11044	100%	110%
de preferred	700	Deba	96	96
as from wife	79090	2174	MATC.	499.50

STRONG HOLIDAY DEMAND

Are Seasonably Quiet_Traffic Returns Continue Favorable.

The demand for holiday goods has exceeded is seasonably quiet. Business conditions are eathefactory, manufacturing plants producing freely, except where insufficient water supply Traffic returns continue (avorable, Railroad sarnings for December thus far exceed last year by 7.5 per cent.

Foreign commerce at this port during the last week showed increases of \$1,415,369 in exports and \$2,080,028 in imports as compared with the same week last year. Bregularity continues in the hide market. buff declining, while branded stocks hold firm

30,200 28%, 28 28%, 31,500 91% 06% 92%, 760 181 180 1850, 200 02%, 92%, 92%

BAILWAY EARNINGS LARGE.

Exceed All Previous Records at This Time-. Iron and Steel Strong.

NEW YORK, Dec. 23 — Closing quotations:
U. S. ref. 2s reg. 104% C. & N. W. C. 7s. 129%
do coupen. 104% D. & R. G. 4s. 103%
U. S. 3s reg. 104% Nov. Pacific 4s. 103%
da coupen. 104% Nov. Pacific 4s. 105%
do coupen. 120% do 4s. 105%
do coupen. 120% Sc. Pacific 4s. 105%
do coupen. 120% Wis. Central 4s. 23
Atchison Adj 4s. 94% row will say: Heliday trade and retail business generally seasonable influences make for quiet, but a marked exception is noted in iron and steel, which display activity and strength, and still further advances on crude and finished prod-

of a year ago.

A preliminary survey indicates close to, if not in excess of, record proportions in holiday business, except in some portions of the South and the Pacific Coset; good collections, ex-

the week ending December 22 number thar sliver, 60%c.
Mexican dollars, 48%c.
Bonds-Government, steady; railroad, steady.

ending December 22 aggregate 1,080,708 hush-ele, against 1,44,800 bushels last week, and 2,355,806 bushels this week last year. From July 1 to date the exports aggregate 28,777,187 bushels, against 83,235,530 bushels last year.

Drafts-Sight, 21ge; friegraph, 5c. Sterling on London, 60 days, \$4.85, sight, \$4.87. compiled by Bradatreet, shows the bank clear-ings at the principal cities for the week ended December 22, with the percentage of increase LONDON, Dec. 23,-Bar silver, quiet, and decrease, as compared with the corresponding week last year: The rate of discount to the open market for short bills is 2:15-1623 sper per cent; three menths' bills, 25,62:15-16 per cent.

	143,253,000	16.7		New lors for
on		13.0	****	valued at \$13
delphia	168,764,000		****	from New York
buts	61,478,000	19,4	****	
burg	45,027,000	10.2	***	gold and \$644.2
Francisco	39,056,000	12.8	4100	New York duri
more	20,070,000	15.3	4949	and \$283,827 go
nnati	24,873,000	21.6	+ fax	stild educators No
ms. City	23,111,000	3.6	2022	
Orleans	24,7698,000	1011	10.5	
eland	14,064,000	6	27.00	
seapolis	20,153,000	17.9	Abre	-
oft ifo	11,805,000	32.4		A TOWN
sville	11,827,060	14.8	There	CONTRACTOR OF THE PERSON OF TH
hat	8.927.000	21.5	2225	4000 0000
naukee	9,355,000	14.3		DATE HISTORY
idence	7,621,000	. 6		I MESSE ANSIRA
alo	6,799,000	12.4		I TORKE AND IN
mapolts	0.419.000	5.5		1 10003
Paul	7,1(35,000	10.8		PERSONAL PROPERTY AND ADDRESS OF THE PERSONAL PR
Angeles	5,304,000	49.1		I HEART OF THE HEAR
peeph	3,916,000	44.4	Veren	
(FF	6,322,000	37.2	100	I BEST GRANEA
mbus	4,577,000		1.9	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
phis	6,063,000	44		W20 1986
tie	4,417,000	18.4		William Ratio
mond	6,041,000	15.2	477.5	*************************************
hington	4,432,000	11.8		4000
much	4,042,000		21.2	
	4,280,000	25.8		GRA
85	4,199,000	20.7	****	1 8 1 2 4 /
land, Or.	5.229.000			-
Worth		43.3	(0.000)	
do, O	2,284,000	7.6	***	
Lake City	4,480,000	33.2	12.54	1
10	15,709,000	14:7	Acres	-

The market for choice domestic rose sharply to 25 and 27 cents, and closed well cleaned up and strong. A few carloads of Eastern chilled turkeps cold at 225c cents. A large line of frozen Oregon, held in cold storage since Thanksgiving, and in poor condition, to offering at 15 to 18 cents, with few buyers.

The grain market was very dull. The local board adjourned at the close until Thesday. Wheat options opened lower, but afterward railied. Barley was ateady for opet and futures, despite general rains in the state. Oats and feedscuffs were firm.

Freeh fruits were quieter, as turkeys aband recussions were firm.

Fresh fruits were quieter, as turkeys absorbed most attention. Hetter grades of apples moved fairly well at steady to firm prices, receipts being moderate. Extra New-town Pippins occasionally bring \$1.50. The market is liberally stocked with oranges and most citrus fruits, with prices easy but as Worcester
Portland, Me. ...,
Augusta, Ga.
Topeka
Stoux City lower. Bananas are abundant. Good grapes

onion market was quiet and casier. Offerings lave to be extra fancy to self above \$2.50. Receipts of garden vegetables were moderate and prices steady, Dairy products were without quotable change

but trade was quiet and the feeling easier, except for familiest butter and eggs. Receipts. 37,000 pounds butter, 26,000 pounds cheese and 16,000 dozen eggr. VEGETABLES-Garlic, 1680; green pess, 4

VPGETABLES Garile, \$68c; green peak, \$4 gloc; string beams, \$670c; tomatoes, \$1.250 Youngstown 2.25; egs plant, 568c.
POULTRY—Turkey gobblers, 20821c; roosters, old, \$464.650; do young, \$576; brollers,
amall, \$2.5063; large, \$363.50; fryers, \$4.5068;
hens, \$496; ducks, old, \$565.50; do young, \$5.5046.50. CHEESE-Young America, 1347134c; East

BUTTER-Fancy creamery, 25c; creamery seconds, 21c; fancy dairy, 20c; dairy seconds,

EGGS-Store, 28630c; fancy ranch, 425c. WOOL-Lambs', 16618c. HAY-Wheat, \$10618; wheat and oats, \$106 13; Burley, \$0@11; alfalfs, \$9@11.50; clover, \$760; stock, \$567; straw, 47655c, MILLFEED-Bran, \$18@10; middlings, \$20@

HOPS-1904, 256729c.

HOPS-1904, 23gr26.

PRUIT-Applek, choice, \$1.25, do common, 50; sanamas, \$193; Mexican limes, \$4; Callfornia lemons, choice, \$2.75; do common, \$1; oranges, navels, \$162; pineapples, \$1.500d.56, POTATOES-Early Rose, \$1.1081.20; River Burbanks, \$0980c; River rede, \$0065c; Salinas Burbanks, \$191.45; aweets, \$5985c; Oregon Burdants, 85-981.10.

BECEIPTS - Flour, 5888 quarter sacks; wheat, 61.151 centals; bariey, 2558 centals; oats, 1036 centals; beans, 496 sacks; potatoes, 8085 sacks; bran, 280 sacks; hay, 90 tons; wool, 82 bales; hides, 1327.

SEATTLE PRODUCE MARKETS. Jobbing Prices Quoted at the Puget Sound

City,
SEATTLE Wash, Dec. 23.—(Special.)—The
ollowing are today's produce quotations here:
WHEAT—Club, Sec. bluestem, 91c. OATS-White, per ton, \$28828; gray, per BARLEY-Feed, per ton, \$238/24.

HAY-Timothy, per ton, \$10020; clover, per ton, \$14915; grain, per ton, \$16915. POTATOES-Fancy, per ton, \$20022 ONIONE-Fancy, per cwt, \$2506275. BUTTER-Fancy creamery, 30632c; ranch. APPLES-Fancy, per box, \$161.25.

New York Cotton Market.

NEW YORK, Dec. 23.-Cotton-Futures closed ateady, unchanged to 3 points higher,

TRADE HAS EXCEEDED ALL EX PECTATIONS.

Operations in Staple Merchandise

NEW YORK, Dec. 23.-R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: expectations, but trade in staple merchandise restricts operations and a large volume of option trading was recorded for the week at the leading commodity exchanges. Dispatches from the leading cities are encouraging.

some packers baving contracted for deliveries up to February 1. Limited receipts maintain previous advances in foreign dry bides. Fallures this week numbered 251 in the United States, against 284 last year, and 32 in Canada, compared with 22 a year ago.

NEW YORK, Dec. 23.-Bradstreet's tomor-

ent profitable operation about making up for lossened earnings earlier in the year. Clearcasened earnings earlier in the year. Clear-ings have slumped off from preceding weeks' enormous totals, but still largely exceed those

and the Patine Coast, good collections, ex-cept at a few Southern and Western points, easy money in all directions, a good volume of Spring business already booked, and the general feeting one of conservative optimism. Among the metals, tin and copper alone show weakness. Lumber is stendy and a large con-sumption is looked for next year.

The textiles above more variance in price.

The textiles show more variance in price, due mainly to the absence of speculation and large receipts. Despite the holding-back movement at the South, wool is strong; supplies are limited, one-third of next year's clip is sold in advance, and the high cost of ma-terial makes for higher finished products. Business failures in the United States for against 239 last week, and 243 in the like week last year. In Canada fallures for the week number 37, as against 37 last week and to in this week a year ago.

Bank Clearings.
NEW YORK, Dec. 21.—The following table,

spending week last year: Inc. Dec.
New York \$1,025,290,000 4376 ...
Chicago 705,615,000 12.2 ...

adelphia	168,764,000	13.0	****	AWITHOU BY
Legate	61, 478,000	19.4	2,700	from New
shurg	45,927,000	10.2		gold and
Francisco	38,056,000	12.8	4444	New York
imore	25,570,000	15.3	****	
inneti	24,873,000	21.6		and \$283,8
sas City	23,111,000	3.6		
Orleans	24,568,000	2000	10.5	Contract of the last
eland	14,054,000	6		_
neapolis	20,153,000	17.9		-
olt	11.805.000	12.4	2000	-
sville	11,827,000	14.8	1	∠ 25ut
ha	8,927,000	21.5	2225	Ann
raukee	9,355,000	14.3		ASSES
idence	7,621,000	.6		I ASSET
nio	6,799,000	12.4		1 696
anapolts	0.419.000	5.5		1000
Paul	7.1(35,000	19.8		1 1 1 1 1 1 1
Angeles	5.504,900	10.1		I IGS #
Joseph	3,916,000	46.4	****	1 1000 15
	6,322,000	37.2	(F) (CP)	I Best Co.
V#F	4,577,000		1.0	BEST 48
mbus		****	1.9	THE RESERVE
sphis	6,063,000	100	4-74	William.
tle come come	4,417,000	14.4	200	45000
mond	6.041.000	15.2	4000	16000
hington	4.432,000	11.8	2172	
mush	4,049,000	2272	21.2	100
BF	4,380,000	25.8		GI
land, Or.	4,199,000	20.7		100
Worth	5,229,000	43.3	(20.00)	
do, O	1,281,000	7.6	***	
Lake City	4,480,000	23.2	12224	
in	15,709,000	14.7	Acres	
nta	31,877,000	44.00	3.8	F
E STATE OF THE STA	- 50 10 10 A 10 VA	47.19		

3,182,000 8,4 2,948,000 86,4 2,948,000 32,7 1,904,000 22,7 1,904,000 22,6 3,475,000 16,6 1,858,000 4,8 1,450,000 14,4 1,244,000 30,5 1,777,000 28,0 6.4 1.1

Davenport Little Rock Wilkesbarre Fall River 829,000 550,000 795,000 856,000 625,000 880,000 heeling, W. Va... Kalamazoo, Mich. Youngstown Helena 1,032,000 515,000 694,000 682,000 491,000 822,000 1.1 18.8 18.5 29.3 3.4 Canton, O. Jacksonville, Pla... Lowell Chester, Pa. 122,000 449,900 129,000 156,000 547,600 445,000 191,600 424,000 156,000 881,000 2.5

17.1 2.7 189,000 354,000 254,000 234,000 13,652,000 12,816,000 1,434,000 329,000 42.0 31.4 3.2 Fremont, Neb.
Houston
Galveston
Charleston, S. C....
Cedar Rapids 15.3 8.6 Totals, V. S. . . . \$2,577,771,000 29.2 Outride N. Y. 952,469,000 11.2 CANADA 50,4 41.8 12.3 6.6

VANADA.

\$ 28, 336, 000
21, 792, 000
8, 282, 000
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0, 109, 000 Vancouvez, B. C.... Hamilten London, Ont. St. John, N. B... Victoria, B. C.... Totals, Chnada \$ 64,203,000 29.5 ... FLUCTUATIONS IN WHEAT, Chicago Prices Close Firm on Forecast of

Chicago Prices Close Firm on Forecast of Cold Wave.

CHICAGO, Dec. 23.—Opening sentiment in the wheat pit was bearish, and initial prices were a trifle lower. May was unchanged to be at \$1.11% to \$1.11%. After touching \$1.11% on selling by pit traders. The early heaviness was due largely to an easier tone at Liverpool and to liberal receipts in the Northwest. Throughout the entire session boliday duliness. Throughout the entire session holiday duliness prevailed. During the last part of the day an official forecast of a cold wave in the West and Northwest started buying by shorts. The TICKET OFFICES.
The strength was well maintained throughout the remainder of the session. May closed 16 Sant Francisco.

An improved export demand was the main

TICKET OFFICES.

Portland.

249 Washington at Sant Plants at An Dock Sant Francisco.

10 Market st.

factor responsible for a firm corn market.
May closed to up at 40%c.
Oats were firm: May closed the up, at 31%c.

The leading futures ranged as follows: WHEAT.

High. \$1.12% 1.12% .98% CORN. DATS. .31% .31% MESS PORK. 12.52% 12.57% 12.45 12.57% 12.85 12.87% 12.77% 12.87% LARD. 6.85 6.87% 6.85 6.87% 7.10 7.15 7.07% 7.15 SHORT RIBS.

6.40 6.47% 6.35 6.67% 6.75 6.68 Cash quotations were as follows: Flour-Easy; Winter putents, \$5,1065.20; etralghts, \$4.8363; Spring patents, \$863.30; straights, \$4.5064.90; bakers', \$2.7063. Wheat-No. 2 Spring, \$1.0861.15; No. 3, 982 @\$1.12; No. 2 red, \$1.10\(\)@\$1.15\(\); Corn-No. 2, 46\(\)@\$16\(\); No. 2 rellow, 45\(\)@\$

Outs-No. 2, 20%c; No. 2 white, 32c; No. 3 white, 301/63114c. Rys-No. 2, 73c. Burky-Good feeding, 36838c; fair to choice mailting, 46848c.

Flaxseed-No. 1 \$1.16; No. 1 Northwestern, \$1.35%. Timothy need-Prime, \$2.72%. Mess park-Per barrel, \$11.55@11.45. Short ribs sides—Loose, \$8.72466.774, Short clear sides—Boxed, \$6.621496.75, Clover—Contract grade, \$12.75. 26,900 63,000 544,400 136,300 Flour, barrels Wheat, bushelm

3,000 Grain and Produce at New York, NEW YORK, Dec. 23.-Plour-Receipts, 19.-

NRW TORK, Dec. 23.—Flour-Receipts, 19,-700 barrels; exports, 8000 barrels. Market, dull and featureless. Wheat-Receipts, 16,000 bushels; apor irreg-ular. No. 2 red, nominal elevator, 31,18 f. o. b. affoat; No. 1 Northern Duluth, 51,235, f. o. b. affoat. Options opened barely steady, and for a time acted a little soft under bear pres-sure, rallying later on reports of rain in Arsure, fallying later on reports of rain in Ar gentina and a cold wave West, and holding firm for the remainder of the day. Last prices showed \$48% ont advance. May closed at \$1,13%; Tuly closed \$1,03%; December closed Hope-Dull.

Grain at Sax Francisco. SAN FRANCISCO, Dec. 23.-Wheat and

barley, steady.

Spot quotations—

Wheat—Shipping, \$1.45@1.50; milling, \$1.52% \$1.65. Harley-Feed, \$1,125@1.13%; brewing, \$1.15 @1.18%. Oats—Red. \$1.40@1.55; white, \$1.45@1.57%; black, \$1.30@1.82%. Call board sales— Wheat—May, \$1.43%.

Barley-May, \$1.08%. Corn-Large yellow, \$1.27%@1.37%. European Grain Markets, LONDON, Dec. 23.-Wheat-Cargoos on pass age nominally unchanged. English country markets, quiet. Indian shipments of wheat to United Kingdom, 122,000; to the Continent,

98,000 quarters. LIVERPOOL Dec. 22.-Wheat-Quiet; March, Is 154: May, 7s, 154d. Wheat in Paris, quiet; four in Paris, quiet. French country markets, dull.

Wheat at Income. TACQMA. Wash. Dec. 23.-Wheat-Un-changed; bluestem, 88c; club, 85c.

Imperts and Experts. NEW YORK, Dec. 23.-Total imports of dry goods and general merchandles at the port of New York for the week ending today were 3.153,704. Exports of specis t for the week were \$2,024,568 281 eliver. Imports of specie at ing the week were \$4807 silver



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UNION DEPOT. | Leaves. | Arriver. CHICAGO PORTLAND 9:15 A. M. 5:25 F. M. SPECIAL for the East Daily. Daily.

SPOKANE FLYER, 6.15 P. M. Soe A. M. Daily.
For Eastern Washington, Walla Waia, Low-iston, Cocur d'Alene and Great Northern points. ATLANTIC EXPRESS. 8:15 P. M. 7:15 A.M. for the East via Hunt. Daily. Daily.

RIVER SCHEDULE. FOR ASTORIA and 8:00 P.M. 5:00 P. M. way points, connecting baily, with steamer for liwa-co and North Beach Sunday, steamer Hassaio, Ash-Saturday, street dock (water per.) 10:00 F. M. FOR DAYTON, Ore. 7:00 A. M. gon City and Yamhiii Dally, Hiver points, Ash-street dock (water permitting) FOR LEWISTON, 140 A. M. About Idaho, and way points, Daily, from Riparia, Wash. ex. Sat. ex. Fri.

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PORTLAND & ASIATIC S. S. COMPANY. For Yokohama and Hong Kong, calling at Kobe, Naganski and Shanghai, taking freight via connecting sceamers for Manila, Port Ar-thur and Viadivestok; S. S. Numanila, Dec. 8: S. S. Arahia, Dec. 31. For freight and further particulars apply to
JAMES H. DEWSON, Agent.
Telephone Main 268. Upper Alaska Dock

Leaves. | UNION DEPOT. |

*\$130 P. M. IOV DEPOT.

Phabos TriAnna BM.
Phabos TriAnna
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PORTLAND-OSWEGO SUBURBAN SERVICE AND YAMHILL DIVISION.

Leave Portland dally for Oswero at 7:50 A-M. Daily, except Sunday, 5:30, 6:30, 8:35, 10:25 A. M. 4:00, 11:30 P. M. Sunday, 043, 8 A. M. Returning from Cewego arrive Portland daily Returning from Cowego arrive Portland Gally 5.20 A. M. 1.55, 3.00. 4.25, 6.15, 7.35, 9.35, 11:10 P. M. Daily except Sunday, 6.25, 7.25, 9.30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:56 A. M. Leave from same depot for Dailes and latermediate points daily except sunday, 4 P. M. Arrive Portland, 10:20 A. M. The Independence-Monmouth motor line operates daily to Monmouth and Airlie, connecting with S. P. Co, trains at Dailes and Independence-

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