

GOE EAST OR SOUTH Wheat Cannot Be Exported for the Present.

HIGH FREIGHTS BY WATER Oregon Grain Must Be Shipped Eastward or to California Until Foreign Markets Rise to Prevailing Prices Here.

The refusal of the foreign markets to respond to the strength on this side of the Atlantic, will leave the export business in a badly demoralized condition, and the operations of the grain men are confined to buying for either the Eastern or the San Francisco markets. There is some demand for milling purposes, but the Eastern market has put prices up to a figure where even the milling demand is somewhat curtailed.

Nothing could be more favorable for the harvest in this country than the weather now being experienced. New wheat has already made its appearance in the Southern States, and the crop is generally in excellent condition. It realizes a price which is intrinsically worth 25 to 30 cents per bushel, the quality of which was so poor.

In France the further harvest and thrashing progress has been more certain, so that the yield is excellent, the new wheat being of a quality which is not inferior to that of the United States.

WORLD'S VISIBLE SUPPLY (In quarters, hundred metric tons.)

Wheat cannot be exported for the present. The refusal of the foreign markets to respond to the strength on this side of the Atlantic, will leave the export business in a badly demoralized condition.

Portland Markets. Grain, Flour, Feed, Etc. WHEAT—Walla Walla, 75c; Blumstein, 82c; Valley, 85c.

Butter, Eggs, Poultry, Etc. BUTTER—City creameries: Extra creamery, 20c; State creamery, 19c.

Meats and Provisions. BEEF—Dressed, 49c per pound; lamb, 55c; mutton, 50c.

Wool. Hops, Wool, Hides, Etc. HOPS—Close to 500 percent left the city yesterday for the hopfields.

RAINS A BOON TO BULLS BUT MISSOURI RECEIPTS OFFSET THE EFFECT. Chicago Watches Corn Crop, Whose Backward Condition Holds Market Firm at an Advance.

CHICAGO, Aug. 31.—Heavy rains in Manitoba and the Dakotas imparted some firmness to wheat at the opening, December being 14c higher than the market closed on the 29th.

WHEAT. Sept. 1904... 1.07 1/2; Oct. 1904... 1.07 1/2; Nov. 1904... 1.07 1/2; Dec. 1904... 1.07 1/2.

GRAIN AND PRODUCE IN NEW YORK. NEW YORK, Aug. 31.—Flour—Receipts, 12,400 barrels; exports, 16,000 barrels.

NEW YORK, Aug. 31.—Closing quotations: Adams Com. 25 1/2; Illinois Central 25 1/2; Missouri Pacific 25 1/2.

Give the Boys a Chance. PORTLAND, Or., Aug. 31.—(To the Editor.)—Referring to A. L. Smith's little speech in today's Oregonian, I should infer that he had no children.

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CLOSING STOCK QUOTATIONS. Atchafalpa 104 1/2; Bait & Ohio 17 3/4; Canadian Pacific 127 1/2; Central of N. Y. 100 1/2.

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HARVEST IN FULL SWING CALIFORNIA WHEAT IS OF AVERAGE QUALITY. New Hops Sell at Over 25 Cents, Growers Are Holding to Last Year's Crop.

SAN FRANCISCO, Aug. 31.—(Special.)—A leading California wheat authority says: "The market offers little of special feature. It is too early for the Northern Fall clip, and little choice wool is expected from the Southern mountains for 30 days."

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TRAVELERS' GUIDE. OREGON SHORT LINE AND UNION PACIFIC 3 TRAINS TO THE EAST DAILY.

Table with columns: Union Depot, Leaves, Arrives. Includes routes to Portland, Astoria, and other local destinations.

Table with columns: Ocean and River Schedule. Includes routes for San Francisco, Astoria, and other coastal destinations.

Table with columns: Portland and Asiatic Steamship Company. Includes routes to various international ports.

Table with columns: East via Southern Pacific. Includes routes to various eastern destinations.

Table with columns: Union Depot, Arrives. Includes routes for various local and regional destinations.

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TRAVELERS' GUIDE. Astoria & Columbia River Railroad Co. Includes routes and schedules for the Astoria and Columbia River Railroad.

REGULATOR LINE STEAMERS. PORTLAND TO THE DALLES. Includes schedules and information for the Regulator Line Steamers.

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