STAND BY THE TRUST

Coast Grocers Satisfied With Sugar Compact.

PREPARE FOR OPPOSITION

Jobbers Meet Western Refinery People at San Francisco and Discuss Coming of Honolulu Independents.

SAN FRANCISCO, Dec. 12.—Forty-seven wholesale grocers from Portland, Seattle and other Coast cities attended a meeting in this city Saturday of the representatives of the sugar trust to take action on the proposed invasion of the market by Hawaiian independents and Chinese manufacturers. The Honolulu Plantation Company, which has nearly completed a big refinery at Honolulu, and will be ready to refine its own output of sugar by the New Year, will fire the first gun, and intends to undersell the trust in this market.

It has been further said that the merchants of this Coast who entered into a compact with the Western Sugar Refinery two years ago, and agreed to maintain the trust prices in consideration of being allowed a rebate of ¼c a pound every three months, are dissatisfied, and are willing to break loose and have an open market for sugar once more, but since the meeting it has been learned that, despite some opposition, a very large majority of the members decided to stand by their compact with the sugar trust.

"Ninety-five per cent of the members present were perfectly satisfied with the existing terms," said Manager H. D. Loveland, "and agreed to continue buying the sugar through me. It is merely a question of quantities of purchases and getting the rebates. It is true that some complaints are being made, and that about 5 per cent of those who were at the meeting were not satisfied with existing conditions."

EVIDENCE OF GOOD FAITH.

Stand Taken by Pincus & Son in the Hop Market.

TACOMA, Wash., Dec. 12.—In answer to a statement published in a Portland paper quoting Oregon hopmen as saying that Tacoma firms were bulling the market for the purpose of unloading their hop holdings before a break came, and that the price would go to 25c this week and to 20c next week, Pincus & Son today made the following signed statement:

"As an evidence of our good faith in the position we take, we submit the three following propositions:

"First—We will take 250 bales of choice Oregon hops for immediate delivery at 28c f. o. b. cars, Oregon.

"Second—We will take 1000 bales of choice Oregon hops for delivery between January 20 and February 1, 1905, at 28c f. o. b., Oregon, buyers and sellers each to deposit $10,000 to bind the purchase and sale.

"Third—We will pay $2.50 per bale to any responsible hopdealer or dealers for an option on 1000 bales of choice Oregon hops until the 1st day of February, 1905, at 28½c per pound.

"ISAAC PINCUS & SON."

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

The wheat market is dragging along in an uninteresting way. Aside from the big purchase in the Palouse country by the Northwestern Warehouse Company, local dealers have done but little in the past week. Prices are practically unchanged.

WHEAT—Export values, Walla Walla, 80c; bluestem, 85c; milling, Walla Walla, 83c; bluestem, 88c; Valley, 87½c; Eastern basis, Walla Walla, 85c; bluestem, 90c.

BARLEY—Feed, $22 per ton; rolled, $22.50@24.50.

OATS—No. 1 white, $1.30@1.32½; gray, $1.35@1.40 per cental.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $4.50; Eastern, $5@5.10.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, U. S. Mills, $19; linseed dairy food, $18; linseed oilmeal, 1½c per pound.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5.75@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4.25 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $12@13; grain, $12@13; cheat, $12@13.

Vegetables, Fruit, Etc.

Heavy receipts yesterday included one car each of bananas, oranges and sweet potatoes. The demand was fairly good, and prices were steady. Onions and potatoes continue firm.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, 1½c; lettuce, head, 15c per dozen; parsley, 20c dozen; tomatoes, $1.25 per crate; cauliflower, $1 per dozen; egg plant, 10@15c per pound; celery, 30@70c per doz.; cucumbers, 10@15c per dozen; peas, 6@8c per pound; beans, green, 7c; wax, 7c; pumpkins, 1½@1½c per pound; peppers, 5c per pound.

ONIONS—New, $2@2.10, buyers' prices.

HONEY—$3@3.25 per case.

POTATOES—New Oregon, fancy, 75@90c; common, 60@65c, buyers' price; Merced sweets, 1½@1½c.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 2-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3¾c; figs, California blacks, 5¾c; de white, none; Smyrna, 20c; Fard Dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, $1@1.50; clean, 75c@$1; wormy, 25@50c per box; figs, 85c@$2.50 per box; grapes, California, $1.25@1.65; pears, Winter Nellis, $1.25@1.50; cranberries, $9.50@11 per barrel; persimmons, $1.25 per box.

TROPICAL FRUITS—Lemons, fancy, $3@3.75; choice, $2.75 per box; oranges, new navels, $2.50; mandarins, 60@75c per box; tangerines, $1.75@$2 per box; grapefruit, $4@3.50 per box; bananas, 5@5½c per pound; pomegranates, $2.25 per box.

Butter, Eggs, Poultry, Etc.

Indications for a good poultry market this week are not flattering. Retailers bought heavily last week at low prices, and are well stocked up. Consequently, there is but little new demand, and as receipts have started in large, it looks like another slump. Eggs are steady, and butter is unchanged.

EGGS—Oregon ranch, 32½c; Eastern, 23@27c.

CHEESE—Full cream twins, 13@15c; Young Americas, 13@15½c.

BUTTER—City creameries: Extra creamery, 30c per pound; fancy creamery, 22½@25c. State creameries: Fancy creamery, 20@22½c; store butter, 12@14c.

POULTRY—Fancy hens, 11@11½c; old hens, 10@10½c; mixed chickens, 9@9½c; old roosters, 7½@8c; do young, 9½@10c; Springs, 1½ to 2-pound, 10½@11c; broilers, 1 to 1½-pound, 12½@13c; dressed chickens, 11@12c; turkeys, live, Spring, 15@16c; do dressed, 17@18c; do choice, 19@20c; geese, live, 8@9c; do dressed, 9½@10½c; ducks, old, $6@6.50; do young, as to size, $7@8; pigeons, $1@1.25.

GAME—Wild geese, $2@3.50; Mallard ducks, $2.50@3; Widgeon, $2@2.50; Teal, $1.50@2.

Hops, Wool, Hides, Etc.

HOPS—Fancy shippers, 31c; choice, 30c; prime, 28@29c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 12½@13½c per pound; dry kip, No. 1, 8 to 15 pounds, 12c; dry calf, No. 1, under 8 pounds, 16c; dry, salted bulls and stags, one-third less than dry, flint; salted hides, steers, sound, 7@8 pounds and over, 8@8½c; 50 to 60 pounds, 7@8c, under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 25 pounds, 7c; under 15 pounds, 5c; green (unsalted), 1c per pound less; culls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $12; 50s, $12.25; Arbuckle, $15.38; Lion, $14.88.

RICE—Imperial Japan, No. 1, $5.87½; Southern Japan, $3.50; Carolina, 4½@6c; broken-head, 2½c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flat, $1.85; fancy 1½-pound flats, $1.60; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.30; powdered, $6.25; dry granulated, $6.15; extra C, $5.65; golden C, $5.55; fruit sugar, $6.15; advance over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Best sugar granulated, $6.05 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.50 per bale; Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half-ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 13½c per pound by sack; 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 15c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@5.50 per dozen.

BEANS—Small white, 3c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 5½c.

Meats and Provisions.

BEEF—Dressed, 4@6c per pound.

MUTTON—Dressed, 4@5½c per pound; lambs, 5½@6c per pound.

VEAL—Dressed, 100 to 125, 8c per pound; 125 to 150, 5@6c; 200 and up, 3½@4c.

PORK—Dressed, 100 to 150, 6@6½c per pound; 150 and up, 5c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 9c; cottage hams, 9½c; shoulders, 9c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach bacon, 15c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; weinerwurst, 8c; liver, 5c; pork, 9c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY-SALTED MEATS—Regular short clears, 10c salt, 11c smoked; clear backs, 9½c salt, 10½c smoked; Oregon export, 20 to 25 pounds, average 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kit, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10½c; 10s, 10½c; 5s, 10¾c. Standard pure: Tierces, 9c; tubs, 9¼c; 50s, 9¼c; 20s, 9½c; 10s, 9¾c; 5s, 9¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 15c.

COAL OIL—Cases, 21½c; iron barrels, 16c; wood barrels, none; 63 degrees, cases, 22c; barrels, 18½c. Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 56c; cases, 61c. One cent less in 250-gallon lots.

TURPENTINE—Cases, 55c; barrels, 51c.

WHITE LEAD—Ton lots, 7¼c; 500-pound, 7¾c; less than 500-pound lots, 8c.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 283 cattle, 378 sheep and 72 hogs. The following prices were quoted at the yards:

CATTLE—Best steers, $3.25@3.50; medium, $2.75@3; cows, $2@2.50.

HOGS—Best large, fat hogs, $5.25; light hogs, $4.25@4.75.

SHEEP—Best Eastern Oregon and Valley, $3.25@3.50; lambs, $3.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, Dec. 12.—Cattle—Receipts, 30,000, steady; good to prime steers, $6.00@7.20; poor to medium, $3.00@5.80; stockers and feeders, $2.25@4.10; cows, $1.40@4.00; heifers, $2@5.00; canners, $1.55@2.40; bulls, $2.00@4.10; calves, $3.25@7.00; Western steers, $3.30@4.85.

Hogs—Receipts today, 35,000; tomorrow, 32,000; 10c higher; mixed and butchers, $4.45@4.00; good to choice heavy, $4.50@4.60; rough heavy, $4.35@4.45; light, $4.40@4.50; bulk of sales, $4.50@4.55.

Sheep—Receipts, 25,000; sheep, strong; lambs, strong; good to choice wethers, $4.50@5.25; fair to choice mixed, $3.60@4.40; Western sheep, $3.50@5.60; native lambs, $4.75@6.60; Western lambs, $5.00@6.35.

SOUTH OMAHA, Dec. 12.—Cattle—Receipts, 3500; market, steady; native steers, $3.50@6.25; cows and heifers, $2.50@4.10; Western steers, $3.00@4.75; Texas steers, $2.75@3.75; cows and heifers, $2.40@3.60; canners, $1.75@2.40; stockers and feeders, $2.50@4.00; calves, $3.00@5.50; bulls, stags, etc., $2.00@4.00.

Hogs—Receipts, 3000; market, 5c higher; heavy, $4.40@4.45; mixed, $4.40@4.42½; light, $4.42½@4.50; pigs, $4.00@4.45; bulk of sales, $4.40@4.45.

Sheep—Receipts, 2000; market, 10c higher; Westerns, $4.50@5.10; wethers, $4.35@4.80; ewes, $4.00@4.50; common and stockers, $2.50@4.40; lambs, $5@6.25.

KANSAS CITY, Dec. 12.—Cattle—Receipts 9000. Market steady to strong. Native steers, $3.50@6.50; native cows and heifers, $1.75@5.00; stockers and feeders, $2.50@4.15; bulls, $2@4.00; calves, $3@6.25; Western steers, $3@5.00; Western cows, $1.75@3.50.

Sheep—Receipts 3000. Market steady. Muttons, $4@5.25; lambs, $4.50@6.00; range wethers, $4@4.75; ewes, $2.50@4.25.

Mining Stocks.

SAN FRANCISCO, Dec. 12.—Official closing quotations for mining stocks today were as follows:

Andes	$ .22	Justice	$ .09
Belcher	.22	Mexican	1.30
Best & Belcher	1.10	Occidental Con	.78
Bullion	.20	Ophir	3.55
Caledonia	.44	Overman	.09
Challenge Con	.15	Potosi	.17
Chollar	.15	Savage	.27
Confidence	.85	Seg. Belcher	.05
Con. Cal. & Va.	1.85	Sierra Nevada	.51
Con. Imperial	.01	Silver Hill	.60
Crown Point	.15	Union Con.	.61
Exchequer	.42	Utah Con.	.07
Gould & Curry	.24	Yellow Jacket	.16
Hale & Norcross	1.10		

NEW YORK, Dec. 12.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .05
Alice	.69	Ontario	.35
Breece	.13	Ophir	2.15
Brunswick Con.	.17	Phoenix	.17
Comstock Tun.	.08	Potosi	.15
Con. Cal. & Va.	1.70	Savage	.23
Horn Silver	1.55	Sierra Nevada	.45
Iron Silver	1.20	Small Hopes	.26
Leadville Con.	.02	Standard	1.59

BOSTON, Dec. 12.—Closing quotations:

Adventure	$ 5.50	Mohawk	$ 51.00
Allouez	17.50	Mont. C. & C.	4.75
Amalgamated	61.50	Old Dominion	25.00
Am. Zinc	12.25	Osceola	91.00
Atlantic	15.50	Parrot	27.00
Bingham	33.50	Quincy	108.00
Cal. & Hecla	660.00	Shannon	8.25
Centennial	23.00	Tamarack	115.00
Copper Range	65.50	Trinity	11.00
Daly West	15.50	U. S. Mining	26.25
Dominion Coal	64.50	U. S. Oil	11.00
Franklin	11.00	Utah	41.50
Grancy	4.75	Victoria	4.00
Isle Royale	26.50	Winona	11.00
Mass. Mining	8.50	Wolverine	104.50
Michigan	7.00		

Metal Markets.

NEW YORK, Dec. 12.—The London tin market was firm and higher at £132 12s 6d for spot and £130 5s for futures. Locally, the demand continued very quiet, but the market was a little steadier in sympathy with the foreign advance and closed at 25.85@29.10c.

Copper also ruled firm abroad, closing at £66 for spot and £66 7s 6d for futures. The situation remains unchanged in the New York market, with Lake quoted at 14.87½@15.12½c; electrolytic, 14.75@15c; casting, 14.50@14.75c.

Lead was unchanged at 4.60@4.70c in the local market, and at £12 is 6d in London.

Spelter closed at £24 17s 6d in London, and was also unchanged in the New York market, where the quotations stand at 5.75@5.80½c.

Iron closed at 53s 9d in Glasgow and at 47s 7½d in Middlesboro. Locally, iron was firm. No. 1 foundry Northern, No. 1 Southern and do soft, $17@17.50; No. 2 Northern, $16.50@17.

Cut in Refined Sugar.

NEW YORK, Dec. 12.—The following reduction in refined sugar was made today: No. 12, 5c, and No. 14, 10c a hundred pounds.

Wool at St. Louis.

ST. LOUIS, Mo., Dec. 12.—Wool—Steady; territory and Western medium, 21@22c; fine medium, 17@18c; fine, 16@17c.

NO DEMAND FOR STOCKS

PRESSURE TO SELL STEADILY INCREASES AT NEW YORK.

Utter Lack of Resisting Power in the Markets—Declines Range From Two to Over Six Points.

NEW YORK, Dec. 12.—The speculative demand for stocks seemed to be completely paralyzed today, and confidence entirely departed from all of those who were such eager buyers up to a week ago at prices far above those prevailing today. The feeling of doubt spread more and more to holders of stocks during the course of today's market, and the pressure to sell long stocks steadily increased. The only buyers in evidence were those who had first sold, mostly bear operators, who went short of the market, and then bought to cover at the inviting profits. Buying of this character caused occasional feverish rallies from the violent declines, but the selling was constantly renewed on the rallies, and the fall touched new low levels at each renewal. The range of the declines compared respectably with those on last Thursday's panicky break, but there was far less resilience to the market. The prices hardly got as low today as the low prices Thursday, but owing to the violent recoveries on that day and the weakness of today at the lowest prices, the range of values is substantially lower tonight than it was on last Thursday night.

The most striking feature in today's market was the utter lack of resisting power in the market. It only needed a slight increase in the rate of activity to start prices precipitately downward. Changes in the conditions of the properties affected or in the general conditions of finance, commerce and industry were not suggested by any of the leading sellers. Money on call lent down to 2 per cent in the late market, and pressure for funds did not seem to be the motive for selling any stocks. The comparative immunity of the high-grade investment bonds from weakness was an evidence of this, as bonds of that class are almost invariably brought to market in any real emergency for call money.

There can be no dispute that the enormous prestige acquired by the loudly proclaimed leadership of last week on the stock market gave power to the renewal of the same mthods today and caused widespread timidity. Last week's quick recovery aroused distrust, in view of the demonstrated inability of prices at the height to which they had been lifted by the injudicious speculation which produced the break. To attempt an immediate restoration of this level was regarded as an indiscreet speculative enterprise, and this had much influence in cutting short the buying for a further rise.

There was an expectation again that the Northern Securities decision was imminent, and this helped to depress stocks, notwithstanding the effective use that has been made of it on former occasions to boom the market. There was revived discussion also of the unsettlement of values threatened by the effort to establish Federal control of railroad rates. The heavy fall in values of November exports of agricultural products, reaching $17,727,686 for all products, was a minor cause of depression, especially with a renewed advance in the price of sterling exchange, and the mooted question of a further export of gold. The wintry weather suggested railroad blockades, but weekly traffic reports from officials were in the recently prevailing cheerful tone, and decided expansion in the belated movement of corn to market was reported. Prices on the curb were as violently disturbed as on the exchange. Copper in that market revealing the break in Amalgamated Copper on the exchange. The day's losses in stocks of all classes, including standard railroad and industrial properties, runs all the way from 2 to over 6 points. The tone at the closing was as weak as at any time during the day.

Bonds were weak, in sympathy with stocks. Total sales, par value, $5,340,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	15,500	86	83¾	83¾
do preferred	1,600	103½	102⅞	102¼
Baltimore & Ohio	42,600	100	97⅞	98
do preferred	200	95¾	95¾	95
Canadian Pacific	8,600	131½	129	129
Central of N. J.	1,600	191	188¼	188
Chesapeake & Ohio	13,700	48½	45⅝	46½
Chicago & Alton	400	41	40	39
do preferred	.....	.....	.....	80
Chi. Great Western	23,400	23½	21⅝	21⅝
Chi. & Northwestern	200	202	199½	199½
Chi., Mil. & St. Paul	47,900	171	165⅝	165¼
do preferred	500	184½	183	180
Chi. Term. & Transb.	1,400	13	11⅝	12¼
do preferred	200	23¾	23	22
C., C., C. & St. L.	100	87⅞	87⅞	87½
Colorado Southern	200	22	21	21½
do 1st preferred	200	58¾	58	57
do 2d preferred	400	34	33½	33
Delaware & Hudson	1,400	186½	183½	183
Del., Lack. & West.	.....	.....	.....	313
Denver & Rio Grande	600	31	21	31
do preferred	1,900	86½	85½	84½
Erie	46,300	38	35½	35½
do 1st preferred	14,400	75¼	72⅞	73½
do 2d preferred	1,900	56	53	54
Hocking Valley	.....	.....	.....	80
do preferred	200	93	93	92½
Illinois Central	6,800	155	150¼	150¾
Iowa Central	100	30⅝	30⅝	28½
do preferred	.....	.....	.....	55
Kan. City Southern	600	28½	27	26½
do preferred	2,400	55	50	50
Louisville & Nashv.	13,400	142½	137	137½
Manhattan L.	1,600	164½	163⅝	163
Metrop. Securities	3,100	79⅝	76½	76½
Metropolitan St. Ry.	17,100	121½	117½	118¼
Minn. & St. Louis	1,200	87¼	86¼	86¼
M., St. P. & S. S. M.	.....	.....	.....	90
do preferred	100	144½	144	142
Missouri Pacific	29,900	108⅝	105	105
Mo., Kan. & Texas	400	32½	30⅝	30½
do preferred	40,700	63½	61¼	61¾
National of Mex. pfd.	200	40⅞	39½	39
New York Central	6,900	137⅝	135	134½
Norfolk & Western	4,100	78⅝	75⅝	76
do preferred	100	93⅝	93⅝	92
Ontario & Western	4,200	43⅝	41⅞	41¾
Pennsylvania	16,200	136½	133⅝	134
P., C., C. & St. L.	200	75	75	75¼
Reading	147,100	79	75	75¾
do 1st preferred	400	90¼	90	89¾
do 2d preferred	.....	.....	.....	81
Rock Island Co.	36,300	35¼	32¼	32¼
do preferred	4,100	83	81¾	82½
St. L. & S. F. 2d pfd.	1,200	68½	68	68
St. L. Southwestern	1,000	25½	24⅝	24⅞
do preferred	2,600	56½	54¼	54
Southern Pacific	64,600	63½	61⅝	60¼
Southern Railway	17,800	35¼	33⅝	33⅝
do preferred	200	95¼	95¼	95¼
Texas & Pacific	26,200	33½	32⅝	32½
Toledo, St. L. & W.	200	36½	34⅞	34⅞
do preferred	600	54½	52½	52½
Union Pacific	145,700	110¾	106⅝	106⅝
do preferred	500	95	95	94⅝
Wabash	2,300	22⅝	21	20
do preferred	1,100	43⅞	41¾	41¾
Wheeling & L. Erie	400	18½	18¼	18½
Wisconsin Central	1,500	22	21	21
do preferred	1,200	45¾	45	44¼
Mexican Central	10,100	21⅞	19⅝	19⅝
do preferred	300	118½	117¾	117½
Express companies—				
Adams	.....	.....	.....	236
American	100	210	210	205
United States	.....	.....	.....	115
Wells-Fargo	.....	.....	.....	235
Miscellaneous—				
Amal. Copper	225,100	62½	61¼	61⅝
Amer. Car & Foundry	3,900	32½	31	31½
do preferred	1,100	92½	90	89¼
American Cotton Oil	200	38¾	34½	34½
American Ice	2,300	8½	7¾	7¾
do preferred	1,700	38¼	37⅞	37½
American Linseed Oil	.....	.....	.....	15½
do preferred	.....	.....	.....	37
American Locomotive	6,000	32	30¾	31¼
do preferred	500	103	100½	101
Amer. Sm. & Refining	1,400	80½	77	77½
do preferred	1,000	112⅝	111¾	111¾
Amer. Sugar Refining	26,200	142⅝	138	138⅝
Anaconda Mining Co.	1,500	106⅝	102	102
Brooklyn R. Transit	21,900	62¾	57½	57½
Colorado Fuel & Iron	36,600	47½	42	42
Consolidated Gas	6,600	207	202	202¼
Corn Products	3,800	22½	20½	20
do preferred	200	78⅝	78½	78
Distillers' Securities	4,600	39	37	37
General Electric	3,100	189½	183	183
International Paper	222,600	23	23	22⅝
do preferred	2,400	79⅝	78⅝	78⅝
International Pump	.....	.....	.....	40
do preferred	.....	.....	.....	85
National Lead	200	28⅝	22½	22⅝
North American	3,200	101¼	97	98
Pacific Mail	2,400	44	41	41
People's Gas	10,200	107½	104¼	104¼
Pressed Steel Car	1,000	38½	37	36⅝
do preferred	400	89	88	88¼
Pullman Palace Car	.....	.....	.....	235
Republic Steel	2,000	16½	15¼	15¼
do preferred	2,000	69½	66	66
Rubber Goods	5,800	28	25½	25¾
do preferred	200	92½	92	92¼
Tenn. Coal & Iron	400	71½	65¾	66½
U. S. Leather	160,200	18¾	15¾	15⅞
do preferred	11,100	106½	99	100
U. S. Realty	100	80½	79¾	77
U. S. Rubber	1,000	33½	30½	30½
do preferred	1,000	92½	91	90½
U. S. Steel	339,900	30½	28⅝	28⅞
do preferred	266,000	91⅝	87½	87¾
Westinghouse Elec.	28,900	181½	177	177½
Western Union	700	92½	92	92

Total sales for the day, 2,068,800 shares.

BONDS.

NEW YORK, Dec. 12.—Closing quotations:

U. S. ref. 2s reg.	104½	C. & N. W. C. 7s	128¾
do coupon	104¾	D. & R. G. 4s	101½
U. S. 3s reg.	104½	N. Y. Cent. lsts	101
do coupon	104½	Nor. Pacific 3s	75¼
U. S. new 4s reg.	130¾	do 4s	104¾
do coupon	131	So. Pacific 4s	93½
Atchison Adj 4s	94½	Union Pacific 4s	106¼
U. S. old 4s reg.	105¾	Wis. Central 4s	92
do coupon	106¾		

Stocks at London.

LONDON, Dec. 12.—Consols for money, 87¾; consols for account, 88 1-16.

Anaconda	5⅝	Nor. & Western	80½
Atchison	88¾	do preferred	94
do preferred	106	Ont. & Western	40½
Balt. & Ohio	102	Pennsylvania	76
Can. Pacific	137½	Rand Mines	11½
Ches. & Ohio	46½	Reading	40¼
C. Gt. Western	23¾	do 1st pref	45¼
C., M. & St. P.	76	do 2d pref	41½
DeBeers	18	So. Railway	25⅝
D. & R. G.	32¾	do preferred	98
do preferred	88	So. Pacific	64
Erie	38½	Union Pacific	113¼
do 1st pref	77	do preferred	97
do 2d pref	57	U. S. Steel	29⅝
Illinois Central	158½	do preferred	92¼
L. & N.	146¼	Wabash	22⅝
M., K. & T.	32½	do preferred	45⅝
N. Y. Cent.	142	Spanish 4s	89¼

Copper Active in London.

LONDON, Dec. 12.—Copper was active in the market today and was quoted at 16¾. The price receded owing to the lack of supporting power. Eleven hundred tons were sold.

Money, Exchange, Etc.

NEW YORK, Dec. 12.—Money on call, steady, 2¼@3¼ per cent; closed and offered at 3 per cent. Time loans, easy and dull, 60 and 90 days and six months, 3¾@4 per cent. Prime mercantile paper, 4¼@4½ per cent.

Sterling exchange, strong, with actual business in bankers' bills at $4.8645@4.8660 for demand, and at $4.8410@4.8420 for 60 days. Posted rates, $4.84½@4.85, and $4.85½. Commercial bills, $4.82¾.

Bar silver, 60¼c.

Mexican dollars, 48½c.

Bonds—Government, easy; railroad, weak.

LONDON, Dec. 12.—Bar silver, firm, 24¼d per ounce.

Money, 1½ per cent.

The rate of discount in the open market for short bills is 2 15-16 per cent; three months' bills, 2 13-16 per cent.

SAN FRANCISCO, Dec. 12.—Silver bars, 60¼c.

Mexican dollars, 47¼@48½c.

Drafts—Sight, par; telegraph, 2½c.

Sterling on London, 60 days, $4.84; sight, $4.86.

Bank Clearings.

	Clearings.	Balances.
Portland	$940,804	$ 79,356
Seattle	822,634	184,007
Tacoma	692,178	48,945
Spokane	545,534	68,318

Daily Treasury Statement.

WASHINGTON, Dec. 12.—Today's statement of the Treasury balances in the general fund:

Available cash balance	$145,714,275
Gold	87,123,153

APPEAL FOR PUBLIC HELP.

Oregon Prisoners' Aid Society Needs $345.

PORTLAND, Dec. 12.—(To the Editor.)—The Oregon Prisoners' Aid Society finds it necessary to make a direct appeal to the public for funds to carry on its work, and the sum of $345 is necessary to provide for the expenses of the society until March, 1905.

With the Winter before us, and the usual scarcity of work at this season of the year, the organization feels justified in asking for aid.

When it is remembered that each man discharged from the prison at the expiration of his term, receives in addition to a suit of clothes, but $3 in cash, every thoughtful person will readily understand the necessity for some help to tide over the time between release and finding work. Unless the man walks to Portland, he has such a small sum left that, unless he has friends, or finds work immediately, or is assisted by the society, he quickly drifts back into the hands of the police.

The Oregon Prisoners' Aid Society helps the man to regain his place in society by financial assistance in payment of lodging, board, clothes, tools, transportation, and last, but not least, counsel and encouragement. A man who has been in prison for any length of time is, upon his discharge, helpless and bewildered, out of touch with the busy world about him. The society feels that it is cheaper to care for him until his readjustment is an assured fact, then it is to let him slip back into evil ways. It is estimated by criminologists that the arrest, trial and imprisonment of the average criminal costs society $5000. This sum is about four times as much as it costs to maintain the Oregon Prisoners' Aid Society for one year. Out of a total of 43 men assisted, so far as known, but four have gone back to their old criminal habits.

In addition to helping the discharged men, the society maintains a superintendent, who in the prison keeps in constant touch with the men, and through this personal relation is able to determine who is sincere in his desire to reform. E. W. St. Pierre, who has been the superintendent since the organization of the society, is a man peculiarly fitted for this work, and through the courtesy of the officers of the prison has access to the men at all times.

The work is strongly indorsed by Governor Chamberlain and Superintendent James, and on the executive board are J. D. Lee, ex-Superintendent of the prison; Judge A. P. Sears, of the Circuit Court, and Judge Hogue, of the Municipal Court. The society, through its committees, keeps informed as to modern methods, and