

PLY WADING GAME

Hop Dealers and Brewers Line Up for Battle.

WHICH CAN HOLD OUT LONGER

Market is Now in the Hands of Speculators, and Hops Are Firmly Held and Steadily Advancing—Consumers Hold Off.

The hop market continues in the hands of speculators. Nearly all the trading of the past week has been between dealers, and as the weaker members of the trade are pretty generally out of it, stocks are now held in very strong hands.

The market has reached a critical stage, and the next few weeks will show whether it is going up or down. It is a waiting game between brewers and dealers, and the side that holds out longest will win.

A more important factor in lifting the market would be the entry of English buyers. Stocks on the other side are known to be depleted, but they are not inquiring yet for Pacific.

The Eastern markets continue strong. J. A. Luce, who is now in New York, telegraphs that the situation there is good; New York State hops selling at 26 cents and Pacific at 23 cents.

Information received from Washington shows that the number of barrels of beer on which the stamp tax was paid during November amounted to 3,347,477, against 3,314,110 in the same month in 1932, and 3,069,061 in November, 1931.

From numbers comes the report that the market shows a continually rising tendency. Stocks are smaller than at any time in the last 20 years, and production points are entirely sold out.

According to the Victoria, B. C. Columnist, Canadian hops are getting a promising foothold on the British market.

California Hops Strong. SAN FRANCISCO, Jan. 12.—(Special.)—California hops are very strong. Farmers are in different sellers of the small remaining stocks, and are asking as high as 30 cents for choice Bonanza, with 20 cents bid.

Portland Markets. Grain, Flour, Feed, Etc. The prospect of war in the Far East has elevated the views of farmers that business in the wheat market has come to a standstill.

Vegetables, Fruit, Etc. The receipts of a car of fancy navel oranges was the important item on front street yesterday. The city trade was active for the day before, but shipping business was good.

Butter, Eggs, Poultry, Etc. Chickens are moving well, though prices are not quite so strong as last week. Eggs are

STEADILY DECLINING

Butter is unchanged, with fancy creamery firm and other kinds easy.

Hops, Wood, Hides, Etc. HOPS—Choice, 200250 per pound; prima, 250 medium, 250.

Wool, Hides, Etc. Wools—Wool, 17018; Eastern Oregon, 159 15c; mohair, 250250.

Grain, Flour, Feed, Etc. RICE—Imperial Japan, No. 1, 5c; No. 2, 4 1/2c; Carolina head, 6c; broken head, 4c.

Meats and Poultry. HEEF—Dressed, 10070; dressed, 7c. VEAL—Dressed, 10070; dressed, 7c.

Pork, Bacon, Lard, Etc. HAM—Cured, 10070; dressed, 7c. BACON—Cured, 10070; dressed, 7c.

Butter, Eggs, Poultry, Etc. BUTTER—Creamery, 270290 per pound; fancy, 270290.

Meats and Poultry. SHEEP—Wool, 17018; Eastern Oregon, 159 15c; mohair, 250250.

Grain, Flour, Feed, Etc. WHEAT—Walla Walla, 73c; Blumstein, 70c; Hamley, 72c.

Meats and Poultry. PORK—Cured, 10070; dressed, 7c. BACON—Cured, 10070; dressed, 7c.

Grain, Flour, Feed, Etc. CORN—Yellow, 10070; dressed, 7c. OATS—White, 10070; dressed, 7c.

Meats and Poultry. BEEF—Dressed, 10070; dressed, 7c. VEAL—Dressed, 10070; dressed, 7c.

Grain, Flour, Feed, Etc. WHEAT—Walla Walla, 73c; Blumstein, 70c; Hamley, 72c.

Meats and Poultry. SHEEP—Wool, 17018; Eastern Oregon, 159 15c; mohair, 250250.

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STOCK PRICES YIELD

WITH REVIVAL OF ANXIETY OVER FAR EASTERN OUTLOOK.

Almost Entire Lack of Speculative Interest—Movement in Pennsylvania Copper and Steel Preferred.

NEW YORK, Jan. 12.—The revival of anxiety over the Far Eastern outlook made itself manifest in the yielding tendency of prices of stock agents today, as well as in cotton, while grain consistently advanced.

There was a demand for Amalgamated Copper also to cover shorts. The early firmness of a coupon was attributed in part to the encouraging reports of trade conditions, especially to the large foreign demand for copper, and the large increase in foreign consumption.

The movement in United States Steel preferred was languid, but the volume of trading in it was fairly well maintained.

The case of money in the face of the call upon the Lake Shore debenture bond syndicate for 87 1/2 per cent, bid at 104.000.

Stocks on the other side are known to be depleted, but they are not inquiring yet for Pacific.

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GRAIN SUPPLIES SMALL

CALIFORNIA DEALERS ARE CONCERNED ABOUT WEATHER.

Oranges Weaker as Result of Low Auction Prices—Strictly Fancy Potatoes and Onions Firm.

SAN FRANCISCO, Jan. 12.—(Special.)—Grain dealers are still greatly concerned about the weather. All cereals, hay and feed are in small available supply and firm.

There is no shipping movement worth mentioning. Very carloads of oranges are being shipped to the market, but the demand is chiefly local.

Butter is firm, cheese and eggs weak. Receipts, 40,000 pounds butter; 8,000 pounds cheese; 20,000 dozen eggs.

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WAR TALK AND WEATHER NEWS AFFECT WHEAT AT CHICAGO.

CHICAGO, Jan. 12.—A bullish sentiment pervades wheat at this market, as was shown at the start, May being up 1/4c to 1/2c, at 57c to 57 1/2c.

The market is still liberal, and the demand is too light to permit of improvement. Bananas and pineapples are in ample supply.

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TRAVELERS' GUIDE

THE HULL OF THE SADDIE B. IN SUPPLY'S BEYOND IS PRACTICALLY COMPLETED, and the reconstruction gives the boat a very different appearance from what it was before the changes were made.

The hull of the Saddle B. in Supply's beyond is practically completed, and the reconstruction gives the boat a very different appearance from what it was before the changes were made.

The annual reunion and banquet of the Sellwood Volunteer Fire Company will take place this evening in Fremont's Hall. It is the ninth anniversary of the company.

The Board of Directors of the Patrons' Life Insurance Association of Oregon and Washington, Patrons of Husbandry, will meet in Portland at 3 P. M. today.

The funeral of Mrs. Evelyn L. Chapman, mother of Mrs. J. E. Hunt, living at 45 East Pine street, was held last evening.

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OREGON SHORT LINE AND UNION PACIFIC 3 TRAINS TO THE EAST DAILY

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EVERY WOMAN Marvel Whirling Spray

NEW CAR LINE FOR ALBINA Portland Street Railway Will Open a Branch a Mile Long Next Month.

TOBACCO HEART may be cured. Don't neglect your symptoms. Dr. Miles' Heart Cure has great heart and blood tonic about which you will learn a great deal also about heart trouble by sending postal for free book on diseases of the heart and nerves.

STOPPED FREE Permanently Cured by DR. MILES' GREAT NERVE RESTORER

THE MODERN APPLIANCE-A positive way to perfect protection, pain in the chest, throat, to those suffering from various ailments, etc.

TIME CARD OF TRAINS PORTLAND

ASTORIA & COLUMBIA River Railroad Co.

2 TRANSCONTINENTAL TRAINS DAILY Direct communication via Seattle or Spokane.

JAPAN - AMERICAN LINE TOSA MARU For Japan, China and all Asiatic points.

COLUMBIA RIVER SCENERY PORTLAND TO THE DALLES

REGULATOR LINE Regulator Line Steamers

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