## SENATOR MITCHELL PRESENTS THE ISSUES OF THE CAMPAIGN

(Continued from First Page.)

The Plate Trust was completely destroyed, and they found a steady and powerful competition in the tariff of 1812. No sooner had this reduction in the tariff of 1812 been made by the act of 1816, than Empland took advantage of it by entering the first purpose of crueding out and raining the infant American industries that had been nursed into life by the protective tariff of 1812.

This condition resulted in the passage of the appreciate of 1828, which gave an average rate of duty on all imports of 31 per cent, and this was, by the act of 1828, in-transect to about 48 per cent. History tells us that during the existence of the set of 1828, and both hear highly protective, the country was again prosperous in the extreme. But, following the existence of that act in 1831, came the great industrial and financial crisis of 1832 and by which our prosperity was stricken with a feature for the protective Tariff.

The Steel Rail Industry—its Marvelons Increase in Production and in Reduction in Price Under the Protective Tariff.

The steel status furnished an object lesson as to the boughted and object lesson as to the boughted a feet of the more tarifficant with a strictle of the strictle of the more tarifficant with a st

his vote the act of 1842 should stand or be stricken down. He gave the casting vote that passed the act of 1848, and which repealed the act of 1842. The act of 1848 was a tariff for revenue only, a purely free-trade piece of legislation, and for the next 14 years and until 1861 we had a period of free trade, tariff for revenue only, but strongly strengthened as a revenue tariff, every principle of protection being stricken out of it subsequently in 1867 during the Buchanan administration.

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Ing. Highly protective, the country was again prosperous in the extreme. But, following the repeal of that act in 1853, came the great industrial and financial crisis of 1852 and by which our prosperity was stricken with a coality paralysis. This led to the passage of the highly protective intrif of 1852, which passed August 30, 1842, and took effect immediately. By that act the rates of duty were increased from 50 to 75 per cent. It was a thoroughly protective measure. For the next four reare a great wave of prosperity was the land, factories were opened in every direction, employment was given at good wages to all who desired to work. Indeed, so great was the prosperity of the commy that when the Precidential election of 1844 came on, the campaign cry of the Democracy, especially in the North, was "Polic, Dallas and the Tariff of 42" in that campaign the Republican candidates for Precident and Vice-President were Henry Clay, of Kemtucky, and Theodors Prelinghuysen, of New Brest, while the Democracy during the campaign, that if they came link power they would not distorb the act of 1842, Henry Clay, the great Whig American, would undoubtedly have been elected Fresident of the United States.

But the people were deceived then, as they were deceived in 1862 by the cry that the Mo-Kinley tariff was unconstitutional, a robbery and a fraud. They believed that if Polk and Dallas man they were elected they would, as they had promised, sand by the tariff act of 1842, and the American would undoubtedly have been elected President of the United States.

But the people were deceived then, as they had promised, sand by the arm of the state of 1842, and the Rome of a the way the cattle year. In the cattle year, we had a fraud. They believed that if Polk and Dallas man they were visited to the compaign of the common of the lariff schedules is within the subject to the common of the lariff schedules to the promised stand by the Democracy and the Proceeding officer, the state of 1842, and the process of the common of the lari

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of the country, as I have herestore stated, under the administrations of each of these policies. In the first it must be remembered from March 4, 1889, when President Harrison was trangurated, until March 4, 1880, when he went out, this Government was in its two great departments, executive and legislative, under the absolute control of the Republican party, while from March 4, 1893, to March 4, 1993, a period of two years, these departments were under the absolute control of the Democratic party, while the executive department continued under the control of the Democratic party until March 4, 1897.

I assume, further, that it will not be denied by any responsible authority, that, when the Republican party went out of power on March 4, 1893, this country was running at high tide of industrial and commercial prosperity. History records the fact that the year ending December, 1852, was one in which this country aucceeded to a higher degree of general prosperity than ever before in the history of the Republic. There was in that year scarcely an idle mill or factory; all were running to their full capacity, and the demand for employment was unheard of throughout the country.

The McKlinley tariff act was passed in Oc-

involved in the fearful wreck and driven to the wall.

Commercial failures followed in quick succession, and before January 1. 1894, there were in this country, so happy, so prosperous under the Administration of Benjamin Harrison, 15,756 commercial failures, with an aggregate of liabilities of more than \$470,000,000.

But not only so, Before Cleweland's Administration had been in power nine months, more than one-half of the factories of this country were citizer closed absolutely, or were running on about time. Laker in this country between November S. 1892, the date when Cleveland was elected, and November, 1898, near the close of his Administration, decreased 61 per cent, and the price of liaber 60% per cent.

But added to all these calamities, history records the fact that during the year 1898 more than 1,000,000 wage-earners in this country were thrown out of employment. The two cities of New York and Brooklyn alone contributed in cash, each day, during the sniter your, ever \$100,000 in the way of charities with which to feed and clothe the 200,000 unemployed and their families in those two cities, who were unable to get work at any price.

In the first year of Cleveland's second term

mispieromation and lack of knowledge of the Mr. Parker, although there would accurate which the countries with whom we treat a strain of the argue publicly we the fixed is our entire lose does not exceed 5000; so for saying publicly we the fixed is our entire lose does not exceed 5000; so for saying publicly that the Philipping of the countries which the property of the philipping of the countries which the property of the philipping of the property of the

With That in Froe-Trade Countries,
A comparison of the increase in National
wealth for the past 35 years of the three countries, free-trade Great Striain, protective
Germany and the United States, ought to convince svery one as to which policy, free trade
or protection, is the better one for the country and for the people,
The National wealth of free-trade Great
Britain in 1850 was \$85.000,000.000; in 1903 it.

products as we can use without harm to our industries and labor."

A Comparison of Our Nation With That of the Entire World Shows the Wonderful Progress it Is Making Under Existing Conditions.

But take a wider view, a broader view, a National and an international view of the progress of our protective country, and compare it with the balance of the world, and we find an object-lesson that will in and of itself forever put to flight sil arguments that have ever been advanced, or which ever can be advanced in opposition to the Republican policy of protection to American industries and American labor.

Section Ilving:

As an example, showing that the increase in prices has been much greater on articles have of consumption. It is shown by a recent official bulletin of the United States Bureau of Labor (I quote from the bulletin) that while, since 1806. There has been advance in the process of a price of law bogs to the producers has been been during the same time has been been deviated to the producers has been much greater on articles of process has been much greater on articles and prices has been much greater on articles. It is shown by a recent official bulletin of the United States Bureau of Labor (I quote from the bulletin) that while, since 1806. There has been advance in the new price of process has been much greater on articles of production thau on those of consumption. It is shown by a recent official bulletin of the United States Bureau of Labor (I quote from the bulletin) that while, since 1806. There has been advance in the increase of production thau on those of consumption. It is shown by a recent official bulletin of the United States Bureau of Labor (I quote from the bulletin) that while, since 1806. There has been advance in the increase of production that will be shown by a recent official bulletin of the United States Bureau of Labor (I quote from the bulletin) that while, since 1806 the from the bulletin) that while, since 1806 the price of two for the production that will be price of product

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