MOHAIR IS LOWER

Market Has Opened at Thirty to Thirty-One Cents.

NO LARGE SALES MADE YET

Demand Not Equal to That of Last Year--Oregon Clip Will Amount to 350,000 Pounds--Salmon Demand Is Increasing.

The mohair market is opening, but at lower prices than prevailed last year. Portland quotations are 30@31 cents for choice and cheaper grades lower in proportion. Mohair will be bought and sold this year according to quality. No large transactions have been made yet, but buyers are offering 29@29½ cents in the country.

The lower opening prices are due to the decreased demand. Mohair, as an article of dress goods, is not in fashion this year. Dress goods and felt goods factories, which heretofore have been good purchasers, are out of the market this season and practically all the mohair that will be sold will go to the plush manufacturers. One cause of the high prices prevailing last year was the keen competition between dealers who bid up prices until they were above a parity with the East. Consequently most of the traders in this state lost money on the season's operations.

Indications point to a mohair clip in Oregon this Spring of about 350,000 pounds, practically the same as last year. An increase in production would have been the natural result of the increase in the flocks, had not many goats been shipped to Montana and Wyoming in the past year. The bad weather also operated against saving the usual number of kids. Consequently last year's yield is expected to be duplicated.

First Wool Pool Sale.

PENDLETON, Or., March 31.—The first saleday of the wool season in Pendleton will be May 28, at which time all of the wool then stored in the warehouses of the city will be sold, or at least offered for sale. The buyers will then swing to Heppner, and from there to Shaniko, a few days elapsing between each sale. It is predicted by the buyers and the growers that the sales this year will be heavier than those of last year.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

A dull and uninteresting wheat market is reported by dealers. Oats and barley are also quiet and inclined toward weakness.

WHEAT—Walla Walla, 75c; bluestem, 81@82c; Valley, 81c.

BARLEY—Feed, $23 per ton; rolled, $24@25.

FLOUR—Valley, $4.90@5.05 per barrel; hard wheat straights, $4@4.20; cleans, $3.85@4; hard wheat patents, $4.40@4.60; Dakota hard wheat, $5.40@6; graham, $3.50@3.90; whole wheat, $3.65@4.05; rye flour, $4.50@4.75.

OATS—No. 1 white, $1.15@1.17½; gray, $1.10 per cental.

MILLSTUFFS—Bran, $18@19 per ton; middlings, $24.50@26; shorts, $19@20; chop, U. S. Mills, $18; linseed, dairy feed, $19.

HAY—Timothy, $15@16 per ton; clover, $10@11; grain, $11@12; cheat, $11@12.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.25; lower grades, $5.25@5.50; bales, cream, $3.40; other grades, $3; oatmeal, steel-cut, 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; oatmeal (ground), 50-pound sacks, $7 per barrel; 10-pound sacks, $3.50 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

Butter, Eggs, Poultry, Etc.

More eggs than usual came in yesterday, and as the outside demand was light, prices eased off a trifle. Receipts of poultry were very small and offerings wer quickly taken up. Butter was slow and dull.

EGGS—Oregon ranch, 17½@18c.

BUTTER—Sweet cream butter, 30c per pound; fancy creamery, 29@27½c; choice creamery, 22½@24c; dairy and store, nominal.

BUTTER FAT—Sweet cream, 28½c; sour cream, 26½c.

POULTRY—Chickens, mixed, 13@13½c per pound; Springs, small, 17@18c; hens, 13½@14c; turkeys, live, 16@17c per pound; dressed, 18@20c; ducks, $8@9 per dozen; geese, live, 8c per pound.

CHEESE—Full cream, twins, 12@13c; Young America, 14@15c.

Vegetables, Fruit, Etc.

The steamer vegetables arriving yesterday were generally in poor shape. The last car of celery for the season came in, the Los Angeles Vegetable Union reporting that it will have no more to offer. Prices were steadily maintained.

VEGETABLES—Turnips, 80c per sack; carrots, 80c; beets, $1; parsnips, $1; cabbage, 1½@2c; red cabbage, 2c; sprouts, 7½c; lettuce, head, 25@40c per dozen; hothouse, $2 per box; parsley, per dozen, 25c; tomatoes, $2.25@2.50 per crate; cauliflower, 75c@$1 per dozen; egg plant, $1.50 per box; celery, 60@80c per dozen; squash, 2c per pound; artichokes, 75c@$1 per dozen; cucumbers, $1.75@2.25 per dozen; asparagus, 8½@11c; peas, 3c per pound; rhubarb, 7@9c per pound; beans, 10c.

ONIONS—Yellow Danvers, $2@2.25 per sack, growers' price.

HONEY—$3@3.50 per case.

POTATOES—Fancy, 90c@$1 per cental; common, 60@80c, growers' price; new potatoes, 3½c per pound; sweets, 5c per pound.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUITS—Apples, evaporated, 4½@6½c per pound; sundried, sacks or boxes, 4½c; apricots, 9@10c; peaches, 6½@7½c; pears, 9½@11c; prunes, Italian, 4½@7½c; French, 2½@5½c; figs, California blacks, 6c; do white, 7c; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, fancy Baldwins and Spitzenbergs, $1.50@2.50 per box; choice, $1@1.50; cooking, 75c; cranberries, $10@11 per barrel.

TROPICAL FRUITS—Lemons, fancy, $3@3.50, choice, $2.50@2.75 per box; oranges, navels, $1.50@2.50; tangerines, $1.25 per box; grapefruit, $2.50@3 per box; bananas, 5@6c per pound; pineapples, $3.75@4 per dozen.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, 5¼c; No. 2, 4¾c; Carolina head, 6c; broken head, 4c.

COFFEES—Mocha, 29@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, cases, 100s, $12.50; 50s, $12.75; Arbuckle, $12.87; Lion, $12.87.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 75c; red 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.50; 1-pound flats, $1.60.

SALT—Bales, 56c@2; fine, 50s, 35c; 100s, 65c; Liverpool, 50s, 50c; 100s, 90c; 224c, $1.60; half-ground, 100s, $0.50; 50s, 37.

SUGAR—Bark basis, per 100 pounds: Cube, $5.80; powdered, $5.65; dry granulated, $5.55; extra C, $5.05; golden C, $4.95; advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittances within 10 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar, granulated, $5.45 per 100 pounds; maple sugar, 15@16c per pound.

NUTS—Walnuts, 15¾c per pound by sack, 1c extra for less than sacks; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I. X. L., 14c; ne plus ultras, 13c; nonpareils, 13c; chestnuts, Italian, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 6¾c per pound; roasted, 8@9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@6c per dozen.

BEANS—Small white, ¾c; large white, 3¾c; pink, 3½c; bayou, 3¾c; Lima, 4c.

Meats and Provisions.

BEEF—Dressed, 5@7½c per pound.

MUTTON—Dressed, 6@7½c; lambs, 8c.

VEAL—Dressed, 7½@8c.

PORK—Dressed, 7@7½c.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 8½c; cottage hams, 9½c; shoulders, 10c; boiled hams, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c; standard breakfast, 15c; choice, 13c; English breakfast bacon, 11 to 14 pounds, 13c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; weinerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage, link, 5½c.

DRY SALT MEATS—Regular short clears, 10@11c smoked; clear backs, 10c; salt, 11c smoked; Oregon exports, 20 to 25 pounds, average 11c dry; dry salt, 12c; smoked Union butts, 10 to 18 pounds, average, 8c; dry salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $3.50; ⅛-barrels, $3; 15-pound kit, $1.35; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kit, $1.25; pickled lambs' tongues, ¼-barrels, $8.25; ⅛-barrels, $4.75; 15-pound kit, $2.25.

LARD—Kettle rendered; Tierces, 10½c; tubs, 10¾c; 50s, 10¾c; 20s, 10¼c; 10s, 10⅞c; 5s, 11c; standard, pure, tierces, 9½c; tubs, 9⅝c; 50s, 9¾c; 20s, 9¾c; 10s, 9⅞c; 5s, 10c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c.

Hops, Wool, Hides, Etc.

HOPS—1903 crop, 23@25c per pound.

WOOL—Valley, 17@18c; Eastern Oregon, 12@15c; mohair, 30@31c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@8½c; 50c to 60 pounds, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 30 pounds, 7c; under 15 pounds, 5c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 32c; iron barrels or drums, 26c.

LEAD—Pioneer, Collier and Atlantic white and red lead in lots of 500 pounds or more, 6½c; less than 500 pounds, 7c.

COAL OIL—Pearl or astral oil, cases, 23c per gallon; water white oil, iron barrels, 16½c; wood barrels, none; eocene oil, cases, 25½c; claine oil, cases, 28½c; extra star, cases, 20½c; headlight oil, 175 degrees, cases, 25c; iron barrels, 18½c. (Washington State test burning oils, except headlight, ½c per gallon higher.)

BENZINE—Sixty-three degrees, cases, 22c; iron barrels, 15½c.

LINSEED OIL—Pure raw, in barrels, 47c; genuine kettle-boiled in barrels, 49c; pure raw oil in cases, 52c; genuine kettle-boiled, in cases, 54c, lots of 250 gallons, 1c less per gallon.

TURPENTINE—In cases, 88c; wood barrels, 84½c; iron barrels and drums, 82c; 10-case lots, 87c.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday.

There were no receipts at the Portland Union Stockyards yesterday. The following prices were quoted at the yards:

CATTLE—Best steers, $4.75; medium, $4; cows, $3.50@3.75.

HOGS—Best large, fat hogs, $5.75; medium large hogs, $5.

SHEEP—Best Eastern Oregon wethers, $4.25@4.50; mixed Valley sheep, $3.50@4.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, March 31.—Cattle—Receipts, 8000. Market slow. Good to prime steers, $5.25@5.80; poor to medium, $3.50@5.25; stockers and feeders, $2.75@5.25; cows, $1.75@4.80; heifers, $2@4.50; canners, $1.75@2.80; bulls, $2@4; calves, $2.50@5.50; Texas fed steers, $4@4.60.

Hogs—Receipts today, 50,000; tomorrow, 20,000; left over, 11,761. Market, 15@20c higher. Mixed and butchers, $5.15@5.30; good to choice heavy, $5.20@5.30; rough heavy, $5@5.20; light, $4.90@5.20; bulk of sales, $5.10@5.20.

Sheep—Receipts, 14,000. Sheep 10c lower; lambs, steady. Good to choice wethers, $4.75@5.25; fair to choice mixed, $3.75@4.75; Western sheep, $4.50@5.25; native lambs, $4.50@6; Western lambs, $4.75@5.75.

SOUTH OMAHA, March 31.—Cattle—Receipts, 3000. Market, steady. Native steers, $3@4.50; cows and heifers, $2.50@4.15; Western steers, $3@5.75; bulls, stags, etc., $2.25@3.25.

Hogs—Receipts, 10,500. Market, 5@10c lower. Heavy, $4.90@5.05; mixed, $4.90@4.95; light, $4.85@5.05; pigs, $4@4.75; bulk of sales, $4.90@5.05.

Sheep—Receipts, 4500. Market, slow to 10c lower. Westerns, $4.70@5.30; wethers, $4.50@5.25; ewes, $4.25@4.90; common and stockers, $3@4.75; lambs, $5@5.85.

KANSAS CITY, March 31.—Cattle—Receipts, 3000. Market, strong. Native steers, $3.50@5.25; native cows and heifers, $2@4.30; stockers and feeders, $3@4.25; bulls, $2.50@4.75; calves, $2.75@6.25; Western steers, $3.90@4.50; Western cows, $2@3.50.

Hogs—Receipts, 7000. Market 10c lower. Bulk of sales, $5@5.10; heavy, $5.10@5.15; packers, $5.05@5.10; pigs and lights, $4.25@5.10.

Sheep—Receipts, 1000. Market firm. Muttons, $4.25@6.25; lambs, $4.75@5.90; range wethers, $4.50@5.50; ewes, $3.50@4.40.

IRON MARKET FIRMER.

Better Tone in Foundry, Forge and Bessemer Pig.

NEW YORK, March 31.—Southern iron makers, well filled as they are with orders until well toward July, have been taking a moderate additional tonnage, says the Iron Age, on the basis of $10 for No. 2 foundry, Birmingham. Some occasional sales, however, are still being made at $9.75. It is the Northern makers who have been taking a relatively larger amount of orders lately, the whole market being decidedly firmer, both on foundry and forge pig iron.

The whole Eastern iron trade is watching with keen interest the developments in the filling of the contracts of casting for the Pennsylvania tunnel. Some low prices are being talked of.

Bessemer pig in the Central West is firm and the product is being freely taken. Next week will decide whether the option on 40,000 tons additional metal will be availed of by the United States Steel Corporation. Quite a tonnage of low phosphorus pig iron, aggregating at least 10,000 tons, has been sold by furnace men in Eastern Pennsylvania to casting plants for delivery, in one case as far as Ohio and in another case as far as the Boston district. The sales have been at prices equivalent to $18.50 and $18.75 at Philadelphia.

The car and locomotive builders are getting occasional good orders, and the prospect is brighter in that direction.

In structural material the more favorable outlook is clouded by labor troubles in New York.

Metal Markets.

NEW YORK, March 31.—Spot tin was unchanged in London and futures were lower, so that both positions closed at £127 15s. Locally tin was a shade easier, closing quiet at 28@28.25c.

Copper advanced 2s 6d to £58 2s 6d and £57 17s 6d for spot and futures respectively in the London market. Here copper was firm at the recent prices. Lake and electrolytic are quoted at 12.87½@13c and casting at 12.62½@12.75c.

Lead was unchanged at £12 3s 9d in London and 4.60@4.65c in New York.

Spelter also was unchanged in both markets, closing at 5.15@5.20c locally and £22 in London.

Iron closed 52s 6d in Glasgow and at 44s in Middlesboro. The domestic iron market appears to be a little firmer in tone with demand and improving in some instances. No. 1 foundry Northern is quoted at $15.25@15.75; No. 2 foundry Northern at $14.75@15.25; No. 1 foundry Southern and No. 1 foundry Southern soft at $14.25@14.75.

Mining Stocks.

SAN FRANCISCO, March 31.—The official closing quotations for mining stocks today were as follows:

Alta	$ .08	Hale & Norcross	$ .85
Alpha Con	.08	Justice	.03
Andes	.47	Mexican	2.40
Belcher	.20	Occidental Con	.80
Best & Belcher	2.35	Ophir	5.62
Bullion	.09	Overman	.27
Caledonia	1.20	Potosi	.26
Challenge Con	.32	Savage	.56
Chollar	.20	Sierra Nevada	.75
Confidence	1.00	Silver Hill	.58
Con. Cal. & Va.	1.00	Yellow Jacket	.84
Gould & Curry	.40		

NEW YORK, March 31.—Closing quotations:

Adams Con.	$ .15	Little Chief	$ .06
Alice	.30	Ontario	4.25
Breece	.10	Ophir	5.50
Brunswick Con.	.30	Phoenix	.06
Comstock Tun.	.08	Potosi	.25
Con. Cal & Va.	1.80	Savage	.50
Horn Silver	1.25	Sierra Nevada	.73
Iron Silver	1.85	Small Hopes	.15
Leadville Con.	.02	Standard	2.55

BOSTON, March 31.—Closing quotations:

Adventure	$ 2.25	Michigan	$ 5.50
Allouez	4.75	Mohawk	39.75
Amalgamated	49.50	Mont. C & C	2.50
Am. Zinc	10.00	Old Dominion	13.50
Atlantic	8.00	Osceola	58.50
Bingham	21.00	Parrot	25.00
Cal. & Hecla	460.00	Quincy	85.00
Centennial	19.75	Shannon	8.00
Copper Range	42.75	Tamarack	97.00
Daly West	25.00	Trinity	4.00
Dominion Coal	59.00	U. S. Mining	21.25
Dom. I. & S.	8.95	U S Oil	9.37
Edison Elec.	284.00	Utah	33.87
Franklin	7.80	Victoria	3.12
Grancy	2.75	Wolverine	71.00
Isle Royale	7.25		
Mass. Mining	4.00		

OUTWARD GOLD MOVEMENT

EXPORTS MAY RUN TO MANY MILLIONS OF DOLLARS.

New York Financiers Watch Foreign Exchange Situation With Interest--Holidays Affect Trading.

NEW YORK, March 31.—The suspension of two trust companies, one in Cleveland and one in Boston, had a somewhat chilling effect on speculation today. The pendency of tomorrow's Good Friday holiday was hailed as a motive for some curtailment of operations and today's Jewish holiday of the Passover was also the occasion of some absence from the stock exchange. These were the nominal causes of the decided falling off in activity and the rather heavy tone of speculation.

There were indications, however, that speculative sentiment was affected by some reaction from the strength of the early part of the week. The denials given to rumors of purchase of Union Pacific by St. Paul and to other reports which have been circulated on the exchange were reinforced in their reactionary effect by the large distribution of stocks which was effected during the rise of yesterday and by the cessation of much of the demand today. The suspension of the trust companies seemed due to special causes rather than to any general conditions, and so were of little direct influence on the market. There were points of strength in the market, but they were exceptions rather than the rule.

Interest grows in the foreign exchange situation and the coming outward movement of gold, which is expected to run to many millions of dollars and, in the opinion of some exchange experts, may reach the amount of the remittance to be made to Paris on account of the Panama canal payment. It is believed that any accumulation of bills which may have been made for this purpose has been working off at the profitable rates ruling in the market, so that provision for the purpose remains to be made. The exchange rate today was at the point where gold shipments would show a margin of profit, but owing to lack of shipping facilities, no gold is likely to go out until next week, when it is expected several millions will be shipped. The present abnormal ease of money in New York is undoubtedly due in part to the accumulation held of Government deposits in preparation for the Panama canal payment. With conditions in the exchange market as at present, it is not probable that when the payment is made the proceeds will remain in New York. The effect on the market will be watched with interest.

In Paris, Berlin and London the quarterly requirements for April 1 are extraordinarily heavy, as revealed by this week's reports of the great foreign banks. But with the turn of the quarter, a large reflux of funds to the circulation is looked for, with resulting effect on money rates which may modify the pressure upon New York for gold. The domestic movement of currency appears to be still in favor of New York, in spite of the completion of remittances of Government deposits.

United States Steel reflected a more confident feeling over the preferred dividend. Covering of shorts rallied the market during the latter part of the day, but the closing was heavy.

Bonds were steady. Total sales, par value, $2,655,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Close.
Atchison	32,400	72¾	71½	72½
do preferred	1,300	92	90¾	91¾
Baltimore & Ohio	8,300	80¾	79½	79¾
do preferred	.....	.....	.....	89
Canadian Pacific	500	115½	115¾	115¾
Central of N. J.	.....	.....	.....	156
Ches. & Ohio	11,600	33½	32¾	33½
Chicago, Mil. & St. P.	100	38¾	38¾	38
do preferred	.....	.....	.....	80½
C. & Gt. West	800	15½	15¼	15¼
C. & N. W.	100	170½	170½	171
C., M. & St. P.	22,800	145¾	144	145
do preferred	100	175	175	174½
C., C., C. & I.	.....	.....	.....	96
do preferred	.....	.....	.....	19½
C., C. C. & St. L.	.....	.....	.....	75
Colorado Southern	.....	.....	.....	16
do 1st pref	.....	.....	.....	82½
do 2d pref	.....	.....	.....	23
Del. & Hudson	900	153¾	153	153¾
Del., Lack. & W.	100	265½	265½	265½
Den. & Rio Grande	3,600	21¾	21	21¼
do preferred	200	70	69¾	69¾
Erie	5,500	26¾	26	26¼
do 1st pref	300	64	63¾	63¾
do 2d pref	200	41	40¾	40¾
Hocking Valley	.....	.....	.....	73½
do preferred	.....	.....	.....	80¾
Illinois Central	700	130¼	130	130
Iowa Central	.....	.....	.....	18½
do preferred	.....	.....	.....	38
Kas. City So.	.....	.....	.....	19
do preferred	.....	.....	.....	34½
Louis. & Nash.	7,600	109¾	107¾	108½
Manhattan L.	700	143	142½	142½
Met. Securities	9,000	79¾	78½	78½
Met. St. Railway	1,500	112¾	111¾	112¾
Minn. & St. L.	.....	.....	.....	90
M. S. P. & S. S. M.	100	61¾	61¾	62
do preferred	500	119¼	119½	119
Missouri Pacific	13,200	92½	92½	92¼
Mo., Kas. & Tex.	100	17½	17½	17½
do preferred	800	39¼	38½	38¾
N. R. R. of M. pfd.	.....	.....	.....	127½
N. Y. Central	200	116¾	116¾	116
Nor. & Western	300	58¾	58¼	58¼
do preferred	.....	.....	.....	85
Ont. & Western	1,400	21¾	21¼	21½
Pennsylvania	10,100	118¾	117¾	118¼
P., C. C. & St. L.	.....	.....	.....	99½
Reading	21,500	45¾	44¾	45
do 1st pref	.....	.....	.....	77
do 2d pref	200	60½	60½	60
Rock Island Co.	2,300	23	22¾	22½
do preferred	200	62½	62½	62½
S. L. & S. F. 2d pfd	300	46	46	45½
St. L. & S. W.	.....	.....	.....	13¾
do preferred	.....	.....	.....	33¼
Southern Pacific	21,700	50¼	49¼	49¾
Southern Railway	5,800	22¼	21¾	22¼
do preferred	800	84	83½	83½
Texas & Pacific	500	24¾	24¼	24
T., St. L. & W.	100	25½	25½	25½
do preferred	.....	.....	.....	34½
Union Pacific	53,800	86½	84¾	86¼
do preferred	1,400	92	92	92½
Wabash	100	19¾	19¾	19½
do preferred	1,300	37¾	37¾	37¾
W. & Lake Erie	400	17	16½	16¾
Wisconsin Central	.....	.....	.....	18
do preferred	.....	.....	.....	40
Express Companies—				
Adams	.....	.....	.....	223
American	.....	.....	.....	188
United States	.....	.....	.....	102
Wells-Fargo	.....	.....	.....	205
Miscellaneous—				
Amal. Copper	11,800	49¾	48¾	49½
Am. Car & Fdry.	.....	.....	.....	19¾
do preferred	100	72½	72½	71¾
Am. Cotton Oil	.....	.....	.....	29
do preferred	.....	.....	.....	88
American Ice	.....	.....	.....	7¾
do preferred	.....	.....	.....	27½
Am. Linseed Oil	.....	.....	.....	8½
do preferred	.....	.....	.....	28¾
Am. Locomotive	500	21¾	21¾	21½
do preferred	.....	.....	.....	82
Am. Sm. & Refng.	900	49½	49	49½
do preferred	200	93	92½	92½
Am. Sugar Refg.	4,600	128½	127½	127¾
Anaconda Min. Co.	.....	.....	.....	66
Brklyn. Rap. Tran.	4,800	44¾	43½	43¾
Colo. Fuel & Iron	300	28½	28	27½
Consolidated Gas	1,400	198	197¼	197½
Corn Products	600	13¾	13½	13¾
do preferred	.....	.....	.....	68¾
Distillers' Securities	200	24½	24½	24½
General Electric	200	164¾	164¼	164
Internl. Paper	.....	.....	.....	11
do preferred	.....	.....	.....	65
Internl. Pump	200	38	37¾	37
do preferred	.....	.....	.....	75
National Lead	100	15	15	14¾
North American	.....	.....	.....	83
Pacific Mail	100	27	27	27
People's Gas	16,000	100¾	98	99¾
Pressed Steel Car	300	30	30	29
do preferred	.....	.....	.....	69¼
Pullman Pal. Car	.....	.....	.....	208½
Republic Steel	200	7¾	7¾	7¾
do preferred	.....	.....	.....	42¾
Rubber Goods	.....	.....	.....	19
do preferred	.....	.....	.....	77½
Tenn. Coal & Iron	4,100	39¾	38¼	38¾
U. S. Leather	400	7	6¾	6¾
do preferred	500	78	78	77¾
U. S. Realty	.....	.....	.....	64
do preferred	100	50½	50½	50½
U. S. Rubber	300	13¾	13¾	13¼
do preferred	1,800	55¾	54¾	55¾
U. S. Steel	4,000	11½	11¼	11½
do preferred	74,100	59¼	58¾	59¾
Westinghouse Elec.	200	159	158½	159
Western Union	.....	.....	.....	88¼

Total sales for the day, 893,000 shares.

BONDS.

NEW YORK, March 31.—Closing quotations:

U. S. ref. 2s reg.	105¾	C. & N. W. C. 7s	129½
do coupon	105¾	D. & R. G. 4s	97¾
U. S. 3s reg.	106¼	N. Y. C. 1sts	97¼
do coupon	106¾	Nor. Pacific 3s	71¾
U. S. new 4s reg.	132¾	do 4s	103¾
do coupon	133	So. Pacific 4s	89½
U. S. old 4s reg.	107¼	Union Pacific 4s	103¾
do coupon	108¾	Wis. Central 4s	89¼
Atchison Adj 4s	89		

Stocks at London.

LONDON, March 31.—Consols for money, 86 7-16; consols for account, 86 7-16.

Anaconda	3½	Nor. & West	50¾
Atchison	73¾	do preferred	89
do preferred	94	Ont. & West	22¼
Balt. & Ohio	86	Pennsylvania	60¼
Can. Pacific	110¾	Rand Mines	93¾
Ches. & Ohio	34	Reading	23¼
DeBeers	19¾	do 1st pref	40
D. & R. G.	21	do 2d pref	30¼
do preferred	71	So. Railway	22¾
Erie	7¼	do preferred	85½
do 1st pref	66	So. Pacific	51
do 2d pref	42	Union Pacific	86¾
Illinois Cent	134	do preferred	95
C. Gt. West	16	U. S. Steel	11¼
C., M. & St. P.	149	do preferred	60¾
L. & N.	111	Wabash	19½
M., K. & T.	18¼	do preferred	38½
N. Y. Central	120¾	Spanish 4s	80¼

Money, Exchange, Etc.

LONDON, March 31.—Bar silver, steady; 25¼d per ounce.

Money, 3½@4 per cent.

The rate of discount in the open market for short bills is 2¾@3 per cent.

The rate of discount in the open market for three months' bills is 2¾ per cent.

SAN FRANCISCO, March 31.—Silver bars, 55¼c.

Mexican dollars, nominal.

Drafts, sight, 12½c; telegraph, 15c.

Sterling on London, 60 days, $4.85½; sight, $4.88.

NEW YORK, March 31—Money on call easy, 1¼@1¾ per cent; closing bid, 1 per cent; offered at 1¾ per cent; time loans easy; 60 days, 2¾@3 per cent; 90 days, 3@3¼ per cent; six months, 3¾@4 per cent.

Prime mercantile paper, 4½@5 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8730@4.8735 for demand and at $4.8470@4.8475 for 60-day bills. Posted rates, $4.85@4.85½ and $4.88. Commercial bills, $4.84@4.84¾.

Bar silver, 55¼c.

Mexican dollars, 44c.

Government bonds steady; railroad bonds steady.

Bank Clearings.

	Clearings.	Balances.
Portland	$475,114	$ 66,339
Seattle	515,368	190,044
Tacoma	331,974	64,227
Spokane	327,036	92,017

Daily Treasury Statement.

WASHINGTON, March 31.—Today's Treasury statement shows:

Available cash balance	$223,642,249
Gold	116,096,299

FLUCTUATIONS IN WHEAT.

Strong Cash Situation and Rains in Southwest Keep Prices Moving.

CHICAGO, March 31.—In spite of reports of additional rain in the Southwest, there was temporarily an active demand for wheat at the opening. The principal influences responsible for the demand were firm cables and the strength of the cash situation. The market opened strong, with July up ½@¾c at 87¾@87⅞c. There was much covering by shorts, due to strength in corn. Receipts in the Northwest were small, the decrease in the movement affording further inducement to bull traders to take on more wheat. Under these conditions, July advanced to 88⅝c. Later in the session the rain that had attracted so little attention earlier in the day became an influential factor in bringing out numerous selling orders. The market made a recovery from the low point on covering by shorts. The close was about steady, with July at 78⅝c, and May closed at 96⅛c.

The attitude of the leading long was the chief feature of consideration in the corn pit during the early part of the session. The market closed steady, with little change from yesterday's final figures. July opened ¼c to ¾c higher at 53½c to 53¾c, and, after selling between 52¾c and 53½c, closed at 53⅛@53¼c. May closed at 56½c.

The action of wheat and corn was the chief factor in trading in oats. After opening a shade to ¼c higher at 39½c to 39¾c, July ranged between 39¼c and 39¾c and closed at 39⅝c.

A big run of hogs and a decline of 10@15c in the price of hogs at the yards caused weakness in provisions early in the day. There was good buying on the decline, however, and the market quickly recovered. July pork closed 12½c higher, lard 5c higher and ribs were 7½c up.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$ .96	$ .96⅝	$ .95⅝	$ .95⅞
July, old	.89⅝	.89⅞	.88⅞	.89¼
July, new	.87⅞	.88⅛	.87⅛	.87⅝
Sept., old	.83⅝	.83½	.82⅝	.83

CORN.

May	.56⅝	.56⅝	.55¾	.56⅜
July	.53¼	.53½	.52⅞	.53¼
Sept	.52⅝	.52⅝	.51¼	.52

OATS.

May	.42¼	.42¼	.41⅜	.41⅝
July	.39½	.39¼	.39¼	.39⅝
Sept	.33¼	.33¼	.32⅞	.33

MESS PORK.

May	12.85	13.15	12.85	13.75
July	13.05	13.37½	13.05	13.35

LARD.

May	6.90	7.00	6.90	6.97½
July	7.02½	7.15	7.02½	7.15

SHORT RIBS.

May	6.77½	6.90	6.77½	6.90
July	6.95	7.07½	6.95	7.07½

Cash quotations were as follows:

Flour—Quiet and steady.

Wheat—No. 3 Spring, 88@98c; No. 2 red, 96c@$1.01⅝.

Corn—No. 2, 56½c; No. 2 yellow, 56¼@56½c.

Oats—No. 2, 41@41½c; No. 3 white, 42½@44c.