# MILLS ARE OPENING

## Improved Reports From All Lines of Industry.

## LABOR IS BETTER EMPLOYED

### Retail and Jobbing Trade Retarded in the East by Unseasonably Mild Weather and Interruption of Holiday.

NEW YORK, Nov. 25.—Dun's weekly review of trade tomorrow will say:

Retail and jobbing trade was retarded by unseasonably mild weather and the interruption of another holiday, but as manufacturers extend operations, confidence is strengthened by the receipt of large contracts for future delivery and many inquiries that give promise to mature in something more tangible. Postponed orders of all kinds are being placed. Reports from every prominent industry are that idle mills are reopening, and the number of operatives gradually increasing. Textile lines, footwear, and practically all branches of the iron and steel industry are gaining steadily. Some delay is noted in the movement of freight, while railroad returns furnished thus far show a gain of 6 per cent over last year's earnings.

Foreign trade at this port for the past week exceeds that of a year ago by $2,432,594 in value of merchandise exports, and $1,553,209 in imports. Prices of wool are fully maintained at recent advances, Eastern markets ruling quiet because of timid offerings rather than any slackening of demand. Woolen mills are actively engaged, the only cause of complaint being the price of raw material.

Failures this week numbered 205 in the United States against 258 last year, an increase of 39 compared with 14 a year ago.

### COLD WEATHER NEEDED.

#### Retail Trade Restricted by High Temperature.

NEW YORK, Nov. 25.—Bradstreet's tomorrow will say:

Cold weather is needed to move retail stocks of Winter clothing, dry goods and shoes, reorders for which from jobbers are not brisk. On the other hand, the trade in holiday goods has begun well. Manufacturing industry is active in most lines the country over, Winter employment in the iron and allied trades is assured, and labor is better employed than a year ago at this date. Holding by farmers is credited with affecting collections at several points, but as a whole payments are better than a year ago. All the metals are strong, and copper, lead and tin show slight advances on the week.

Business failures in the United States for the week ending November 24 number 193, against 190 last week and 167 in the like week in 1903. In Canada failures for the week number 31, as against 64 last week and 13 in this week a year ago.

Wheat, including flour, exports for the week ending November 24, aggregate 1,322,366 bushels, against 1,289,642 last week, 3,851,767 this week last year and 4,179,683 in 1902. From July 1 to date the exports aggregate 28,010,447 bushels, against 68,272,795 last year.

### Bank Clearings.

NEW YORK, Nov. 25.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Wednesday, November 23, with the percentage of increase and decrease as compared with the corresponding week last year:

| | | Inc. | Dec. |
|---|---|---|---|
| New York | $1,746,841,000 | 32.6 | .... |
| Chicago | 164,000,000 | 13.8 | .... |
| Boston | 127,107,000 | 29.6 | .... |
| Philadelphia | 116,120,000 | 20.5 | .... |
| St. Louis | 32,973,000 | .... | 2.7 |
| Pittsburg | 40,473,000 | 38.3 | .... |
| San Francisco | 27,710,000 | 10.4 | .... |
| Baltimore | 22,871,000 | 31.2 | .... |
| Cincinnati | 19,328,000 | 3.9 | .... |
| Kansas City | 20,621,000 | 12.7 | .... |
| New Orleans | 19,493,000 | 22.4 | .... |
| Cleveland | 12,187,000 | .6 | .... |
| Minneapolis | 20,302,000 | 19.4 | .... |
| Detroit | 10,800,000 | 2.7 | .... |
| Louisville | 9,562,000 | 18.6 | .... |
| Omaha | 6,940,000 | 13.5 | .... |
| Milwaukee | 7,204,000 | 6.8 | .... |
| Providence | 6,900,000 | .... | 2 |
| Buffalo | 6,429,000 | 7.4 | .... |
| Indianapolis | 5,795,000 | 2.7 | .... |
| St. Paul | 6,827,000 | 19.9 | .... |
| Los Angeles | 6,485,000 | 12.1 | .... |
| St. Joseph | 3,772,000 | 14.9 | .... |
| Denver | 4,661,000 | 10.3 | .... |
| Columbus | 3,909,000 | .... | 3.7 |
| Memphis | 6,242,000 | 28.5 | .... |
| Seattle | 4,218,000 | 24.0 | .... |
| Richmond | 5,745,000 | 17.0 | .... |
| Washington | 4,153,000 | 23.9 | .... |
| Savannah | 3,812,000 | .... | .... |
| Albany | 3,704,000 | 22.9 | .... |
| Portland, Or. | 3,795,000 | 27.6 | .... |
| Fort Worth | 5,477,000 | .... | .... |
| Toledo, O. | 2,727,000 | .... | 9.6 |
| Salt Lake City | 4,497,000 | 8.7 | .... |
| Peoria | 3,206,000 | 15.6 | .... |
| Atlanta | 3,401,000 | 30.3 | .... |
| Rochester | 2,623,000 | 42.2 | .... |
| Hartford | 2,281,000 | 41.1 | .... |
| Nashville | 2,098,000 | 42.9 | .... |
| Des Moines | 2,187,000 | 20.2 | .... |
| Spokane, Wash. | 2,455,000 | 34.9 | .... |
| Tacoma | 2,048,000 | 89.5 | .... |
| Grand Rapids | 1,657,000 | 7.2 | .... |
| New Haven | 1,403,000 | .... | 2.7 |
| Dayton | 1,431,000 | 7.9 | .... |
| Norfolk | 1,881,000 | 23.2 | .... |
| Springfield, Mass. | 1,506,000 | 10.7 | .... |
| Worcester | 1,412,000 | 50.5 | .... |
| Portland, Me. | 1,580,000 | 21.0 | .... |
| Augusta, Ga. | 1,506,000 | 12.7 | .... |
| Topeka | 942,000 | .... | 22.7 |
| Sioux City | 1,237,000 | 7.1 | .... |
| Syracuse | 1,208,000 | 24.4 | .... |
| Evansville | 1,308,000 | .... | 7.6 |
| Birmingham | 1,237,000 | 15.7 | .... |
| Wilmington, Del. | 930,000 | 1.2 | .... |
| Knoxville | 1,127,000 | 20.3 | .... |
| Davenport | 623,000 | .... | 4.7 |
| Little Rock | 1,398,000 | 3.8 | .... |
| Wilkesbarre | 951,000 | 8.8 | .... |
| Fall River | 542,000 | .... | 39.9 |
| Macon | 575,000 | .... | 49.8 |
| Wheeling, W. Va. | 776,000 | .... | 44.9 |
| Wichita | 1,012,000 | .... | .... |
| Akron | 448,000 | .... | 17.9 |
| Chattanooga | 751,000 | .... | 6.2 |
| Springfield, Ill. | 842,000 | .... | .... |
| Kalamazoo, Mich. | 687,000 | 11.1 | .... |
| Youngstown | 459,000 | .... | .6 |
| Helena | 564,000 | 29.0 | .... |
| Lexington | 405,000 | .... | 12.5 |
| Fargo, N. D. | 604,000 | 27.9 | .... |
| New Bedford | 480,000 | .... | 1.6 |
| Canton, O. | 370,000 | .... | 15.5 |
| Jacksonville, Fla. | 704,000 | 3.5 | .... |
| Lowell | 502,000 | .... | 11.7 |
| Chester, Pa. | 341,000 | .... | 27.2 |
| Greensburg, Pa. | 394,000 | 16.5 | .... |
| Rockford, Ill. | 530,000 | 10.0 | .... |
| Binghamton | 356,000 | .... | 2.0 |
| Springfield, O. | 352,000 | .... | 1.1 |
| Bloomington, Ill. | 301,000 | 13.0 | .... |
| Quincy, Ill. | 256,000 | .... | .... |
| Sioux Falls, S. D. | 279,000 | 35.4 | .... |
| Mansfield, O. | 150,000 | .... | 31.5 |
| Decatur, Ill. | 217,000 | 12.5 | .... |
| Jacksonville, Ill. | 304,000 | .... | 13.2 |
| Fremont, Neb. | 137,000 | 30.4 | .... |
| Galveston | 12,097,000 | 16.8 | .... |
| Charleston, S. C. | 1,205,000 | 10.1 | .... |
| Totals, U. S. | $2,587,079,000 | 35.1 | .... |
| Outside N. Y. | 820,238,000 | 17.6 | .... |
| CANADA. | | | |
| Montreal | $ 29,432,000 | 40.6 | .... |
| Toronto | 24,246,000 | 7.4 | .... |
| Winnipeg | 9,605,000 | 38.0 | .... |
| Ottawa | 2,814,000 | 24.5 | .... |
| Halifax | 1,914,000 | 8.6 | .... |
| Quebec | 1,846,000 | .... | 19.3 |
| Vancouver, B. C. | 1,721,000 | 27.9 | .... |
| Hamilton | 1,581,000 | 22.5 | .... |
| London, Ont. | 1,068,000 | 44.3 | .... |
| St. John, N. B. | 1,185,000 | 23.8 | .... |
| Victoria, B. C. | 470,000 | .... | 16.2 |
| Totals, Canada | $ 75,727,000 | 44.3 | .... |

### PORTLAND MARKETS.

#### Grain, Flour, Feed, Etc.

There is not much business passing in the wheat market. Prices are steady and practically unchanged. Oats and barley are as formerly quoted. Middlings and chops are higher.

WHEAT—Walla Walla, export value, 80c; milling, 83c; Eastern basis, 84c; bluestem, 86@87c higher; Valley, 87½c.

BARLEY—Feed, $22 per ton; rolled, $22.50@24.50.

OATS—No. 1 white, $1.20@1.32½; gray, $1.25@1.40 per cental.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $4.50; Eastern, $5@5.10.

MILLSTUFFS—Bran, $19 per ton; middlings, $25; shorts, $21; chops, U. S. Mills, $19; linseed dairy food, $18; linseed oilmeal, 1½c per pound.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5.75@6.25; oatmeal, steel cut, 50-pound sacks, $3 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4.25 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $12@13; grain, $12@13; cheat, $12@13.

#### Vegetables, Fruit, Etc.

Receipts yesterday included a car of green oranges and a car of sweets. The steamer arrived unusually early, but brought up a light assortment. Fancy bananas are exceedingly scarce.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, 1½c; lettuce, head, 15c per dozen; parsley, 20c dozen; tomatoes, 50@50c per box; cauliflower, $1 per dozen; egg plant, $1 per crate; celery, 50@75c per dozen; cucumbers, 10@15c per dozen; peas, 4@5c per pound; beans, green, 4@5c; wax, 4@5c; pumpkins, 1½@1¾c per pound; peppers, 5c per pound.

ONIONS—New, $1.90@2, buyers' prices.

HONEY—$3@3.25 per case.

POTATOES—New Oregon, fancy, 75c; common, 60@65c; buyers' price; Merced sweets, 1¼@1½c.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2¾@3¾c; figs, California blacks, 5¾c; do white, none; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, $1@1.75; clean, 75c@$1; wormy, 50@60c per box; figs, 65c@$2.50 per box; grapes, California, $1.25@1.65; pears, Winter Nelis, $1.25@1.50; quinces, $1; cranberries, $9.50@11 per barrel; persimmons, $1.25 per box.

TROPICAL FRUITS—Lemons, fancy, $3.25@4; choice, $3 per box; oranges, new navels, $3.50@3.75; Valencias, $4.50@5 per box; grapefruit, $4 per box; bananas, 5@5½c per pound; pomegranates, $2.25 per box.

#### Groceries, Nuts, Etc.

COFFEE—Mocha, 28@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13; 50s, $13.25; Arbuckle, $14.75; Lion, $14.75.

RICE—Imperial Japan, No. 1, $5.37½; No. 2 Creole, $4.25; Carolina, 6c; broken-head, 4c.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 87½c; red, 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.65.

SUGAR—Sack basis, 100 pounds: Cube, $6.50; powdered, $6.25; dry granulated, $6.15; extra C, $5.65; golden C, $5.55; fruit sugar, $6.25; advance over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar granulated, $6.05 per 100 pounds; mixes sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.30 per bale; Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half-ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I. X. L., 15½@16c; ne plus ultras, 15c; nonpareils, 18c; chestnuts, Italians, 10c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 8c per pound; roasted, 9@10c; pinenuts, 10@12½c; hickory nuts, 7c; coconuts, $5@6c per dozen.

BEANS—Small white, 3¾c; large white, 3¼c; pink, 4¼c; bayou, 3¼c; Lima, 4½c.

#### Butter, Eggs, Poultry, Etc.

There was practically no poultry market yesterday. Receipts were light, and there was no demand. Butter and eggs are unchanged.

BUTTER—City creameries: Extra creamery, 30c per pound; fancy creamery, 25@27½c. State creameries: Fancy creamery, 25@31c; stock butter, 12@14c.

EGGS—Oregon, ranch, 30@31½c; Eastern, fresh, 27½c; storage, 19@22c.

POULTRY—Fancy hens, 11@11½c; do old, 10@11c; mixed chickens, 9½@10c; old roosters, 7½@8c; do young, 10@10½c; Springs, 1½ to 2-pound, 10½@11c; broilers, 1 to 1½-pound, 12½@13c; dressed chickens, 12@12½c; turkeys, live, Spring 15@16c; do dressed, 16@18c; do choice, 19@20c; geese, live, 8@9c; do dressed, 9½@10c; ducks, old, 8@9c.50; do young, as to size, $7@8; pigeons, $1@1.25.

GAME—Wild geese, $3@3.50; Mallard ducks, $3@4; Widgeon, $2@2.50; Teal, $2@2.25; China pheasants, $6@7; do native, $5@6; grouse, $4@5.50; quail, $2.50@3.

CHEESE—Full cream twins, 11@14c; Young Americas, 12@15c.

#### Hops, Wool, Hides, Etc.

HOPS—Fancy shippers, 31@32c; choice, 30@31c; prime, 29@30c; medium, 23c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 10 pounds, 12c; dry calf, No. 1, under 5 pounds, 15c; dry, salted bulls and stags, one-third less than dry, flint; salted hides, steers, sound, 7@ pounds and over, 8@8½c; 50 to 60 pounds, 7@ 8c, under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green (unsalted), 1c per pound less; calls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@ 1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

#### Meats and Provisions.

BEEF—Dressed, 4@6c per pound.

MUTTON—Dressed, 4@6½c per pound; lambs, 5½@6c per pound.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 13c; 18 to 20 pounds, 13c; California (picnic), 10c; cottage hams, 10c; shoulders, none; boiled ham, 21c; boiled picnic ham, boneless, 14c.

VEAL—Dressed, 100 to 125, 7½@8c per pound; 125 to 200, 50@6c; 200 and up, 3½@4c.

PORK—Dressed, 100 to 150, 6@6½c per pound; 150 and up, 5c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; weinerwurst, 8c; liver, 8½c; pork, 10c; blood, 5½c; headcheese, 6½c; bologna sausage, link, 5½c.

DRY-SALTED MEATS—Regular short clears, 10½c salt, 11½c smoked; clear backs, 10c salt, 11c smoked; Oregon export, 20 to 25 pounds, average 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $3; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $3; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $5.75; ¼-barrels, $3.25; 15-pound kit, $1.35; pickled lambs' tongues, ½-barrels, $8.25; ¼-barrels, $4.75; 15-pound kits, $2.25.

LARD—Kettle rendered: Tierces, 10½c; tubs, 10½c; 50s, 10½c; 20s, 10¾c; 10s, 11c; 5s, 11¼c. Standard pure: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 9¾c; 10s, 10¼c; 5s, 10¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7¾c.

#### Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 16c.

COAL OIL—Cases, 21½c; iron barrels, 16c; wood barrels, none; 63 degrees, cases, 22c; barrels, 18½c. Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 56c; cases, 60c. Boiled: Barrels, 59c; cases, 61c. One cent less in 250-gallon lots.

TURPENTINE—Cases, 65c; barrels, 61c.

WHITE LEAD—Ten lots, 7½c; 500-pound, 7¾c; less than 500-pound lots, 8c.

### SPECULATION IN WOOL.

#### Buyers Contracting for Western Clip Before Shearing.

BOSTON, Nov. 25.—(Special.)—Eastern buyers do not relish the active speculation in futures that many Boston buyers have been indulging in for the last few weeks. A large portion of the 1905 clip in the West has been cornered several months in advance of the shearing at stiff prices. The 12,000,000 pounds of Utah clip is currently reported to have all been contracted for at prices ranging from 16 to 20 cents. Late reports from Wyoming are that one Boston firm has contracted for 1,500,000 pounds in the northern part of the state.

All over Wyoming, Idaho and up into Montana the buyers are advancing, and at the present rate the entire Northwestern and Rocky Mountain clip will be sold before it is sheared. Considerable sales have been made locally of staple Oregon, going at 22 cents, and the scoured cost is very high. Close to 1,000,000 pounds of Idaho was sold, largely by one house.

### Dairy Produce in the East.

NEW YORK, Nov. 25.—Butter—Strong; renovated, common to extra, 13@19½c; Western imitation creamery, common to choice, 15½@20c.

Cheese—Firm; state full cream, except delivery, colored and white fancy, 11¾c.

Eggs—Unchanged.

CHICAGO, Nov. 25.—On the Produce Exchange today the butter market was steady; creameries, 16@24½c; dairies, 15@23c. Eggs, steady, 18½@20½c. Cheese, steady, 11@12¼c.

# STEEL LEADS THE MARKET

## COMMON AND PREFERRED STOCK REACH NEW HIGH RECORDS.

### Union Pacific a Marked Exception to the General Advance in New York Market.

NEW YORK, Nov. 25.—The maintenance of the minimum discount rate of the Bank of England, the lack of apprehension as to the demand money market here, and evidence of steady improvement in industrial circles were among the contributing factors in today's strong and active stock market. United States Steel issues were the leaders, the preferred and common shares, together with the sinking fund bonds, moving to a new high record for the present movement. The continued absorption of these bonds at the higher level was in excess of $7,000,000, which was believed to break all records for a day's dealings in any individual bond or stock on the exchange, and was found to be for investment account. As proof of the better strength of the steel and iron trade, it is only necessary to note the advance of $3 a ton in bar iron by one of the independent companies. That this advance has been met by kindred companies admits of little doubt.

Out-of-town banks and other financial institutions were lenders of money on call in this market today. For London account some 50,000 shares of stock were bought. That a large part of London's purchases were really for New York account, including the short interest in the Steel stocks, was generally believed.

After an irregular opening, prices in a number of active issues, chiefly Amalgamated Copper, Sugar and Pacific Mail, took a decided drop, the result, it seemed, of manipulation. Railroads were generally quiet, a number of specialties participating in the improvement. Save for moments of hesitation, the market held strong throughout the afternoon. Little increase of business was reported until the final hour, when Western houses came in and bought the general list. The Steel issues and stocks in independent companies registered gains and prices in this line were in many instances the best of the day. The most marked exception to the general rise was Union Pacific, which was under pressure all day, and made only a fractional gain. Transactions in the Steel shares, which made net gains of 1⅝@4⅛ points for the common and preferred respectively aggregated almost one-third of the day's total operations.

The Steel bonds led the bond market. The net advance was 2⅝ per cent. Government bonds were unchanged on call. Total sales, par value, $10,740,000.

CLOSING STOCK QUOTATIONS.

| | Sales. | High. | Low. | Closing bid. |
|---|---|---|---|---|
| Atchison | 5,200 | 89 | 88½ | 88⅞ |
| do preferred | 6,200 | 104½ | 103⅝ | 103½ |
| Baltimore & Ohio | 5,400 | 99½ | 98⅝ | 98⅞ |
| do preferred | 900 | 94 | 94 | 93½ |
| Canadian Pacific | 9,800 | 134½ | 133⅝ | 134⅛ |
| Central of N. J. | ..... | ..... | ..... | 190 |
| Chesapeake & Ohio | 4,100 | 49⅞ | 49 | 49½ |
| Chicago & Alton | ..... | ..... | ..... | 40 |
| do preferred | ..... | ..... | ..... | 83 |
| Chi. Great Western | 26,100 | 22⅝ | 21½ | 22⅛ |
| Chi. & Northwestern | 100 | 200 | 200 | 198 |
| Chi., Mil. & St. Paul | 12,000 | 174 | 172 | 173½ |
| do preferred | 100 | 183½ | 183½ | 183 |
| Chi. Term. & Trans. | 1,000 | 15½ | 15½ | 15½ |
| do preferred | 800 | 29½ | 26½ | 29½ |
| C., C., C. & St. L. | 200 | 88 | 87½ | 87 |
| Colorado Southern | 700 | 23 | 22½ | 22½ |
| do 1st preferred | 100 | 58 | 58 | 57½ |
| do 2d preferred | 200 | 35½ | 35½ | 35 |
| Delaware & Hudson | 1,800 | 187¾ | 185½ | 187½ |
| Del., Lack. & West. | ..... | ..... | ..... | 330 |
| Denver & Rio Grande | ..... | ..... | ..... | 32⅞ |
| do preferred | 200 | 85½ | 85 | 85½ |
| Erie | 69,700 | 30½ | 28 | 30⅛ |
| do 1st preferred | 8,000 | 73⅝ | 72 | 73½ |
| do 2d preferred | 4,000 | 55½ | 52½ | 55⅛ |
| Hocking Valley | 1,300 | 86½ | 80 | 85⅞ |
| do preferred | ..... | ..... | ..... | 89½ |
| Illinois Central | 12,400 | 152 | 149½ | 151½ |
| Iowa Central | 300 | 30½ | 30 | 30 |
| do preferred | 1,100 | 55½ | 55½ | 55½ |
| Kan. City Southern | ..... | ..... | ..... | 26 |
| do preferred | ..... | ..... | ..... | 52⅞ |
| Louisville & Nashv. | 1,600 | 138½ | 138 | 138½ |
| Manhattan L. | 1,800 | 168½ | 168½ | 168½ |
| Metrop. Securities | 2,700 | 81⅞ | 80½ | 81 |
| Metropolitan St. Ry. | 16,000 | 122½ | 121⅝ | 122⅝ |
| Minn. & St. Louis | 100 | 64⅞ | 64 | 64 |
| M., St. P. & S. S. M. | 100 | 96 | 96 | 96 |
| do preferred | ..... | ..... | ..... | 146 |
| Missouri Pacific | 10,400 | 103½ | 101⅝ | 103⅛ |
| Mo., Kan. & Texas | 10,900 | 34⅝ | 33⅝ | 34⅝ |
| do preferred | 600 | 62½ | 62½ | 62½ |
| National of Mex. pfd. | 400 | 44 | 44 | 42½ |
| New York Central | 1,200 | 135⅝ | 134½ | 135⅝ |
| Norfolk & Western | 5,900 | 75 | 74⅝ | 74½ |
| do preferred | ..... | ..... | ..... | 90 |
| Ontario & Western | 4,700 | 42 | 41⅝ | 42 |
| Pennsylvania | 40,600 | 135⅝ | 135⅛ | 135⅝ |
| P., C., C. & St. L. | 300 | 76 | 76 | 76 |
| Reading | 55,000 | 76⅝ | 73½ | 76½ |
| do 1st preferred | 100 | 88 | 88 | 87½ |
| do 2d preferred | ..... | ..... | ..... | 79½ |
| Rock Island Co. | 20,200 | 35⅝ | 34⅝ | 35½ |
| do preferred | 11,000 | 84 | 82½ | 82½ |
| St. L. & S. F. 2d pfd. | 2,500 | 68 | 67½ | 67½ |
| St. L. Southwestern | 1,100 | 25½ | 25 | 25½ |
| do preferred | 500 | 53 | 53 | 53 |
| Southern Pacific | 26,500 | 66⅞ | 66¼ | 66⅝ |
| Southern Railway | 15,800 | 35⅝ | 34⅝ | 35 |
| do preferred | 700 | 95½ | 95 | 95 |
| Texas & Pacific | 1,100 | 36⅝ | 36⅛ | 36½ |
| Toledo, St. L. & W. | 500 | 31⅝ | 31 | 31⅛ |
| do preferred | 2,200 | 53⅝ | 52½ | 52⅝ |
| Union Pacific | 64,700 | 115⅝ | 114⅝ | 115½ |
| do preferred | 100 | 94⅝ | 94⅝ | 94½ |
| Wabash | 2,100 | 25½ | 25½ | 25½ |
| do preferred | 600 | 46½ | 45⅝ | 46½ |
| Wheeling & L. Erie | 500 | 20½ | 20 | 20 |
| Wisconsin Central | 800 | 24 | 23⅝ | 23½ |
| do preferred | 500 | 48 | 47⅝ | 47⅝ |
| Mexican Central | 10,100 | 22½ | 22⅛ | 22⅝ |
| do preferred | 200 | 117⅝ | 117 | 117⅝ |
| Express companies— | | | | |
| Adams | ..... | ..... | ..... | 236 |
| American | 100 | 217 | 217 | 215 |
| United States | ..... | ..... | ..... | 120 |
| Wells-Fargo | ..... | ..... | ..... | 237 |
| Miscellaneous— | | | | |
| Amal. Copper | 110,100 | 78⅝ | 76⅛ | 78⅛ |
| Amer. Car & Foundry | 4,000 | 32½ | 31½ | 32½ |
| do preferred | 1,800 | 90½ | 89½ | 90 |
| American Cotton Oil | 600 | 34⅝ | 33⅝ | 34 |
| do preferred | ..... | ..... | ..... | 95⅝ |
| American Ice | 200 | 38⅝ | 38⅝ | 38⅝ |
| do preferred | 200 | 37⅝ | 37½ | 37½ |
| American Linseed Oil | 100 | 16⅛ | 16⅛ | 15 |
| do preferred | ..... | ..... | ..... | 37 |
| American Locomotive | 18,400 | 34⅝ | 33⅝ | 34½ |
| do preferred | 1,400 | 104 | 103⅝ | 103⅝ |
| Amer. Sm. & Refining | 9,500 | 81⅝ | 80⅝ | 81 |
| do preferred | 300 | 114 | 113 | 113⅝ |
| Amer. Sugar Refining | 16,300 | 149½ | 147⅝ | 148⅛ |
| Anaconda Mining Co. | 900 | 114⅝ | 114 | 114½ |
| Brooklyn R. Transit | 13,800 | 69⅝ | 67⅝ | 67⅝ |
| Colorado Fuel & Iron | 38,900 | 50⅝ | 48 | 50⅝ |
| Consolidated Gas | 500 | 215½ | 215 | 215 |
| Corn Products | 2,800 | 24 | 23½ | 23½ |
| do preferred | 800 | 80 | 79⅝ | 80 |
| Distillers' Securities | 700 | 36 | 36 | 35⅝ |
| General Electric | 4,500 | 195½ | 192 | 191½ |
| International Paper | 1,200 | 19 | 19 | 19 |
| do preferred | 600 | 78 | 77½ | 77½ |
| International Pump | ..... | ..... | ..... | 40 |
| do preferred | 600 | 85½ | 85 | 85 |
| National Lead | 1,400 | 24 | 23½ | 23½ |
| North American | 1,000 | 105 | 103 | 103⅝ |
| Pacific Mail | 2,000 | 45½ | 42 | 45 |
| People's Gas | 2,000 | 108½ | 107½ | 108½ |
| Pressed Steel Car | 8,600 | 36⅝ | 35½ | 35½ |
| do preferred | 3,500 | 87 | 84 | 86⅝ |
| Pullman Palace Car | ..... | ..... | ..... | 230 |
| Republic Steel | 4,900 | 17½ | 16½ | 17 |
| do preferred | 1,000 | 69⅝ | 68½ | 69⅝ |
| Rubber Goods | 2,000 | 23½ | 23½ | 23 |
| do preferred | 1,000 | 87½ | 87½ | 87 |
| Tenn. Coal & Iron | 15,100 | 77½ | 74⅝ | 76⅝ |
| U. S. Leather | 4,200 | 14⅝ | 14 | 14 |
| do preferred | 900 | 95⅝ | 94½ | 95 |
| U. S. Realty | 800 | 82½ | 82 | 81⅝ |
| U. S. Rubber | 1,600 | 34⅝ | 33½ | 33½ |
| do preferred | 1,000 | 91½ | 89⅝ | 91 |
| U. S. Steel | 216,900 | 29⅝ | 27⅝ | 29⅝ |
| do preferred | 258,600 | 94⅝ | 90½ | 94 |
| Westinghouse Elec. | 1,000 | 181 | 180 | 180⅝ |
| Western Union | ..... | ..... | ..... | 92 |

Total sales for the day, 1,350,400 shares.

BONDS.

NEW YORK, Nov. 25.—Closing quotations:

| | | | |
|---|---|---|---|
| U. S. ref. 2s reg. | 104½ | C. & N. W. C. 7s | 128½ |
| do coupon | 104½ | D. & R. G. 4s | 101 |
| U. S. 3s reg. | 104½ | N. Y. Cent. 1sts | 100⅝ |
| do coupon | 104⅝ | Nor. Pacific 3s | 74⅝ |
| U. S. new 4s reg. | 130½ | do 4s | 105⅝ |
| do coupon | 130⅝ | So. Pacific 4s | 96 |
| U. S. old 4s reg. | 106⅝ | Union Pacific 4s | 106 |
| do coupon | 106⅝ | Wis. Central 4s | 92 |
| Atchison Adj 4s | 94⅝ | | |

### Stocks at London.

LONDON, Nov. 25.—Consols for money 88 15-16; consols for account, 88⅝.

| | | | |
|---|---|---|---|
| Anaconda | 6 | Nor. & Western | 77 |
| Atchison | 91⅝ | do preferred | 94 |
| do preferred | 106⅝ | Ont. & Western | 42⅝ |
| Balt. & Ohio | 98⅝ | Pennsylvania | 60⅝ |
| Can. Pacific | 136⅝ | Rand Mines | 11⅝ |
| Ches. & Ohio | 50⅝ | Reading | 39⅝ |
| C. Gt. Western | 22⅝ | do 1st pref | 67 |
| C., M. & St. P. | 178 | do 2d pref | 61 |
| DeBeers | 18⅝ | So. Railway | 35⅝ |
| D. & R. G. | 32⅝ | do preferred | 97 |
| do preferred | 87 | So. Pacific | 68⅝ |
| Erie | 29⅝ | Union Pacific | 117⅝ |
| do 1st pref | 75⅝ | do preferred | 97 |
| do 2d pref | 54⅝ | U. S. Steel | 29⅝ |
| Illinois Central | 153⅝ | do preferred | 93⅝ |
| L. & N. | 138⅝ | Wabash | 24 |
| M., K. & T. | 34⅝ | do preferred | 47 |
| N. Y. Central | 137⅝ | Spanish 4s | 68⅝ |

### Money, Exchange, Etc.

LONDON, Nov. 25.—Bar silver, firm, 27 1-16d per ounce.

Money, 2@3 per cent.

The rate of discount in the open market for short bills is 2@2 13-16 per cent; three months' bills, 2 11-16 per cent.

NEW YORK, Nov. 25.—Money on call, steady, to strong, 3@4 per cent; closing bid and asked, 3½ per cent. Time loans, firm; 60 days, 3½ per cent; 90 days, 4 per cent; six months, 4 per cent. Prime mercantile paper, 4½@4¾ per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8055@4.8060 for demand, and at $4.8400@4.8410 for 60-day bills. Posted rates, $4.85 and $4.87½@4.88. Commercial bills, $4.83⅝@4.83¾.

Bar silver, 56⅝c.

Mexican dollars, 47c.

Bonds—Government, steady; railroad, irregular.

SAN FRANCISCO, Nov. 25.—Silver bars, 55⅝c.

Mexican dollars, 46c.

Drafts—Sight, par; telegraph, 2½c.

Sterling on London, 60 days, $4.84⅝; sight, $4.88⅝.

### Bank Clearings.

| | Clearings. | Balances. |
|---|---|---|
| Portland | $ 765,813 | $ 35,013 |
| Seattle | 1,000,977 | 204,809 |
| Tacoma | 600,830 | 101,735 |
| Spokane | 631,817 | 79,084 |

### Daily Treasury Statement.

WASHINGTON, Nov. 25.—Today's statement of the Treasury shows:

| | |
|---|---|
| Available cash balance | $144,069,232 |
| Gold | 82,701,581 |

### LIVESTOCK MARKET.

#### Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 1110 sheep, 144 hogs and 110 cattle. Hogs are weak and lower. Cattle and sheep are strong. The following prices were quoted at the yards:

CATTLE—Best steers, $3.25; medium, $2.75; cows, $2@2.50.

HOGS—Best large, fat hogs, $5.25; light hogs, $4@4.50.

SHEEP—Best Eastern Oregon and Valley, $3.50; lambs, $3.25.

#### Cattle Buyers Wanted.

TILLAMOOK, Or., Nov. 25.—(Special.)—All kinds of stock in Tillamook County are in fine condition this Fall, and still pasturing in the meadows. Owing to so few cattle-buyers being in the county this Fall, the farmers have considerable surplus stock on hand in fine condition for the butcher, and which they would readily sell if buyers would visit the county. Some thousands of head could be purchased.

### EASTERN LIVESTOCK.

#### Prices Current at Chicago, Omaha and Kansas City.

SOUTH OMAHA, Neb., Nov. 25.—Cattle—Receipts, 3500. Market, active; steady to strong. Native steers, $3.75@6.25; cows and heifers, $2.40@3.80; range cows and heifers, $2.30@3.50; canners, $1.50@2.25; stockers and feeders, $2.50 @3.90; calves, $3@6.50; bulls, stags, etc., $2@ 3.80.

Hogs—Receipts, 11,000. Market, shade lower. Heavy, $4.45@4.55; mixed, $4.45@4.50; light, $4.45@4.55; pigs, $4@4.40; bulk of sales, $4.45 @4.50.

Sheep—Receipts, 5000. Market, steady; Westerns, $4.25@4.65; wethers, $4@4.50; ewes, $3.85 @4.50; common and stockers, $2.50@4.25; lambs, $5@5