# COES EAST OR SOUTH

Wheat Cannot Be Exported for the Present.

HIGH FREIGHTS BY WATER

Oregon Grain Must Be Shipped Eastward or to California Until Forelan Markets Rise to Prevailing Prices Here.

The refusal of the foreign markets to re d to the strength on this side of the Atbadly demoralized condition, and the operins of the grain men are confined to buying for either the Eastern or the San Fran cisco markets. There is some demand for ing purposes, but the Eastern market has put prices up to a figure where even the milling demand is somewhat curtailed. The ome of this peculiar situation is difficult to foresee. The shipowners' combine has showed no signs of weakening, but under exthe minimum figure at 40 shillings as at 27s

There is not a man in the business today

who would pay within 5 shillings of the

maximum figure, if he was obliged to pro-

ride the ship with cargo at this time. With so many unusual conditions affecting the situation it is a difficult matter to se rure accurate quotations, and prices cover a wide range, depending wholly on the imme diate requirements of the buyer and the sentiment of the seller. For export based on sxisting freight rates, the value is about 78 or 79 cents for Walla Walla, but little or nothing can be purchased at this figure so ong as the Eastern market continues to show its present amazing strength. The Californians, having little or no wheat of their own this year, are making serious efforts to keep down prices of Walla Walla wheat, but are meeting with only moderate success Shipments last month from Portland and Puget Sound to California were the largest on record. While the foreign markets do not show much response to the strength in America, they are not displaying weakness. J. W. Bush, of London, in his weekly review of the foreign situation in the Northwestern Miller,

Nothing could be more favorable for the harvest in this country than the weather now being experienced. New wheat has all ready made its appearance in the Southern and Eastern countries, and is generally in excellent condition; it realizes 20032s per unrier and is intrinsically worth 202s : than old wheat, the quality of which was so poor. Unfortunately, however, the yield per acre is likely to be below an average, and extremely doubtful whether the crop will reach 5,000,000 quarters, whereas our total requirements are now at least \$2,000,000

ing progress the more certain does it be-come that the yield per acre is small; but there also the quality is excellent, the new wheat being fit for immediate use, and rewaseat being it for immediate use, and requiring no afministure of dry foreign wheat. The Minister of Agriculture suggests that the crop may reach 40,000,000 guarters, sealnst 40,000,000 quarters, but this is regarded by the best farmers as an opput as a more likely total. If this latter estimate prove to be true France will, some or later. this season, have to import 4.000,000 to 5.000,000 quarters. At present, however, there are no signs of imports being required.

the prices of home-grown being required, the prices of home-grown being still 420s per quarter below an importing level.

Germany's crop is less than last year and the forage crops decidedly short over a large section of the country. What perhaps is seven more important is that the notate crops section of the country. What perhaps is regn more important is that the potato crop, which in Germany reaches no less than 45,-00,000 tons, is reported to be seriously co promised by the long prevailing drouth.

In Italy the wheat crop is now officially declared to be unsatisfactory, and according to unofficial reports is 25 per cent to 50 per cent below last year. This means that Italy may have to import this season 0.000.000 quarters, as compared with 2.750,000 quar-ters in the part season.

quarters, as compared with 2,700,000 quar-ters in the past season.

In Austria-Hungary the crops are so seriwheat have aleardy been made, a circumstance without precedent so early in the season. What is most serious in this country, however, is the failure of the maine and fodder crops. The maine crop indeed is settimated at only 10,000,000 quarters, against 20,000,000 quarters last very nod early able and the country to the maine crop indeed in settimated at only 10,000,000 quarters, against 20,000,000 quarters last very nod early and the settimated at only 10,000,000 quarters are the setting that the country to the 000,000 quarters last year, and as this artiele enters largely into consumption among the laboring classes the more wheat will doubtless be required. As for the wheat crop, the latest estimate is 16,300,000 quarters in Hungary, against 19,750,000 quarters

In Roumania, as you will have already In Roumania, as you will have already heard, the government has prohibited the export of maise (which is the food of the people) because of the failure of the crop. The wheat crop proves to be excellent in quality, but is 25 to 40 her cent below an average in yield. A very large portion of the surplus in this country will be required by Austria-Hungary, so that Belgium and Holland, usually the chief importers of Roumanian wheat, will have to buy the more Indian and Argentine wheat.

marian wheat will have to buy the more Indian and Argentine wheat. From Russia the latest official crop report is couched in more favorable terms, but those in a position to know express no doubt that over a large portion of the couthess portion of the empire the wheat crop is smaller, about. As I have already pointed sly short. As I have already pointed however, Russia has large, ctocks of wheat, which will supplement the sur-of new wheat if, as now seems likely. es rule comparatively high.

after reading this summary of the crop position in Europe you will not be surprised to find that the reports which have been received by cable this week from your side of the Atherite indicative. the Atlantic, indicating a serious failure the American crop, which we are told will be reach \$50,000,000 bushels, have had a effect. We do not, of course, foll wild fluctuations of Chicago t any wheat from you, but before very I am persuaded that the fact, if it be a that practically all your surplus will quired by non-European countries which be so if your total crop does not reach \$0.000 bunhels will have a very decided upon sellers of Russian and Indian required by non-European co which until next January and Februry will be really our only sources of supply. The world's visible supply on August 1 compares as follows, for the past 12 years, with the world's wheat production in each

WORLD'S VISIBLE SUPPLY

(In quarters,		hundreds merican		omitted).	
ALC: UNK	Euro-	and	3	World'	
1004	pean. (	Canadian		cror	
1904	8.120	2,550	10,670	381,00	
1903	5,830	2,880	8,N10	573,00	
1902	5,255	4,225	9,480	357,00	
1901	. 7,960	5,600	,13,560	228,00	
1900	7,310	8,270	15,580	841,00	
1809	· 7,485	6,670	14,155	570,00	
1801	4,588	1,800	7,788	285,00	
1201	4,383	3,100	7,483	305,00	
1896	5,045	7,540	12,585	812.00	
1595	9.615	6,500	16.115	320,00	
1894	9,374	9,359	28,794	309,00	
1893		30,140	30,670	801,00	
What I re	gard; ac.	one of t	he most	striking	
features indi	icated by	Abis at	ntement	is that	

while an average world's crop in the past three years of BTA.000,000 quarters has left at average world's visible on August 1 of only 8.650,000 quarters, an average world's crop of 230,000,000 on the previous nine years crop of 220,000,000 on the previous nine years left an average visible supply August 1 of 14,-000,000 quarters. The inference, of course, is that demand is overtaking supply.

FLOUR-Prices on flour have advanced in pathy with the price of wheat. Aside from the heavy Oriental shipments directly from this port, no great quantity of flour

HOPS-Close to 500 persons left the city seterday for the hopfields. Many are bound for the Salem district, while others go to

the west side of the valley. Within a week hoppicking will be well under way all over Speaking of the market, a prominent hop-

dealer said yesterday: "Picking will be general by Monday. All the early Fugle varieties are already harvested, and the crop appears to be the same as last year. Two or three sales of these varieties have been made at 22 to 25 cents. is well along in California, where the crop is larger than was expected. Contracting in this state has been discontinued, partly because of favorable news from Germany, and also because the harvest is near Previous estimates of a 900,000bale crop for this state still hold good. The crop in New York State is beavier than was bales. The growers are asking 30 cents, but as a general rule they are not receiving that The English crop will amount to about 350,000 cwt. This is \$0,000 cwt. less than last year. As to the local market, buying in quantities will commence next week. The opening price will probably be close to 25

PRODUCE-Peaches are still on the market at a low figure. Was it not for the heavy demand, Front street would be over stocked, as city purchasers are apparently through with peaches for the season. Two parloads of bananas, slightly overripe, reached the street yesterday, but were disposed of without difficulty. The poultry market is in bad shape, for chickens are pouring in upon the commission men from all over the Willamette Valley, many coming from as far south as Roseburg. Prices dropped 1 cent all around yesterday and a further cut will certainly be made today, if the heavy shipments are continued. Outside of poultry, the etreet was quiet yesterday. Eggs continued

### PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT-Walla Walla, 79c; bluestem, \$2c; BARLEY-Feed, \$20 per ton; rolled, \$23@ 23 DO. OATS-No. 1 white, \$1.20@1.25; gray, \$1.20

FLOUR-Patents, \$4.35@4.70 per barrel; etnights, \$2.90(4.25; chears, \$1.60(3.86; Vailey, \$4; Dakota hard whent, \$6.25(7.50; graham, \$3.60(4; whole wheat, \$46(2.5; rys flour, tocal, \$4.50; Eastern, \$50(5.0).

MILLSTUFFS—Bran, \$19 per ton; middlings, \$23.50; shorts, \$21; chop, U. S. Mills, \$18. Linseed dairy food, \$18; linseed old meal, 150 per tound.

Linseed dairy rood, \$15; inseed to the per pound.

CEREAL FOODS—Rolled oats, cream, \$0-pound carks, \$6.25; lower grades, \$5.25(j.50; bales, cream, \$3.40; other grades, \$5. oatmeni, steel cut, 50-pound sacks, \$7.50 per barrel, 10-pound sacks, \$4 per bale; oatmeal (ground), 50-pound sacks, \$4 per bale; oatmeal (ground), 50-pound sacks, \$7 per barrel, 10-pound sacks, \$2.35 per bale, aplit peas, \$4.50 per 100-pound sacks, \$2.50 pearl barrey, \$4 per 100 pounds; \$2.50 pearl barrey, \$4 per 100 pounds; \$4.50 per box; \$ HAY-Timothy, \$14915 per ton; clover, \$109 11; grain, \$10911; cheat, \$10911.

Butter, Eggs, Poultry, Etc.

BUTTER-City creamerles: Extra creamery, 25c per pound; fancy creamery, 25c; State creamerles: Fancy creamery, 25c; store utter, 126124c. EGGS-Oregon ranch, 23624c; Eastern, 216 EGGS-Oregon ranch, Zi@24c; Esstern, 2:92.
CHEESE-Full cream twins, jobbing price, pspijc; to the trade, 11@12c; young Americas, jobbing, 11@114c; to the trade, 12@13c.
POFLTRY-Fancy hers, 11@114c per lb.; old hers, 104cgliluc; mixed chickens, 194g-104c; roosters, 7@8c; young roosters, 194g-104c; Springs, 194 to 2-pound, 114g12c; broilers, 1 to 14-pound, 12g13c; dressed chickens, 11@12c; turkeys, live, 15g16c; do dressed, 16g17c; do choice, 18g20c; gress, live, 74g8c; do dressed, 1910c; ducks, old, \$565.30 per dozen; do young, as to size, \$4g6; pigeons, \$1g1.25.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, \$1.25 per eack; carrots, \$1.50; bests, \$1.25; paranips, \$1.25; cabbage, 13,425c; lettuce, head, 15c per dozen; paraley, 20c dozen; tomatoes, 2540cc per dozen; caulibuwer, 21 per dozen; egg plant, 665c; per pound; celery, 80c per dozen; cucumber, 10g15c per pound; celery, 80c per dozen; cucumber, 10g25c per pound; celery, 80c per dozen; cucumber, 10g25c per pound; celery, 80c per dozen; pumpkins, 10g15c per dozen; pess, 465c; aqdash, \$1.25 per bound.
ONIONS—New, 32 per cwt.
HONEN—\$1353.50 per case
POTATOES—New Oreson Early Rose and Burbanks, \$1.1501.25; California Garnet Chiles, \$1.25; Mercad sweets, \$2.50.
RAHINS—Losse Muscatels, \$4.crown, 75c; \$5.aper Muscatel raining, 75c; unbleached seedless Stilanas, 65c; losseden layers, \$5.crown, whole boxes of 20 pounds, \$1.55; 2.50.

DRIED FRUIT—Annies, evaporated, 66884e

crown, whole boxes of 20 pounds. \$1.85; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, \$628546 per pound; sun-dried, sacks or boxes, none; apricots, 10211c; peaches, \$6205; pears, pears, \$2.5025.50; Western steers, \$3.505; Cows and helices, \$2.5025.50; Western steers, \$3.505; Cows and helices, \$2.5025.50; cows and helices, \$2.5025. Smyrna, 20c; Fard dates, \$1.50; pluras, bone: Smyrna, 20c; Fard dates, \$1.00, plans, pitted, 62.

DOMESTIC FRUITS—Apples, new, 50cg \$1.25; plums, 50g50c; pendues, Oregon Crawfords, all sizes, 40g50c; cantaloupes, California, 50cg41 per crate; Yakima, \$31g1.75; cnawas, \$3 per dozen; watermeione, 50c per hundred; figs, \$1 per lox; prunes, \$1.25 per box; grapes, \$5cg\$1.25; Bartlett poars, \$9cg\$1; huckleberries, \$610c lb.; nectarines, 75c; ground cherries, \$670c lb.;

TROFICAL FRUITS—Lemons, fancy, \$5.250 2.50; choice, \$3 per box; oranges, seedings, \$252.50; Valencias, \$2.7503.75 per box; Mediterransen aweets, \$262.25 per box; Medichaels, \$2.50 per box; St. Michaels, \$2.50 per box; grapefruit, \$2.5060 per box; bananas, \$4.65c per pound; pineapples, \$3.25 per dozen.

Grocertes, Nuts, Etc.

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COFFEE-Mocha, 26g25c; Java, ordinary, 16g20c; Costa Rica, famoy, 18g20c; good, 16g 18c; ordinary, 10g22c per pound; Columbia roast, casea; 10g, 21c per pound; 12c per pound; 13c pound falls, 31.5c; Lion, \$13.7b.

Rice-imperial Japan, No. 1, 25.37%; No. 2 Croole, \$4.25; Carolina, 6c; broken head 4c.
SALMON-Columbia River, 1-pound talls, \$1.0c; Alaska plink, 1-pound talls, \$2.40; fancy 16g-pound falls, \$1.5c; i-pound falls, \$1.20; ackeapes, 1-pound talls, \$1.10; Alaska plink, 1-pound talls, \$1.2c; erd, 1-pound talls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound talls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound talls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound talls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound talls, \$1.2c; ordinary, 1-pound falls, \$1.2c; ordinary, 1-pound falls, \$1.2c; normalised, \$6.0c; pounds; Cube, 10c; half-darrels, 25c; boxes, 50c per 10c pound; no discount after 30 days, 3 Beet sugar, 15c116c per pound, 1-pound, 1-poun ilo; Ohio, \$4.50 per zo-pound gram; peanua, raw, Sc per pound; roasted, \$610c; pinenuta, 10g124c; hickory nuts, fo; occoanuts, 3560c per dozen. BEANS-Small white, 34c; large white, 34c; pink, 44c; bayon, 34c; Lima, 44c.

Ments and Provisions. BEEF-Dressed, 4060 per pound. MUTTON-Dressed, 4050 per pound; lambs.

566c; VEAL-Dressed, 100 to 125, 667c per pound; 125 to 200, 566c; 200 and us, 3644c.
PORK-Dressed, 100 to 150, 6467c; 150 and PORK—Dressed, 100 to 110, 8%47c; 150 and up, 6804c.

PORK—Dressed, 100 to 150, 8%47c; 150 and up, 6804c.

HAMS—Ten to 14 pounds, 144c per pound; 14 to 16 pounds, 14c; 18 to 20 pounds, 14c; 18 to 120 pounds, 14c; shoulders 104c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

SAUSAGE—Portiand ham, 12c per pound; minoed ham, 104c; Bummer, choice dry, 174c; bologna, long, 6%c; weinerwurst, 8c; liver, 54c; pork, 10c; blood, 54c; headcheess, 54c; bologna sausage, link, 54c; headcheess, 54c; bologna, link, 10c snoked; Oregon exports, 20 to 25 pounds, average loc sait, 11c smoked; Oregon exports, 20 to 25 pounds, average loc sait, 11c smoked; Union butts, 10 to 18 pounds, average 8c sait, 5c smoked. smoked.

PICKLED GOODS-Pickled pigs feet, 4-barrels, \$5: \(\frac{1}{2}\)-barrels, \$2.75; 15-pound kit, \$1.25; pickled tripe, \(\frac{1}{2}\)-barrels, \$5: \(\frac{1}{2}\)-barrels, \$5: \(\frac{1}{2}\)-barrels, \$5: \(\frac{1}{2}\)-barrels, \$2.75; 15-pound kit, \$1.25; pickled pigs tongues, \(\frac{1}{2}\)-barrels, \$2.75; 15-pound kit, \$1.25; pickled lambs tongues, \(\frac{1}{2}\)-barrels, \$8.25; \(\frac{1}{2}\)-barrels, \$4.75; 15-pound kits, \$2.25. \$2.25. LARD-Kettle-rendered: Tierces, Pac; tubs. Usec; 50a, 975c; 20a, 10c; 10a, 10%c; 5s, 10%c; Standard pure: Tierces, Sfac; tubs. 9%c; 50s, 9%c; 5ac, 9%c; 5ac, 9%c; 5ac, 9%c; Compound: Tierces, 6%c; tubs. 6%c; 5as, 6%c.

OHs.

GASOLINE—Stove gasoline, cases, 24%c; iron barrels, 18c; 85 degrees gasoline, cases, 37c; iron barrels or drums, 28c.

COAL OIL—Cases, 21%c; iron barrels, 16c; wood barrels none; 63 degrees, cases, 22c; barrels, 18%c. Washington State test burning oils, except headlight, we per gallon higher. LINSEED OIL—Raw. Pire-barrel lots, 87c; one-barrel lots, 58c; cases, 63c. Bolled: Five-barrel lots, 58c; cases, 63c. Bolled: Five-barrel lots, 58c; cases, 63c. Sol; cases, 63c.

TURPENTINE—Cases, 85c; burrels, 81c.
WHITE LEAD—Ton lots, 7%c; 500-pound
tts, 8c; bess than 500-pound lots, 8%c. Hops, Wool, Hides, Etc. HOPS-1903 crop, 22625c per pound. WOOL-Valley, 19220c per pound; Eastern,

Choice. Hubers—Bry hides. No. 1, 16 pounds and up.
15G15% per poundt dry kip. No. 1, 5 to 10
pounds, 12c; dry calf. No. 1, under 5 pounds,
16c; dry, salted bulls and stage, one-third
less their dry flint; salted hides, steers, sound,
60 pounds and over, 5G5% loc, 50 to 80 pounds,
16c; dry, salted bulls and stage, one-third
less their dry flint; salted hides, steers, sound,
60 pounds and over, 5G5% loc, 50 to 80 pounds,
16c; under 50 pounds and cows, 0%67c;
stages and bulls, sound, 45% loc, kip. sound,
15 to 30 pounds, 7c; under 19 pounds, 5c;
green (unsalted), 1c per pound less; calls, 1c
per poind such; horse hides, salted, 51;5062
each; dry, 51g1,50 such; colit\* hides, 50;50c;
each; gozaskins, common, 10g15c each; Angora, with wood on, 25cg5t.
TALLOW—Frime, per pound, 4g5c; No. 2
and grease, 25;435c.

SELL SHEEP FOR THE EAST. Many Ewes and Lambs Will Go to Nebraska

to Be Fattened. PENDLETON, Or., Aug. \$1.-(Special.)-During the past few days over 15,000 head of sheep have been sold to Eastern buyers. Of this number but 2000 are mutton sheep, the remaining number being classed as "feeders" or "stockers." The latter will be held in this county for a month or six weeks before shipping. They are for the most part ewes and lambs, and it will be necessary to render them in as good condition as possible to withstand the effects of dipping and of other hardships before reaching their destination in the feedyards in Nebraska.

Of this number, Douglas Belts sold 7000 head. One thousand will be shipped to Seattle today, while the rest will be shipped as feeders to Nebraska several weeks later. Edward Campbell yesterday sold 7500 head to Garrison All are mutton sheep and feeders. The mutton sheep have passed inspection by the Government officials, and will be shipped to the Omaha market this week. The feeders will be held in this county until October I. W. H. Evans yesterday sold 1000 head of lambs to Sylventer Bros., of Colorado. These lambs will be shipped to Canada, where they will graze in pea fields for the next two

HOP CROP CUT DOWN. Yield of Washington May Not Exceed 40,000

Bales.

TACOMA, Wash., Aug. 31.-(Special.)-The hop yield throughout Western Washington will be lighter than was predicted by hop men the crop would amount to 40,000 bales this year, against 85,000 last year. But the latest reports show almost beyond a doubt that the yield will not reach above 35,000 bales. Some growers have already announced their intenon of holding out for 20 cents, but it is doubtful if they do so. Many Indians from the northern part of the state are now headed for the hop fields to work as pickers.

### LIVESTOCK MARKET.

Prices Paid at Portland Union Stockyards Yesterday.

The receipts at the stockyards yesterday vere 200 cattle, 100 hope and 300 sheep. The ollowing prices prevailed -Best steers, \$3; medium, \$2.75; CATTLE cows, \$282.55. HOGS-Beat large, fat hogs, \$5.50\$6; medium large hogs, \$5. SHEEP-Best Eastern Oregon and Valley, \$2672.25

EASTERN LIVESTOCK. Prices Current in Chlcago, Kansas City and

Omnha. CHICAGO, Aug. 31.-Cattle-Receipts, 22,000

including 7000 Westerns; lower; good to prime steers, \$5.40@6; poor to medium, \$2.50@5 tockers and feeders, \$263.75; cows, \$1.3564; heifers, \$1.75@4.50; canners, \$1.35@2.25; buils, \$264; calves, \$3.5000.25; Texas-fed steers, \$2.50@3.50; Western steers, \$2.50@4. Hogs-Receipts, 26,000; tomorrow 16,000; 10

@15c lower; mixed and butchers, \$5.1085.00; good to choice heavy, \$5.20@5.60; rough heavy \$4.60@5; light, \$2.25@5.65; bulk of miles, \$5.50@ Sheep-Receipts, 25,000; sheep lower; lamb

lower, good to choice wethers, \$3.50@4; fair to choice mixed, \$393.40; Western sheep, \$2.75 \$4; native lambs, \$4\$4.75; Western lambs, \$4

5.20, Sheep-Receipts, 7500; market, steady to be ower; Westerns, \$3.50@3.85; wethers, \$3.40@ 3.65; ewes, \$3@3.40; common and stockers,

\$2.25@\$.65; lambs, \$4.75@5.35. KANSAS CITY, Mo., Aug. 31.-Cattle-Receipts, 7000; market 5@10c lower; mative steers, \$3.75@5.90; mative cows an dhelfers, \$1.50@ 4.50; stockers and feeders, \$2.25@4; bulls, \$2@ 3.25; culves, \$2.25@5.25; Western steers, \$3@

4.50; Western cows, \$1.75@3.50. Hogs-Receipts, 7000; market 5@10c lower; bulk of sales, \$5.3065.40; heavy, \$5.25@5.35; packers. \$5.25@5.40; pigs and lights, \$5@5.45. Sheep—Receipts, 2000; steady; muttons, \$3.25 @4; lambs, \$4.50@4.80; range wethers, \$3.50@ 4; ewes, \$2.75@3.50; Idaho ewes and wethers. \$3.50.

/ Mining Stocks. SAN FRANCISCO, Aug. 31 .- The official closing quotations for mining stocks today were as follows: ipha Con. . \$ 12 Julia Alta. .13 Justice .10 Mexican Beicher 23 Occidental Con.
Best & Belcher 23 Occidental Con.
Best & Belcher 123 Ophir
Caledonia 60 Overman
Challenge Con. 20 Potes!
Choliar 13 Savage
Confidence 65 Seg. Beicher
Con. Cal. & Va. 1.15 Sterra Nevada
Con. Imperial 01 Silver Hill
Crown Point 15 Union Con.
Exchequer 68 Utah Con.
Gould & Corry 23 Yellow Jacket
Hale & Norcross 50

NEW YORK, Aug. 31 .- Closing quotations BOSTON, Aug. 31.-Closing quotations Adventure \$ 1.50 Mohawk . . . \$ 43.25 Aliquez . . . 12.50 Mont C & C. 6.00 Amalgamated . 56.50 Old Dominion . 14.25 26.75 Quincy 525.00 Shannon 27.25 Tamarack 56.00 Trinity 13.75 U. S. Mining 63.50 U. S. Oil 9.00 Utab 3.50 Victoria 20.25 Winona 3.50 Wolverine 5.25 Mining. Mang Mining. Michigan

Cotton in New York. NEW YORK, Aug. 31.—Cotton futures opened weak at a decline of 5 to 15 points and closed steady at a net decline of 30 to 26

points.

Give the Boys a Chance. PORTLAND, Or., Aug. 31 .- (To the Editor.) Referring to A. L. Smith's little speech in oday's Oregonian, I should infer that be had children. It seems to me that he is un-stedly very hard on wayward lads, but I will guarantee that he is not a father. his words one would infer that all lads stepping out of the path of righteousness were criminals. Perhaps he would advise a whippring-post to be installed in the "Hoodlums' Penitentiary," as he is wont to call it. Maybe Mr. Smith has been an angel all his life, but the lads of today are all bound to sow a cer-

BUT MISSOURI RECEIPTS OFFSET THE EFFECT.

Chicago Watches Corn Grop, Whose Backward Condition Holds Market Firm at an Advance.

CHICAGO, Aug. 31.—Heavy rains in Mani-oba and the Dakotas imparted some firmness to wheat at the opening. December being \$60 lower to \$60 higher, at \$1.07% to \$1.08%. On the slight advance there was liberal selling by some of the recent buils, who were beginning to fear that there might soon be re-

opening unchanged to see higher at 32%c to 32%c closed at 33%c.

Indications of more serious complications in the strike situation caused free selling of all products, resulting in a weak provision market. In the close, October pork showed a loss of 27½630c, final figures being \$11.12½611.15 Lard was down 12%c at \$7 and ribs were off 7%c at \$7.37%.

The leading futures ranged as follows:

	WH	EAT.		-
Sept. (old) Sept. (dew) Dec.	1.06	High. \$1.07% 1.07 1.09	\$1.07% 1.05% 1.07%	Clore \$1.08% 1.06% 1.08%
	CC	RN.		
Sept. Dec. May	51%	.53¼ .52 .50	.52% .51% .419%	.53% .51% .46%
1		ATS.		
Sept Dec May	33	.31% .33% .35%	.31% .32% .35%	.81% .83% .35%
	MESS	PORK.		
Sept Oct Jan	11.45	11.20 11.45 12.60	10.90 11.51% 12.37%	
	1.4	RD.		
Sept Oct Jan	7.07%	6.97% 7.05 7.12%	6.85 7.00 7.02%	6.55 7.00 7.07%
	SHOR	T RIBS.		
Sept Oct	7.37%	T.30 7.40 6.65	7.15 7.82% 6.35	7.17% 7.87% 6.60
Cash quotat Flour—Stea Wheat—No. 91.10; No. 3 Corn—No. 2 Oats—No. 2 No. 3 white, Rve—No. 2	dy. 2 Spring red, \$1. , 53%c; N , 83933% 324933%	\$1.10@1 07%@1.08 to. 2 yello; No. 2	.14; No.	

Rye-No. 2, 71%c. Barley-Fair to choice malting, 45@53c. Flax seed-No. 1, \$1.18; No. 1 Northwestern, Timothy seed—Prime, \$12.90.
Mess pork—Per barrel, \$11811.1215.
Lard—Per 100 pounds, \$6.8565.875.
Short ribe sides—Loose, \$7.12167.25. Short clear sides-Boxed, \$8,2568.50. Clover-Contract grade, \$12.50. | Circum-Contract grade, \$112.50. | Recodyles. Shipments | Flour, barrels. | 31.500 | 18.69 | Wheat, bushels. | 455.000 | 31.30 | Corn, bushels. | 885.000 | 17.8,40 | Corn, bushels. | 585.000 | 17.8,40 | Corn, bushels. | 538.500 | 114.79 | Ryc, bushels. | 12.000 | Barley, bushels. | 55,760 | 50

Grain and Produce at New York.

Sup4; Texas steers, \$2.75@3.50; cows and heir-ers, \$592.75; canners, \$1.50@2; scothers and feeders, \$2.50@3.75; calves, \$2.75@4.75; bulls, Wheat—Receipts, 12,000 bu; sales, \$,800,000 Stags, etc., \$1.75@3.25.

Hoss—Receipts, 9000; market, slow to 10c.

lower; heavy, \$5@5.20; mixed, \$5.10@5.75; light, 50. 2.60.

Stags, etc., \$1.75@3.25.

Hoss—Receipts, 9000; market, slow to 10c.

to h. afloat; No. 1 hard, Manitoba, nominal, f. o. b. afloat, Options opened weaker \$5.20@5.40; pigs, \$4.50@5; bulk of sales, \$5.10@ in response to heavy foreign celling, but on good support from the room talent quickly rallied. Unfavorable weather and crop news from the Northwest prompted further ad-vances, but under realizing the market gave way finally, rallying a little on demand from shorts. The close was parily %c net higher. May closed \$1.12%. September closed \$1.12, December closed \$1.11%. Hope-Steady; Pacific Coast, 1903, 24@31c;

olds, 7@13c. Hides-Steady. Wool--Firm. Petroleum-Steady.

Grain in San Francisco. SAN FRANCISCO, Aug. 31.-Wheat and barley, stendy. Spot quotations:

Wheat-Shipping, \$1.40@1.45; milling, \$1.50@ Barley -Feed, \$1.05@1.08%; brewing, \$1.12% Cats—Red, \$1.225@1.41%; black, \$1.30@1.65. Callboard sales: Wheat—December, \$1.50%. Barley-December, \$1.00%

Corn-Large yellow, \$1.5081.55, European Grain Markets. LONDON, Aug. 31.-Wheat-Cargoes on passage, buyers withdrawn; English country

markets, steady. LIVERPOOL, Aug. \$1.-Wheat-Quiet; wheat in Paris, quiet, 22.35@23.65; flour in Paris, steady, 30.80@31.40; French country markets,

quiet; weather in England, light rain.

Northwestern Grain Markets. WALLA WALLA, Wash., Aug. 31.-(Spe

cial.)-Wheat-Bluestem, 73c; club, 68c; no ALBANY, Or., Aug. 31.-(Special.)-Wheat remains at 75c, with none moving; oats, 35c.

TACOMA, Aug. 31.-Whest-Unchanged; bluestem, 83c; club, 78c. COLPAX, Wash., Aug. 31 .- (Special.) -- Bluestem, 71c; club and red, 66c; sales light, mar-

ket dull.

EXCHANGE WATCHES CROPS. Stock of Corn Belt Rallways Are Directly Affected by Reports.

NEW YORK, Aug. 31.—The stock market today bore the usual ante-holiday aspects. Price movements were rather irregular and business was in little volume. Those trader who were not really bearish seemed inclined to reduce their commitments for a variety of reasons. These included the heaviness of internationals in London, operations dwind ling to nominal proportions, preceding definite news from the great conflict in the Far East. The reactionary tendency of Missouri Pacific, Missouri, Kansas & Texas, Atchison and Colorado Southern properties, whose carnings are likely to be adversely affected by any serious damage to the corn crop, also helped to check the upward course of the list. In some quarters, however, the weakness of Mis-souri Pacific and other Gould stocks, as well as Colorado Southern, was attributed to more important reasons. The wheat situation was again watched with unusual interest and the unsettled condition of the cotton market was viewed with disfavor. Nevertheless, stocks were not offered with any considerable freedom, and there was an absence of the previ-

losses. United States Steel preferred made a one-point gain. Trading for London account aggregated about 70,000 shares.

Bushness in railway and speculative issues was unusually heavy. Total sales, par value, amounted to \$6,745,000. Old United States Government registered & per cent bonds advanced % of I per cent, and the same issue coupons % while the new is decilined % on call. on call.

CLOSING STOCK QUOTATIONS. Atchison 10,400 81 80½
do preferred 500 884, 98½
Bait. & Ohlo. 11,700 87½
do preferred 500 884, 98½
do preferred 11,300 127%
Canadian Pacific 1,300 127% 127
Central of N. F. 1109 188½, 108½
Chex. & Ohlo. 14,700 53½
do preferred 1100 83 83
C. Gt. Western 1,100 157
C. & Northwestern 200 187 186½
C. M. & Si. Paul 15,100 155 135½
do preferred. 15,100 155 135½
do preferred. 15,100 155 135½ 15%

by some of the recent buils, who were beginning to fear that there might soon be receipts of new Spring wheat in sufficient quantity to cause temporary depression, at least, in the market.

A weak tote developed, December declining to \$1.07%. Later a Weather Bureau prediction of continued rain in both the wheat and come regions revived the enthusiasm of the buil leaders.

The market soon became strong, December advancing jup \$1.09. At the same time reports of poor threshing returns had some influence on trading. An estimate of \$70,000, included to the united States and Canada, made by a Canadian crop expert, also added in forcing up prices for September. As an offnet to these buillish influences, however, the Southwest reported a decided increase in primary receipts, arrivals at St. Louis, and Kansas City being 70,000 bushels, more than on the corresponding day last year. During the latter part of the session, much of the advance was lost, but the market closed firm, with December up %674c. September ranged between \$1.004 and \$1.07, and closed at \$1.065.

Strength of the cash grain and reports of the backward condition of the growing crop were the main factors that heid the corn market firm at a fair advance. December closed at \$135c.

Oats were firm, as a result mainly of the action of sorn. Trading was light. After opening unchanged to \( \text{k} \) higher at \$25\text{k} till the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{k} till fill the close, Cotober pork showed a loss of 27\text{k} 25\text{ 25% 77 28% 65% 41% 83% 91 137% 42% 45 121 155% 89% 120% 72% 130 97% 22% 47% 36% 123% 66% 6176 do preferred.... Texas & Pacific... T., St. L. & West. 7,300 2,400 20,200

Wabash
do preferred
Wheel, & L. Eris,
Wisconsin Central
do preferred
Mexican Central
Express Companies
Adams 2,900 2,900 200 000 100 400 10% 30% 17% 18% 41% 11% 19% 38% 17 18% 41% 11% 225 210 118 230 American United States... 100 119 119 Wells-Fargo Miscellaneous Amal. Copper.... 24,100 Am. Car & Fndry. 200 do preferred.
Am. Cotton Oil do preferred.
American Ice 200 do preferred. 300 Am. Linseod Oil do preferred.

Am. Locomotive. 300

do preferred. 850

Am. Smit. & Refg. 0,300

do preferred. 1,000

Am. Sugar Refg. 900 54% 107% 131% Amacenda Min. Co.
Anacenda Min. Co.
Brkiya. Rap. Trns. 10,700
Brkiya. Rap. Trns. 10,700
Colo. Fuel & Iron. 300
Consolidated Gas. 400
Corn Products. 100
An preferred. 600 54% 57% 196% 13 69% 54% 56% 195% 13 69 General Electric Sco Internal, Pump 1,700 do preferred Vational Lead 2015 7615 2125 82 255 10115 2316 208 100

'eople's Gas..... 'ressed Steel Car.. 400 306 300 500 32% 77 7% 44 Pressed Steel Car. 400
do preferred. 300
do preferred. 300
do preferred. 500
Rubber Goods.
do preferred. 200
Tenn. Coal & fron. 1,500
II. S. Leather. 1,000
do preferred. 1,200
U. S. Realty. 800
U. E. Rubber. 100
do preferred. 700
U. S. Steel. 12,400
do preferred. 75,100
Wostinghouse Elec. 82 4514 712 805 5212 185 70 1214 6174 U. S. Leather do preferred U. S. Realty U. E. Rubber do preferred U. S. Steel do preferred Westinghouse Elec. Westinghouse Elec. 100 90 90 DOL Total sales for the day, 554,100 shares.

NEW YORK, Aug. 31,-Closing quotations: U. S. ref. 2s rg. 104 % C. & N. W. C. 7s. 128 % do coupon . 105 % D. & R. G. 4s. 101 U. S. Bs rg. . 105 N. Y. C. 1sts. . 100 do coupon . 195 % Nor. Pacific 3s. . 74 % U. S. new 4s rg. 131 % Nor. Pacific 4s. 105 do coupon . 131 % So. Pacific 4s. 105 do coupon . 131 % So. Pacific 4s. 105 % do coupon . 107 % Union Pacific 4s. 105 % do coupon . 107 % Wis. Central 4s. 80 % Atchison add 4s. 25

Stocks at London, LONDON. Aug. 31.—Consols for money, 88 9-16; consols for account, 88%.

88 9-16; consols for account, 88%.

Anaconda 4 | Nor & Western, 70% Atchison 83 do preferred 22% do preferred 22% do preferred 191 | Cnt. & Western, 32% Bait. & Chio. 89% | Pennsylvania 64% | Can. Pacific 127% | Hand Mines 10% | Ches. & Chio. 39% | Reading 32% | C. Gt. Western 15% do 1st pref. 43% | C. Gt. Western 15% do 1st pref. 48% | C. Gt. Western 15% do 2d pref. 28% | D. & R. G. 26 do preferred 38% | D. & R. G. 26 do preferred 90% | Conserved 10% | Cons

Money, Exchange, Etc. NEW YORK, Aug. 31,-Prime mercantile

paper. 35684 per cent. Sterling exchange, steady, with actual bustness in bankers' bills at \$4.8745@4.8755 for demand and at \$4.8475@4.8480 for 60 days; posted rates, \$4.85% and \$4.88%; commo bille, \$4.54\6@4.54\6.

Mexican dollare, 45%c. Government bonds, steady; railroad bonds, Money on call, easy, %@1 per cent; closing bld, %, offered 1 per cent; time loans, easy and dull: 60 days, 2 per cent; 90 days, 2% per cent; six months, 3% per cent.

SAN FRANCISCO, Aug. 51.-Silver bars, Mexican dollars, 46846%c.

Drafts-Sight, 6c; telegraph, 84c. Sterling on London-60 days, \$4.85; sight, LONDON, Aug. 81,-Bar silver, steady;

254d per ounce.

Money-2463 per cent.

The rate of discount in the open market for short bills is 213-16324 per cent.

The rate of discount in the open market for three months' bills is 2% per cent.

Bank Clearings. | Portland | Clearings | Balance | \$593,712 | \$49.30 | \$156,85 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$10.68 | \$ Bried Fruit in New York.

NEW YORK, Aug. 31.—The market for evaporated apples is held at recent figures. Common are quoted at 465%; prime, 5%66; choice, 6%86%; and fancy, 767%c. Prunes are more or less unsettled and prices show a considerable range as to sellers. Spot quotations range from 20 to 64c, according to grade.

Apricols are in increased demand and prices

rule firm, with futures showing an upward tendency. Choice are quoted at 94,910c; extra choice, 104,9104c, and fancy, 119,15c. Peaches for future delivery are attracting a considerable demand and Coast advices Indicated a firm market. Spot quotations are more or less nominal, in the absence of im-portant business. Extra choice are quoted at Sc and fancy at 94-910c.

Coffee and Sugar.

NEW YORK, Aug. 31.—The market for cof-fee futures opened steady at an advance of 10 points on September and 5 points on other positions. Demand did not seem to be penitentiary," as he is wont to call it. Maybe
Mr. Smith has been an angel all his life, but
the lads of today are all bound to sow a certain amount of wild cats.
Another thing he infers is that the Judges of
the present day do not know their business.
Perhaps they can go to such wise men as
Mr. Smith, but, alsal it seems that this kind,
of crank is a necessary evil. But, for myself,
I say, "give the boys a chance."

But the down, and there was an absence of the previous day's liquidation.

The United States Steel shares and Amalactive, but the foreign markets were steady,
Loadon being again a reported purchaser of
Sieci preferred. Indecision marked the course
of the market all through the early session.
The list became more unsetfied in this tradition, of the active issues touching the
locative, but the foreign markets were steady.
Loadon being again a reported purchaser of
Sieci preferred. Indecision marked the course
of the market all through the early session.
The list became more unsetfied in this tradition, of the active issues touching the
locative, but the foreign markets were steady.
Later in the session the market eased off,
closing steady to 5 points higher. Sales, 35,250
bags, including September, 6.8096.85c; Decomber, 7.0597.10c; March, 7.7097.75c. Spot Ric,
steady: No. 7 invoice, 74;c; mild, steady.
7.5097.90c, and July, 7.7097.75c. Spot Ric,
steady: No. 7 invoice, 74;c; mild, steady.
Seattie.

18 Aprending on their positions.

27, via Vancouver; ROMONA
for Vancouver, Monday,
Mediant the foreign markets were steady.
Later in the sexion the market again, steady to 5 points higher. Sales, 35,250
bags, including September, 6.8096.85c; Decomber, 7.0597.40c; March, 7.3097.40c; March, 7.5097.40c; March, 7.5097.50c; Ma

New Hops Sell at Over 25 Cents, for Growers Are Holding to Last Year's Crop.

SAN FRANCISCO, Aug. 31 .- (Special.)-A leading California wool authority cays: "The market offers little of special feature. too early for the Northern Fall clip, and little choice wool is expected from the Southern liberal receipts of defective and poor Fall wool are arriving from the plains and meet Hops are firmly held by the growers. Sales

of new crop are reported up to 25%c. The harvest is making good progress crop on the whole will be large and will average well in quality. December wheat sold down to \$1.50, and had a small closing dull. Spot market was easy. Shippers are doing nothing, although it is possible to get vessels outside of the union at 2s 6d below union rates. December and spot barley were steady all day. Receipts of oats were higher and the market was well sustained.

Flour is fairly active and firm. Feed was steady. Hay again arrived heavily. Several carloads of Southern Oregon peaches arrived, but the market remained firm, as future receipts will be light and the California season is fast winding up. Best grades of Oregon sold at 60c to 50c. Choice apples are firm. Grapes are in heavy supply and lower. Potatoes are inactive and weak. Onions are

easy. Fancy butter and eggs are higher. Cheese is weak. Receipts, 23,000 lbs, butter, 15,000 lbs. cheese, 19,000 dozen eggs. VEGETABLES-Cucumbers, 20g30c; gartic. 34644c: peas, 2634c: string beans, 163c: tomatoes, 15650c; okra, 25635c; egg plant,

30@40c POULTRY-Turkey gobblers, 15@17c; turkey hens, 22824c; roosters, old, \$464.50; do young, \$5.50g6; broilers, email, \$2.50g3; do large, \$363.50; fryers, \$464.50; hens, \$466; ducks, old, \$484.50; do young, \$4.5065.50. BUTTER-Fancy creamery, 27c; creamery seconds, 23c; fancy dairy, 22c; dairy seconds,

CHEESE—Young America, 10@11c; Eastern, 13@15c; cream cheddar, 13@15c.

EGGS—Store, 25@271cc; fancy ranch, 35c.

WOOL-Newafa, 13@15c; lamba, 14@15c.

HOPS—1203, 224@271c; 1904, 22@25c.

MILLPEED—Bran, \$21@21.50; middlings, \$26.

HAY-Wheat, \$10@18; wheat and oats, \$86 11; barley, \$789; alfalfa, \$8611; straw, \$408

FRUIT-Apples, choice, \$1.50; do con 50c; baranas. 50@31.25; Mexican limes, \$4.50 65; California lemons, choice, \$2.75; do com-mon, \$1.20; oranges, navels. \$1.50@2.75; pineapples, \$263.50. POTATOES-Early Rose, 60@75c; Burbanks, \$161.25; River Burbanks, 50@50c sweets, 1%61%c.

RECEIPTS-Flour, 5300 quarter sacks wheat, 2373 centale; barley, 12,057 centals; oats, 1828 centals; beans, 976 sacks; corn, 31 centals; potatoes, 8566 sacks; bran, 300 sacks; middlings, 375 ancks; hay, 1438 tons; wool, 197 bales; hides, 877.

Metal Markets. NEW YORK, Aug. 31.—Tin was much firmer in London, spot £123 17s 6d and futures £124 10s. The local market remained

quiet, but was firm, in sympathy with prices quoted at a considerable advance. Spot is held at 27.074,627.50c. held at 27.074,927.30c.

Copper advanced to £57 6s 3d for both apot and futures in the London market. Locally it remains steady, with lake quoted at 12.62% gf2.75c, electrolytic at 12.50gf2.75c and casting at 12.874,8242.50c.

Lead was firm but unchanged at 4.20g4.30c

in the New York market. In London, how-ever, prices were a shade lower at £11 12s 6d. Spelter advanced to 422 16s 3d in London and was also a little firmer in the local mar-ket, which closed with spot at 505.12%c. Iron closee at 51s 9d in Glasgow and at 43s in Middlesboro. Locally iron was unchanged. No. I foundry Northern, \$13.75@14.25 foundry, Northern, \$13.25@13.75; No. 1 foundry, Southern, and No. 2 foundry, Southern soft, \$13.50@13.76.

Wool at St. Louis. ST. LOUIS, Aug. 31.—Wool—Steady; medium grades, combing and clothing, 20@26c; light fine, 19@20c; beavy fine, 12@16c; tuh-washed.

Opportunities for making large

Our Service Is the Best Get our Market Letter which has correctly forecasted the greatest price movement ever known in the

We have an unexcelled private wire and telephone system.

Minimum margin ....1c per bu. We execute your orders when the price set by you is reached. References: 176 Nat'l & State Banks.

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GENERAL OFFICES: N. Y. Life Bidg., Minneapolis, Minn.

E. K. Alden, Correspondent, 242 Stark St.

TRAVELERS' GUIDE.

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Direct line for Moffett's, St. Martin's and Collins' Hot Springs. Connecting at Lyle, Wash., with Columbia River & Northern Ry. Co., for Goldendale and Klickitat Valley eints. Landing foot of Alder street. Phone ain 914. S. M'DONALD, Agent.

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LEAVES SEATTLE 9 A. M. steamships CITY OF SEATTLE Sept. 3, 12, 21, 30, calling at Ketchikan, Dougins,
Juneau and Skagway; HUMBOLDT, Sept. 6, 15, 25, via
Victoria; CITY OF TOPEKA,
Sept. 14, 28, via Sitka; COTTAGE CITY, Sept. 1, 9, 18,
Zī, via Vancouver, ROMONA
for Vancouver, Monday, Wed-

DAILY (EXCEPT SUNDAY) 7 A. M.

OREGON SHORT LINE AND UNION PACIFIC

3 TRAINS TO THE EAST DAILY Through Pullman standard and tourist aleeping-cars daily to Omaha, Chicago, Spokane; tourist sleeping-car daily to Kansas City; through Pullman tourist sleeping-car (personally conducted) weekly to Chicago, Reclining chair-care (seats free) to the East daily.

UNION DEPOT. | Leaves. | Arrives. CHICAGO-PORTLAND 0:15 A. M. 5:25 P. M. SPECIAL for the East Daily. SFOKANE PLYER, 6:15 P. M. S:00 A. M. for Eastern Washington, Walla Walla, Lewiston, Coour d'Alené and Great Northern points. ATLANTIC EXPRESS S:15 P. M. 7:15 A. M. for the East via Hunt- Daily. Daily. OCEAN AND RIVER SCHEDULE. FOR SAN FRANCISCO 8:00 P. M. | 5:00 P. M. S. S. Geo. W. Elder—Frem Sept. 3, 13, 23. Almsworth S. S. Columbia—Bept. 8, 18, 28. FOR ASTORIA and S:00 P. M. Daily, way points, connecting Daily, with steamer for liwaco and North Beach steamer Hassalo, Ash-street dock (water per.) 10:00 P. M. FOR DATTON, Ore-gon City and Yamhiji Daily, fiver points steamers Sunday. Sunday.

FOR LEWISTON, 1:40 A. M. About Idaho, and way points from Riparla, Wash., except steamers Spokane and Saturday. Friday. TICKET OFFICE, Third and Washington, Telephone Main 712. PORTLAND AND ASIATIC STEAMSHIP

COMPANY.

street dock (water per.)

For Yokohama and Hong Kong, calling at Kobe, Nagasuki and Shanghai, taking freight via connecting steamers for Manila, Port Ar-thur and Vladivostok. For rates and full information, call on or address officials or agents of O. R. & N. Co.



Leaves. | UNION DEPOT. | Arrives, OVERLAND EX-PRESS TRAINS
for Salem, Rose
burg, Ashland, Sacramento, Ogden, San
Francisco, Mojave,
Los Angeies, El
Faso, New Orleans
and the Enst. Morning train connects 7:10 P. M.
at Woodburn (daily,
xcept Sunday) with
train for Mount
Angel, Silverton,
Brownsville, Saringfield, Wendling and
Natron. PRESS \*8:30 A. M.

Albany passenger \*10:10 A. M. connects at Wood-burn with Mt. Angel and Silverton local. \*7:30 A. M. Corvalite passenger. \*5:50 A. M. | Sheridan passenger. | 8:25 A. M.

\*Daily. || Daily, except Sunday, PORTLAND-OSWEGO SUBURBAN SERVICE YAMHILL DIVISION.

Leave Portland cally for Oswego at 7:30 A.
M., 12:50, 2:05, 3:25, 5:20, 6:25, 8:30, 10:10 P.
M. Dally, except Sunday, 5:30, 6:30, 8:35, 10:25 A. M., 4:00, 11:30 P. M. Sunday, only, 9 A. M., Returning from Oswego arrive Portland daily 8:30 A. M., 1:55, 3:05, 4:35, 6:15, 7:35, 0:55, 11:10 P. M. Daily, except Sunday, 6:25, 7:20, 9:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:00 A. M.
Leave from same depot for Dallas and intermediate points daily except Sunday, 4 P. M. Arrive Portland, 10:20 A. M.
The Independence-Mommouth motor line operates daily to Mommouth and Airlie, connecting with S. P. Co, trains at Dallas and Independence. First-class fars from Portland to Sacramento, and San Francisco, \$20; berth, \$5. Second-class fare, \$15; second-class berth, \$2.50. Tickets to Eastern points and Europe, Also span, China, Henolulu and Australia.



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shore.

Express Daily.

Autoria Express.
Daily except Saturday
Speaside Special.
Saturday Only. 7:00 P. M. 2:30 P. M. C. A. STEWART, J. C. MAYO, Comm'l Agt., 248 Alder st. G. F. & P. A. Phone Main 906.

# THE GREAT NORTHERN

9:40 P. M.

City Ticket Office, 122 3d st. Phone 680. OVERLAND TRAINS DAILY. ? The Flyer and the Fast Mail, SPLENDID SERVICE—
UP-TO-DATE EQUIPMENT—
COURTEOUS EMPLOYES—
For Tickets, Rates, Folders and full Information, call on or address

B. DICKSON, City Passenger and Ticket Agt. 122 Third street, Portland, Or.

JAPAN-AMERICAN LINE S. S. KANAGAWA MARU

For Japan, China and all Asiatic Ports, will Leave Scattle about Sept. 1,