PROGRESS IS GOOD

Trade Situation, as a Whole, Is Encouraging.

EFFECT OF LABOR TROUBLES

Net Earnings of Railways Make Good Comparison With Year Ago, Considering Recent Reports —Bank Clearings.

NEW YORK, Aug. 12.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Moderate improvement in midsummer means more than an equivalent increase at any other season, and the better trade reported during the past week is consequently most encouraging. Dispatches from all parts of the country are by no means uniform, in some cases the outlook showing no change, while at a few points there have been setbacks, but on the whole, the progress is unmistakable.

Two labor controversies are particularly harmful, but others have been settled; the Fall River strike is partially broken, and several threatened difficulties have been averted. Despite some injury to Spring wheat, the agricultural prospect is very bright, while higher prices promise to neutralize the effect of such loss in quantity as occurred. The approaching Presidential election is viewed with more equanimity than any other contest of recent years, both in financial and industrial circles.

Net earnings of the railways are making favorable comparisons; gross earnings for July are but 3.4 per cent smaller than in 1903.

Failures for the week were 222 in the United States, against 174 last week, and 33 in Canada, compared with 22 a year ago.

Bank Clearings.

NEW YORK, Aug. 12.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended August 11, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$ 936,463,000	....	23.0
Chicago	160,666,000	1.7	....
Boston	111,252,000	....	12.2
Philadelphia	82,774,000	....	16.9
St. Louis	47,632,000	....	5.1
Pittsburg	36,459,000	....	10.6
San Francisco	27,374,000	....	1.8
Baltimore	18,319,000	....	14.4
Cincinnati	25,757,000	20.7	....
Kansas City	22,631,000	2.2	....
New Orleans	10,735,000	2.1	....
Cleveland	11,864,000	....	22.3
Minneapolis	12,886,000	10.2	....
Detroit	12,470,000	....	8.9
Louisville	9,302,000	13.5	....
Omaha	6,090,000	....	10.9
Milwaukee	8,261,000	15.0	....
Providence	5,571,000	....	8.9
Buffalo	6,122,000	....	8.9
Indianapolis	6,159,000	....	9.1
St. Paul	5,485,000	4.8	....
Los Angeles	6,182,000	8.6	....
St. Joseph	4,185,000	2.3	....
Denver	2,894,000	....	12.4
Columbus	4,311,000	5.4	....
Memphis	3,603,000	41.6	....
Seattle	3,968,000	1.6	....
Richmond	3,057,000	....	8.2
Washington	3,545,000	....	11.7
Savannah	2,583,000	29.9	....
Albany	3,200,000	....	17.2
Portland, Or.	3,462,000	....	2.2
Fort Worth	2,938,000	....	7.4
Toledo, O.	3,207,000	8.4	....
Salt Lake City	2,871,000	19.5	....
Peoria	2,396,000	....	6.4
Atlanta	2,625,000	18.3	....
Rochester	1,639,000	27.2	....
Hartford	2,239,000	....	24.8
Nashville	3,030,000	86.2	....
Des Moines	2,190,000	10.3	....
Spokane, Wash.	2,089,000	....	10.8
Tacoma	1,883,000	10.0	....
Grand Rapids	1,905,000	....	11.7
New Haven	2,135,000	14.2	....
Dayton	1,405,000	....	11.5
Norfolk	1,292,000	....	6.2
Springfield, Mass.	1,304,000	....	9.5
Worcester	1,147,000	....	20.5
Portland, Me.	1,509,000	....	.1
Augusta, Ga.	905,000	57.3	....
Topeka	955,000	....	24.3
Sioux City	1,045,000	7.5	....
Syracuse	1,073,000	....	18.1
Evansville	1,278,000	46.1	....
Birmingham	901,000	....	12.3
Wilmington, Del.	1,032,000	....	18.3
Knoxville	1,238,000	23.0	....
Davenport	724,000	....	5.6
Little Rock	920,000	31.5	....
Wilkesbarre	728,000	....	17.5
Fall River	522,000	....	18.4
Macon	284,000	....	47.7
Wheeling, W. Va.	676,000	11.8	....
Wichita	1,021,000	86.6	....
Akron	580,000	10.1	....
Chattanooga	805,000	16.1	....
Springfield, Ill.	706,000	14.0	....
Kalamazoo, Mich.	718,000	....	9.8
Youngstown	391,000	....	37.4
Helena	648,000	75.6	....
Lexington	558,000	26.5	....
Fargo, N. D.	500,000	14.1	....
New Bedford	310,000	....	36.1
Canton, O.	489,000	....	19.6
Jacksonville, Fla.	848,000	35.4	....
Lowell	454,000	....	3.8
Chester, Pa.	343,000	....	38.9
Greensburg, Pa.	330,000	....	22.3
Rockford, Ill.	449,000	84.1	....
Binghamton	405,000	....	8.3
Springfield, O.	398,000	8.7	....
Bloomington, Ill.	361,000	7.4	....
Quincy, Ill.	320,000	....	21.0
Sioux Falls, S. D.	235,000	14.9	....
Mansfield, O.	194,000	....	4.4
Decatur, Ill.	318,000	16.1	....
Jacksonville, Ill.	241,000	2.9	....
Fremont, Neb.	226,000	51.8	....
Houston	7,451,000	....	35.8
Galveston	6,862,000	65.1	....
Charleston, S. C.	795,000	10.1	....
Cedar Rapids	417,000	....	....
Totals, U. S.	$1,671,909,000	....	15.9
Outside N. Y.	835,535,000	....	4.9
CANADA.			
Montreal	$ 20,989,000	....	3.9
Toronto	15,226,000	4.4	....
Winnipeg	5,580,000	38.9	....
Ottawa	2,338,000	12.8	....
Halifax	1,904,000	....	4.5
Quebec	1,738,000	25.5	....
Vancouver, B. C.	1,366,000	3.4	....
Hamilton	950,000	....	13.2
London, Ont.	974,000	19.3	....
St. John, N. B.	6,091,000	....	7.9
Victoria, B. C.	569,000	....	32.0
Totals, Canada	$ 52,730,000	3.1	....

TRADE STILL CONSERVATIVE.

Based on Crop Uncertainty and Labor Troubles.

NEW YORK, Aug. 12.—Bradstreet's tomorrow will say:

Fall trade expands but slowly, conservatism based apparently upon crop disappointments or uncertainties and labor troubles ruling most lines of distribution. Government figures of crop conditions, just issued here, are in the main favorable. Predicted reductions in the Winter-wheat crop outturn are confirmed, but are counterbalanced by improvement in other crops, pointing to a general yield of food products well above the average. The early prospects of a large cotton yield are not materially changed, but predicted lower prices render buyers of cotton goods cautious.

Jobbing trade is not equal to last year's. Industrial conditions are not altogether promising, in view of the continuance of the meat strike, which, by the way, is interfering with the leather and shoe trades. All in all, the situation may be characterized as still irregular, though the general tone of business and the outlook is one of confidence. Firmness in wool prices is still a feature.

Reports of cuts in prices of steel products are current, but good reports come from the structural trade. Copper has weakened in price, but tin is slightly higher, though not holding the full advances recently shown.

Business failures for the week ending August 11 number 167, against 179 last week, and 160 in the like week in 1903. In Canada, failures for the week number 16, as against 25 last week, and 17 a year ago.

Wheat, including flour, exports for the week ending August 11 aggregate 1,284,499 bushels, against 1,379,198 last week, 3,412,191 this week last year. From July 1 to date, the exports aggregate 7,846,771 bushels, against 18,440,444 bushels last year.

FALL TRADE PROMISES WELL.

Increased Distribution of Merchandise in West and South.

NEW YORK, Aug. 12.—Reports to the International Mercantile Agency from commercial centers indicate increased distribution of merchandise at the West and South, with excellent outlook for a brisk Fall trade. Adverse factors, such as strikes and crop damage, while curtailing local business in some parts of the country, have not been generally effective, interfering little with business as a whole. For these reasons the outlook is encouraging, although trade is apt to remain quiet until after election, when the outlook for the Fall will be more discerned.

Conditions in the West are especially satisfactory. Jobbers in dry goods, clothing, shoes, men's and women's apparel are preparing for a heavy Fall business. Advance orders are satisfactory, and the outlook is regarded as encouraging. Increased travel to St. Louis is stimulating trade in districts tributary to that center, with the result that wholesalers are booking larger orders than usual. In territory affected by the excitement over the reported injury to wheat certain branches of business have shown some falling off, although the decrease has not been important or very much below the volume in sight at this date a year ago.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

There is a good amount of business under way in the interior wheat markets. Prices remain unchanged as the Liverpool market rules steady in spite of the violent fluctuations at the Eastern speculative centers.

WHEAT—Export values: Walla Walla, 74c; bluestem, 78c; Valley, 79c; milling, Walla Walla, 75c; bluestem, 79c; Valley, 81c.

BARLEY—Feed, $19.50 per ton; rolled, $20.50.

OATS—No. 1 white, $1.22½; gray, $1.20 per cental.

FLOUR — Patents, $4@4.35 per barrel; straights, $3.75@4; clears, $3.50@3.75; Valley, $3.90@3.95; Dakota hard wheat, $5.50@6.50; graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $4.50; Eastern, $5@5.10.

MILLSTUFFS—Bran, $19 per ton; middlings, $23.50; shorts, $21; chop, U. S. Mills, $18; linseed, dairy food, $19.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.25; lower grades, $5.25@5.50; bales, cream, $3.40; other grades, $3; oatmeal, steel cut, 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; oatmeal (ground), 50-pound sacks, $7 per barrel; 10-pound sacks, $3.75 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@15 per ton; clover, $10@11; grain, $10@11; cheat, $10@11.

Butter, Eggs, Poultry, Etc.

The egg market was more sluggish yesterday and prices were less steady. Spring chickens, though plentiful, have advanced, as the scarcity of old hens has created a demand for other kinds. The butter situation shows no hcange.

BUTTER—City creameries: Extra creamery, 22½@25c per pound; fancy creamery, 20@22½c; store butter, 13@13½c.

EGGS—Oregon ranch, 20@21c; Eastern, 19@20c.

CHEESE—Full cream twins, jobbing price, 9@9½c; to the trade, 11@12c; young Americas, jobbing, 11@11½c; to the trade, 12@13c.

POULTRY—Fancy hens, 13@13½c per pound; old hens, 12½@13c; mixed chickens, 10½@11c; old roosters, 8@9c; young roosters, 10@11c; Springs, 1¼ to 2-pound, 12@13c; broilers, 1 to 1½-pound, 13@14c; dressed chickens, 12½@13c; turkeys, live, 15@16c; do dressed, 16@17c; do choice, 18@20c; geese, live, 5@6c; do dressed, 9@10c; ducks, old, $5@5.50 per dozen; do young, as to size, $3.50@6; pigeons, $1@1.25.

Vegetables, Fruit, Etc.

Yesterday's receipts included a car of California nutmeg melons, a car of lemons, one of oranges and one of bananas. Two more cars of bananas will arrive Monday. Peaches, tomatoes, onions and potatoes are scarce and firm. Watermelons are also firmer.

VEGETABLES—Turnips, $1.25 per sack; carrots, $1.50; beets, $1.25; parsnips, $1.25; cabbage, 1¾@2c; lettuce, head, 25@40c per dozen; parsley, 25c per dozen; tomatoes, Oregon, 40@60c per box; cauliflower, $1.75@2 per dozen; egg plant, 20@25c per pound; celery, 90c per dozen; artichokes, 50@60c per dozen; cucumbers, hothouse, $1@1.25 per dozen; California, $1 per box; asparagus, 50c; peas, 4@6c per pound; beans, green, 4@5c; wax, 4@5c; squash, $1.25 per box; green corn, 60c per dozen.

ONIONS—New, $2 per cwt.

HONEY—$3@3.50 per case.

POTATOES—Fancy, old, $1@1.25 per cental; new Early Rose, 1½c per pound; Garnet Chile, 1¾c; Merced Sweets, 6c.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@8½c per pound; sun-dried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 5½c; do white, none; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, new, 75c@$1.75; apricots, $1@1.25 per box; plums, 75@85c per box; peaches, 70@75c per box; Oregon Crawfords, 85c per box; cantaloupes, 50c@$1.50 per crate; muskmelons, $1.50 per dozen; nutmeg melons, $1.75@2.50 per crate; watermelons, 90c per hundred; figs, $1 per box; prunes, $1.25 per box; grapes, $1.40@1.50 per box; Bartlett pears, $1.60.

TROPICAL FRUITS—Lemons, fancy, $3.25@3.50; choice, $3 per box; oranges, seedlings, $2@2.50; Valencias, $2.75@3.75 per box; Mediterranean sweets, $2@2.50 per box; St. Michaels, $2.50 per box; grapefruit, $2.50@3 per box; bananas, 5½@6c per pound; pineapples, $3.25 per dozen.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, $5.37½; No. 2, $4.62½; Carolina, 6c; broken head, 4c.

COFFEE—Mocha, 26@28c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $12.50; 50s, $12.75; Arbuckle, $13.75; Lion, $12.75.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 87½c; red 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.40; powdered, $6.15; dry granulated, $6.05; extra C, $5.55; golden C, $5.45; fruit sugar, $6.15; advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ⅛c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pounds; no discount after 30 days.) Beet sugar, granulated, $5.95 per 100 pounds; maple sugar, 15@16c per pound.

SALT—Bales, $1.50; Liverpool, 50s, $16; 100s, $16.50; 200s, $15.50; half-ground, 100s, $3.50; 50s, $6.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I X L, 14c; ne plus ultras, 15c; nonpareils, 13c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 8c per pound; roasted, 9@10c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 85@90c per dozen.

BEANS—Small white, 3⅝c; large white, 3¼c; pink, 4c; bayou, 3½c; Lima, 4c.

GRAIN BAGS—5⅝c.

Meats and Provisions.

BEEF—Dressed, 5@6c per pound.

MUTTON—Dressed, 4@5c per pound; lambs, 6c.

VEAL—Dressed, 100 to 125, 7@8c per pound; 125 to 200, 6@6½c; 200 and up, 5@4½c.

PORK—Dressed, 100 to 150, 7½@8c; 150 and up, 7@7½c.

HAMS—Ten to 14 pounds, 14½c per pound; 14 to 16 pounds, 14c; 18 to 20 pounds, 14c; California (picnic), 11c; cottage hams, none; shoulders, 10½c; boiled ham, 21c; boiled picnic ham, boneless, 14c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; weinerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage, link, 5½c.

BACON—Fancy breakfast, 17½c per pound; standard breakfast, 16½c; choice, 14½c; English breakfast, 11 to 14 pounds, 13½c; peach, sugar-cured, 14 to 16 pounds, 12½c.

DRY SALTED MEATS—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; Oregon exports, 20 to 25 pounds, average 10c salt, 11c smoked; Union butts, 10 to 18 pounds, average 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled lambs' tongues, ½-barrels, $8.25; ¼-barrels, $4.75; 15-pound kits, $2.25.

LARD—Kettle-rendered: Tierces, 9¾c; tubs, 9⅞c; 50s, 9⅞c; 20s, 10c; 10s, 10⅛c; 5s, 10¼c. Standard pure: Tierces, 8⅞c; tubs, 9⅛c; 50s, 9⅛c; 20s, 9¼c; 10s, 9⅜c; 5s, 9⅜c. Compound: Tierces, 6¼c; tubs, 6⅜c; 50s, 6⅜c.

Hops, Wool, Hides, Etc.

HOPS—1903 crop, 21@24c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 30c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 10 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry, salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@8½c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound each; horse hides, salted, $1.50@2 each, dry $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 21½c; iron barrels, 16c; wood barrels, none; 63 degrees, cases, 22c; barrels, 18½c. Washington State test burning oils, except headlight, ½c per gallon higher.

LINSEED OIL—Raw: Five-barrel lots, 57c; one-barrel lots, 58c; cases, 63c. Boiled: Five-barrel lots, 59c; one-barrel lots, 60c; cases, 65c.

TURPENTINE—Cases, 85c; barrels, 81c.

WHITE LEAD—Ton lots, 7¾c; 500-pound lots, 8c; less than 500-pound lots, 8¼c.

SHRINKAGE IN DEALINGS

PARTIAL HALT IN STOCK SPECULATIVE MOVEMENT.

General Disposition to Take Profits on Recent Advances—Decline in Pacifics.

NEW YORK, Aug. 12.—There was a partial halt in the speculative movement today and a considerable shrinkage in the volume of the dealings. The news of the day offered no clear explanation of the hesitation in the market, but the disposition was general to take profits on recent considerable advances. Union Pacific's opening decline of a point was effective notice of this tendency and the drop in Southern Pacific and the fall in the Metropolitan tractions reinforced it. Efforts were made to divert speculative interest to new quarters and there were occasional advances here and there of a point or more, but the movement lacked enthusiasm and was not convincing to sentiment. Reading was chosen for an advance of a point, notwithstanding reports in circulation that a large curtailment of anthracite production for August was intended and a total suspension of output for a large part of September in contemplation. The strength of Amalgamated Copper resulted in a revival of the repeated rumors of a settlement of the contentions of copper interests. The smelting stocks and the lead stocks moved up again on an awakened expectation of the marker of the lead interests understood to be under negotiation.

News from the crop regions was favorable and some of the unofficial authorities on wheat crops disparaged the excessive alarm over the damage to Spring wheat. The wheat market itself reflected an unsettlement of the speculation there based on the damage reports, but the reaction in wheat failed to benefit stocks to any extent. Atchison was the only one of the grangers to show a degree of strength, and its rise above 80 was attributed more to corn prospects than to wheat. United States Steel Preferred was held for only a brief time above last night's level and showed the effect of the insistent rumors of cuts in the prices of steel products.

Little account was taken in the stock market of the confusion which seemed to exist in the foreign exchange market and which led ultimately to the cancellation of the engagement of gold bars for London. Although exports of domestic products for July again show a decline from the previous year of $9,662,000, chiefly in breadstuffs, the time is near now when a supply of cotton bills may be looked for in the exchange market, making the profit on a gold shipment very hazardous. An effort was made to rally the late market by marking up Southern Pacific to 55¼, but that stock fell back when the Metropolitan tractions showed renewed weakness and the closing was dull and easy.

Bonds were irregular. Total sales, $2,450,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	33,600	80¼	79⅝	79¾
do preferred	2,000	97⅞	97¼	97½
Baltimore & Ohio	8,900	86⅝	86	86
do preferred	100	94	94	93½
Canadian Pacific	9,000	127⅝	126⅝	127⅝
Central of N. J.	.....	.....	.....	164
Chesapeake & Ohio	10,000	36⅝	35¼	36¼
Chicago & Alton	1,500	40⅝	40¼	40½
do preferred	.....	.....	.....	80
Chi. Gt. Western	800	15	14⅝	14⅝
Chicago & N.-W.	500	183	182½	182
Chi., Mil. & St. Paul	18,400	149⅝	148⅝	149
do preferred	.....	.....	.....	179½
Chi. Term. & Trans.	200	6½	6¼	6¾
do preferred	800	16	15	15⅝
C., C., C. & St. L.	100	74½	74½	74⅝
Colorado Southern	1,300	14½	14¼	14¼
do 1st preferred	700	49¼	48½	49
do 2d preferred	1,700	21¼	20½	21
Delaware & Hudson	1,600	161⅝	160½	161¼
Del., Lack. & West.	.....	.....	.....	270
Denver & Rio Grande	200	23	22⅞	22½
do preferred	400	72½	72	71½
Erie	9,000	25⅞	25½	25⅝
do 1st preferred	1,700	64	63⅝	63⅝
do 2d preferred	400	38⅜	37⅝	37⅞
Hocking Valley	400	69	68½	64
do preferred	400	81½	80⅝	81½
Illinois Central	1,500	135	134¼	134½
Iowa Central	600	20	19½	19⅝
do preferred	200	38½	38¼	37
Kan. City Southern	.....	.....	.....	21½
do preferred	900	44½	44⅜	44½
Louisville & Nashv.	5,200	118½	118⅛	118⅝
Manhattan L.	100	151¼	151⅛	150½
Metrop. Securities	46,800	96⅛	92⅝	97½
Metropolitan St. Ry.	22,800	124⅛	121⅝	121⅝
Minn. & St. Louis	100	49	49	50
M., St. P. & S. S. M.	2,400	75½	74	74¼
do preferred	600	130	128⅝	129
Missouri Pacific	8,900	94⅝	94⅛	94½
M., K. & T.	6,200	20⅝	20½	20¼
do preferred	2,100	43⅝	43⅛	43
Mex. National pfd.	.....	.....	.....	38⅝
New York Central	2,300	120¼	119½	119⅝
Norfolk & Western	1,300	63	62¼	62¼
do preferred	.....	.....	.....	90
Ontario & Western	4,800	31½	30⅞	31¼
Pennsylvania	30,100	121⅝	121¼	121⅝
P., C., C. & St. L.	.....	.....	.....	64
Reading	32,500	54⅝	53⅝	54¼
do 1st preferred	.....	.....	.....	84
do 2d preferred	200	70⅝	70⅜	71
Rock Island Co.	10,400	24⅜	23⅞	23½
do preferred	1,300	67	66¼	66½
St. L. & S. F. 2d pf.	1,200	58⅝	58¼	58⅝
St. Louis S. W.	2,300	16	15⅞	15½
do preferred	1,200	37⅝	37	37
Southern Pacific	92,000	55½	54¼	55
Southern Railway	7,500	26⅝	26⅜	26¼
do preferred	700	91⅝	91½	91⅝
Texas & Pacific	2,700	28⅝	28½	28¼
Toledo, St. L. & W.	300	26	26	25¼
do preferred	1,000	39	38⅝	38½
Union Pacific	31,900	98⅛	97⅝	97⅝
do preferred	100	93⅝	93⅝	93½
Wabash	600	17⅝	17⅜	17⅝
do preferred	1,000	37¼	37	37
Wheeling & L. E.	.....	.....	.....	14½
Wisconsin Central	900	18⅛	17⅝	18
do preferred	200	39⅝	39½	40
Mexican Central	2,900	10	9⅝	9⅝
Express companies—				
Adams	.....	.....	.....	225
American	.....	.....	.....	195
United States	.....	.....	.....	105
Wells-Fargo	.....	.....	.....	210
Miscellaneous—				
Amalgamated Copper	40,500	54⅛	52⅝	53¼
Am. Car & Foundry	200	18⅛	18⅜	18⅛
do preferred	.....	.....	.....	78
Amer. Cotton Oil	400	32½	32	32
do preferred	.....	.....	.....	91½
American Ice	.....	.....	.....	6⅝
do preferred	100	27½	27½	27⅝
Amer. Linseed Oil	.....	.....	.....	9
do preferred	.....	.....	.....	26½
Amer. Locomotive	600	22¼	22	22
do preferred	200	89⅛	89	88⅝
Amer. Smelt. & Ref.	31,000	60⅝	59	60¼
do preferred	3,300	105	101⅝	104
Amer. Sugar Refining	5,600	133⅛	132½	132⅝
Anaconda Mining Co.	100	73	73	72
Brooklyn R. Transit	16,600	53⅝	53	53¼
Colo. Fuel & Iron	2,500	37⅛	36	36⅝
Consolidated Gas	200	196	195	195½
Corn Products	200	12	12	11¾
do preferred	.....	.....	.....	65
Distillers' Securities	.....	.....	.....	22½
General Electric	1,800	163½	163	163⅛
International Paper	300	14⅝	14¼	14¼
do preferred	800	71⅝	71	71½
International Pump	100	31½	31¼	31
do preferred	.....	.....	.....	75
National Lead	11,200	23⅝	22	22⅝
North American	1,000	89	88	88½
Pacific Mail	300	28¼	28	28¼
People's Gas	2,600	101½	101	101
Pressed Steel Car	100	33½	33½	33
do preferred	.....	.....	.....	75
Pullman Palace Car	.....	.....	.....	217
Republic Steel	100	7½	7½	7¼
do preferred	200	43	42⅝	42½
Rubber Goods	100	17⅝	17⅝	17½
do preferred	.....	.....	.....	78½
Tenn. Coal & Iron	1,100	44⅝	43⅛	43⅞
U. S. Leather	1,100	7½	7⅜	7⅝
do preferred	600	84⅛	83⅝	84
U. S. Realty	.....	.....	.....	47
U. S. Rubber	200	19½	19⅜	19⅜
do preferred	300	75⅝	75¼	74½
U. S. Steel	2,400	12	11½	11½
do preferred	700	59⅛	58⅜	58⅝
Westinghouse Elec.	.....	.....	.....	158½
Western Union	100	89	89	89

Total sales for the day, 588,400 shares.

BONDS.

NEW YORK, Aug. 12.—Closing quotations:

U. S. ref. 2s reg.	104⅝	C. & N. W. C. 7s	128⅝
do coupon	104⅝	D. & R. G. 4s	100½
U. S. 3s reg.	104½	N. Y. Cent. 1sts.	99⅞
do coupon	105	Nor. Pacific 3s	101⅝
U. S. nw. 4s rg.	131	Nor. Pacific 4s	74
do coupon	131⅝	So. Pacific 4s	93
U. S. old 4s reg.	106½	Union Pacific 4s	105⅜
do coupon	106½	Wis. Central 4s	89½
Atchison Adj. 4s	93⅛		

Bank Clearings.

	Clearings.	Balances.
Portland	$525,889	$ 86,938
Seattle	668,979	109,021
Tacoma	302,183	28,387
Spokane	392,028	38,544

Money, Exchange, Etc.

LONDON, Aug. 12.—Bar silver—Quiet, 26⅜d per ounce.

Money—2@2¼ per cent.

The rate of discount in the open market for short bills is 2⅝@2 15-16 per cent.

The rate of discount in the open market for three months' bills is 2 15-16@3 per cent.

NEW YORK, Aug. 12.—Prime mercantile paper—4@4½ per cent.

Sterling exchange—Steady at decline, with actual business in bankers' bills at $4.8820 for demand, and at $4.8545 for 60-day bills. Posted rates, $4.86@4.86½ and $4.89½. Commercial bills, $4.85⅝.

Money—On call, easy, ⅞@1 per cent; closing bid, ⅞, offered at 1 per cent. Time loans easy and dull; 60 and 90 days, 2 per cent; six months, 3¼ per cent.

Bar silver, 58½c.

Mexican dollars—45⅝c.

Bonds—Government bonds, steady; railroad bonds, irregular.

SAN FRANCISCO, Aug. 12.—Silver bars, 58¼c.

Mexican dollars—46@46½c.

Drafts—Sight, 7½c; telegraph, 10c.

Sterling on London, 60 days, $4.86; sight, $4.89.

TRADERS BECOME SUSPICIOUS.

Chicago Market Weakens and Closes Nearly 3 Cents Lower.

CHICAGO, Aug. 12.—News from the Northwest was less suggestive of utter ruin to the growing wheat crop than at any time for a week past. The market almost from the start appeared to be struggling under a heavy load of long wheat. Sentiment at the immediate opening wavered between confidence and suspicion of the outlook, with a leaning toward the latter. There were many traders who believed the grain cheap at the fractional declines that ensued, and nearly every reverse was followed by a partial recovery. The weight of the load of long wheat, however, was too much for the supporters of the market. Step by step values settled back until September was down to $1.01@1.01⅛. The final efforts of the bulls only operated to steady the tone and bring about a shade of improvement in price. September closed almost on the bottom, the latest sales being at $1.01⅛, a lot of 2⅝c from last night's closing figure. Bradstreet's report of wheat and flour exports for the week shows 1,282,000 bushels, against 1,379,000 bushels a week ago.

In corn, September, the leading option, closed only a shade above the bottom at 53⅝@53¾c.

In oats, September closed with final trades ⅛c higher, at 33⅝c.

In provisions the selling out of September holding under the influence of lower prices for live hogs had a weakening tendency. Pork was especially affected, making a net loss of 35c; lard closed 5c lower and ribs 7½c lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Sept., old	$1.05½	$1.05¾	$1.02¾	$1.02⅜
Sept., new	1.04¼	1.04¼	1.01½	1.01⅛
Dec.	1.03¾	1.03⅜	1.00	1.00⅛
May	1.04⅛	1.04⅛	1.01⅛	1.01⅛
CORN.				
Aug.	......	......	......	.53
Sept.	.54⅝	.54⅝	.53⅝	.53¾
Dec.	.51⅝	.51⅛	.50½	.50⅝
OATS.				
Sept.	.34⅛	.34⅛	.33⅝	.33⅞
Dec.	.35⅛	.35⅛	.34⅝	.34⅝
May	.37⅝	.37⅝	.36⅝	.36⅝
MESS PORK.				
Sept.	11.85	11.85	11.50	11.50
Oct.	11.90	11.95	11.60	11.60
LARD.				
Sept.	6.70	6.80	6.65	6.75
Oct.	6.77½	6.90	6.72½	6.82½
SHORT RIBS.				
Sept.	7.50	7.50	7.40	7.45
Oct.	7.47½	7.52½	7.40	7.45

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, $1.05@1.08; No. 3, 95c@$1.05; No. 2 red, $1.02¼@1.05¼.

Corn—No. 2, 54c; No. 2 yellow, 55½c.

Oats—No. 2, 32@33c; No. 2 white, 35¼@36c; No. 3 white, 34½@35¼c.

Rye—No. 2, 71c.

Barley—Good feeding, 40c; fair to choice malting, 42@45c.

Flax seed—No. 1, $1.18; No. 1 Northwestern, $1.25½.

Timothy seed—Prime, $3.

Short ribs sides—Loose, $7.37½@7.50.

Short clear sides—Boxed, $8@8.25.

Clover—Contract grade, $11.50@11.75.

	Receipts.	Shipments.
Flour, barrels	15,200	16,100
Wheat, bushels	117,000	39,700
Corn, bushels	234,900	12,700
Oats, bushels	392,500	216,400
Rye, bushels	7,000	1,500
Barley, bushels	9,500	900

Grain and Produce at New York.

NEW YORK, Aug. 12.—Flour—Receipts, 13,800 bbls.; exports, 6700 bbls. Slow but firm.

Wheat—Receipts, 4000 bu.; easy. No. 2 red, nominal, elevator; No. 2 red, $1.02¾ f. o. b. afloat; No. 1 Northern, Duluth, $1.21⅛ f. o. b. afloat; No. 1 hard Manitoba, $1.08, nominal, f. o. b. afloat. While nervous all day, wheat was less active than yesterday in response to steady pressure from longs generally. Crop news was better, foreign houses sold wheat and outside markets came lower. The close here showed 2½@3c decline. May closed at $1.04⅛; September, $1.04⅝; December, $1.03⅝.

Hops—Quiet.

Wool—Steady.

European Grain Markets.

LONDON, Aug. 12.—Wheat—Cargoes on passage steadier; cargoes Walla Walla, 32s 7½d. English country markets firm. Indian shipments, wheat to United Kingdom, 84,000 quarters; to continent, 65,000 quarters.

LIVERPOOL, Aug. 12.—Wheat—Firm; September, 7s ⅝d; December, 7s 1⅝d; wheat in Paris, firm, 22.45@23.15. Flour in Paris, firm, 29.90@30.70. French country markets, firm; weather in England, fair.

Grain at San Francisco.

SAN FRANCISCO, Aug. 12.—Wheat and barley weak.

Spot quotations:

Wheat—Shipping, $1.40@1.43¾; milling, $1.47½@1.57½.

Barley—Feed, $1.07½@1.08¾; brewing, $1.12½@1.17½.

Oats—Red, $1.25@1.35; black, $1.20@1.35.

Callboard sales:

Wheat—December, $1.44½.

Barley—December, $1.08¾.

Corn—Large yellow, $1.50@1.55.

Wheat at Tacoma.

TACOMA, Aug. 12.—Bluestem, 81c; club, 73c.

COFFEE MARKET VERY STRONG.

Great Excitement Accompanies Advances at New York.

There is great excitement in the Eastern coffee markets. No. 7 Rio yesterday advanced ⅝c of a cent at New York, which makes a total upward movement of 1⅜ cents in the past month. It is noticeable that Arbuckle has been advanced 1 cent a pound, while the Lion people have made no change, though the market has warranted a full advance of a cent. The scarcity of low-grade coffees is responsible for the strength of the market, but it is difficult to say what developments will bring forth, though the shortage of the growing crop will be greater than was anticipated. At any rate the bulls are in full control and are having everything their own way.

Palouse Wheat Market.

COLFAX, Wash., Aug. 11.—(Special.)—Wheat prices are strong and the demand for grain is brisk throughout the Palouse country. Buyers are offering as high as 68½ cents for bluestem and 62 cents for club. A few sales have been made and heavy selling is expected in the near future, as soon as farmers get their crops threshed. The grain is of excellent quality, as a rule, and weighs heavy. Few samples brought to town weigh less than 61 and from that to 64 pounds per bushel. There is a small amount of smut and some foul growth, such as wild oats and cockel, in some localities.

Large Sale of Prunes.

CORVALLIS, Or., Aug. 12.—(Special.)—The prune holdings of the Corvallis & Benton County Prune Company, aggregating 250,000 pounds, have been sold to New York buyers. The lot is about one-half 30-40s and the remainder smaller sizes. The price is understood to average between 3½ and 3⅝ cents per pound. The lot is to be processed and packed at the local plant, and goes into 25-pound boxes. The sum derived from the sale is above $9000. The shipment will aggregate seven carloads and starts East in about three weeks.

New York Cotton Market.

NEW YORK, Aug. 12.—Cotton futures closed with a net decline of 2@7 points. September, 9.85c; October, 9.86c; November, 9.62c; December, 9.65c; January, 9.67c; February, 9.69c; March, 9.73c; April, 9.75c; May, 9.77c.

Spot cotton was quiet, 10 points decline. Middling uplands, 10.55c; middling Gulf, 10.80c. Sales, 437 bales.

SAN FRANCISCO MARKETS

WHEAT TRADE DEPRESSED BY BIG CROP IN NORTHWEST.

Unless Eastern Markets Brace Up Today, Lower Prices Seem Likely —Potatoes Are Weak.

SAN FRANCISCO, Aug. 12.—(Special.)—Excepting oats, which remained firm under light receipts and good demand, leading cereals were much weaker. December wheat closed with a net loss of 1⅝c from yesterday's final price. The Chicago decline and a big crop in North Pacific Coast states have a depressing influence upon local traders. December barley fell off 1⅝c from last night's price. Spot wheat and barley closed easy, receipts of the latter cereal being heavy. Unless Eastern markets brace up tomorrow, lower prices seem likely.

Crawford peaches have practically had their run. Receipts now consist chiefly of Muirs and Salways, with a small proportion of choice, which bring good prices. Good shipping pears and apples in wrappers were in light supply and firm with the demand active. Grapes move slowly, offerings being mostly of poor quality. Fancy Tokay and black command high prices. Fancy shipping plums and prunes were scarce and firm, but ordinary stock was very weak.

Potatoes were dull and weak, despite moderate arrivals. Merced sweets were easier. Good onions were in better dmand. Tomatoes were weaker. Fresh garden vegetables were steadier.

Butter was steady. Cheese was in large supply and easy. Eggs were better cleaned up and firmer. Receipts, 49,000 pounds butter, 62,000 pounds cheese, 24,000 dozen eggs.

Hops were firm, but no definite prices were established.

VEGETABLES—Cucumbers, 20@30c; garlic, 3@4c; peas, 75c; string beans, 2@2½c; tomatoes, 35@75c; okra, 40@60c; egg plant, 35@50c.

POULTRY—Turkey gobblers, 15@17c; roosters, old, $4@4.50; do young, $6@6.50; broilers, small, $2@2.50; do large, $2.50@3.50; fryers, $4@4.50; hens, $4.50@5.50; ducks, old, $3.50@4.50; do young, $4@5.

BUTTER—Fancy creamery, 25c; creamery seconds, 22½c; fancy dairy, 21c; dairy seconds, 19c.

CHEESE—Young America, 10@11c; Eastern, 13@15c.

EGGS—Store, 19@21c; fancy ranch, 27c.

WOOL—Nevada, 13@16c.

HOPS—1903, 22½@27½c; 1904, 20@22c.

MILL FEED—Bran, $20.50@21.50; middlings, $26@28.50.

HAY—Wheat, $10@13; wheat and oats, $9@11; barley, $7@9; alfalfa, $9@11; straw, 50@65c.

FRUIT—Apples, choice, $1.50; do common, 40c; bananas, 75c@$2.50; Mexican limes, $4@4.50; California lemons, choice, $2.75; do common, $1; oranges, navels, $1.25@2.75; pineapples, $1.50@2.50.

POTATOES—Early Rose, 85c@$1; Salinas Burbanks, $1.10@1.40; sweets, 3@3½c.

RECEIPTS—Flour, 20,884 quarter sacks; wheat, 1454 centals; barley, 19,156 centals; oats, 2103 centals; beans, 579 sacks; potatoes, 4361 sacks; bran, 2399 sacks; middlings, 360 sacks; hay, 987 tons; wool, 269 bales; hides, 564.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 361 cattle, 500 sheep and 55 hogs. The following prices were quoted at the yards:

CATTLE—Best steers, $3; medium, $2.75; cows, $2@2.25.

HOGS—Best large, fat hogs, $5.75@6; medium large hogs, $5@5.25.

SHEEP—Best Eastern Oregon and Valley, $2@2.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, Aug. 12. — Cattle — Receipts 2000. Market strong. Good to prime steers, $5@6.00; poor to medium, $4@4.90; stockers and feeders, $2@4.10; cows, $1.25@4.00; heifers, $2@4.55; canners, $1.25@2.40; bulls, $2@4.15; calves, $2.50@5.50; Texas fed steers, $3@4.00; Western steers, $3.65@4.25.

Hogs—Receipts today 27,000; estimate for tomorrow 15,000. Market 10@15c lower. Mixed and butchers, $5@5.35; good to choice heavy, $5.10@5.30; rough heavy, $4.70@5.00; light, $5.10@5.30; bulk of sales, $5.05@5.25.

Sheep—Receipts 7000. Market steady. Good to choice wethers, $3.60@4.15; fair to choice mixed, $2.75@3.50; Western sheep, $2.75@4.15; native lambs, $3.75@6.00; Western lambs, $3.75@6.00.

KANSAS CITY, Aug. 12.—Cattle—Receipts, 2000. Strong; native steers, $3.75@5.75; native cows and heifers, $1.75@4.75; stockers and feeders, $2.50@4.35; bulls, $2.25@4.50; calves, $2.50@4.50; Western steers, $3.75@5.25; Western cows, $1.75@3.50.

Hogs—Receipts, 8000. Opened steady; bulk of sales, $4.90@5.05; heavy, $4.90@5; packers, $4.90@5.05; pigs and lights, $4.75@5.15.

Sheep—Receipts, 2000. Slow; muttons, $3.25@4.25; lambs, $4@6; range wethers, $3.50@4.25; ewes, $3@3.65.

OMAHA, Aug. 12.—Cattle—Receipts 1000. Market very strong. Native steers, $3.75@5.75; cows and heifers, $2.75@3.75; Western steers, $3@4.50; Texas steers, $2.50@3.50; cows and heifers, $2@3.50; canners, $1.25@2.00; stockers and feeders, $2.75@3.90; calves, $3@5.00; bulls and stags, $2@3.75.

Hogs—Receipts 4800. Market 5@10c lower. Heavy, $4.70@4.85; mixed, $4.75@4.80; light, $4.85@4.95; pigs, $4.75@4.95; bulk of sales, $4.70@4.85.

Sheep—Receipts, 2500. Market steady. Western yearlings, $3.50@4.25; wethers, $3@3.50; ewes, $2.50@3.25; common and stockers, $2@3.50; lambs, $4.75@5.75.

Metal Markets.

NEW YORK, Aug. 12.—Tin was higher in London, closing at £122 5s for spot and £122 17s 6d for futures. Locally the market showed little change, closing at 26.90@27.05c.

Copper also was higher abroad, closing at £56 15s for spot and £56 15s 3d for futures. Locally a firmer tone was evident. Lake is quoted at 12.62½c, electrolytic at 12.50@12.62½c and casting at 12.25@12.50c.

Lead closed unchanged at £11 16s 3d in London and 4.20@4.25c in the local market.

Spelter was unchanged at 4.85@4.95c, but was slightly lower in London at £22 5s.

Iron closed at 52s 3d in Glasgow and 43s 7½d in Middlesboro. Locally iron was unchanged.

Coffee and Sugar.

NEW YORK, Aug. 12.—The market for coffee futures closed steady at a net advance of 15 points. Sales, 134,750 bags, including: August, 6.50c; September, 6.45c; March, 6.65@6.75c; December, 6.75@6.90c; April, 7.20@7.30c; May, 7.25@7.40c; July, 7.40@7.50c. Spot Rio firm; No. 7 invoice, 8⅜c; mild firm; Cordova, 9¾@13c.

Sugar—Raw, strong; fair refining, 3 11-16c; centrifugal, 96 test, 4⅜c. Molasses sugar, 3 7-16c. Refined, firm. Crushed, $5.90; powdered, $5.30; granulated, $5.20.

Dairy Produce in the East.

NEW YORK, Aug. 12.—Butter—Market firm. Extra creamery, 17½@18c.

Cheese—Market firmer.

Eggs—Market quiet and unchanged.

CHICAGO, Aug. 12.—On the Produce Exchange today the butter market was firm; creameries, 13@17½c; dairies, 12@15c.

Eggs—Steady; 13@17c.

Cheese—Steady; 7¾@8½c.

Dried Fruit at New York.

NEW YORK, Aug. 12.—The market for evaporated apples continues steady, with demand light. Common, 4@5½c; prime, 5⅝@6c; choice, 6¼@6½c; fancy, 7@7½c.

Buyers of prunes appear to anticipate a lower range of prices when the shipping season fairly opens and are maintaining a conservative attitude. Quotations range from 2 to 6¼c, according to grade.

Apricots meet with a moderate demand for future shipment. Choice, 9½@10c; extra choice, 10¼@10½c; fancy, 11@12c.

Peaches are very quiet. Extra choice, 8c; fancy, 9½@10c.

Mining Stocks.

SAN FRANCISCO, Aug. 12.—The official closing quotations for mining stocks today were as follows:

Andes	$.20	Lady Wash. Con.	$ .03
Belcher	.19	Mexican	.85
Best & Belcher	.60	Occidental Con.	.80
Caledonia	.43	Ophir	2.40
Challenge Con.	.20	Overman	.11
Chollar	.15	Potosi	.15
Confidence	.65	Savage	.23
Con., Cal. & Va.	1.15	Seg. Belcher	.05
Crown Point	.14	Sierra Nevada	.23
Exchequer	.54	Silver Hill	.52
Gould & Curry	.20	Union Con.	.24
Hale & Norcross	.68	Utah Con.	.08
Justice	.10	Yellow Jacket	.18

BOSTON, Aug. 12.—Closing quotations:

Adventure	$ 80.00	Michigan	$ 4.00
Allouez	10.25	Mont. C. & C.	3.50
Amalgamated	53.50	Old Dominion	72.75
Am. Zinc	11.00	Parrot	25.00
Atlantic	9.50	Quincy	83.00
Bingham	24.75	Shannon	3.63
Cal. & Hecla	480.00	Tamarack	92.50
Centennial	24.50	Trinity	7.88
Copper Range	54.75	U. S. Mining	22.00
Daly West	12.50	U. S. Oil	10.50
Dominion Coal	49.00	Utah	38.38
Franklin	7.00	Victoria	2.75
Granby	2.63	Winona	8.00
Isle Royale	13.50	Wolverine	79.00
Mass. Mining	3.25		

Wool at St. Louis.

ST. LOUIS, Aug. 12.—Wool—Steady; territory and Western mediums, 20@22c; fine medium, 16@18c; fine, 15@16c.

ARRESTED AS A SPY.

Mysterious Stranger Incarcerated in Outlying Welsh Fort.

NEW YORK, Aug. 12.—It is reported from Milford Haven, Wales, says a Times dispatch from London, that an alleged foreign spy is in custody at one of the outlying forts. A correspondent at the Welch town telegraphs:

"The suspicious movements of two strangers in the village, near the fortifications commanding the entrance to the harbor, attracted attention, and, by direction of the military authorities, a close watch was kept on them.

"The men hired a boat and rowed about Dale Roads, where the new submarine boats are carrying out daily exercises. It was also observed that they spent a good deal of time in the vicinity of the forts and searchlight station.

"Under instructions from the military authorities, one of the men was taken to Chapel Bay fort, where he remains pending inquiries. The other man is thought to have left the locality."

It is believed that the prisoner is a foreign newspaper correspondent who may have lacked discretion.

Porter's Creditors Get 24 Per Cent.

CHICAGO, Aug. 12.—Judge Kohlsaat in the United States District Court has entered the final order in the bankruptcy proceedings brought by creditors against Porter Brothers, one of the largest wholesale fruit dealers in the country, directing that the creditors, whose claims had been proven, to be paid 24 per cent. The claims amount to $1,500,000.

BUSINESS ITEMS.

If Baby Is Cutting Teeth,

Be sure and use that old and well-tried remedy, Mrs. Winslow's Soothing Syrup, for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic and diarrhoea.

$1.25 WHEAT

Our Annual Crop Report just issued, indicates a sensational shortage in the world's wheat crop—FREE on request at any of our offices.

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TRAVELERS' GUIDE.

For South-Eastern Alaska

LEAVES SEATTLE 9 A. M. steamships CITY OF SEATTLE, Aug. 3, 13, 22, HUMBOLDT, 8 P. M., Aug. 6, 15, 25; CITY OF TOPEKA, Aug. 10, 19, 29; VALENCIA, Aug. 15, 31.

Romona and Mainlander for Vancouver daily.

Steamers connect at San Francisco with company's steamers for ports in California, Mexico and Humboldt Bay. For further information obtain folder. Right is reserved to change steamers or sailing date.

TICKET OFFICES.

Portland .... 249 Washington st.

Seattle .... 113 James st., and Dock

San Francisco .... 10 Market st.

C. D. DUNANN, Gen. Pass. Agt.

10 Market st., San Francisco.

COLUMBIA RIVER SCENERY

PORTLAND to THE DALLES

Regulator Line Steamers

DAILY (EXCEPT SUNDAY) 7 A. M.

Direct line for Moffett's, St. Martin's and Collins' Hot Springs. Connecting at Lyle, Wash., with Columbia River & Northern Ry. Co., for Goldendale and Klickitat Valley points. Landing foot of Alder street. Phone Main 914. S. M'DONALD, Agent.

TRAVELERS' GUIDE.

O.R.&N.

OREGON SHORT LINE AND UNION PACIFIC

3 TRAINS TO THE EAST DAILY

Through Pullman standard and tourist sleeping cars daily to Omaha, Chicago, Spokane; tourist sleeping-car daily to Kansas City; through Pullman tourist sleeping-car (personally conducted) weekly to Chicago. Reclining chair cars (seats free) to the East daily.

UNION DEPOT.	Leaves.	Arrives.
CHICAGO-PORTLAND SPECIAL for the East via Huntington.	9:15 A. M. Daily.	5:25 P. M. Daily.
SPOKANE FLYER, for Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and Great Northern points.	6:15 P. M. Daily.	8:00 A. M. Daily.
ATLANTIC EXPRESS for the East via Huntington.	8:15 P. M. Daily.	7:15 A. M. Daily.
OCEAN AND RIVER SCHEDULE.		
FOR SAN FRANCISCO S. S. Geo. W. Elder—August 4, 14, 24, S. S. Columbia—August 9, 19, 29.	8:00 P. M. From Ainsworth Dock.	5:00 P. M.
FOR ASTORIA and way points, connecting with steamer for Ilwaco and North Beach steamer Hassalo, Ash-street dock (water per.)	8:00 P. M. Daily, except Sunday. Saturday, 10:00 P. M.	5:00 P. M. Daily, except Sunday.
FOR DAYTON, Oregon City and Yamhill River points steamers Modoc and Ruth, Ash-street dock (water per.).	7:00 A. M. Daily, except Sunday.	5:30 P. M. Daily, except Sunday.
FOR LEWISTON, Idaho, and way points from Riparia, Wash. steamers Spokane and Lewiston.	1:40 A. M. Daily, except Saturday.	About 5:00 P. M. except Friday.

TICKET OFFICE, Third and Washington. Telephone Main 712.

PORTLAND AND ASIATIC STEAMSHIP COMPANY.

For Yokohama and Hong Kong, calling at Kobe, Nagasaki and Shanghai, taking freight via connecting steamers for Manila, Port Arthur and Vladivostok.

For rates and full information, call on or address officials or agents of O. R. & N. Co.

EAST VIA SOUTH

SOUTHERN PACIFIC COMPANY

Leaves.	UNION DEPOT.	Arrives.
*8:30 P. M.	OVERLAND EXPRESS TRAINS for Salem, Roseburg, Ashland, Sacramento, Ogden, San Francisco, Mojave, Los Angeles, El Paso, New Orleans and the East.	*7:25 A. M.
*8:30 A. M.	Morning train connects at Woodburn (daily except Sunday) with train for Mount Angel, Silverton, Brownsville, Springfield, Wendling and Natron.	*7:10 P. M.
*4:00 P. M.	Albany passenger connects at Woodburn with Mt. Angel and Silverton local.	*10:10 A. M.
*7:30 A. M.	Corvallis passenger.	*5:50 A. M.
‖4:50 P. M.	Sheridan passenger.	‖8:25 A. M.

*Daily. ‖Daily, except Sunday.

PORTLAND-OSWEGO SUBURBAN SERVICE AND YAMHILL DIVISION.

Leave Portland daily for Oswego at 7:30 A. M., 12:50, 2:05, 3:25, 5:20, 6:25, 8:30, 10:10 P. M. Daily, except Sunday, 5:30, 6:30, 8:35, 10:25 A. M., 4:00, 11:30 P. M. Sunday, only, 9 A. M.

Returning from Oswego arrive Portland daily 8:30 A. M., 1:55, 3:05, 4:35, 6:15, 7:35, 9:55, 11:10 P. M. Daily, except Sunday, 6:25, 7:20, 9:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:00 A. M.

Leave from same depot for Dallas and intermediate points daily except Sunday, 4 P. M. Arrive Portland, 10:20 A. M.

The Independence-Monmouth motor line operates daily to Monmouth and Airlie, connecting with S. P. Co. trains at Dallas and Independence.

First-class fare from Portland to Sacramento and San Francisco, $20; berth, $5. Second-class fare, $15; second-class berth, $2.50.

Tickets to Eastern points and Europe. Also Japan, China, Honolulu and Australia.

CITY TICKET OFFICE, corner Third and Washington streets. Phone Main 712.

NORTHERN PACIFIC

TIME CARD OF TRAINS

PORTLAND.

	Depart.	Arrive.
Puget Sound Limited for Tacoma, Seattle, Olympia, South Bend and Gray's Harbor points	8:30 am	5:30 pm
North Coast Limited for Tacoma, Seattle, Spokane, Butte, St. Paul, New York, Boston and all points East and Southeast	3:00 pm	7:00 am
Twin City Express, for Tacoma, Seattle, Spokane, Helena, St. Paul, Minneapolis, Chicago, New York, Boston and all points East and Southeast	11:45 pm	7:00 pm
Puget Sound-Kansas City-St. Louis Special, for Tacoma, Seattle, Spokane, Butte, Billings, Denver, Omaha, Kansas City, St. Louis and all points East and Southeast	8:30 am	7:00 am

All trains daily, except on South Bend branch.

A. D. CHARLTON, Assistant General Passenger Agent, 255 Morrison st., corner Third, Portland, Or.

Astoria & Columbia River Railroad Co.

Leaves.	UNION DEPOT.	Arrives.
Daily.	For Maygers, Rainier, Clatskanie, Westport, Clifton, Astoria, Warrenton, Flavel, Hammond, Fort Stevens, Gearhart Park, Seaside, Astoria and Seashore.	Daily.
8:00 A. M.	Express Daily.	11:10 A. M.
7:00 P. M.	Astoria Express. Daily except Saturday	9:40 P. M.
2:50 P. M.	Seaside Special. Saturday Only.	

C. A. STEWART, Comm'l Agt., 248 Alder st. J. C. MAYO, G. F. & P. A. Phone Main 906.

THE GREAT NORTHERN

City Ticket Office, 122 3d st. Phone 680.

2 OVERLAND TRAINS DAILY. 2

The Flyer and the Fast Mail.

SPLENDID SERVICE—

UP-TO-DATE EQUIPMENT—

COURTEOUS EMPLOYES—

For tickets, Rates, Folders and full Information, call on or address

R. DICKSON, City Passenger and Ticket Agt

122 Third street, Portland, Or.

JAPAN-AMERICAN LINE

S. S. KANAGAWA MARU

For Japan, China and all Asiatic Ports, will Leave Seattle about Sept. 1.