MAY WHEAT BREAKS

Armour Unable to Check the Decline.

CLOSES OVER A CENT LOWER

Every Effort by the Big Bull Operator to Support the Market Proves Unavailing--Traders Sell Freely.

CHICAGO, Jan. 22.—On account of crippled wire service, outside trading was light in the wheat pit. The market opened weak, largely because of lower cables and large Argentine shipments. Another factor was a report of additional rain in the Southwest, effectively breaking the long drouth in that section. May was a shade to ⅛@¼c lower, at 91½c to 91⅝c. The sentiment among pit traders seemed to be decidedly bearish, and they were inclined to sell freely. During the first half hour prices declined rapidly, and May was soon selling at 91¼c. Opening buying by Armour, the big bull operator, temporarily checked the downward tendency, and some recovery was made. On every break the prominent long would send in buying orders in an endeavor to support the market, but his efforts were of no avail. Prices continued to sink, until May had touched 90¾c, a decline of 1⅜c from the opening, which was the high point of the day. The close was weak, with May at 90½c. July ranged between 81⅛@82c, closing at 81⅝c, a loss of 1⅜c for the day.

Corn was subjected to about the same experience as wheat, with the possible exception that the pit crowd was less fearful of selling corn than wheat. Closing prices were weak at nearly the bottom figures, May ⅛c lower at 49¾@49⅞c.

Oats displayed weakness in sympathy with wheat and corn. A fair demand from commission houses and local traders, however, caused a steadier feeling. The market was affected somewhat by the weakness in wheat and corn. After opening a shade to ⅛c lower at 42⅛@42⅛c to 42¼c, May sold off to 41⅝c, but closed steady at 41⅝c.

There was realizing in lard on an unusually large scale, but in spite of this selling, provisions ruled firm. A strong hog market was the principal bull factor. May pork closed 5c higher at $13.82½; lard, May, was up 10c at $7.85, and ribs 2½@5c at $6.75.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$0 91½	$0 91½	$0 90¾	$0 90¾
July	82⅝	83	81⅛	81⅝
September	78⅝	78⅝	77½	77½

CORN.

January	45⅞	45⅞	45½	45½
May	49⅞	50	49¾	49¾
July	48½	48¼	47½	47⅝

OATS.

January	39	39	38⅝	39
May	42	42¼	41⅞	41⅞
July	37⅞	37⅞	37¼	37⅜
September	33⅛	33⅛	33	33

MESS PORK.

January	.....	.....	.....	13 12½
May	13 32½	13 40	13 30	13 32½

LARD.

January	7 10	7 12½	7 10	7 12½
May	7 27½	7 37½	7 27½	7 35

SHORT RIBS.

January	6 42½	6 45	6 42½	6 45
May	6 72½	6 77½	6 72½	6 75
July	6 82½	6 85	6 82½	6 85

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 3 Spring, 75@87½c; No. 2 red, 88¼@91¼c.

Corn—No. 2, 49⅝c; No. 2 yellow, 48c.

Oats—No. 2, 39@39½c; No. 3 white, 38½@40½c.

Rye—No. 2, 55½c.

Barley—Good feeding, 40c; fair to choice malting, 47@58c.

Flaxseed—No. 1, $1.07½; No. 1 Northwestern, $1.12½.

Timothy seed—Prime, $3.25.

Mess pork—Per barrel, $13 22½@13 35.

Lard—Per 100 pounds, $7.02½.

Short ribs sides—Loose, $6.37½@6.62½.

Short clear sides—Boxed, $6.62½@6.75.

Clover—Contract grade, $11.25.

	Receipts.	Shipments.
Flour, barrels	24,300	20,300
Wheat, bushels	75,100	36,400
Corn, bushels	259,000	204,700
Oats, bushels	179,700	221,300
Rye, bushels	11,500	14,000
Barley, bushels	73,800	28,200

Grain and Produce at New York.

NEW YORK, Jan. 22.—Flour—Receipts, 19,640 barrels; exports, 37,600 barrels. Market dull, but steady.

Wheat—Receipts, 4800 bushels; sales, 270,000 bushels, 16,000 spot. Spot easy; No. 2 red, 96c nominal f. o. b. afloat; No. 1 Northern Duluth, $1 f. o. b. afloat; No. 1 hard Manitoba nominal. Options developed moderate weakness this morning under bearish markets and political news, snow in the West and liquidation. Later depression was helped by bearish Western crop advices, but a slight rally occurred near the close, with final prices ⅛@1⅜c net lower. Sales included No. 2 red May 91⅞@92⅞c, closed, 92¼c; July, 86⅞@87⅜c, closed, 86⅞c.

Hops, hides and wool firm.

Petroleum steady.

Butter—Unsettled; creamery, 15@22c; state dairy, 14@19c.

Eggs—Steady; Western, 28@31c.

Grain at San Francisco.

SAN FRANCISCO, Jan. 22.—Wheat easier. Oats steady. Barley firmer.

Spot quotations—

Wheat — Shipping, $1.37½@1.40; milling, $1.42½@1.47½.

Barley—Feed, $1.10@1.11½; brewing, $1.16½@1.18¾.

Oats—Red, $1.27½@1.35; white, $1.30@1.40; black, $1.27½@1.50.

Call board sales—

Wheat—Easier; May, $1.37⅞; cash, $1.40.

Barley—Firmer; May, $1.07 bid.

Corn—Large yellow, $1.30@1.35.

European Grain Markets.

LONDON, Jan. 22.—Wheat cargoes on passage firm, but not active. English country markets steady. Indian shipments wheat to United Kingdom, 44,000 quarters; Indian shipment wheat to Continent, 7000 quarters.

LIVERPOOL, Jan. 22.—Wheat quiet; wheat and flour in Paris quiet. French country markets quiet. Weather in England frosty. March, 6s 4¾d; May, 6s 3d.

PORTLAND MARKETS.

Grain, Flour, Feed Etc.

The wheat market continues in a dull condition, and prices are without change.

WHEAT—Walla Walla, 73c; bluestem, 78c; Valley, 78@80c.

BARLEY—Feed, $20 per ton; brewing, $20@20.50; rolled, $21.

FLOUR—Valley, $3.75@3.85 per barrel; hard wheat straights, $3.90@4.10; clears, $3.55@3.75; hard wheat patents, $4.20@4.50; Dakota hard wheat, $4.30@5.50; graham, $3.75; whole wheat, $4; rye flour, $4.50@4.75.

OATS—No. 1 white, $1.07½@1.10; gray, $1.05 1.07½ per central.

MILLSTUFFS—Bran, $18@18.50 per ton; middlings, $28; shorts, $19.50@20; chop, U. S. Mills, $18; linseed, dairy food, $19.

HAY—Timothy, $16@17 per ton; clover, $12 @13; grain, $12@13; cheat, $12@13.

CEREAL FOODS—Flaked oats, 90-pound sacks, $3.57 per barrel; rolled oats, 90-pound sacks, $5.25 per barrel; 45-pound sacks, $2.75 per barrel; 8-pound sacks, $2.50 per bale; oatmeal, steel cut, 50-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; oatmeal (ground), 50-pound sacks, $7 per barrel; 10-pound sacks, $3.75 per bale; split peas, 50-pound sacks, $5 per 100 pounds; 25-pound boxes, $1.50 per box; pearl barley, 50-pound sacks, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

Vegetables, Fruit, Etc.

Business was fairly good in fruits and vegetables. Most of the steamer receipts have been disposed of. Cabbage and sweets continue firm. Oranges are plentiful, weak and slow sale.

VEGETABLES—Turnips, 65c per sack; carrots, 75c; beets, 90c; parsnips, $1@$1; cabbage, 1¼@2c; red cabbage, 1½c; lettuce, head, 15c per dozen; hothouse, $1.75@2 per box; parsley, per dozen, 25c; tomatoes, $1.50@2 per crate; cauliflower, 150@$1 per dozen; beans, 15c; egg plant, $1.50 per box; celery, 60c per dozen; pumpkins, 1c per pound; artichokes, $1 per dozen.

POTATOES—Fancy, 70@75c per sack; common, 50@60c, growers' prices; sweets, 2½c lb sacks; 2½c crated.

ONIONS—Yellow Danvers, $1.10@1.25 per sack, growers' prices.

HONEY—$3@3.50 per case.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached, seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DOMESTIC FRUITS—Apples, fancy Baldwins and Spitzenbergs, $1.50 per box; cooking, 75c@$1; pears, $1@1.50 per box; grapes, $1.50 per box; cranberries, $10@11 per barrel.

DRIED FRUIT—Apples, evaporated, 5½@6½c per pound; sundried, sacks or boxes, 4½@5½c; apricots, 8@10c; peaches, 6@8c; pears, 5@5½c; prunes, Italian, 4@4½c; French, 5@5½c; figs, California blacks, 6c; do white, 7c; Smyrna, 20c; Fard dates, $1.50; plums, pitted, 4½@5½c.

TROPICAL FRUITS—Lemons, $2.75@3.75 per box; oranges, navels, $2@2.75; mandarines, small boxes, 60c; large boxes, 75c; grapefruit, $3.25@3.50 per box; bananas, 5½@6c per pound; pineapples, $3.75@4 per dozen; persimmons, $1.40@1.50 per box.

Butter, Eggs, Poultry, Etc.

Poultry is in full supply and hard to move. Eggs are coming in more freely, and the market has a downward tendency. There is no change in butter.

BUTTER—Fancy creamery, 27½@30c per pound; dairy, 20@22½c; store, 12½@14c.

CHEESE—Full cream, twins, 14c; Young America, 15c.

POULTRY—Chickens, mixed, 11@12c per pound; Springs, small, 13@14c; hens, 11@12½c; turkeys, live, 17@18c per pound; dressed, 20c; ducks, $7@7.50 per dozen; geese, live, 8c per pound.

EGGS—Oregon ranch, 27@28c.

Hops, Wool, Hides, Etc.

HOPS—Choice, 20@21c per pound; prime, 25c medium, 24c.

WOOL—Valley, 17@18c; Eastern Oregon, 12@15c; mohair, 32@35c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@8½c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 30 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2, and grease, 2½@3c.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, 5c; No. 2, 5¼c; Carolina head, 6½c; broken head, 4c.

COFFEE—Mocha, 26@28c; Java, fancy, 26@ 32c; Java, good, 20@24c; Java, ordinary, 16@ 20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Colombia roast, 1-oz, 100s, $15; 50s, $15.75; Arbuckle, $15.25; Lion, $14.75.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.50; ¼-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; Alaska kveyas, 1-pound talls, $1.50; 1-pound flats, $1.60.

SUGAR—Sack basis, per 100 pounds: Cube, $5.80; powdered, $5.65; dry granulated, $5.55; extra C, $5.05; golden C, $4.95; advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c; no discount after 30 days.) Beet sugar, granulated, $535 per 100 pounds; maple sugar, 18@18c per pound.

NUTS—Walnuts, 14½c per pound by sack, 1c extra for less than sacks; Brazil nuts, 15c; filberts, 15c; pecans, jumbos, 15c; extra large, 14c; almonds, I. X. L., 14c; ne plus ultras, 15c; nonpareils, 13c; chestnuts, Italian, 15c; Ohio, 4½c per 25-pound drum; peanuts, raw, 6½c per pound; roasted, 8@9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, $5@6c per dozen.

SALT—Bales, $2; fine, 50s, 35c; 100s, 65c; Liverpool, 50s, 50c; 100s, 95c; 224s, $1.90; half-ground, 100s, $2.50; 50s, $1.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 4½c.

Meats and Provisions.

BEEF—Dressed, 6@7½c per pound.

MUTTON—Dressed, 6@7½c; lambs, 7½c.

VEAL—Dressed, 7@9c; lambs, dressed, 7c.

PORK—Dressed, 5½@6½c.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 12½c per pound; 18 to 20 pounds, 12½c; California (picnic), 8½c; cottage hams, 9½c; shoulders, 10c; boiled hams, 20c; boiled picnic hams, boneless, 14c.

BACON—Fancy breakfast, 15c; standard breakfast, 11c; choice, 16c; English breakfast, 11 to 14 pounds, 15c.

SAUSAGE—Portland ham, 12c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 6½c; weinerwurst, 8c; liver, 5½c; pork, 10c; blood, 5½c; headcheese, 5½c; bologna sausage, link, 5½c.

DRY SALT MEATS—Regular short clears, 10@11c smoked; clear backs, 10c salt, 11c smoked; Oregon exports, 20 to 25 pounds, average, 11½c; dry salt, 12½c; smoked, Union butts, 10 to 18 pounds, average, 8c dry salt, 8c smoked.

PICKLED GOODS—Pickled pigs' feet, ¼-barrels, $5.50; ¼-barrels, $3; 15-pound kit, $1.85; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kit, $1.25; pickled lambs' tongues, ½-barrels, $8.25; ¼-barrels, $4.75; 15-pound kit, $2.25.

LARD—Kettle rendered: Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10¼c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8¾c; tubs, 9c; 50s, 9c; 20s, 9¼c; 10s, 9½c; 5s, 9¾c. Compound: Tierces, 7½c; tubs, 7¾c; 50s, 7¾c.

Oils.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 20c.

LEAD—Pioneer, Collier and Atlantic white and red lead in lots of 500 pounds or more, 6½c; less than 500 pounds, 7c.

COAL OIL—Pearl or astral oil, cases, 23c per gallon; water white oil, iron barrels, 16½c; wood barrels, none; eocene oil, cases, 25½c; elaine oil, cases, 28½c; extra star cases, 29½c; headlight, oil, 175 degrees, cases, 25c; iron barrels, 18½c. (Washington State test burning oils, except headlight, ½c per gallon higher.)

BENZINE—Sixty-three degrees, cases, 22c; iron barrels, 15½c.

LINSEED OIL—Pure raw in barrels, 47c; genuine kettle-boiled, in barrels, 49c; pure raw oil, in cases, 53c; genuine kettle-boiled, in cases, 54c; lots of 250 gallons, 1c less per gallon.

TURPENTINE—In cases, 88c; wood barrels, 84½c; iron barrels and drums, 82c; 10-case lots, 87c.

FIFTEEN CENT COTTON.

Bull Movement Continues in New York Market.

NEW YORK, Jan. 22.—Cotton reached 15c for the July option in the local market today. Sensational strength at Liverpool, where spot cotton advanced to 8d, or about 16c, a pound, continued light receipts, strong spot advices, and the increased activity of bull leaders, plunged the New York market into a tumult of activity and excitement such as had not been witnessed before during the present upward movement. New high records were made. The opening was strong at an advance of 6 to 21 points, with March and May showing the greatest strength. The former sold at 14.70c on the call, May at 14.90c, and July at 14.94c. There was a reaction from first prices, but the market soon turned active and worked upward, July going to 15c before the end of the first hour.

Trading became less active, but the market ruled generally firm. March sold up to 14.75c, May to 14.95c, and July to 15.03c. The close was near the top and barely steady. January, 14.49c; February, 14.54c; March, 14.71c; April, 14.81c; May, 14.91c; June, 14.95c; July, 14.96c. Spot closed quiet, 15 points higher; middling uplands, 14.75c; do Gulf, 15.00c. Sales, 1206 bales.

Mining Stocks.

SAN FRANCISCO, Jan. 22.—Official closing quotations for mining stocks today were as follows:

Alta	$0 15	Hale & Norcross	$0 70
Andes	15	Justice	9
Belcher	28	Mexican	1 70
Best & Belcher	1 65	Occidental Con	70
Bullion	9	Ophir	4 20
Caledonia	80	Overman	21
Challenge Con	22	Potosi	22
Choltar	25	Seg. Belcher	5
Confidence	1 00	Sierra Nevada	66
Con. Cal. & Va	1 90	Silver Hill	65
Con. Imperial	3 00	Union Con	36
Crown Point	20	Utah Con	13
Exchequer	18	Yellow Jacket	36
Gould & Curry	27		

NEW YORK, Jan. 22.—Closing quotations:

Adams Con	$0 10	Little Chief	$0 06
Alice	27	Ontario	6 00
Breece	70	Ophir	4 50
Brunswick Con	5	Phoenix	11
Comstock Tunnel	8	Potosi	25
Con. Cal. & Va	1 70	Savage	20
Horn Silver	1 05	Sierra Nevada	83
Iron Silver	1 25	Small Hopes	20
Leadville Con	3	Standard	1 60

BOSTON, Jan. 22.—Closing quotations:

Adventure	$ 2 62	Osceola	$ 60 00
Allouez	4 75	Parrot	15 00
Amalgamated	50 50	Quincy	95 00
Daly West	34 00	Santa Fe Copper	1 87
Bingham	23 50	Tamarack	112 00
Cal. & Hecla	445 00	Trinity	5 00
Centennial	16 50	United States	21 00
Copper Range	46 00	Utah	33 50
Dominion Coal	66 50	Victoria	3 50
Franklin	8 37	Winona	6 50
Isle Royale	8 50	Wolverine	72 00
Mohawk	38 50	Copper	6 00
Old Dominion	11 25		

Dairy Produce at Chicago.

CHICAGO, Jan. 22.—On the Produce Exchange today the butter market was steady; creameries, 13@21c; dairies, 12@18c. Eggs firm, 25@27½c. Cheese steady, 10@10½c.

Wool at St. Louis.

ST. LOUIS, Mo., Jan. 22.—Wool nominal; territory and Western medium, 15@18c; fine medium, 15@17c; fine, 13@16c.

STRONG PARTY IN CONTROL

MANIPULATION ON LARGE SCALE IN STOCKS AT NEW YORK.

Heavy Selling to Realize Wipes Out Nearly All the Gains--Bank Statement Forecast.

NEW YORK, Jan. 22.—Another day of active and varied trading in stocks marked the progress of the speculative campaign taken up in the last few days. The manner in which enormous blocks of stocks in thousands of shares were hurled from one portion of the market to another was sufficient evidence that the leadership of the market was in daring and powerful hands. About the only news from a stock market standpoint was made up of surmises as to the personality of the newly active speculative party and the identity of their operations, whether on the buying or the selling side. Some of the selling was openly done in the interest of the principals in the leadership, while their brokers were also buying at other points with vociferation. The usual difficulty in tracing skillfully conducted speculative operations was, therefore, felt on the part of the anxious board room traders who sought to follow the movements of the larger operators. The poular supposition was that the newly active party in the stock market included speculative elements that have been prominent in cotton and in grain during the recent activity in those markets, and that something like a pool has been arranged by which these various elements were acting in concert to lift the prices of stocks to their own profit.

The trading presented all the characteristics of the periods of activity of such organized speculation. The buying and bidding up of prices was skillfully shifted from one to another quarter calculated to affect opinion on the market as a whole, and selling at other points was coincidentally carried on in the realizing of profits. Later in the day the reactionary tendency became fairly general under the weight of the selling to realize, and the level of prices receded materially from the highest. The late selling was somewhat aggravated by the report of a banking failure in Cleveland, and the downward tendency was not very effectively arrested before the close, which was unsteady.

The forecast of another very favorable bank statement for tomorrow did not serve to sustain the late market, as such a showing has been counted upon throughout the week, owing to the extreme ease of money. Estimates of the receipts of currency from the interior are unusually at variance, so that the gain in cash is reckoned all the way from $8,000,000 to $13,000,000 from all sources. The lessened prospect of war induced higher prices abroad as well as here, but there is no sign in foreign markets for the animation awakened here. Amalgamated Copper was under pressure all day, and Southern Pacific and Pennsylvania were held back from the general advance by sales to realize on yesterday's gains. Sugar was notably strong on favorable estimates of earnings. United States Steel preferred was late in advancing, and did not hold well.

The Rock Island bonds relapsed sharply, and there were a few other points of reaction in the bond market which, however, continued active and generally firm. Total sales, par value, $6,315,000. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Close.
Atchison	79,000	70⅞	69⅞	70⅛
do preferred	9,800	92⅞	90⅞	91⅞
Baltimore & Ohio	21,900	82⅞	82½	83
do preferred	200	91	91	90½
Canadian Pacific	20,700	121⅞	119¼	120
Central of N. J.	100	161½	161½	161
Chesapeake & Ohio	7,500	35⅞	34⅞	34⅞
Chicago & Alton	1,000	38½	38	38
do preferred	1,700	85	84⅞	84⅞
Chi. Gt. Western	2,700	17⅞	17⅞	17⅞
do B preferred	400	31	30½	30¼
Chicago & N. W.	2,200	170	168⅞	169¼
Chi. Term. & Trans.	400	11	10⅞	10⅞
do preferred	600	24¼	23⅞	24
C., C., C. & St. L.	200	80⅞	80	79¼
Colorado Southern	700	18⅞	18¼	18¼
do 1st preferred	1,000	58	58	58
do 2d preferred	1,700	28⅞	27⅞	28
Delaware & Hudson	1,000	168½	167½	167½
Del., Lack. & West.	200	273	273	273
Denver & Rio Grande	2,000	23½	23	22⅞
do preferred	13,300	74⅞	73¼	73½
Erie	14,300	29⅛	28⅞	28⅞
do 1st preferred	8,100	69½	69	69
do 2d preferred	600	49	48½	48⅞
Great Northern pfd	.....	.....	.....	170
Hocking Valley	2,000	77⅞	75	76¼
do preferred	200	85	84⅞	84½
Illinois Central	1,700	134⅞	133⅞	133⅞
Iowa Central	300	22	21⅞	21⅞
do preferred	1,500	41	41	40½
Kansas City Southern	100	21	21	20½
do preferred	500	38½	38	38
Louisville & Nashv.	6,400	111½	110⅞	110⅞
Manhattan L.	9,400	146⅞	145½	145½
Metropolitan St. Ry.	4,500	124	123⅞	123⅞
Minn. & St. L.	.....	.....	.....	65
Missouri Pacific	52,300	96⅞	94½	96¼
M., K. & T.	1,300	19	18½	18½
do preferred	1,700	42⅞	41⅞	41½
Mex. National pfd	500	39⅞	39½	39
New York Central	52,600	121⅞	120⅞	120⅞
Norfolk & Western	9,700	62	61¼	61¼
do preferred	.....	.....	.....	87
Ontario & Western	18,700	23⅞	23	23⅞
Pennsylvania	61,300	122⅞	121⅞	121⅞
P., C., C. & St. L.	600	66⅞	65	65½
Reading	16,700	47½	46⅞	46⅞
do 1st preferred	100	80	80	78½
do 2d preferred	.....	.....	.....	61
Rock Island Co.	98,800	27½	26	26½
do preferred	10,600	68⅞	67	67
St. L. & S. F. 1st pf.	.....	.....	.....	65
do 2d preferred	1,100	47½	46⅞	46½
St. Louis S. W.	400	16½	15⅞	15½
do preferred	2,200	38½	38	38
St. Paul	44,200	148½	146⅞	147½
do preferred	100	178½	178½	178½
Southern Pacific	45,700	52⅞	51½	51⅞
Southern Railway	16,500	23	22⅞	22½
do preferred	7,000	86½	85	85½
Texas & Pacific	5,900	27⅞	27	26⅞
Toledo, St. L. & W.	.....	.....	.....	26½
do preferred	100	39	39	38½
Union Pacific	39,000	92½	82½	91½
do preferred	200	90⅞	90½	90½
Wabash	1,300	21	20½	20⅞
do preferred	3,000	39½	39	39⅞
Wheeling & L. E.	2,800	19½	19	18½
Wisconsin Central	2,300	21⅞	21½	21½
do preferred	900	47⅞	47½	47½
Express companies—				
Adams	.....	.....	.....	220
American	.....	.....	.....	190
United States	.....	.....	.....	103
Wells-Fargo	.....	.....	.....	205
Miscellaneous—				
Amalgamated Copper	59,300	51½	50½	50⅞
Amer. Car & Found.	1,700	20⅞	20⅞	20⅞
do preferred	1,000	71⅞	71	71⅞
Amer. Linseed Oil	500	12	11	11½
do preferred	.....	.....	.....	29
Amer. Locomotive	7,800	19⅞	18⅞	19
do preferred	1,400	78⅞	78⅞	77⅞
Am. Smelt. & Ref.	2,500	49½	48⅞	49½
do preferred	800	91	91	91
Am. Sugar Refining	11,000	129½	127½	128⅞
Anaconda Mining Co.	100	76⅞	76⅞	75
Brooklyn Rp. Trans.	24,700	51⅞	50½	50⅞
Colo. Fuel & Iron	1,600	32½	30	31½
Col. & Hock. Coal	1,100	14	14	14½
Consolidated Gas	7,100	196½	194½	195⅞
General Electric	600	179	178	177
International Paper	3,300	14	13½	13½
do preferred	1,300	67½	66⅞	67
International Pump	100	35	35	32
do preferred	.....	.....	.....	71
National Biscuit	300	40⅞	40	39⅞
National Lead	600	16½	15½	16½
North American	2,600	90	87½	87⅞
Pacific Mail	1,700	31½	30½	30½
People's Gas	10,300	100⅞	99½	99⅞
Pressed Steel Car	2,100	32	30	31½
do preferred	200	71⅞	70½	70½
Pullman Palace Car	100	219½	219½	218
Republic Steel	4,000	8	7⅞	7½
do preferred	3,300	47	46	46⅞
Rubber Goods	3,400	24⅞	20⅞	21½
do preferred	900	78	77½	78
Tenn. Coal & Iron	1,200	40½	39½	39⅞
U. S. Leather	2,000	7½	7⅛	7½
do preferred	1,600	78⅞	78⅞	78½
U. S. Rubber	500	13⅞	13½	13½
do preferred	3,400	50	49	50
U. S. Steel	45,000	12½	11⅞	12½
do preferred	70,100	60	59⅞	59⅞
Western Union	1,000	89⅞	88½	88⅞
Northern Securities	.....	.....	.....	91⅞

Total sales for the day, 1,065,700 shares.

BONDS.

U. S. ref. 2s, reg.	105½	Atchison adj. 4s	90
do coupon	106½	C. & N. W. con. 7s	141½
do 3s, reg.	100	D. & R. G. 4s	98
do coupon	106½	N. Y. Central 1sts	98½
do new 4s, reg.	132½	Northern Pac. 3s	73
do coupon	133½	do 4s	103½
do coupon	107½	Southern Pac. 4s	89⅞
do 5s, reg.	101⅞	Union Pac. 4s	103⅞
do coupon	101⅞	Wis. Central 4s	90
do old 4s, reg.	107½		

Money, Exchange, Etc.

NEW YORK, Jan. 22.—Money on call easy, 1⅜@2 per cent; closing bid, 1⅜ per cent. Time loans easy; 60 days, 3 per cent bid; 90 days, 3½ per cent bid; six months, 4@4½ per cent. Prime mercantile paper, 4½@5 per cent.

Sterling exchange easy. Bankers' bills at $4.85@$4.86 for demand, and at $4.82@$4.82½ for 60-day bills. Posted rates, $4.83½@4.86½. Commercial bills, $4.81.

Bar silver, 55⅝c.

Mexican dollars, 43½c.

Bonds—Government steady; railroad irregular.

LONDON, Jan. 22.—Bar silver quiet, 26 3-16d per ounce.

Money, 2½ per cent.

The rate of discount in the open market for short bills is 3¼@3½ per cent; three months bills, 3¾ per cent.

SAN FRANCISCO, Jan. 22.—Silver bars, 55⅝c.

Mexican dollars nominal.

Drafts—Sight, 12½c; telegraph, 15c.

Sterling on London, 60 days, $4.84; sight, $4.86⅝.

Stocks at London.

LONDON, Jan. 22.—Consols for money, 88 11-16; for account, 88⅝.

Anaconda	3⅞	Norf. & Western	65⅞
Atchison	71⅞	do preferred	90
do preferred	92	Ont. & Western	23⅞
B. & O.	85⅞	Pennsylvania	62⅞
Canadian Pac.	122⅞	Rand Mines	9⅞
C. & O.	36⅞	Reading	24½
Chi. Gt. Western	18⅞	do 1st preferred	41
St. Paul	151½	do 2d preferred	31
De Beers	20⅞	Southern Ry.	23⅞
D. & R. G.	23⅞	do preferred	87½
do preferred	76	Southern Pacific	53⅞
Erie	29⅞	Union Pacific	84⅞
do 1st preferred	71½	do preferred	93
do 2d preferred	50	U. S. Steel	12⅞
Illinois Central	137⅞	do preferred	61⅞
L. & N.	114⅞	Wabash	21⅞
M., K. & T.	19⅞	do preferred	40½

Bank Clearings.

	Clearings.	Balances.
Portland	$531,792.48	$71,164.58
Seattle	592,639.00	172,201.00
Tacoma	328,162.00	42,352.00
Spokane	289,302.00	54,447.00

Daily Treasury Statement.

WASHINGTON, Jan. 22.—Today's statement of the Treasury shows:

Available cash balances	$225,236,406
Gold	86,502,800

SAN FRANCISCO MARKETS.

Wheat Easier on Chicago Slump and Lack of Export Demand.

SAN FRANCISCO, Jan. 22.—(Special.)—The features of the grain market were the steadiness of barley and oats and the easiness of wheat, the latter being affected by the Chicago decline and the absence of shipping demand. There is some export inquiry for barley, and a vessel has just been chartered to load for Europe at 13s 9d, showing an advance over the previous charter, which was at 12s 6d several weeks ago. Flour, hay and feedstuffs were quiet and steady.

A good demand for apples was the only redeeming feature of the fruit market. Four carloads of navel oranges were auctioned at 50c to $1.50 for general offerings and $1.60 to $1.90 for fancy Redlands, with a few boxes of extra large size at $2.40. Orange-picking in the South is being generally suspended, awaiting better transportation facilities and a revival in the Eastern market. Bananas are selling more freely at low prices and better cleaned up.

Yesterday's advance in potatoes and onions was well maintained. A few large houses control the market for these products, and they are very bullish. Selected vegetables from Southern California are in good demand and firm.

Butter is steady. Cheese is demoralized. Eggs are steady, with some demand for Portland and other Northern ports. Receipts, 41,000 pounds butter; 40,000 pounds cheese; 29,000 dozen eggs.

Hops are well cleaned up and strong.

VEGETABLES—Garlic, 5@6c; green peas, 8@6c; string beans, 10@15c; tomatoes, 50c@$1; egg plant, 12½@20c.

POULTRY—Turkey gobblers, 15@17c; roosters, old, $5.50@6; do young, $6.50@7; broilers, small, $4.50@5; do large, $5@5.50; fryers, $5.50 @6; hens, $5@7; ducks, old, $5.50@6.50; do young, $6.50@7.

EGGS—Store, 20@22c; fancy ranch, 25c.

BUTTER—Fancy creamery, 31c; fancy seconds, 27½c; fancy dairy, 25c; do seconds, 21c.

HAY—Wheat, $16@17.50; wheat and oats, $15.50@17; barley, $14.50@16; alfalfa, $13@14; clover, $13@14; stocks, $11@12; straw, per bale, 55