HOPS ARE SELLING | \$1.65 per dozen; 2-pound talls, \$2.40; fancy | 1-pound flats, \$1.80; 1-pound flats, \$1.60; feed, 1-pound flats, \$1.20; nockeyes, 1-pound talls, \$1.50; nockeyes, 1-pound flats, \$1.50;

More Activity Noted in the Lower Grades.

THE MARKET IS OFF ONE CENT

Liberal Offerings Depress Prices-Particulars of the Latest Transactions...The Situation in England is improved.

The market for medium and low-grade hops notive. Offerings are numerous and are being quite generally taken up. This desire to sell has weakened the market, and prices for these grades are about Ic lower than they were a month ago. The selling pressure is due to approach of the close of the year when farmers ant to close up their accounts. Fancy hope old are in strong hands, and furthermore the inputry for them is light. The demand just now seems to be for a hop that can be bought for 15c or 16c. It is again pointed out that the market is bound to continue weak so long as hops are forced on the market, whereas if the growers would combine and send a third of their holdings out of the country, they would not realize less on them abroad than here, while the shortage thus created would help the

the last few days at prices ranging from 10c to 18%c. The largest transaction reported was the sale of the 180-bale lot of G. W. Case, raised near Champoeg, which was taken by H. L. Bents, at 1615c. Other lots sold to Portland dealers were as follows: J. B. Fletcher, Mc-Carlton, 61 bales, 17c; Ed Hutchcroft, 41 bales, 12c, 16c and 17c; Ray Perguson, LaFayette, o bales, 185c; Al Henry, La Payette, 24 bales, true: W H Jones, 69 hales, 154c; Heuston & Shire, two small lots at 16c and 16c. It is estimated that only 25,000 bales of the Oregon erop remain in growers' hands.

The same activity prevalls in other parts of the Northwest. About four-fifths of the 1903 hop crop of the Yakima Valley has left the hands of the growers. This is just the reverse of the situation a year ago, when at this time seven-eighths of the crop was held by the The price for choice hops is about T2c. During the past week over 1000 bales changed hands there. The crop in Yakima his year was larger than ever before, but the cuslity was not so good.

The Eastern hop market is quiet, as very few lots are left in growers' hands.

The Kentish Observer of November 12 reported the English hop market as follows: Trads since our last report has been active, with a further substantial rise in the price of the lower qualities. The choicest sorts are also the turn dearer, though the quotations remain unaltered. Good medium hops, such as atout Goldings fit for the best copper use, are somewhat neglected; they can be bought at about is per pound. A very small proporat about is per point. A very small in grow-tion of the English crop now remains in grow-ers' hands, and a noticeable feature is the way the hops sold are immediately cleared away from factors' warehouses, which now hold ab-normally low quantities, for the year. Imports permany low quantities, lot a year, and exports are imager, so that everything seems to point to an advance in prices. It is stated that, owing to the comparatively sunless Summer, hops are weak in flavor this year, necessitating the use f an increased quantity in brewing. Com-maint is made as to the quality of many of the Oregon samples now being shown, the rouble having been caused by blight.

The imports of hops into the United King-om from September 1 to November 1 were 17,231 cwt., and exports 11,893 cwt., leaving not imports of 5338 cwt.; last year for the same period imports were 59,083 cwt., and exports 2546 cwt., making net imports 56,487 cwt.

Advices received from Washington report the barrels, against 3,813,812 barrels same month last year; the total for the calendar year to November 1 was 40,830,146 barrels, comparing

FOREST GROVE, Or., Dec. 1 .- (Special.)-H. Gile, of Salem, manager of the Willamette Valley Prune Association, visited Forest Grove today, in the interest of the West Side prune pool, and signed contracts with the prunegrowers of Forest Grove, Dilley and Cornelius by which they place their prunes in the hands of the association, to be packed at Dundee and sold by the association. Mr. Gile had already secured control of the unsold prunes in the Dundee district. By this deal, practically the last block of prunes in the Willamette Valley has passed out of the growers' control.

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

WHEAT-Walla Walla, 72c; bluestem, 77c; Valley, 78c.

BAHLEY-Feed, \$10 per ton; brewing, \$200
20.50; rolled, \$21.

FLOUR-Valley, \$3.7563.55 per barrel; hard wheat straights, \$3.9664.10; cienrs, \$3.5063.75; hard wheat straights, \$3.9664.10; cienrs, \$3.5063.75; hard wheat patents, \$4.2004.50; Dakota hard wheat, \$4.1005.00; graiam, \$4.7565.00; graiam, \$4.7565.00; graiam, \$4.7565.00; graiam, \$4.7565.00; parkents, \$4.1005.00; graiam, \$4.7565.00; parkents, \$4.7565.00; parken

dairy food, \$18.

HAY-Tumothy, \$16 per ton; olover, \$12; grain, \$12; cheat, \$12.

CEREAL POODS-Finked oats, 90-pound sacks, \$5.57 per barrel; rolled oats, 90-pound sacks, \$5.25 per barrel; 55-pound sacks, \$5.35 per barrel; 55-pound sacks, \$5.35 per barrel; 10-pound sacks, \$2.90 per bale; oatmeal, steel cut, 50-pound sacks, \$1.90 per barrel; 10-pounds sacks, \$4 per bale; oatmeal ground), 50-pound sacks, \$7 per barrel; 10-pound sacks, \$5.75 per barrel; 10-pound sacks, \$5 per bale; split peas, 50-pound oxes, \$1.30 per box; pearl barrey, 50-pound sacks, \$4 per 100 pounds; 25-pound boxes, \$1.20 per box; pearl barrey, 50-pound sacks, \$4 per 100 pounds; 25-pound boxes, \$1.20 per box; pearl barrey, 50-pound sacks, \$4 per 100 pounds; 25-pound boxes, \$1.20 per box; pearly flour, 10-pound sacks, \$2.50 per bale.

Vegetables, Fruit, Ric.

VEGETABLES-Turnips, 65c per sack; carrota, 75c; heels, 80c; parsnips, 75c/90c; cabbags, 16/13c; lettince, head, 15c per dozen, 25c; tomatoes, 16/13c; lettince, head, 15c per dozen, 25c; tomatoes, 16/13c; per care; cauliflower, 75c/931 per dozen; beans, wax, 8c; green, 7c; egg plant, \$1.50 per box; celesry, 46/6/90c per dozen; pumpkins, 1c per pound; articnokes, 81 per dozen; ONIONS-Vellow Bunivers, 80c/931 per sack. HONEY-\$5/6/3.50 per cass.

RAISINS-Loose Muscatel, 4-crown, 73c; 3-layer Muscatel raisins, 75c; unbleached seedless Sultans, 6/3c; London layers, 3-crown, 11.75. POTATOES-Oregon, choice and fancy, 60g file per sack; common, 50c per sack; sweet potatoes, sacks, 2c; boxes, 25c.

DRIED FRUIT-Apples, evaporated, 5/4/6/4/6/eper pound; sundried, sacks or boxes, 4/4/6/4/6/eper pound; sundried, sacks or boxes, 4/4/6/4/6/eper pound; sundried, sacks or boxes, 4/4/6/6/eper prunss, italian, 48/4/6/c. French, 8/6/4/6/eper pounds, singled, 4/4/6/6/eper pounds, 5/6/6/6/eper pounds, 5/6/6/6/eper box; concord, 5-sound crate, 174-6/2/c; cranberries, 5/6/6/6/eper box; concord, 5-sound crate, 174-6/2/c; cranberries, 5/6/6/6/eper box; cranges, narces, 8/6/6/6/6/eper box; cranges, narces, 8/6/6/6/6/eper box; pranges, 16/6/6/eper box; cranges, narces, 8/6/6/6/6/eper box; pranges, 16/6/6/eper pound; pomegranates, 8/6/6/6/eper box; pine-apples, 8/6/6/6/eper box.

Butter, Eggs, Poultry, Etc. BUTTER-Fancy creamery, 3063214c per pound; dairy, 2062214c; store, 156154c. CHEESE-Full cream, twins, 14615c; Young

America, 156-16c.
FOULTRY—Chickens, mixed, 9c per pound;
Spring, 16c; hens, 10c; turkeys, live, 12614c
per pound; dressed, nominal; ducks, \$057 per
dosen; geese, 8c per pound.
EGGS—Oregon ranch, 35c; Eastern, 266274c.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1. 5%c: No. 2.

Suc: Carolina head, Two: broken head, 4c.

COFFEE—Mocha, 28622c: Java, famoy, 266

20c; Costa Rica, cod., 26622c: Java, ordinary, 1667

20c; Costa Rica, famoy, 18622c: Costa Rica, good, 16638c; Costa Rica, ordinary, 1667

pound; Columbia react, casea, 1068, 311. 36

\$11.25; Arbuckle's, \$12.13 list; Lion, \$12.13.

ALMON—Columbia River, 1-pound tails,

infis. \$1.20; sockeyes, 1-pound talls, \$1.50; 1-pound faits, \$1.80.

SUGAR-Sack basis, per 100 pounds; Cuba, \$5.50; powdered, \$5.50; dry granulated, \$5.50; extra C, \$5.00; powdered, \$5.50; dry granulated, \$5.50; extra C, \$5.00; poiden C, \$4.80; advance over sack basis as follows; Barrels, 10c; half-barrels, 25c; bozes, 50c per 100 pounds, (Terma: On remittance within 15 days, deduct \$4.00 per pound; frame, and within 20 days, deduct \$4.01 no discount after 30 days.) Beet sugar, granulated, \$5.55 per 100 pounds; maple sugar, 150; ide per pound.

NLTS-Pennuts, 0%c per pound; for raw; \$6.3%c for reasted; coccanuts, \$6.90c per dozen; wainuts, 15%; per pound; pinenuts, 100; 100; 15%c; hickory muts, 7c; Farzil nuts, 16c; filberts, 150; ide; fancy pecans, 17c; almonds, 140; ifc; chestnuts, 16c.

SALT-Bale, \$2.25; fine, 50s, 40c; 100s, 75c; Liverpool, 50s, 50c; 100s, 98c; 22as, \$1.90; half-ground, 100s, \$5.25; 50s, \$8.25.

BEANS-Small white, 4c; large white, 5%c; pink, 3%c; bayon, 3%c; Lima, 4%c.

Hops, Wool, Hides, Etc. HOPS-180h crop. 10622c per pound, according to quality.

TALLOW-Prime, per pound, 465c; No. 2, and grease. 24,63c.

HIDES-Dyr hides, No. 1, 16 pounds and up, 159154c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry saited, buils and stage, one-third less than dry film; saited hides, steers sound, 60 pounds and over 845c; c. bo to 50 pounds, 785c; under 50 pounds and cows, 645c; stage and buils, sound, 4645c; kip, sound, 15 to 30 pounds, 7c; under 10 pounds, 8c; green (unsaited), le per pound less; borse hides, saited, each, 515-592; dry, each, 519150; colts hides, each, 255-92; dry, each, 519150; colts hides, each, 255-92; dry, each, 519150; colts hides, each, 257-92; dry, each, 519150; colts hides, each, 515-92; dry, each, 519150; dry, each, 5 HOPS-1903 crop. 10@22c per pound, accordwood on 250631.

Wood on 250631.

WOOL-Valler, 176180; Rastern Oregon, 126
150; mohair, 22635c.

Ments and Provisions

BEEF-Dressed, 506%c per pound. VEAL-Dressed, amail, 80; large, 50 per MUTTON-Dressed, 566c; lambs, dressed,

MUTTON-Bressed, 500kg.

Gige.

PORK-Dressed, 500kg.

HAMS-10g14 pounds, 15%0 per pound; 146716
pounds, 14% per pound; 15%20 pounds, none;
California (picnic), 9c; cottage hams, 10c;
Union hams, 466 pounds, average, none;
shoulders, 10c; belied hams, 22c; belied picnic
hams, borneless, 16c.
BACON-Fancy breakfast, 20c; standard
breakfast, 18c; choice, 16%c; English breakfast bacon, 116%4 pounds, none.

DRY BALT MEATS-Regular short clears,
10%611%c smoked; clear backs, 10%c call,
11%c smoked; Oregon exports, 20%25 pounds,
average, none; dry salt, none; smoked; Union
butts, 10%18 pounds, average 9c dry salt, 10c
smoked.

buits, 10%18 pounds, average De dry sait, 10c moked.

SAUSAGE—Portland ham, 15c per pound; minced ham, 16%c; Summer, choice dry, 17%c; bologna, long, 6%c; weinerwarst, 8c; liver, bloc, pork, 16c; blood, 5%c; headcheese, 5%c; bologna sausage, link, 5%c.

PICKLED GOODS—Pickled pigs' feet, ½-barreis, 25.50; ½-barreis, 45; 15-pound kit, 31.36; pickled tripe, ½-barreis, 85; ½-barreis, 27.75; 15-pound kit, \$1.25; pickled pigs' toegues, ½-barreis, 56; ½-barreis, \$5; ½-barreis, \$4.75; 15-pound kit, \$1.25; pickled jugs' toegues, ½-barreis, \$4.75; 15-pound kit, \$1.25; pickled iambs' toegues, ½-barreis, \$4.25; ½-barreis, \$4.75; 15-pound kit, \$1.25; pickled iambs' toegues, ½-barreis, \$4.25; ½-barreis, \$4.75; 15-pound kit, \$2.25.

LARID—Keitle-rendered: Tierces, 10%c; tubs, 10%c; 50s, 10%c; 20s, 10%c; 5s, 10%c. Compound lard: Tierces, 7%c; tubs, 5c; 50s, 8c.

OHs.

COAL OII,—Pearl or astral oil, cases, 25½c per gallon; water white oil, iron barrels, ITc; wood barrels, none; cocene oil, cases, 25c; elame oil, cases, 25c; extra star cases, 27c; headlight oil, 175 degrees, cases, 25½c; fron barrels, 19c (Washington Sinte test burning oils, except headlight, 5c per gallon higher) (GASOLINE—Stove gasoline, cases, 25½c; fron barrels, 18c; 85 degrees gasoline, cases, 25½c; fron barrels, 25c. HENZINE—63 degrees, cases, 22c; fron barrels, 15½c. reis, 15%c.

LINSEED OIL—Pure raw, in barreis, 40c;
genuine kettle-bolled, in barreis, 51c; pure raw
oil, in cases, 54c; genume kettle-bolled, in
cases, 56c; lots of 250 gallons, 1c less per galcases, 50c; fots of 250 gailons, ic less per gal-lon.

TURPENTINE—In cases, 80c; wood barrels, 70½c; iron barrels, 74c; 10-case lots, 79c. LEAD—Pioneer, Collier and Atlantic white and red lead in lots of 850 pounds or more, 6½c; less than 500 pounds, 7c.

LIVESTOCK MARKETS

Prices at Portland Union Stock Yards Yesterday. Receipts at the Portland Union Stockyards yesterday were 140 hogs, 175 sheep and 170 ont-

CATTLE-Best steers, \$3.50; medium, \$38 R.25; cows. \$2.5062.60.
HOGS-Best large fat hogs, Sc; medium large fat hogs, 4%c. SHEEP-Best wethers, \$2.75; mixed sheep,

ile. The following prices were quoted at the

EASTERN LIVESTOCK. Prices Current at Chicago, Omaha and

Kanass City.

CHICAGO, Dec. 1.—Cattle—Receipts, 6000, including 1500 Westerns. Market steady. Good to prime steers, \$5.2096.85; poor to medium, \$3.5094.80; atockers and feeders. \$294.10; cows. 11.50@4; helfers, \$2@4.75; canners, \$1.50 bulla, \$264.35; caives, \$2.5064.75; Texas fed steers, \$564; Western steers, \$394.50. Hops-Receipts, 30,000; tomorrow, 25,000, Market opened 10c higher and closed strong. Mixed and butchers, \$4.30@4.65; good to choice beavy, \$4.5094.90; rough heavy, \$4.2594.45; light, \$4.2594.50; bulls, of sales, \$4.4094.45. Sheep-Receipts, 1560. Market weady, Good to choice wethers, \$3.2594.25; fair to choice mixed, \$3.6095.75; Western sheep, \$3893.50; native lambs, \$3.5095.80; Western lambs, \$3.94.05.

OMAHA, Dec. 1,—Cattle—Receipts, 4200, Market strong, Native steers, \$3.60@5.30; cows and helfers, \$2.10@3.15; canners, \$1.50@2.10; stockers and feeders, \$2.50@3.50; calvas, \$1@5; bulls, stags, etc., \$1.5052.75. Hogs-Receipts 7000, Market steady, Heavy, \$6.3064.45; mixed, \$4.3564.40; light, \$4.4064.45;

bulk of sales, \$4.3094.80, Sheep-Receipts, 20,000, Market strong and active. Fed muttons, \$3.6094; Westerns, \$3.50 \$13.75; ewes, \$293.20; common and stockers, \$1.7508; lambs, \$3.7595.25.

KANSAS CITY, Dec. 1.-Cattle-Receipts,

Great Excitement and Activity on Bullish

Report. *
NEW YORK, Dec. 1.—Still greater excite-NEW TORK, Dec. 1.—Still greater excitament and activity marked the opening of today's cotten market. First prices showed an advance of 12619 points on sensationally higher cables, favorable weather, bullish accounts from spit markets and increased confidence that the Census Bureau report tomorrow, showing the amount of cotton ginned to November 14 and estimating the amount remaining to be ginned, will make a very builtan showing. Private advices from Liverpool indicated that large short interests were covering there, and the buying here seems to come largely from Wall-street shorts, although there was also a perfect flow of orders from outside sources. Naturally, the buils took profits heavily at the advance, but their offerings were absorbed with amazing promptness. March, which advance, but their orierings were absorbed with arranging promptiness. March, which seemed especially strong, was selling around 11.80c. All through the seesion the market continued active. The close was steady, 16928 points net higher. Sales were estimated at 1,000,000 bales. December, 11.57c. January, 11.67c. March, 11.78c. April 11.7 11.67c; February, 11.69c; March, 11.78c; April, 11.77c; May, 11.67c. Spot cotton closed steady, 30 points higher. Middling uplands, 11.95c; middling Guif, 11.20c; miles, 18,700 bales.

Dried Fruit at New York. NEW YORK, Dec. 1 .- The market for evaporated apples continues easy, with supplies fair and demand slow. Common are quoted at 495c; prime, 5495'sc; choice, 54864c; fancy, To.

Prunes are quiet, with quotations from 240 6%c for all grades.

Apricots remain in indifferent demand, but are steady, owing to the absence of selling pressure. Choice are quoted at 9%69%c; extra choice, 10616c; fancy, 11615c.

Peaches are dull, with choice held at 746
The; extra choice, 74684c; fancy, 848104c.

LONDON, Dec. 1.—The offerings at the wood auction sales today numbered 13,400 bales. Crossbreds were in strong demand, and fine grades were firmer, while medium and coarse grades were unchanged. Greazy halfbred sold briskly. Greasy merinos sold well.

ING BUT SLIGHTLY HIGHER.

Gould-Pennsylvania Report Again a Factor--Railroad Earnings Not Favorable--Money Is Firm.

NEW YORK, Dec. 1 .- There was a considmarket, and a generally higher range resulted, The movement continued heattating and some sulting in some of the more active stocks left the subject of doubt and dispute, covering such varying suppositions as a professional move-ment against the shorts, the bidding up of erioes for the purpose of marketing long stock and even a purpose on the part of bearish professionals to make a market for putting out fresh short lines.
Speculative sentiment over stocks was equal-

ly confused. There was little in the actual news of the day to favor an advance in prices, and some of the news was distinctly unfavor-able. The reports of gross earnings of raliiar published, show an increase on the average of less than 2 per cent, although the rethis group will compare well with the large earnings last year. The passing of the dividend on Republic Steel, although it had been feared, had not been fully assured, and, considering That stock itself fell an extreme 24, but re-That stock itself fell an extreme 2%, but re-covered all but a fraction. There was a reduc-tion in the price of copper in the local market. The money market continues firm, but the high rate for call loans egached only 7% per cent, compared with 9 per cent yesterday. The expected transfer of \$1,000,000 by telegraph to San Francisco was made, and an additional \$200,000 was transers to New Orleans, while New York exchange at Chicago fell to a slight New York exchange at Chicago fell to a slight New York exchange at Chicago fell to a slight discount. The price of gold rose in London, and sterling exchange weakened here, but only \$100,000 was sebured in London for New York account. Announcement was made of about \$750,000 of Japanese gold shipped for San Fran-cisco. The factors is the advance in stocks were in the form rather of rumors, the old rumor of a Gould-Pennsylvania settlement figuring to a large extent. The market closed

The bond market was broader but rather irregular. Total sales, par value, \$3,854,000, United States 2s advanced 14 per cent on the closing stock quotations.

Sales. High. Low. Close,

Atchison	27,500 1,500 11,600 460	911/6 77% 87%	90% 90% 76% 87%	67 91 77 87
Canadian Facific Cent of New Jersey, Chesapeake & Ohio Chicago & Alton	4,400 20,000 2,800	118% 81% 33%	30% 32%	118 154 31 33
Chicago Great West do B preferred Chicago North-West.	200 900 400	15% 15%	15%	16 26 166
do preferred	100 1,200	73 1314	8% 78 13	15 73 13
do lat preferred do 2d preferred Delaware & Hudson. Del., Lack. & West Denver & Rio Grande	200 400 1,100	53% 21% 157	58 21% 156%	21 106 285
do preferred	900 19,500 1,300 2,400	65% 27% 67% 67%	67% 27% 66% 48%	90 68 27 67 45
Hocking Valley do preferred	200 200 1,500	74% 84 130	74% 83% 129	160 74 83 129
iowa Central	200 300 400	21¼ 37 19 35	21% 37 18% 34%	20 20 20 20 20
Louis, & Nashville Manhattan L Met. Street Railway. Minn. & St. Louis Missouri Pacific	13,000 2,500 6,500	107 140 118¼	100% 180% 116%	107 186 117 50 91
Mo., Kan. & Texas, do preferred Nat. of Mexico pfd New York Central	3,200 1,900 100 4,800	18 39 36% 117%	17% 38% 36% 116%	38 00 117
Norfelk & Western de preferred Ontario & Western Pennsylvania Pitta, C. C. & St. L.	4,700 12,500 100	211/4 115/4 50	2014 11416 59	51 88 91 110
do let preferred do 2d preferred Rock Island Co	10,700 100 100 29,700	41% 75% 58 20%	40% 75% 58 24%	41 55 55
do preferred St. L. & S. F. ist pfd do 2d preferred St. Louis Southwest do preferred	500 100 500	45% 14 32%	59% 45 14 32	60 40 11
do preferred Southern Pacific Southern Railway	30,300 700 11,800 19,800	140% 1724 46% 204	188% 172 46% 19%	1177
de preferred Texas & Pacific Tol., St. L. & West do preferred	5,700 800 200	79 24% 22 22 32%	24% 24% 20% 32%	1201212
Union Pacific do preferred Wabash do preferred Wheel. & Loke Pric.	1,300	75% 85% 20% 36% 15%	19% 19% 15%	12335
Wisconsin Central do preferred Express companies- Adams	900 600	17 37% 220	16% 37%	81
American United States Wells-Furgo Miscellaneous		::::		186 100 196
Am. Car & Foundry. do preferred Am. Linseed Otl	21,600 500 1,200	39 18% 65	38 18% 64%	35 15 6
do preferred Am. Locomotive do preferred Am. Smelt. & Ref. do preferred	800 1,500 1,900 1,500	15% 76% 44% 88	14% 73% 44 67%	70 44
Am. Sugar Refining Anaconda Mining Co. Brook, Rapid Transit Colorado Puni & Iron	5,800 100 8,900	122 68 30% 25%	121 68 39% 24%	121 67 24
General Electric International Paper	500 100	11 178% 156% 10%	11 178 155% 16%	178 184 184
do preferred	200	62	6114	83 85

100 215 400 614 400 40 900 1514 300 7112 300 754 100 754 100 9 U. S. Leather 300 75 7 7 40 preferred 109 75% 75% 10 S Rubber 100 9 9 9 40 preferred 22,000 52% 51% Western Union 600 87% 88 Northern Securities Total sales for the day, 524,000 shares, BONDS.

Stocks at London. LONDON, Dec. 1 .- Consols for money,

Money, Exchange, Etc. Sterling exchange quiet, with actual business

in bankers' bills at \$4.838564.8340 for demand, and at \$4.797564.7980 for 60 days; posted rates, \$4.804664.81 and \$4.8464.84%; commercial bills, Bar silver, 36%c. Mexican dollars, 42%c, Government bonds firm; railroad bonds irreg-Money on call strong, at 668 per cent; clos-

Money, 363% per cent. Rate of discount in the open market for short bills, 4% per cent; for three months' bills, 484 1-18.

SAN FRANCISCO, Dec. 1.-Silver bars, 56% er ounce. Mexican dollars-Nominal. Drafts-Sight, par; telegraph, 24c. Sterling on London-Sixty days, \$4.804; sight, \$4.84.

MOVEMENTS OF MONEY. Transfers From New York and Japan to

NEW YORK, Dec. 1.—One million dollars tas today transferred to San Francisco through the Subtreasury.

The National City Bank reports an additional Larard Freres are informed that the London, Larard Freres are informed that the London, Paris & American Bank, Limited, of San Fran-cisco, has engaged 1,000,000 yea, about \$500,000 Japanese gold, for shipment from Japan to

San Francisco. The International Banking Corporation is importing 500,000 yen from Japan.

porting 500,000 yen from Japan.

SAN FRANCISCO, Dec. 1.—The transfer of money from New York and Japan to this city is said by local bankers to be of no serious significance. The greater portion of the coin is intended to supply a market which is slightly restricted on account of the recent heavy outlay for taxes and crop moving. The shortage of money is unanimously declared by financiers to be but a temporary one.

The engagement of Japanese money is explained as a repetition of a system often employed. The bank interested has considerable sums on deposit in London. Instead of withdrawing them by the regular method of exchange, it gives Japanese bankers exchange on London and receives from Japan in return a corresponding amount in new year. Upon its arrival here, the Japanese money is turned into the mint and recoined. In this way a percentage is saved.

Dally Treasury Statement.

WASHINGTON, Dec. 1 .- Today's Treasury Bank Clearings. | Clearings. | Portland | \$945,196 | Seattle | 970,055 | Tacoma | 550,394 | Spokane | 387,346 |

YIELDS TO PRESSURE. Wheat Declines at Chicago After a Strong

Opening.
CHICAGO, Dec. 1.—The fact that there were practically no deliveries of December contracts created builled sentiment in December wheat early, and an advance of Mc was made within the first hour. Reports of fine weather in Argentina, comparatively small clearances, lower prices in all outside markets and a fairly large increase in elevator stocks in the Northwest combined to create bearish sentiment toward the moon hour, and the market yielded to the pressure, May declining to 80%c. Prices rallied somewhat, but the close was lower, with May off %6%c, at 80%c81c.

with May off %6%; at 80%; Slci.
Corn ruled comparatively steady. May closed a shade lower, at 42642%;.
The feature in oats was the liquidation in May. May closed a shade lower, at 85%; and Larger receipts of hogs than expected, and a decline of 10c in prices at the yards caused heavy selling of provisions. The close was steady, January pork being off 5c, lard a shade lower and ribs down 7½c.
The leading futures ranged as follows:

The leading fu	WHEAT.	as follows	
December\$0 May	81% S1%	20159	Close, \$0.61% 81 70%
December May July	41% 42% 42% 42% 42 42%	41% 42 41%	42% 42%
December May July	OATS. 34% 34% 35% 38 33% 33% MESS PORK.		34% 35% 83%
January10 May11	.90 10.90	10.80	
January 6 May 6	140 6.42% 147% 6.50 SHORT RIBS		6.47%
January 6 May 6 Cash quotation Flour-Steady. Wheat-No. 3,	is were as in	ttows:	
Solic. Corn-No. 2, 4 Cats-No. 2, 3 Hye-No. 2, 51 Harley-Good f mailing, 42654c Flaxused-No.	1%c; No. 8 w g51%c. ceding, 33g35	hite, 35@3 ic; fair to	choice

| Flaxased—No. 1, 91c; No. 1 Northwestern, 975c. |
| 975c. | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

NEW YORK, Dec. 1.—Flour—Receipts, 37,400 carrels; exports, 2900 barrels. Market quieter Wheat-Receipts, 103,350 bushels; exports,

56,300 bushels; spot steady; No. 2 red, 85\(\frac{1}{2}\)celevator and 89\(\frac{1}{2}\)c f. o. b. affoat. Options opened firm and higher on small Northwest receipts and builishness inspired by light con-tract supply. Later, they declined under reallaing and heavy interior receipts, closing 146%c lower. May closed 84%c; July, 80%c; Decem-Hope-Steady; Pacific Coast, 1903 crop, 189

Wool and petroleum-Firm. Butter-Receipts, 8500 packages, Market firm. Creamery, 10g25c; state dairy, 15g21c. Eggs-Receipts, 8500 packages, Market steady, Western, 2760c.

Percentage of Crop Marketed. TACOMA, Dec. 1.—About one-third of the Washington wheat crop has been marketed, according to the estimates of State Grain Inspector Arrasmith, who has returned from a

spector Arrasmith, who has returned from a tour through Whitman, Spokans, Adams, Franklin and Lincoln Counties. The remaining two-thirds is largely stored in the grain warehouses. He estimates the entire crop at 18,000,000 or 19,000,000 bushels. A larger percentage of the crop is being milled than ever before. There is an increased acreage under cultivation. Fall-sown grain is looking fine, and considerable plowing is being done. siderable plowing is being done. Receipts in Tacoma since the opening of the season, September 1, aret Wheat, 2,830,880 bushels; barley, 490,440 bushels; oats, 250,000 bushels;

Grain at San Francisco

SAN FRANCISCO, Dec. 1.—Wheat easier. Sarley steadier. Oats quiet. Spot quotations: Wheat - Shipping, \$1.37%@1.40; milling, Onts-Red, \$1.20@1.32%; white, \$1.20@1.32%; black, \$1.50@1.65.

Call board sales:

Call board sales:

Wheat-Easier; December, \$1.35½; May
\$1.35½; cash, \$1.40.

Barlay-Steadier; December, \$1.00% bid; May
\$1.06 bid. December, \$1.35%; May, December, \$1.35%; May, G W T Kock Chiccolle Seret, N Y Corn-Large yellow, \$1.3091.35.

European Grain Markets. LONDON, Dec. 1.—Wheat cargoes on pass age, rather firmer. English country market steady. LIVERPOOL, Dec. 1.-Wheat steady. When and flour in Paris quiet. French country kets quiet. Weather in England frosty. cember, 6s 44d; May, 6s 34d.

Northwestern Wheat Markets. COLFAX, Wash, Dec. I.—(Special,)—Ther has been no change in the wheat market I the Palouse country for several days. Bealet are still offering Dec for club and 6tc for blue stem, with no sales being made.

TACOMA, Dec. 1 .- Wheat steady and un CHICAGO, Dec. 1.—On the Produce Exchange today the butter market was firm; creameric

16625c; dairies, 14619c. Eggs-Easter, 23626c.

OREGON POTATOES FIRM.

NONARRIVAL OF ELDER MAKES
OREGON POTATOES FIRM.

Stocks of Grain in Regular Warehouses-Cheap Apples Not in Demand-Butter Lower.

SAN FRANCISCO, Dec. L—(Special)—Stocks of grain in regular gravehouses at this date are: Wheat, 50,000 tons; bariey, 39,000 tons; cata, 4700 tons; corn, 520 tone; bran, 800 tons.

Barley and cath show a liberal decrease, and wheat corn and bran a good increase, as compared with one month ago. The grain market was inactive all day. Barley options showed weakness, but wheat futures were steady, and cash prices for all cereals were well sustained. November exports of flour and grain had large decrease from the record of the previous month.

Cholce apples continue to sell well and bring good pickes, but cheap stock is not wanted. Citus fruits are quiet, with prices generally easy, owing to cool weather and poor quality. The market is bars of Gentral American bananas, but Hawaiians as plentiful in an ebesinuts arrived in fair condition.

Ocod Oregon potatoses are firmer, owing to the nonarival of the steamer Elder, with prices grain bananas, but Hawaiians as plentiful seasy, with saise of Oregon at \$1.18. Southern green vegetables are plentiful, but mostly of poor quality.

Nuts are in good demand. A carload of Italian chesinuts arrived in fair condition.

Ocod Oregon potatose are firmer, owing to the nonarival of the steamer Elder, with prices ground and selling well. Pitheapples are in larger supply and easier.

Nuts are in good demand. A carload of Italian chesinuts arrived in fair condition.

Ocod Oregon at \$1.18. Southern green vegetables are plentiful, but mostly of poor quality.

Butter is slightly lower. Cheese is weak. Eggs are steady. Receipts, 20,000 pounds butter, 4000 pounds butter, 4000 pounds cheese, 18,000 dozen eggs.

VEGETABLESS—Columbers. Seedile garlle.

VEGETABLESS—Columbers. Seedile garlle.

JUELTABLESS—Columbers. Seedile garlle.

JUELTABLESS—Columbers. Seedile garlle.

JUELTABLESS—Columbers. Seedile garlle.

JUELTABLESS—Columbers. Seedile garlle.

JUELTABLESS—Columbe

Eggs are steady. Receipts, 26,000 pounds but-Eggs are steady. Receipts, 26,000 pounds butter, 4000 pounds cheese, 18,000 dozen eggs.

YEGETABLES-Cucumbers, 6009\$1; garilo, 66%; green peas, 46%; string beans, 46%; tomatoes, 76.09\$1.50; egg plant, 40650c.

**FOULTRY*-Turkey gobblers, 20622c; roosters, old, \$5.00\$3.50; roosters, young, \$5.50\$6.50; hens, \$5.00\$6.50; forces, \$5.00\$6.50; hens, \$5.00\$6.50; dozen, young, \$5.50\$6.50; hens, \$5.00\$6.50; he

FRUITS—Apples, choice Oregon, \$2.25; common, 250; bananas, \$1.25@3; Mexican Hunes, \$4@4.50; California lemons, choice, \$2.50; do common, \$1; oranges, navels, \$2@3; pineapples, \$2@3.

\$263. FOTATOES-River burbanks, 658550; Sali-nas burbanks, \$1.1061.59; sweets, \$161.15; Ore-gon burbanks, \$5.63\$1.06. MILLSTUFFS-Bran, \$19620; middlings, \$25

Sastern, 13@16c. RECEIPTS-Piour, 2776 quarter sacks; barley, 4900 centals; cats, 380 centals; beans, 5400 sacks; corn, 816 centals; potatoes, 2860 sacks; bran, 85 sacks; hay, 220 tons; wool, 37 bales; hides, 608.

SAN FRANCISCO, Dec. 4.-The official clos-

Andes	\$0,24 Me:	rican	\$1.25
Beicher	38 Occ	idental Con	43
Best & Beigher	2.20 Opi	nir	2.30
Bullion Caledonia	10 Ove	erman	22
Caledonia	I.05 Pat	out	17
Challenge Con .	32 Sav	age	35
Cholist	17; Seg	Belcher .	12
Confidence	97 Sie	rra Nevada	53
Con. Cal, & Va.			53
Con. New York		th Con	19 72
Gould & Curry.	39 Un	ton Con	72
Hale & Norcros	su. 55 Ye	low Jacket	**** 33
Justice	14		

Metal Markets.

NEW YORK, Dec. 21.-Tin was rather firmer In London, spot there advancing 10s to \$118
Ts 66, while futures were 12s 6d higher, at
\$110 12s 6d. Locally, the was quiet, with spot
quotef at 25.70829c.
Copper advanced 7s 6d to \$55 for spot, and

Copper advanced 7s 6d to £55 for spot, and 2s 6d to £54 l0s for futures in London. Locally, copper was more or less nominal. Lake is quoted at 12.25@12.50c; electrolytic, 12.12%c; casting, £2c.

Lead was unchanged at £11 3s 9d in London and at £25c in New York.

Spelter advanced 7s 6d to £20 12s 6d in London, but was lower locally, with spot quoted at £36.40c.

5.40c. Iron closed at 48s 3d in Glasgow, and at 41s 3d in Mishiemboro, Locally, Iron is quiet; No. 1 foundry Northern is quoted at \$15@16; No. 2 foundry Southern soft, \$13.50814.

Weol Markets.

BOSTON, Dec. I.—There 22ve been few dealings in the wool market the past week. Prices, however, have held steady. Values as a whole, however, weakened somewhat of late, but at the same time there is no pressure to sell, and dealers yet hold that their wools are good property. There is quiet trading in territory wools at unchanged prices. The market for pulled at unchanged prices. The market for pulled wools is quiet, with conditions steady. The foreign wool market is dull. Territory quota-

tions:
Idaho fine, 14915c; fine medium, 18917c; medium, 18919c; Wyoming fine, 14915c; fine medium, 16917c; medium, 189219c; Utah and Nevada fine, 15916c; fine medium, 179174c; medium, 19920. Montana fine choice, 19920c; fine medium choice, 19620c; staple, 20621c; medium choice, 20621c.

Coffee and Sugar.

NEW YORK, Dec. 1.—The market for coffee futures closed firm, at unchanged prices, to an advance of 10 points. Total sales, 95,750 bags, including: January, \$5,500;6.05; March, \$6,159; 6.30; May, \$6,40; July, \$4,60;96.05. Spot Rio steady; No. 7 invoice, 6.5-16e; mild firm. Sugar-Raw nominal; fair refining, 334; contribugal, 96 test, 33e; monasses sugar, 3c. Refined is quiet; crushed, \$5,65; powdered, \$4,55; granulated, \$4,45.

AT THE HOTELS. THE PORTLAND.

	or as y work cureto	ar bekelt to r
- 4	G C Fulton	G Curran, Seattle
y.	T H Curtis	H W Cane, N Y
200	L P Desmarias A T De Forrest	H W Cane, N Y F B Seixas
	A T De Forrest	B L Bryant and wife,
CO.	W H Enley and wife	Eurena
201	Mr and Mrs N L	S Strauss
- 11		Mr and Mrs Goodwin
-	G H Eberhard, do	and maid
tu	P J Forbes, Brooklyn	
50	W P Brook 8 7	W December 2 B
- 1	W F Brook, S F F E Coatman and	W Doerick, B F
201	E E Coatman and	H Harris, S F
at	T A Discour M. W.	H F Ony, Wendling E Maxwell, Scattle
2-	J A Dacey, M 1	E Maxwell, Scattle
6-	G Troman, Chicago	mrs I M Reed, Nome
7.00	F Burknarut, vanc	Mrs T M Reed, Nome H E Moffatt and wf, San Francisco
	W M Ginnson, Dailes	San Francisco
	C C Springer, Chgo	R D Williams
- 1	J G Meyler and wt,	Round City
re.	Brookfield C T Towle, Manager	W S Bundy and wife,
n	C I Towie, Manager	Olympia
	Ben Hur Co	S A Perkins and wife, Tacoma
rs	H W Heins, N Y	Tacoma
6-	F P Strong, St Paul	Mrs H J Peters and
	D E Brackhank, S F	child, Leadville
	F H Benton, Seattle	E Goldman, Aberdeen
n-I	F C Green, Chgo	W B Roberts, Omaha
21	E R Rowe, do	T G Halley and wife,
	O D Caton, Seattle	W B Roberts, Omaha T G Hatley and wife, Pendleton
	C P Mayamme, Dulth	L Gorley, N Y
VII.1	A R Sprague, Tacom	B Levy, N Y
ce.	G Palmer, do	I Trend, do
	A D Bogart, Clarkes	C R Paul, Chleago
S,	S H Haas, Louisville	F J Morre, S F
	H G McKinley, city	E G Brown, Salt Lak
	B Shane	Mrs M Ludderman.
		Antelope
me.	The State of the Line	

STOCKS UP ON RUMORS ing bid, 8 per cent; offered at 7 per cent; 90 days, 8 per cent; 90 days, 90

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THE ST. CHARLES. N H McKay, Scapp J H Timmen, Ilwaco J C Raffety, Moun- J A Fineout, Rainier taindale H W Lindiow, Stev-

J C Rairety, taindale
J F Schlicht, do enson
F M Grout, Mount G D Sutherland,
Pleasant
W H Johnson, Chehls Hettle Knighten
H A Shields, Troutd J W Bennett, RidgeC H Lindeman, Reid
W O Brice, do
W Crisell, Wilson-

W H Johnson, Chiehis Hettie Kuighten
H A Shields, Troutd
Gresham
Gresham
H H Thomas
Mrs L S Ellis, Waso
Myra Stanton, do
Mrs D L Adams, do R
H H Criseli, Wilsonville
Mrs B L S Ellis, Waso
Mrs G R Huise, do
E J Rowland, Louisv
Mrs G R Huise, do
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Mrs Irwin, do
F H Hoard, Heppnr
Mrs Ground, Wash
A B Miler
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A B Garri
Mrs Carl
Mrs Mayer, Falls Cty
Mrs Mayer, do
Mrs F A McGuire,
N Yakima
W F Pruden, Clarku-A Johnson, Ballard
Mrs E E Gilliam
Ed Gaildin, Feilda
W W Molrvin, do
F E Seachrist, K C
M E McIrvin, do
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M E Mayer, Contervilo
Mrs E Gilliam
Ed Gaildin, Feilda
W H Bond, Helik
A C Smith, Denver
A E Reed, Centervilo
Mrs E R Reed, Centervilo

M E Meirvin, do
Mrs Beachrist, K C
Mrs L A Brown, do
Miss D R Brown, do
Make Culloch, do
Mrs MeCulloch, do
W Frnser, Moro
J Foley
Mrs Fraser, do
J C Shumaker, Puyallup,
C Brower

A C Smith, Denver
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Mra H E Wing

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Mra H E Wing

W Stimpson, Goldendale

M Ford, Pipestone

L B Allen, Antelope

J E Hanna, Scappesia E Eillett

J Totten, Stevenson W Tiliard, Heppner

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BPOKANE FLYER, For Eastern Washing- ton, Waila Walla, Lew- iston, Cocur d'Alene and Gt. Northern points	7:45 P. M. Daily.	i:00 A. M.
ATLANTIC EXPRESS For the East via Hunt- ington.	:15 P. M.	i:40 A. M.

FOR SAN FRANCISCO 8:00 P. M. 15:00 P. M. Steamer Geo. W. Elder, From Dec. 8, 18, 28; steamer Alaska Columbia, Dec. 3, 13, 22 Dock. For Astoria and way 5:00 P. M. FOR DATTON, Oregon 7:00 A. M. S:00 P. M. City and Yamhili River Tuesday, Monday, Wednesday, Okate (water permit-Saturday, Friday, Friday, FOR LEWISTON, Idaho, and way point Daily,
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Morning train conneces at Woodburn
(daily except Sunday) with train for
Mount Angel, Silverton, Brown sverton, Brown sverton, Brown srotted and Natrom. OVERLAND EX-Albany passenger *10:10 A. M. 4:00 P. M.

Corvallis passenger .. "5:50 P. M. T:80 A. M. ||4:00 P. M. || Sheridan passenger. . ||8:25 A. M. *Daily. ||Daily, except Sunday. PORTLAND OF WEST SUPERBAN SERVICE AND YAMHILL DIVISION.

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