WHEAT TRADE STOPS

Car Situation Is Worse Than at Any Time Before.

DEALERS OUT OF THE MARKET

Orientals Consider Flour Prices Too High, but the East Is Still Buying—Deadlock in the Hop Trade.

The produce markets offer but few favorable features this week. Trading generally was dull, and values were inclined to weakness. This was particularly the case with the wheat market. Added to the depression at Eastern and European centers, there was the car blockade in the Northwest, which, instead of improving, has gone from bad to worse. The result has been an almost total cessation of buying for Eastern shipment, and as exporting cannot be profitably done in the face of high freights and lower English values, trade for the moment has almost come to a standstill, the only buying reported being for milling account.

The latest announcement in the railroad situation was an order to the O. R. & N. prohibiting the use of any more cars of the Harriman system for the shipment of wheat Eastward. This leaves at the disposal of dealers only such rolling stock of Eastern connections as can be secured, and they are insignificant when the vast quantity of wheat yet to be moved is considered. Fully 15,000,000 bushels of Northwestern wheat have been bought for shipment to the Eastern States, and somewhat less than half of this has been forwarded up to date. Under the Harriman order it is evident that a considerable part of the remainder cannot reach its destination until well along into next year. Should there come a slump in the markets in the meantime, as some wheat men fear, it would go hard with the speculators.

Under the circumstances, dealers are casting about for some means of raising the blockade, and they may yet have recourse to the water route to get the wheat East. There is apparently no prospect of securing American steamers for the purpose, and they are considering the chartering of a number of American sailing vessels, of which several are lying idle at San Francisco. If these ships can be secured at figures that will make the business possible, the problem will, in a measure, be solved.

Under the circumstances, it is exceedingly difficult to secure accurate quotations, as any prices given must be more or less nominal. On the basis of the Liverpool market, and provided more ships could be secured at 20s, Walla Walla wheat for export here would be worth 80 cents. It is not likely, however, that a vessel could be taken at that rate, and any higher figure would mean a correspondingly lower wheat quotation. On the other hand, wheat has been bought ostensibly for export purposes at considerably over 80 cents, and it is reported that one large lot changed hands at 83 cents. This makes the actual gauging of local values difficult. For milling purposes the flour mills are quoting club at 83 cents, and for extra choice lots more is paid. On the basis of the Chicago market club wheat has been bought in the interior at the equivalent of 85 cents Portland, but, under the circumstances above noted, the trading has of late been of small proportions.

A review of the foreign wheat situation is given by F. Lenders & Co. in their circular, dated London, October 27:

The market appears to us in no mood for advancing prices. From whatever point of view the survey is taken, it is evident that supplies are quite ample for all requirements of the immediate future, and it must be admitted that stocks in the principal importing centers are not being reduced at a rate which would encourage importers to increase their holdings. The quantity afloat is large—almost unwieldy—and as we have already mentioned, some of the importing centers are already taxed to find storage accommodations.

America shows no signs of increasing shipments, and the visible supply continues to increase, whilst it is reported that some of the Minneapolis mills are being temporarily closed, which may have the effect of bringing down the price of cash wheat. Primary receipts, however, show some signs of diminishing, and it is quite within the bounds of possibility that the rush of new wheat to market attracted by the high prices obtainable is for the moment over, and if large interests also should be under wheat, there ought to be no difficulty in keeping up prices over there and advancing them further. All that, however, need not affect European markets.

We are coming every day nearer to the Argentine crop, and already its influence is being felt. As the crop gradually approaches maturity, giving evidence of good quality and a considerable increase over last year, sellers offer with greater confidence, and a fair business in the new crop has already been concluded. Once the market comes under political influences other considerations are thrown to the winds, and until the present tension is removed, either in one way or the other, it is useless expressing an opinion on the probable course of the market.

FLOUR—The flour trade just now is running slow. The bulk of the new business is with the Eastern States, the Orient taking but little interest in the situation. It is estimated that somewhat over 500 carloads of flour have been bought by the Eastern trade since the movement started, and inquiries and orders continue to come in. No trouble with the car situation is reported in this line. But few orders have been placed by the Asiatics lately, as they have not seen fit to raise their views to a level with asking prices on this Coast. A good supply of former orders, however, insure full cargoes for the next two regular liners to sail, and the usual quantity of overflow freight will go to the Sound for shipment by the steamers there. There are also rumors that an independent steamer may be chartered to take care of some of the business that the local line is unable to handle, but the report cannot be confirmed.

HOPS—The market for hops is in an inactive state. Eastern brewers are holding off, evidently trying to shake the confidence of holders. Growers want 32 cents or better, and dealers and agents of the Easterners will not talk hops at these figures. The result is a deadlock, the outcome of which depends on which side holds out longest. Should weak holders become frightened and start to unload, a break would be inevitable, but if all growers stand pat, it is universally conceded that they can bring the brewers to time. The fact that the consumers are offering around 30 cents, and are anxious to buy hops at that price, is a pretty good indication that they want the goods. No important sales from first hands were made in the last few days. Statistically, the position is stronger than the actual market, but there is no cause for alarm.

PRODUCE—Potatoes and onions are the only varieties of farm products that show much firmness. Their strength is due rather to small receipts than to any increase in the demand.

Farmers are holding back their poultry, which gives an improved look to this market, but, on the other hand, it cannot be said that there is any real betterment, as retailers still decline to take hold. An attempt made yesterday to advance prices was unsuccessful.

Game is coming in sparingly, but sells well, pheasants at $6@6.50 and quail at $2@2.50. Wild ducks are as last quoted.

Oregon eggs, if strictly fresh, bring 32½ cents, but they are very scarce. Eastern eggs are firmer on the advance in the East, and some of the big Nebraska shippers have notified their customers here that their stocks are available.

Butter continues steady, though receipts are lighter. Local butter makers complain of a scarcity of cream.

GROCERIES, MEATS, ETC.—No important changes were made in staple groceries in the past week. Sugar is as last quoted, in spite of numerous advances in the East, which gives rise to some talk of manipulation on the Coast. Others believe prices here are held down by the presence of large quantities of China sugar. Rice is rather firmer. Liverpool salt is down $1 from last week's figures.

No change beyond a weakening in hogs is reported in the livestock situation, notwithstanding receipts have been heavy. Dressed meats are slow, and veal and pork are considerably weaker and hard to move. Hog products are unchanged.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, export value, 80c; milling, 83c; Eastern basis, 85c; bluestem, 5c higher; Valley, 87½c.

BARLEY—Feed, $22 per ton; rolled, $23.50@24.50.

OATS—No. 1 white, $1.30@1.32½; gray, $1.35@1.40 per cental.

FLOUR—Patents, $4.65@4.85 per barrel; straights, $4.30@4.45; clears, $3.85@4; Valley, $4.10@4.25; Dakota hard wheat, $6.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $4.50; Eastern, $5@5.10.

MILLSTUFFS—Bran, $19 per ton; middlings, $23.50; shorts, $21; chops, U. S. Mills, $18; linseed dairy food, $18; linseed oilmeal, 1½c per pound.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grades, $5.75@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4.25 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, $1 per sack; carrots, $1; beets, $1.25; parsnips, $1.25; cabbage, 1¼@1½c; lettuce, head, 15c per dozen; parsley, 20c dozen; tomatoes, 30@50c per box; cauliflower, $1 per dozen; egg plant, $1 per crate; celery, 50@70c per dozen; cucumbers, 10@15c per dozen; peas, 4@5c per pound; beans, green, 4@5c; wax, 4@5c; pumpkins, 1c@1½c per pound; peppers, 5c per pound.

ONIONS—New, $1.65@1.75, buyers' prices.

HONEY—$3@3.25 per case.

POTATOES—New Oregon, fancy, 80@90c, buyers' price; Merced sweets, 1½@1¾c.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 2-crown, per box, $2.50; seedless, 2-crown, whole boxes of 20 pounds, $1.85; 2-crown, half, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy, $1@1.75; clean, 75c@$1; wormy, 50@60c per box; figs, 85c@$2.50 per box; grapes, California Tokay, $1.50; pears, Winter Nelis, $1.25@1.50; quinces, $1; cranberries, $9.50@11 per barrel; persimmons, $1.25 per box.

TROPICAL FRUITS—Lemons, fancy, $3.25@4; choice, $3 per box; oranges, new navels, $3.50@3.75; Valencias, $4.50@5 per box; grapefruit, $4 per box; bananas, 5@5½c per pound; pomegranates, $2.25 per box.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30c per pound; fancy creamery, 25@27½c. State creameries: Fancy creamery, 25@30c; store butter, 12@14c. Eastern: Extra creamery, 27½c; fancy creamery, 23@25c.

EGGS—Oregon ranch, 30@32½c; Eastern, fresh, 27½c; storage, 19@25c.

POULTRY—Fancy hens, 10@11c; old hens, 9½@10c; mixed chickens, 9@10c; old roosters, 7½@8c; do young, 9@10c; Springs, 1½ to 2-pound, 9½@10c; broilers, 1 to 1½-pound, 10c; dressed chickens, 10c; turkeys, live, Spring, 14@15c; do dressed, 16@17c; do choice, 18@19c; geese, live, 8c; do dressed, 9@10c; ducks, old, $6@6.50; do young, as to size, $7@8; pigeons, $1@1.25.

GAME—Wild geese, $4@4.50; Mallard ducks, $3.50; Widgeon, $2.50@3; Teal, $2@2.50; China pheasants, $6@6.50; quail, $2@2.50.

CHEESE—Full cream twins, 11@14c; Young Americas, 12@15c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 15@18c; ordinary, 10@12c per pound. Columbia roast, cases, 100s, $13; 50s, $13.25; Arbuckle, $14.75; Lion, $14.75.

RICE—Imperial Japan, No. 1, $5.37½; No. 2 Creole, $4.25; Carolina, 6c; broken-head, 4c.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy ½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 87½c; red, 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.50; powdered, $6.25; dry granulated, $6.15; extra C, $5.65; golden C, $5.55; fruit sugar, $6.25; advance over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ½c per pound; no discount after 30 days.) Beet sugar granulated, $5.65 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $9.50 per ton; $1.50 per bale; Liverpool, 50s, $15.50; 100s, $15; 200s, $14.50; half-ground, 100s, $5.25; 50s, $5.75.

NUTS—Walnuts, 15¾c per pound by sack, in extra for less than sack; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I. X. L., 15½@16c; no plus ultras, 15c; nonpareils, 13c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 5c per pound; roasted, 9@10c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@6c per dozen.

BEANS—Small white, 3¾c; large white, 3¼c; pink, 4½c; bayou, 3½c; Lima, 4½c.

Hops, Wool, Hides, Etc.

HOPS—Fancy shippers, 32c; choice, 31c; prime, 30c; medium, 28c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 25@26c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry, salted bulls and stags, one-third less than dry, flint; salted hides, steers, sound, 7 pounds and over, 8@8½c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 30 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

Meats and Provisions.

BEEF—Dressed—4@6c per pound.

MUTTON—Dressed, 3½@8c per pound; lambs, 6c per pound.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 13c; 18 to 20 pounds, 13c; California (picnic), 10c; cottage hams, 10c; shoulders, none; boiled ham, 21c; boiled picnic ham, boneless, 24c.

VEAL—Dressed, 100 to 125, 6½@7c per pound; 125 to 200, 5@5½c; 200 and up, 3½@4c.

PORK—Dressed, 100 to 150, 5½@6c per pound; 150 and up, 5@5½c.

BACON—Fancy breakfast, 18c per pound; standard breakfast, 17c; choice, 15c; English breakfast, 11 to 14 pounds, 14c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; wienerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage, link, 5½c.

DRY-SALTED MEATS—Regular short clears, 10½c salt, 11½c smoked; clear backs, 10c salt, 11c smoked; Oregon export, 20 to 25 pounds, average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled lambs' tongues, ½-barrels, $3.25; ½-barrels, $4.75; 15-pound kits, $2.25.

LARD—Kettle rendered: Tierces, 10½c; tubs, 10½c; 50s, 10½c; 20s, 10¾c; 10s, 11c; 5s, 11¼c. Standard pure: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 9¾c; 10s, 10¼c; 5s, 10¾c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7¾c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 15c; 88 degrees gasoline, cases, 23c; iron barrels or drums, 20c.

COAL OIL—Cases, 21½c; iron barrels, 14c; wood barrels, none; 63 degrees, cases, 22c; barrels, 16½c. Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw, barrels, 54c; cases, 59c. Boiled: Barrels, 56c; cases, 61c. One cent less in 250-gallon lots.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ten lots, 7¼c; 500-pound, 7¾c; less than 500-pound lots, 8c.

Dried Fruit at New York.

NEW YORK, Nov. 16.—Evaporated apples continue weak, owing to free offerings; common, 3¼@4c; choice, 5@5½c; fancy, 6@6½c.

It is currently reported that recent arrivals of dried prunes are meeting with criticism on account of too much moisture, and owing to the presence of this fruit, the tone of the market seems rather uncertain. Quotations are 4c to 6c, according to grade.

Apricots, steady to firm, light demand; choice 9½@10c; extra choice, 10½@12c; fancy, 11@14c.

Peaches are quiet, but are firmly held; choice, 9@9½c; extra choice, 9½@10c; fancy, 10½@11c.

TOO MANY POTATOES.

San Francisco Market Handicapped by Excessive Supplies.

SAN FRANCISCO, Nov. 16.—(Special.)—The potato market was badly handicapped by incessantly large arrivals from river districts, which are crowding the wharves and filling the stores. There is no present outlet through shipping channels. Until the great incubus of ordinary stock is worked off, leading dealers do not expect an improvement in prices. Really fancy Salinas and Oregon Burbanks hold up well in the depression, and are relatively firm, the former selling up to $1.35, and later to $1. Sweets are steadier under light arrivals. Fancy onions are firm, but offerings at $2 are ample. Most kinds of garden vegetables are in smaller supply, and choice selections show firmness.

Oranges are easier, with $2.75 a top quotation for fancy navels, and standard selling down to $1.75. The first carload from Southern California has just arrived. A carload of Sunflower brand is expected from Redlands on Friday. Choice lemons are firm. The apple market is overloaded and weak. Half a dozen freshly arrived carloads from outside the state are now in the railroad yard. Fancy shipping grapes are selling at $1 to $1.10.

Wheat options, affected by the Chicago advance, sold higher, with trading light. Spot prices were steady. Barley and oats were well maintained. Feedstuffs were firm. Hay was dull.

Dressed turkeys are in larger supply and easier.

All dairy products are weak. Eggs again declined. Receipts, 21,000 pounds butter, 9000 pounds cheese, 15,000 dozen eggs.

Hops are strong.

VEGETABLES—Cucumbers, 30@65c; garlic, 4@4½c; string beans, 30@c; tomatoes, 40@85c; okra, 50@75c; egg plant, 40@75c.

POULTRY—Turkey gobblers, 18@18c; turkey hens, 20@22c; roosters, old, $4@4.50; do young, $5@5.50; broilers, small, $2.50@3; do large, $3.50@4; fryers, $4@4.50; hens, $4.50@6; ducks, old, $4.50@5; do young, $5@6.

BUTTER—Fancy creamery, 29c; creamery seconds, 16c; fancy dairy, 16c; dairy seconds, 14c.

CHEESE—Young America, 11½@12½c; Eastern, 12@14c.

EGGS—Store, 25@30c; fancy ranch, 45c.

WOOL—Lambs', 16@18c.

MILLFEED—Bran, $17.50@18.50; middlings, $24@27.

HOPS—1904, 29@32c.

HAY—Wheat, $10@15; wheat and oats, $10@14; barley, $9@12; alfalfa, $9@11.50; clover, $7@9; stock, $5@7; straw, 45@65c.

FRUIT—Apples, choice, $1.25; do common, 25c; bananas, 75c@$3; Mexican limes, $4@4.50; California lemons, choice, $3.50; do common, $1; oranges, navels, $1.75@2.75; pineapples, $2@4.

POTATOES—River Burbanks, 50@65c; River reds, 60@70c; Salinas Burbanks, 90c@$1.30; sweets, 65@65c; Oregon Burbanks, 65c@$1.

RECEIPTS — Flour, 23,441 quarter sacks; wheat, 6233 centals; barley, 6524 centals; oats, Oregon, 1009 centals; beans, 5826 sacks; corn, 3750 centals; potatoes, 1528 sacks; middlings, 1900 sacks; hay, 308 tons; wool, 198 bales; hides, 365.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 423 sheep and 229 hogs. The following prices were quoted at the yards:

CATTLE—Best steers, $3.25; medium, $2.75; cows, $2@2.50.

HOGS—Best large, fat hogs, $5.50; light hogs, $4.25@4.75.

SHEEP—Best Eastern Oregon and Valley, $2.50; lambs, $3.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

SOUTH OMAHA, Nov. 16.—Cattle—Receipts 6500. Market steady to easier. Native steers, $3.75@6.25; cows and heifers, $2.50@4.00; Western steers, $2.90@4.80; Texas steers, $2.75@3.75; range cows and heifers, $2.25@3.50; canners, $1.75@2.25; stockers and feeders, $2.50@4.00; calves, $3@5.50; bulls, stags, etc., $1.75@3.85.

Hogs—8500. Market shade to 5c lower. Heavy, $4.37½@4.70; mixed, $4.37½@4.60; light, $4.55@4.62½; pigs, $4@4.30; bulk of sales, $4.37½@4.62½.

Sheep—Receipts 10,500. Market steady to strong. Westerns, $4.30@4.65; wethers, $4.20@4.50; ewes, $3.90@4.40; common and stockers, $2.50@4.30; lambs, $5@5.75.

CHICAGO, Nov. 16.—Cattle—Receipts 26,000, including 4000 Westerns. Market steady. Good to prime steers, $5.80@6.85; poor to medium, $3.40@5.60; stockers and feeders, $2@4.00; cows, $1.25@4.40; heifers, $1.75@5.30; canners, $1.25@2.40; bulls, $2@4.25; calves, $3.50@7.00; Western steers, $3.10@5.15.

Hogs—Receipts today 35,000; estimate for tomorrow 35,000. Market steady to 5c lower. Mixed and butchers, $4.65@4.85; good to choice heavy, $4.80@4.87½; rough heavy, $4.50@4.65; light, $4.60@4.80; bulk of sales, $4.65@4.80.

Sheep—Receipts 22,000. Market steady. Good to choice wethers, $4.30@4.75; fair to choice mixed, $3.50@4.20; Western sheep, $3.25@4.75; native lambs, $4.25@6.00; Western lambs, $4.50@5.50.

KANSAS CITY, Nov. 16.—Cattle—Receipts, 9000; market, steady; native steers, $3.50@4.65; native cows and heifers, $1.50@4.75; stockers and feeders, $2.25@4.10; bulls, $1.75@3.50; calves, $2.50@6; Western steers, $3@4; Western cows, $1.50@3.50.

Hogs—Receipts, 16,000; market, weak to 5c lower; bulk of sales, $4.45@4.70; heavy, $4.65@4.80; packers, $4.55@4.70; pigs and light, $4.20@4.60.

Sheep—Receipts, 5000 strong; mutton, $3.75@4.50; lambs, $4.25@5.85; range wethers, $4@4.75; ewes, $2.50@4.

Metal Markets.

NEW YORK, Nov. 16.—The London copper market was slow, closing at £65 15s for spot, and £66 5s for futures. Locally, the market was less active, but held firm. Lake, 14.50@14.87½c; electrolytic, 14.50@14.75c; casting, 14.25@14.62½c.

The London tin market was also a little lower, with spot quoted at £132 5s, and futures at £131 15s. The New York market is holding steady at from 28.87½c to 29.25c.

Lead was unchanged locally, with prices ranging all the way from 4.60c to 4.70c. In London the market was a shade lower, closing at £15.

Spelter advanced to £25 in the London market. Locally it was firm, 5.45@5.55c.

Iron closed at 51s 6d in Glasgow, and at 46s 3d in Middlesboro. Locally, iron was firm.

LONDON, Nov. 16.—Copper very firm today, reaching £66 17s 6d, but later became irregular, and closed flat at £65 15s on realizations due to bear accounts and increase of stocks. Nine hundred and fifty tons of the metal were sold.

Coffee and Sugar.

NEW YORK, Nov. 16.—Coffee—Futures closed dull, unchanged to 5 points lower. Sales, 18,000 bags, including: December, 6.95@7c; January, 7.00c; March, 7.25c; May, 7.45c; July, 7.60c; September, 7.75c. Spot Rio, No. 7 invoice, 7 7-16c; mild, quiet; Cordova, 10@13c.

Sugar—Raw, market strong; fair refining, 4½c; centrifugal, 96 test, 4½c; molasses sugar, 3½c; refined sugar, strong; crushed, $6.15; powdered, $5.55; granulated, $5.45.

Dairy Produce in the East.

NEW YORK, Nov. 16.—Butter and eggs unchanged. Cheese, small September, 11½c; large September, 11½c.

CHICAGO, Nov. 16.—One the Produce Exchange today the butter market was steady; creameries, 16@24c; dairies, 15@21c. Eggs, firm at market, cases included, 17½@20½c; firsts, 25½c; prime firsts, 26½c; extra, 27½c. Cheese, steady, 10½@12c.

New York Cotton Market.

NEW YORK, Nov. 16.—The cotton market closed steady at a net decline of 3@8 points. November, 9.60c; December, 9.77c; January, 9.85c; February, 9.92c; March, 9.97c; April, 10.01c; May, 10.10c; June, 10.10c; July, 10.14c. Spot closed dull, 10 points decline; middling uplands, 10.15c; do Gulf, 10.40c. Sales, 23 bales.

STOCK MARKET SENSITIVE

REFLECTS UNEASINESS FELT IN THE LONDON EXCHANGE.

Bearish Feeling Accentuated by Absence of Expected Accumulation of Outside Orders.

NEW YORK, Nov. 16.—Values of securities showed themselves sensitive today to the renewed uneasiness in London over the reports of friction in the negotiations between Russia and Great Britain over the North Sea trouble. The uneasiness was accentuated in the London market by the news of the collision on the Afghanistan frontier. But the special sensitiveness of the New York stock market to these rather remote factors was probably due to the fact that the gradual restoration of telegraphic facilities to outside centers failed to bring in the expected accumulation of buying. There was some vigorous opposition to the reaction at the opening, but the supporting tactics became languid when the lightness of the increased buying orders was perceived. A fairly general reaction followed. The later improvement in London sentiment, and the termination of the day's business for account of that capital opened the way for recoveries in the later market, and there were a number of aggressively strong features developed to help on the rally beside the violent movements in obscure specialties, which continued in evidence with a rather dubious effect on speculative sentiment as a whole.

The action of stocks which were the subjects of good news announcements was especially disappointing in the early reaction. The advanced price of steel billets of $1.50 per ton increased the selling pressure of United States Steel and some of the other steel industries, with resulting losses of a point or more. It is not a new rule for observance by professional traders in Wall street to sell on good news. But the recent absorptive power of the market has taught the dealers to expect the accomplishment of such selling without making much impression on prices. News of general conditions offered nothing to warrant depression of values. The optimistic speech of the Secretary of the Treasury at the Chamber of Commerce banquet last night was much commented upon. The cancellation of over $1,000,000 of the intended gold shipment to Paris was announced, although most of this was re-engaged later in the day.

The foreign trade statement for October showed a decline of over $8,000,000 in the balance in our favor, compared with last October, but an increase in the total value of exports of over $2,000,000. With the value of domestic exports alone lower by nearly $10,000,000 than last October, there was a growth in exports of manufactures of about $12,000,000, in which the extraordinary movement of copper presumably figures. With total exports of a value of $162,570,393, the October figures are lifted above those of any preceding month since October of 1903, with the exception of December last. The value of imports has also increased to a figure larger than since March of last year, thus making the balance in our favor for the month. But the foreign trade total for the month has mounted to an aggregate of $255,000,000, not counting the movement of silver and gold which is in excess of any previous monthly total in recent years.

The features of strength in the market were Amalgamated Copper, the local tractions, and the subsidiary Pennsylvania stocks. They failed to sustain prices at the late recovery, and the market closed easy, with some stocks at the lowest of the day.

Rock Island bonds were active and strong, and some of the other active speculative issues were well maintained. Total sales, $1,505,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Atchison	21,200	86¾	85¾	87¼
do preferred	1,100	102½	102¼	102½
Baltimore & Ohio	11,400	91½	90½	97
do preferred	.....	.....	.....	94½
Canadian Pacific	11,800	133¾	132¾	133
Central of N. J.	.....	.....	.....	161
Chesa. & Ohio	39,100	50	48	49¼
Chicago & Alton	700	44¾	43¾	44
do preferred	20,800	.....	.....	82
Chgo. Gt. West	.....	.....	24¾	24¾
Chgo. & Northwest	400	200	200	200
C., M. & St. Paul	12,000	174½	172¾	173¾
do preferred	100	183	183	183
Chgo. Ter. & Tran.	1,900	12½	12	12
do preferred	3,300	24¾	23	24¼
C., C., C. & St. L.	400	89	88¾	88¾
Colorado Southern	1,400	24¾	23¾	23¾
do 1st pref	400	60	59¾	59½
do 2d pref	1,800	37½	37	37
Delaware & Hudson	2,900	188	186½	186½
Del., Lack. & W.	.....	.....	.....	315
Den. & Rio Grande	.....	.....	.....	32
do preferred	200	86¾	86	85
Erie	45,500	39½	38¾	38¾
do 1st pref	2,800	73½	72¾	72½
do 2d pref	7,000	54½	54½	54½
Hocking Valley	1,400	85	83½	83
do preferred	300	91½	90½	90½
Illinois Central	2,600	150½	149¾	149¾
Iowa Central	200	31¾	31½	31
do preferred	800	56¾	56½	56½
Kas. City So.	100	31	31	30
do preferred	800	55	54¾	54
Louis. & Nash.	17,300	141½	139¾	139½
Manhattan L.	9,200	161½	160½	157½
Metro. Securities	4,800	83½	81¾	82
Metro. St. Ry.	32,000	125½	123½	124¾
Minn. & St. L.	.....	.....	.....	63½
M. S. P. & S. S. M.	200	91½	91	91
do preferred	.....	.....	.....	148
Missouri Pacific	18,000	108¾	107¾	107¾
Mo., Kas. & T.	4,800	35½	34½	34¾
do preferred	2,900	64½	63½	63½
N. R. R. of M. pfd.	500	43¾	43¾	42¾
N. Y. Central	2,800	136¾	135½	135¾
Norfolk & West.	21,000	76¾	74½	75
do preferred	.....	.....	.....	90
Ontario & Western	2,500	42¾	42¼	42¾
Pennsylvania	37,600	136¾	135¾	136¼
P., C. C. & St. L.	.....	.....	.....	75
Reading	33,200	75¾	74¾	74¾
do 1st pref	500	88½	87½	88
do 2d pref	300	80	80	80
Rock Island Co.	54,600	37¾	36½	36¾
do preferred	4,400	82	80¾	80
S. L. & S. F. 2d pf.	600	68½	68	67½
St. L. Southwest.	1,000	25¾	25	25
do preferred	2,900	53½	52	52¾
Southern Pacific	101,400	67¾	66¾	66¾
Southern Railway	36,100	36¾	35½	35½
do preferred	5,000	95¾	95½	95¼
Texas & Pacific	8,500	37¾	37	37
T., St. L. & W.	600	31¾	31	31¾
do preferred	3,800	52	49½	51
Union Pacific	97,600	114¾	113½	113½
do preferred	200	94¾	94¾	94¾
Wabash	2,700	24¾	24	24¼
do preferred	7,300	46¾	45½	46¾
Wheel. & L. Erie	800	21½	21½	21½
Wisconsin Central	2,700	24¾	23½	23¾
do preferred	900	47½	47½	47½
Mexican Central	21,100	21¾	20¾	20¾
So. Pacific pref	2,600	118	117½	117¾
Express Companies—				
Adams	.....	.....	.....	240
American	.....	.....	.....	214
United States	700	126	122	124
Wells-Fargo	.....	.....	.....	140
Miscellaneous—				
Amal. Copper	158,300	79¾	75¾	78¼
Am. Car & Fndry.	2,500	31½	31	31½
do preferred	500	88¾	88	87½
Am. Cotton Oil	3,800	35½	34¾	34½
do preferred	.....	.....	.....	93
American Ice	400	8¾	8½	8
do preferred	100	36½	36½	36
Am. Linseed Oil	3,000	20¾	19½	19¾
do preferred	2,400	42½	42½	41¾
Am. Locomotive	3,200	30¾	30	30½
do preferred	500	99½	99	99½
Am. Smlt. & Refg.	19,500	79¾	78¾	79
do preferred	400	114¾	114	114
Am. Sugar Refg.	25,500	149¾	146¾	147¾
Anaconda Min. Co.	1,500	119½	118	119½
Brk. Rap. Tran.	23,800	70	68½	68¾
Colo. Fuel & Iron.	16,600	47	45¾	46½
Consolidated Gas	19,400	219	217	217¾
Corn Products	12,200	25½	24½	24¾
do preferred	1,600	81	79½	79
Distillers' Securities	2,800	37½	36¾	37
General Electric	1,600	180½	180	179½
Internat. Paper	2,200	21¾	20¾	20¾
do preferred	1,100	79	78	78½
Internat. Pump	1,200	41	41	40
do preferred	.....	.....	.....	84½
National Lead	300	25	24½	24¾
North American	17,100	107	102	105
Pacific Mail	1,000	49	46½	47¾
People's Gas	15,600	109½	108½	108½
Pressed Steel Car	2,400	35½	34½	34½
do preferred	300	84	84	83
Pullman Pal. Car	.....	.....	.....	223
Republic Steel	3,500	16¾	16¼	16¼
do preferred	2,400	65	64	64½
Rubber Goods	1,600	25½	24	24
do preferred	.....	.....	.....	87
Tenn. Coal & Iron.	6,700	75½	73¾	73¾
U. S. Leather	33,400	14¾	14	14¼
do preferred	2,700	95	94½	94¾
U. S. Realty	1,100	82½	79¾	82
U. S. Rubber	3,200	31½	30¾	31½
do preferred	500	85½	85	85½
U. S. Steel	87,700	27¾	27	27¼
do preferred	88,000	97¾	96¾	97
Westinghouse Elec.	1,600	175	173	174
Western Union	500	92½	92	92

Total sales for the day, 1,415,000 shares.

BONDS.

NEW YORK, Nov. 16.—Closing quotations:

U. S. ref. 2s, reg.	104½	C. N. W. con. 7s	128½
do coupon	104½