

WILD DAY IN PIT

Armour Now Plays With Wheat "Shorts."

HIS CORNER IS UNBROKEN

Makes \$300,000 in a Day, and the End is Not Yet.

"DOLLAR" MARKET IS SURE

Close Finds May Cereal at 92 1-4, or the Top Price of Season—Corn and Oats, Controlled by the Clique, Move in Sympathy.

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|--------------------------------|-----------------|
| Armour's profits |\$300,000. |
| Armour's holdings, bushels | 15,000,000 |
| Advance over yesterday's close | 2 1/2% |
| Price of 34 1/2 bushels | 92 1/4 |

CHICAGO, Jan. 20.—(Special.)—Armour and the wheat lions are pulling strings, assisted by the war scare in the Orient, and the nervous shorts are dancing. So far, their gyrations have shaken profits averaging \$300,000 a day for the Armour contingent, to say nothing of the other heavy holders. Every day that the war cloud hangs in the Far East means fresh disaster for the shorts, and immense profits for the wise ones who loaded up when the cereal was going begging at 80 cents or thereabouts. Today there was a further climb of 1/4 cent, closing at 92 1/4. Further advances are expected tomorrow, and dollar wheat is now almost a certainty. The May supply is apparently safely cornered, and it will take millions to loosen the grip of the big fellows.

Long on Troubles. Traders who were short on cereal were plenty long on troubles today. No sooner did the big guns on the exchange indicate the opening of the session than all the grains began an upward march to the discomfort of the nervous, anxious shorts, but, of course, to the entire satisfaction of the bull interest in each of the pits. Not only did wheat completely eclipse the record established for May delivery yesterday and achieve a new high mark, but corn and oats, not to be outdone by their neighbor in the big pit, attracted their share of attention by reaching new high marks. May corn selling at 50 1/2 cents during the forepart of the session, and oats early reaching 42 cents.

Cause of the High Prices. The high prices in the cereals are all due to the same general condition, and Armour's holdings in wheat have congested that market, and rendered it exceedingly susceptible to any strengthening influence. Patten's holdings of May oats and the holdings of an Eastern group of speculators in corn have accomplished the same results in these respective grains. In consequence, all the markets are nervous and respond readily to any upward pressure, and high prices do not therefore necessarily indicate an exceptional volume of trade.

Armour is credited with a long line of 15,000,000 bushels contracted for May delivery. Local contract stocks approximate only 2,000,000 bushels. One big house, other than Armour, owns

10,000,000 bushels, so that the rise in price today makes a difference in its favor of \$25,000.

Great Alarm at New York.

There was great alarm at New York, and messages said another such day at Chicago may start a panic among shorts there. The foreign shorts have made no move as yet, but there appears to be no escape.

Consols came lower by late cables, and added to the already excited condition of the trade. Speculative holdings by leaders are out of all proportion to the supply of contract grain to fill the sales. The Armour position in wheat with about 15,000,000 bushels, the bull leaders, local and Eastern, with perhaps 12,000,000 bushels of corn, and the Patton line of about 10,000,000 of oats—these are the lines making the bears dance and prices slip.

GOING TO NORTHERN PACIFIC.

C. M. Levey Will Become Head of Railroad on the Coast.

CHICAGO, Jan. 20.—(Special.)—Notwithstanding statements by President Harris, of the Burlington, that General Manager C. M. Levey, of the Hannibal & St. Joseph Railroad, has not resigned and may not do so, Chicago friends of Mr. Levey insist he has resigned, and will become assistant to President Howard Elliott, of the Northern Pacific. It is stated that his headquarters will be in Tacoma, where he will have practically complete control of the coast business of the Northern Pacific. It is officially stated that if the position of general manager of the Hannibal & St. Joseph becomes vacant, it will be filled, notwithstanding general impression to the contrary. It is said there is no intention on the part of the Burlington management to place the lines now managed at St. Louis under the management of the Chicago, Burlington & Quincy proper at Chicago.

TRAIN'S BODY LIES IN STATE.

Thousands of Children Take a Farewell View of the Remains.

NEW YORK, Jan. 20.—The body of George Francis Train, who died yesterday, was taken from the Mills Hotel to a mortuary chapel, where it will lie in state until the funeral hour tomorrow. Thousands of children, in whom Mr. Train displayed remarkable interest, are taking a farewell view of the remains. The funeral will be private and the interment will be made in Greenwood Cemetery. Of his once considerable fortune, Mr. Train retained nothing personally except the income he had in 1900 to be once owned in Omaha. Protracted litigation has taken place about them, and will, it is said, be continued by his daughter.

Body of Smithsonian Returned.

NEW YORK, Jan. 20.—The body of John Smithson, founder of the Smithsonian Institution at Washington, who died in Genoa in 1829, arrived on the steamer Frigatez Irene tonight. The body was accompanied by Professor Alexander Graham Bell, of the Smithsonian Institution, and Mrs. Bell, who went to Italy for this purpose. The body will be taken to Washington on the United States dispatch-boat Dolphin tomorrow.

CARNEGIE OFFER LEFT TO VOTE

Engineers Will Let All Say as to Accepting Home in New York.

NEW YORK, Jan. 20.—At the annual meeting of the American Society of Civil Engineers today, attended by nearly 1000 members of the profession from various parts of the United States, it was decided to submit to a letter ballot of the members of the society the question of accepting, on behalf of the society, the offer of Andrew Carnegie to give \$1,000,000 toward a union building in New York for this and other engineering associations.

Mr. Carnegie's offer was referred to a conference committee composed of members of the various organizations, which recommended its acceptance and the purchase of the necessary land.

CHECK ON BRYAN

Democrats Fear No Damage by Him.

UNIT RULE AS A CLUB

Nebraskan Cannot Connect With Any Large Delegation.

HEARST IN SIMILAR PLIGHT

Eastern Men, Moreover, Do Not Think He Can Form Close Alliance With Bryan Because He Dropped Free Silver.

REGONIAN NEWS BUREAU, Washington, Jan. 20.—

It is generally believed among Eastern Democrats that a Bryan-Hearst combine has been formed to control the St. Louis Convention to the extent of preventing the nomination of any man who is not satisfactory to them. It is to be doubted whether Bryan has formed any close alliance with any one, as he cannot even agree with Hearst, because the latter has announced he is not a free-silver man.

Discussing the latest efforts of Bryan, leading Democrats here say Bryan had great difficulty in forcing a silver plank in the Kansas City platform, and he would have failed then if the matter had been taken into the convention. It is further pointed out that the unit rule prevails in Democratic conventions, and state delegates vote as a whole, a majority in each controlling. This, it is believed, will prevent either Bryan or Hearst doing any great damage, for while it is possible both may have delegates from different states, they will be unable to control any of the large delegations.

NO SENATOR ELECTED.

Maryland Legislature Takes First Ballot in Joint Session.

ANNAPOLIS, Md., Jan. 20.—The first joint ballot today for United States Senator resulted as follows:
John Walter Smith 2
Idor Rayner 2
Edward Carter 1
John M. McComas 1
The first four are Democrats and the last Republican.

Blanchard Has Won for Governor.

NEW ORLEANS, Jan. 20.—Today's result of yesterday's primaries do not indicate any change in the result previously announced, so far as the contest between Blanchard and Jastrzemski for governor is concerned. Blanchard is apparently nominated, his majority in the city being approximately 9000. The result in the country is close. Sanders, for Lieutenant-Governor, and Murphy J. Foster, for United States Senator, are nominated.

Kentucky Solons Invite Hanna.

FRANKFORT, Ky., Jan. 20.—The Senate today conferred in the House joint resolution inviting Senator M. A. Hanna, of Ohio, to address the General Assembly of Kentucky. By a previous resolution, Senator Gorman had been invited to address the Legislature.

Call to Nebraska Republicans.

LINCOLN, Neb., Jan. 20.—The Republican State Central Committee today decided to hold the state convention at Lincoln, Wednesday, May 13. Resolutions were adopted favoring the renomination of President Roosevelt and John L. Webster, of Nebraska, for Vice-President.

EMPRESS TOO ILL TO RECEIVE.

People Who Traveled to Berlin to See Her Are Disappointed.

BERLIN, Jan. 20.—Empress Augusta Victoria has various veins in one of her legs and is obliged to keep it extended on a cushion. The exclusion of ladies from tonight's drawing-room because of the Empress' indisposition has caused intense disappointment on the part of many women of distinction who have come from the provinces of other countries for presentation.

Secretary May to Recupercate.

WASHINGTON, Jan. 20.—Secretary Hay left today for Thomasville, Ga., where he expects to remain two weeks as the guest of Colonel Payne. The Secretary is acting under his doctor's orders in making the visit to the South.

WILL CALL NO EXTRA SESSION

Governor of Hawaii Will Invoke Old Law to Raise Funds.

HONOLULU, Jan. 20.—After a conference with a number of Territorial Senators and other prominent citizens, Governor Carter has decided he will not call an extra session of the Legislature to provide for the deficiency of funds in the various departments of the Government. In accordance with an opinion rendered by Attorney-General Andrews, the appropriation laws in effect prior to the passage of the County Government Act, which has been decided invalid, will be used for the purpose of raising the necessary revenue, unless the Supreme Court decides this cannot be done.

United States District Judge Dole has rendered a decision sustaining the indictment found by the Territorial Grand Jury against S. Meheula, clerk of the House of Representatives, who is accused of the destruction of vouchers for Government expenditures. Meheula has pleaded not guilty, and his trial has been set for April 13.

STEEL COMBINE FALLS THROUGH

Germans in Trust Will Now Begin Extensive Wage-Cutting.

BERLIN, Jan. 20.—The conference held at Cologne this week in an attempt to negotiate all the greater steel companies into a syndicate have resulted in failure. The conference in splitting the steel industry into two groups, the first of which includes the manufacturers of half-rolled goods, girders and other simple structural material, while the second is composed of the manufacturers of steel rails and other railway material. The second group embraces the sixteen great companies, which took the lead in trying to effect the general organization.

These companies have now decided to hold together and to begin a price war upon the companies who refused to accept the terms offered for the general steel syndicate. These companies now include such important establishments as the Krupp Gun Works, the Bochum Cast Steel Company, the Westphalian Steel Works, the Hasper Company and all the Silesian manufacturing concerns.

Another meeting will be called for February 5, when the first group of manufacturers will invite all the outside makers of half-rolled goods and girders to join in a conference to complete the second group to come to terms. It is expected that this war of prices will be carried into foreign markets, and that it will result in lower prices for German steel products than ever before.

At a meeting held here today of the directors of the Allgemeine Electric Company, of Berlin, General Manager Rathmann informed the president of a new company for the manufacture of steam turbines and of his negotiations with the General Electric Company during his visit to New York last September.

MRS. BLAIR IS LEFT ESTATE.

Will of ex-General Counsel of the '04 Fair is Filed.

ST. LOUIS, Jan. 20.—The will of the late James L. Blair, ex-general counsel of the Louisiana Purchase Exposition, who died in Florida last week, was filed for probate this afternoon. It is a very short document, written in Mr. Blair's own hand on one side of an ordinary page of typewriting paper. After providing for the payment of funeral expenses and bequeathing to his mother a large portrait of his father and other papers relating to the late General Blair, the testator leaves to his wife all the rest of his estate absolutely clear and free of any restrictions.

EDUCATORS MAY CHANGE.

Convention is Scheduled for Same Date as That of the Democrats.

WINONA, Minn., Jan. 20.—Secretary Irwin of the National Educational Association, says: "The association, on its own initiative, with a communication from the Democrats, is taking a vote of the executive committee by correspondence to see if, in view of the Democratic National convention being called to meet in St. Louis on the same date selected by the educators, it would not be wise for the latter to change their convention dates from June 23 to July 1 to a week earlier."

Large Chicago Furnace Closes.

CHICAGO, Jan. 20.—Nearly 1000 men were thrown out of employment in South Chicago by the closing of the Inco's Furnace Company's plant. No explanation was given of the shut-down.

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PLANS FOR WAR

Japanese Council Discusses Orders.

NAVY GIVEN GREAT POWER

Foreign Warships May Be Kept Out of Certain Ports.

STILL NO REPLY BY RUSSIA

It is Expected at Once—Negotiations Between the Countries Are Reviewed, Showing the Czar is Determined to Hold On.

SHOWS RUSSIA WON'T YIELD.

LONDON, Jan. 20.—The Tokyo correspondent of the Reuters Telegram Company cables that Japanese newspapers publish a report from Confidential sources that Russia has decided to appeal to the powers to avert war. This is regarded here as proof of Russia's unreadiness to make satisfactory concessions.

ADVISE OF FRANCE IS SOUGHT.

Russian Minister Has Task of His Life in Preparing Note to Japan.

PARIS, Jan. 20.—There is strong reason to believe that exchanges of communications are now going on between France and Russia concerning the position Russia will finally adopt in response to the last Japanese note. Long conferences between Foreign Minister Delcasse and M. Neldoff, the Russian Ambassador, are being held almost daily. Prior to the Russian note had not been consulted, and M. Neldoff went to Cannes for an extended stay, telling his diplomatic colleagues that he happily had no part in the Russo-Japanese negotiations. Following the presentation of Japan's latest demands, M. Neldoff gave up his vacation and began frequent conferences with M. Delcasse. It is expected that the exchange of views will exert a strong influence, shaping the course Russia will adopt.

Among the officials and diplomats it is determined that exchanges will have the following results:
First, Russia, appreciating the decisive nature of the issues presented in Japan's first note, desires to secure the advice of her nearest political friends in preparing a response to the Japanese note.
Second, France wishes to exercise her influence to prevent a war in which she might become embroiled.
Third, particularly, France has begun to realize that she ought to be consulted concerning Russia's course in China, as Russia and France jointly promulgated the note of March 10, 1902, and setting forth the principles which govern the Russo-Japanese treaty.
Concerning Russia's wish to consult with France, it is said that Russian Foreign Minister, Count Lansdowne, has high regard for M. Delcasse's prudence in the difficult situation. One of the most prominent diplomats said today that Count Lansdowne's task is not to advise Russia to comply with the Czar's desire for peace. M. Delcasse's talks with members of the diplomatic corps during the last few days revealed his extreme desire for the maintenance of peace, and his advice to Russia undoubtedly followed the same lines.
It is the general impression here that if war breaks out the best diplomacy may not succeed in keeping France out of the imbroglio. Therefore M. Delcasse is considering the self interests of France as well as of the Franco-Russian note of 1902, in counseling pacific adjustment.

RUSSIA APPEALS TO BRITAIN.

Asks Her to Have Japan Drop Demand for Chinese Sovereignty.

LONDON, Jan. 20.—Lord Lansdowne was attended by almost all the Ambassadors and Ministers in London. At the end of the reception the Associated Press was informed that the situation looked perhaps, slightly more hopeful, but that the Russian reply apparently is not yet drafted, no definite statement could safely be made.
The Foreign Office has reason to believe, however, that Russia is willing to concede practically all of Japan's demands, but she cannot see her way to make a treaty with Japan recognizing Manchuria as a white China's sovereignty over Manchuria. Russia has approached Great Britain to urge Japan to forego this stipulation, and to accept in lieu thereof the assurance to the same end already given to the other powers.

FRANCE WILL GIVE NO AID.

Russia Informed She Will Maintain Strict Neutrality.

BERLIN, Jan. 20.—The German Government has become privy to the fact that France declines to give Russia any assurances of armed help should war be the outcome of the Far Eastern differences, even should Great Britain aid Japan. It is understood here that Russia asked France to define her position in the contingency of Great Britain actively participating in a Japanese attack upon the Korean waters.

Wants China to Resume Suzerainty Before Japan or Russia Comes in.

LONDON, Jan. 21.—All the special dispatches from St. Petersburg this morning reflect the more peaceful feeling which prevails there. Little change, however, is to be observed in the dispatches from Tokyo, which represent the situation as unchanged.
The Seoul correspondent of the Daily Mail reports the Emperor of Korea as now favoring a resumption of the Chinese suzerainty, fearing that either the Japanese or Russians will destroy the Korean Empire. His Majesty, according to the correspondent, has invited two Chinese cruisers into Korean waters.

COREA IS IN GREAT FEAR.

Other dispatches published here this morning refer to the probable removal of Viceroy Alexieff to Harbin, and the removal of a Korean officer to Pusan. It is also reported that H. N. Allen, United States Minister at Seoul, desires the removal of Viceroy Alexieff on behalf of the Korean Government.
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The St. Petersburg correspondent of the Daily Telegraph says he learns from the dispatches from the Russian Viceroy Alexieff now incline toward efforts for a diplomatic settlement on the ground that it would check the natural course of events, which must promote Russian aspirations in the Far East. The correspondent argues that the key to the problem is the army and not the navy, and no artificial barrier can long prevent Russia from playing a predominant role in the Far East. Russia's main strength lies in her land forces, the correspondent concludes, which are not yet sufficiently strong.

TO END ABUSE

Committee Agrees on Land Law.

AFFECTS LIEU SELECTIONS

No More Worthless Tracts for Valuable Timbered Tracts.

RAILROADS LIKELY TO SUFFER

Much of Their Holdings Within Forest Reserve is Devoid of Timber, and Under the Mondell Bill Exchange on Equal Basis.

PUBLIC LANDS COMMITTEE.

John F. Lacey, Iowa.
Frank M. Kendall, Wyoming.
James M. Miller, Kansas.
James C. Neesham, California.
Eben W. Martin, South Dakota.
Joseph W. Forney, Michigan.
Andrew J. Volstead, Minnesota.
Joseph M. Dixon, Montana.
Phillip Knapp, Illinois.
George Shiras III, Pennsylvania.
J. J. McCarty, Nebraska.
John F. Shafroth, Colorado.
Francis M. Griffin, Indiana.
John L. Burnett, Alabama.
George F. Foster, Illinois.
William W. Rusler, Missouri.
Carter Glass, Virginia.
Bernard S. Rodney, New Mexico.

REGONIAN NEWS BUREAU, Washington, Jan. 20.—

The House public lands committee today authorized Representative Mondell to report favorably his bill providing that public lands chiefly valuable for timber shall not be subject to location or selection in lieu of tracts relinquished within forest reserves, and that selections made or sought to be made on lands chiefly valuable for the timber they contain, in lieu of lands within forest reserves, shall be void and of no effect.

Mondell's bill has the approval of the Interior Department, which in its report to the public lands committee upon it, said that the effect of forest reserve lands now actually created exceed \$3,000,000 acres, with the addition of the large temporary withdrawals for future incorporation in reserves, and called attention to the fact that under the present law all private holdings within reserves may be made the basis for securing like areas of lands outside of reserves. The tendency and practice is to appropriate timbered lands in lieu of those surrendered, whether the latter are timbered or denuded, and the experience of the General Land Office shows that great areas of valuable timber lands have been acquired in exchange for lands included in reserves, and from which the timber has been stripped.

At the present time various railroads with land grants embraced in forest reserves have 3,000,000 acres of land available as basis for making lieu land selections. Much of this land is now void of timber, but under the present law it may be exchanged for valuable timber lands. Advantage has been taken of the present law relating to lieu selections, and great areas of worthless land turned over to the Government in exchange for lands containing valuable timber. It is expected the Mondell bill will prevent the continuation of these abuses.

WILL SOON REPORT ON FAIR BILL

Chairman Tawney Will Do the Best He Can for Oregon.

REGONIAN NEWS BUREAU, Washington, Jan. 20.—Chairman Tawney, of the House committee on industrial arts and expositions, will draft a bill for the Lewis and Clark Exposition, as soon as the hearings which have been presented have been reported, and members of the committee have an opportunity to read the reports of President Scott and other Oregon men. As soon as this is done, another meeting of the committee will be called, and Chairman Tawney will be authorized to draw a bill. He desires to consult the wish of the committee as to the appropriation to be made.

Whitely L. Boise will leave tomorrow for home, but President Scott will remain a few days. He would like to see the bill which the house committee decides upon before departing from Washington. Chairman Tawney said today that he would do the best possible for the Oregon people, and he mentioned that many men from various parts of the country had shown a great deal of interest in the coming celebration.

So far no opposition has been encountered, and it does not appear that anyone will oppose the Lewis and Clark bill. While it is to be expected that some alleged "treasury watch dogs" will try to make a record in opposing the bill, it seems impossible to defeat a measure which will have the unanimous support of the committee.
The House has ordered printed all statements submitted by the Oregon people to the committee on expositions. These statements are to be used for future action. The House bill will exclude the proposal for National commissioners, which are deemed unnecessary. The judgment of the Oregonians here is that there will be a department board to erect a Government building and hold a National exhibit, and that a lump sum will be recommended for the support of the Exposition, to be placed at the disposal of the local organization at Portland.