Armour Unable to Check the Decline.

CLOSES OVER A CENT LOWER

Every Effort by the Big Bull Operator to Support the Market Proves Unavailing-Traders Sell Freely.

CHICAGO, Jan. 22.—On account of crippied wire service, outside trading was light in the wheat pit. The market opened weak, largely because of lower cables and large Argentine shipments. Another factor was a report of additional rain in the Southwest, effectively breaking the long drouth in that section. May was a shade to \$600 lower, at \$100 to \$150. The sentiment among pit traders seemed to be decidedly bearish, and they were inclined to sell freely. During the first half hour prices declined rapidly, and May was soon selling at If freely. During the first half hour prices clined rapidly, and May was soon selling at Mc. Opening buying by Armour, the hig bull scrator, temporarily checked the downward ndency, and some recovery was made. On oney break the promitent long would send in sying orders in an endeswor to support the arket, but his efforts were of no avait. Prices natured to sink, until May had touched 90%c, decline of 1%c from the opening, which was said, with May at 90%c, July ranged between \$14,688c, closing at \$1%c, a loss of &c for the day.

Corn was subjected to about the same experi-

E-DO STREET, STREET,	Indian.	on torros	
WH	BAT.		
May \$0 21% July \$2% September 75%	High. \$0.01% 83 78%	Low. \$0 10% 81% TT%	Close. \$0 90% 61% 77%
Contract Contract	RN.	2444	The same
January 45% May 40% July 48%	48% 50 48%	46% 47%	40% 41%
0/	ATE.		
January 89 May 62 July 37% September 35% MESS	39 42¼ 81¼ 33¼ PORK.	88% 41% 87% 833	39 41% 37% 33
			18 12%
May 18 825	18 40	13 30	15 50%
	RD.		
January 7 10 May 7 27% SHOR	7 12% 7 27% T RIBS.	T 10 T 27%	7 12% 7 35
			6.45
January 6 4215 May 6 7216 Fuly 6 8214	6 774	6 72% 6 82%	6 75 6 85
Cash quotations wer Flour-Firm.	e as foli	OW82	

Wheat-No. 3 Spring, 759874c; No. 2 red, Corn—No. 2, 40%c; No. 2 yellow, 48c. Oats—No. 2, 39930%c; No. 3 white, 38%6

Rye-No. 2, 5544c. Barley-Good feeding, 40c; fair to choice salting, 47458c. Plaxeed_No. 1, \$1.07%; No. 1 Northwest-era, \$1.12% thy seed-Prime, \$3.25.

Aumothy seed—Frims, \$3.25.
Mess pork—Fer harrel, \$15.224,613.35.
Lard—Fer 100 pounds, \$7.024.
Short ribe edges—Loose, \$8.374,600.024,
Short car sides—Dowed, \$8.024,600.75.
Ciprer—Contract grade, \$11.25.

Piour barrels 24,300 Wheat bushels 75,100 Corn. bushels 220,000 Cata, bushels 179,700 Rye bushels 11,500 Barrey, bushels 75,800	36,400 204,700 221,300 14,000
	Maria Maria

NEW YORK, Jan. 22.-Plour-Receipts, 19,-40 barrels; exports, 37,000 barrels. Market

mt-Receipts, 4800 bushels; males, 270,000 6ba nominal. Options developed moderate teakness this morning under bearish markets and political news, snow in the West and and political plews, snow in the Yest and Hguidatice. Laier depression was helped by bearish Western crop advices, but a slight raily occurred near the close, with final prices \$60 kg are tower. Sales included No. 2 red May 51 % \$12 kg, closed, \$2 kg; July, \$3 % \$15 c, closed, \$6 kg.

Hope, hides and wool firm.

ack, \$1.374gr.to. Call board sales— Wheat-Easier; May, \$1.37%; cash, \$1.40, Barley—Firmer; May, \$1.07 bid. Corn—Large yellow, \$1.30g1.35. Burepean Grain Markets.

LONDON, Jan. 22 -Wheat cargoos on pass-age firm, but not active. English country markets steady. Indian shipments wheat to United Kingdom, 44,000 quarters; Indian ship-

LIVERPOOL, Jan. 22 -- Wheat quiet; wheat and flour in Paris quiet. French country mat-kets quiet. Weather in England frosty. March, da 4%d: May, 6s 3d.

PORTLAND MARKETS.

Grain, Flour, Feed Etc. The wheat market continues in a dull condiin, and prices are without change. WHEAT-Walla Walla, 73c; bluestem, 78c; ley, 756/80c. ARLE1-Feed, \$20 per ton; brewing, \$206 0; rolled, \$21. BARLET Food, 200 per ton; brewing, \$200 to 50; rolled, \$21.

FLOUR-Valley, \$2.7562.85 per barrel; hard sheat straights, \$2.9562.10; clears, \$2.5563.75; tard whost patents, \$4.9564.10; Dakota hard rheat, \$4.9565.05; grahum, \$2.75; whole wheat, \$4.9565.05; grahum, \$2.75; whole wheat, \$4.75-No. 1 white, \$1.0714.62.10; grap, \$1.05.

OATS-No. 1 white, \$1.0714.62.10; grap, \$1.05. OATS-No. 1 white, ELOTHGLIO: gray, \$1.05
LOTH per cental
MILLSTUFFS-Bran, \$180718.50 per ton; middings, \$28; shorts, \$10.50(20; chen). U. S.
MILLSTUFFS-Bran, \$180718.50 per ton; middings, \$28; shorts, \$10.50(20; chen). U. S.
Mills, \$18; limsed, dairy food, \$18
ELAX-Timothy, \$100717 per ton; clover, \$12
Gills, grant, \$120713.
CEREAL FOODS-FILEd oats, \$0-pound
sacks, \$5.13 per barrel; rolled oats, \$0-pound
sacks, \$5.13 per barrel; \$5-pound sacks, \$5.35
per barrel; \$5-pound sacks, \$7.30 per barrel; 10-pound sacks, \$7 per barrel; 10-pound
sacks, \$1.75 per bare; split peas, \$6.
pound sacks, \$5.75 per bare; split peas, \$6.
pound sacks, \$5.75 per bare; split peas, \$6.
pound sacks, \$6.75 per bare; split peas, \$6.5 per bare; split peas, \$6.5 per bare; split pear, \$6.5 per bare;

Vegetables, Fruit, Ric.

Business was fairly good in fruits and vegetables. Most of the assumer receipts have been disposed of. Cabbage and sweets continue Oranges are plantiful, weak and ston

white VEGETABLES-Turnips, 15c per mack; carrota 15c; beetz, 20c; parsnips, 85641; cabbars,
14,620; red cabbars, 14c; lettuce, bead, 15cper dosen; bothouse, 81.7562 per box parsley, per dosen, 25c; tematose, 81.7562 per
trais; cauliflower, 15cff41 per dosen; beans,
12c; egg plant 8.150 per box; colory, 26c per
dosen; pumphins, 1c per pound; artichokes, \$1
per dosen;

MAY WHEAT BREAKS "mor, sognes, prices; sweets, 246 to ONIONS-Tellow Derivers, SLIGHLED per mot, hogsio, growers' prices; sweets, Tije lu sacks; The craised.
ONIONS-Tellow Danvers, BLIOGLED per sacks, growers' prices.
HONINS-Sallow Der case.
HONINS-Sallow Der case.
RAISINS-Loom Musintel, 3-crown, Tho; 3-inyer Musicatel ratisins, Tije; umblesched, gredless Sultans, Oke; London luyers, 3-crown, whole bouts of 2D pounds, BLS; 2-crown, 31.72.
DOMESTIC FRUITS-Apples, fancy Baidwins and Syltrenherge, \$1.50 per box; cooling, Tocgal; pears, Elgi In) per best; grapes, \$1.50 per box; crainberries, \$10011 per harrel, DRIBD FRUITS-Apples, evaporated, 34/694; per box crainberries, \$50011 per barrel, per pound; suchrited, sacks or boxes, 44/654; prunes, Bloc; peaches, OgSo; pears, 805/6; prunes, 21.516, plums, pitted, 44/65/6; TROFICAL FRUITS-Lemons, Et. 75/03.75 per box; cranges, havels, \$207.75; mandarines, small boxes, 60c; large boxes, 76c; grapefruit, \$3.595,250 per box; bassams, 54/650 per pound; pineapples, \$3.7564 per dozen; persimmons, \$1.4001.50 per box.

Butter, Eggs, Poultry, Etc. change in butter.

BUTTER-Fancy creamery, 274600e per pound, dairy, 202214c; store, 154614c, CHEESE-Full cream, twins, 14c; Young America, 15c.
POULTRY-Chickens, mixed, 116/12c per pound; Springs small, 136/14c; hens, 116/17c; travel, 11c. 176/16c per pound; dressed, 20c; ducks, 176/16c per bosen; gesse, 11cs, 5c per ducks, 176/16c per bosen; gesse, 11cs, 5c per ducks, 176/16c.

EGGS-Oregon ranch, 27928c.

Hops, Wool, Hides, Etc.

HOPS-Choice, 26622c per pound; prime, 25c medium, 28c.

WOOL-Valley, 17615c; Eastern Oregon, 126 lbc; monair, 27635c.

HIDES-Dry hides, Na 1, 16 pounds and up, 15615 lbc per pound; dry lip, No. 1, 5 to 15 pounds, 12c; dry cair, No. 1, under 5 pounds, 16c; dry salted, bulls and stage, one-third less than dry film; salted hides, sieers, sound, 60 pounds and over, 85634c; do to 60 pounds, 176 Sc; under 50 bpounds and cowa, 65634c; do to 60 pounds, 176 Sc; under 50 bpounds and cowa, 6563c; stage and bulls sound, 4544c; hip, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green (unsalted), 1c per pound less; borse hides, salted, each, \$1,5022; dry, each, \$1,61,50; colve hides, ach, 25650c; goal skins, common, each, 10615c; Angera, with wool on, 25c; \$2.

Groceries, Nuts, Etc.

tween Singsha, closing at Sings, a loss of line for the day.

Corn was subjected to about the same experience as wheat, with the possible exception that the pit crowd was less fearful of selling corn than wheat. Closing prices were wask at nearly the bottom figures, May he lower at 400,000 feet and corn. A fair dermand from commission houses and local traders, however, caused a steadler feeling. The market was affected somewhat by the weakness in wheat and corn. After opening a shade to be lower at 400,000 feet of 400,000 May and off to 4150. There was realizing in hard on an unusually large scale, but in spite of this selling, provisions ruled firm. A strong hog market was the principal bull factor. May pork closed bother at \$1.25, and ribs 20,000 at \$3.55.

The leading futures ranged as follows:

WHEAT.

Open. High. Low. Close.
May ... \$0.91, \$0.90, \$0.90, \$0.90, \$1.50.

OCHE.

January ... \$0.91, \$0.90,

Meats and Provisions.

BEEF-Dressed, 0374c per pound.
MUTTON-Dressed, 6574c; inmbs, fisc.
VRAL-Dressed, 1626c; inmbs, fisc.
VRAL-Dressed, 1626c; inmbs, fisc.
VRAL-Dressed, 1626c; inmbs, dressed, 7c.
PORK-Dressed, 544654c.
HAMS-Ten to 14 pounds, 18c per pound; 18 to 20 pounds, 125c per pound; 18 to 20 pounds, 125c; per pound; 18 to 20 pounds, 125c; california (plente), Sign; cottage name, 94c; aboulders, 16c; boiled hams, 20c; boiled plente hams, boneless, 14c.
BACON-Fancy breakfast, 18c; standard breakfast, 17c; choice, 16c; English breakfast Nacon, 11 to 14 pounds, 15c.
SAUSAGE-Portland ham, 13c per pound; minced ham, 104c; summer, choice dry, 174c; bologna, 10mg, 64c; welnerwurst, 8c; liver, 55c; port, 10c; blood, 53c; beadchesse, 54c; bologna saurage, link, 55c.
DRY SALT MEATS-Regular short clears, 106 file znoked; Oregon experts, 20 to 25 pounds, average, 114c; dry sait, 124c; smoked, Union butts, 10 to 15 pounds, average, 8 dry sait, 1c smoked.
PICKLED GOODS-Pickled pigs feet, 4-bar-Meats and Provisions. Fr smoked.

PICKLED GOODS—Pickled pigs' feet, 4-barrela, \$5.50; M-barrela, \$3; 15-pound kit, \$1.85;
pickled tripe, 4-barrela, \$3; 15-pound kit, \$1.85;
pickled tripe, 4-barrela, \$5; M-barrela, \$2.70;
15-pound kit, \$1.25; pickled pigs' tongues, Mbarrela, \$6; M-barrela, \$5; 15-pound kit, \$1.25;
pickled lambs' tongues, 1-barrela, \$2.25;
1-barrela, \$4.75; 15-pound kit, \$2.25;
1-ARID-Rettle rendered Tierces, \$4,75; tuba,
10c; \$6a, 19c; 20s, 104c; 10s, 104c; 5a, 105c.
Slanihard pure; Tierces, \$5;c; tuba, \$c; 5h,
\$c; 20s, \$16c; 10s, \$16c; 5a, \$5\$c; Compound;
Tierces, 75;c; tuba, 75;c; 50s, 75;c.

GASOLINE—Stove gasoline, cases, 24%c; fros barrels, 18c; 86 degrees gasoline, cases, 22c; iron barrels or drums, 29c.

LEAD—Pioneer, Coiller and Atlantic white and red lead in lots of 860 pounds or more, 6%c; less than 500 pounds, 7c.

COAL OIL—Pearl or astral oil, cases, 25c-per gallon; water white oil, iron barrels, 16%c; entra star cases, 25%c; einine oil, cases, 25%c; entra star cases, 25%c; einine oil, except headlight, the per gallon higher.)

HENZINE—Sixty-three degrees, cases, 25%c; iron barrels, 18%c.

LINNEED OIL—Pure raw in barrels, 47c; genuine kettle-boiled, in barrels, 48c; pure raw oil, in cases, 85c; gnuine kettle-boiled, in cases, 86c; pure gallon.

TURPENTINE—in cases, 85c; wood barrels, 100c; pure gallon. Olls.

Hops, hides and wool firm.

Fetroleum steady.

Butter-Unsettled; creamery, 15622c; state fairy, 1452c.

Eggs-Steady; Western, 28631c.

Grain at San Francisco.

SAN FRANCISCO, Jan. 22.—Wheat easier, outlined light receipts, strong spot advices, and the increased activity of bull leaders, plunged the New York market into a turnuli of activity and excitement such as had not been witnessed before during the present upward movement. New high records were made. The opening was strong at an advance of 6 to 21 points, with March and May showning the greatest strength. The former sold at 14,70c on the call, May at 14,90c, and July black, \$1.275,21.50.

Call board salesWheat Easier: May, \$1.3061.40.

Barley-Firmer; May, \$1.07 bid.

Corn-Large yellow, \$1.3061.55.

Corn-Large yellow, \$1.3061.55.

Trading became less active, but the market-ruled generally firm. March void up to 14.75c. May to 14.95c. and July to 15.03c. The close was near the top and barely steady. January, 14.50c. February, 15.54c. March, 14.71c. April, 14.81c. May, 14.91c. June, 14.95c. July, 14.90c. Spot closed quiet, 15 points higher: middling uplands, 14.75c; do Guif. 15.00c. Sales, 1206 bales.

Mining Scocks.

SAN FRANCISCO, Jan. 22.—Official closing quotations for mining stocks today were as follows:

Alta. 40 15 Hale & Normoss.20 10 National Biscuit 20 National Lead 20 National Lead

BOSTON, Jan. 22.-Closing quotations:

Dalry Produce at Chleage.

Wool at St. Louis. De: egg plant \$1.50 per box; celsry, flor per fousn; pumpkina, le per plund; artichekea, \$1 per dosen. POTATOES-Fancy. TogTSc per mack; com-medium, 15917c; fina, 15918c.

MANIPULATION ON LARGE SCALE IN STOCKS AT NEW YORK.

Heavy Selling to Realize Wipes Out Nearly All the Gains-Bank Statement Forecast.

NEW YORK, Jan. 22 -Another day of ac tive and varied trading in stocks marked the progress of the speculative campaign taken up in the last few days. The manner in which enormous blocks of stocks in thousands of shares were huried from one portion of the market to another was sufficient evidence that the leadership of the market was in daring and powerful hands. About the only news from a stock market standpoint was made up of surmises as to the personality of the newly active speculative party and the identity of their operations, whether on the buying or the selling side. Some of the selling was openly done in the interest of the principals in the leadership, while their brokers were also buying at other points with voofteration. The usual difficulty in tracing skillfully conducted speculative operations was, therefore, felt on the part of the anxious board room traders who sought to follow the movements of the larger operators. The pounter supposition was that the newly active party in the stock market included speculative elements that have been enormous blocks of stocks in thousands of chuded aspeculative elements that have been prominent in cotton and in grain during the recent activity in those markets, and that something like a pool has been arranged by which these various elements were acting in concert to lift the prices of stocks to their own profit.

The trading presented all the characteristics The trading presented all the characteristic

own profit.

The trailing presented all the chainsoterisates of the periods of activity of such organized speculation. The buying and bidding up of prices was skillfurly suffeed from one to amount of the market as a whole, and sciling at other guarter calculated to affect opinice but the market as a whole, and sciling at other points was coincidentally carried on in the sailing of profits. Later in the day the resiling of profits. Later in the day the resiling of profits. Later in the day the resiling to realist, and the level of prices receded materially from the highest. The late estiling was somewhat as a gravated by the report of a banking failure was not very effectively arrested before the close, which was unnetsally.

The forecast of another very favorable bank statement for the counted upon throughout the week, owing to the extrem each of the regelpts of curvancy from the litterior are unusually at varinoes, so that the gain in each is recknowed all the way from \$3,000,000 to form all sources. The lessened prospect of war induced higher prices abroad as well as here, but there is no sign in foreign markets for the animation awakend here. Armsigamated Copper was under pressure all day, and bouthern Facilo and Public and firm.

Butter is steady and onts and the eastness of highly decimend the week, owing to the animation awakend here. Armsigamated Copper was under pressure all day, and bouthern Facilo and Public abroad as well as here, but there is no sign in foreign markets for the animation awakend here. Armsigamated Copper was under pressure and day, and bouthern Facilo and Public abroad as well as here, but there is no sign in foreign markets for the animation awakend here are the prospect of war induced higher prices abroad as well as a sign in foreign markets for the animation awakend here. Armsigamated Copper was under pressure and day, and bouthern Facilo and Public abroad as well as a sign in foreign markets for the animation awakend hore. Armsigamated Copper was under pressure and day, and bouth forred was late in advancing, and did not hold

The Rock Island bends relapsed sharply, and there were a few other points of reaction in the bond market which, however, continued active and generally firm. Total sales, par value, 56,315,000. United States bonds un-

changed on call. CLOSING STOCK QUOTATIONS. CLOSING STOCK QUOTATIONS.

Sales. High. Low. Close.

Atchison 19,000 70% 60% 70%
60 preferred 9,800 62% 90%
Ballimore & Ohio. 21,000 62% 82% 82%
60 preferred. 20,000 12% 90%
Canadian Pacific 20,700 121% 118% 120.
Central of N. J. 100 161% 161% 161.
Chicago & Alton 1,800 85% 84% 83%
60 preferred. 1,700 85% 84% 84%
Chicago & Alton 1,800 17% 17% 17%
60 B preferred. 400 81 30%
Chicago & N. W. 2,200 170 139% 139%
Chicago & N. W. 2,200 170 139% 130%
Chi. Tierm. & Trans. 400 11 10% 10%
60 preferred. 400 81 30%
Chi. Tierm. & Trans. 400 11 10% 10%
600 preferred. 400 81 30%
Chicago & N. W. 2,200 170 139% 130%
Chi. G. C. C. C. S. S. 500 85% 80 78%
60 10 10 10 15% 130%
600 24% 22% 24%
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do B preferred 4.00
Chicago & N. W 2,200
Chi. Term. & Trans 400
do preferred 5.00
C. C., C. & St. S. 200
Colorado Bouthern 700
do 1st preferred 1,000
do 2d preferred 1,000
Dela Mark & Hudson 1,000
Dela Lash & West 200
Detrer & Rio Grands 2,000
do preferred 13,300
Eris 2,000
Dela 28 preferred 8,100
do 28 preferred 8,100
do 28 preferred 600
Great Narthern ptd 500 2,000 T7%
200 85
1,700 104%
300 22
1,800 41
1,000 21
800 886
6,400 111%
9,400 140%
4,500 124 do preferrer

do preferrer

Mex. National ptd.

New York Central.

S2.000

New York Central.

S2.000

New York Central.

S2.000

Solution of Western 18,700 62

Contario & Western 18,700 25% 23

Pennsylvania 61,300 122% 321% 12

Pennsylvania 61,300 694, 65

P. C. C. & St. L. 600 694, 65

P. C. C. & St. L. 50,700 4745

S0.00 80 80

S0.00 80 80

S744 26 | Inimit | December |

100 39 39 9,000 82% 81% 200 90% 90% 1,300 21 29% 3,000 10%, 39 2,800 10% 19 2,800 10% 47% 47%

BONDS.

Money, Exchange, Btc.

NHW TORK, Jan. 22 - Money on call ensy, 13,62 per cent; closing bid. 1% per cent. Time louns easy; 80 days, 3 per cent bid; 80 days, 3; per cent bid; 8t months, 46,41; per cent.

Prime mercantile paper, 44.55 per cent, Sterling exchange easy. Bankers' bills at

in cases, 54c; lots of 250 gallons, to less per gallon.

TURFENTINE—In cases, 88c; wood barrels, 544c; Iron barrels and drums, 82c; 10-case lots, 87c. FIFTEEN CENT COTTON. Bull Movement Continues in New York

Amer. Linseed Oil. 500 12 11
do preferred. 1,500 195, 189,
do preferred. 1,400 781, 785,
do preferred. 1,400 781, 785,
Am. Emell. & Ref. 2,500 494, 485,
do preferred. 500 91 01
Am. Sugar Refining, 11,000 1293, 1274,
Annconda Mining Co. 100 764, 784,
Decklyn Rp. Trans. 24,700 515, 505,
Colo. Fuel & Iron. 1,500 325, 205,
Col. & Hock. Coal. 1,100 14
Connolidated Gas 7,100 1604, 1945,
General Electric 600 170 175
International Paper. 3,305, 14
do preferred. 1,500 6714, 686,
International Pamp. 100 35
do preferred. 1,500 6714, 686,
International Pamp. 100 35
do preferred. 1,500 6714, 686,

Adams Con. ... 40 10 Little Chief ... 40 0 Alloe ... 27 Ontario ... 5 00 Alloe ... 27 Ontario ... 5 00 Esrèce ... 10 Ophir ... 4 36 Erunswick Con. ... 5 Phoenix ... 11 Comstock Tunnel. Puton ... 25 Con. Col. & Va. 1 70 Savage ... 50 Horn Silver ... 105 Sterra Newada ... 5 Iron Silver ... 125 Small Hopes ... 20 Leadville Con. ... 8 Standard ... 100

Sterling exchange easy, Bankerr Mile at 44.850694.86 for demand, and at 14.825084.8530 for 60-day bills. Posted rates, \$4.834694.86%. Compercial bills, \$4.82. Bar silver, 35%c. Mexican dollars, 434;c. Bonds-Government stendy; rallroad, irreg-CHICAGO, Jan 22.—On the Produce Ex-change today the butter market was steady; realmeries. 136212: catries, 136316. Eggs. frm. 256274c. Cheese steady, 166164c.

short bills is 34634 per cent; three months bills, 34 per cent. BAN FRANCISCO, Jan. 22.-Bliver bara Brafs-Sight, 134c; telegraph, 15c. Sterling on London, 60 days, \$4.54; sight,

LONDON, Jan. 22.—Consols for money, 88 11-16; for account, 88%. 88 11-18; for account, 88%.

Anaconda 35; Norf & Western,
Atchison 71% & or preferred.

do preferred 32 Out & Western,
B & O. 85% Pennyivania.

Canadian Pac. 122% Rand Mines
C. & O. 25% Reading.

Chi. Rt. Western 18% do lan preferred.
St. Paul 151% do 22 preferred.
De Beers 20% Southern Ry.
D. & R. G. 25% do preferred.
do preferred. 75 Southern Pacific.
Go ist preferred 71% do preferred.
do 28 preferred. 50 Union Pacific.
do 28 preferred. 50 Union Pacific.
do 28 preferred. 50 Union Pacific.
L. & N. U. S. Steel.

Illinois Central 137% do preferred.
N. Y. Central 124% Bank Clearings.

Dally Treasury Statement. WASHINGTON, Jan. 12.-Today's statement of the Treasury shows:

SAN FRANCISCO MARKETS.

Export Demand. EAN FRANCISCO, Jan. 22.—(Special.)—The features of the grain market were the stead-iness of barley and oats and the ensiness of

Eggs are steady, with some demand for Port-land and other Northern ports. Receipts, 41,-000 pounds butter; 40,000 pounds cheese; 20,000 dozen eggs. Hope are well cleaned up and strong. VEGETABLES-Gartic, 5@6c; green peak,

S@6c; string beans, 10@15c; tomatoes, 50c@\$1; egg plant, 124420c. . POULTRY-Turkey gobbiers, 15@17c; roosters, old, \$5.50@6; do young, \$6.50@7; broilers, email, \$4.5065; do large, \$565.50; fryers, \$5.50 @6; hens, \$5@7; ducks, old, \$5.50@6.50; do

young, \$6.50@7. young, \$4.5067.

BGGS-Store, 20822c; fancy ranch, 25c.

BUTTER-Fancy creamery, 31c; fancy seconds, 27kc; fancy dairy, 25c; do seconds, 21c.

HAY-Wheat, \$10621.50; wheat and cats, \$15.50617; harley, \$14.50616; alfalfa, \$13614; clover, \$13914; stocks, \$11612; straw, per bale, 55656c.

WOOL-Fall, Humbeldt and Mendocino, 12 614c; hambs 9814c.

PRUITS—Apples, choice, \$1; common, 30c; St., bananas, 50c@\$2.50; Mexican lines, \$469.50; Ind. Los California lemoas, choice, \$2.50; do common, 87.5c; oranges, navels, 60c@\$2.25; pincapples, \$1.50c@\$2.50. PRULE Danama, 50c@\$2.00; banama, 50c@\$2.00; banama, 50c@\$2.00; banama, 50c@\$2.00; banama, 50c@\$2.00; banama, 50c@\$2.25; pineapper 75c; oranges, navels, 60c@\$2.25; pineapper 75c; oranges, navels, 60

928.
CHEESE New, 1149120; Young America, Fortland, Or.

126139c; Eastern, 15618c.

HOPS-27630c,
Beceipts-Flour, 18,355 quarter sacks; wheat,
16,908 centals; barley, 6355 centals; oats, 2096
centals; beans, 187 sacks; corn, 560 centals;
potators, 5795 sacks; bran, 2084 sacks; middlings, 235 sacks; hay, 422 tons; wool, 94 New Haven Nashville bales; hides, 655.

LIVESTOCK MARKETS. Prices at Portland Union Stockyards Norfolk Yesterday.

Testerday.

Recelpts at the Portland Union Stockyards yesterday were 178 hogs, 325 sheep and 251 augusta, 6a.

This cattle. The following prices were quoted at the yards:

CATTLE—Best steers, \$4.25@4.30; medium. Topeks.

\$4: cows, \$3.50@3.75.

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15 Receipts at the Portland Union Stockyards

foeders, \$294; cows, \$1.5094; heifers, \$1.759
4.50; canners, \$1.5092.50; buils, \$294; caives, \$396.50, height for tomorrow, 20,000, Market strong, Mixed and forecomburg Pa. 220 \$386.50. Hogs-Receipts today, 21,000; estimate for tomorrow, 20,000. Market strong. Mixed and butchers, \$4.8565.10; good to choice heavy, \$5.65.20; rough heavy, \$4.856.05; light, \$4.600 \$4.95; bulk of sales, \$4.8565.05; light, \$4.600 \$5.20; rough heavy, \$4.8565.05; light, \$4.600 \$6.20; Sheep-Receipts, 8000. Market steady. Good C to choice wethers, \$4.640; fair to choice mixed. \$3.2564; Western sheep, \$3.5064.40; 91.75, 404.60; \$4.1566.

91 125% SOUTH OMAHA, Neb., Jan. 22.—Cattle— 75. Receipts 700, Market standy to stronger

manusas (171. Mo., Jan. 22 - Cattle-Re-ceipts, 2000. Market steady to strong. Na-tive steers, \$3.6004.65; native cows and heifers, \$2.1563.00; atockers and feeders, \$3.53.75; buils, \$2.2568.25; calves, \$2.7566; Western steers, \$3.5064.25; Western cows, \$1.5063.30. Hogs-Receipts, 6000. Market higher. Built of sales, \$4.7064.85; heavy, \$4.8585.05; pack-ers, \$4.7064.85; inpra and lights, \$4.2564.85. ers, \$4.7064.85; pigs and lights, \$4.2564.85.
Sheep-Receipts, 2000. Market steady to strong. Muttens, \$3.5064.60; lambs, \$4.653

Sterling exchange easy. Bankers' bills at \$4.800084.86 for demand, and at \$4.82064.805.

NEW YORK, Jan. 22.—The market for coffee and leather are firm at advances.

NEW YORK, Jan. 22.—The market for coffee futures closed firm, 10 to 20 points higher, with sales of 256,000 bags, including March, Mexican dollars, \$34.8.

Bar silver, 554.8.

Mexican dollars, \$34.8.

Bicolas—Government steady; railroad irregular.

LONDON, Jan. 22.—Bar silver quiet, 25.3-353 per count.

LONDON, Jan. 22.—Bar silver quiet, 25.3-353 per count.

London, 25 per count.

Mosey, 25 per count.

The rate of discount in the open market for derivative and supposed form, 10 to 20 points higher, want to 25 points higher, want for per change for picked coal, tuninous operators in four states want a reduced. The market for machine at the component exceed those of a year ago. Shoes and leather are firm at advances.

NEW YORK, Jan. 22.—The market for coffee futures closed from, 10 to 20 points higher, want to 20 points higher, wan

RAILWAY EARNINGS GROW

SHOW INCREASE OVER LAST YEAR-TRAFFIC IS HINDERED.

Wholesale Business Fairly Active All Over the Country--The Industrial Situation.

NEW YORK, Jan. 22.—R. G. Dun & Co.'s weekly review of trade temorrow will ag: Weather conditions have furnished the chief influences in the general trade situation. To cially at the East, but the latest returns of railway earnings for January show an increase

railway earnings for January show an increase of 3.9 per cent over 1903.

Wholesale business is fairly active, traveling salesmen sending in about average orders, and jobbing trade is normal. Manifacturing plants are more active, with little change in quotations, and the outlook for Spring trade is considered favorable. Collections are comewhat more prompt. Leading staples have rison to new maximum prices for the cropyusz. Iron and steel plants that resumed at the turn of the year have obtained sufficient business to continue operating, and thus far the adjustment of wages has not produced the threatened strikes. Increased activity and strength is reported in the domestic hide market.

Failupes this week number 235 in the United States, against 265 last year, and 35 in Can-sda, compared with 27 a year ago.

SPRING TRADE OPENING. Confidence in Prosperous Season-Iron Bust-

NEW YORK, Jan. 22.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended January 21, with the percentage of increase and decrease as compared with the corre-

Pittsburg
San Francisco
Baltimore
Cincinnati
Kannas City
Cleveland
Minneapolis
New Orleans
Descript 17. i 2.2 12.3 2.2 2,140,000 13.5 %
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Springfield, Misss.
Norfolk
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Portland, Me. 1.0 23.6 18.8 25.0 9.9 16.3

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Jacksonville, Ill. ...
Fremont, Neb. ...
Decatur, Ill. ...
Houston

24.1

SOUTH OMAHA, Neb., and Receipts, T00. Market steady to strongs.

Native steers, \$3.5095.10; cows and helfers, \$2.7563.75; canners, \$1.5092.50; stockers and feders, \$2.7563.75; canners, \$3.5092.50; stockers and feders, \$2.7563.75; canners, \$3.5092.50; bulls, stage, stc., \$2.2263.75.

Hogs.—Receipts, 5000. Market active and higher. Heavy, \$4.5594.95; mixed, \$4.5094.85; hight, \$4.6594.80; pigs, \$3.5094.40; bulk of higher. Heavy, \$4.5594.90; mixed, \$4.5094.80; pigs, \$3.5094.40; bulk of Sheep.—Receipts, 400. Market steady, Fed mixtons, \$4.2594.50; webers, \$2.5594.40; swes, mixtons, \$4.2594.50; webers, \$2.5594.40; swes, mixtons, \$4.2594.50; webers, \$2.5092.70; higher for the federal stage of the fed 18,294,000 4,907,000 1,507,000 1,507,000 1,507,000 1,288,000 1,288,000 1,288,000 15,1 824,000 785,000 1,507,00 14.6 Totals, Canada\$ 48,680,000

MANY ENCOURAGING FEATURES. Bulk Beiter Demand for Iron and Steel-Money pack. Is Plentiful.

14.7094-85; pigs and lights, \$4.2594-85.

p.—Recoffets, 2000. Market steady to
g. Mutterns, \$3.5094-80; lambs, \$4.659
range wethers, \$2.2594-80; ewes, \$2.50

Mercantife Agency respective the state of trade
throughout the United States and Canada are

London Wool Anction.

The most encouraging developments of the week are the widening demand for all forms of iron and steel at Pitusburg and Chicago. With Increased confidence that bottom prices have been reached. Other features are the fading of war prospects, a real picthora of money at New York and at Western centers, and the highest prices for wheat almos 1805, due to increased milling demand for home and foreign requirements and a greatly oversold foreign requirements and a greatly oversold greaty half-bred combing, a few lots of superior greaty South Australia and some cross-hed pieces.

Coffee and Sugar.

Coffee and Sugar.

the Routhwest are taking liberally in the face of higher prices.

Philadelphia textile industries, except cottoms are busy. Spring orders received at St. Paul are up to expectations. Defurity prospects for Spring business are good. Cincinnati reports a good volume of business through the Chie Valley. Cleveland's advance orders for Spring-delivery are ahead of those of last year.

Throughout the Canadian dominion the we has been quiet, as the severe weather has checked sales in the country districts and made collections slower. Two or three large fallures have disturbed the drygoods trade Spring orders in men's and women's furnish-ing goods are briek.

Metal Markets

NEW YORK, Jan. 22.—The underwent a severe break in London today. Spot declined if Its 6d to 1127 to 6d, and futures were if I lower at 1128 5c. The decline was attributed chiefly to speculative influences, but was followed to some extent locally, where spot closed

Il Bogila Te.

Lead was unchanged here at 4.0064.65c, but declined is 3d to fil 18 9d in London.

Spelize was steady at 4.0065.05c in New York, and was also unchanged in London at III fs 6d.

Iron closed at 40s 9d in Glasgow, and at 41s in Middlesbure. Locally iron was unchanged and more or less nominal. No. 1 foundry Northern is quoted at \$15615; No. 2 do at \$14015; No. 1 foundry Southern and No. 1 do soft, \$12.75614.25.

RADIUM FOUND IN ORES.

Princeton Professor Secures Specimens From Utah.

NEW YORK, Jan. 22.-Annous recently made at a meeting of the Techology Club that radium had been extracted from American ores has brought from Professor Alexander H. Phillips, of Princeton University, who conducted the experiments, the statement that this latest discovery by scientists will soon be so plentifully produced in the United States as to be within easy reach of all branches of science. The ore used in the experi-

of science. The ore used in the experiments came from Utah.

"The specimen was between 25 and 50 pounds in weight," said Professor Phillips. "It was not the pitch blend used by the Curies in the manufacture of the French radium. It was carnotite an ore of canary color, containing, as I found after experimenting with it, oxide of uradium and vanadium combined with other oxides that produce radium. In extracting the radium I used the Curie tracting the radium I used the Curie method, which I took from their paper, and I claim no credit.
"As a result of this first extraction of

American radium arrangements have been made by certain persons in Buffalo who own several mines of carnotite, to manufacture radio-active agents on manufacture radio-active agents on a large scale; and, in my opinion, it will soon be so plentiful that it will easily be within the reach of all branches of science. The increased production will naturally decrease its cost and there need be no fear of exhausting the American source of supply, for I am informed it is practically limitless.

"There is not the slightest doubt that American radium can be made as strong as the Curie product and equally available for all scientific purposes

LEASE CABLE FOR DINNER. New York and London Pilgrims Will

Exchange Messages for an Hour. NEW YORK, Jan. 21 .- Plans have been made by the Pflgrim Society to put into practical effect the principle of the club. This will occur during a dinner January 29 in honor of Sir Henry Mortimer Durand, the British Ambassador, when for the first time in the history of any dinner in this city a trans-Atlantic cable will be leased for one hour, and while the New York Pilgrims will have charge of this end the organization in London, at which Earl Roberts is to be the guest of honor.

will have charge of the other. The guests at the two dinners will ex-change messages of good will and senti-ments of the King which prompted the formation of the club here and in London. Many leading Americans will attend the dinner here, but plans to entertain the President's Cabinet are apt to fall through, because the date conflicts with the reception in Washington to Governor

Catholics Will Build a Church. HOOD RIVER, Or., Jan. 22.—(Special.)— The Catholics of Hood River will build a \$3000 church the coming Summer. Father L. P. Desmarals, of The Dalles, is inter-ceting himself in the work, and has the plans already drawn for the building, 50x 26 feet in size, sufficient to accommodate

150 people.

Fred Heres, of Hood River, has donated fred Heres, of Hood River, has donated for the heart of the two lots on the hillside in the heart of the pie, which, capped with a gilded cross, will be conspicuous for miles up and down the Columbia. city. The church will have a 100-foot stee.

TRAVELERS' GUIDE.



"CANOPIC" Jan. 30, Mar. 12
"REPUBLIC" (new) ... Feb. 13, Mar. 26
"ROMANIC" ... Feb. 27, Apl. 9, May 14 (Send for rates and illustrated booklet.)

Boston to Liverpool on "CYMRIC" Jon. 21, Feb. 18. Mar. 17
"CRETIC" Feb. 4. Mar. 3, Mar. 31
First-class, \$60 & \$65 upward, according to steamer. For plans, etc., address to steamer. For plans, etc., address WHITE STAB LINE, TI-81 State St., Boston, or A. D. Charlton, Assist. G. P. A., Northern Pacific Railway.

Astoria & Columbia River Railroad Co.

UNION DEPOT. Arrives. Luny, For haygers, Hainler, Luly, Lialandro, Westport, Clifton, Astoria, Warrento, S:00 A.M. Clifton, Flaver, Hain mond, Fort Stevens, Gearnart Ferk, Seaade, Astoria and Seaanors, Express Daily, Astoria Express D. M. Daily, Daily, St. Daily, Dally.

C. A. STEWART, J. C. MAYO, Comm'l Agent, 345 Alder et. G. F. & P. A. Phone Main 908. COLUMBIA RIVER SCENERY



DIRECT LINE for Beffell's, St. Martin's and Collas'

OREGON

SHORT LINE AND UNION PACIFIC

3 TRAINS TO THE EAST DAILY

Through Pullman standard and tourist eles-ing cars daily to Omaha, Chicago, Spokaner fourist alseping-car daily to Kansas City through Pullman sourist sleeping-car (person-ally conducted) weekly to Chicago, Kannas City, Reclining chair cars (senta free) to the Enst daily.

UNION DEPOT. Leaves. Arrives. SPONAND FLTER 7:45 P.M. S:00 A. M. for Eastern Washington, Walla Walls, Lewiston, Goeur d'Alene and Great Northern points, ATLANTIC EXPRESS 8:15 P. M. 9:00 A. M. for the East via Hunt- Daily. Daily. FOR SAN FRAN- 5:00 P. M. 5:00 P. M. CISCO, S. S. Geo. W. From Elder, Jan. 7, 17, 27; B. S. Columbia, Jan. Dock. Dock. FOR ASTORIA and 8:00 P. M. S:00 P. M. Way points, connecting Daily, With Steamer for il-wood and North Beach, Sunday, Stoamer Hassalo, Ash-Saturday, 10:00 P. M. FOR DATTON, Oregon City and Yamhill
River points steamers except
Modoc and Mimore,
Ash-street dook (water
pen). FOR LEWISTON, 4:05 A. M. About 1daho and way points, Daily 5:00 P. M. Patamers Rockane and Saturday. Except Lewiston.

TICKET OFFICE, Third and Washington. PORTLAND & ASIATIC STEAMSHIP COMPANY.

For Toknhams and liong Keng, calling at Kobe, Nagasaki and Shanghat, taking freight via connecting steamers for Manila, Port Arthre and Visadivostok.

INDRAPURA SAILS ABOUT DEC. 25.

For rates and full information call on or address officials or agents of O. R. & N. Co.

Union Depot.

OVERLAND SX.
PRESS TRAINS,
for Salem, Roseburg, Askland, Sacremento. Og de m.
San Francisco, MoLos Angelelans and the BarMorning train connects at Woodburn
(delly except Senlay) with train for
Mount Angel, Skverton Brow Ba-98:50 P. M. *8:30 A. M. *T:00 P. M.

*6:00 P. M. Albany passenger *10710 A. M. connects at Wood-burn with Mt. Angel and Silverton local. Covvailin passenger, *5:50 P. M.

*Daily. ||Daily, except Sunday. PORTLAND-ORWEGO SUBURBAN SERVICE AND TAMHILL DIVISION. TAMHILL DIVISION.

Leave Portland daily for Gawage at 7:30 A.

M. 12:50, 2:05, 3:25, 5:30, 6:25, 8:39, 10:10
P. M. Daily, except Sunday 5:30, 6:30, 8:35, 10:20
P. M. Daily, except Sunday 5:30, 6:30, 8:35, 10:20
A. M. 4:00, 11:30 P. M. Sunday, enty, B. A. M.

Returning from Cawage, arrive Portland daily 8:30 A. M., 1:35, 8:30, 4:35, 6:15, 7:35, 9:55, 11:10 P. M. Daily, except Sunday, 6:25, 7:20, 9:50, 10:20, 11:45 A. M. Except Monday, 12:25
A. M. Sunday only, 10:30 A. M.

Leave fram same depot for Dailas and intermediate points daily except Sunday, 4:00 P. M.

Arrive Fortland, 10:20 A. M.

The Independance-Monmouth motor line operaces daily to Monmouth and Airlie, connecting with 5: F. Co.'s trains at Dailas and Independance. with S. F. Co. Parished St. Co. S. Co. S. Co. Pirst-class rebate tickets on sale from Portland to Bacramento and San Francisco; net rate, \$17.50; berth, \$5. Second-class fare, \$15, without rebate or berth; second-class fare, \$15, without rebate or berth; second-class berth, \$2.50.

Tickets to Eastern points and Europe. Also Japan, China, Honolulu and Australia.

CITY TICKET OFFICE, corner Third and Washington stresss. Phone Main 712.

[|4:00 P. M. Sheridan passenger. ||8:25 A. M.



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Puget Sound Limited for Ta-coms. Seattle, Olympia, South Bend and Gray's

THE GREAT NORTHERN

Ticket Office 122 Third St. Phone 680 2 TRANSCONTINENTAL TRAINS DAILY Direct communication via Seattle or Spokano. For tickets, rates and full information call on or address H. Dickson, C. T. A., Portland, Or.

JAPAN - AMERICAN LINE TOSA MARU
For Japan, China and all Asiatic points, will leave Seattle ABOUT JANUARY 16.

PORTLAND to THE DALLES For South - Eastern Alaska



steamers or saling dates.

TICKET OFFICES.

POTURED. 248 Washington at.
Seattle. 112 James at and Dock San Francisco. 10 Market at.
C. D. DUNANN, Gen. Pass. Agt.
20 Market at. San Francisco.