

IRON PRICES GO UP

Another Week of Excitement in Eastern Markets.

GREAT MOVEMENT IN PIG IRON

Furnaces Sold Up to the First of the Year—Steel Billets to be Advanced—Pipes is Also Higher.

CLEVELAND, O., Nov. 3.—The Iron Trade Review this week says: The pig iron market has passed through another week of activity and excitement, with added evidence of the remarkable change that has come in the past fortnight.

The week has added another heavy installment to the tonnage of pig iron sales that in the past month has averaged \$20 to \$25,000,000.

In the Mahoning and Shenango valleys the position of the merchant iron industry is very strong. They are practically sold up to January 1, and are asking higher prices than those of a week ago for both foundry and Bessemer iron.

Steel billets are very firm at association prices, and producers are already discussing an advance to take effect January 1.

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

The tone of the wheat market is steady, but the volume of business is light. There appears to be a easing off in rates for grain ships, and should exporters succeed in getting lower rates, the shipping movement would be resumed.

WHEAT—Export basis: Walla Walla, \$1.80; Bluebonnet, \$1.80; Valley, \$1.80; Eastern, \$1.80; London, \$1.80; 1934, \$1.80; 1935, \$1.80.

VEGETABLES—Turnips, \$1 per bushel; carrots, \$1.25; lettuce, \$1.25; peas, \$1.25; beans, \$1.25; corn, \$1.25; potatoes, \$1.25.

BUTTER, EGGS, POULTRY, ETC. Too many chickens are coming in for local requirements and prices continue to decline.

COFFEE—Cuba, \$1.25; Java, \$1.25; Sumatra, \$1.25; Mocha, \$1.25; Java, \$1.25; Sumatra, \$1.25; Mocha, \$1.25.

GRAIN AND STOCK BROKERS. WASHINGTON, Nov. 3.—Money on call, steady, 3 1/2 per cent; closing bid, 3 per cent; offered, 3 1/2 per cent.

AWAIT ELECTION RESULT

HALT IN ACTIVITY OF NEW YORK STOCK MARKET.

Most Strength Shown in Iron and Steel Industrials—Small Prospect of Gold Earnings.

NEW YORK, Nov. 3.—There was a notable subsidence of speculative interest in the stock market today. There was evidence in the operations of a few firms, which are credited with doing the business for some of the power-fact interests, that speculators were still taking a speculative part in the transaction.

Such strength as there was in today's market was largely confined to the iron and steel industrials and bore, close, the decline in views from that trade.

Receipts at Portland Union Stockyards yesterday were 509 head sheep and 50 calves. The hog market was a shade lower yesterday.

RECEIPTS AT PORTLAND UNION STOCKYARDS. Receipts at Portland Union Stockyards yesterday were 509 head sheep and 50 calves.

MARKET QUOTATIONS. Atchison, 22.00; Union Pacific, 21.00; Santa Fe, 20.00; Missouri Pacific, 19.00; Illinois Central, 18.00.

NEW YORK, Nov. 3.—Closing quotations: Adams Com. 1.25; American Express 1.25; Western Union 1.25.

BOSTON, Nov. 3.—Closing quotations: Adventure 5.00; Mohawk 5.00; Algonquin 5.00; Am. Zinc 5.00; Am. Steel 5.00.

NEW YORK, Nov. 3.—The London tin market was again higher, closing at 112 1/2 for spot and 112 1/2 for futures.

LONDON, Nov. 3.—Copper was active in the market today, being influenced by the strength of the metal in the United States.

NEW YORK, Nov. 3.—The market for wrapped apples continues easy with prices firm for future delivery around 4 1/2, while it is said that sellers show a disposition to advance their figures.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

HOP SALES AT HUBBARD

ONLY NINETY-NINE BALES UN-SOLD NEAR WOODBURN.

New York Crop of This Year Nearly Out of Growers' Hands—Few Orders From Brewers.

WOODBURN, O., Nov. 3.—(Special.)—Mail views received today from New York are that Anheuser, of Anheuser & Busch, purchased 500 bales of choice hops in Otesago County at 40c, 41c and 41 1/2c, and that practically all of the crop of 1934 hops are out of growers' hands.

THE MARKET HERE IS STRONG, WITH FEW SALES BEING MADE. The largest order in Marlow County reports brewers holding off, and that his orders from this source to date aggregate less than 100 bales.

CHICAGO, Nov. 3.—Reports of protracted wet weather in Argentina, brought out a good demand for wheat when trading began.

WHEAT OPTIONS CLOSE WITH CONSIDERABLE STRENGTH. SAN FRANCISCO, Nov. 3.—(Special.)—The grain market was more active.

WHEAT. December 1.15 1/2; January 1.12 1/2; February 1.10 1/2; March 1.08 1/2; April 1.06 1/2; May 1.04 1/2; June 1.02 1/2; July 1.00 1/2; August 1.00; September 1.00; October 1.00; November 1.00; December 1.00.

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