NO EXPORT TRADING

Wheat Shipments for the Season Practically at an End.

STOCKS IN COUNTRY SMALL

Grain Remaining Unsold in the Northwest Will Probably Find Its Way to Eastern Markets-Orient Not Buying Flour.

Very little trading was done in the wheat market in the past week. A few purchases were made by miliers, but Eastern buyers were ot in evidence, and local dealers are not now on hand is moved. The movement in the at few days has not been as brick as it was, but this will probably soon be remedied. The trouble at present is due to the fact that the Eastern cars now here do not fit the orders, as the Eastern lines will only take the shipments when the freight can be routed

There is no export business under was Rased on yesterday's Liverpool prices and a freight rate of 20s, shippers can only pay about \$10 here, and it is not likely that when an be bought for that figure. Exportere beleve that when the ships now in port under charter are dispatched, the grain shipping ear will practically come to a close. It is figured that only 2.000,000 to 5,000,000 bushels d wheat remain unsold in the Northwest, and is quantity will probably find its way to the Eastern States. The advent of Armour in the Chicago market is looked to to bring about advance, which will make it possible to dispose of the quantity remaining in this Eastern altinments to date have ag-9,500,000 bushels have been exported by water Advices from Argentina are conflicting, but

slight damage from rust. Harvest there is progressing slowly on account of wel weather. A large quantity of wheat is in the shock, and will be hadly damaged by agrouting. Contin-uation of wet weather will do serious damage to the crop. In these provinces the crop will be light, and of inferior quality. In Fluence Ayres and Entre Ries prospects are magnifi-

A report from Suence Ayres, dated December

A Consular report says of the Australian

wheat crop throughout New South Wales and most of the other Australian States will be a

The London correspondent of the Northwest We have had an early touch of Winter, severe anowstorms having been experienced in various parts of the country. In Southeastern Europe the weather has also become very se-

Europe the weather has also become very severe, and an early closing of navigation in the Asof ports of Busels is anticipated, which must, of course, lead to a very big reduction in the Russian wheat exports, sceling that mearly 50 per cent of the recent abipments have been from Acof ports. The wheat market, meanwhile, has remained very dull, not to say weak, during the past week, and about sixpence the quarter decline must be quoted. "Beliers of new crop Australian wheat have come down in their views, \$25 3d having been accepted for December-January shipment, whereas at the beginning of October 35e was obtainable. New La Plata wheat for January-

bestnable. New La Pints wheat for January-behruary shipmont his similarly come down February shipment has similarly come down to \$1s 0d for 63-pound and \$1s 3d for 62ound without meeting much attention

The truth is, there is too much wheat affoat for the United Kingdom and in stock in first and second hands, for buyers to show much dispessition to enter into freeh contracts. The quantity affoat is, in fact, by far the largest at this date for many years, exceeding as it does 8.000,000 quarters for the United King-

dom, as compared with an average of 2,200,000 quarters for the previous ten years. "Russian and Indian wheats have, in fact, easily filled the gap caused by the absence of American wheat; and there are many who believe that, although the shipments to Eu-rope may now fall off considerably, the neces-elty to sell Argentina wheat in the first three months of 1905 will effectively keep prices in

"The Argentina harvest has now probably begun in the earlier districts, and a good deal will depend upon the state of the weather dur-ing the next month. With regard to the yield per acre, it is pretty generally agreed that it will be less than last year's, which was un-sureally large, but owing to the increased acreage the total output may easily equal last year's, if not somewhat expeed it. This treams that Argentina may be able to ship 11,000,000 of 12,000,000 quarters next year, as compared with about 11,000,000 in the present

The Australian crop is much smaller than last year's abnormally big one, but it is large enough to supply quite a respectable quantity for Europe in the first half of 1905. Stocks of wheat in Russian ports on No-vember 14 compare, in bushels, as follows for the last three years:

"The indication, therefore, is that that ,after her immense shipments of the past three moreths. Russia may probably greatly diminish the rate of exports during the next four months, while the Asof is closed. In the case of Russian as well as of Indian wheat, however, it is a question of price; an advance of he a quarter would doubtless attract abnor-mally large quantities, for the wheat no doubt exists in these countries. With regard to European requirements this

season, it is difficult to judge what their real extent may be. There is a tendency on this side, in some quarters to belittle these re-quirements, some going so far as to say they will be even smaller than was imported in the two previous seasons, viz.: D6.000,000 quarters.

My own estimate of the requirements made My own estimats of the requirements made in September was about 61,000,000 quarrers for Europe; and I am bound to say that I see no present reason to alter this total. It will, or course, be understood that this amount may not be actually imported, it probably would be too difficult to obtain it from the exporting countries; reserve atocks will be drawn upon to make up the difference, and this will no doubt be the case during the next three-months, but drawing moon reserve stocks eremmonths, but drawing upon reserve stocks generally means stiffening prices."
FLOUR, FEED, ETC.—The flour market is

almost lifeless. Notwithstanding the depleted supplies in the Orient, importers on that side cithe to buy at the prices asked. In vick of disposed to make concessions, and a deadlock in trade is the result. It was hoped there anticipate the coming of the Baltic fiest, but the Orientals do not appear to be worrying

The feed market is strong, and is likely to continue so throughout the Winter. Oats and harley are quoted firm. Hay is moving well

market, but business is quiet, the few trans-actions lately made having been among deal-ers. Growers are out of the market. The Tabama News of Tuesday said of conditions

"It is rumored that 30c per pound was of-fered for a lot of Cheballs hope by one of the hop firms at Puyallop yesterday. Isaac Pincus & Sons succeeded in purchasing 100 bales of Cregon hops at 25c per pound. McNeff & McGewan, of Puyallop, purchased the 44-bale crop of Aivin Miller at 28c.

crop of Aivin Miller at 25c.

The above transactions were made yester-day afternoon. Today the market is firm at the ruling prices, which are from 25c to 31c. The New York Journal of Commerce of the

no especial pressure from growers to market supplies, and prices were quoted unchanged. Up-State advices reported slow markets, but Up-State advices reported slow markets, but for choice hope prices were firmly maintained. Dealers reported a slow market locally, they making practically no new cales. The exports of hope from New York the past week were 4418 bales, and imports were 362 bales."

PRODUCE—The local butter market is again

teady. The demand was light, but there was

in an unemaisfactory condition, the city creameries quoting their best grades at 30c, while cheaper. The best state creamery is held at 27%c, with some makes quoted at 25c. Caliornia butter is freely offered at 25@26c. Oregon eggs are somewhat more plentiful,

but are still strong in price, as the demand is increasing with the approach of the holidays. Eastern eggs are arriving freely, and move well at the lower figure.

The poultry market is weak, as receipts are quite beavy, and the demand is dragging, parmiarly for chickens.

Potatoes remain firm, as the farmers are sending in but little, the majority of them holding for higher prices. There is a small but steady movement to California, each San Francisco steamer taking on an average of 500 sacks. When of top grade, they comm good prices there, but if shipments were larger prices would probably suffer, as San Francisco is oversupplied with Rivers, which can be had decidedly cheaper. Onlone are also firm, but the trade is not active, and shippers are indisposed to handle large lots.

Receipts of apples continue heavy, from 50 o 600 boxes coming in daily. shipping outlet for the quality being received, and as the local consumption is only helf of this quantity, etpoks are accumulating, and prices are, therefore, weak. For some reason, probably because of the long dry Summer, the pples are not keeping well, and, unless soon disposed of, spoil on the dealers' hands. Efforts are being made to restrict shipments from the country, but the farmers also seem anxious to dispose of their fruit as soon as

GROCERIES. MEATS, ETC .- There is much interest in the grocery trade over the future of the sugar market. The largest jobber on the Coast is reported to have bought heavily recently, and this would indicate great confidence in the market. In fact, the proposed invasion of the Hawaiian independents is not expected to cut any figure in the present situation, as the Eastern market is strong and considerably above a parity with this Coast. points at New York will cause abinments of Coast sugar to be made to the Atlantic seaboard. The only change made in the staple grocery list in the past week was a half-cent

advance in Arbuckle coffee. Receipts of livestock at the Portland yards this week have been lighter than usual, and Drossed meats have come in moderately well, but the demand has not been urgent, though prices show little change.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Export values, Walla Walla, Sic; Sucatem, S5c; milling, Walla Walla, S5c; binestem, 88639c; Valley, 87c; Eustern basis, Walla Walla, 83685c; bluestem, 20c. HARLEY-Feed, \$22 per ton; rolled, \$23.50

OATS-No. 1 white, \$1.30@1.52%; gray. OAIS-No. 1 White, \$1.50@1.022; gray, \$1.55@1.40 per cental.
FLOUR-Patents, \$4.65@4.85 per barrel; straights, \$4.00@4.85; clears, \$1.85@4; Valley, \$4.10@4.25; Dukota hard wheat, \$6.50@ 7.50; Graham, \$3.50@4; whole wheat, \$4.50 degree for the patents, \$6.50 degree for the patents, \$6.50 degree for the patents, \$6.50 degree for the patents of the paten

Th0: Graham, \$3.5064: whole wheat, \$49 £2: rye flour, local, \$4.50; Eastern, \$50 £2: rye flour, local, \$4.50; Eastern, \$50 £5.10.

Mill.STUFFS—Bran. \$19 per ton; middilings, \$25; shorts, \$21; chops, U. S. Mills, \$19; linseed dairy food, \$18; linseed diliment, \$19; linseed dairy food, \$18; linseed diliment, \$19; carped sacks, \$6.75; lower grades, \$5.750 £25; catimeat, steel cut, 50-pound encks, \$5 per barrel; 10-pound sacks, \$4.25 per bals; catimeat (ground), 50-pound sacks, \$7.50 per barrel; 10-pound sacks, \$7.50 per barrel; 10-pound sacks, \$7.50 per barrel; 10-pound sacks, \$25-pound boxes, \$1.25 per box; pastry flour, 10-pound sacks, \$2.50 per bale; ... \$1.50 per barrel; 25-pound boxes, \$1.25 per box; pastry flour, 10-pound sacks, \$2.50 per bale.

HAY—Timothy, \$14610 per ton; clover, \$12618; grain, \$12613; chest, \$12612.

Vegetables, Fruit, Etc. VEGETABLES - Turning, \$1 per sack; carrets, \$1; beets, \$1.25; parsuips, \$1.25; cablage, \$1.25;

\$282.10, buyers' prices. HONEY-\$16 225 per case. POTATOES-New Oregon, fancy, 75690c; common, 60065c, buyers' price; Merced sweets,

POTATOES-New Oregon, fancy, 756950; common, 60950; buyers' price; Merced sweets, 14,8148. Loose Muscatels, 4-crown, 7%; c. RAISINS. Loose Muscatels, 4-crown, 7%; c. Blayer Muscatel raisins, 75; unbleached seedless Editanas, 6%; London layers, 8-crown, whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, 69 8%; per pound; sundred, macks or boxes, none; pricots, 10911c; peaches, 9610%; pears, none; prunes, Italians, 495c; french, 24,855c; fags, California blacks, 5%; de white, none; Smyrns, 200; Fard darce, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, \$19 1.50; clean, 15c881; wormy, 25g500 per box; fags, 85c982,50 per box; garges, California, \$1.25g1.65; pears, Winter Nelle, \$1.25g1.56; cranberrice, 80.50911 per barrel; persimmons, \$1.25 per box; farges, california, \$1.25g1.65; pears, Winter Nelle, \$1.25g1.56; cranberrice, 80.50911 per barrel; persimmons, \$1.25 per box; oranges, new mavels, \$2.50; mandarins, 60970c per box; tansertice, \$1.75g2.50 per box; grapsfruit, \$592.50 per box; hanants, 5954c per pound; pomegranates, \$2.25 per box.

Butter, Eggs. Poultry, Etc.

Butter, Firs. Poultry, Etc.

EGGS—Oregon ranch, 259213c; Eastern, 25c.
CHEESE—Full cream twins, 18315c; Young
Americas, 183153c.
BULTER—Lity creameries: Extra creamery, 200 per bound; tancy creamery, 2002
20c. State creameries: Fancy creamery, 2002
20c. State creameries: Fancy creamery, 2002
20c. State creameries: Pancy creamery, 2002
20c. State creameries: Poultries of hens, 10c; California, fancy, creamery, 2002
20c.
POULTRY—Fancy hens, 10g11c; old hens, 10c; mixed chickens, Sc; old roosters, 74gSc; ob young, 30g10c; Springs, 13; to 2-pound, 10c; hrollers, 1 to 13-pound, 12c; dressed chickens, 11612c; turkeys, live, Spring, 13-20c; geese, live, 80gc; do dressed, 51g10c; ducks, old, 260d.50; do young, as to size, 47 GS; pigeons, 31g125.

GAME—Wild geene, 35g3.50; Mallard ducks, 32.50gG; Widgren, 32g2.50; Teal, \$1.50g2.

Hops. Wool. Hides, Etc.

Hops. Wool. Hides. Etc.

HOPS—Chaice. Thi; prime, 286220c per pound.
WOOL—Vailey, 196220c per pound.
Engon, 10617c; mohair, 256220c per pound.
HIDES—Dry hides, No. 1, 16 pounds and up, 15 6154c per pound; dry kip, No. 1, 5 to 16 pounds, 12c, dry calf. No. 1, under 5 pounds, 170 sc, under 50 pounds and cows, Chiffer stages and buils sound 4545c; kip, sound, 15 to 20 pounds. Te; under 10 pounds 8c; green (unasted), 7c per pound 1982; culls, 1c per pound; horse hides, saited, \$1,50620 each; dry, \$160 to collected at 20.10620.50c.

All these quotations are more or less nominal. Lead was unchanged in London, and at 4.60 gs. 150 each; colit; hides, 25650c each; goatsking, common, 16615c each; Angora, with wool on, 25c021.

Tallow—Prims, per pound, 425c; No. 1 and grease, 246320.

Groceries, Nuts. Etc.

COFFEE—Mocha, 26623c; Java, ordinary.

Mests and Provisions.

California (cionie), so cottage hams, store BEARS ARE IN RETREAT

Olla. GASOLINE—Stove gasoline, cases, 24the; from barrels, 15c; 30 degrees gasoline, cases, 35c; from barrels or drums, 35c.

NOAL Oill—Cases, 21the; from barrels, 15c; wood barrels, none; 65 degrees, cases, 22c; barrels, 15the. Washington State test burning olia, except beadlight, 5c per gallon higher. LINSESD OIL—itaw, barrels, 34c; cases, 55c, Boiled; Barrels, 50c; cases, 61c. One cant less in 250-gallon lots. in Efo-gailon lots.
TURPENTINE—Cases, 85c; barrels, 81c.
WHITE LEAD—Ton lots, Tije; 500-pound,
7%c; less than 500-pound lots, 8c.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday. Receipts at the Portland Union Stockyards yesterday were 1200 sheep, 125 cattle ami 200 hogs. The following prices were quoted at the

CATTLE-Best steers, \$3.2583.50; medium, \$2.7563; cows, \$262.50. HOGS-Rest large, fat hogz, \$5.25; light hogs, \$4.2564.75. SHEEP-Best Eastern Oregon and Valley, \$3.25@3.50: lambs, \$3.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaho and Kansas City.

CHICAGO, Dec. 14.—Cattle—Receipts 26,-00. Market steady and lower. Good to

and butchers, \$4.35@4.57%; good to choice heavy, \$4.50@4.62%; rough heavy, \$4.32@ 4.45; light, \$4.30@4.50; bulk of sales, \$4.40 @4.55.

\$4.55. Sheep—Receipts 22.000. Market was steady. Good to choice wethers, \$4.50@5.75; fair to choice mixed, \$8.50@4.00; Western sheep, \$8.50@6.00; native lambs, \$4.75@4.83; Western lambs, \$4.25@6.75.

SOUTH OMAHA, Dec, 14.-Cattle-Recelpts 5000. Market 5@10c lower. Native steers, \$3.25@6.10; cows and helfers, \$2.50@ 4.00; Western steers, \$3@4.70; Texas steers, \$2.75@3.50; cows and heifers, \$2.40@3.50; canners, \$1.50@2.50; stockers and feeders, \$2.50@4.00; calves, \$3@3.50; bulls, stags, etc., \$2@4.00.

Hogs-Receipts 2000. Market lower. Heavy, \$4.35 @ 4.42 15: mixed, \$4.37 15 @ 4.40; light, \$4.40@4.45; pigs, \$4@4.40; bulk of sales, \$4.37 % @ 4.40. \$4.37 % \$4.40.

Sheep—Receipts 9000. Market stronger.
Westerns, \$4.75 \$5.40; wethers, \$4.40 \$4.85;
ewes, \$4.20 \$4.60; common and stockers,
\$2.50 \$4.50; lambs, \$5 \$6.40.

KANSAS CITY, Dec. 14.-Cattle-Receipts. 10,000; stendy; native steers \$4.5090.50; native cows and helfers, \$1.7595.25; stockers and feeders, \$2.5094.13; bulls, \$2.0094.00; calves, \$3.0096.25; Western steers, \$3.0095.00; Western cows, \$1.7593.50.

Hogs-Receipts, 12,000; steady to 5c lower; bulk, \$4,2594.35; heavy, \$4,5594.625; packers, \$4,3094.60; pigs and lights, \$3,8594.50. Sheep-Receipts, 2000; strong and active; muttons, \$465; lambs, \$4.50g6.50; fed Western Wethers \$465.25; fed ewes, \$3.75g4.50.

Mining Stocks. BAN PRANCISCO

quotations for mining stocks today were fellows;	e as
 Andes \$ 21 Justice \$ Beicher 21 Mexican Best & Beicher 1.05 Occidental Cou. Buillon 22 Ophir Caledonia 45 Overman Challenge Con. 11 Potosi Choliar 24 Savage Confidence 80 Sag Beicher Con. Cal & Va. 1.75 Sierra Nevada. Con. Imperial 01 Silver Hill	00 1.2: 77 3.8: .0: .1: .2: .0: .4: .5:
 Crown Peint 13 Unien Con	.0

NEW YORK, Dec. 14Closing quots	stions
Adams Con \$,00 Little Chief	.\$.0
Allce 20 Ontario	. 3.5
Breece 14 Ophir	- 8.6
Drumwick Con. M. Phoenix	0
Comstock Tunnel .08 Potosi	a 3
Con. Cal. & Va. 1.75 Savage	. 3
Sorn Silver 1,55 Sterra Nevada	a 3
Iron Sliver 2.00 Small Hopes	- 12
Leadville Con02;Standard	. 1.6
BOSTON, Dec. 14.—Closing quotation	NAM.
Adventure\$ 5.50 Michigan\$	9.1
Allouez 17.75 Mont. C & C	4.5
Amalgamated, 63.00 Old Dominion.	24.0
Am. Zinc 12 00 Osceola	62.6
Atlantic 16.00 Parrot	26.5
	40.4

a	Adventure\$	5.50 Michigan \$	9.
	Allouez 1	7.75 Mont. C & C	4
	Amalgamated, 6	3.00 Old Deminion	24
	Am. Zinc 1	2.00 Osceola	69.
	Atlantic 1	6.00 Parrot	26
	Dingham 0	a.ro; Quincy	105
	*Cal. & Hecla. 64	5.00 Shannon	8.
i	Centenniai 2	5.00 Tamarack	115.
	Cop. Range 6	6.00 Trinity	10.
	Daly West 1	2.00; U. S. Mining	24.
	Dom. Coal 6	2.00 U. S. OH	10.
	Prankun 1	a.co Ttah	42.
	Grancy	4.87 Victoria	48
ł	Isle Hoyale 2	4.50 Winona	111
	Mass. Mining	9.00 Wolverine	104.
	Mohawk	51.00	

	*Arked.		

Metal Markets.

NEW YORK, Dec. 14 - The London tin market met with speculative manipulation and ruled active and excited, with final prices showing a big advance for spot, which was

Dried Fruit at New York.

NEW YORK, Dec. 14.—Evaporated apples continue in light demand, but more active fruit is steadily held. Common are quoted at 34:54c; choice, 41:65c; fanny, 55:64c.

Prupes are quiet on spot, but the market shows a firm tone in sympathy with Count adances. Quotations range from 2c to 8c, ac-ording to grade. Apricols are quiet, but firmly held. Choice ire quiet at 10c; extra choice, 1644111c; fancy, 111/8/15c.
Petches are in fair demand, particularly for the lower grades. Quotations are steady at 04/8945c for choice; extra choice, 94/8/104/c; fancy, 104/8/15c.

Dairy Produce in the East. NEW YORK, Dec. 14.—Cheese, firm. Butter and eggs, unchanged.

CHICAGO, Dec. 14 .- On the Produce Exchange today the butter market was steady; creamery, 16026c; dairy, 16016ur. Eggs, caster, cases included, 224,625-. Cheese, steady, 11612c.

Gold for Export. NEW YORK, Dec. 14.—Goldman, Eachs & Co. have sugaged \$1,600,000 in gold coin for ahlpment to Germany tomorrow,

REAL Processor and from Dec. to 210 to 100 per pound.

New York Journal of Commerce of the MUTTON—Dreamed, 4565c per pound; lambs, ST. LOUIS. Ma. Dec. 14—Webi-Nominal: 141.

Coast market was reported as holding to 16 pounds, 12%c; 18 to 20 pounds, 12%c; medium, 17818c; fins, 18817c.

NORMAL CONDITIONS BEING RE-STORED IN STOCK MARKET.

Resumption of Operations on the Long Side-Demand Lessens as Prices Reach Higher Level.

stock market today after the paroxysm sta of dealings. The effect yesterday of the su-port that was forthcoming to protect the ma-lest from disaster led to a listless movemen to cover shorts on the part of a retreating bear party. There was traceable some re-sumption of operations on the long side as well, and a renewal of efforts to push prices up rapidly to clone the gaps in prices cause by the fall, but it developed in the course of the day that conditions were not favorable to this rapid return to the speculative mood existing before the break in the market. The existing before the break in the market. The demand rapidly thinned out at the higher level, and there was some pressure to sell at the recovered prices. Toward the end of the day the market sunk into a dull and listles state not far from last night's close.

There was nothing in the operations of the day to account for the morning advance or the afternoon reaction, other than the natural tendency of the market to readjust liself by a series of lessening movements after such a condition as it had been subjected to.

The advance in Amaigamated Copper was a material aid to the general recovery, and its

advance in Amaigamated Copper was a material aid to the general recovery, and its yielding was the signal for the abandonment of operations for the rise. The attempt to move prices upward contered conspicuously in the coniers, and this group had the special advantage of the active demand for coal atimulated by the wintry weather. Advances in a number of stocks in the group extended to 2 to 25 points. Atcheso, was the most conto 2h points. Atchison was the most con-spicuous weak spot in the market. During the period of strength in the general market, it was merely a laggard, but with the reaction it yielded sharply. The decision to leave \$50,-000,000 of convertible bonds to provide cap-ital for extensions and absorptions was the ital for extensions and absorptions was the svident cause of the disfavor with which the stock was viewed in the day's speculation.

The further rise in the exchange rate made prime steers, \$6@7.60; poor to medium, \$3.75 good to got that the shipment is to be made on a good for the longer transit \$1.40\$4.25; heifers, \$2@5.25; canners, \$1.40\$4.20; bulla, \$2@4.00; calver, \$1.40\$4.20; bulla, \$2@4.00; calver, \$1.40\$4.20; bulla, \$2.84.00; calver, \$2.40\$4.20; bulla, \$2.84.00; calver,

\$1.40@4.25; heifers, \$2@5.25; canners, \$1.40 (#2.90; bulla, \$2@4.05; calves, \$5@7.25; The money market was not affected in any degree, and, in fact, was much easier both for tomorrow #5.000. Market steady. Mixed to make large requisitions on New York for cash, in addition to the gold exports. The reaction became pronounced in the late market, and last prices were generally lower than last night, especially in the Pacifics, Grangers and United States Steel stocks. The closing was weak.

Bonds were irregular. Total sales, par value, \$3,520,000. United States bonds, unchanged on call.

CLOSING STOCK QUOTATIONS do preferred 400
ht. Term. & Trans. 1,100
do preferred 800
. C. C. & St. L. 760
Notorado Southern 100
do lat preferred 200
do 2d preferred 100
selaware & Hudson 3,900
let. Lack. & West 100
henver & Ho Grande 86% 36% 74% 55% Hocking Valley
do preferred
Illinois Central
lowa Central
do preferred
AKN. City Southern
do preferred
Louisville & Nashv.
Manhattan L.
Metrop. Securities.
Metropolitan St. Ry.
Mexican Central
Minn. & St. Louis.
M. St. P. & S. S. M.
do preferred 211/2 211/2 101/2 102/2 118/4 119/2 81/3 140 20/4 61/2 135/4 \$1.24.

Netional of Mex. pfd. New York Central... | New Tork Central | 100 | 137 |
New Tork Central	100	137
Norfolk & Western	14,100	79
do preferred	100	137
Fennsylvania	56,700	137
Fennsylvania	56,700	178
Fennsylvania	56,700	178
Reading	19,100	704
do 1st preferred	200	200
do 2d preferred	100	81
Rock Island Co	26,700	33
do preferred	809	845
St. L. & S. P. 24 ptd	1,600	605
St. L. & S. P. 24 ptd	1,600	605
St. L. Southwestern	1,500	225
do preferred	2,100	524
do preferred	2,200	118
Southern Pacific	2,400	625
do preferred	2,200	138
do preferred	3,000	345
Texas & Pacific	3,800	345
Toisdo, St. L. & W.	200	355
do preferred	1,000	435
do preferred	1,000	1005
do pre P. C. C. & St. L. 309		
Reading 18,199
do 1st preferred 200
do 2d preferred 500
do preferred 800
St. L. & S. P. 2d pfd 1600
St. L. Southwestern 1,500
do preferred 2,100
Southern Pacific 21,400
do preferred 2,200
do preferred 2,200

Southern Railway
do preferred
Texas & Pacific
Toledo, St. L. & W.
do preferred
Union Pacific
do preferred
Wabash
'do preferred
Wheeling & L. Erie.
Wisconsin Ceutral
do preferred
Express companies
Adams American United States..... Wells-Fargo Miscellaneous 500 130 8114 91 36 Distifiers' Securities,
General Electric
International Paper,
do preferred
International Pump,
do preferred
National Load
North American
Pacific Mail
Pacole's Gas

100 85 100 22% 1,100 10015 1,000 425, 8,200 1064, 1,200 355, 400 851, 100 225 1,400 157, 800 671, 900 275 Pacific Mail
People's Gas
Pressed Steel Car.
de preferred
Pullman Palace Car.
Republic Steel
do preferred
Rubber Goode
de preferred
Tenn Coal & Free 3,300 69% 67 631, 50,300 17% 15% 16%, 50,300 17% 15% 16%, 12,600 103% 100% 101% 900 81% 79 78 900 31% 31 32% 1,000 22% 92 92 100,000 25% 26% 26%, 70,205 88% 87% 87% 500 178% 178 178 200 92% 92% 92

BONDS.

U. S. ref. 2s reg. 104 % C. & N. W. c. Tal28 % do coupen. ... 104 % D. & R. Q. 4s. ... 102 % frm.

U. S. as reg. ... 104 % D. & R. Q. 4s. ... 102 % frm.

do coupen. ... 104 % Not. Pac. 4s. ... 105 % frm.

High-priced apples are dragging, but good frm.

High-priced apples are small. Well-colored fragging. ... 105 % frm.

High-priced apples are small. Well-colored fragging of middle size are easy. Choice do coupen. ... 105 % Wis. Can. 4s. ... 92 % fragges are same and nominal. Other fruits are unchanged.

Stocks at London.

Stocks at London.

The last arrived carload of Oregon sold at \$2.00 % is better supply, but steady. Cheese Receipts. 22.000 Total sales for the day, 1,190,200 shares.

LONDON, Dec. 14.—Consols for money, 87 11-18; consols for account, 88.

Anaconda \$ 5.25 Noifolk & W. \$ 73.62 Atchison \$6.37 do preferred. 94.50 do preferred. 103.25 Ont. & West. 44.50 Balt. & Ohio. 101.87 Pennsylvania 69.37 Can. Pacific. 132.87 Band Mines. 11.12 Ches. & Ohio. 47.75 Beading 39.52 C. Ot. West. 22.90 do let pref. 45.50 C. M. & St. P. 172.00 do 2d pref. 41.00 DeBeers. 18.25 So. Railway 14.50 D. & R. G. 31.25 do preferred. 97.00 do preferred. 85.00 So. Pacific. 63.50 Eris. 37.25 Union Pacific. 11.25 do lat pref. 75.50 do preferred. 97.50 do 2d pref. 75.50 do preferred. 97.50 do 2d pref. 57.60 C. S. Steel. 26.75 Illinois Cent. 135.00 do preferred. 97.50 do 2d pref. 57.50 do preferred. 91.37 L. & N. 141.75 Wabsah. 22.50 M. K. & T. 30.87 do preferred. 44.00 N. Y. Central. 139.00 Spanish 4x. 89.30

Money, Exchange, Etc. NEW YORK, Dec. 14,-Money on call,

teady, 203 per cent; closing bid, 2 per cent; offered at 25 per cent. Time loans, easier: 69 and 80 days and six months, 35,63% per cent. Prime mercantile paper, 45,64% per

Sterling exchange, atrong, with actual business in bankers' bills at \$4.8764.8705 for demand, and at \$4.841064.8435 for 60-day bills. Posted rates, \$4.86468.85 and \$4.875. Commercial bills. \$4.8664.845.

Mexican dollars, 48%c. Bar silver, 80%c. Bonds-Government, steady; raliroad, irregu-

SAN PRANCISCO, Dec. 14.-Silver bars, Mexican dollars, 4715@4836c. Drafts Sight, par; telegraph, Tigo. Sterling on London. 80 days, \$4.841; sight,

LONDON, Dec. 14.-Bar silver, steady, 28d

Money, 15,02 per cent. The rate of discount in the open market for short bills is 2% per cent; three months' bills, 2 13-16 per cent.

Bank Clearings. | Clearings | Balances | Balances | Seattle | Sis. 491 | 119,450 | Tacomá | 585,402 | 38,384 | Spokane | 508,327 | 65,757 | FIRM FROM THE START.

Steady Advance in Wheat Prices at Chi-

cage. CHICAGO, Dec. 14.—The wheat market was firm from the start. Sentiment at the open ing was influenced somewhat by an easier tone foreign grain markets. The initial price for May was 160 lower to 160 higher, at \$1.08% to \$1.00. All signs of bearishness however, were quickly dispelled by a decided decrease in Northwestern receipts. Rumors of a continued light movement were partially confirmed through fairly active buying of wheathers by commission-houses with Northwestern connections. The demand from that quarter started covering to above the property of the second covering the second continues. connections. The demand from that quarter tarted covering by shorts. Little selling pres-sure being apparent, the prices became more builtish as the session progressed. Compared with the Government estimate, the figures of the state statistician of the area seeded to wheat in Illinois showed a decrease of 500,000 bushele. Strength of the cash markets at Duluth and Minneapolis formed an additiona influence in speculative trading here late in

the session. May reached the highest point of the day just before the close, the price touch-ing \$1.094@1.10. Final quotations were at \$1.094@1.094. The feature of trading in corn was the free sciling of December holdings. A prominen-long was one of the principal sellers. May closed at 44%c.

The volume of business in the oats pit was extremely light. In sympathy with the strength of wheat, a firm undertone prevailed, May closed at the top price, 30%c. Under the influence of a decrease in

ceipts of hogs, the provision market was firm. Pork closed in a gain of Tc; lard was also up 7c, and rhu 5c higher. The leading futures ranged as follows: WHEAT. CORN.

OATE. the country. MESS PORK. January12.45 12.45 12.55 May12.70 12.77½ 12.65 LARD. uary 6.85 6.85 6.82% T.07% T.07% T.07% SHORT RIBS. January 6.42% 6.47% 6.40 May 6.67% 6.75 6.67% Cash quotations were as follows: Flour-Easy. Wheat-No. 2 Spring, \$1.05@1.12; No. 3, \$1@

1.12; No. 2 red, \$1.10@1.13%. Corn-No. 2, 45%@45%c; No. 2 rellow, 45%@ Outs-No. 2, 28%c; No. 3 white, 29%@30c. Rys-No. 2, 74c Barley-Good feeding, 48c; fair to choice

malting, 41@48c. Flaxwed-No, 1, \$1.18; No. 1 Northwestern, Timothy seed-Prime, \$2.70.

Mess pork-Per barrel, \$11.15@11.25.

Lard-Per 100 bounds, \$6.80.

Short ribs sides-Loose, \$6.625@6.75.

Clover-Contract grade, \$12.50.	140.	ı
Flour, harrels	64,000 135,600 114,200 2,100	

Grain and Produce at New York. NEW YORK, Dec. 14.-Flour-Receipts, 21,700 barrels; exports, 1200 barrels. Market dull and featureless.

Wheat-Receipts, 22,000 bushels; experts, 50,400 bushels; spot firm; No. 2 red, nominal elevator and \$1.17% f. o. b. affoat. No. 1 Northern, \$1.22% f. o. b. affoat. Options were generally firm all day. Shorts were the principal buyers. The late market advanced further on the buyers of a builtab Ullians water received. rumors of a builtsh Illinois state report, closing %@1%c higher. May closed at \$1.63%; De-

cember, \$1.164,
Hops—Quiet; state common to choice, 1904,
28937c; 1963 crop, 30833c; olds, 18c; Pacific
Coass 1964 crop, 29838c; 1908, 30833c.
Hidés and wool—Firm,
Fetroleum—Stéady.

Grain at San Francisco. SAN FRANCISCO, Dec. 14.-Wheat steady. Barley strong.
Spot quotations—
Wheat—Shipping, \$1.45@1.50; milling, \$1.52%

Barley-Feed, \$1.10@1.12%; brewing, \$1.15@ 1.17%. Oats-Red, \$1.224@1.50; white, \$1.424@1.57%; black, \$1.274@1.624. Wheat-May, \$1.44%.

Barley-December, \$1.12, May, \$1.00%, Corn-Large yellow, \$1.42@1.50. Wheat at Tacoma.

TACOMA. Dec. 14.-Wheat unchanged; bluestem, 880; elub, 85c.

TACOMA. Dec. 14.—Wheat unchanged: bluestem. 88c; elub, 85c.

INCREASE IN HOP ACREAGE.

Big Crop is Expected in California Next

Year.

SAN FRANCISCO. Dec. 14.—(Special.)—
The California hep trade expects a large increase in acreage the coming year, owing to
early rains, favorable conditions thus far and
high prices during the Pall months. Local
quotations are lower, but more business is
reported at the decline. Spot prices of the
1904 crop are 25c to 25c and 1905 contracts
are in demand at 17-bc to 18c, but most
growers are holding back for 20c.
This has been a fine season for California
wool-growers. The market is practically
bare of the Fall ellp, with prices wholly
nominal. Little more will be done until the
new clip comes forward in the Spring.

May wheat worked higher under increased
dealings, along with Chicago, but spot was
are more mainly unchanged. Barley was May wheat worked nighter under increased dealings, along with Chicago, but spot was dust and nominally unchanged. Barley was stronger. The cinch against December shorts was drawn tighter, and that option rose to \$1.12. Receipts of barley are much higher. Oats were steady. Leading feedstuffs were firm.

High oriced applies are drawging, but good.

is weak. Ergs are firm. Receipts, 22,000 pounds butter, 30,000 pounds cheese, 15,000 dozen eggs. VERGETABLES-Garlie, 41,65c; green peas, 386c; string beans, 465c; tomatoes, 75c9\$1.60;

Sude; string beans, 493c; tomatoes, 75c; seg plant, 568c.

POULTRY-Turkey gobblers, 186;20c; roostcrs, old, \$464.50; do young, \$565.50; brotlers,
small, \$462.50; do large, \$1.5084; friers, \$46

4.50; hens, \$565.50; ducks, old, \$566; do
young, \$668.

CHEPSE-Toung America, 1146;22c; Eastere, 18615c.

BUTTER-Fancy creamery, 251;c; creamery
seconds, 18c; fancy dairy, 18c; dairy seconds. seconds, 19c; fancy dairy, 18c; dairy seconds,

EGGS-Store, 274,930c; fancy ranch, 40c. WOOL-Lambs', 16218c. HAY-Wheat, \$10014; wheat and oats, \$100

12.50; barley, \$9810; alfalfa, \$9811; clover, \$768; stock, \$567; straw, 40665c. MILLFEED-Bran, \$18619; middings, \$256

HOPS-1904, 20@29c FRUIT-Applea choice, \$1.25; do co FRUIT—Apples choice, \$1.25; do common, 25c; bananas, \$163; Mexican limes, \$4; California lemons, choice, \$2.78; do common, \$1; oranges, navels, \$192; plasapples, \$1.5063.50; POTATOES—River Burbanks, 40670c; River rads, 60663c; Salinas Burbanks, 50c631.40; aweets, 60683c; Oregon Burbanks, 75c631.20; RECEIPTS—Flour, 588 quaeter sacks; wheat, 250 centals; beans, 713 sacks; corn, 1005 centals; potatoes, 4762 sacks; hay, 250 ivos, hides, 590.

Coffee and Sugar. NEW YORK, Dec. 14.—The market for coffee futures opened steady at an advance of 10015 points. The close was steady at a partial advance of 5 points. Total siles were reported of 102,130 bags, including. December, 7.20c; January, 7.80c; March, 7.80c(7.85; April, 7.65c; July, 7.80c(7.85; September, 8.65(8.15). Spot steady.

Sugar-Raw, firm. Fair refining, 4%c; cer trifugal, 96 test. 4%c; molasses sugar, 4%c. Refined, firm. Crushed, \$6.35; powdered, \$5.75; granulated, \$5.65.

Hop Contract at Centralla. CENTRALIA, Wash., Dec. 14 -- (Special.) --H. Kennoyer, of Chebalis, was in Centra lia Tuesday, and contracted for the entire crop of Herman Young's hopyard. Mr. Young had 50 bales, and received 50c per pound for his crop. Early in the Spring, Mr. Young was offered less than 20c for his crop, and almost ccepted the offer, when the deal fell through

Dally Treasury Statement. WASHINGTON, Dec. 14,-Today's statement of the Treasury balances in the general fund

New York Cotton Market. NEW YORK, Dec. 14.—Coffon futures closed steady, net 7612 points higher. December, 7.69e; January, 7.75c; February, 7.81c; March, 7.03c; April, 7.97c; May, 8.05c; June, 8.10c; July, 8.15c; August, 8.16c; October, 8.05c.

Wheat Stored at Ione, IONE, Or., Dec. 14 -(Special.)-Although wheat is going out of lone at the rate of five cars every day, there are 250,000 bushels yet

Wheat at Liverpool. LIVERPOOL, Dec. 14.-Wheat-March, 7s 3%d; May, 7s 356d.

RIFLE RANGE IS TESTED. Experiment at Presidio Proves a Pro-

nounced Success.

SAN FRANCISCO, Dec. 14.-The new protected target range at the Presidio re-ceived its first practical test today in the presence of General MacArthur, and was a pronounced success. This rifle range was largely experimental. It was built under the supervision of Captain Charles R. Howland, and has been under construc-tion for the last four months. The out-come of this experiment has been looked forward to with great interest throughout the entire United States Army. Now that the tests have proved to be an unequivocal success, similar ranges may be con-structed at the different posts throughout

Directors May Issue Bonds.

HOOD RIVER, Or., Dec. 14-(Special.)-At the stockholders' meeting of the board of directors of the Hood River Electric Light, Power & Water Company, the following board of directors was elected: H. F. Davidson, N. C. Evans, John Le-land Henderson, J. H. Ferguson, H. L. Vorse, Mr. Vorse later resigned as man-ager and withdrew from the company, his holdings being taken by W. H. Chipping. At a meeting of the newly-elected board the directors authorized the issuing of \$100,000 in bonds. It is announced that the Portland Trust Company, as trustees, will take up \$50,000 of the bonds at 6 per cent. According to a member of the board, the light company has a paid-up capital stock of \$11,500, and the present indebtedness of the company is approximately \$25,000. The issue of bonds is expected to put the company in position greatly to improve

Improvements to Big Cannery.

cial.)-At least \$500,000 will be spent on the Pacific American Fisheries cannery, in this city, by its new owners, Deming & Gould, before the opening of the fishing season in the Spring. Tomorrow it is expected E. B. Deming will take charge of the plant, and active operations will be started toward repairing the plant and putting it in shape for the coming sea-

Few changes will be made in the office force at the plant, but it is hinted that B. W. Huntoon will be asked to leave. Huntoon has been the manager of the



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TACOMA 6 P. M., day previous, steamships COTTAGE
CITY (Dec. 5, 31, SKAGWAY
DIRECT; Dec. 11, via Killisanoo and Sitka); RAMONA
(Dec. 13, via Killisao and
Sitka; Dec. 28, Skagway direct; both vesseis making regular S. E. Alaska ports of
call; Cottage City calls at
Vancouver; Ramona Calls AT VICTORIA.
FOR VANCOUVER.
CITY OF SEATTLE leaves Seattle Tuesdays,
Thursdays, Sundays, 10 P. M.; call at Everet;
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RIVER SCHEDULE.

FOR ASTORIA and 8:00 P. M. 5:00 P. M. way points, connecting with steamer for liva-co and North Beach Sunday, steamer Hassalo, Ash-Saturday street dock (water per.) 10:00 P FUR DAYTUN, Ore-THO A. M. Dally, gun City and Yamnila Dally, group and Ruta, Ash-sireet dock (water per.) FOR LEWISTON. 1:40 A. M. Idaho, and way points Daily. from Riparia, Wash, except steamers spokens and Saturday. About

TICKET OFFICE, Third and Washington. Telephone Main 712. SAN FRANCISCO & PORTLAND S. S. CO. For San Francisco, every five days from Ainsworth dock-S. S. Geo. W. Elder, Dec. 2, 12; S. S. Columbia, Dec. 7, 17. Satlings from Ainsworth dock, S. P. M.

Friday.

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reach New Urleans
- ac the react
- Acrning train conments at woodbur(daily except Suitagy) with train in
shount Ange, biliverton, incompavite,
apringfine, wend
- ung and Natron.

44:00 P. M. Albany passenger connects at Wood-turn with Mt. Angel and Silverton local *10:10 A. M.

116.50 P. M. Corvalite passenger. 18:25 A. M. Sheridan passenger. *Daily, Il Daily, except Bunda? PORTLAND-OSWEGO SUBURBAN SERVICE

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