5% per cent, 8 months, 6 per cent.

SAN FRANCISCO, Sept. 18 .- Sterling on Lon-

Bank Clearings.

Daily Treasury Statement.

WHEAT TAKES A TUMBLE.

All the News Bearish in Chicago

Pit.

CHICAGO, Sept. 18.-The decline in corn,

the fine weather Northwest, weaker cables and lack of export demand sent whoat downward

this morning. Long wheat came out in large

selling, and foreign advices were bearish.

Fair weather reports from the corn region caused an additional break in prices, notwith-standing frosts in several states this morning. Reports that the crop had not suffered to any great extent caused a rush of selling orders. December closed at 50%c, a loss of 1%c.

The oats market followed wheat and corn. December closed %c lower at 35%c35%c.

The was an array december in provisions.

There was an early depression in provisions, but the market later became firm on buying by pit traders. October pork closed 7%c higher,

CORN.

OATS.

MESS PORK.

LARD.

SHORT RIBS.

October 9.00 9.15 9.00 9.15 January 7.00 7.00 6.92% 6.97%

Flour-Firm. Wheat-No. 3, 80@82c; No. 2 red, 794@80c.

Corn-No. 2, 50%c; No. 2 yellow, 52c. Oats-No. 2, white, 41c; No. 3 white, 38%@

Ryc.No. 2, 5665654c. Barley-Fair to choice maiting, 55660c. Plauserd-No. 1, 99c; No. 1 Northwestern,

Timothy seed-Prime, \$3.20.

Mens pork-Per barrel, \$13.60@13.65.

Latd-Per cwt., \$0.45@9.50.

Short ribe-Sides, loose, \$8.75@8.00.

Dry salted shoulders-Doxed, \$4.024@0.75.

rt clear sides-Boxed, \$9.75@10. Clover-Contract grade, \$9.75@10.

Grain and Produce at New York.

NEW YORK, Sept. 18.—Flour—Receipts, 19,-790 barrels; exports, 27,762 barrels. Sales 8900.

Wheat-Receipts, 54,650 bushels; spot easy; No. 2 red, 84%; elevator, and 80%; f. o. b. aftent; No. 1 Northern Duluth, 52%; f. o. b. aftent; No. 1 hard Manitoba, 94%; f. o. b.

affoat. Options sustained further losses today under liquidation brought on by fine weather,

anticipated larger receipts, lower cables and more active threshing operations. After midday wheat railled on export talk, but finally weakened again under liquidation and closed ic below last night; May, 87 1-109874c; closed to the contract of the contr

at 87%c; September, 80%GST; closed at 80%c; December, 80%GST%c; closed at 80%c. Hope, hides and potroleum—Steady.

Butter-Receipts, 5000 packages; market steady at the advance; state dairy, 15@19c;

Eggs-Receipts, 5600 packages; market quiet;

Wool-Quiet.

creamery, 15%@21c.

Western, 17@23c.

Spot quotations:

Less active and slightly in buyers' favor. Wheat-Receipts, 54.050 hearth

51% 51% 51%

13.60 13.60 13.70 13.65 18.57½ 13.45

The leading futures ranged as follows: WHEAT. Sept (new)... \$.079% \$0.79% \$0.79 \$0.79 Dec. (new)... \$15 \$15 \$15 \$25 \$25 \$25 \$25 \$25

lard 216c lower, and ribe, 124c up.

Sept 51½ December ... 51 May 51

Sept13.60 October13.55 May13.50

Sept 9.35 9.50 October 8.20 8.27½ January 7.27½ 7.30

Cash quotations were as follows:

WASHINGTON, Sept. 18 .- Today's statement

on, 60 days, \$4.82%; do sight, \$4.80%. Bur silver-57%c. Mexican dollars—Nominal.

Drafts-Sight, 7%c; telegraph, 10c.

EXPORTS OF FLOUR

Steady Growth in Portland's Foreign Trade.

SHIPMENTS FOR EIGHT MONTHS

Pacific Coast Wheat Trade Falls Off, Though Decrease at This Port Is Less Than Elsewhere-Local Quotations.

OREGONIAN NEWS BUREAU, Washington, pt. 18.-Portland continues to increase its export trade, as evidenced by statistics nerce and Labor. It is true its flour ships for the month of August are lower than ue of the country at large, and especially f perts on the Pacific Coast. In point of mate falling off in the flour trade of Portand last August than occurred at either Puget and or Ean Francisco. Where Portland's was 9000 barrels, as compared with Auast, 1902, San Francisco experienced a decline hearly 40,000, and Puget Sound about half The aggregate export of the Williamette compared to 80.082 barrels from the com ed ports of Puget Sound, and 87,445 barrels

A study of the figures of the flour export for he eight months ending with August, however, oth the Willamette and Puget Sound districts e increasing their trade in flour, while San rancisco is fast falling to the rear. The und leads, with Portland second, and San The exact shipments of flour, in barrels, for as eight-month period is shown below:

District. 1992 1903.
Thamette 302,341 556,317
uset Sound 856,878 1,152,056
an Francisco 982,394 41,537 While there has been a general slump in the rain trade up to the present time, and the xport of the entire country for the eight hs ending with August is only two-thirds what it was in the corresponding months of ast year, Portland, or the Willamette district, not experienced as heavy a decline as ther cities on the Coust San Francisco's heat trade has been reduced two-thirds, that Puget Sound considerably more than haif, thile Portland's trade dropped off only twoifths. The relative standing of the three dis-

District, Jushels.
Villamette 6,961,716
uget Sound 8,908,686
an Francisco 5,923,497 3,675,821 3,700,809 3,729,635 dullness in wheat trade during late onths has brought down the aggregate values f the aggregate exports of breadstuffs from sot true of the country at large, however. In ase of Portland, whole exported breadstuffs n the eight months ending with August, 1902, ounted to \$5,268,932, there has been a drop o \$4,973,026 in the last eight months, while uget Sound shows a decline from \$5,334,683 o \$7,162,828, and San Francisco, from \$10,-729,668 to \$6,190,423.

CROPS OF JAPAN. Cereni Yield of the Past Six Years From Government Report.

following compilation from the 17th re of the Japanese Statistical Bureau, just to hand, gives the cereal crops for all Japan for six years, and furnishes majerial for study in connection with the recent heavy demand

Yes	r.	Rice:	Barley, ry
1901 1900 1809 1808 1807 1806	***************************************	41,466,734 10,698,258 47,387,666 33,639,283	20,640,20 20,391,61 19,335,96 20,462,06 18,005,48 17,340,46
	figures represe		

almost to five bushels. It will be noted that the baryel-rye-wheat crop averages approxi-mately 50 per cent of the rice crop, or 33 1-3 per cent of the whole-a proportion important to the present subject of shortage. It appears hat the barley, rye and wheat crops, has costed in Spring, showed a serious deficiency, grobably aggregating only 15,000,000 koku. It is just about time to begin to gauge properly the rice crop, but reports are still meager. Floods at last advices had damaged the rice crop. But with a serious deficiency in a third of Japan's crops, and no gain in the balance.

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

There is a moderate amount of trading in heat at current prices, which are still abo WHEAT-Walla Walls, 77c; bluestern, 81c; Bley, Soc.

BARLET - Feed, \$19920 per ton; brewing, 21; rolled, \$21921.50.

OATS-No. 1 white, \$1.10; gray, \$1.0591.10 rolleding \$00 Texans; stendy to lower; native steers, \$4.2595.50; Texas and Indian

DATS—No. I white, \$1.10; gray, \$1.05@1.10 native steers, \$4.25@5.50; Texas and Indian steers, \$1.50@1.10; native steers, \$1.50@1.

\$4.2094.50; Denota hard wheat, \$4.1092.40; graham, \$2.3504.275; whole wheat, \$4.50.41; pe wheat, \$4.50.42.175; whole wheat, \$4.50.42.175; which wheat, \$4.50.42.175; which wheat, \$4.50.42.175; per ton; middlings, \$25. aborts, \$21; chop, U. S. mills, \$15. timeed, dairy food, \$16. HAY—Timothy, \$14 per ton; clover, nominal; grain, \$10; cheat, nominal; card, \$10; cheat, nominal; card, \$10; cheat, nominal; card, \$10; cheat, nominal; at \$10; cheat, nominal; at \$10; cheat, nominal; card, \$10; cheat, nominal; card, \$10; cheat, \$10; cheat

Poultry receipts continue to clean up at firm rices. Eggs are quoted steady, with fair recelpia. Butter is unchanged.

BuTTEn-rancy creamer, 25g27he per pound; dairy, 18g20e; store, 15g36e.

CHEESE-Ful cream, twins, 144e; Young America, 15g916e; factory prices, 1g14je; less, 170ULTG11-Chickens, mixed, 12g12he per pound; Spring, 14g13-ge; liens, 12-g13c; brotters, 32 per dozen; grane, 14g15e; ducks, 34g4.50 per dozen; gross, 45g4.50 per dozen; gross, 45g4.50.

EGGS-Oregon ranch, 24c; storage and Eastern, 27-g522. ipts. Butter is unchanged.

Grapes from The Dalles are plentiful and eing of good quality, find ready sale. Caliornia grapes move slow. Receipts yesterday luded one car of Yakima cants and a car nd a haif of Rogue River melons. Dalles selons are not in demand, and dealers are un-

sading on hawkers. Very few Ashiand peaches came in yesterday, one Front-street house getting the entire lot.

VEGITABLESS—Turnips, the per sack; carrots, 75c; beets, 30c per sack; carbolage, 1kc; attuce, head, 15c per dozen; parsley, per dozen, 25c; calculative, head, 15c per dozen; parsley, per dozen, soil per sack; calculative, head, 15c per dozen; parsley, per dozen, soil per sack; calculative, head, 15c per dozen; parsley, per dozen, soil per sack; calculative, head, 15c per dozen; parsley, per dozen, per dozen; per d

POTATORS—Oregun, 050-750 per sack; sweet totators, 25,872-c.
ONIONS Fellow Danvers, 800-960 per sack.
HUNET issuide per No. 1 frame.
DRIED FRUITS—Apples evaporated, 35-60
Diese per gound; sun-dried sacks or boxes, 44
DRIED FRUITS—Apples, evaporated, 35-60
Diese, period, 1 inlian, 484-5c. French, 35Spec. Hungan, 1 inlian, 484-5c. French, 35The, Sunyma, 20c. plums, pired, 44-95-9c.
DOMISTIC FRUITS—Apples, 36-891 per
Dox; peaches, 66-691; cantaloupes, 81-256-150 per dozen; peaches, 66-691; cantaloupes, 51-256-150 per dozen; peaches, 66-692; cantaloupes, 51-256-150 per dozen; peaches, 66-698 per cut, plums, 256-256 per crate; Casabas, 81-256-150 per dozen; peaches, 60-698 per cut, plums, 256-256 per crate; peacs, 2-265-120 per forest; propes.

Eligible per crate; grapes, Tokay, \$181.25 per crate; Muscat, 90c951; black, 90c951; Concords, 502500 per basket; crapherries, \$9 per barrel. IMOPICAL FRUITS-Lemons, \$2.7584.50 per box; oranges, Valencia, \$3.50; grapefruit, \$2.50 per box; danamas, \$183.25 per bunch; plincappies, \$3.50 per dozen.

Ments and Provisions.

VEAL-Small, SSSMe; large, 6%GTo per

MUTTON-Dressed, 565%c; lambs, dressed,

HOPS-1962 erop, 20@21c; 1908, 20@21c per

mixed, \$8.85@6.05; light, \$5.85@6.10; yorkers,

Mired, \$8.5090.00; inin, \$8690.05; pigs, \$5.7598.
Sheep-Receipts, 3000; market strong; muttons, \$2.0094; lambs, \$2.9095.50; range weth-

\$5.50055.00; mixed, \$5.6005.05; light, \$5.100 5.75; pigs, \$5005.00; bulk of sales, \$5.0005.70. Shtep-Receipts, 1800; market steady; fed muttons, \$5.2503.75; wethers, \$5003.60; ewas,

Mining Stocks.

SAN FRANCISCO, Sept. 15 .- The official clos-

ing quotations for mining stocks today were

Chollar 24 Savage 28
Con. Cal. & Va. 1.50 Seg. Belcher 19
Con. Imperial 4 Sierra Nevada 65
Crown Point 14 Silver Hill 61
Exchequer 13 Union Con 65
Gould & Curry 29 Utab Con 16
Hale & Norcross 55 Yellow Jacket 54

lamte, \$465.

common and stockers, \$2.25@5.50;

INDUSTRIALS SLUMP IN NEW YORK STOCK MARKET. Groceries, Nuts, Etc. Groceries, Nuts, Etc.

COFFEE—Mocha, 18628s; Java, fancy, 269
32c; Java, 2002, 2002, Java, ordinary, 1862
20c; Costa Rica, 720; Java, ordinary, 1862
20c; Costa Rica, 720; Java, ordinary, 1862
20c; Costa Rica, 2002, 186220c; Costa Rica, 2003, 18618s; Costa Rica, ordinary, 1862
20c; Costa Rica, 2003, 1862
20c; Costa Rica, ordinary, 1862
20c; Costa Rica, ordinary, 1862
20c
2011, 186; Lioc, 1812
21.

SALMON-Columbia River, 1-pound talla, \$1.00; Factor, 1-pound fata, \$1.80; 4-pound fata, \$1.00; Alaska pink, 1-pound talla, \$2.50; factor, 1.00
2011, 1862, 186

TOUCH LOWEST

Steady Liquidation Without Any News to Account for It-General List Holds Its Own.

NEW YORK, Sept. 18.-With a material dechease of operations, today's stock market con-tinued its irregular and downward course, the weakness, however, being confined almost exclusively to the industrial group, which suffered heavy recessions. Aside from the persistent reports of depressed trade conditions, pound; beer sugar, granulated, \$3.65 per 100 pounds.

BICE—Imperial Japan, No. 1, \$5.87\(\frac{1}{2}\), No. 2, \$5.50; Carolina bead, \$4.75; broken head, \$4.90.

NUTS—Peanuts, 6\(\frac{1}{2}\), per pound for raw, \$\frac{1}{2}\), \$\frac{1}{2}\), \$\frac{1}{2}\), for rosasted; coccanuts, \$5\(\frac{1}{2}\), \$\frac{1}{2}\), \$\frac{1}{2}\) no news was heard to account for steady liquidation of these issues, especially United States Steel common, which sold down to the lowest point yet recorded, 18, and was without support at its weakest point. The heaviness of this stock was reflected in the losses austained this stock was reflected in the losses austained by Tennessee Coal, Republic Steel, American Car & Foundry, Pressed Steel Car, Sloss-Sheffeld Steel and American Locomotive. Others in the same group ruled heavy throughout the day, and were vigorously pounded at the close. To this list should be added Crucible Steel preferred, which sold down over 20 points from the last recorded sale over a year ago. Outwardly there were no indications that the New York market was at all affected by the split in the British Cabinet. American securities were simply neglected.

The general list held well during the first hour on the continuance of buying of certain

MUTTON-Dressed, 75655c; lambs, dressed, 5c.

PORK.—Dressed, 75655c; lambs, dressed, 5c.

PORK.—Dressed, 75655c; lab per pound; 14518
pounds, 1651c per pound; 18520 pounds, none; lands, 1651c; lab, 18520 pounds, none; lands, 4550 pounds average, none; shoulders, 1055c; bolled hams, 22c; bolled pienic hams, boncless, 16c.

BACON.—Fancy breakfast, 20c; standard, breakfast, 18c; choice, 1655c; English breakfast bacon, 11614 pounds, 1550.

DRY SALT MEATS—Regular short clears, 11612c smoked; clear backs, 11c salt, 12c smoked; Union butts, 10618 pounds average, 10518 pounds average, 9c dry salt, 10c smoked. hour on the continuance of buying of certain railway shares, presumably for Western ac-count. There was also some disposition on the part of traders to cover their contracts because of a more hopeful view regarding the orop situation. Amaigamated Copper advanced on buying orders, which were said to come from Boston. The market continued irregular and became decidedly heavy in the last hour, and became decidedly heavy in the last hour, when Steel common touched its low point with resultant weakness to other issues, including the tractions and some railway shares. The closing was listless and weak.

Although Western demand for money has not been so very active in the last few days, indications point to a heavier drain on the last lead seed to the currency movement than

indications point to a neaver drain of the local cash in the currency movement than was anticipated, the known movement for the week showing a loss of more than \$4,500,000. Time money hardened slightly today on a further demand to meet year-end loans. There was another advance in foreign exchange, with an active demand for 60-day bills. Goess increases for the closing week of the Gross increases for the closing week of the

month were shown by a number of railroads, including Wabash, Canadian Pacific, Norfolk & Western, Missouri, Kansas & Texas and Denver & Rio Grando.

	pound. TALLOW-Prime, per pound, 465c; No. 2, and grease, 2563c. HIDES-Dry hides, No. 1, 16 pounds and up, 15g135c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry east, No. 1, under 5 pounds, 16c; dry saited, bulls and stags, one-third less than dry first, saited hides, steers, sound, 69	& Western, Missouri, Denver & Rio Grands. The bond market was and without any changes sales, par value, \$1,460,0 advanced 1/2 per cent on	quiet of imp	and ortan	irregu ice. 7 State	ular fotn
	pounds and ever, SuBe; 50 to 00 pounds, 785c; under 50 pounds and cows, Tc; stags and built; sound, 5855c; ktp, sound, 15 and 20 pounds, Tc; under 10 pounds, Sc; green (unsaited), te per pound less; culls, 1c per pound less; horse hides, saited, each, \$1,5082.00; dry, each, \$1,00 \$1,50; coits hides, each, 25,550c; goat skins,	STOCKS.	Sales.	(1gh		Shelpar .
	Communication, Language, Manager and Autor Day	Atchison	42,100	6634	65%	65
	25cg 31. WOOL—Valley, 17618c; Eastern Oregon, 12. 615c; mohair, 356374c.	do preferred	4,200	80% 80%	79%	80 755 755 86
	Oils.	Canadian Pacific Central of New Jersey. Chesapeake & Ohio	700	3214	2136	1243 157 31
	COAL OIL—Pearl or astral oil, cases, 22c per gallon; water white oil, iron barrels, 184c; wood barrels, 18c; eocene oil, cases, 24c; claine oil, cases, 27c; extra star, cases, 25c; headlight oil, 175 degrees, cases, 24c; iron bar-	Chicago & Alton	2,100 100 1.500	21%	63%	151 151
	GASOLINE-Stove gasoline, cases, 24%c; iron	Chicago & North-West. Chi, Term & Transfer: do preferred C., C., C. & St. Louis. Colorado Southern	200	016	9 18%	162
	barrels, 18c; 86 degrees gasoline, cases, 2854c; iron barrels, 22c. BENZINE-63 degrees, cases, 22c; fron bar- rels, 155c.	do 2d preferred	200	50%	15% 50% 20% 150 235	- 3.01
	LINSEED OIL-Pure raw, in barrels, 49c; genuine kettle boiled in barrels, 51c; pure raw oil, in cases, 54c; genuine kettle icd, in cases, 56c; lots of 250 gallons, ic ar gal-	Delaware & Hudson Del. Lack. & Western Denver & Rio Grande. do preferred	14 (122)	0.2016745.1	150 235 23% 7614	- 555
	105. TURPENTINE-In cases, 78c; wood barrels, 744c; iron barrels, 72c; 10-case lots, 77c. LEAD-Collier Atlantic white and red lead	do let preferred do 2d preferred Great Northern ntd	1,500 T00	50°55 50°55	66 49	655 40 100
	in lots of 500 pounds or more, 60; fess than 500 pounds, 6150.	Hocking Valley do preferred Illinois Central lowa Central	800	18254	132	791 1313 181
	LIVESTOCK MARKET.	do preferred				26
Ì	Receipts and Ruling Prices at Port- land Union Stockyards.	Kansas City Southern. do preferred Louisville & Nashville.	100 700 1,400	37	37 103%	37
	Receipts at the Portland Union stockyards	Manhattan L				
	yesterday were 40 cattle, 150 sheep and 50 hogs. There was no change in quotations. The following prices were quoted at the yards:	Minn. & St. Louis Missouri Pacific Mo., Kansas & Texas	7,800 600	35 91½ 19½	55 90% 19	00 18 39
	CATTLE-Best steers, \$3.75; medium, \$50 3.50; coss, \$2.5002.75. H.3GS-Heavey (175 pounds and up), \$6.25;	Nat. of Mexico pfd New York Central Norfolk & Western	2,700 820	121 61½	110% 61%	40 119 61
	medium full hogs, \$5.5066. SHEEP-Best wethers, \$2.75; mixed sheep, \$2.50.	do preferred Omario & Western Pennsylvania Pittz., C., C. & St. L. Reading	400 6,100	22 124¾	21% 128%	128 00
9 6	Sheep Shipped to Portland. ALHANY, Or., Sept. 18.—(Special.)—Albany	the lat mafarmad	1	50%	2000	47
1	stockbuyers today shipped one carload of mut- ton sheep to the Union stockyards in Portland.	do 2d preferred Bock Island Co do preferred St. L. & S. F. do lat preferred	- 5000	27 63%	25% 63	62 54 65
1	EASTERN LIVESTOCK.	do 1st preferred do 2d preferred St. Louis Southwest do preferred	100 100	48%	48% 13%	
	Prices Current at Chicago, Omaha and Kansas City.	St. Paul do preferred Southern Pacific	14,450	176	173	139
t	CHICAGO, Sept. 18.—Cattle—Recelpts, 4500; slow; good to prime steers, \$2.45@5.90; poor to medium, \$3.90@5; stockers and feeders, \$2.40	do preferred	1,700	21% 83 26%	(754 %)	1:21
	64.15; cows, \$1.50(64.50; heifers, \$264.75; canners, \$1.50(62.50; bulls, \$264.50; calves, \$3.50	Texas & Pacific Tol., St. L. & Western. do preferred Union Pacific	27,500	*****	****	18 27
	@7; Texas fed steers, \$3.25@4.40; Western steers, \$3.25@4.50. Hogs-Receipts today, 13,000; tomorrow, 10,-	do preferred	500 1,200	21%	20 31%	86 20 31
	ess; 10g15c higher; closed easy; mixed and butchers, \$5.05@6.25; good to choice heavy, \$5.00@6.15; rough heavy, \$5.30@5.80; light, \$5.70@6.25; bulk of males, \$5.75@6.	Wheel & Lake Erie Wisconsin Central do preferred Express Companies—	300 200		16%	38
n.	Sheep-Receipts, 15,000; sheep and lambs,	Adams		*****	*****	228 180
0	atendy to weak; good to choice wethers, \$3.400 4.25; fair to choice mixed, \$2.25@3.25; West- ern sheep, \$2.25@5; pative lambs, \$5.25@6.10;	Wells Fargo Miscellaneous—	2	:::::		210
1	Western lambs, \$4.25@5.25. KANSAS CITY, Sept. 18.—Cattle—Receipts,	Amal Copper Am. Car & Foundry do preferred	78,400 14,650 800 100	8142	1 25 4	## 26 79 10
0	Town, including 800 Texans; stendy to lower; native steers, \$4.2565.50; Texas and Indian steers, \$363.60; Texas cows, \$1.7562.50; native	Am. Linsecd Oil do preferred Am. Locomotive do preferred	3,200 1,200	17%	16%	322

tons, \$2.6064; lames, ...

SOUTH OMAHA, Sept. 18.—Cartle—Receipts, Pacific Mail People's Gas. People Total sales for the day, 333,000 shares. BONDS.

rnational Pump

Stocks at London. LONDON, Sept. 18 .- Consols for money, 88 13-16; consols for account, 88% Chi, Mil. & St. P.144 do 2d pfd. 36
De Beers 98 Southern Ry 200
D. & R. G. 244 do pfd 87%
do pfd 789, Southern Pacific 45
Erfe 29 do 1st pfd 68 do pfd 881,
do 2d pfd 31 U. S. Steel 199
Hilmois Central 13514 do pfd 11
Louis & Nash 100%, Wabash 21
Mo. Kan & Text 20
N. T. Central 134

Money, Exchange, etc. NEW TORK, Sept. 18.—Prime mercantile paper, 680% per cent.

Sterling exchange, strong, with actual business in bankers' bills at \$4.534094.8645 for demand, and at \$4.534594.8255 for 00-day bills; granulated, \$4.59. NEW YORK, Sept. 18 .- Prime mercantile

posted raies, \$4.83@4.87; commercial bills, \$4.83%. Bar eliver-57%c. Méxican dollars, 45c. PROSPECTS ARE BRIGHTER

Bonds-Government, firmer; railroad, irreg-Money on call, easy at 1½ per cent; time money, weak; 50 days, 5 per cent; 50 days,

LONDON, Sept. 18 .- Bar silver, 26 7-16d per Moderate Progress Being Made by Money, 36314 per cent. The rate of dis-count in the open market for short bills is 31463 15-16 per cent; the rate of discount in Business-Declining Prices for the open market for three months' bills is 3 15-16@4 per cent. Iron and Steel-Clearings.

NEW YORK, Sept. 18 .- R. G. Dun & Co.'s weekly review of trade tomorrow will say: Business has made moderate progress during the past week despite unusual opposition from the elements. When all other industries are to a considerable degree dependent upon agricultural conditions, reports of serious injury to crops by cold and wet weather are not calculated to estimulate confidence. Subsequent corrections indicated that the amount of dam-| Clearings | Balances | Security age had been exaggerated as usual, and pros-pects brightened.

The car shortage is beginning to be felt, es-

tember show an average gain or 10.50 per cent over last year.

In the iron and steel industry quotations have been declining for some months, and a large tennage of business is beld back in the expectation that still better terms may be offered. Uneasiness over the Sabor situation aggravates the difficulty, although the latest Accelements in the business trades are most this morning. Long wheat came out in large quantities early, and selling orders were in the market throughout the session, December starting at SIMESIME, finished at the bottom, Suige, with a net loss of IMESIME. There was some buying by St. Louis houses, but not sufficient to cause a rally. The weakness of Southwestern markets influenced considerable selling, and foreign advices were bearish. encouraging in this respect.

> FALL AND WINTER TRADE. eral Outlook.

NEW YORK, Sept. 18.-Bradstreet's tomorrow will say: Conditions still display irregularity, but conditions still display irregularity, but except where crop and weather developments have been distinctly unfavorable, the tendency is still to take a favorable view of the general outlook for Fall and Winter trade. Heavy rains and killing frests in the Northwest and in portions of the West, with drouth, followed by unusually cool weather and destructive wind and rain storms along the Atlantic Coast, have readed to retard expansion in Fall trade have tended to retard expansion in Fall trade

that a good average risk in prospect.
Wheat, including flour, exports for the week ending with September 17, aggregate 1,989,083 bushels, against 3,085,040 last week, 5,435,323 this week last year, 3,840,745 in 1901, and 3,535,857 in 1900.

The form failures in the United States for

Bank Clearings. NEW YORK, Sept. 18.—The following table, compiled by Bradstreet, shows the bank clear-ings at the principal cities for the week ended September 17, with the percentage of increase

3.8 Salt Lake City..... 14.3 Toledo Fort Worth 20.5 27.1 4.1 18.4

Grain at San Francisco. BAN FRANCISCO, Sept. 18.—Wheat, weaker; barley, steady; cats, firm.

14,100 6,700 478,300 280,000 1,600 3,400

at-Shipping, \$1.4291.45; milling, \$1.47% Barley-Feed, \$1.124@1.15; milling, \$1.174@ 1.23%. Oats—Red, \$1.20@1.32%; white, \$1.23%@1.32%; black, \$1.40@1.60. Call board sales; Wheat-Weaker; December, \$1.44%; cash,

Barley-Steady; December, \$1.44%. Corn-Large yellow, \$1.50@1.55.

European Grain Markets, LONDON, Sept. 18.—Wheat—Cargoes on passage, very inactive; English country markets, quiet. Indian shipments of wheat to United Kingdom, 104,090; to Continent, 23,000.

LIVERPOOL, Sept. 18.-Wheat, easy; wheat and flour in Paris, quiet and dull; French-country markets, quiet and steady; weather

450 74½ 74 74 100 20% 20% 26% 300 35% 33% 98% 2,700 36% 35% 38 100 77% 77% 77% Wheat at Tacoma. TACOMA, Wash., Sept. 18.-Wheat, 1c higher; bluestem, 83c; club, 79c.

> Dried Fruit at New York. NEW YORK, Sept. 18.—The market for evaporated apples is quiet, but shows an easier tendency as to new crop, with prime for October-November delivery quoted at from 542 Nestic; extra choice, Pasione; fancy, 10%s

Peaches are moving moderately and rule steady; choice are quoted at TAGTMc; extra choice, 7%@8%c.

Wool Markets. LONDON, Sept. 15.—The offerings at the wool auction sales today numbered 13,382 bales, including a large supply of scoureds in fine condition, which were in atrong demand for the Continent at higher prices. The offerings of merines were larger, and they sold steady, lower grades at firmer rates. Cross-breds were in strong request, and several par-cels were taken for America. Cape of Good Hope and Natal were in better demand. New Zealand and greasy were taken for France at higher rates. German buyers operated freely. ST. LOUIS, Sept. 18.-Wool-Nominal; terri-

Coffee and Sugar. NEW YORK, Sept. 18 .- The market for coffee futures closed steady, net 5 to 10 points higher, with sales of 24,000 bars, including October, \$4.3094.35; November, \$4.4094.45; December, \$4.6564.70; January, \$4.75; Feb-ruary, \$4.55; March, \$4.90; May, \$5.10; July,

tory and Western mediums, 17@18c; fine medium, 15@17c; fine, 15@16c.

FIRST REPORTS OF CROP DAMAGE WERE EXAGGERATED.

The car anortage is beginning to be test, especially in the Pittsburg district, where sufficient labor cannot be secured for handling freight. Manufacturing plants are well occupied, as a rule, even the textile mills reporting less idle machinery, and at Chicago there is notable pressure for implements and hardware. Lumber is in better demand as structural activity revives. Payments are seasonably nearms except where late crous delay sonably prompt, except where late crops delay settlements, and the outlook for Fall and Win-ter bisiness contains much that is encouragins. Railway earnings thus far reported for Sep-tember show an average gain of 10.36 per cent

Failures this week were 219 in the United States against 199 last year, and 19 in Canada, compared with 25 a year ago.

Pavorable View Taken of the Gen-

in wide sections of the country.

All sections, however, have not been affected alike. The Northwest returns relatively the poorest reports as to the current distribu-tive trade, while the Southwest and Pacific Coast and some sections of the South give excellent reports of business already booked or in prospect.

The outlook for average crops is still a good.

one. Nothing in the nature of actual shortages, as occurred in 1901, is indicated, and while trade opinion probably inclines to the view that the boom is over in several industries, none the less the belief is maintained that a good average Fall and Winter business

Business failures in the United States for

the week ending with September 17 number 170, against 165 last week, 182 in the like week of 1962, 158 in 1961, 183 in 1969, and 147 in 1899. In Canada failures for the week num-ber 19, against 12 last week, and 18 in this

and decrease, as compared with the correspond-ing week last year:

Nashville Spokane Wash Grand Rapids Sioux City Norfolk

Norfolk Springfield, Mass Dayton Portland, Me
Scranton
Topeka
Syracuse
Evansville
Wilmington, Del
Birmingham
Davenport
Fall River
Little Rock
Knoxville
Macon
Wilkeshavre 12.0 5.5 6.6 34.7 Wilkesbarre 10.5

New Belford
Kalamatoo
Pargo, N. D.
Canton, G.
Jacksonville, Fia
Greensburg, Pa
Rockford, III
Springfield, G.
Binghampton
Chester, Pa
Ricomington, III
Quincy, III
Story Falls, S. D. 38.6 11.7 13.8

Totals, U. S. \$1,821,080,000 Outside New York . . 889,023,000 .9 (CANADA. | CANADA. | September | CANADA | CANADA

Totals, Canada\$ 51,108,000 .6 ... OFF-GRADE BARTLETS.

Oregon Pears Offering on San Francisco Market. SAN FRANCISCO, Sept. 15 .- (Special.) --Wheat declined all around for futures and

spot, fallowing the Eastern markets. Holders who would not sell at higher prices are growing anxious. Better support was given the barley market. Most of the barley receipts are for export account. Onts were in larger supply and easier, except for black, which are scarce. Flour was quiet and steady. Bran was 50 cents lower. Hay was steadler under lighter arrivals.

Fruits were quieter, as usual, on Friday.

The steamer for Puget Bound took liberal quar in this market, as the bulk were transferred tricts. Grapes generally were easy. Some offgrade Bartlett pears from Oregon were offering at low rates, but strictly fancy commanded a premium. Fine four-tier apples were well custained. Most of the peaches in the market were ordinary grade, and eday. Extra brands were scarce and high. Quinces for shipping brought a small advance. Cool weather was against the meion trade. Mexican limes were

n less demand on account of high prices. Potatoes were steady under small receipts, but the shipping demand was lacking. Sweets were plentiful and easy. Onlone were quiet Tomatoes are arriving chiefly under contract to canners and prices were steady; green corn was weaker and other vegetables without much change.

Poultry was quieter, retailers being well stocked. Butter and eggs continue firm. Cheese was easy. Receipts, 15,000 pounds butter, 5000 pounds cheese, 18,000 dozen rggs. Wool was more active, as the labor troubles are partly settled

VEGETABLES-Cucumbers, 25@40c; garile, 2 \$3c; green peas, 283c; string beans, 283c; asparagus, 35875c; green okra, 30840c; egg ers, old, \$4.5005; do young, \$595.50; brollers, email, \$2.5093; do large, \$383.50; fryers, \$3.5094; hens, \$4.5095.50; ducks, old, \$495; do young, \$596.

BUTTER-Fancy creamery, 31c; do seconds,

EGGS-Fancy ranch, 87%; Eastern, 230

WOOL-Mountain, 10@12c; South plains and San Joaquin, Sgille. MILLSTUFFS-Bran, \$23@24; middlings, \$20628. CHEESE-New, 13c; Young America, 131/49

140; Eastern, 14@10c.
HAY-Wheat, \$10@15; wheat and oat, \$10@
13; barley, \$8@11; alfalfa, \$8.50@11.50; clover, \$5@10; stock, \$5@6; straw, per bale, 40@

60c.

FRUITS—Apples, choice, \$1.25; do common, 25c; bananas, 75c@1.75; Mexican limes, \$8@ 8.50; California lemons, choice, \$2.50; do common, \$1; pineapples, \$1.50@2.50.

FOTATOLS—River Burbanks, 00c@\$1; Sallnas Burbanks, \$1@1.50; sweets, \$1.40@1.50.

RECEIPTS—Flour, quarter sacks, 18.349; wheat, centals, 16.003; beans, sacks, 3152; corn, centals, 25c0; bran, centals, 25c0; bran, centals, 25c0; bran, centals, 25c0; bran, sacks, 25c6; bran, centals, 25c0; bran, sacks, 25c6; bran, centals, 2050; poratoes, sacks, 2056; bran, sacks, 133; middlings, sacks, 95; hay, tons, 575; wool, bales, 152; hides, 601.

Metal Markets.

NEW YORK, Sept. 18.—There was a decline of 2s 6d in the Lomion market for spot tin, leaving that position at \$120 12s 6d, while fu-tures remained unchanged at \$120 15s. Locally tin was quiet at 27.20@27.50c. Copper decilned 5s in London, spot closing at \$56 12s 6d, and futures at \$56 7s 6d. Locally copper was quiet and more or less nominal.
Lake is quoted at 13.75c; electrolytic at 13.624,
613.75, and casting at \$13.256 13.374.
Lead was firm and unchanged at \$4.56c in
new York, but declined is 3d in London to £11
2s 6d.

Spelter* remained quiet and unchanged at 6c in New York, advancing 2s 6d to £21 2s 6d. in London.

in London.

Iron closed at 50w 7d in Glasgow, and at 45s 3d in Middlesboro. Locally fron was quiet, No. 1 foundry, Northern, is quoted at \$17. No. 2 foundry, Northern, at \$16.50; No. 1 foundry, Southern, and No. 1 foundry, Southern soft, at \$15.50@16.

New York Cotton Market.

NEW YORK, Sept. 18.—The cotton market closed steady, net 3 to 4 points lower on all options except September and October, which were 7@11 points higher respectively. September, 11.42c; October, 9.96c; November, 8.78c; December, March, April and June, 9.85c; January, 9.81c; February, 9.82c; May and July, 9.84c. Spot closed steady; middling uplands, 11.75c; do Guif, 12c. Baies, 3236 bales.

Dairy Produce at Chicago. CHICAGO, Sept. 18,-On the produce ex-change today the butter market was firm; creameries, 159204c; dairies, 1349174c. Eggs firm, 189184c. Cheese firm, 1849114c.

Kid Curry Borrows a Horse. CHINOOK, Mont., Sept. 18.-That Kid Curry, the noted bandit and train robber, who escaped from Knoxville jail several months ago, is again in his old haunts in Northern Montana, where his gang held up the Great Northern Limited near Malta about two years ago, securing \$42,-000, is believed to be a fact. Hon. James T. Moran, one of the prom-

inent stockmen of this county, today noti-fied the authorities that Curry, whom he knows, called at his ranch at Granite at midnight last Tuesday night and com-Curry told Moran that he had just come from Havre and had dropped off a freight.



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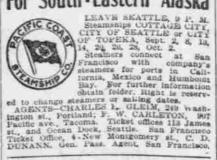
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UNION TYPEPOT Leave Arrive

9:20 A. M.	4:30 P. M.
Daily.	Daily.
6:00 P. M.	7:33 A. M.
Daily.	Daily.
6:00 P. M.	7:35 A. M.
Daily,	Daily,
S:15 P/M.	10:30 A. M
Daily.	Dally.
ER SCHI	DULE.
S:00 P. M. From Alaska Dock,	5:00 P. M.
S:00 P. M. Dully ex. Sanday; Saturday, 10 P. M.	Daily except Sunday.
7:00 A. M.	1 00 P. M.
Tuesday,	Monday,
Thursday	Wedn'day
Saturday	Frilay.
4:05 A. M.	About
Dully,	5:00 P. M.
except	daily, ex.
Saturday.	Friday.
	ER SCHY S:00 P. M. From Alnska Dock. S:00 P. M. Dully ex. Saturday, 10 P. M. T:00 A. M. Tuesday, Thursday, Thursday, Auturday 4:05 A. M. Dully, except

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Albany passenger *10:10 A M.
connects at Woodhurn with Mt. Angel and Silverton
local.
Corvailts passenger. \$5:50 P. M. *T:80 A. M. ||e:00 P. M. | Sheridan passenger. ||8:25 A. M.

*Daily. |Daily, except Sunday.
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