

The Oregonian.

Entered at the Postoffice at Portland, Oregon, as second-class matter. REVISED SUBSCRIPTION RATES. By Mail (postage prepaid in advance): Daily, with Sunday, per month, \$3.50; Daily, Sunday excepted, per month, \$3.00; Daily, with Sunday, per year, \$35.00; Daily, Sunday excepted, per year, \$30.00; The Weekly, per year, \$10.00; The Weekly, per year, \$10.00; The Weekly, per year, \$10.00.

entire exportable surplus of the Columbia basin this year will be about 29,000,000 bushels. The saving promised by the Astoria "cheap charter rates" would accordingly be 17 1/2 cents per bushel. Astoria exporters can charter more ships than are needed at less than 15 cents per bushel freight to Liverpool, it is apparent that the desire of shipowners to load at the "cheap charter" port will induce them to pay a bonus of 2 1/2 cents per bushel for the privilege.

A MOMENTOUS SPEECH.

Ex-Governor Geer discourses entertainingly in another column upon a variety of topics. His closing passage concerning the necessity of missionary work in Congress for the Lewis and Clark Fair is very suggestive, and reminds us forcibly of perhaps the most dramatic moment in his picturesque career, and a certain speech to great power and influence, which was, however—but let us not anticipate.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

HEALTHY COMMERCIAL SITUATION

Portland bank clearings for the week ending Saturday were nearly \$600,000 in excess of the corresponding week in the commercial history of the city. The infallibility of these figures as a trade barometer is so generally understood that the public has learned to watch them as a sure indication of the condition of the financial weather. No storms are indicated by the pleasing showing made, but without these record-breaking figures before us, the remarkable prosperity of the Pacific Northwest in general and the city of Portland in particular would have escaped the notice of even the casual observer.

WANTED—A REAL YACHT.

Modern yacht racing may be said to have evolved from the old-time contests between the British and American clipper ships. The tea clippers of both nations frequently met on the high seas and some very exhilarating races resulted. The British vessel was built long and narrow, and slit through the water with the greatest ease under light winds, but in a stiff breeze could not stand up under the enormous spread of canvas which was carried by the broader-beamed American clippers, which skimmed over the surface of the water, and could not be buried, no matter how hard the wind blew. Out of these contests grew a desire to improve the marine architecture. The American was desirous of imparting to his craft qualities that enabled the British vessel to slip through the water with the least breath of wind to help her. The Britisher also saw in his antagonist points of merit, and sought to improve the model of the British clipper so that she would carry a little more canvas, without burying herself when she ought to be racing along before the favoring gale.

BRITAIN'S LOANED MONEY.

According to Great Britain's official statistical abstract, the total amount of British money loaned to the other leading foreign countries in 1932 was \$2,622,538,000—a big row of figures whose full meaning is not easily grasped. They mean that the British people, numbering about 47,000,000, have loaned to other countries in lands beyond the sea to the extent of about \$67 per capita, for every man, woman and child in the three islands. One-fourth of this amount, \$643,134,500, is estimated to be in foreign countries. The interest paid yearly to the British people on their foreign and colonial investments is stated to be \$248,900,000. This fact explains why British imports so greatly exceed exports year after year and still the country increases its wealth. The foreign debtors make good the difference.

THE TAYLOR NAME.

The second reunion of the John Taylor family at Hadley brought out the information that the Taylor name runs back to Baron Tallefer, the Norman hero who lost his life at the battle of Hastings in 1066. Some people are not figuring that a four-leaved Shamrock couldn't do it.

MUST TURN OVER NEW LEAF.

Some people are not figuring that a four-leaved Shamrock couldn't do it.

Thomas Lipton publicly announced that if he succeeded in winning the cup he would make the Americans come after a real boat. It was the kind of a boat that Sir Thomas describes that for us the cup, and, at the risk of losing it, there is a feeling that it might not be unopportunist to widen the rules a little and race with real boats, instead of toys.

OH, SO DIFFERENT!

In the city an unusually large number of building contracts of goodly dimensions reflect an easy money market at a period when, if ever, there is a scarcity to be expected. The disturbing influences which precede a Presidential campaign have always, to a certain extent, affected business in the thickly populated sections east of the Mississippi, but they no longer cause trouble out here, where internal development and the creation of wealth from natural resources are making such a wonderful showing as is now presented on every hand.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

AS AN ENDORSEMENT, RATHER.

As an endorsement, rather. Pendleton's endorsement of the turn-down of Knowles as Register of the La Grande Land Office has caused some talk of running Knowles for Congress in that district as a rebuke to Hitchcock.

AT BOTH PINEES.

Citizens should do everything in their power to aid the work of installing creditable exhibits at the St. Louis and Portland Expositions. This state cannot afford to have an inferior display at either place.

FROM POVERTY TO AFFLUENCE.

Hillsboro Independent. John H. Gault, who so satisfactorily sat in the editor's chair during August, has gone to Portland and accepted employment with a firm of plumbers. John prefers gas and water pipes to types and presses.

EVERYTHING MUST BE REGULAR.

Spokane Laborer. Spokane is a labor carnival on hand. It also has a prize-baby contest as one of the adjuncts of the carnival, and serves particular notice that nonunion babies are barred from competing. What are nonunion babies?

FACTS WORTH BEARING IN MIND.

Portland is suffering from a dearth of hotels, and Seattle is growing sensitive over mention of crime plagues by women in fields formerly held exclusive to the operations of man. Forgeries, embezzlements, defalcations and robberies perpetrated by women signal the fact that the female sex must face a usurper in the gutter sex run riot.

PLEASE SEND MARKED COPIES.

The Guide told you the circus was a poor affair before it came. Positive proof to that effect was at hand. The paper told the truth, and it was a warning to the people against traveling fakes or home fakes. Whenever this paper makes a mistake, by being misinformed, it will humbly apologize for having done so.

NO SEXUAL MONOPOLY OF SIN.

The new woman appears to be running amuck in her long-sought environment of freedom. Hardly a day passes without a report of crime committed by a woman in fields formerly held exclusive to the operations of man. Forgeries, embezzlements, defalcations and robberies perpetrated by women signal the fact that the female sex must face a usurper in the gutter sex run riot.

HARD TO KICK AGAINST THE PRELKS.

Oregon's delegation in Congress is not doing the state any good in fighting Secretary of the Interior Hitchcock. Mr. Hitchcock may not be a saint; he may not be the right man for the place he holds; but he is in and probably will remain a member of the Cabinet until the close of the Administration, possibly longer. It is therefore not good policy for the Oregon delegation to make a personal fight on him. Oregon has favors to ask of the Interior Department, and it must face a usurper in the gutter sex run riot.

REAPING HIS REWARD.

The farce of indicting Seattle's city officials for corruption in office was ended yesterday by quashing the indictment against Chief of Police Sullivan. This was done on motion of Prosecuting Attorney Scott. It is the last of the indictments about which such a furor was created last March, when it was claimed, Seattle was going to "justice" in sharp contrast. From this distance it would appear, if exact justice is done, that this should also be the last of Prosecuting Attorney Scott. That official was the legal adviser of the grand jury that found the indictments, yet he advised the court that they will not stand. The people of Seattle should not stand for such coarse work. Mr. Scott, if he runs for office again, should be given a lesson in consistency at the ballot box.

ALL THE WEST HAS A DUTY.

The Lewis and Clark Exposition purports to be a grand affair. All the West should unite in making this a success. Possibly a more centrally located place for its site could not be found, as Portland is the terminus of three great transcontinental railway systems and also of many Oriental liners. The Southern Pacific covers all the country south of Oregon and all of Western Oregon; the Northern Pacific comes in from the north and includes the Oregon territory; the Oregon Railroad & Navigation Company, a part of the Union Pacific system, penetrates and is the main outlet of the great Inland Empire. All the states of the West should unite in making this a success. It is their duty to show the East that this is a grand and noble part of the Union, and that the Union ought to be proud of the fact that it is a part and parcel of the same.

PARTY MUST BE "RADICAL."

Nothing to do with "Old Cleveland" or His Principles.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

WHAT BAD CROP REPORTS COST.

New York Journal of Commerce. Now that this year's yield of wheat is more accurately known, a good many people are devoting an unusual amount of thought to the reports concerning this staple which were furnished by the Department of Agriculture not long ago. One very strong stimulus to the serious consideration of the question has been given by the sharp reaction in the price of wheat, which has moved up from 85 cents a bushel to 88 cents or more. In the face of bearish tactics on the Liverpool exchanges, speaking of the obvious consequences of this price movement in the light of the Government's earlier reports. The Portland Oregonian in a recent issue makes the following remarks:

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

NOTE AND COMMENT.

Health Culture asks "Is Music Conducive to Longevity?" Not in a flat. A woman as skipper and amateurs as crew would distinguish a cup-challenger even in her defeat.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

Health Culture asks "Is Music Conducive to Longevity?" Not in a flat. A woman as skipper and amateurs as crew would distinguish a cup-challenger even in her defeat.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or combination the farmers would not have received the premium they did. The producers are patting themselves on the back and praising their business sagacity.

OH, SO DIFFERENT!

In the eyes of the men who reap its rewards, the trust is always legitimate. The Waldo Hills farmers, for example, would not listen to a suggestion that there is anything morally or legally wrong with their little combine. They pooled their wheat and offered it to the highest bidder. The first bids received were all rejected as being too low, and at a later offering the pool was sold to a local miller, who paid 78 cents. This was about 7 cents above the value of the wheat for export purposes, and the miller was compelled to pay that premium because there is a local scarcity of wheat. It is admitted that without the pool or