

FAILURES IN JULY

Heaviest Bankruptcies for the Month in Ten Years.

CAUSES OF THE INCREASE

Commercial Enterprises Stand the Test in a Way That Augurs Well for the Future.

Reports to Dun's Review show liabilities of insolventcies during July 14,791,245. In same month last year the defaulted indebtedness was only \$6,032,561, and no other July of the past decade showed as severe losses.

Table with columns for Month, Liabilities, and Assets. Rows include January, February, March, April, May, June, July, August, September, October, November, December.

Liabilities of commercial failures in the United States for each month are compared below:

Table with columns for Month, Assets, and Liabilities. Rows include January through December.

Even after the strictly commercial losses are obtained by eliminating as far as possible the defaults due to speculation, it is seen that last month was unusually full of disaster.

LOOK FOR BETTER HOP PRICES.

Nineteen and Twenty Cents Offered at Harrisburg.

HARRISBURG, Pa., Aug. 13.—(Special.)—Charles Livestock, of the firm of T. A. Livestock & Co., Harrisburg, is in the city on contracts for hop picking in the hop country of the state.

As this firm has always been a bear on the market, these figures are taken by the growers here to mean higher prices for hops.

HOP CONTRACTS RECORDED.

Confirmation of 20-cent Offers From Salem Dealers.

SALM, Ore., Aug. 13.—(Special.)—Several hop dealers today confirmed the report that 20 cents a bushel is being offered for 1933 hops on contract.

Idaho Crop Report.

The Idaho weekly crop report says in part: Harvest of small grain being extended into eastern counties while threshing has come more general over the southwestern agricultural districts.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

UPRUSH IN STOCK PRICES

BUOYANT TONE OF THE NEW YORK MARKET.

Large and Substantial Buying Element on Hand-Reading Leads

With Unusual Advance.

NEW YORK, Aug. 13.—The recuperative forces in the stock market gathered momentum today with the result of a boomlet apparent in prices on a very animated buying movement.

The recovery was the result of a series of incidents rather than any one development. Natural reaction from the recent prostration of the market was an important factor.

The more sentimental affect of the rally, after the gloom and apprehension that have prevailed as long in Wall street, was considerable.

There was a large and substantial buying element in the market which was taking over stocks of all classes with freedom and confidence.

The buying movement showed some signs of exhaustion at the last and the market closed irregular and below the best.

It was pointed out in the report of the committee of the Senate finance committee regarding the scope of plans for the new Federal Reserve bank building.

The feature of the day was Reading, its seasonal rise of 5% gave rise to many rumors regarding the plan to build a new plant and guarantee of dividends.

A very favorable showing of July net earnings is expected for the road, as well as for other railroads.

The United States Steel stocks did not share fully in the general advance.

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Stocks at London.

AGENTS FOR THE NEW YORK MARKET.

Money, Exchange, Etc.

NEW YORK, Aug. 13.—Money on call, easy, at 10 1/2 per cent. Prime commercial paper, 7 1/2 per cent.

NEW YORK, Aug. 13.—The cotton market closed steady, net unchanged to 15 points lower. August, 12 1/2; September, 10 7/8; October, 9 3/4; November and December, 9 1/4; January, 9 1/4; February, 9 1/4; March, 9 1/4; April, 9 1/4; May, 9 1/4; June, 9 1/4; July, 9 1/4.

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Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS

WHEAT FUTURES HIGHER

CHICAGO'S ADVANCE HELPS SAN FRANCISCO.

Peaches in Good Shipping Demand—Merced Sweets Expected to Arrive Today.

NEW YORK, Aug. 13.—Coffee—Futures closed quiet, net unchanged to 5 points lower. Total sales included September at \$275,000; October, \$430,000; November, \$430,000; December, \$430,000; January, \$430,000; February, \$430,000; March, \$430,000; April, \$430,000; May, \$430,000; June, \$430,000; July, \$430,000.

NEW YORK, Aug. 13.—On the Produce Exchange today the butter market was firm; creameries, 14 1/2; dairies, 13 1/2; eggs, cream included, 12 1/2; cheese, steady, 10 1/2; 9 1/2.

WASHINGTON, Aug. 13.—Today's statement of the Treasury office, showing \$222,832,094 available cash balances, \$228,326,294 gold, and \$11,200,000 Treasury notes.

ST. LOUIS, Aug. 13.—Wool—Futures territory and Western mediums, 19 1/4; fine medium, 18 1/4; fine, 17 1/4.

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New York Cotton Market.

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Bank Clearings.

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TRAVELERS' GUIDE. OREGON SHORT LINE AND UNION PACIFIC. 3 TRAINS TO THE EAST DAILY.

Table of train schedules with columns for Union Depot, Leave, and Arrive. Rows include Portland-Louisville, Portland-San Francisco, etc.

OCEAN AND RIVER SCHEDULE. For San Francisco, Seattle, Tacoma, Portland, etc. Includes details on departure times and agents.

Dr. Talcott & Co. WE CURE MEN. Men suffering from any sexual disorder or weakness...

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Table of train schedules for Southern Pacific, including routes to Portland, Astoria, etc.

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