HOP MARKET QUIET

But Holders Are Firm and Prices Are Unchanged.

NEW FIGURES ON STATE YIELD

Foreign Buyers Still Keep Out of This Market--Hops in California --Decline in Refined Sugar

The hop market is quiet but firm, with nothing under 27 cents considered for choice goods. Trading in the past week has been almost entirely between dealers. The few growers who have hops on their hands are not willing to sell, or else are asking above the market. A few orders have come in from brewers, but practically no business is being done for English account. The fact that there is a pause in trading and no further advance has caused some of the hop men to look upon the future with suspicion. At the moment the market appears strong enough, but things would look better if orders were more numerous. Among the purchases made by Portland dealers in the week were three lots, aggregating 450 bales, taken by Phil Nels at 25½ to 26¾ cents and 174 bales bought by J. M. Russell & Co. at 25½ cents.

Perhaps the most interesting feature of the week was the discovery that the 1903 crop of this state has been underestimated. Early figures ranged between 80,000 and 85,000 bales as the output of Oregon, but it is now known that 90,000 bales would come nearer the mark. Shipments from this state have already reached a total of 75,000 bales, and the quantity remaining in Portland warehouses and at points up the Valley will bring the aggregate close to the revised figures. Taking into consideration the increased acreage put out in the last two years, it begins to look like a 100,000-bale crop in the coming season.

Firm markets continue to be reported in Germany and England. The Kentish Observer of January 7 said of hops:

The trade during the last week in the old year was unprecedently active and values advanced by from 10s to 15s per cwt. It is now realized that growers by their over-anxiety to press for quick sales caused a depression in prices which would not have been brought about had they combined to hold out for higher rates. On the other hand, many brewers, believing that prices would rule lower, have refused to buy except for immediate requirements, with the result that they will now have to pay dearly for delaying their purchases. Old odds are still in demand at higher prices. Continental buyers are still purchasing English hops at the advanced quotations, and Pacific Coast hops are dearer and look like going higher. English hops continue to be relatively the best value in the world's markets. The demand continues to be strongest for the lowest priced hops, which are, in fact, the dearest on the market.

The exports and imports at the Port of New York for the week ended January 15 were as follows:

	Domestic receipts bales	Exports to Europe bales	Imports from Europe bales
Week ended Jan. 15..	4,855	3,817	318
Corresponding week last year	4,107	5,025	246
Total since Sept. 1....	72,414	37,135	1,537
Same period last year..	55,436	28,604	8,301

California Hop Market.

SAN FRANCISCO, Jan. 26.—(Special.)—Business in hops is now chiefly from second hands, as only insignificant stocks are left among growers. The local market rules very firm at 27½ to 30 cents, according to grade and district. In Sonoma County many contracts have been made for the coming crop of hops at 15 to 18 cents, and growers are now stiff in their views. A large new acreage has been planted and several new yards will bear their first crop this season.

Twenty-Cent Hop Contract.

CHEHALIS, Jan. 26.—(Special.)—The highest price at which hops have ever been contracted in advance at Chehalis was reached yesterday, when J. C. Bush closed a deal with L. Pincus & Sons, of Tacoma, for six tons of his 1904 yield at 20 cents per pound. About 45 tons were contracted here last week for the Uhlmanns at 18 cents.

PORTLAND MARKETS.

Grain, Flour, Feed Etc.

The wheat market is very dull, with no disposition shown on the part of either shippers or growers to do business. The mills are taking up some wheat right along, but hardly anything is doing in the export line.

WHEAT—Walla Walla, 75c; bluestem, 78c; Valley, 78@80c.

BARLEY—Feed, $20 per ton; brewing, $20@20.50; rolled, $21.

FLOUR—Valley, $3.75@3.85 per barrel; hard wheat straights, $3.90@4.10; clears, $3.55@3.75; hard wheat patents, $4.20@4.50; Dakota hard wheat, $4.90@5.50; graham, $3.75; whole wheat, $4; rye flour, $4.50@4.75.

OATS—No. 1 white, $1.07½@1.10; gray, $1.05 1.07½ per cental.

MILLSTUFFS—Bran, $18@18.50 per ton; middlings, $26; shorts, $19.50@20; chop, U. S. Mills, $18; linseed, dairy food, $19.

HAY—Timothy, $16@18 per ton; clover, $12 @13; grain, $12@13; cheat, $12@13.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.25; lower grades, $5.25@5.50; bales, cream, $3.40; other grades, $3; oatmeal, steel cut, 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; oatmeal (ground), 50-pound sacks, $7 per barrel; 10-pound sacks, $3.75 per bale; split peas, $4.50 per 100-pound sack; 25-pound boxes, $1.25; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

Vegetables, Fruit, Etc.

As it was steamer day, business was lively on Front street. Receipts of green produce were liberal and everything moved off well at generally stiff prices. Among the arrivals was a lot of tangerines, which are offering at $1.50 per box. A car of sweets arrived and a car of bananas is due today.

VEGETABLES—Turnips, 65c per sack; carrots, 75c; beets, 90c; parsnips, 85@$1; cabbage, 1¾@2c; red cabbage, 1½c; lettuce, head, 15c per dozen; hothouse, $1.75@2 per box; parsley, per dozen, 25c; tomatoes, $1.50@2 per crate; cauliflower, 75c@$1 per dozen; beans, 12c; egg plant, $1.50 per box; celery, 60c per dozen; pumpkins, 1c per pound; artichokes, $1 per dozen.

POTATOES—Fancy, 80@90c per sack; common, 60@65c; growers' prices; sweets, 2½c in sacks, 2½c crated.

ONIONS—Yellow Danvers, $1.10@1.25 per sack, growers' prices.

HONEY—$3@3.50 per case.

RAISINS—Loose Muscatel, 4-crown, 7½c; 2-layer Muscatel raisins, 7½c; unbleached, seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 3-crown, $1.75.

DOMESTIC FRUITS—Apples, fancy Baldwins and Spitzenbergs, $1.50 per box; cooking, 75c@$1; cranberries, $10@11 per barrel.

DRIED FRUIT—Apples, evaporated, 5½@6½c per pound; sundried, sacks or boxes, 4½@5½c; apricots, 8@10c; peaches, 6@8c; pears, 5@5½c; prunes, Italian, 4@4½c; French, 3@3½c; figs, California blacks, 6c; do white, 7c; Smyrna, 20c; Fard dates, $1.50; pluma, pitted, 4½@5½c.

TROPICAL FRUITS—Lemons, $2.75@3.75 per box; oranges, navels, $2@2.75; mandarines, small boxes, 60c; large boxes, 75c; tangerines, $1.50 per box; grapefruit, $3.25@3.50 per box; bananas, 5½@6c per pound; pineapples, $3.75 @4 per dozen; persimmons, $1.40@1.50 per box.

Butter, Eggs, Poultry, Etc.

There is but little inquiry for poultry of any kind. Egg prices are still maintained, but stocks do not move well and receipts are good. Another lot of California eggs came up yesterday. There is no change in butter.

BUTTER—Sweet cream butter, 32½c per pound; fancy creamery, 30c; choice creamery, 25@27½c; dairy, 20@22½c; store, 12@14c.

BUTTER FAT—Sweet cream, 31c; sour cream, 29c.

CHEESE—Full cream, twins, 14c; Young America, 15c.

POULTRY—Chickens, mixed, 11@12c per pound; Springs, small, 13@14c; hens, 11@12½c; turkeys, live, 17@18c per pound; dressed, 20c; ducks, $8@9 per dozen; geese, live, 8c per pound.

EGGS—Oregon ranch, 26@27c per dozen; California, 27½c.

Groceries, Nuts, Etc.

An unexpected decline in all grades of refined sugar was announced yesterday.

RICE—Imperial Japan, No. 1, 5c; No. 2, 4½c; Carolina head, 6¾c; broken head, 4c.

COFFEE—Mocha, 25@28c; Java, fancy, 26@ 32c; Java, good, 20@24c; Java, ordinary, 16@ 20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@13c per pound; Columbia roast, cases, 100s, $12.50; 50s, $14.25; Arbuckle, $15.25; Lion, $15.25.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeyes, 1-pound talls, $1.50; 1-pound flats, $1.60.

SUGAR—Bank basis, per 100 pounds: Cube, $5.70; powdered, $5.55; dry granulated, $5.45; extra C, $4.95; golden C, $4.85; advances over each basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c; no discount after 30 days.) Beet sugar, granulated, $5.25 per 100 pounds; maple sugar, 15@18c per pound.

NUTS—Walnuts, 14½c per pound by sack, 1c extra for less than sacks; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I. X. L., 14c; ne plus ultras, 15c; nonpariels, 13c; chestnuts, Italian, 15c; Ohio, 4½c per 25-pound drum; peanuts, raw, 6¾c per pound; roasted, 8@9c; pinenuts, 10@12½c; hickory nuts, 7c; coconanuts, $5@6c per dozen.

SALT—Bales, $2; fine, 50s, 35c; 100s, 65c; Liverpool, 50s, 50c; 100s, 95c; 224s, $1.90; half-ground, 100s, $6.50; 50s, $7.

BEANS—Small white, 4c; large white, 3¾c; pink, 3¾c; bayou, 3¾c; Lima, 4¾c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 26@27c per pound; prime, 25c medium, 24c.

WOOL—Valley, 17@18c; Eastern Oregon, 12@ 15c; mohair, 32@35c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 13c; dry calf, No. 1, under 8 pounds, 16c; dry salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@8½c; 50 to 60 pounds, 7@ 8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 15 pounds, 5c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 20@50c; goat skins, common, each, 10@15c; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2, and grease, 2½@3c.

Meats and Provisions.

BEEF—Dressed, 6@7½c per pound.

MUTTON—Dressed, 6@7½c; lambs, 7½c.

VEAL—Dressed, 7@8c; lambs, dressed, 7c.

PORK—Dressed, 5½@6½c.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 12½c per pound; 18 to 20 pounds, 12½c; California (picnic), 8½c; cottage ham, 9½c; shoulders, 10c; boiled hams, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 18c; standard breakfast, 17c; choice, 16c; English breakfast bacon, 11 to 14 pounds, 15c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; wienerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage, link, 5½c.

DRY SALT MEATS—Regular short clears, 10@11c smoked; clear backs, 10c salt, 11c smoked; Oregon exports, 20 to 25 pounds, average, 11½c; dry salt, 12½c; smoked, Union butts, 10 to 18 pounds, average, 8c dry salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5.50; ¼-barrels, $3; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 10-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 10-pound kit, $1.25; pickled lambs' tongues, ½-barrels, $8.25; ¼-barrels, $4.75; 10-pound kit, $2.25.

LARD—Kettle rendered: Tierces, 9¾c; tubs, 10c; 50-lb. tins, 10½c; 10s, 10½c; 5s, 10½c. Standard pure: Tierces, 8¾c; tubs, 9c; 50s, 9c; 20s, 9¼c; 10s, 9½c; 5s, 9¾c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 26c.

LEAD—Pioneer, Collier and Atlantic white and red lead in lots of 500 pounds or more, 6½c; less than 500 pounds, 7c.

COAL OIL—Pearl or astral oil, cases, 22c per gallon; water white oil, iron barrels, 16½c; wood barrels, none; eocene oil, cases, 25½c; elaine oil, cases, 28½c; extra star cases, 26½c; headlight oil, 175 degrees, cases, 25c; iron barrels, 18½c (Washington State test burning oils, except headlight, ½c per gallon higher.)

BENZINE—Sixty-three degrees, cases, 22c; iron barrels, 15½c.

LINSEED OIL—Pure raw in barrels, 47c; genuine kettle-boiled, in barrels, 49c; pure raw oil, in cases, 52c; genuine kettle-boiled, in cases, 54c; lots of 250 gallons, 1c less per gallon.

TURPENTINE—In cases, 85c; wood barrels, 81½c; iron barrels and drums, 82c; 10-case lots, 87c.

LIVESTOCK MARKETS.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 101 cattle and 90 hogs. The following prices were quoted at the yards:

CATTLE—Best steers, $4.25; medium, $4; cows, $3.50@3.75.

HOGS—Best large, fat hogs, $5.25; medium, large hogs, $4.75.

SHEEP—Best wethers, $3.50; mixed sheep, $3.25.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, Jan. 26.—Cattle—Receipts, 4000. Market steady. Good to prime steers sold at $4.75@5.50; poor to medium, $4@4.60; stockers and feeders, $2.25@4.10; cows, $2.50 @4.25; heifers, $2@4.90; canners, $1.50@2.50; bulls, $2.25@4.35; calves, $3.50@6.60.

Hogs—Receipts today, 35,000; tomorrow, 35,000. Market strong. Mixed and butchers, $4.80@5.20; good to choice heavy, $4.95@5.20; rough heavy, $4.75@5; light, $4.65@5.05; bulk of sales, $4.90@5.05.

Sheep—Receipts, 15,000. Sheep and lambs steady. Good to choice wethers, $4.30@4.75; fair to choice mixed, $3.75@4.25; Western sheep, $4@5.25; native lambs, $4.50@6.25; Western lambs, $4.50@6.25.

OMAHA, Jan. 26.—Cattle—Receipts, 4500. Market steady. Native steers, $3.50@5.70; cows and heifers, $2.70@3.85; canners, $1.50 @2.60; stockers and feeders, $2.50@4; calves, $3@5.25; bulls, stags, etc., $2.50@4.

Hogs—Receipts, 8000. Market steady. Heavy, $4.85@5; mixed, $4.85@4.90; light, $4.70@4.85; pigs, $3.75@4.50; bulk of sales, $4.85@4.95.

Sheep—Receipts, 5000. Market steady. Westerns, $4.50@5.10; wethers, $4@4.50; ewes, $3@4; common and stockers, $2.50@3.75; lambs, $4.75@6.

KANSAS CITY, Jan. 26.—Cattle—Receipts, 8000; steady to strong. Native steers, $3.75 @4.90; native cows and heifers, $2.25@3.75; stockers and feeders, $3@4.90; bulls, $2.50@ 3.50; calves, $3.75@6.25; Western steers, $3.70 @4.65; Western cows, $1.50@3.40.

Hogs—Receipts, 8000. Market steady to strong. Bulk of sales, $5@5.10; heavy, $5.07½ @5.15; packers, $4.90@5.05; pigs and lights, $4.40@5.

Sheep—Receipts, 3000. Market steady to strong. Muttons, $3.50@4.50; lambs, $4.65@ 5.85; range wethers, $3.25@4.40; ewes, $2.50 @4.

Mining Stocks.

SAN FRANCISCO, Jan. 26.—Official closing quotations of mining stocks today were as follows:

Alta	$0 11	Hale & Norcross	$0 15
Andes	31	Mexican	1 55
Belcher	33	Occidental Con.	90
Best & Belcher	1 65	Ophir	3 90
Caledonia	55	Overman	25
Chollar Con.	2 15	Potosi	20
Chollar	22	Savage	50
Confidence	1 05	Sierra Nevada	60
Con. Cal. & Va.	1 50	Silver Hill	65
Con. Imperial	2	Union Con.	81
Crown Point	25	Utah Con.	13
Gould & Curry	35	Yellow Jacket	42
Exchequer	15		

NEW YORK, Jan. 26.—Closing quotations:

Adams Con.	$0 10	Little Chief	$0 08
Alice	27	Ontario	6 00
Breece	10	Ophir	1 50
Brunswick Con.	5	Phoenix	13
Comstock Tun.	8	Potosi	25
Con. Cal. & Va.	1 70	Savage	59
Horn Silver	1 05	Sierra Nevada	75
Iron Silver	1 25	Small Hopes	20
Leadville Con.	3	Standard	1 60

BOSTON, Jan. 26.—Closing quotations:

Adventure	$ 2 50	Old Dominion	$ 10 50
Allouez	4 50	Osceola	58 00
Amalgamated	50 75	Parrot	22 50
Daly West	24 62	Quincy	90 00
Bingham	22 75	Santa Fe Copper	2 00
Cal. & Hecla	450 00	Tamarack	108 00
Centennial	15 25	Trinity	4 87
Copper Range	45 00	United States	20 87
Dominion Coal	61 50	Utah	33 50
Franklin	8 37	Victoria	2 25
Isle Royale	8 50	Winona	6 50
Mohawk	27 50	Wolverine	7 50

New York Cotton Market.

NEW YORK, Jan. 26.—The cotton market closed steady, net 4 to 16 points lower. January, 14.88c; February, 14.93c; March, 15.08c; April, 15.19c; May, 15.30c; June, 15.34c; August, 14.77c; September, 12.56c; October, 12.76c. Spot closed quiet; middling uplands, 15.25c; do Gulf, 15.50c.

ARMOUR AGAIN SELLING

CAUSES ANOTHER SLUMP IN WHEAT AT CHICAGO.

Later in the Session on Buying by the Long, the Market Rallies and Closes Higher.

CHICAGO, Jan. 26.—The action of the wheat market today was more or less of a riddle, which few traders professed to be able to solves. One thing seemed certain, however, the key to the situation was held by Armour, the leader of the longs, whose enormous selling yesterday resulted in a break of over 3 cents in May, while today's selling movement, originating from the same source, carried the price over 2 cents farther away from the dollar mark. The action of this one powerful trader was the only factor in the pit, all general news being ignored.

At the start the Armour interest was an open buyer. For the first hour, while the demand from the leader of the bull crowd continued, prices were firm. May opened ¼@ ½c lower to ¼@½c higher, at 89¼c to 89¾c. A slight advance was made shortly after the opening, the price rising to 89¾@89⅞c. No sooner had the buying from this source ceased, however, than the crowd appeared to have wheat for sale in unmeasured quantities. A large part of these offerings were supposed to be for the account of Armour. The pit was void of buyers. In consequence May dropped 2¼@2¾c in 10 minutes of trading, going down to 87¼c before any support was offered.

For the remainder of the session it was believed the Armour interest was an active buyer. The market responded readily to the demand. The rally was almost as rapid as the previous decline. Purchases of 3,000,000 bushels not only caused a recovery of all of the loss, but May late in the day sold up to 90½c. The close was firm at 89⅞@90c, a gain of ½c over yesterday's final figures. The July delivery did not experience as sharp a decline. The close showed a gain of ¼@ ⅜c, at 81⅛c.

The early corn market was easier in sympathy with lower cables and favorable weather conditions for the drying of the grain. Closing prices were at the top, with May at 49⅝c.

Buying credited to the leading long had a tendency to create a firm tone in oats, although there was a disposition to sell early in sympathy with the weakness in wheat. May closed at 42⅝c.

There was a large trade in provisions and prices fluctuated nervously. After several advances and declines the market closed barely steady, with pork 7½c lower, lard up 2½c, while ribs were a shade lower.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$0 89¼	$0 90¼	$0 87¼	$0 90
July	81½	82⅛	80¼	81⅞
September	77½	77¼	76⅞	77½

CORN.

January	45⅝	46⅝	45⅝	46⅝
May	48⅞	49⅝	48⅞	49⅝
July	47⅝	48	47⅝	48

OATS.

May	41⅝	42⅝	41⅛	42¼
July	37¼	37⅝	37	37⅝

MESS PORK.

January	13 25	13 25	13 25	13 25
May	13 50	13 50	13 25	13 40

LARD.

January	7 32½	7 32½	7 32½	7 32½
May	7 52½	7 57½	7 45	7 55

SHORT RIBS.

May	6 72½	6 82½	6 72½	6 80
July	6 92½	6 92½	6 82½	6 90

Cash quotations were as follows:

Flour—Dull and easy.

Wheat—No. 3 Spring, 75@87c; No. 2 red, 86¼@91c.

Corn—No. 2, 46½@46¾c; No. 2 yellow, 47c.

Oats—No. 2, 39¼@39¾c; No. 3 white, 39@ 39½c.

Rye—No. 2, 55c.

Barley—Good feeding, 37½@38c; fair to choice malting, 46@51c.

Flaxseed—No. 1, $1.10; No. 1 Northwestern, $1.19.

Timothy seed—Prime, $3.25.

Mess pork—Per barrel, $13.35@13.45.

Lard—Per 100 pounds, $7.32½.

Short ribs sides—Loose, $6.47½@6.72½.

Short clear sides—Boxed, $6.87½@7.12½.

Clover—Contract grade, $11.25.

	Receipts.	Shipments.
Flour, barrels	33,100	53,200
Wheat, bushels	45,900	50,300
Corn, bushels	430,200	341,500
Oats, bushels	317,600	184,900
Rye, bushels	7,600	8,800
Barley, bushels	85,800	22,800

Grain and Produce at New York.

NEW YORK, Jan. 26.—Flour—Receipts, 31,100 barrels; exports, 5700 barrels. Unsettled and generally slow. Minnesota patents, $4.70@4.80.

Wheat—Receipts, 3900 bushels; exports, 7800 bushels. Spot, firm; No. 2 red, 93c elevator, and 94c f. o. b. afloat; No. 1 Northern Duluth, $1.00⅛ f. o. b. afloat. Options opened steady and quiet, followed by a violent break on news that the Chicago bull leader had let go another line of wheat. This was followed by heavy buying in that quarter and a big jump, the close being rather strong at ⅝@⅞c net advance. May closed 92¼c; July 86⅝c.

Hops, hides and wool—Firm.

Butter—Weak. Creamery, 15@22c.

Eggs—Steady. Western, 33@36c.

Changes in Available Supply.

NEW YORK, Jan. 26.—Special and telegraphic communications received by Bradstreet's show the following changes in available supplies, as compared with last week:

Wheat—United States and Canada, east of the Rockies, decrease, 631,000 bushels. Afloat for and in Europe, increase, 300,000 bushels. Total supply, decrease, 331,000.

Corn—United States and Canada, east of the Rockies, increase, 672,000.

Oats—United States and Canada, east of the Rockies, decrease, 833,000.

Grain at San Francisco.

SAN FRANCISCO, Jan. 26.—Wheat, firmer; oats, steady; barley, firm.

Spot quotations—Wheat: Shipping, $1.35@ 1.40; milling, $1.42½@1.47½. Barley: Feed, $1.10@1.11¼; brewing, $1.16¼@1.18¾. Oats: Red, $1.27½@1.45; white, $1.30@1.40; black, $1.27½@1.50.

Call board sales—Wheat, firmer; cash, $1.40; May, $1.38. Barley, firm; May, $1.08. Corn, large yellow, $1.30@1.35.

European Grain Markets.

LONDON, Jan. 26.—Wheat—Cargoes on passage rather easier; English country markets quiet.

LIVERPOOL, Jan. 26. — Wheat—Quiet; March, 6s 3¼d; May, 6s 2¾d. Wheat and flour in Paris quiet; French country markets quiet. Weather in England showery.

Wheat at Tacoma.

TACOMA, Jan. 26.—Wheat unchanged; bluestem, 79c; club, 75c.

SAN FRANCISCO MARKETS.

Oregon Potatoes and Onions Are Firm in the California Metropolis.

SAN FRANCISCO, Jan. 26.—(Special.)—There is a very firm market for potatoes and onions, receipts being moderate. A few prominent concerns who are bullish in their operations, are in full control of the local situation. The supplies brought by the Oregon were not available for trading today, as the steamer had to go to the seawall first to discharge grain. If the Oregon stock is of good quality it will bring full prices when offered tomorrow. Fancy Oregon Burbanks are quoted firm at $1.40 to $1.45, and best Oregon onions are equally strong, at $1.50.

Shipments of eggs to Puget Sound ports on today's steamer were lighter than expected, as the sellers advanced their rates. The market is easier now, under heavy receipts. Arrivals of cheese are lessening, but the market is still demoralized, with no settled prices. Fancy butter advanced sharply, offerings being light. Receipts, 38,000 pounds butter; 1500 pounds cheese, 33,000 dozen eggs.

Wheat opened lower, following Chicago, but recovered. Barley was firm throughout. Oats were strong held. Hay and feedstuffs are tending upward. Some Northern demand for rye is reported. Dry weather is strengthening all these products.

Citrus and tropical fruits still move slowly at easy prices, the weather not being warm enough to awaken trade. Apples are moderately active and firm for fancy stock.

VEGETABLES—Garlic, 5@6c; green peas, 3@5c; string beans, 12½@13c; asparagus, 40c; tomatoes, 75c@$1.25; egg plant, 12½@20c.

POULTRY—Turkey gobblers, 15@17c; roosters, old, $5.50@6; do young, $6.50@7; broilers, small, $4.50@5; do large, $5@5.50; fryers, $5.50 @6; hens, $5@7; ducks, old, $5.50@6.50; do young, $6.50@7.

EGGS—Store, 21@22½c; fancy ranch, 24c.

BUTTER—Fancy creamery, 31c; fancy seconds, 29c; fancy dairy, 27c; do seconds, 24c.

HAY—Wheat, $14@17.50; wheat and oats, $14@16.50; barley, $12@15; alfalfa, $11.50@ 13.50; clover, $13@14; stocks, $12@13; straw, per bale, 60@75c.

WOOL—Fall, Humboldt and Mendocino, 12@ 14c; lambs, 9@11c.

FRUITS—Apples, choice, $1; common, 35c; bananas, 50c@$2.75; Mexican limes, $4@4.50; California lemons, choice, $2.50; do common, 75c; oranges, navels, 60c@$2; pineapples, $1.50@2.50.

POTATOES—River Burbanks, 80c@$1; Salinas Burbanks, $1.25@1.60; sweets, $2@2.50; Oregon Burbanks, $1.10@1.40.

MILLSTUFFS—Bran, $20@21; middlings, $26 @28.

CHEESE—New, 11½@12c; Young America, 11½@12½c; Eastern, 13@16c.

HOPS—27@30c.

RECEIPTS—Flour, 9800 quarter sacks; wheat, 21,200 centals; barley, 46,300 centals; oats, 1600 centals; beans, 4000 sacks; corn, 1700 centals; potatoes, 6100 sacks; middlings, 920 sacks; wool, 41 bales; hides, 779.

Metal Markets.

NEW YORK, Jan. 26.—The London tin market recovered a part of its recent loss during today's session, spot closing £1 10s higher at £127 10s, while futures advanced £1 12s 6d to £128 7s 6d. The New York market, responding to these gains, closed 50 points higher at 28.30@28.60c.

Copper was steady in London, with spot 2s 6d higher at £56 5s and futures 3s 9d higher at £58. Locally, copper was more or less nominal. Lake is quoted at 12.62½@ 12.87½c; electrolytic, 12.50@12.75c, and casting, 12.37½@12.62½c.

Lead was unchanged at 4.60@4.65c locally, but declined 1s 3d in London, where it closed at £11 11s 3d.

Spelter was also unchanged in New York, closing at 4.95@5.05c, while in London it advanced 2s 6d to £21 12s 6d.

Iron closed at 49s 9d in Glasgow and at 42s 1½d in Middlesboro. Locally, iron was nominally unchanged. No. 1 foundry, Northern, is quoted at $15@16; No. 2 foundry, Northern, at $15@16. No. 2 foundry, Northern, $14@ 15; No. 1 foundry, Southern, and No. 1 foundry, Southern, soft, at $13.75@14.25.

Boston Wool Market.

BOSTON, Jan. 26.—Wool has been bought freely during the past six days at firm prices, although medium wool continues in largest movement and a general demand for all grades with more interest is shown in fine medium stock. The anticipated higher prices have not materialized. A steady business has been done in Territory wools. In pulled wools there is a fair amount of trading and prices are firm for medium grades. Quotations: Territory, Idaho, fine, 15@16c; heavy, fine, 13@14c; fine medium, 16@17c; medium, 17½@18c. Wyoming, fine, 15@16c; heavy, fine, 13@14c; fine medium, 16@17c; medium, 18½@19c. Utah and Nevada, fine, 15@16c; heavy, fine, 13@14c; fine medium, 16½@17c; medium, 19@20c. Montana, choice, 19@20c; fine, medium choice, 19@20c; average, 18@ 19c; staple, 19@20c; medium choice, 19@20c.

Dried Fruit at New York.

NEW YORK, Jan. 26.—The market for evaporated apples was dull, with prices favoring buyers. Common are quoted at 4@5c; prime, 5½@6½c; choice, 5½@6c; fancy, 6½ @7c.

Prunes are not moving in much volume, but the undertone is steady. Quotations range from 3½ to 6½c for all grades.

Apricots are in fair jobbing demand, with choice at 9¼@9½c; extra choice, 9¾@10¼c, and fancy, 11@13c.

Peaches are firm; choice are quoted at 7½ @7¾c; extra choice, 7¾@8c; fancy, 9@10c.

Coffee and Sugar.

NEW YORK, Jan. 26.—Coffee futures closed firm at a net advance of 15@25 points. Total sales, 243,000 bags, including March, $7.60@ 7.90; July, $8.15@8.40, and December, $8.60 @8.90. Spot Rio, firm; No. 7 invoice, 8¾c; mild, steady.

Sugar—Raw, nominal; fair refining, 2⅞c; centrifugal, 96 test, 3 5-16c; molasses sugar, 2 9-16c; refined, dull; confectioners' A, $4.25; mould A, $4.65; cut loaf, $5; crushed, $5; powdered, $4.55; granulated, $4.40; cubes, $4.65.

London Wool Sales.

LONDON, Jan. 26.—The offerings at the wool auction sales today amounted to 11,110 bales. A good supply of merinos were in eager request. Scoureds were somewhat dearer. Crossbreds were taken chiefly by home trade, although French buyers competed for halfbreds. Americans secured a few lines of superior Victorian greasies. Cape of Good Hope and Natal grades were firm and in good demand for home and German spinners.

Dairy Produce at Chicago.

CHICAGO, Jan. 26.—On the Produce Exchange today the butter market was firmer. Creameries, 15@21½c; dairies, 13@19c. Eggs, firm; 30@31½c. Cheese, steady; 10@10½c.

Wool at St. Louis.

ST. LOUIS, Jan. 26.—Wool, nominal; Territory and Western mediums, 18@19c; fine mediums, 15@17c; fine, 15@16c.

TRAVELING BY WEIGHT.

Radical Changes Which the Colorado Innovation May Bring About.

Chicago Inter Ocean.

The officers of the Pueblo & Beulah Valley Railway in Colorado, an electric line 17 miles in length, have decided to adopt a passenger tariff system whereby persons desiring to be carried over the road must pay according to their weight instead of by the mile, as usual in this country.

Passengers, a dispatch says, will be required to step upon scales at the ticket office, and will be charged at the rate of 1½ cents a pound for the round trip between Pueblo and Buelah, and for shorter trips proportionately. This system is said to have been adopted with success on some European lines.

The Colorado line is one of small importance, of course, being a purely local affair, but if the new tariff principle proves successful in this instance it may be applied to the handling of passenger traffic on the trunk lines.

In that event, and in cases where persons are planning to take long journeys, they will, of course, go into training in advance with the purpose of reducing their weight to the minimum. The father of a large family will be enabled to make quite a considerable saving on a thousand mile trip to be taken by his loved ones if he reduces them to a milk and water diet for a month or two before entering upon the journey. Anti-fat remedies will, of course, under such circumstances, become more popular than ever, for lean people will be able to travel much more cheaply than those who are troubled with a tendency of embonpoint.

As a natural result of the innovation, should it be generally adopted by our common carriers, people who are about to be weighed will, of course, remove all metal articles, either in the way of knives, keys or coin from the pockets, and divest themselves of all surplus clothing. They will also purchase their tickets before rather than after meals, and shrewd and experienced travelers will drink charged mineral water so that they may be light and effervescent when they step upon the scales.

All necessary details of this improved tariff arrangement doubtless will be attended to, including a preferential round-trip rate for persons who visit the health resorts in an emaciated condition and return with their blood full of iron and their hearts full of joy.

Oregon Kidney Tea is prepared without alcohol, which is injurious in kidney and bladder diseases.

STOCK MARKET WAITING

LOOKING FOR FRESH MOVE BY SPECULATIVE LEADER.

Railway Returns for Third Week in January Are Mixed--Decrease in Loans.

NEW YORK, Jan. 26.—Today's stock market had to absorb a considerable volume of profit-taking again, especially during the early part of the day. This it did to a very great extent, but there was no eagerness shown to follow the advance, and the market relapsed into dullness. The market seemed to be waiting for a fresh move by the speculative party which assumed the leadership of the rise, as the outside public remains conspicuous by its absence. War news played a part in the restriction of the day's business, but the sales for long account from this cause were of moderate volume.

Returns of railroad gross earnings for the third week in January now coming to hand are of mixed complexion, but the average ratio of increase over last year's corresponding period is fairly well maintained. The decrease in net earnings of 106 roads reporting for November, which is the first average decrease shown during the calendar year, is accounted for by declines in coalers and trunk line earnings, the former owing to comparison with the favorable period following the strike settlement last year, while the Southwestern group increased the net return for November some 5.88 per cent. The Financial Chronicle also notes a progressive decline in the ratio of increase of gross earnings over last year, which was in July 18.23 per cent; August, 14.99 per cent; September, 12.31 per cent; October, 8.89 per cent, and for November, 4.10 per cent. Weekly gross earnings for December and January thus far reporting indicate some improvement again in the ratio of increase over last year.

A compilation of the returns of the New York City trust companies to the State Controller discloses that the loans of these institutions on December 31 had decreased no less than $115,579,459, compared with their loans on June 30 preceding. The mystery of the almost stationary condition of the loan item of the New York Clearing House Banks through the six months' period of drastic liquidation in the securities market is thus amply explained.

The late rise in the market under the leadership of Pennsylvania made the closing firm.

Bonds were less active and steadied after some irregularity. Total sales, par value, $3,650,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Close.
Atchison	25,800	69⅝	68⅝	69½
do preferred	2,300	91⅛	90⅞	91½
Baltimore & Ohio	22,400	84	83½	83½
do preferred	700	91	91	90½
Canadian Pacific	5,600	119½	118⅝	119⅛