

LOW GRADES HIGHER

Steady Advance in Oregon Hop Quotations.

DEALERS HAVE LARGE ORDERS

Yakima Crop is Closely Sold Out—Foreign Advances Are Firm and Advancing Markets—Produce Price Current.

The hop market was active again yesterday, but not so excited as on Saturday. Eastern and foreign orders were plentiful, but dealers had the usual trouble in filling them. Few farmers could be found to accept the going bid prices, consequently, most of the buying was from other dealers.

One of the most important sales announced was that known as the J. W. Hill lot, 220 bales. Dr. Hill sold his interest in these hops to his partner, J. L. Smith, about ten days ago, after thoroughly testing the market, for 20 cents. Mr. Smith has since disposed of the entire lot to an exporter at 20 cents. As the hope was average prices, the price received would indicate that choice shippers are worth considerably over what the top grade is now quoted at 42 cents.

A rumor was current yesterday that a large lot grown by Chinese at Astoria had been sold, but it could not be confirmed. Homer W. Beale, a Salem dealer, who has been buying Yakima for the Pier Bros. of New York, was in the city yesterday, and reported that growers in that section of Washington are hanging on firmly to their hops. Mr. Beale estimates that only 6000 tons of Yakima remain unsold. He connects the outlook most encouraging for higher prices.

Latest mail advices from London contain the following reports from dealers: While, Neuma & Co.—There has been a good steady demand for the past week. Trade has shifted centered round hops of medium quality, which have been absorbed at advancing rates.

Monger and Henley—Trade during the past week has been strong for all grades of copper hops, which are getting into a very narrow compass. Values for this class continue to advance. There is also a steady demand for the choice Golden and a fair business is being done in these. Values are very firm all around.

The Exchange and Hop Warehouse, Limited, there is a good demand for all quantities of English hops, and a fair quantity has been sold during the week at advanced rates. Most growers are only placing their lower quality hops upon the market at this season. Their best samples until better quotations can be considered. All foreign markets continue to advance.

W. H. & L. McKay—The demand mentioned in our last still continues, especially for the cheaper grades, and prices are gradually advancing all around. The Continental market is very firm, and prices are holding up. Saturday, samples were again firmly held, and toward the close of the market an upward tendency prevailed. The large sales volume has taken place at about 150 per cent, and only one important lot now remains unsold. Last week 1728 pockets saw the public and some, making a total of 23,300 pockets.

The Cobleskill, N. Y., Times of October 27 said of a recent transaction there, since reported by wire: To Oregon County growers belongs the credit of receiving the highest price paid this year for their hops. This price was paid to H. C. Doherty of Portland, and Fred Quigley of Cooperstown. The former has about 123 bales, and Mr. Doherty has about 173 bales, and the latter has about 173 bales. The growers are among the very best in Oregon County, and they have for several years been secured by Mr. Quigley, and have gone to the Aberdeen-Hop Growers Association, Inc. at St. Louis. An exporter was negotiating it in a bid, for these growers, and Mr. Quigley to secure them, paid a fair price. Ames Luther of Hartwick, and Fred Quigley, are both in the bid, and it is understood that he received 40 cents.

LIVESTOCK MARKET. Prices at Portland Union Stockyards Yesterday. Receipts at the Portland Union Stockyards yesterday were 215 head, 225 hogs and 171 calves. The following prices were quoted at the yards:

REVENUE IS EXPECTED

HEAVY BUYING OF STOCKS OF INDUSTRIALS.

Operators Believe Posing of Election Will Bring Improvement in the Country.

NEW YORK, Nov. 7.—Last week's pre-election conservatism in Wall street was manifested today only in a somewhat contracted volume of business, the aggregate shares sold falling slightly below previous smallest total since before the middle of October, when the market took its greatest volume. As for the price movement, it disclosed an optimistic expectation of election results. The price movement after the election due to the election is cleared up. The expectation, so far as it was registered in the day's transactions, was very largely positive and probably traceable to the powerful speculative force which have acted in concert in the leadership of the market for some time past. The great transcontinental stocks were leaders in the department. Union Pacific, St. Paul, Missouri Pacific and Atchafalpa leading in the order named.

But gains were greater, transactions were larger, and the number of deals in much higher in the industrial department, in accordance with the assertions freely distributed from the headquarters of the speculative forces that the price movement in the market was to shift to the industrial in the future. The United States Steel stocks were the feature of the whole market, and the steel industrial shared in the attention given to them. The character of the market cannot be better indicated than by a simple list of stocks that have advanced in price since operations which rose from 1 to 3 points in the course of the day's trading. Amalgamated Copper, American Locomotive, American Smelting and Refining, United Fruit, International Paper, Republic Iron & Steel stocks, the Tennessee Coal & Iron, the American Steel stocks, the United States Steel, the Ailsa-Chalmers, Cotton, Oil, Sugar, Ice, Corn Products, International Paper, National Amalgamated, Associated Merchants, Union Paper and Amalgamated.

The buying was avowedly based on the assumption that revival and improvement in the country have not yet been consummated, and in the securities market, that the passing of the Presidential election will bring renewed speculation in stocks, and that speculative profits will be realized on the rise of the market on account of the length of the rise in railroad stocks.

The usual profit-taking on the day's rise cost some of the heavy traders in the market, but the decline was checked and the price level partly restored before the market closed. Bonds were firm. Total sales, par value, \$4,874,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Table with columns: Name, Sale, High, Low, Close. Lists various stocks like Atchafalpa, American Locomotive, American Smelting, etc.

Meats and Provisions.

Table with columns: Item, Price. Lists items like BEEF—Dressed, 45¢/lb; LAMBS—Dressed, 55¢/lb; PORK—Dressed, 40¢/lb; etc.

Money, Exchange, Etc.

NEW YORK, Nov. 7.—Money on call, steady, 3/16 to 1/8 per cent; closing bid and offered, 2 per cent. Time loans, steady; 60 and 90 days and six months, 3/4 to 5/8 per cent. Prime mercantile paper, 3/16 to 1/8 per cent.

Bank Clearings.

Table with columns: Bank, Balance. Lists banks like Portland, Seattle, Spokane and their clearing amounts.

Daily Treasury Statement.

Table with columns: Item, Amount. Lists Treasury assets and liabilities like Available cash balance, Gold, etc.

SAN FRANCISCO MARKETS.

Speculative Trading of a Cleaning-Up Character in San Francisco, Nov. 7.—(Special.)—Election day tomorrow will be generally observed as a holiday in local business circles, and there will be no market reports. Grain prices today were irregular, with trade quiet and of a cleaning-up character.

Wheat options again arrived heavily upon an overloaded and weak market. Five cargoes of wheat arrived during the week, but the decline was checked and the price level partly restored before the market closed. Bonds were firm. Total sales, par value, \$4,874,000.

Table with columns: Item, Price. Lists commodities like Wheat, Flour, Corn, etc.

Northwestern Grain Markets.

WALLA WALLA, Wash., Nov. 7.—(Special.)—Wheat—Bismuth, com. club, 79¢. No sales. TACOMA, Wash., Nov. 7.—Wheat—Unchanged; Bismuth, 80¢; club, 80¢.

New York, Nov. 7.—Closing quotations:

Table with columns: Item, Price. Lists various commodities like Adams, American Locomotive, etc.

Market Notes.

NEW YORK, Nov. 7.—The London tin market, according to the latest liquidation, was not closed at 113 1/2 to 60 for spot and 113 1/2 for futures. Locally, the market was a shade lower in sympathy, but showed a good recovery in the afternoon.

Portland Markets.

GRAIN, FLOUR, FEED, ETC. Reports of grain trading in what came from the country yesterday. Prices were not changed.

WHEAT AND STOCK BROKERS

MARKET TURNS STRONG BETTER TONE DEVELOPS EARLY IN WHEAT PIT.

Dry Weather in Southwest, Reports of Hessian Fly and Rain in Argentina the Factors.

CHICAGO, Nov. 7.—Strength in the wheat pit developed early in the session. Under the influence of liberal world's shipments and lower cables, the market opened easier. December being down 1/4 at 1.11 1/4. May was off a shade to 1/4 at 1.11 1/4.

At a meeting yesterday morning Mr. Charlton took the matter of entertaining up with the management of the Lewis and Clark Exposition and the Commercial Club will meet the special train which reaches the city at 8 o'clock. The entire party will be conducted from the depot to the Commercial Club in a special car, which will be reserved exclusively for the party and reception committee.

On November 15 a committee of ten from the Lewis and Clark Exposition and the Commercial Club will meet the special train which reaches the city at 8 o'clock. The entire party will be conducted from the depot to the Commercial Club in a special car, which will be reserved exclusively for the party and reception committee.

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Chosen President of Trappist Monks.

NEW YORK, Nov. 7.—All the abbots of the Trappist Order have just gathered at Rome, says a dispatch from that city to the world. They met in general chapter to elect a new superior general to succeed Don Sebastian Wyarth, recently deceased.

Time Card of Trains

Table with columns: Train Name, Departure, Arrival. Lists various train lines like Columbia River Scenery, Astoria & Columbia River Railroad, etc.

CITY STATISTICS.

George W. Kinman, 28. Yamhill County; Elizabeth Kinman, 25. Yamhill County; Mark L. Sullivan, 28. Polk County; Myrtis Brennan, 20. Clatsop County; W. Gowen, 21. Clatsop County.

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Europeans Grain Markets.

LONDON, Nov. 7.—Wheat—Unchanged on passage rather firm; English country markets slow. Imports of wheat into United Kingdom, 520,000 quarters; flour, 130,000 barrels. Wheat for export, 1,500,000 quarters.

Grain and Produce at New York.

NEW YORK, Nov. 7.—Flour—Receipts 18,000 barrels. Market, dull and featureless. Wheat—Receipts, 15,000 bushels. Sales, 2,000,000 bushels futures.

Travellers' Guide.

Table with columns: Train Name, Departure, Arrival. Lists various train lines like Columbia River Scenery, Astoria & Columbia River Railroad, etc.

For South-Eastern Alaska

Direct line for Seattle, St. Martin's and Colman. Also connecting with Lewis and Clark. Tickets to Alaska from Seattle, Tacoma, and Portland.

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