CREAT RUSH TO SELL

Squall Sweeps Over New York Stock Market.

VIOLENT BREAK IN PRICES

in a Relly Near the End Nearly All the Losses Were Recovered_ Wide Fluctuations in the List.

NEW TORK, Dec. 8-A violent equal! went over the stock market today, which wrought havor while it lasted, but which was wrought havor while it mated, put which was dissipated almost as quickly as it came. Com-pared with the stormy scenes of the day, the final market was as placid as a Summer lake and the buying of stocks was going on as systematically as if no disturbance had oc-

few gains, and even the worst of the losses are confined to moderate proportions. Unfortunately for those who sold their stocks, either from tright at the crumbling tendency of prices or from necessity to repay borrowed money, the final prices of the day by no means expresented the prices at which the largest of the day's sales were made. There was a time the day's sales were made. There was a time furing the market when there was no apparent demand for stocks at any price. Orders to sell a few hundred shares could only be ex-ecuted at concession of 1 to 3 points from the preceding sale. Such haste and continsion characterized the selling that the same stock sold simultaneously only a few feet apart at variations of \$2 to \$3 a share. There was no such frantic fluctuation as that in Northern Parific on May 9, 1901, owing to the corner which existed on that stock, but otherwise the movements in the market resembled those on that day, and the day's total sales of 2,905,400 shares compare with 3,05,700 on shares compare with 3,081,700 on

The day probably will go down in the history e Stock Exchange as one of those in the assurance which usually sustains men in action on preconceived determination descript them and they do things under the in fluence of unreasoning panic. A list of some of the day's extreme declines is the best eviof this fact, taken in connection with the subsequent almost complete recoveries, when reason had reasserted lie control. Colorado Fuel fell an extreme 17%, Amalgamated Copper 16, Tennessee Coal 9%, Lake Erie & western 8%, St. Paul 7%, Brooklyn Transit 7%. United States Steel preferred 7%, St. Louis & Southwestern 7, Supar 6%, United States Steel St. United States Steel Pacific 5%, Mersouri Pacific 5%, Mersouri Pacific 5%, Mersouri States Steel 5%, United States Steel 5%, United Pacific 5%, Mersouri Pacific 5%, Mersouri Pacific 5%, Mersouri States Steel 5%, United States Steel 5%, United States Steel 5%, Service Pacific 5%, Mersouri Pacific 5%, Mersouri Pacific 5%, Mersouri Street Belleve 5%, Mersouri Pacific 5 Pacific Steel 6th, Union Pacific 5th, Missour-Pacific 5th, Metropolitan Street Bailway 5th, Metropolitan Securities 5, Consolidated Gas 5th, Louisville & Nashville 4th, and many others lesser amounts. These low prices represented Monday of such figures as 24 for Amalgamated Copper, 21 for Colorado Fuel, 15½ for Tennos-sec Coal, 11½ for United States Steel preferred, 11½ for Union Pacific, 14½ for Sugar, 12½ for ooklyn Rapid Transit, and 12 for St. Paul The rapidity and violence of this shrinkinge of values abundantly accounts for the fears aroused by lenders of money on stock collateral and the urgent demands for additional marging sent out by brokers carrying stocks for cus-tomers. There was undoubtedly some sudden discrimination against the character of col-lateral, which added to the stringency of the

The source of the selling was not accurately known, and it seemed to come from widely distributed sources. It was somewhat remark-able that reports of financial embarassments did not get affost at any time during the break. The call money rate went slightly above the season's previous maximum, but as everybody was liquidating loans, the actual supply of cash was being replenished instead

or depleted.

The everyore break in the foreign exchange market reflected a quick report to that source of relief, and there were large offerings of bankers' finance bills in that market. London's heavy absorption of our stocks on the break also made a large supply of exchange. The same was true of foreign purchases of The same was true of foreign purchases of cotton and grain on the break in those markets under the reflected pressure from the stock market. The extreme weakness of Amalgamated Copper had a reflex effect in he market for copper metal both here and

The first violent recoveries were due to the cover their short contracts, but the more substantial buying sustained the market well to the strong closing. There was no serious con-sideration of news developments, the specu-lative inflation and its rupture being held amply to account for the break.

The bond market was affected in sympathy with stocks, but in less degree. Total sales, \$9,211,000. United States bonds were un-

changed on call. CLOSING STOCK QUOTATIONS.

Closing Horking Valley
do preferred
Illinois Central 14.700 1334 1494 1
Iowa Central 1.000 295 254
do preferred
Kan City Southern 1.200 274, 24
do preferred 500 494, 48
Louteville & Nashv 11.500 145 138
Mannattan L 1.900 1005 1644
Metrop Securities 16.700 81 754,
Meropolitan St. Ry. 7.900 122 1194,
Mexican Central 13.700 21 184,
Minn & St. Louis 600 89 Go preferred 5,000 Contario & Western 104,1000 3,000 22 6,600 44 500 16% 2,900 22 1,700 45%

American Cutton Oil. 1,206 Abia
do preferred 2,200 Ta,
do preferred 3,700 Bbi.
American Loc 2,200 Ta,
do preferred 3,700 Bbi.
American Lineed Oil 21,000 1652
do preferred 400 10256
do preferred 400 10256
American Locomotive 11,500 304,
do preferred 400 10256
American Locomotive 11,500 304,
American Locomotive 11,500 304,
American Locomotive 11,500 304,
American Locomotive 11,500 1155,
American Locomotive 11,500 1155,
American Locomotive 11,500 104,
American Locomotive 11,500 1054,
American Locomotive 11,500 1054,
American Locomotive 12,000 104,
American Locomotive 11,500 1054,
American L

. 0.100 20% 27% 21% 2.500 60% 80 50% 401.100 20% 23% 28 327.700 91 84 83% 2.100 1783, 176 178 1.600 22% 91% 52

Total sales for the day, 2,905,400 shares U. S. ref. 2s reg. 104 ½ C. & N. W. C. 7s 128 ½ do coupon ... 104 ½ D. & R. G. 4s ... 101 ½ U. S. 3s reg. ... 104 ½ N. Y. Cent. 1sts. 100 ½ do coupon ... 104 ½ Nor. Pacific 3s. ... 75 ½ U. S. 3s do coupon ... 105 ½ do coupon ... 105 ¼ S. Pacific 4s. ... 105 do coupon ... 131 So. Pacific 4s. ... 105 do coupon ... 105 ½ Wis. Central 4s. ... 22 ½ Atchison Adj 4s. ... 93 ¼

LONDON, Dec. 8.—Consols for money, 87%; consols for account, 87 15-14 5 Nor. & Western.

50% do preferred.
130% Ont. & Western.
18% Pennsylvanis.
133% Rand Mines.
45% Reading.
22% do let pref.
137% do 2d pref.
18% So. Railway. Anaconda do lat pref ... 75% do preferred do la pref ... 57 U. S. Steel ... Himote Central 156% do preferred

BONDS.

do preferred international Pump do preferred National Lead nternational Paper ..

do preferred Tenn. Coal & Iron. U. S. Leather....

Money, Exchange, Etc. NEW YORK, Dec. 8.—Monny—On call strong and higher, 31-24 per cent; closing bid, 4; offered at 41s per cent. Time loans, steady; six

months, 3%64 per cent; 60 and 90 days. per cent.
Sterling exchange-Wenk, closing steady, with actual business in bankers' bills at \$4.86 684.88% for demand, and at \$4.8340gs.8350 for 60 days; posted rates, \$4.84% and \$4.87%; commerical bills, \$4.8364.83%.

Bar silver-50% Mexican dollars 4844 bonds, steady: ratiroad

LONDON, Dec. 8.-Bar silver-Quiet, 27%d Money-1%82 per cent.

The rate of discount in the open market for short bills is 2 13-1662% per cent. The rate of discount in the open market for three months bills is 23,62% per cent. SAN FRANCISCO, Dec. 8.-Bilver bars,

Mexican dollars-47\6348\c. Drafts-Sight, par; telegraph, 2\6c.

Dally Treasury Statement. WASHINGTON, Dec. E.-Today's statemen of the Treasury balances in the general fund

Available cash balance \$164,132,951 Gold 87,548,598 Bank Clearings. | Clearings | Section | Se

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

WHEAT-Export values, Walla Walla, 80c; bluestem, 85c; milling, Walla Walla, 88c; bluestem, etem, 88c; Valley, 874c; Eastern basis, Walls HARLEY-Feed, \$22 per ton; rolled, \$28.50

OATS-No. I white, \$1.50@1.32%; gray, \$1.35@1.40 per cental. FLOUR—Patents, \$4.65@4.85 per barrel; straights, \$4.80@4.45; clears, \$3.85@4; Val-ley, \$4.10@4.25; Dakota hard wheat, \$6.50@ 7.50; Graham, \$2.50@4; whole wheat, \$4@ 4.20; rye flour, local, \$4.50; Eastern, \$5@

5.10.

MILLETUFFS—Bran. \$19 per ton; middings. \$25; shorts. \$21; chope. U. S. Mills. \$19; linseed dairy food. \$18; linseed offines. \$4.25 cm. \$4.60 cm. \$4.55; wethers. \$4.25 cm. \$2.50 cm. \$4.60 cm. \$4.55; shorts. \$21; chope. U. S. Mills. \$19; linseed dairy food. \$18; linseed offines. \$2.50 cm. \$4.60 cm. \$4.55; common and stockers. \$2.50 cm. \$4.25 cm. \$5.75 cm. \$4.25 cm. \$6.25; cm. \$4.60 cm.

Vegetables, Fruit, Etc.

Another lot of grapes was received unex-pectedly yesterday, probably the last of the season. Sweet potatoes are much firmer. Denson. Sweet potatoes are much firmer.

VEGETABLES—Turning, \$1 per sack; carrots, \$1; beets, \$125; parsmips, \$1,25; cabbage, 13;c; lettuce, bead, 150 per
doren; parsley, 20c dozen; bead, 150 per
crute; cauliflower, \$1 per dozen; egg plan;
10g15c per pound; celery, 50g70c per doz; cucumbers, 10g13c per dozen; peas, \$65c per
pound; beans, green, 1c; wax, 1c; pumpkins,
1g14c per pound; peppers, bc per pound.

ONIONS—New, \$2.10, buyers prices.

HONEY—\$40g2.15 per case.

POTATOES—New Oregon, fancy, 75g90c;
common, 80g15c, buyers price; Merced sweets,
14,2115c.

common, 60,55c, buyers price; Mercel swells, lightie.

RAISINS—Loose Muscatels, 5-crown, 7%c; 5-layer Muscatel raisins, 7%c; unblesched seedless Suitanas, 6%c; London layers, 5-crown, whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, 60 5%c per pound; sundried, tacks or boxes, none; apricots, 10,51c; peanes, 9,910%c; pears, none; prunes, Italians, 4,95c; French, 2%, 6,2%c, figs, California blacks, 5%c; de white, none; Smyrns, 20c; Fard dates, 6; nlums, pitted, 6c.

white, none: Smyrna, 20c; Fard dates, Gc; plums, pitted, &c.
DOMESTIC FRUITS—Apples, fancy, \$1@
1.75; clean, 75c@\$1; wormy, 50@00c per
box; figs. Sc@\$2.50 per box; grapes, Callfornia, \$1.25g1.65; pears, Winter Neilia,
\$1.25g1.50; cranherrice, \$0.50g11 per barrel;
persimmons, \$1.25 per box
TROPICAL FRUITS—Lemona, fancy, \$1.26
3.75; choice, \$2.75 per box; oranges, new navels, \$2.50; mandarins, \$0.670c per box; grapefruit, \$1.250; mandarins, \$0.670c per box; grapefruit, \$1.250; mandarins, \$2.25 per box.

Butter, Eggs, Poultry, Etc. The poultry market has a weak tone, as more chickens are arriving than are required. Oregon eggs are strong at the price quoted. There is no change in the butter situation.

There is no change in the butter situation.

EGGS-Oregon ranch, 52%c; Esstern, 24628c; CHEESE-rul cream twins, 1591bc; Young Americas, 14615%c.

BUTTER-City creameries: Extra creamery, 22%g Time. State creameries: Fancy creamery, 22%g Time. State creameries: Fancy creamery, 22%g Time. State creameries: Fancy creamery, 22%g Time. State creameries: 12%16c; do old, 11 011%c; mixed chickens, 10%11c; do old roostera, 1691c; old roostera, 1691c; mixed chickens, 10%11c; do roostera, 1693c; do young, 10%10%c; Springs, 1% to 2-yound, 10%611c; brollers, 1 to 1%-pound, 12%g Ulac; dressed chickens, 11%12c; turkeys, live, 5pring, 15%16c; do dressed, 17%18c; do choice, 1692%c; geene, 11%c, 85%1; do dressed, 10%11c; ducka, old, 25%6,50; do young, as to size, 24%8c; pigeone, \$181.25.

GAME-Wild green, \$263.50; Mallard ducks, \$263.25; Widgeon, \$262.50; Teal, \$1.7562.

Hops, Wool, Hides, Etc. HOPS. Wool, Hides, Etc.

HOPS. Fancy shippers, Mighitac; choice, 30

@Sic: prime, 29830c per pound; Control WOOL Valley, 19820c per pound; Eastern

Crecon, 10911c; methair, 25925c per pound for choice.

Oregon, logalite, manate, logate per pound for choice.

HIDES—Dry hidea, No. 1, 16 pounds and up, 16 g.15 he per pound, dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 12c; dry, saired buils and sings, one-third less than dry, flint; sailed hides, steers, sound, 7 g pounds and over, 5 g.5 hyc. 50 to 80 pounds, 7 g. 5 c. under 50 pounds and cowa chysic; stags and buils, sound, 4 g. 4 hyc. kip, sound, 15 to 20 pounds for under 10 pounds 8c; green (unsailed), lo per pound less; cuits, le per pound; horse hides, sailed, \$1.0002 sach; dry, \$1 g. 150 sach; colts hides, \$2.0002 sach; dry, \$1 g. 150 sach; colts hides, sailed, \$1.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0002 sach; dry, \$1 g. 150 sach; colts hides, \$3.0000 sach; goatsking, common, 10 g. 15 c. sach; Angora, with wool on, \$3.0000 sach; colts hides, \$3.0000 sac TALLOW-Prime, per pound, eggs; No. 1 and grease, 25,63c.

Groceries, Nuts, Etc. COFFEE-Mocha, 26@28c; Java, ordinary, 16@29c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, \$15, 50s, \$13.25; Arhackle, \$14.86; Lion, \$14.88.
RICE-Imperial Japan, No. 1, \$5.37%; No. 2 Creoie, \$4.25; Carolina, 6c; broken-head. Sal.Mon-Columbia River, 1-pound talla \$1.65 per dozen; 2-pound talla, \$2.40; fancy 1%-pound fats, \$1.80; M.-pound fats, \$1.10; Alaska pink, 1-pound talla, \$7.60; red, 1-pound talls, \$1.20; sockeyes, 1-pound talla, \$1.75; 1-pound fats, \$1.85. SUGAR-Sack basis, 100 pounds; Cube,

56.50; powdered, \$6.25; dry granulated, \$6.15; extra C, \$5.65; golden C, \$5.65; fruit sugar, \$6.25; advance over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 105 pounds. (Terms: On reunitianos within 15 days deduct to per pound; if later than 15 days and within 30 days, deduct to per pound; maps sugar, 15.61 loo, per 100 pounds; maps sugar, 15.61 loo, per 100 pounds; maps sugar, 15.61 loo, per 100 pounds; maps sugar, 15.61 loo, per pound. SALT-California, \$9.65 per 100, \$13.50 per hale; Liverpool, 50n \$18.50; 100s, \$15; 200s, \$14.50; hair-ground, 100s, \$1.55; 100s, \$15.70s, \$1.50; hair-ground, 100s, \$1.55; hair-ground, 100s, \$1.55; extra large, 14c; almonds, 1 X, L, 15th \$616c; ne plus ultras, 15c; nonparells, 15c; chestauts, 1talians, 15c; Ohio, \$4.50 per 25-pound drum; peanuts, raw, 8c per pound; rosated, 9.610c; pinenuts, 10.612 loc; hiekery mus, 7c; coccanuts, \$5.69 90c per dozen.

BEANS—Small white, 3%c; large white, \$4.50; pink, 4%c; beyou, 3%c; Lima, 4%c.

Ments and Provisions.

GASOLINE-Stove gasoline, cases, 284c; tros barrela, 18c; 86 degrees gasoline, cases, 82c; tros barrela, 18c; 86 degrees gasoline, cases, 82c; tros barrela, 18c; 86 degrees, 28c; tros barrela, 18dc. COAL Oil-Cases, 214c; tros barrela, 18dc. Washington State test borning clis, except headilabit, 4c per gallon higher. LainSEED Oil-Baw, barrela, 54c; cases, 59c. Boiled: Barrela, 50c; cases, 50c. Boiled: Barrela, 50c; cases, 50c. Turpernting-Cases, 85c; barrela, 81c. WHITE LEAD-Ton lots, 74c; 500-pound, 74c; less than 500-pound lots, 8c.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City. CHICAGO, Dec. 8,-Cattle-Receipts 11,000, including 800 Westerns. Market steady. Good to prime steers, \$6.0087.20; poor to medium, \$8.0067.80; stockers and feeders, \$2.2084.10; cows, \$1.4084.00; helfers, \$2.0084.00; canners,

\$1.35@2.40; buils, \$2.00@4.10; calves, \$3.50@ .00; Western steers, \$3,4094.00. Hogs-Receipts 45,000; 5610c lower. Mixed butchers', \$4.25@4.45; good to choice heavy, \$4.5094.50; rough heavy, \$4.2094.30; light, \$4.1594.40; bulk of sales, \$4.3594.40. Sheep-Recepts 18.000. Sheep strong. Lambs 10915c higher. Good to choice wethers, \$4.40@5.25; fair to choice mixed. \$3.50@4.35 Western sheep, \$3.50@5.10; native lambs \$4.60@5.05; Western lambs, \$4.75@6.35.

KANSAS CITY, Dec. 8.—Cattle-Receipts 8000. Market strong to 10c higher. Native steers, \$3.50@6.50; native cows and heifers, \$3.50@ 5.00; stockers and feeders, \$2.50@ 4.15; Western cows, \$1.75@3.50.

Hoge-Receipts 12.000. Market 5@100 lower. Bulk of enles, \$4.20@4.45; heavy. \$4.45@4.52\; packers, \$4.50@4.50; plgs and light, \$3.90@4.55. hight, \$4.00 9.50. Market stronger. Muttons, \$4.05.25; lambs \$4.50.96.00; range wethers, \$4.64.90; ewex, \$2.50.94.25.

SOUTH OMAHA Dec 8 -- Cartle -- Receipts \$500. Market stendy. Native steers, \$3.50@ 6.25; cows and beifers, \$2.00@3.75; Western steers, \$2.00 @ 4.70; Texas steers, \$2.70 @ 3.80; cows and helfers, \$2.40 @ 3.50; canners, \$1.75 @ 2.50; steekers and feeders, \$2.50 @ 4.60; calves, \$3.95.50; bulls, stags, etc., \$2.94.50. Hogs-Receipts 14,000. Market 5@100 ower. Heavy, \$4.25@4.35; mixed, \$4.25@ 4.45; light, \$4.25 94.35; pige, \$3.50 94.35; bulk of sales, \$4.25 94.30. Sheep-Receipts 3500. Market strong Westerns, \$4.40⊕4.55; wethers, \$4.25⊕4.65

Thus there are 60,000 bales experted out of a op of 240,000 bales; leaving 180,000 bales in a country. Imports to this country for the st ten years have averaged 15,000 bales per rear, which amount would bring the available hops to 195,000 bales. According to the returns issued by the Department of Agriculture, brew-ers of the United States used last year 214,000 bales, and as there are no old hors held over it will be seen, according to this estimate,

Mining Stocks. SAN FRANCISCO, Dec. 8 .- Official closing quetations for mining stocks today were as

Aita \$.05 Julia \$.07 Andes 22 Justice 10 Beicher 21 Mexican 125 Best & Beicher 1.05 Occidental Con. 78 Bullion Challenge Con . Hale & Norcross 1.10 Yellow Jacket

NEW YORK, Dec. 8 .- Closing quotations: Adams Con. \$ 55 Little Chief \$ 05 Alics .25 Ontario 3.50 Breece .12 Ophir 275 Brunswick Con .17 Phoenix .17 Con. Cal. & Va. 1.70 Savage Horn Silver ... 1.50 Sierra Nevada ... Iron Silver ... 1.90 Small Hopes ... Leadville Con... .02 Standard BOSTON, Dec. &-Cleaning quotations: Adventure . \$ 5.50|Mont C & C.\$ 4.00
Allouez 17.75|Old Dominion 25.88
Amalgamated 65.50|Oscola 92.36
Atlantic 16.25|Patrot 25.00 34.63 Quincy Cal. & Hecla . 655.00 Shannon Cal. & Hecla 955.00 Shanhon
Centennia) 25.70 Tamarack
Copper Bange 70.75 Trinity
Daily West 122.00 U. S. Mining.
Dominion Coal 65.00 U. S. Oil
Grancy 5.13 Utah
Isle Royale 23.50 Victoria
Mass Mining 8.50 Winona
Michigan 8.50 Wolverins
Mohawk 52.00

Coffee and Sugar NEW YORK, Dec. 8.-The market for coffee NEW 100sed at a net gain of 5410 points. The sales were \$1,750 bags, including: Janu-7.45; July, \$7.60@7.65; September, \$7.75@7.80

Suma-Raw firm; refined firm; confectioners' A. \$5.40; mold A. \$5.90; cutlont, \$6.25; crushed, \$6.25; powdered, \$3.65; granulated, \$5.55; cubes, \$5.50. New York Cotton Market. NEW YORK, Dec. 8 -- Cotton futures opened easy at a decline of 687 points, and closed very steady at a net advance of TEO points December, 7.70c; January, 7.77c; February, 7.85c; March, 7.94c; April, 7.99c; May, 8.05c; June, 8.00c. Spot closed steady. Middling up-lands, 8c; middling Gulf, 8.25c. Sales, 26,265

Dairy Produce at Chicago CHICAGO, Dec. 8.—On the Produce Exchange today the butter market was steady. Cream-

IMPROVEMENT IN THIS DEMAND CAUSES RALLY IN WHEAT.

Chicago Market, After Beariah Opening, Overcomes Weakness, and Final Prices Show Gains.

CHICAGO, Dec. 8 .- Reports of Improved demand for flour at Minneapolis belped make a basis for a scrong rally in wheat prices here today. At the opening, the market was weak, May being unchanged to 4c lower, at \$1.104@ 1.10%. One influence tending to create bearish sentiment was continued liberal receipts in the Northwest. Another factor was a report of excellent harvest weather in Argentina. The effect of yesterday's heavy liquidation was in evidence early in the day, and with fittle support the market became still weaker. Shorts covered on the slump, but before the decline was checked, May had sold off to \$1.09%. The sensational break in Wall street is said to have indicated sailing of wheat here by com-mission houses. Toward the middle of the day, however, the wheat market railled sharp-ity on liberal purchasing by a leader of the longs. The early loss was quickly regained. iongs. The early loss was quickly regarded, and prices soon showed good gains over initial quotations. On an excellent general demand, the market held strong throughout the remainder of the season. An unconfirmed report of large sales of flour at Minneapolis was responsible for much of the late bullishness. Another factor was the strength of wheat at St. Loster, Shortly before the close May

Another factor was the strength of wheat at St. Louis. Shortly before the close, May reached \$1.11%, the highest point of the day. Final quointions were at \$1.11%.

Trading in corn was on a fairly generous scale, and the market ruled firm the entire day. May opened a shode to higher higher, at 45%244%, sold between 44% and 44%24%, and closed at 44%. and closed at 4414c. and closed at 44½c.

Depressed receipts had a strengthening effect
on the oats market. May opened unchanged
at 30%c, and sold between 30½c and 30%c, and

closed at 30kg. Liquidation of scattered holdings cau-weakness in provisions. At the close M pork was off 108124c, at \$12.274612.50; lard was down 25c at \$7.05, and ribs showed a loss of 25c5c, at \$6.55. The leading futures ranged as follows:

Open. High. \$1.08% \$1.08% 1,10% 1.11% . .98% . .50% CORN. OATS. MESS PORK. January12.50 12.50 12.40 May12.80 12.82\(\frac{1}{2}\) 12.70 LARD. January 6.85 6.85 May 7.05 7.05 SHORT RIBS. January 6.50 6.56 6.45 May 6.67½ 6.70 6.65 Cash quotations were as follows: Flour-Steady. Wheat-No. 2 Spring, \$1.08@1.15; No. 3, \$1.02

01.13; No. 2 red. \$1.09\\01.19\\0000. Corn-No. 2, 46\\0000c; No. 2 rellow, 46\\0000c. Onts-No. 2, 28\\0000\0000000000; No. 2 white, 31\\00000 314c; No. 3 white, 204@304. Rye-No. 2, 75c. Darley-Good feeding, 38c, fair to choice mailting, 42647c. Flaxased-No. 1, \$1.15; No. 1 Northwestern,

Meen pork-Per barrel, \$11.25@11.50. Lard—Per 100 pounds, \$6.50. Short ribs sides—Loose \$8.2596.50. Short clear sides—Roxed \$6.7596.50.

Clover-Contract grade,		3172
Piour, barrels Wheat, bushels Corn, bushels Oats, bushels Rye, bushels Barley, bushels	31,300 117,100 529,400 14,500 9,000	19,900 81,900

Grain and Produce at New York. NEW YORK, Dec. 8.—Flour-Receipts, 16,700 parrels; exports, 1300 barrels. Market dull and ower to sellers. Minnesota patents, \$5.85@ 10; Winter patents, \$5.50@5.85; Winter traights, \$5.25@5.40. Wheat-Receipts, 97,000 bushele; spot irreg-

ular. No. 2 red nominal elevator; No. 2 red, \$1.18½ f. o. b. affoat; No. 1 Northern Duluth, \$1.29½ f. o. b. affoat; No. 1 hard Manitoba, nominal f. o. b. affoat. Wheat was fregular all day. The main features were a pronour early break, influenced by liquidation at Chicago, easier cables, improving Argentine weather and Wall-street demoralization. This was followed by full recoveries on renewed buil support at Chicago and a scarcity of shorts. The market closed %@1%c net higher, except May, \$1.114@1.18 1-16, closed Petroleum-Steady. Hides and wool-Firm.

Grain at San Francisco SAN FRANCISCO, Dec. 8 .- Wheat and bar-

Spot quotations— Wheat—Shipping, \$1.45@1.50; milling, \$1.52% @1.65. Burley-Feed, \$1.10@1.12%; brewing, \$1.15@ Oats-Red, \$1.225@1.50; white, \$1.425@1.575;

black, \$1.275@1.025 Call board sales— Whent—December, \$1.415 bid; May, \$1.43 bid. Barley—December, \$1.105; No sales. Corn-Large yellow, \$1.42%@1.45.

European Grain Markets. LONDON, Dec. 8 .- Wheat cargoes on passage rather easy; English country markets firm.

LIVERPOOL Dec. 8 .- Wheat quiet; Decem ber, nominal: March, 7s 35d; May, 7s 35d. Wheat and flour in Paris quiet. French country market firm. Weather in England cold and

Wheat at Tacoma. TACOMA, Dec. 8.—Wheat-Unchanged; blus-stem, 80c; club, 85c.

REVIEW OF METAL TRADE.

Large Increase in Pig Iron Production Predicted.

NEW YORK, Dec. 8.—Our monthly blast furnace statistics foreshadow a very large production of pig iron at an early date, says the Iron Age. Capacity has increased from 354,000 gross tons on November 1, to 357,000 tons on December 1, and since the opening of the curpermiser 1, and since the opening of the cur-rent mouth there have been further additions. Preparations are going on in different parts of the country for resumption. The Steal Cor-poration will, at the opening of the year, have practically its entire capacity in operation, there having been blown in lately idle fur-naces in the Pittaburg and Wheeling district. During the past month the steel companies made 960,625 gross tons. Merchant furnaces produced 519,976 tons in the same time.

with the steel works consuming 1,000,000 tone a month, the merchant furnaces shipping 600,000 tons, and the charcoal furnaces, 19,500,000 tons of pig iron is being used yearly. This is a startling change when compared with the condition of affairs a year ago. There has been some heavy buying of basic pig in the East, sales for the week in the steel works in New England, New York and East-ern Pennsylvania footing up 65,000 tons, which were placed on the basis around \$15 at furnace. A sharp demand for Bessemer has developed

in the Central West.

In the Eastern markets fully 30,000 tons of foundry fron have been purchased by cast-tron foundries, and 50,000 tons of foundry pig has been taken by one interest in the Central West. As a result, the markets are very firm, with an advancing condense, and an increasing with an advancing tendency, and an increasing number of sellers quoting higher prices.

NEW YORK, Dec. 8.—There was another sharp decline in the London tin market, with spot closing at f121 5s, and futures at f129 10s. Locally, the market was dull and easier in sympathy with spot, closing 28.70 @ 28.90c.

28.70@28.90c.
Copper also underwent a sharp reaction in
the London market, probably as a result of
speculative operations, and closed at 104 15s
for spot and 165 2s 6d for futures. The local market was unsettled by the develop-ments abroad and in the stock market and

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5.87 %c.

was practically nominal. Lake is held at 14.87 \(\frac{1}{2} \) \(\frac{1}

copper fluctuated considerably and closed

Refined Sugar Advances.

Wool at St. Louis.

Record In Six-Day Bloycle Race.

morning the two leading teams in the six-

day bicycle race, Vanderstuyft and Dol

1633 miles three laps, and Dussot and Masan, Palmer and Agraz, Downing and

Limberg had covered 1633 miles two laps.

and Sulkins and Rokowitz, 1604 miles and eight laps. The record is 1882 miles four

AT THE HOTELS.

THE PORTLAND.

THE IMPERIAL.

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NO DEMAND FOR SHIPS

casting, 14.50@14.75c. Lead was unchanged at 4.00@4.70c in New York and at £12 17a 6d in London for spot. Spelter was a shade easier at 124 17s 65 for spot in London. In New York the market remained quiet and unchanged at 5.75@ SAN FRANCISCO GRAIN FREIGHT MARKET INACTIVE

fron closed at 55s 6d in Glasgow, and at 47s in Middlesboro, Locally the market is firm. No. I foundry Northern, No. 1 found-French Vessel Offering at Eighteen ry Southern and do soft at \$17@17.50; No. 2 foundry Northern, at \$10.50@17. and Nine-Fancy Potatoes and Onions Firm. LONDON, Dec. 8 .- In the market today

SAN FRANCISCO, Dec. 8.-(Special.)weak at 163 17s 6d. The grain freight market remains very quiet. No spot charters were anounced locally this week. A French vessel has been offering at this port for 18e 9d, but at the present price NEW YORK, Dec. 8.-Evaporated apples were moving slowly, and the tone is weak on all but the highest grades, which are rendered firm by light offerings Common, 34@4c; prime, 4@44jc; choice, 5@54jc; famey, 6@44jc. of grain, shippers are not inclined to accepthat rate. Engaged tonnage in port amo to 12,000 torm; disengaged, 54,000; on my, 179,000. . Wheat here was dull all day. The May op-Prunes firm on the larger and smaller sizes, while medium grades are easier. Quotations range from 2c to 6c for California fruit.

tion had a small rise at the start, but traders were afraid of Chicago's stability, and the price fell back closely to last night's level. Barley was stronger for spot and futures. Apricots are in moderate demand for immediate needs, and rule firm. Choice, 10c; extra choice, 104@11c; fancy, 114@15c. Peaches are in light supply and firm. Choice, Onts were steady. Bran was firm. Hay was casy.

The wool market is almost bare of stock, as 914@914c; extra choice, 954@10c; fancy, 1044

the Fall clip has nearly all been sold. Hops are inactive and easy. Citrus fruits, aside from extra grape fruit. tere in large supply and weak. Although the NEW YORK, Dec. 8.-The following grades regular auctions will not commence until after New Year's one or two small sales of oranges may be held Christmas week. Receipts of applys are lessening, but stocks are still heavy and prices weak. The demand is of refined sugar were advanced 10c a 100 pounds today: Confectioners' A, mold A, cut-loaf, crushed, powdered, granulated and cubes. ST. LOUIS. Dec. 8.—Wool strong; medium grades combing and clothing, 23@29c; light fine, 18@225jc; heavy, 14@18c; tub washed, 25@40c.

chiefly for stock that relia at 65 to 55 cents. Eastern and Oregon cranberries are selling at a lower range. Dried fruits are quieter. Fancy Salinas and Oregon potatoes are fairly firm. Ordinary river stock moves slowly. Sweets are plentiful and easier. Fancy onions NEW YORK, Dec. 8 .- At 1 o'clock this are strongly held. Butter is steady. Cheese is weak. Eggs are firmer. Receipts-Butter, 37,000 lbs: cheese. 40,000 lbs: cggs, 12,500 dor. VEGETABLES-Garlic, 205c; green peas. and Root and Dorlon, had covered 1833 miles and five laps. Gougoltz and Breton and Samuelson and Williams were one lap behind. The Keegan-Logan, Turville-Mettling and Krebs-Fogier teams stood at

3@5c; string beans, 4@7c; tomatoes, 50c@\$1 egg plant. 5686.

POULTRY - Turkey gobblers, 18615c.

POULTRY - Turkey gobblers, 18615c.

rossters, old \$464.50; do young, \$565.50; broffers, amail, \$563.50; do large, \$3.5064; fryers, \$464.50; hens, \$565.50; ducks, old, \$566; do young, \$568.

CHEESIS - Young America, 11%612c; Eastern 18615c.

ern, 13@15c. BUTTER-Fancy creamery, 21c; creamery econds, 17c; fancy dairy, 17c; dairy seconds,

EGGS-Fancy ranch, 35c. WOOL-Lambw, 18@18c.
MILLFEED-Bran, \$18.50@19; middlings,

\$25@28. HOPS-1904, 25@30c. HAY-Wheat \$10@14.50; wheat and cats, \$10@13.50; barley, \$9@11; alfalfa, \$0@11.50; clover, \$7@9; stock, \$5@7; straw, 40@63c. PRUIT—Apples, choice, \$1.25; do common 25c; bananas, \$1.53; Mexican itmes, \$4; California lemons, choice, \$4; do common, \$1 oranges, navels, \$1.62; pineapples, \$1.5595. POTATOES-River Burbanks, 40@70c; River eds, 60@65c; Salinas Burbanks, 20c@\$1.40; weens, 60@85c; Oregon Burbanks, 75c@81.15. RECEIPTS—Flour, 24,225 quarter sacks; wheat, 9400 centals; barley, 12,300 centals; oars, 1015 centals; beans, 2800 sacks; corn, 2481 centals; potatoes, 4761 sacks; bran, 7900 sacks; middlinge, 2081 sacks; hay, 208 tors; wool, 248 balcs; hides, 571.

THE PORTLAND

A Schoenfeld, Chgo
F 5 Davis, San Fran
A Ross, St Louis
B T Downs, Kan City
J G Tate, Denver
E O Dutro and wife,
Cascade Locks, Or
A Loupe, N T
E M Libbey and wife, C E Rohr, Boston
Clarketon, Wash
Miss Libbey, Clarks II
Miss Libbey, Clarks II
Miss Libbey, Clarks II
Miss G Libbey, Clarks II
M J Gorden, Spokane
M J Gorden Boys and Girls in Procession. WALLA WALLA, Wash., Dec. 8 .- (Special.)-One hundred boys from La Salle Institute and 160 girls from St. Vincent's Academy took part in the procession which marched into the Catholic Church at 9:40 this morning in celebration of the golden jubilee of the Immaculate Concep-tion. Rev. Father Flohr blessed and presented to the boys a magnificent silk ban-ner, on which was painted a figure of the Jesus Solemn wards held by Father Leffie, assisted by 20 altar boys.

Murderer's Friends Raise Fund. OREGON CITY, Or., Dec. 8.—(Special.)— Friends of George W. Lauth, convicted murderer of Mrs. Leonora B. Jones, to-day raised by subscription sufficient funds to defray the cost of appealing his case to the Supreme Court. Lauth has been to the Supreme Court. Lauth has been sentenced to be hanged January 27 next, but an effort will be made to sccure for him a new trial in hopes that the sen-tence may be reduced to life imprison-

F P Lonergan, Califf Raymond Blackman,
University
W H Turney, Cal Unit Wm DeHaven and
C Solomon Jr, San Fi
E V Carter, Asblandi Chas Kappler, Houltr
Dr L W Brown, Euge E A Nelson, Pendletn
W J Furnish, Fendlet Riley Girthoffer, Padl
Frank B Clopton, do
R Alexander, do
J J Kelley, do
Walter M Pierce, do
Mrs J A Laycock,
John Day
G Putnam, San Fran
G Putnam, San Fran
G Putnam, San Fran
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N W Miller, Pomona J C Benner, Spokane
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Mrs A E Nelsenger,
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Astoria
Mrs L H Jones, Victra Miss Gertrude SheriMrs C S Blackman, But dah, Pendleton
Mrs C S Blackman, F A Wilsgins, Salem
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C H Brockman,
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Grangeville
E C Zentmeyer, Chgo C May, city
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J E Thrasher, U S A C J Porter, Miller
E S Carter, U S A Mrs Porter, Miller
Joe A Koth, Washig J B Wilson, N Powder
G W Welth, Marshia C H Walker, Albany
Abper Blain, Newbg A E Feller, Hubbard
Con Reiley, Skamokw
T Ninamaker, Toledo
W S Perkins, Baker C B F Coe, Rainler
W S Perkins, Baker C Mrs S B Wiest, Stella
Mable Spear, Baker C Mrs S B Wiest, Stella
Mable Spear, Baker C Mrs S B Wiest, Stella
Mable Spear, Baker C B F Coe, Rainler
J W Armatrong, Evrit E Smith, Rainler
C Eagan, So Bend
S H Donovan, So Bnd
Geo Smith, U S A
J W Rude, Colorado
W C Kruger, Newberg
Sylvester E Evans,
Latourell Falls
H Bouge, McMinnvis J Woods, Bugby
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Francis Wiest, Stella
G R Walton, Kent Or
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Stika; Dec. 18, Skagway direct; both vessels making resular 5. E. Alanka puris of
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for hastern Washing ton washs Walls, Lew- iston, Coour a Alens and Great Northern points.	Daily,	SHOP A. M.
ATLANTIC EXPRES	Daily,	Daily.

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S A. M.
Returning from Oswego arrive Portland daily
S:30 ± M., 1:55, 5:05, 6:35, 8:15, 7:35, 8:35,
11:10 P. M. Daily except Sunday, 6:25, 7:25,
9:30, 10:20, 11:45 A. M. Except Monday, 12:25
A. M. Sunday only, 10:00 A. M.
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