CROPS IN A BAD WAY

Unless Rain Comes Soon, Yield Will Be Light.

DROUTH AFFECTS ALL TRADE

Estimates of Hop Yield Are Reduced --Creameries Complain of the Scarcity of Cream--Oriental Demand for Flour.

The effect of the long-continued drouth is beginning to be felt in general business. Unless rain comes soon, the crops of this state will be cut down materially. Spring grain and the second crop of hay will be very light. Estimates of the hay yield have already been cut down 10 per cent, and potatoes, onions, corn and vegetables are suffering. That pastures are drying up is shown by the fact that the cream supply of this city has decreased over 10 per cent in the last three days. These weather conditions are unsettling the price situation in many lines and unless there is a change for the better very soon, a general marking up of quotations will result.

WHEAT—The movement in old wheat is very slow. Only a few small lots have changed hands in the past week and they were on the basis of about 70 cents Portland. Export values are a cent or two below this figure for club wheat.

Foreign market and crop conditions are reported by J. W. Rush, of London, in the Northwestern Miller of June 22 as follows:

There has been less depression in the wheat market during the week, but very little activity in the demand. Russian shipments keep on a liberal scale, but those from Argentina, as was to be expected, are in course of diminution, and by the end of July will practically have ceased. India, however, has come to the front and is now exporting very freely. The final official estimate of the Indian crop has been received by cable this week and it shows the yield to be an enormous one, exceeding any previous year, viz., 9,350,000 tons, or 350,000,000 bushels. The comparison with the previous five years is, therefore, as follows, with the exports in each season ending March 31:

	Crops, qrs.	Exports, qrs.
1904	43,500,000	*15,000,000
1903	38,700,000	5,800,000
1902	28,000,000	2,250,000
1901	31,000,000	1,750,000
1900	23,000,000	12,000
1899	29,500,000	2,250,000

*Estimated surplus.

This prospective abundance of Indian wheat, with fine weather, tends to keep buyers in check, and frightens speculators, who nevertheless show a tendency to buy distant deliveries, say August to December, on the ground, as I have already explained in previous letters, that by that time Russia and India will be practically the sole sources of supply of the American crop is not going to reach 600,000,000 bushels this year. On this latter point there is, of course, some doubt, and European traders seem disposed to await more definite reports on the subject, and especially in regard to the Spring wheat crop.

Last week I gave the estimated total world's visible supply June 1, with comparisons for a number of years; below I give the items which go to make up the total, in quarters, hundreds omitted:

	June, 1904.	May, 1904.	June, 1903.	June, 1902.
Afloat, U. K.	4,265	4,150	2,100	3,450
Afloat, Continent	1,930	2,000	2,165	2,085
Stocks—U. K., wheat and flour in first hands	2,100	2,050	1,375	1,725
French ports	150	200	275	300
Paris	115	140	37	230
Antwerp	125	140	100	120
Berlin, Danzig, Stettin and Mannheim	100	100	60	100
Russian ports	550	1,100	700	450
Totals	9,735	9,680	6,872	8,260
Visible supply— America, both coasts and Canada	4,200	5,925	4,825	5,100
Argentina	380	450	420	370
Grand totals June 1	14,295	16,255	12,117	13,730
May 1	16,255		14,240	16,215
April 1	15,820		16,275	19,290
March 1	16,470		17,447	20,165
February 1	16,635		17,140	20,785
January 1	17,580		17,805	21,240

It is worthy of note that the total since January 1 has decreased only 2,285,000 quarters, against a decrease of 5,688,000 last year and 7,510,000 in 1902 in the corresponding period. The great increase in the quantity afloat for Europe this year largely accounts for this, the European visible having actually increased since January 1, while the American visible has experienced a smaller decrease than in previous years.

The latest crop reports from Hungary and Roumania are decidedly unfavorable. The official report in Hungary indicates a falling off in the yield compared with last year of 25 per cent or about 5,000,000 quarters. In Roumania and Bulgaria a decreased yield compared with last year of 3,000,000 quarters is estimated, and Russia's crop is also likely to be fully 10,000,000 below last year's big yield.

All this, however, counts for little in the present depressed condition of the market, and is indeed partly offset by reports of expected abundance in France and Germany. In France particularly the markets are extremely weak in consequence, and the present price of native wheat in that country is only 3@4s above that in England, notwithstanding the import duty of 12s 2d per quarter.

FLOUR, FEED, ETC.—The demand from the Orient for Oregon flour continues to improve. While the movement is not expected to reach the proportions of the speculative trade of last Fall, there are several factors at work that give promise of an extremely active season. Stocks on the other side are known to be running low, as the Japanese have been drawing upon the Hong Kong supply. Importers are also anticipating the 50 per cent increase in duty that goes into effect in Japan in October by placing their orders now. Consequently the next 60 days will see heavy shipments from this side.

The feed market is strong with an upward tendency. The drying up of pastures has created an urgent demand for mill feed of the various kinds, and stocks are not heavy. Oats, barley and hay are moving slowly at unchanged prices.

HOPS—No business of consequence has been done in hops in the past week. The feature of the market was the placing of Luce's hops, some 800 bales, on the market. Prices are nominally unchanged. Prospects for the coming crop are not so good as they were a week ago. Unless there is rain by the Fourth, first estimates will have to be scaled down. Any figures named for the yield are necessarily guesswork, but dealers believe the crop will be somewhere around 90,000 bales. Growers, on the other hand, look for a much smaller crop. Everything depends on the arising of the hops, which, up to the present time, has been very slow.

WOOL—The wool season in Oregon is practically at an end. Only one more big sale, that at Shaniko, July 1, is scheduled. Outside of the Shaniko lot, very little wool remains in growers' hands. Prices continue stiff on the Coast, and in the East values are rising to a parity.

The American Wool and Cotton Reporter of June 23 said of the Boston market:

Prices are hardening, and manufacturers are obliged to pay slightly higher figures than they were a while ago, for about all grades of wool. They are paying fully 2 cents per pound, scoured, more for fine medium territory than they were, quite a large amount of business having been put through this week on this grade of stock at a clean cost of about 50 cents. The sales comprise both old and new wools, quite a sizable amount of the latter having been moved, comprising Utahs, Idahos and Wyomings, as well as medium and quarter-blood unwashed fleeces. Old wools of desirable grades are especially wanted, as it is recognized that the prices on them are cheap as compared with those which will be asked for many of the new wools. Holders are aware of this fact and have advanced prices on them, and where sales have been made, higher prices have been obtained. The prices of wool have not yet come up to the level which would let out the dealers who have paid such comparatively high prices for many of the new wools in the West; but there is no denying that they are for the time being, at any rate, headed in that direction.

While Oregon wool is quiet here, in the State of Oregon the clip is pretty well cleaned out already. With some of the new wools coming the dealers prices ranging all the way from 52 cents to 57 cents, clean, it can be readily seen that high prices must be obtained here, if the wools are to be turned at any profit.

The Reporter quotes Oregon wools at Eastern seaboard markets as follows: Eastern staple, 17@18c; Eastern Oregon choice clothing, 15@16c; Eastern Oregon average, 14@15c; Eastern Oregon heavy, 12@13c; Valley Oregon No. 1, 20@21c; Valley Oregon No. 2, 23@ 25½c; Valley Oregon No. 3, 21½@22c; Valley Oregon lambs, 16@17c.

PRODUCE—The fruit market is heavily stocked for the Fourth of July trade. Watermelons and cantaloupes are arriving from California in carload lots and move off rapidly. Peaches, plums, apricots, apples and small fruits of all kinds are in good supply. The heaviest demand is for lemons.

The butter market, after a weak spell, has steadied again and unless the supply of cream increases, prices can be expected to go up. The short supply of cream for butter purposes is due to the drying up of grass and also the heavy demand for ice cream.

Eggs are firm, with a decrease in the supply, and poultry is also in better request, probably because of the approaching holiday.

GROCERIES, MEATS, ETC.—No changes were made in the staple grocery list in the past week. Sugar has advanced in the East, but the Coast markets are not affected. Coffee is strong. Rice is moderately active and firm. Teas are unchanged.

Receipts of livestock have shown a slight decrease, but this has not affected the market, which continues dull. Dressed meats are slow, except hogs, for which the demand is fair. Veal is in heavy supply and sluggish at low prices.

There have been no changes in the list of hog products in the week.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 60c; bluestem, 77c; Valley, 78c; export values.

BARLEY—Feed, $23 per ton; rolled, $24.50 @25.

FLOUR—Valley, $3.90@4.05 per barrel; hard wheat straights, $4@4.25; clears, $3.85@4.10; hard wheat patents, $4.40@4.70; Dakota hard wheat, $5.25@; graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $4.50; Eastern, $5@ 5.10.

OATS—No. 1 white, $1.20; gray, $1.15 per cental.

MILLSTUFFS—Bran, $19@20 per ton; middlings, $25.50@27; shorts, $20@21; chop, U. S. Mills, $18; Ilinsed, dairy food, $19.

HAY—Timothy, $15@16 per ton; clover, $8@9; grain, $11@12; cheat, $11@12.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.25; lower grades, $5.25@5.50; bales, cream, $5.40; other grades, $3; oatmeal, steel-cut, 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; oatmeal (ground), 50-pound sacks, $7 per barrel; 10-pound sacks, $3.75 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $1.50 per bale.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 22½c per pound; fancy creamery, 20c. State creameries: Fancy creamery, 17½@20c; store, 12@13c.

EGGS—Oregon ranch, 19½@20c per dozen.

CHEESE—Full cream, twins, new stock, 12 @12½c; old stock, 7@8c; Young America, 13 @14c.

POULTRY—Fancy hens, 12½@13c per pound; old hens, 12@12½c; mixed chickens, 11@12c; old roosters, 8@8½c; young roosters, 12@13c; Springs, 1½@2-pound, 18@19c; broilers, 1 to 1½-pound, 19@20c; dressed chickens, 13@15½c; turkeys, live, 14@16c; do dressed, 15@16c; do choice, 18@20c; geese, live, 7@8c; do dressed, 9½@10c; ducks, old, $6@7 per dozen; do young, as to size, $2.50@6; pigeons, $1@1.25.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, $1.25 per sack; carrots, $1.50; beets, $1.25; parsnips, $1.25; cabbage, 1½@1¾c; lettuce, head, 25@40c per doz.; parsley, 25c doz.; tomatoes, $1.25@1.50; cauliflower, $1.75@2 per doz.; egg plant, 20@25c per pound; celery, 75@90c per doz.; artichokes, 50@60c per doz.; cucumbers, $1@1.25 per doz.; asparagus, 50c; peas, 6@8c per pound; beans, green, 5@6c; wax, 5@6c; squash, $1.25 per box; green corn, 60c per doz.

ONIONS—New California, $1.10@1.20 per sack; yellow, $1.75 per sack.

HONEY—$3@3.50 per case.

POTATOES—Fancy, 75c@$1 per cental, growers' price; new potatoes, $2.25 per cental.

DRIED FRUITS—Apples, sun-dried, 4½@5½c per pound; sun-dried, sacks or boxes, 4½c; apricots, 9@10c; peaches, 6½@7½c; pears, 5½ @6½c; prunes, Italian, 4½@7½c; French, 2½@ 5½c; figs, California blacks, 6c; do white, 7c; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 6c.

DOMESTIC FRUITS—Cherries, 4@5c per pound; gooseberries, 6c per pound; raspberries, $1.25 per crate; apples, new, $1@1.75; apricots, 80c@$1 per box; plums, 90c@$1 per box; peaches, 90c@$1 per box; canteloupes, $2.75@4 per crate; watermelons, 3c per pound; figs, $1 per box; prunes, $1.25 per box.

TROPICAL FRUITS—Lemons, fancy, $3.25@ 3.50; choice, $2.75 per box; oranges, seedlings, $2@2.25; Valencias, $2.75@3 per box; Mediterranean sweets, $2@2.25 per box; St. Michaels, $2.25 per box; grapefruit, $2.50@3 per box; bananas, 5½@6c per pound; pineapples, $3.25 per dozen.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, $5.37½; No. 2, $4.62½; Carolina head, 6c; broken head, 4c.

COFFEE—Mocha, 29@35c; Java, ordinary, 10@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 10@18c; Costa Rica, ordinary, 10@ 12c per pound; Columbia roast, cases, 100s, $12.50; 50s, $12.75; Arbuckle, $13.37; Lion, $12.87.

SALMON—Columbia River, 1-pound talls, $1.85 per dozen; 2-pound talls, $2.40; fancy, 1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 87½c; red, 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.75; 1-pound flats, $1.85.

SUGAR—Sack basis, 100 pounds; cube, $6.20; powdered, $5.90; dry granulated, $5.85; extra C, $5.35; golden C, $5.25; advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar, granulated, $5.75 per 100 pounds; maple sugar, 15@16c per pound.

SALT—Bales, $1.50; fine, 50s, $9.75; 100s, $9.50; Liverpool, 50s, $17; 100s, $16.50; 224s, $15.50; half-ground, 100s, $5.20; 50s, $5.65.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c, extra large, 14c; almonds, I X L, 14c, no plus ultras, 13c, nonpareils, 13c; chestnuts, Italians, 15c, Ohio, $4.50 per 25-pound drum; peanuts, raw, 8c per pound, roasted, 9@10c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 85@90c per dozen.

BEANS—Small white, 5½c; large white, 5½c; pink, 4c; bayou, 3½c; Lima, 4c.

Hops, Wool, Hides, Etc.

HOPS—1903 crop, 23c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 10@17c; mohair, 30c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 10 pounds, 12c; dry calf, No. 1, under 8 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@8½c; 50 to 60 pounds, 7@ 8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 30 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound each; horse hides, salted, $1.50@2 each, dry $1@1.50 each; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Meats and Provisions.

BEEF—Dressed, 5@6½c per pound.

MUTTON—Dressed, 4@6c per pound; lambs, 6c.

VEAL—Dressed, 100 to 125, 6@7c pound; 125@200, 5@5½c; 200 and up, 5½@6c.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 6@7c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 18 pounds, 12½c; 18 to 20 pounds, 12½c California (picnic), 9½c; cottage hams, 9½c; shoulders, 9c; boiled ham, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c per pound; standard breakfast, 14c; choice, 12½c; English breakfast, 11 to 14 pounds, 11½c.

SAUSAGE—Portland ham, 15c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, 10½c, 6½c; weinerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage link, 5½c.

DRY SALTED MEATS—Regular short clears, 8½@9c smoked; clear backs, 8½c; cut, 9½c smoked; Oregon exports, 20 to 22 pounds, average, 10c; dry salt, 11c smoked. Union butts, 10 to 18 pounds, average, 8c; dry salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ¼-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ¼-barrels, $5; ½-barrels, $2.75; 15-pound kit, $1.25; pickled lambs' tongues, ½-barrels, $3.50; ¼-barrels, $4.75; 15-pound kits, $2.25.

LARD—Kettle-rendered: Tierces, 8½c; tubs, 9½c; 50s, 9½c; 20s, 9¾c; 10s, 9¾c; 5s, 9¾c. Standard pure: Tierces, 8½c; tubs, 8¾c; 50s, 8¾c; 20s, 8½c; 10s, 8½c; 5s, 9c. Compound: Tierces, 6½c; tubs, 7c; 50s, 7c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 20c.

LEAD—Pioneer, Collier and Atlantic white and red lead in ton lots, 7¾c; 500-pound lots, 8c; less than 500 pounds, 8¼c.

COAL OIL—Pearl or astral oil, cases, 22c per gallon; water white oil, iron barrels, 16½c; wood barrels, none; eocene oil, cases, 25½c; elaine oil, cases, 28½c; extra star, cases, 26½c; headlight oil, 175 degrees, cases, 25c; iron barrels, 15½c.

LINSEED OIL—Pure raw, in barrels, 53c; genuine kettle-boiled, in barrels, 54c; pure raw oil, in cases, 57c; genuine kettle-boiled, in cases, 59c; lots of 250 gallons, 1c less per gallon.

BENZINE—Sixty-three degrees, cases, 22c; barrels, 18½c. (Washington State test burning oils, except benzine, 5c per gallon higher.)

TURPENTINE—In cases, 85c per gallon.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 800 sheep, 100 cattle and 90 hogs. The following prices were quoted at the yards:

CATTLE—Best steers, $3.50; medium, $3.25; cows, $3.

HOGS—Best large fat hogs, $5@5.25; medium large hogs, $4.75.

SHEEP—Best Eastern Oregon and Valley, $2@2.50.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, June 29.—Cattle—Receipts 22,000; slow to lower. Good to prime steers, $5.40@6.65; poor to medium, $4.50@5.40; stockers and feeders, $2.50@4.35; cows, $1.50 @4.35; heifers, $2@4.55; canners, $1.50@ 2.50; bulls, $2@4.25; calves, $2.50@5.75; Tex-fed steers, $4.80@5.50.

Hogs—Receipts today, 28,000; tomorrow, 25,000; 5@10c lower. Mixed and butchers, $5.15@5.20; good to choice heavy, $5.25@ 5.35; rough heavy, $5.10@5.25; light, $5.15@ 5.25; bulk of sales, $5.20@5.30.

Sheep—Receipts, 15,000; sheep slow; lambs strong. Good to choice wethers, $4.25@ 4.90; fair to choice mixed, $3.25@4.25; Western sheep, $4@4.75; native lambs, $3.50 @6.90; Western lambs, $3.50@5.50.

SOUTH OMAHA, June 29.—Cattle—Receipts, 2000; market steady. Native steers, $4.50@6.25; cows and heifers, $3.25@4.75; Western steers, $3.75@4.85; canners, $1.50 @2.85; stockers and feeders, $2.75@4.25; calves, $2.50@5.50; bulls, stags, etc., $2.50 @4.50.

Hogs—Receipts, 10,000; market 5c lower. Heavy, $5.05@5.15; mixed, $5.05@5.10; light, $4.95@5.05; pigs, $4.50@4.90; bulk of sales, $5.05@5.10.

Sheep—Receipts, 2400; market slow to 10c lower. Western yearlings, $4.50@5; wethers, $4@4.85; ewes, $3.50@4.40; common and stockers, $2.75@4.75; lambs, $5.50@6.75.

KANSAS CITY, June 29.—Cattle—Receipts, 5000; market steady. Native steers, $4.25@6.40; native cows and heifers, $2@ 5.25; stockers and feeders, $2.75@4.75; bulls, $2.50@4.25; calves, $2.50@4.75; Western steers, $4@5.90; Western cows, $2@4.

Hogs—Receipts, 9000; market slow to 5c lower. Bulk of sales, $5.05@5.20; heavy, $5.15@5.25; packers, $5.05@5.20; pigs and lights, $4.50@5.10.

Sheep—Receipts, 2000; market steady. Muttons, $4@5.25; lambs, $4.75@6.50; range wethers, $4@5; ewes, $3.50@4.50.

NO GREAT SELLING PRESSURE.

Reports of Rain Cause Prices to Advance at Chicago.

CHICAGO, June 29.—While sentiment in the wheat pit at the start was quite bearish, reports of additional rains in the Southwest prevented any great selling pressure. Initial quotations on September were a shade lower at 80½c. Considerable liquidation soon developed in July. News from the Southwest was especially bullish. A Minneapolis crop expert's report told of damage by rain to wheat in Kansas and Missouri. Toward noon the market was steady and on an upward course. An additional bull factor that influenced traders during the last half hour was a report from Kansas City to the effect that a severe rain storm was in progress in Oklahoma. The market closed strong and near the high point, final figures on September being at 81½c.

A feature of trading in corn was liquidation of July and the changing from that month to later deliveries. September closed at the top. The opening, however, was a shade lower at 48¼c to 48⅛@48⅜c.

A steady tone prevailed in oats. September opened unchanged at 31⅝c and closed at 32@32¼c.

Provisions were easier on general liquidation. The close was lower on all products. September pork was down 7½c; lard and ribs each off 2½c.

The leading futures ranged as follows:

WHEAT.	Open.	High.	Low.	Close.
July, old	$ .85½	$ .86⅝	$ .85½	$ .86½
July, new	.84¾	.85⅝	.84½	.85½
Sept. old	.82½	.82⅞	.82	.82⅝
Sept. new	.80½	.81½	.80⅝	.81¼
CORN.				
June	.....	.....	.....	.47⅝
July	.47⅞	.48	.47⅝	.47⅞
Sept.	.48⅝	.48⅝	.48⅛	.48⅛
OATS.				
June	.40¼	.40¼	.40¼	.40¼
July	.38¼	.38¼	.37⅞	.38¼
Sept.	.31⅞	.32⅛	.31⅝	.32⅛
MESS PORK.				
July	12.60	12.60	12.40	12.52½
Sept.	12.87½	12.90	12.70	12.82½
LARD.				
July	6.87½	6.87½	6.80	6.87½
Sept.	7.05	7.05	7.00	7.05
SHORT RIBS.				
July	7.27½	7.30	7.20	7.22½
Sept.	7.52½	7.55	7.45	7.50

Cash quotations were as follows:

Flour—Quiet and steady.

Wheat—No. 2 Spring, 93@97c; No. 3, 85@95c; No. 2 red, 98c@$1.

Corn—No. 2, 47⅝c; No. 2 yellow, 49@49¼c.

Oats—No. 2, 40¼@40½c; No. 3 white, 39@ 42½c.

Rye—No. 2, 64c.

Barley—Good feeding, 30@35c; fair to choice malting, 32@52c.

Flax seed—No. 1, $1.01; No. 1 Northwestern, $1.07.

Mess pork—Per barrel, $12.50@12.55.

Lard—Per 100 pounds, $6.85@6.87½.

Short ribs sides—Loose, $7.12½@7.25.

Short clear sides—Boxed, $7.25@7.50.

Clover—Contract grade, $10.75.

	Receipts.	Shipments.
Flour, barrels	30,900	19,100
Wheat, bushels	54,000	11,200
Corn, bushels	564,200	162,800
Oats, bushels	225,900	98,800
Rye, bushels	3,000	3,200
Barley, bushels	39,600	.....

Grain and Produce at New York.

NEW YORK, June 29.—Flour—Receipts, 16,800 barrels. Featureless, with light trade.

Wheat—Receipts, 9800 bushels. Irregular; No. 2 red, nominal elevator; No. 2 red, $1.07 f. o. b. afloat; No. 1 Northern Duluth, $1.01⅛ f. o. b. afloat; No. 1 hard Manitoba, nominal f. o. b. afloat. Apart from steadiness in the forenoon, wheat developments were unimportant, but after midday, prices had a sharp advance. July closed at 85⅝c; September closed at 85 3-16c, and December at 85¼c.

Hops and hides—Quiet.

Wool—Steady.

Grain at San Francisco.

SAN FRANCISCO, June 29.—Wheat and barley, steady.

Spot quotations—Wheat: Shipping, $1.23½@ 1.25; milling, $1.30@1.42½. Barley: Feed, 95c@$1; brewing, $1.05@1.10. Oats: Red, $1.12½@1.27½; white, $1.30@1.40; black, $1.20 @1.22½.

Call board sales—Wheat, December, $1.27⅝; barley, December, 92½c; corn, large yellow, $1.45@1.50.

European Grain Markets.

LONDON, June 29.—Wheat—Cargoes on passage, easier and neglected; English country markets, quiet but steady.

LIVERPOOL, June 29.—Wheat—Quiet; July, 6s 3¼d; September, 6s 4½d; No. 1 standard California, no stock; wheat and flour in Paris, steady; French country markets, slow; weather in England, fine.

DUE TO UNCERTAINTY

ONLY CAUSE OF PRESENT SLUGGISHNESS OF STOCK MARKET.

Brokers' Profits Reduced to a Few Dollars a Day--Developments Anxiously Awaited.

NEW YORK, June 29.—The principal interest attaching in today's stock market was the question as to whether it would score a new low record for dullness, but while it is possible to point out isolated occasions when, for a single day, there was less business done on the stock exchange than on any day in the current dullness, it is undeniable that the lack of interest in the stock market and the dullness of the average business for a given period are more pronounced now than for many years past. The regular attendance in the Wall-street region is strikingly depleted and is manifest not only to a casual observer, but also in the reduced requirements for ordinary service and also for office room. An ingenious calculator points out that the total sales of stock for the present average of business would yield in full commissions only a few dollars a day to each of the members of the exchange. Of course, much of the business yields only part commissions from one member to another, while the room trader who operates on his own account yields no commission to any member.

It is scarcely fair to attribute the sluggish fluctuations in such narrow trading to consideration of such vast issues as the country's crops, the course of business and prosperity as a whole and as a barometer of events of so prodigious a character to come. The present market can only be accepted as an index of profound uncertainty and lack of conviction over the future course of events, and developments are awaited to dissolve the uncertainty. No present anxiety over the money market can be conjured up. Influential buying of Southern Pacific and Union Pacific had a sustaining effect in the general market. The close showed slight gains as a rule.

Bonds were dull and irregular. Total sales, $1,825,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Close.
Atchison	4,900	72⅝	72⅜	72½
do preferred	1,500	96⅝	96	96½
Baltimore & Ohio	500	79⅝	79⅝	79⅝
do preferred	100	91½	91½	91½
Canadian Pacific	4,200	124½	124⅛	124¼
Central of N. J.	.....	.....	.....	161
Ches. & Ohio	.....	.....	.....	30⅝
Chicago & Alton	200	38	37¾	37⅞
do preferred	.....	.....	.....	77
Ch. & Gt. West.	.....	.....	.....	13½
C. & Northwestern	.....	.....	.....	189
C., M. & St. Paul	1,800	142⅝	142½	142⅝
do preferred	200	178	177	178
Ch. Ter. & Trans.	.....	.....	.....	16¼
do preferred	.....	.....	.....	15½
C., C., C. & St. L.	.....	.....	.....	89
Colorado Southern	500	16	16	16
do 1st pref	.....	.....	.....	48¼
do 2d pref	.....	.....	.....	29
Delaware & Hudson	900	155⅝	155¼	155¼
Del., Lack. & W.	.....	.....	.....	270
Den. & R. Grande	100	20½	20½	21½
do preferred	.....	.....	.....	68½
Erie	1,500	23⅝	23⅝	23⅝
do 1st pref	700	58⅝	58	58¼
do 2d pref	200	35	34⅝	34⅝
Hocking Valley	.....	.....	.....	64
do preferred	.....	.....	.....	82
Illinois Central	300	132	131½	131⅝
Iowa Central	.....	.....	.....	18
do preferred	.....	.....	.....	34
Kas. City Southern	1,200	21	21	21
do preferred	200	42¼	42	42½
Louis. & Nash.	300	109½	109⅜	109⅜
Manhattan L.	500	148⅝	148⅜	148⅝
Metro. Securities	2,900	79	77	78⅝
Metro. St. Ry.	15,600	111	108¼	110⅞
Minn. & St. L.	.....	.....	.....	43
M. S. P. & S. S. M.	600	67	66¼	66½
do preferred	.....	.....	.....	123⅛
Missouri Pacific	3,000	92⅝	92⅜	92⅝
Mo., Kas. & Tex.	.....	.....	.....	16¼
do preferred	.....	.....	.....	46⅞
N. R. R. M. pfd.	.....	.....	.....	36½
N. Y. Central	.....	.....	.....	115⅛
Norfolk & Western	.....	.....	.....	55⅝
do preferred	.....	.....	.....	85
Ontario & Western	4,700	26¼	25⅞	26
Pennsylvania	4,800	116	115½	115⅞
P., C. C. & St. L.	.....	.....	.....	58
Reading	3,600	47	46⅞	46⅞
do 1st pref	500	82½	82	82¼
do 2d pref	200	67⅛	67	67
Rock Island Co.	400	20½	20½	20⅝
do preferred	.....	.....	.....	94½
S. L. & S. F. 2d pf.	.....	.....	.....	44½
S. L. Southwestern	.....	.....	.....	10⅛
do preferred	.....	.....	.....	28
Southern Pacific	4,800	47	46⅝	46⅝
Southern Railway	300	21⅛	21	21⅛
do preferred	100	22⅝	22⅝	22⅝
Texas & Pacific	.....	.....	.....	22
T., S. L. & West.	.....	.....	.....	24
do preferred	7,700	88½	88	88⅝
Union Pacific	.....	.....	.....	88⅛
do preferred	.....	.....	.....	93
Wabash	.....	.....	.....	15⅝
do preferred	.....	.....	.....	34
Wheel. & L. Erie	.....	.....	.....	14½
Wisconsin Central	.....	.....	.....	19⅝
do preferred	.....	.....	.....	37½
Mexican Central	1,800	8	7⅝	7⅝
Express Companies—				
Adams	.....	.....	.....	225
American	.....	.....	.....	155
United States	.....	.....	.....	104
Wells-Fargo	.....	.....	.....	209
Miscellaneous—				
Amal. Copper	2,100	49⅝	49⅜	49⅝
Am. Car & Fndry.	2,500	16¼	16	16
do preferred	.....	.....	.....	71
Am. Cotton Oil	.....	.....	.....	28
do preferred	.....	.....	.....	88
American Ice	.....	.....	.....	6⅝
do preferred	.....	.....	.....	20⅛
Am. Linseed Oil	.....	.....	.....	6⅝
do preferred	.....	.....	.....	24½
Am. Locomotive	1,500	19⅝	18⅝	18½
do preferred	.....	.....	.....	83½
Am. Smlt. & Refg.	900	54⅝	54¼	54½
do preferred	1,100	97	96⅝	96⅝
Am. Sugar Refg.	600	127½	126⅝	126⅝
Anaconda Min. Co.	.....	.....	.....	72
Brkn. Rap. Trans.	2,500	48½	48⅛	48¼
Colo. Fuel & Iron	.....	.....	.....	29½
Consolidated Gas	600	194½	194	194¼
Corn Products	.....	.....	.....	10⅝
do preferred	.....	.....	.....	66
Distillers' Securities	.....	.....	.....	22⅝
General Electric	500	155	154⅞	155
Internal. Paper	.....	.....	.....	21
do preferred	1,900	69	68	69
Internal. Pump	.....	.....	.....	20
do preferred	.....	.....	.....	72½
National Lead	900	19½	19⅛	19⅛
North American	.....	.....	.....	85½
Pacific Mail	.....	.....	.....	24⅝
People's Gas	.....	.....	.....	97⅝
Pressed Steel Car	.....	.....	.....	26½
do preferred	.....	.....	.....	70½
Pullman Pal. Car	200	218	217½	217½
Republic Steel	.....	.....	.....	6⅝
do preferred	300	41	40	40½
Rubber Goods	.....	.....	.....	15½
do preferred	.....	.....	.....	77½
Tenn. Coal & Iron	.....	.....	.....	34⅝
U. S. Leather	900	6⅝	6⅝	6⅝
do preferred	600	80	79⅝	80
U. S. Realty	600	5⅝	5⅝	5⅝
do preferred	500	59	58½	58⅝
U. S. Rubber	.....	.....	.....	16
do preferred	400	66¼	65½	66¼
U. S. Steel	700	9⅝	9⅝	9⅝
do preferred	5,700	55½	55¼	55¼
Westinghouse Elec.	.....	.....	.....	154
Western Union	.....	.....	.....	86⅝

Total sales for the day, 124,700 shares.

BONDS.

NEW YORK, June 29.—Close:

U. S. ref. 2s reg.	104⅝	C. & N. W. c. 7s.	128½
do coupon	105⅝	D. & R. G. 4s	101
U. S. 3s reg.	105⅝	N