

POOLS ASSURED

Hog growers will withdraw from market. From Market.

Hold for thirty-five cents. Four thousand bales already pledged and more certain to come.

They will not be shipped to London.

The 35-cent hog pool is assured. Enough growers have withdrawn to enter it to make certain that at least 4,000 bales will be withdrawn from the market.

There is no doubt that other farmers will join in the movement. Walter Toos, of Woodburn, will put his holdings, some 500 tons, in the pool, and C. F. Daniels, of McMinnville, will do the same.

Mr. Daniels says the other growers in his district will join with him. H. L. Bent's hope will swell the amount to a considerable extent.

Of the 14,000 to 16,000 bales remaining unsold in the state it is believed that from 8,000 to 10,000 bales can be easily secured in the pool.

If this is done, the future upward course of the market seems assured.

The present plan is not to send the hogs to London, but simply to take them off the market until the 35-cent point is reached.

When that stage of the game is reached, the growers will be at liberty to dispose of their hogs as they see fit.

It is an agreement to refrain from selling under this price, rather than a pool. It is not a pool, but a price.

There was very little trading yesterday. A. I. Hay made a number of purchases at 30c and 31c, but few of the other dealers reported orders on hand.

Hop quotations are still stationary, but there are continued indications of an improvement.

It is claimed that about 50,000 tons of United States hops have been purchased for exportation.

The department of agriculture, in its summary of the yield and quality of the United States hop crop on October 1, gave the following figures:

Average yield per acre. Quality per cent. New York, 1.25; Washington, 1.25; Oregon, 1.25; California, 1.25.

HEAVY GOLD EXPORTS

DEPRESS TONTS OF NEW YORK STOCK MARKET.

Uneasy Conjectures of Possible Happenings in Financial World—London a Free Seller.

NEW YORK, Oct. 31.—Confidence in higher price seemed to more resolute at any time during the current speculative campaign than it did this morning.

The most generally accredited cause for the selling was the large engagement of gold for export this week, which amounted to \$5,000,000.

London was a free seller of securities in this market, even when declining prices were offered no advantage in the usual arbitrage operations.

The confidence felt in the market was shown by the high opening and the vigor with which the early trading was done.

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Money, Exchange, Etc.

NEW YORK, Oct. 31.—Money on call, steady, 2 1/2 per cent; closing bid, 1 1/2 per cent; offered at 2 per cent.

STERLING EXCHANGE—Easier, with actual business in bankers' bills at \$4.87 1/2 for 60 days; posted rates, \$4.85 and \$4.87 1/2.

BONDS—Government bonds, steady; railroad bonds, irregular.

SAN FRANCISCO, Oct. 31.—Silver bars, 55c.

NEW YORK, Oct. 31.—Heldback, 100,000 in gold, 100,000 in silver.

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Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

OVERSTOCK OF APPLES

DEMORALIZATION OF SAN FRANCISCO MARKET FEARED.

Heavy Receipts From Oregon, Colorado and Interior Points—Decline in Wheat Futures.

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