IS STILL UNSETTLED

Early Gains in Stocks Are Soon Dissipated.

CROP REPORTS MAIN FACTOR

Grain-Carrying Roads Led in the Weakness and Others Declined in Sympathy.

NEW YORK, July 28.—The stock market this morning showed the continuing effect of the clearing of the atmosphere which resulted from yesterday's and Friday's failures and the market became quite generally strong. But the brighter sentiment over the outlook did not hold its full force throughout the day. There was a rather pronounced reaction at the last which wiped out the most important part of the day's gains and took a few of the grain-carriers a point or more below last night. New York Central was the conspicuous leader in the advance, rising at one time 2½ over last night on buying reputed to be of the best character. The sentimental effect on the market of the buying of this stock and of Pennsylvania and the affiliated stocks, as well as of the coalers and the high-grade railroad stocks was considerable. Atchison suffered most acutely amongst the market leaders and its drop to 1⅝ below last night upset the late market and led the whole list downward.

The grain carriers were not standing at any time, and were presumably affected by reports of hot winds in the corn belt and by the Weather Bureau's weekly bulletin on corn and Spring wheat. Reports of crop damage were reinforced by the upward movement of prices in the grain markets and the development of profit-taking in those markets did not save stocks from the late reaction. The improved sentiment this morning was largely due to the understanding that the closing out of hypothecated securities for loans for both the failed firms and for others under pressure for payment of loans on collateral for which the market is not active, was to be suspended for the present to await a more favorable market. Late in the day there were indications of a resumption of selling out of collateral in some loans.

The buying through commission houses was reported to be better than for many weeks and was hopefully regarded. But this buying did not follow the market upwards. There was evidence of a purpose to drive in the bears in the calling in of stocks loaned for delivery on short contracts, and in the character of some of the rumors which were set afloat. There was a report of a private settlement between the Union Pacific interests of last week's failed firms, looking to taking over of large holdings of Southern Pacific and the resumption of business by the firm. This was denied when the Union Pacific directors assembled to declare the regular dividends. Toledo, St. Louis & Western was reported to have passed to Grand Trunk control. An offer of 50 to Evansville & Terre Haute was alleged to have been made by an anonymous bidder. Colorado Fuel was said to have acquired the Utah Iron Company, and its price shot up nearly a dozen points.

The other stories were effective in a varying degree in causing sharp bidding for stocks. The renewal of the steel billet pool seemed to be hopefully regarded amongst iron and steel company shareholders and stocks of that group were quite generally strong. The time money market was reported appreciably higher and some long-time loans were reported to have been made below 6 per cent. Sanguine hopes were expressed of a strong bank statement on next Saturday. But the obvious fact was that the demand from the shorts was growing satisfied and that the investment demand was not following the advance in prices. When traders attempted to take profits on the day's rise the market gave way and closed unsettled and irregular.

Bonds were strong and higher. Total sales, par value, $3,485,000.

United States bonds were unchanged on the last call.

STOCKS.	Sales.	High.	Low.	Closing.
Atchison	30,900	65	63½	63½
do preferred	500	90	89½	89½
Baltimore & Ohio	18,300	83¾	82⅝	83¼
do preferred	3,900	86⅝	85	85¼
Canadian Pacific	6,100	123½	122½	122½
Central of New Jersey	100	161	161	158
Chesapeake & Ohio	3,100	33½	32⅝	32⅝
Chicago & Alton	2,200	23	22½	22½
do preferred	200	66	66	66
Chicago Great West	4,800	15⅝	14⅝	15⅝
do B preferred	300	32	31	31
Chicago & Northwest	1,100	166⅝	164½	165
Ch. Term. & Transfer	300	11⅝	11	10⅝
do preferred	200	21	21	20
C., C., C. & St. Louis	800	74	72½	70
Colorado Southern	1,400	14	13½	13½
do 1st preferred	1,500	51½	50	51
do 2d preferred	1,300	22½	22	22
Delaware & Hudson	800	166	165	165½
Del., Lack. & Western				239
Denver & Rio Grande	100	23½	23½	22⅝
do preferred	200	79½	79½	79
Erie	33,700	30	29	29⅝
do 1st preferred	1,500	68⅝	67⅝	68
do 2d preferred	6,800	51½	47⅝	50¼
Great Northern pfd				176
Hocking Valley	800	75	72½	73
do preferred				82
Illinois Central	2,500	132⅝	131	132
Iowa Central	2,300	20	18½	18½
do preferred	2,200	35	34¼	34
Kansas City Southern	900	21½	21	21½
do preferred	700	39⅝	38½	39
Louisville & Nashville	3,800	105	103½	104⅝
Manhattan L	600	133½	132½	132
Metropolitan St. Ry	1,200	118⅝	116½	117
Minn. & St. Louis	500	69	69	62
Missouri Pacific	900	99	97⅝	98½
Mo., Kansas & Texas	1,100	20⅝	20	19⅝
do preferred	900	40½	40½	40½
National R. R. of Mex.	100	18½	18½	18
do preferred				37½
New York Central	200	122⅝	120	121⅝
Norfolk & Western	5,200	63⅝	62	62⅝
do preferred				85
Ontario & Western	5,700	23½	22⅝	23
Pennsylvania	3,000	124⅝	122½	123⅝
Pitts., C., & St. L	400	63	62	61
Reading	39,600	50¼	48⅝	49½
do 1st preferred	200	81½	81½	81½
do 2d preferred	200	68⅝	68⅝	67
Rock Island Co.	18,700	24⅝	23⅝	24½
do preferred	1,000	64½	63½	63
St. Louis & San Fran.	100	56	56	56
do 1st preferred				65
do 2d preferred	3,200	50⅝	49	49½
St. Louis Southwest	500	14½	13⅝	14
do preferred	900	32	31	30½
St. Paul	25,500	142⅝	141	142¼
do preferred	300	170⅝	170½	170½
Southern Pacific	44,900	43	41	42½
Southern Railway	10,200	21⅝	20⅝	20⅝
do preferred	800	85½	85	85½
Texas & Pacific	1,900	26⅝	26	26½
Tol., St. L. & Western	1,300	22½	18⅝	20⅝
do preferred	6,500	31	27½	29½
Union Pacific	27,100	76⅝	74⅝	75
do preferred	100	85½	85½	85
Wabash	800	22⅝	21⅝	21¼
do preferred	6,500	38½	37¼	37⅝
Wheel. & Lake Erie	100	15½	15½	15
Wisconsin Central	1,300	18	17	17⅝
do preferred	800	38½	37⅝	37⅝
Express companies—				
Adams				221
American				180
United States				98
Wells-Fargo				155
Miscellaneous—				
Amal. Copper	37,600	47⅝	46¼	41⅝
Am. Car & Foundry	300	33⅝	33	33⅝
do preferred	500	85	83½	85
American Linseed Oil	1,400	9	7	8½
do preferred	100	28	28	28
American Locomotive	1,500	19	18⅝	19
do preferred	900	84½	83	83½
Am. Smelt. & Refining	5,700	43	41	42⅝
do preferred	700	91	90	90
Am. Sugar Refining	5,400	117⅝	116	116
Anaconda Mining Co.	1,300	74	72	72
Brook. Rapid Transit	8,800	45⅝	44	34⅝
Colorado Fuel & Iron	200	54	43½	50
Col. & Hock. Coal	900	13⅝	13½	13
Consolidated Gas	800	185⅝	184½	183
General Electric	2,800	163½	156⅝	162
International Paper	2,700	11½	9	10½
do preferred				63
International Pump				35
do preferred				70
National Biscuit				30⅝
National Lead	700	14	13½	13½
North American	4,400	75	72½	72⅝
Pacific Mail	1,100	21	21	20
People's Gas	2,500	95⅝	94½	94⅝
Pressed Steel Car	500	44½	44	44
do preferred	100	83	83	83
Pullman Palace Car	100	202	202	203
Republic Steel	1,600	12⅝	11⅝	12⅝
do preferred	800	67	65½	66½
Rubber Goods	1,300	16	14	14½
do preferred	1,000	68	66	66⅝
Tenn. Coal & Iron	3,200	40⅝	39½	39½
United States Leather	1,300	7⅝	7⅝	7⅝
do preferred	1,000	80⅝	80	79⅝
United States Rubber	1,400	11½	10½	11
do preferred	1,400	39	37	38½
United States Steel	59,800	24⅝	23⅝	24
do preferred	18,900	73	71⅝	72⅝
Western Union	100	83½	83½	83½

Total sales for the day, 636,000 shares.

BONDS.

U. S. ref. 2s, reg. 106⅝ | Atchison adj. 4s ... 88
do coupon ..... 106⅝ | C. & N. W. con. 7s. 130½

U. S. 3s, reg.	107⅝	D. & R. G. 4s	97⅝
do coupon	108½	North. Pacific 3s	71⅝
U. S. new 4s, reg.	135½	do 4s	100
do coupon	135½	South. Pacific 4s	85¼
U. S. old 4s, reg.	111	Union Pacific 4s	100
do coupon	111	West Shore 4s	107
U. S. 5s, reg.	101⅝	Wis. Central 4s	87
do coupon	103		

CLEARED THE ATMOSPHERE.

Severe Liquidation Has Had a Good Effect, Checking Overspeculation.

NEW YORK, July 28.—While still averse to placing their opinions on record, the conservative banking interests of this city practically agree that the events of the past fortnight have done much to clear the atmosphere. A few express further apprehension as to the market's action, and there are intimations in other quarters of a money stringency when crop-moving time comes.

Jacob H. Schiff, of Kuhn, Loeb & Co., said today:

"So confident am I that all serious danger is at an end that I have arranged to leave town tonight for a month."

A. Barton Hepburn, former Controller of the Currency, and now vice-president of the Chase National Bank, said:

"The country has undergone an era of great and genuine prosperity. As is always the case, advantage is taken of such conditions to promote a great many securities at greatly inflated values.

"We have gone too far and too fast. Credit has been too much extended. A hardening process which subjected securities to a level that would determine their proper value was bound to come and is now in progress throughout the country. Under this pressure, railway shares—some of them—have depreciated to a point where, as an investment, they are attractive. Doubtless other securities will be subjected to pressure, receding in value until they reach the investor's point. Later commercial and industrial interests of the country will doubtless undergo a similar experience. Those who have made mistakes financially must suffer also.

"General business conditions, however, are in excellent shape, the crops are so munificent that it will be impossible to produce anything like a financial or commercial crisis, and people will have ample opportunity to put their houses in order.

"The stock market has fallen 50 points without serious panic or complication, and the business interests of the country will have equal opportunity to conform to the fall in prices or to the reduction in the volume of trade."

I. N. Seligman, of J. W. Seligman & Co., said:

"The severe liquidation has imparted a feeling of safety and security, not only among the careful banking interests, but with the prudent and sensible public. Conditions which brought about the liquidation resulted simply from over-speculation. Fully $10,000,000 to $20,000,000 of European capital has been sent here for investment within the past week. I can say that in case there should be any squeeze during the next two months, the Treasury Department will offer prompt relief to legitimate financial interests."

Money, Exchange, Etc.

LONDON, July 28.—Consols, 91 3-16; silver, 25⅝d.

SAN FRANCISCO, July 28.—Sterling on London, 60 days, $4.84½; do sight, $4.86⅝.

Silver bars—54⅞c.

Mexican dollars—42½c.

Drafts—Sight, 7½c; telegraphic, 10c.

Daily Treasury Statement.

WASHINGTON, July 28.—Today's statement of the Treasury shows:

Available cash balance	$226,667,389
Gold	99,484,685

Bank Clearings.

	Clearings.	Balances.
Portland	$420,344	$48,546
Tacoma	281,934	75,946
Seattle	768,085	222,453
Spokane	344,296	46,766

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

There is very little business in wheat, farmers showing unusually bullish views, which prevents business being done on an export basis. Old wheat is very scarce, and San Francisco millers are paying a high premium over export values. New Walla Walla is nominal at about 72 cents, and new bluestem about 76 cents. Old wheat will command a premium of about 6 cents per bushel. The barley market is very strong, in sympathy with San Francisco markets, and some fancy prices are reported paid up the country. Flour is firm, but no advances are noted.

WHEAT—Walla Walla, 77@78c; bluestem, 80@82c; Valley, 78@79c.

FLOUR—Valley, $4.50@3.80 per barrel; hard wheat straights, $3.50@3.75; hard wheat patents, $4.10@4.50; Dakota hard wheat, $4.10@5.00; graham, $3.35@3.75; whole wheat, $3.35@4; rye wheat, $4.

BARLEY—Feed, $19 per ton; brewing, $20; rolled, $21@21.50.

OATS—No. 1 white, $1.07½; gray, $1.05 per cental.

MILLSTUFFS—Bran, $23 per ton; middlings, $27; shorts, $23; chop, U. S. mills, $18; linseed dairy food, $18.

HAY—Timothy, old, $20 per ton; new, $14@15; clover, nominal; grain, $12; cheat, nominal.

CEREAL FOODS—Flaked oats, 90-pound sacks, $2.50 per barrel; rolled oats, 90-pound sacks, $4.90@6 per barrel; 36 two-pound packages, $3.50 per case; oatmeal, steel cut, 50-pound sacks, $7 per barrel; 10-pound sacks, $3.75 per bale; oatmeal, ground, 50-pound sacks; $6.50 per barrel; 10-pound sacks, $3.50 per bale; split peas, 50-pound sacks, per cwt., $5; 25-pound boxes, per box, $1.30; pearl barley, 50-pound sacks, per cwt., $4.50; 25-pound boxes, per box, $1.25; pastry flour, 10-pound sacks, per bale, $2.30.

Butter, Eggs, Poultry, Etc.

The hot weather is unfavorable for the egg market, and they move slow at quotations with a further decline not improbable. In poultry, Spring chickens continue in large supply, but there is a scarcity of old hens, which are in good demand at slightly higher prices. There is nothing new in butter.

BUTTER—Fancy creamery, 20@22½c per pound; dairy, nominal; store, 16@17c.

CHEESE—Full cream, twins, 15½c; Young America, 16c; factory prices, 1@1½c less.

POULTRY—Chickens, mixed, 11@11½c per pound; Spring, 16@17½c; hens, 12@12½c; broilers, $2@3 per dozen; turkeys, live, 10@12c per pound; dressed, 14@15c; ducks, $4@5 per dozen; geese, $5@6.50.

EGGS—Oregon ranch, 20@21c.

Vegetables, Fruit, Etc.

A few Oregon-grown Halo's early peaches were received yesterday, and sold fairly well at 60 and 65 cents per box. Home-grown Little Alexanders sold at 40 and 50 cents per box. California freestones were more plentiful yesterday at 75 cents per box.

VEGETABLES—Turnips, 65c per sack; carrots, 90c@$1; beets, $1@1.25 per sack; cabbage, 1½c; lettuce, head, 15c per dozen; parsley, per dozen, 25c; asparagus, Oregon, 40@50c per dozen; California, $2 per box; cucumbers, 15c per dozen; tomatoes, $1.50@1.75 per box; cauliflower, $1.10 per dozen; Summer squash, $1 per box; beans, 4@5c; green corn, 20@25c per dozen; green peas, 4c per pound; egg plant, 10c.

POTATOES—Old Burbanks, 70@75c per sack, growers' prices; new potatoes, Oregon, $1.25 per sack; California, 1½c per pound.

DRIED FRUIT—Apples, evaporated, 5½@6½c per pound; sun-dried, sacks or boxes, 4½@5½c; apricots, 8@10c; peaches, 5@6c; pears, 5@8½c; prunes, Italian, 4@4½c; French, 5@8½c; figs, California blacks, 5c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

DOMESTIC FRUIT—Cherries, 5@11c per pound; apricots, $1.25@1.35 per crate; new apples, $1.50@1.75 per box; peaches, Oregon, 40@65c; California Crawfords, 65@75c; cantaloupes, Coachella, $3.25 per crate; Fresno, $2@2.50; watermelons, $1.10@1.25 per cwt.; plums, 50c@$1 per crate; pears, $1.50 per box; prunes, 85@90c per crate; grapes, $1.50 per crate.

TROPICAL FRUITS—Lemons, $3.50@5 per box; oranges, sweets, $2.25@2.75; navels, $3.50; Valencias, $2.75@3.50; St. Michaels, $2.75@3.25; grape fruit, $2.50 per box; bananas, 5c per pound; pineapples, $2.50@4 per dozen.

ONIONS—New California reds, 90c per sack; silverskins, $1.25.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-crown, 7¼c; 2-crown, 6½c; unbleached seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

HONEY—15c per No. 1 frame.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, fancy, 29@32c; Java, good, 26@24c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $16.75; Arbuckle's, $11.12 list; Lion, $11.12.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.50; 1-pound flats, $1.60.

SUGAR—Sack basis, per 100 pounds; cube, $5.87½; powdered, $5.72½; dry granulated, $5.62½; extra C, $5.12½; golden C, $5.02½; less ¼c per pound for spot cash. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $5.52½ per 100 pounds.

RICE—Imperial Japan, No. 1, $5.87½; No. 2, $5.30; Carolina head, $7.75; broken head, $4.

NUTS—Peanuts, 6¾c per pound for raw, 8@8½c for roasted; cocoanuts, $5@6c per dozen; walnuts, 15½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 86c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

WHEAT SACKS—In lots of 100, 5½c.

Meats and Provisions.

BEEF—Gross steers, $3.75@4.25; dressed, 6½@7½c per pound.

VEAL—5c per pound.

MUTTON—Gross, $3; dressed, 5½@6c; lambs, gross, $3.50; dressed, 7c.

HOGS—Gross, $5.50@5.75; dressed, 7c.

HAMS—10@14 pounds, 16c per pound; 14@16 pounds, 15½c per pound; 18@20 pounds, none; California (picnic), 10½c; cottage hams, none; Union hams, 4@6 pounds average, none; shoulders, 10½c; boiled ham, 22c; boiled picnic hams, boneless, 16c.

BACON—Fancy breakfast, 20c; standard breakfast, 18c; choice, 16½c; English breakfast bacon, 11@14 pounds, 15½c.

DRY SALT MEATS—Regular short clears, 11½c, 12½c smoked; clear backs, 11½c salt, 12½c smoked; Oregon exports, 20@25 pounds average, 12½c dry salt, 13½c smoked; Union butts, 10@15 pounds average, 9½c dry salt, 10½c smoked.

LARD—Kettle rendered, tierces, 10½c; tubs, 10½c; 50s, 10½c; 20s, 10⅝c; 10s, 10⅝c; 5s, 11c. Standard pure—Tierces, 9½c; tubs, 10c; 50s, 10c; 20s, 10½c; 10s, 10⅝c; 5s, 10½c. Compound—Tierces, 8c; tubs, 8½c.

SAUSAGE—Portland, ham, 13c per pound; minced ham, 11c; Summer, choice dry, 17½c; bologna, long, 8c; weinerwurst, 9c; liver, 7c; pork, 10c; blood, 7c; headcheese, 7c; bologna, sausage, link, 7½c.

PICKLED GOODS—Portland pigs' feet, ⅛ barrels, $5; ¼ barrels, $2.85; 15-pound kits, $1.25. Tripe, ½ barrels, $5.50; ¼ barrels, $2.75; 15-pound kits, $1; pigs' tongues, ½ barrel, $8; ¼ barrel, $3; 15-pound kit, $1.25. Lambs' tongues, ½ barrel, $8.25; ¼ barrel, $4.75; 15-pound kit, $2.25.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 15@16c per pound.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@6½c; kip, sound, 15@20 pounds, 7c; under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c @$1.

WOOL—Valley, 17@18c; Eastern Oregon, 12 @15c; mohair, 30@37½c.

Oils.

COAL OIL—Pearl or astral oil, cases, 22c per gallon; water white oil, iron barrels, 15½c; wood barrels, 18c; eocene oil, cases, 24c; elaine oil, cases, 27c; extra star, cases, 25c; headlight oil, 175 degrees, cases, 24c; iron barrels, 17½c.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 28½c; iron barrels, 22c.

BENZINE—63 degrees, cases, 22c; iron barrels, 15½c.

LINSEED OIL—Pure raw, in barrels, 44c; genuine kettle boiled, in barrels, 46c; pure raw oil, in cases, 49c; genuine kettle boiled, in cases, 51c. Lots of 250 gallons, 1c less per gallon.

TURPENTINE—In cases, 73c; wood barrels, 69½c; iron barrels, 67c; 10-case lots, 72c.

LEAD—Collier Atlantic white and red lead in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, July 28.—Cattle—Receipts, 5000. Market, slow, weak, 10c lower. Good to prime steers, $5.10@5.25; poor to medium, $4@5; stockers and feeders, $2.50@4.35; cows, $1.50 @4.50; heifers, $2.50@4.75; canners, $1.50@2.75; bulls, $2.25@4.40; calves, $3@6.75; Texas-fed steers, $3.25@4.50.

Hogs—Receipts today, 14,000; tomorrow, 20,000; left over, 4000. Market, steady. Mixed butchers, $5.15@5.45; good to choice heavy, $5.35@5.50; rough heavy, $4.75@5.30; light, $5.30@5.75; bulk of sales, $5.25@5.45.

Sheep—Receipts, 14,000. Market for sheep and lambs opened steady, closed lower. Good to choice wethers, $3.75@4; fair to choice mixed, $3@3.50; Western sheep, $3@4; native lambs, $3.25@6.25; Western lambs, $5@6.25.

Metal Markets.

NEW YORK, July 28.—The London tin market was firmer and higher today, an advance of £1 2s 6d being reported on spot, which closed at £125 12s 6d, while futures advanced £1 5s to £122 10s. Locally, tin was also firmer and higher, closing at $28.40@28.50.

Copper in London was higher, spot advancing 12s 6d to £55 7s 6d, while futures were 17s 6d higher at £55 12s 6d. Locally, copper was more or less nominal. Lake and electrolytic are quoted at $13@13.25 and casting at $12.75.

Lead was unchanged in London at £11 6s 3d, and locally it was a little lower on the outside price at $4.30@4.40.

Spelter was unchanged in London at £20 1s 6d, and locally at $5.87½.

Iron closed at 52s 3d in Glasgow and at 46s 10½d in Middlesboro. Locally, iron was quiet and more or less nominal. No. 1 foundry Northern, $18.25@18.75; No. 2 do, $17.50@18; No. 1 foundry Southern and do soft, $17.50@18.

Boston Wool Market.

BOSTON, July 28.—There is very little change in the wool market here this week, and there is a fair amount of business doing. Quotations: Territory, Idaho, fine, 14@15c; medium fine, 16½@17½c; medium, 18@19c; Wyoming, fine, 14@15c; fine medium, 16½@17½c; medium, 18@18½c. Utah and Nevada fine, 15@16c; fine medium, 17@18c; medium, 19@20c. Dakota, fine, 15@16c; fine medium, 16½@17c; medium, 19@20c. Montana, choice, 18@19c; fine medium choice, 18@19c; average, 17@18c; staple, 18@19c; medium choice, 19@20c. Colorado, New Mexico, etc., 11@12c; fine medium, 14@15c; fine medium, 15@16c. New Mexico improved, 15@16c. Arizona, heavy, 13 @14c; average, 15@16c; choice, 17@18c. Georgia, 23½@24c.

Gold for Canada.

NEW YORK, July 28.—There was withdrawn from the sub-treasury $500,000 in gold coin for shipment to Canada today.

An important development in the New York money market situation today was the further reported paying of large installments of the Pennsylvania Railroad loan. It was reported that about $35,000,000 had been liquidated, but this lacked confirmation.

New York Coffee Market.

NEW YORK, July 28.—The market for coffee futures opened steady from unchanged prices to an advance of 5 points, and ruled moderately active and steady on buying, chiefly for the account of short interests. The close was steady at a partial advance of 5 points. Total sales were 16,250 bags, including August, $3.65; September, $3.75; October, $3.85; December, $4.70; March, $4.40; May, $4.55.

Cotton Market Steady.

NEW YOFK, July 28.—The cotton market opened steady at a decline of one point to an advance of six points. The final tone was steady, with the old crop from 30 to 40 points lower and the new from 6 to 10 points higher.

Mining Stocks.

NEW YORK, July 28.—Mining stocks today closed as follows:

Adams Con	$0.08	Little Chief	$0.06
Alice	18	Ontario	6.00
Breece	15	Ophir	1.45
Brunswick Con	5	Phoenix	5
Com. Tunnel	6	Potosi	21
Con. Cal. & Va.	1.35	Savage	15
Horn Silver	1.00	Sierra Nevada	30
Iron Silver	1.50	Small Hopes	20
Leadville Con	5	Standard	2.00

BOSTON, July 28.—Closing quotations:

Adventure	$ 5.25	Osceola	$51.00
Allouez	5.25	Parrot	18.00
Amalgamated	41.62	Quincy	85.00
Bingham	22.50	Santa Fe Copper	1.00
Cal. & Hecla	415.00	Tamarack	85.00
Centennial	15.00	Trimountain	82.00
Copper Range	42.50	Trinity	5.12
Daly West	38.50	United States	17.87
Dominion Coal	92.25	Utah	24.50
Franklin	7.50	Victoria	4.00
Isle Royale	8.00	Winona	7.50
Mohawk	35.00	Wolverine	60.00
Old Dominion	10.00		

Cotton Mills Will Close Down.

WHITINSVILLE, Mass., July 28.—A large part of the cotton manufacturing industry in this section will suspend operations on August 1 for one week. The outlook points to further curtailment in several mills after resumption of work on August 10. The unfavorable cotton market is said to be the reason for the decrease in production.

People Oppose Pardon for Convict.

NEW ORLEANS, July 28.—Considerable excitement prevails at Lake St. Charles over the receipt of the news that the Board of Pardons had decided to recommend the commutation of the death sentence of A. P. Batson, the alleged murderer of six members of the Earl family.

MORE RAIN IS NEEDED

SERIOUS INJURY BY DROUTH HAS THREATENED THE CORN CROP.

Rust Injuring Wheat in Some Sections—Poor Crop in North Dakota—Market Unsettled.

WASHINGTON, July 28.—The Weather Bureau's weekly crop bulletin is as follows:

The temperature during the week ending July 27 in the districts east of the Rocky Mountains has been favorable, but the need of rain is being generally felt in the central valleys. In California the week was abnormally cool, but otherwise favorable.

Over the northern portion of the corn belt the corn crop has made good progress, and elsewhere fair advancement is reported, but there is general need of rain in the central and southern portions of the principal corn states. While no serious injury has yet resulted from drouth, the crop is threatened in portions of Kansas, Oklahoma and Missouri.

Some Winter wheat remains to be harvested in the northern portion of the Middle Atlantic States and the Lake regions. While light yields are generally indicated, the crop has been secured and is being threshed under exceptionally favorable conditions.

The condition of Spring wheat continues unfavorable, especially over the northern portion of the Spring wheat region. An improvement, however, in the crop on Fall-plowed lands in Northern Minnesota is reported, but the late-sown is poor, and rust is prevalent in Southern Minnesota and South Dakota. In North Dakota the heads are filling fairly well, but a poor crop is indicated. The condition in Nebraska is less favorable.

Spring wheat is ripening rapidly in the Dakotas. In Montana and Washington it is filling well.

Oats harvest has progressed rapidly and favorably. In Illinois, Missouri and Kansas, yields are lighter than were expected, but in Iowa the results are more favorable. Rust is reported from South Dakota.

While there has been improvement in cotton, its advancement is apparently less decided than in the previous week, especially in the central portions, where rain is generally needed.

The apple outlook is somewhat promising in the Middle Atlantic states, Upper Ohio Valley, Illinois and continues favorable in Michigan, Iowa and Southern Kansas. In New England and New York the prospect is for less than an average yield. In Missouri apples have suffered from wind and hail.

OREGON CROP REPORT.

Weather Has Been Very Favorable for Filling and Ripening Grain.

The United States Department of Agriculture Climate and Crop Bulletin of the Weather Bureau, Oregon section, for the week ending Monday, July 27, is as follows:

The fore part of the week was warm and showery, while the latter part was clear and cool, especially at night. The showers were not heavy enough to be of benefit to corn and pastures, and in some of the coast counties they interfered with haying. The hay harvest is now well advanced, and in the southern sections many farmers have finished cutting their second crop of alfalfa. The hay crop, as a whole, will be less than last year, and it will fall slightly below the average for the last ten years. Pasture on the ranges is drying up, but it continues good in the mountains.

The weather has been very favorable for filling and ripening grain. The heads are of good size and the berry is plump, but the stalk is thin, and consequently the yields are falling below the average. The grain harvest has become general in the Columbia River Valley and in southern sections, and well started in the Willamette Valley. Oats promise better yields than either wheat or barley.

The cloudy weather during the fore part of the week caused lice to increase in the hop yards, and some spraying has been done. Hops continue thrifty, and no serious damage from vermin has yet occurred. The crop is not so far advanced as usual at this season of the year, and some fears are entertained that it will not mature before the Fall rains begin.

Potatoes and gardens are doing finely, but the nights have been too cool for corn to make rapid growth, and this crop now needs rain. Field onions are reported to be generally in good condition, although in a few places they are affected by blight.

A short crop of peaches is being marketed, and plums are beginning to ripen. Prunes and pears continue to make excellent progress, and these crops promise well. Apples are uneven, and an average crop is not expected. During the past week high winds in the Grand Ronde Valley have caused considerable green fruit to drop.

COAST DISTRICT.

Knappa, Clatsop County, W. H. Radcliffe—Weather damp, with fog and showers, unfavorable for curing hay; crop medium; oats are turning, good crop; potatoes, corn and vegetables doing well; good crop Bartlett pears; prunes light; apples very light; outside range getting short.

Seal Rock, Lincoln County, O. D. Clark—Week wet; haying advancing slowly; yields a little light, but of good quality; berries and some kinds of apples plentiful; other fruits scarce.

Florence, Lane County, Eugene McCormack—Rain during the week damaged hay somewhat; gardens looking excellent; early potatoes yielding well; cattle in fine shape.

Gardiner, Douglas County, O. B. Hinsdale—Weather cloudy and mornings too wet from fog to make good haying weather.

WILLAMETTE VALLEY.

Montavilla, Multnomah County, A. D. Sullivan—Fine weather during week; haying is in progress; potatoes doing well; plums will soon be ripe; blackberries and early apples are beginning to ripen.

Fishhawk, Columbia County, E. E. Hogberg—Weather cloudy and threatening and bad for haying; wheat ripening fast; oats beginning to turn color; fruit doing well; pastures very good.

Stafford, Clackamas County, J. L. Kruse—Week was very favorable for haying and maturing the grain crop; potatoes making rapid growth; buckwheat in fine condition; the cool weather during week was favorable for filling all small grain.

Carlton, Yamhill County, William Merchant—Week favorable; hay harvest progressing rapidly and will be finished next week, crop light; some grain is being cut for hay; wheat and rye harvest begun; Fall wheat cutting will be general next week; Fall and Spring wheat are both well headed, but thin and foul; oats and gardens looking well; pastures drying up; stock about holding its own; hops look well, but there are many missing hills; fruit is a fair crop.

Blooming, Washington County, C. Bailey—Good growing weather for all crops; corn and hops doing fairly well; potatoes and beets doing well; fruit beginning to ripen, and peaches and plums are ripening fast; harvest of wheat, oats and barley begun; some small lots have been threshed, with fair yields.

Rosedale, Marion County, C. O. Constable—Weather during past week favorable for harvesting; much hay and some grain was cut; fruit is doing well.

Albany, Linn County, H. C. Jordan—Haying well along and the crop is good, although the acreage is small; some fields of Winter wheat already in the shock; a fair yield is indicated; early Spring grain beginning to ripen; oats promise a good yield; gardens, corn, potatoes, etc., look well; prospects for apples and prunes are good.

Salem, R. P. D. No. 1, Polk County, P. F. Clark—Cloudy and cool; baling and storing hay progressing rapidly; no grain cut yet, except barley and some early oats, but much will be cut next week; wheat well filled, heads long in both Winter and Spring wheat; oats will yield an average crop; potatoes extra good; too much cool weather for corn; some lice on hops, but they are doing very little damage; much spraying being done.

Springfield, Lane County, J. C. Brattain—Early hay cut and mostly housed, crop short; light rain on 22d did no damage; some late oats remain to be cut for hay; binders have started on early Fall wheat; Spring oats are looking well; corn is growing nicely.

SOUTHERN OREGON.

Wilbur, Douglas County, W. B. Lamb—Weather cool, with fore part of week showery;