WHEAT TRADE STILL SLOW

Hopgrowers Hold Firm, but Buyers Ask Concessions...The Potato and Onion Markets Stronger-Wide Range in Butter.

The most encouraging features shown by any of the local markets in the past week have en in the flour trade, in which an increased demand has been reported from South Africa, the Orient and the Eastern States. Wheat, on other hand, has ruled unusually dull. The hop market is still in a stagnant condition, with little prospect of improvement this week. demand having opened earlier than usual.

WHEAT-Little disposition to trade has been has been but little buying for account of the East. European prices have advanced slightly, but are not high enough yet to offset Chicago values, except when cheap ships can be secured. Purchases by milling interests are reported to have been small.

Poreign market conflitions are reported by the London correspondent of the Northwestern Miller of November 30, as follows:

There is little doubt that we are just now recrubelmed to some extent by Euselian and beap Indian wheat. Russia last week shipped as unprecedentedly large quantity of 299,000 marters, the provious highest quantity in any he week being 730,000 quarters in the corresponding week of last year. The unsettled state of affairs in Russia, owing to the disas-trous war with Japan and the difficulty of ob-taining reasonable advances on grains from salving reasonable advances on grains from the lanks, are evidently the factors which have been at the bottom of this rush to sell wheat recently in Russia. Only about 25 per cent of the Russian shipments since August 1 (which total no less than 7.680,000 quarters, or 61,480,000 bushele, against only 11,200,000 bushels from America and Causada in the same period) came to the United Kingdom, but with ladia the case is different, for out of a total of 51,000,000 bushels shipped wince April 1 title beginning of the Indian season) no less than 73 per cent has been for this country; and Indian wheat hus, in fact, formed our chief supply so far this season, as will be chief supply so far this season, as will be seen from the following record of the imports into the United Kingdom in the three months ended October 21 in the past three years, with the sources of supply, in quarters:

United States (At. 1904. 1903. 1902. lantic and Canada) \$51,800 3,117,820 4,571,280 cff.ct States (Pa. 148,540 104,250 754,210 1,547,160 1,635,540 487,340 1,931,180 1,618,950 707,330 1,931,180 1,618,950 707,330 1,931,180 1,618,950 707,330 1,931 1,512,550 91,560 245,450 1,931 1,932,550 84,310 88 422,440 224,690 182,900

Canadian wheat provided 65 per cent of our supply and listan only 10 per cent; this year the former stands for only about 13 per cent this year the former stands for only about 13 per cent and finites for 25 per cent. And this is not it has been been brought out by the wonder. It revolution in our sources of supply. In a general way English millers only use a certain persontage of Indian wheat in their mix ture; the proportion was formerly only about 25 per board, \$4.75; lower grades, \$5.75 per bale; outmeat, store out, 50-pound sacks, \$4.25 per bale; outmeat, store out, 50-pound sacks, \$2.50 per bale; outmeat, store out, 50-pound sacks, \$2.50 per bale; outmeat, store, is 40 to 50 per cent; and in some continental mills as much as 60 per cent, but there is ettil a certain limit as far as England is concerned. The consequence is, that Indian wheat, when it is abundant, does not make a in wheat, when it is abundant, does not set a ready sale, except at low prices, and is a fact that at the present moment No. Celcuits wheat in London sells at 24940s handed, as compared with 30s at this time last year, thus showing only is advance; whereas, American and Russian wheats, and, in fact, all other hinds of wheat, are he per quarier higher today than they were at this date has year. The inference, therefore, is that Chicago and Miuneapolis have little or no effect upon India when the laster country has an

bundance of supply.
The present feeling in the trade here is that The present feeling in the trade here is that the Russian shipments have now done their worst; that, in fact, as the Asof ports will shortly be closed by ice, the shipments must decrease materially, as was the cast last year, when, between December 2 and May 1, th average weekly exports were only 200,000 quarters per week, compared with 500,000 quarters per week in October and November. A similar failure off this wear with no here. similar falling off this year, with no increase from America, would probably mean that the shipments to Europe during the five months from December to May might not ex-1 800,000 quarters per week, against 1,050. quarters per week last year, for there is present sign that Argontina will be able exceed for last season's average export of 600 quarters per week between December 3 and May 1, while there is every reason to believe that the Australian shipments in that period will be less than last year, unless at-tracted by higher prices; and it is pertain it the Danobian shipments will be much a. All this, of course, for the distant are and presupposes a continuance of Amer-re inability to export in any quantity. It a this prospect, in fact, which keeps the Eu-

ropean market relatively firm in the face of enormous present supplies.

The latest word by cable about the Argentina crop is that the conditions are now very favorable, but that there are fears that the recent heavy rains have done damage, and that the frost may have tended to reduce the yield per acre. In any case, however, the expect surplus is expected to equal that of the past year by about 11,000,000 quarters.

FLOUR, FEED, STC.-The strongest demand for flour just now comes from South rica. A cargo for that quarter will be loaded in the near future, and another is affect ready to be dispatched. There is also re inquiry from Asia, the Orientals at last showing a willingness to meet the views of Pacific Coast millers. As stocks on the other the inquiries will result in a considerable Eastern buyers have also reapthe situation a brighter appearance than it ad a week ago. The local trade is also ac-

Outs are quoted firm, and the fact that the is in the market for a large prices up. The same is true of the hay mar et, but as bids will also be called for on the other seaboard, the chances of Portland getbusiness are lessened. Barley con-

ter and no worse than a week ago. Frade is a standstill. Eurers will only take hops ill at prevailing prices. They still have confidence that the market will improve after the first of the year. It is worthy of note that small pool was formed by Weshington Coungrowers in the early part of the week.

the growers in the early part of the week. How the situation is viewed chewhere is shown by the latest advices received. The Tacoms News sage.

It seems to be the general opinion of hop dealers in Tacoms that hops will go to 40 growers and other holders remain firm and reference to be influenced by the hears, who have soil about. Eastern and Lordon dealers who do husiness with the big brewest have not shown to be harded to the holders remain firm and reference to be influenced by the hears, who have soil about. Eastern and Lordon dealers who do husiness with the big brewest have not shown to the holders remain firm and provided the control of the control of

been making full deliveries. Only about 10 per cent of the hope sold for delivery in Newmber were actually turned over. The hears accured an extension of time in hopes of breaking the market. It is asserted that those existations in this country were made only to this month, while in England some extensions were made until January 16. These hears who have sold short are making desperate efforts to break the market by offering a few cents lower than the ruling price, but so far as known they have done no business. Most of the holders are men who understand the situation thoroughly, and they now, that they have held so long, propose to see the deal through. through.

The New York Journal of Commerce of De-

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comber 1 said:

Owing to the continued slowness of business, there has been a slight yielding of prices, and revised quotations in the local market show a decline of about it per pound. Advices received from the Coald stated that in instances growers were showing more of a willingness to sail. At slight concessions in prices, however, dealers atood ready to buy; sales were reported of 150 bales medium to prime hope at 29c; choice were quoted at 300,31c. Advices from up the state quoted 25,831c for choice grades and 300,32c for medium grades. Foreign markets were reported quiet. eign markets were reported quiet. The Kentish Observer of November 17 reported the English market as follows:

The hop market is in a very unsatisfactory condition. Domand during the past week has ruled extremely slow, and where pressure to spill has been exerted, prices have again re-ceded. This is in respect of trading through the ordinary channels between factor, merchant and brewer combined. There has, however, with little prespect of improvement this week. In country produce there is strength in potations, eggs and dreased meats, while applies, positry and butter are rather weaker. Few changes occurred in morchandise price lists, and jobbing trade on the whole was slow. Retait trade is very active, the holiday slowers for which actifications that the nominal quotations, if indeed as much. Many large growths are still in the hands of producers, for which actifications this cannot be some business done out of the usual course, and in this way the prices raised have been fully equal to those made on the market been changes occurred in morchandise price the merchants shut down. There are supplied to the usual course, and in this way the prices raised have been fully equal to those made on the market been fully equal to those made producers, for which satisfactory bids canno be obtained. Pactors, however, are in a cheer WHEAT-Little disposition to trade has been shown in the week just ended by either farmers or wheat-buyers. Growers, as a rule, want better than the prevailing prices, and the small portion of the crop unsold is in strong hands. As the tendency of the Eastern markets in the main has been downward, there has been but little buying for account of the tendency prevailed.

PRODUCE-The potato market is firmer, as farmers are holding back their symplies. Some shipments have been made to San Francisco, and fairly good prices have been realized for a fancy article. Onlone also show strength. Apples are the weakest feature of the produce market, as receipts are unurually heavy, and the local demand is only moderate. Complaint is made that many of the apples re ceived, though of the best varieties; spoil

quickly. Poultry has fluctuated slightly, as the recelpts have been large or small. Yesterday the supply on hand was exceedive, and values were weaker. Oregon eggs are very scarce and firm, but Eastern are more pientiful and

Butter is weak and 214c lower on Front street, but the city creameries are maintaining the 50c mark and report their supply light. GROCERIES, MEATS, ETC.-The only change in the week in the staple grocery list was a 13c advance in Arbuckle's coffee.

Sixal rope, both grades, have advanced &c. Livestock quotations average about 25c higher than a week ago. Dresned meats are also in better demand and firmer, though quotations are unchanged.

PORTLAND MARKETS.

Genin, Flour, Feed, Etc. WHEAT-Export values. Walla Walla, 80c; bluestem, 85c; milling, Walla, Walla, 85c; bluestem, 85c; Valley, 8715c; Eastern basis, Walla Walla, 85c; bluestem, 80c. BARLEY-Feed, \$22 per ton; rolled, \$23.50 @24.50.

OATS-No. 1 white, \$1.30@1.32%; gray, \$1.35@1.40 per cental. FLOUR-Patents, \$4.65@4.85 per barrel; Totals 7.570.198 7.586.830 7.120.890 12.905 traights, \$4.30@3.46; clears, \$3.85@4; Valley, \$4.10@4.25; Dakots hard wheat, \$6.50@ 7.50; Graham, \$3.80@4: whole wheat, \$4.90 7.50; Graham, \$3.80 7.50; Gra

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, \$1 per sack; carrots, \$1; beets, \$1.25; paranips, \$1.25; cabhage, 13.6; lettuce, head, 15c per dozen; paranips, \$1.25; cabhage, 13.6; lettuce, head, 15c per dozen; paranips, 20c dozen; commons, \$1.120 per crate; castintower, \$1 per dozen; egg plans, 10g15c per pound; celery, 50g70c per doz; cacumbers, 10g1bc per quant; celery, 50g70c per doz; cacumbers, 10g1bc per cound; perpers, \$c per pound; hitse per pound; perpers, \$c per pound. ONIONS—New, \$2.10, buyers prices, ONIONS—New, \$2.10, buyers prices, POTATORES—New Oregon, fancy, 75g90c; common, 60g66c, buyers price; Merced sweeta, 14g1bc.

RAISINS—Looss Muscatsis, 4-crown, 74c; \$-layer Muscatel raisins, 75c; unbleached seedless Suitanas, 65c; London layers, \$-crown, whole boxes of 20 pounds, \$1.55; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, \$60.

sections Suitanas, o'gc; London layers, sections, whole boxes of 20 pounds, \$1.55; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, 60 \$\frac{8}{2}\times per pound; sundried, sacks or boxes, none; spritcots, 10@11c; peaches, \$2.61\times peaches, \$2.61\times peaches, \$2.61\times peaches, \$2.61\times peaches, \$2.61\times peaches, \$3.61\times pea

Butter, Eggs, Poultry, Etc. EGGS-Oregon ranch, Rightie; Enstern, 24628c.
CHEESE-Ppill cream twins, 18615c; Young Americas, 146164c.
BUITER-Chy ereameries: Extra creamers, 200 per pound; rancy creamery, 22467fie; State creameries: Fancy creamery, 25627fie; State creameries: Fancy creamery, 25627fie; atore butter, 12614c.
POULTRY-Fancy bens, 114612c; do old, 11611c; mixed chickens, 10611c; old roceters, SpRe; do young, 106104c; Springs, 14 to 3-pound, 124613c; dressed chickens, 11611c; turkeys, live, Spring, 10616c; do dressed, 11618c; de choles, 19620c; gesse, live, 549c; do dressed, 10611c; ducks, old, 508-600; do young, as to size, 366c, pigeons, 5161.25.
GAME-Wild geese, 3563.50; Mallard ducks, \$163.25; Widgeon, \$162.50; Teal, \$1.7562. GS-Oregon ranch, 31@324c; Eastern,

Groceries, Nuts, Etc. COFFEE-Mouns, 26228c; Java, ordinary, 16620c; Costa Bica, Iancy, 18620c; good, 16918c; ordinary, 10612c per pound; Columbia roast, cases, 100a, \$15; 50a, \$13,25; Arbuckie, \$14.88; Lion, \$18.75.

Rich-imperial Japan, No. 1, \$5.57%; No. 2 Creole, \$4.25; Carolina, 6c; broken-head, 4c.

RICE—imperial Japan, No. 1, \$5.57%; No. 2 Crecie, \$4.25; Carollan, dc: broken-head, \$6.

BALMON—Columbia River, 1-pound talla, \$1.05 per dozen; 2-pound talla, \$2.46; faner; 1%-pound fata, \$1.80; %-pound fata, \$1.10; Alaska gink, 1-pound talla, \$7.9c; red, 1-pound talla, \$1.10; hound talla, \$1.20; pound talla, \$1.10; sockeyes, 1-pound talla, \$1.10; looked talla, \$1.20; sockeyes, 1-pound talla, \$1.10; looked talla, \$1.20; sockeyes, 1-pound talla, \$1.10; looked talla, \$1.20; sockeyes, 1-pound talla, \$1.10; looked talla, \$1.10; look

Ments and Provisions.

standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c; peach hacon, 18c.

SAUSAGE—Portland ham, 18c per pound; minced ham, 104c; Summer, ensies dry, 174c; bologna, 10c; blood, 54c; beacheses, 54c; belogna sausage, 18a, 54c.

DRY SALTED MEATS—Regular short clears, 10c sait, 11c smoked; clear backs, 8%c sait, 10%c sait, 11c smoked; clear backs, 8%c sait, 10%c sait, 11c smoked; clear backs, 18%c sait, 10%c smoked; Oregon export, 20 to 25 pounds, average, 10%c sait, 11c smoked; Union butts, 10 to 18 pounds, average, 8c sait, 1c smoked; PickleD GOODS—Pickled pigs feet, bybareis, 51; 4b-barreis, 52; pickled trips, 4b-barreis, 55; 4b-barreis, 53; 2b-barreis, 54; 2b-barreis, 55; 2b-barreis, 55 standard breakfast, 17c; choice, 15c; Eng-lish breakfast, 11 to 14 pounds, 14c; peach ha-

Hops, Wool, Hides, Etc. HOPS—Fancy shippers, 31g314c; choice, 30 g31c; prime; 25g36c per pound. WOOL—Valley, 19g30c per pound; Eastern Oregon, 15g37c; mohair, 25g26c per pound for choice. Oregon. Highte; monair, 129200 per pounds for choice.

HIDES—Dry hides, No. 1, 15 pounds and up, 18 9 18 46 per pound; dry kip, No. 1, 5 to 16 pounds, 120; dry caif. No. 1, under 5 pounds, 160; dry, salted bulls and stags, one-third less than dry, filmt; saited hides, steers, sound, 7 9 pounds and over, 800 kc; to 60 pounds, 7 9 pounds and over, 800 kc; to 60 pounds, 7 9 pounds and cows, 6427c; stags and bulls, sound, 49440; kip, sound, 15 to 30 pounds. 7c; under 10 pounds, 80; green (unsalted), 7c per pound less; culls, 1c per pound; horse hides, salted, \$1,5092 each; dry, \$10 1.60 each; cults hides, 20,000 each; goatskins, common, 10,015c each; Angora, with wool on, 250851. TALLOW-Prime, per pound, 4650; No. 1 and grease, 2463c.

GASOLINE—Stove gasoline, cases, 24½c; from barrels, 18c; 86 degrees gasoline, cases, 82c; from barrels or drums, 26c.

COAL OIL—Cases, 11½c; from barrels, 16c; wood barrels, pane; 63 degrees, cases, 22c; barrels, 18½c. Washington State test burning oils, except headilght, 1½c per gallon higher. LINSEED OIL—Raw, barrels, 84c; cases, 50c. Bolted: Barrels, 90c; cases, 61c. One cent less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7½c; 566-peund, 7½c; less than 500-pound lets, 8c.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards

yesterday were 300 hogs, 608 sheep and 22 cat-\$2.75@3; cows, \$2@2.50. HOGS-Rest large, fat bogs, \$8.25@5.50; light hogs, \$4,25694,75. Sheep-Best Eastern Oregon and Valley, \$3.25@3.50; lambs, \$3.25.

Knnas City.

CHICAGO, Dec. 7.—Cattle—Receipts, 26,000, including 500 Westerns; market 5c lower, good to prime steers, \$5.50@7.25; poor to me-

good to prime steers, \$5.90g7.25; poor to medium, \$3.65g5.80; stockers and feeders, \$2.25g 4.10; oows, \$1.60g4.10; helfers, \$2g5; canners, \$1.30g2.40; bulls, \$2g4; calves, \$3.50g7; Western steers, \$3.50g3.

Hogs-Receipts today, 45,000, tomorrow, 30,000; market 5: lower; mixed and buichers, \$4.45g4.52b; good to choice heavy, \$4.50g4.40; light, \$4.00g4.55; rough heavy, \$4.20g4.40; light, \$4.00g4.40; bulk of sales, \$4.40g4.50.

Sheep-Receipts, 25,000. Sheep, stead; lamba strong; good to choice wethers, \$4.40g8.5, light, \$4.00g4.25; Western sheep, \$4.95g5; native lamba, \$4.50g4.25; Western sheep, \$4.95g5; native lamba, \$4.50g6.50; ern sheep, \$495; native lambs, \$4.5096.50; Western lambs, \$4.5085.45.

SOUTH OMAHA, Dec. L.-Cattle-Receipts, 6000; market steady to strong; mative steers, \$5.5084; cows and helfers, \$2.5083.75; West-ern steers, \$584.55; Texas eteers, \$2.7583.85; cm steers, \$094.50; Texas eteers, \$2,100.55; cows and heifers, \$2,4083.30; cathers, \$1,759, 2.50; stocken and feeders, \$2,5094; calves, \$395.50; buils, stage, etc., \$294. If Hogs-Receipts, 10,300; market, lower; heavy, \$4,5594.40; mixed, \$4,5594.575; light, \$4,4084.45; pigs, \$494.50; builk of sales, \$4.35, \$4.4084.45; pigs, \$494.50; builk of sales, \$4.35, \$4.4084.45; pigs, \$494.50; builk of sales, \$4.35, \$4.4084.45; pigs, \$494.50; market, strong; West, \$4.4084.45; pigs, \$494.50; market, strong; West, \$4.4084.45; pigs, \$494.50; market, strong; West, \$4.4084.45; pigs, \$4.4084.45; pig

Sheep-Receipts, 6000; market, erns, \$4.40@4.90; wethern, \$4.25@4.70; ewes, \$4894.50; common and stockers, \$2.30@4.40; \$404.50; common lambs, \$566.25.

SAN FRANCISCO, Dec. 7 .- Official closing quotations for mining stocks today were as

I0110.81	
Alta\$ 05 Julia Andre	.08 .10 1.20 .78 2.85 .09 .16 .23 .05 .47 .60 .07 .16
NEW YORK, Dec. 7-Closing quotation	une:
Adams Con . \$ 25 Little Chief . \$ Alice	

Adams Con.	
Allco	
Breece	12 Ophir 2.86
Brunswick Con.	
Comatock Tun.	
Con. Cal. & Va.	. 1.75 Savage 21
Horn Silver	
Iron-Silver	
Leadville Con	02 Standard 1.76
BOSTON, Dec.	7Closing quotations:
Adventure \$	0.00 Mohawk \$ 52.50
Allouez	17.30 Mont. C. & C. 4.60
Amalgamated.	68.50 Old Dominion. 26.63
Am. Zinc	12.25 Osceola 93.00
Atlantic	15.50 Parrot 97.50
Bingham	35.00 Quincy 108.00
	660.00 Shannon 8.00
Centennial	25.50 Tamarack 122.00
Copper Range.	64.75 Trinity 9.00
Daly West	12.50[17. S. Mining . 25.00
Deminion Coal	63.00 U. S. OH 11.50
Franklin	11.00 Utah 43.30
Grancy	4.75 Victoria 4.56
Isle Royale	22.00 Winona 10.00
Mass. Mining	8.25 Wolverine 106.00
Mlchigan	8.25
1.00	CONTRACTOR OF THE PROPERTY OF

NEW YORK, Dec. 7.-The London tin market underwent a sharp break teday, spot closing at 1133 and futures at 1181, 128 ed. The local market was quiet at from 28.27%

Copper was unchanged at 666 for spet and 166 7a 66 for futures in London. Locally there was no change; Lake, 14.67% \$13.25c; electrolytic, 14.75@15.00c; coating, 14.59@

cal market and at 112 17s 6d in Spelter also was unchanged in both mar-cets. Spot closed at 125 in London and at 5.75@5.87%c in New York.

Iron closed at 53s 9d in Glasgow and at 47s 10%d in Middlesboro. Locally fron was

Dairy Freduce in the East. CHICAGO, Dec. 7.—On the Produce Ex-change ioday the butter market was firm; creamerles, 16026-je; dairies, 16022c. Eggs, firm, at market, 20023c. Checas, steady, 11 NEW YORK, Dec. 7. Butter Firm: creamery, held, common to extra, 198215c. Cheese and eggs, unchanged.

NEW YORK, Dec. 7.—The market for coffor futures closed steady, at a net gain of 5010 points. Sales. 41.250 hags. January. 6.95c; March. Li0@7.20c; May. 7.46c; July. 7.4567.30c; August. 7.35c; September. 7.75c. Spot Rio. steady; Hild, steady. Sugar—Raw, firm; refined, firm. New York Cotton Market.

Coffee and Sugar.

NEW YORK, Dec. 1.—Cotton—Futures closed stendy, 12617 points higher. December, 7.62c; January, 1.70c; February, 7.17c; March, 7.87c; April, 7.92c; May, 7.82c. Spot closed steady; middling uplands, Sc; do Guif, 8.25c. Sales, 20 bales.

STOCKS' VIOLENT SLUMP

MARKET UNABLE TO SUPPORT RECENT ADVANCES.

Rumors of Combinations Formed to Raid Prices-Amalgamated Copper Leads in Decline.

airy fabric crumbles. The fabric could not, of course, be blown up to its diaphanous dimensions if there were not enthusiastic buyers who continue to buy all stocks offering, and to hid up prices in unbounded confidence that the upward course will never be interrupted. Neither would it be interrupted if speculators were able to go on ouying indefinitely. But when the time cothes that distrust obtains an entrance to their consciences, and they attempt to sell their holdings, it develops that the buoyant rice has been due to their own buying, and there is nothing left to sustain prices when that causes.

readay.

Reccipts at the Portland Union Stockyards resterday were 300 hors, 608 sheep and 22 catalog. The following prices were quoted at the pards:

CATTLE-Best steers, \$3.2563.30; medium power to fix freight rates. The tumble in power to fix freight rates. The tumble in Amalgamated Copper was from 17% at the closing, \$4.2564.75.

Sheep-Best Eastern Oregon and Valley, \$2.2563.30; lambs, \$3.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and

Prices Current at Chicago, Omaha and in Amalgamated Copper and Sugar. The few

	Bonds acted in sympath;	y with	stocks.	T0-
	tal sales, \$7,820,600. Unite	d State	s bonds	Mere
	unchanged on call.			
	CLOSING STOCK Q	COTAT	IONS.	
ч		www.h	C	losing Bid.
	Sules.	High.	Low.	85%
а	Atchieon 31,200	100	10234	102%
П	do preferred 1,100 Baltimore & Ohio. 42,100	100%	975	96
0	do preferred 100 Canadian Pacific 12,400 Central of N. J 400 Chesapeake & O 1,300	95 133½ 194 49½	200	274
	Canadian Pacific 12,400	133%	180%	180%
	Central of N. J 400	194	19352	46%
П	Chicago & Alton	4079	4018	41
				80
		20%	22%	22%
	Chgo. Gt. West. 1, 700 Chgo. & Northwest. 4,500 C. M. & St. Paul. 20,700 do preferred. 2000 C. C. C. & St. L. 1,100 Colorado Southern. 100 do 2d pref. 300 do 2d pref. 2000 Leinware & Hudson 2,400	200	10515	206%
н	C. M. & St. Paul 36,700	174%	*****	171%
н	C Tee & Trans 2 500	1854	12	11176
а	on preferred 200	25		
a	C., C., C. & St. L., 1.100	B0%	875m	8944
П	Colorado Southern. 100	22	20 58	- ACC 75
ч	do let preferrere 300	5654	28	58
	Delumare & Hudson 2,460	188%	186	187
	Del., Lack. & W 200	350	345	240
1		33	32	32
а	do preferred 1,400	(863)	86 38	86
u	Erie 96,500	40%	38	74%
ĸ	do 181 pref 24,900	7676	73%	200
п	Hocking Valley		Towns a	
9	do preferred 2,300	94	92%	92%
9	Illinois Central 16,800	156%	152%	151
ч	do renferred 100	55%	2015	3534
Н	Kan City So 500	29%	27%	200
Э	do preferred 400	51%	50.	- DO15
	Louis, & Nash 20,300	145%	141%	34214
П	Matter Securities 3 600	167%	167	167
Н	Metro, Sl. Ry 8,100	12312	121%	12214
8	Minn. & St. L 900	64	63	653.34
٦	M. S. P. & S. S. M. 1,000	148	93	145%
ũ	Musauel Pacific 13 100	110%	14514	108%
Н	Mo., Kas. & Tex. 2,100	33	3214	112
П	do preferred 4,700	64	61	62
ı	N. R. R. M. prd.	140	187	41
R)	Norfolk & West 8 900	140	15%	75%
ч	Denver & Rio G 300			100
-	Ontario & West 5,600	42%	40%	41%
			136	136%
	Reading 139 700	78%	7772	75% 77%
ы	do let pref 100	501	90	90
И	P. C. C. & St. L. 500 Reading	83	815	80
٦	Rock Island Co 42,900	3814	34	2434
	S 1. A S F 24 of 1 900	6814	83	80%
9	St. In Southwest, 1,000	20%	26	25%
8.	do 2d pref. 500 do 2d pref. 500 Rock leland Co. 42,900 do preferred. 3,700 S. L. & S. F. 2d pf. 1,900 St. L. Southwest 1,000 do preferred. 2,300 Southern Pacific 121,900 do meterred. 2,700	58%	56	36%
E	Southern Pacific 131,600	6614	6314	634
ы			116%	35%
ĸ.	do preferred 1.800	961/2	195%	95%
ы	Texas & Pacific 5,200	37%	255	35%
H	T., St. L. & West. 1.200	2714	15%	38%
	Union Florific 170	2514	7100	34%
,	do preferred. 200	114%	110%	94%
	Wabash 2.400	23	1949	250
H	do preferred 7,100	45%	4314	44
ŧ	Wheel, & L. Erie 200	23%	18%	18%
	do preferred 000	40%	450	450
J	Southern Railway 20, 100 do preferred. 1.890 Texas & Pacific. 5.890 Texas & Pacific. 5.890 T. St. L. & West. 1.200 do preferred. 2.700 Union Pacific. 120, 800 do preferred. 200 Walush 2.400 do preferred. 7.100 Wheel. & L. Brie 200 Wesconsin Central. 1, 600 do preferred. 900 Mexican Central. 5, 800 Express Companies	221/4	21	21/4
	Express Companies-	1000		-
ij	Adams	****	*****	240

Total sales for the day, 2,426,100 shares, BONDS. NEW YORK, Dec. 7 -- Closing quetations:

Stocks at London.
LONDON, Dec. 7.—Consols for 87%; consols for account. 88 11-16.

36414 per cent; closing bid, 314 per cent; offered at 3% per cent. Time loans, easy; 60 and 90 days and six months, 3% as per cent. Prime mercantile paper, 464% per cent. Sterling exchange, steady, with actual busi-

LONDON, Dec. 7.-Bar silver, quiet, 2744

SAN FRANCISCO, Dec. f.-Silver bars,

Drafts-Sight, par; telegraph, 24c. Sterling on London, 60 days, \$4.84; sight.

Bank Clearings.

Daily Treasury Statement. WASHINGTON, Dec. 7.—Today's Treasury statement shows:

GRAIN STOCKS IN CALIFORNIA.

San Francisco Wheat Market Breaks on Chi-

cago Advices.

SAN FRANCISCO, Dec. T .- (Special.)-

The Merchants' Exchange issued the follow-

ing statement of stocks of flour and grain in

California on December 1, 1964: Flour, 128,-

146 barrels; wheat, 3,930,860 centals; barley,

3.361,720 centals; oats, 221,600 centals; rye,

pared with December 1, 1903, all items

180 sacks; hay, 860 tons; hides, 847.

Hops-Dull. Hides and wool-Firm.

Call board sales— Wheat—December, \$1.41%, Barley—May, \$1.08%, Corn—Large yellow, \$1.47%,

stendy.

Grain and Produce at New York.

Wheat-Receipts, 48,000 bushels. Spot, weak

Grain at San Francisco. SAN FRANCISCO, Dec. 7 .- Wheat and bar-

European Grain Markets.

LONDON, Doc. 7. — Wheat—Cargoes on passage, firmer; English country markets,

LIVERPOOL Dec. 7 .- Wheat-Steady: De-

cember, 7s 24d; March, 7s 44d; May, 7s 44d; wheat and flour in Paris, quiet;

French country markets partially 50 cen-

Wheat at Tacoma.

TACOMA, Wash., Dec. f.-Wheat-Un-changed; blusstem, 85c; club, 86c.

Dried Fruit at New York, NEW YORK, Dec. I.—The market for evaporated applies shows little change. Commen, 3%64c; prime, 4%54c; choice, 5654c; fancy,

Prunes are firm. The general range for California fruit is from 3c to 655c, Oregon

grades running as high as 6%c for the large

Apricots are reported to be advancing on the Coast. Choice here are quoted at 10c; extra choice, 10t-911c; fancy, 11615c. Peaches also very firm. Choice, 94894c; extra choice, 94810c; fancy, 104811c.

Cotton Mills Reduce Prices.

NEW YORK, Dec. 7 .- Sweeping reductions in domestic cotton goods, largely necessitated by the decline in the raw product, are reported to have been made

here by the agents of several great New England mills. The cuts are likely to affect many grades, it is said, but the

most noteworthy so far made are in bicached sheetings and certain grades of

Fancy creamery, 21c; creamery

ness in bankers' bills at \$4.8635.94.8640 for demand, and at \$4.858094.8485 for 60-day bills. Posted rates, \$4.8415.94.8715. Commercial bills, \$4.8315.94.835.

Money, 14-22 per cent.

Mexican dollars, 46647c.

It by a Boston broker.

NEW TORK, Dec. 7.—Today's violent slump in the stock market came upon the sanguine speculative element like a boil from the blue bky. The fact that runaway bull markets always overrun themselves never avails to lessen the surprise of the speculator; when the siry fabric crumbles. The fabric could not, of

That is probably the true explanation of the That is probably the true explanation of the slump today, which took on fairly panicky proportions at times. It was not learned that there had been any calling of loans or restriction of credits to precipitate the break, but the expectation of further gold engagements for export was confirmed, and there were remittances through the Subtressury of \$1,000,000 to San Francisco and \$200,000 to

New Orleans The sharp iosses which were suffered gave spirit to some of the assertions that combinations had been formed to raid the market, and that some of the advances on special propthat some of the advances on special properties of the last few days really represented a deep-laid plot which had the backing of great capitalists. The easy manner in which Amalgamated Copper succumbed to successive attacks was the ground for these assertions. Much importance was attached by the speculators to a dinner and a conference of railroad captains which took place here last night,

25,040 centals; beans, 557,589 sacks, Comshow decreases as follows: Flour, 10,572

in Amalgamated Copper and nugar. The re-	A language and specialists, washing and
points of strength in the morning session wer	e barrels; wheat, 1,506,060 centals; barley,
swept into the downward movement.	1,109,580 centals; oats, 106,200 centals; rye,
Bonds acted in sympathy with stocks. To	
Month acted in sympathy with social	
tal sales, \$7,820,600. United States bonds wer	The heavy decline in Chicago affected spec-
unchanged on call.	The state of the s
CLOSING STOCK QUOTATIONS.	ulative prices for wheat here. The May
Closing Brown Quotatalian Closin	
	Spiron nad a smarp break dilate active same
The property of the party of th	
	the day. Spot prices were unchanged but
Distribute of Chine - Among Anna	easy. Barley was quiet and easier, with
THE DESCRIPTION OF THE PARTY OF	
Controlled a decision of the same and the sa	much larger receipts. Oats were steady, as
Central of N. J 400 194 1935 192	the Government will open bids January 9
Chesapeake & O 1,800 40% 45% 45%	
Chicago & Alton 41	
do preferred 80	
Chgo. Gt. West 11,700 23% 22% 22	
Chgo, & Northwest, 4,500 208 10515 206	a arrived in the past 48 hours. These heavy
C., M. & St. Paul., 36,700 174% 170% 171	
do preferred 182	
C., Ter. & Trans 2,500 13% 12 13	a fect prices, but a lower market is expected
do preferred 200 25 23 23	The show they are also mount for sale Oranges
C. C. C. & St. L., 1.100 100 87% 87	
Colorado Southern, 100 22 20 20	and apples are still depressed by excessive-
An 14th age 5 970 541 58 58	
do 2d oref	
Delumare & Hudson 2,460 188% 186 187	Northern apples arrived.
Del., Lack, & W 200 350 345 340	
Denver & Rio G., 300 33 32 32	Potatoes were weak for low grades, but
do preferred 1,400 861, 86 86	fancy readily bring top quotations. The
Erie	
do lat pref 24,600 76% 78% 74	finest Ocegan are quoted up to \$1.15. Onions
do 2d pref 4,700 58% 55% 55	
THE CONTRACT OF THE CONTRACT O	
do preferred 2,300 94 92% 92	Hope are dull. Local prices are lower at
Illinois Central 16,800 156% 152% 155	
lown Central 2,500 21% 20% 30	
	Butter and eggs were steady, Cheese was
do preferred 400 51% 50 50 Louis & Nash 20,800 145% 141% 142	1 % cent lower. Receipts, 39,000 pounds of
Manhattan L 2,000 167% 167 167	
Metro, Securities 3,600 81% 80 80	
Metro, St. Ry 8,100 1231, 121%, 122	
Minn. & St. L 900 64 63 61	
M. S. P. & S. S. M. 1,000 64 61 61	
do preferred 300 148 14514 145	
Missouri Pacific 13,100 110% 107% 108	POULTRY - Turkey gobblers, 16@18c;
Mo., Kas. & Tex. 2,100 33 32% 32	roosters, old, \$4@4.50; do young, \$5@5.50;
do preferred 4,700 64 61 62	
N. R. R. M. pfd	brotters, small, \$3@3.50; do large, \$3.50@4;
N. Y. Central 10,300 140 187 138	fryers, \$4 @ 4.50; hens, \$5@5.50; ducks, old,
Norfolk & West., 8,900 T7 15% 75	4 \$5@6; do young, \$6@8.
do preferred 90	CONTRACTOR OF THE PARTY OF THE

rollers, small, \$3@3.50; do large, \$3.50@4; ryers, \$494.50; hens, \$595.50; ducks, old, 1596; do young, \$698. CHEESE - Young America, 114 @12c; seconds, 17c; fancy dairy, 17c; dairy sec-EGGS-Fancy ranch, 37 %c. WOOL-Lambs,' 16@18c MILLPEED-Bran, \$18.50@19; mlddlings. HOPS-1904, 23-9-20c HAY-Wheat, \$10@14.50; wheat and onts, \$10@13.50; barley, \$9@11; alfalfa, \$9@11.50; clover, \$7@0; stock, \$3@T; atraw, 40@65c. FRUIT—Applea choice, \$1.25; do common. 25c; bananas, \$1@5; Mexican limes, \$4; California lemons, choice, \$3; do common, \$1; oranges, navels, \$1@2; pineapples, \$1.50 US. POTATOES-River Burbanks, 40@70c; Elver reds, 60@65c; Salinas Hurbanks, 50c@ El 40; aweets, 75@85c; Oregon Burbanks, 75 (0 \$1.15 RECEIPTS-Flour, 23,748 quarter sacks; American
United States
Wells-Pargo
Miscellaneouswheat, 6168 centals; barley, 10,246 centals; cats, 4920 centals; beans, 4484 sacks; pota-tors, 1165 sacks; bran, 535 sacks; middlings,

NEW YORK, Dec. 7.-Flour-Receipts, 900 barrels; exports, 7000 barrels. Market, quiet and lower. American Jee 2 200
do preferred 500
Am. Linseed Oil 600
Am. Linseed Oil 600
Am. Locomotive 1,400
do preferred 400
Am. Smit & Refg 11,700
do preferred 1,400
Am. Smit & Refg 12,700
Am. Smit & Refg 23,300
Am. Smit & Refg 33,300
Am. Smgar Refg 33,300
Am. Smgar Refg 33,300
Am. Smgar Refg 33,300
Colo. Fuel & Irom 41,100
Colo. Fuel & Irom 41,100
Commodidated Gas. 4,200
Corn Products 2,500
do preferred 600
Distillers Securities 4,000
General Electric 2,200
Internal Paper 6,100
do preferred 500
Internal Pump Wheat-Heceipts, 48,000 hushis. Spot, weak; No 2 red, nominal elevator, \$1.18\(\frac{1}{2}\) f. 0. b. afloat; No. 1 Northern Duluth, \$1.12\(\frac{1}{2}\) f. 0. b. afloat. No. 1 hard Manttoba, \$1.08\(\frac{1}{2}\) f. 0. b. afloat. From start to finish, wheat was weak and heavy today, closing \$\(\frac{1}{2}\) clower. May closed \$1.12\(\frac{1}{2}\); July closed \$1.08\(\frac{1}{2}\); December closed \$1.16\(\frac{1}{2}\). Internal Paper
do preferred.
Internal Pump
do preferred.
National Lead
North American.
Pacific Mail
People's Gua.
Pressed Steel Car
do preferred. ley, steady.

Spot quotations—
Wheat—Shipping, \$1.43@1.80; milling, \$1.52@ Barley-Feed, \$1.1091.11%; brawing, \$1.150 1.17: Oats-Red. \$1.225671.50; white, \$1.4256 1.575; black, \$1.27561.625.

Pullman Pai. Car.

Republic Steel. 4.500 18 15% do preferred. 2.100 175 27% 27 do preferred. 100 04% 24% 27 do preferred. 100 04% 34% Tenn. Coal & from 22,000 18% 15% 15% do preferred. 12,000 18% 15% 15% do preferred. 12,000 80 70 U. S. Resity. 1,000 80 70 U. S. Rubber. 2,700 33 30% do preferred. 700 63% 92 U. S. Steel. 712,100 31% 25% do preferred. 700 63% 92 U. S. Steel. 712,100 31% 25% do preferred. 172,000 92% 90% Westinghouse Elec. 1,700 183 179% Westinghouse Elec. 1,700 183 179% Western U. nicm. 500 92% 91% Western U. nicm. 500 92% 91%

NEW YORK, Dec. 7.—Closing questions:
U. S. ref. 2a reg. 104 % [C. & N. W. C. 7s. 1285]
do coupon ... 104 % D. & R. G. 4a. 101 %
U. S. 3a reg. ... 104 % Nov. Pacific is. 75 %
do coupon ... 104 % Nov. Pacific is. 75 %
do coupon ... 105 % Os. Pacific 4a. 23 %
U. S. old % reg. 103 % Union Pacific 4a. 106
do coupon ... 106 % Wis. Central 4s. 95 %
Atchison Adj 4s. 94 %

874; consols for account: 88 11-16.

Anaconda. 5% Nor. & Western. 78% Atchison. 90 do preferred. 24% Ont. & Western. 44% Bail: & Ohio. 102% Pennsylvania. 71% Can. Pacific. 139 Reading. 41% C. Gt. Western. 24% do lat prof. 48 C. M. & St. P. 179 do 20 pref. 42 DeBeers. 18% So. Railway. 37% do preferred. 80% do preferred. 46% do preferred. 47% Eris. 40% Union Pacific. 117% do 1st pref. 58% U. S. Sieel. 32% do 2d pref. 58% U. S. Sieel. 32% dillinois Central. 161 do preferred. 90% M., K. & T. 31% do preferred. 47% N. T. Central. 143% Spanish. 48. 59

NEW YORK, Dec. 7.-Money on call, steady, | print goods.

HEAVY SELLING OF WHEAT

CHICAGO MARKET WEAK FROM BEGINNING TO END.

Mexican dollars, esc. Government bonds, steady; railroad bonds, Leading Operator Disposes of Five Million Bushels-Liverpool Easier on Argentine Reports.

The rate of discount in the open market for short bills is 213-15 per cent; three months bills, 2% per cent. CHICAGO, Dec. 7.—Extreme weakness pre-valled in the wheat pit from beginning to end. At the start May was off the to the at \$1.12\%, to \$1.13. Liquidation of long wheat by com-mission-houses and by local professionals was a pronounced feature at the opening. As the session advanced the offerings increased in volume. News of the day failed to furnish any satisfactory explanation of the urgent de-sire to cell. As a result of contradictory ad-vices recarding the Argentine situation, an Break in Boston Market.

BOSTON, Dec. 7.—More than 20,000 shares of Amalgamated Copper were sold on the Boston Stock Exchange before 1 o'clock today. The stock sold at 75 and rapidly sold down to 73%, and after a brief rally it touched 70%, a drop of 6% since yearerday. Copper Range, which opened at 70%, declined to below 67, but recovered to 67% United States Mining lost nearly 3 points at one time; Isle Royale be and other copper shares were weak. The market was one of the most animated of the Fall. The decline of the most animated of the Fall. The decline of the most animated of the Fall. The decline of the most animated of the Fall. The decline of the most animated of the Fall. The decline of the most animated of the Fall. The decline there was manifested in the Liverpool when market, but the slight decline there was not of sufficient importance to warrant heavy seiling here. One noticeable feature was nonimated to sufficient importance to warrant heavy seiling here. One noticeable feature was nonimous offerings by a prominent commission-house, said to be for the account of a leading long total sales of the account of a leading long total sales of the day for this account being in the neighborhood of 5,000,000 bushels. Smaller holders were influenced by these heavy sales and old freely. The low more at \$1.10%, \$2.00 the more at \$1.10%.

one time; Isie Roysle le and other copper shares were weak. The market was one of the most animated of the Fall. The decline She lower at \$1.10%.

Considering the break in wheat, the corn market held steady. May closed unchanged at 46 \$244%.

Liquidation of December was a feature of in Amaigamated was attributed partly to a campaign which has been carried on against the trading in outs. May closed unchanged Balance.

at 30%c.

Provisions were firm on covering by packers. May closed 2%65c up; lard was off 2%c. 38,410 and ribs were unchanged.

			High.	Low.	Close.
May		1.18	\$1.30%	\$1.0812	
ME			ORN.	1	
May		.4454	4416	-45% -44% -44%	.45% .44%
		0.	ATS.		
May	*********	30 %	.29% .30%	-2516 -3056 -3056	-28% -36% -30%
55.5			PORK.		
Jan.	Many 1	12.82%	12.67%	12.57%	12.67% 12.90
66		Lal	ARD.		
	*********		6.87% 7.30	6.85 7.05	6.87% 7,67%
		SHOR	T RIBS.		
Jan. May	********	6.50	6.75	6.70	6.72%
Ca	sh quotati	ons wer	e as folk	OWN:	

The heavy decline in Chicago affected spec- \$1.02@1.12; No. 2 red. \$1.1214@1.15. Corn-No. 2, 486485; No. 2 yellow, 45c. Cats-No. 2, 51c; No. 2 white, 3056315c; Rye-No. 2, 14c.

Parley-Good feeding, 38c; fair to choice

malting, 42849c. Flax seed-No. 1, \$1.15; No. 1 Northwest ern, \$1.2214. Timothy seed-Prime, \$2.70.

Timothy seed-Prims, \$2.70.
Mess pork-Per harrel, \$11.371-911.60.
Lard-Per 100 pounds, \$6.825.
Short ribs sides-Loose, \$6.371-96.70.
Short clear sides-Boxed, \$0.7596.715.
Clover-Contract grade, \$12.50. Receipts. Shipments. 12,200 25,000 126,000 64,700 870,500 127,000 225,600 192,000 11,000 900

Wool at St. Louis. ST. LOUIS, Mo., Dec. 7.-Wool-Nominal: medium, 17618c; fine, 16917c. territory and Western mediums, 21@22c: fine



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LEAVES SEATTLE 9 A. M., day previous, steamships COTTAGE CITY (Dec. 5, 31, SKAGWAY DIRECT; Dec. 17, via Killismo and Sitkai; Pace. 28, Skagway direct); both vessels making regular 8, E. Alsaka ports of Call; Cottage City calls at FOR VANCOUVER.

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CHICAGO-PORTLAND SPECIAL for the East via Huntington.		5:25 P. M. Delig.
SPUKANS FLYER, for Eastern Washing- ton, Wasia Walla, Lew- iston, Coeur d'Alen- and Great Norther, points.	Daily.	J:00 A. M. Daily,
ATLANTIC EXPRES- for the East via Hunt ington.	::15 P. M. Duily.	Dally.

RIVER SCHEDULE. FOR ASTORIA and Side P. M. 5:00 P. M. way points, connecting Daily, with steamer for liws- except co and North Beach Sunday, steamer Hassalo, Ash-Saurday, street dock (water per.) 10:00 P. M. FOR DATTON, Ure- 1:00 A. M. Daily, gon Chy and Yamanii. Daily, Except Modoc and Ruth. Asb- Sunday, Street dook (water per.) FOR LEWHITON, 140 A.M. Idaho, and way points from Riparia, Wash, except stemens spokane and Saturday.

TICKET OFFICE, Third and Washington. SAN FRANCISCO & PORTLAND S. S. CO.

For Ean Francisco, every five days from Ainsworth dock-S. S. Geo. W. Eider, Dec. 2, 12; S. S. Columbia, Dec. 7, 17. Sallings from Ainsworth dock, S. P. M. PORTLAND & ASIATIC S. S. COMPANY. For Yokohama and Hong Kong, calling al Kobe, Nagasaki and Shanghai, taking freight wis connecting steamers for Manila, Fort Ar-thur and Viadivostok; S. S. Numania, Dec. 8; 5. S. Arabia, Dec. SI. For freight and further

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Alberty passenger 10:10 & M. connects at Wood-curn with Mt. Angel and Sliverton local 44:00 P. M. *7:30 A. M. Inevalle passenger. 18:25 A. M. iheridan passenger.

*Daily. || Daily, except Suncay. PORTLAND-OSWEGO SUBURBAN SERVICE

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Lenve Portland daily for Oswers at 7:53 A. M. 12:50, 2:05, 3:25, 5:20, 6:25, 7:45, 10:10 P. M. Daily, except Sunday, 5:20, 6:20, 8:35, 10:25 A. M., 4:00, 11:30 P. M. Sunday, euly, 2 A. M.

2 A. M. 1.55, 3:00. 4:35, 6:15, 7:36, 9:56, 11:10 P. M. Daily except sunday, 6:25, 7:26, 5:36, 10:10 P. M. Daily except sunday, 6:25, 7:26, 5:36, 10:29, 11:45 A. M. Except Monday, 12:35 A. M. Sunday only, 10:06 A. M. Leave from same depot for Dailas and intermediate points daily except sunday, 4 P. M. Arrive Portland, 10:20 A. M. The Independence-Monmouth motor line operates daily to Monmouth and Airlie, connecting with S. P. Cot trains at Dailas and Independence. ence.

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Leave Scattle about Dec. 18th,