IS STILL UNSETTLED

Early Gains in Stocks Are Soon Dissipated.

CRIP REPORTS MAIN FACTOR

Grain-Farming Needs Look to the Western and Southern Be- 
aches of Their Parts.

NEW YORK, Jan. 18. (Special to the Portland Oregonian. 

The stock market opened today with a decline and then 
continued its downward course throughout the day. The 
loss in the thirty-two leading stocks was about $125,000, 
and the volume of business was light.

The leading issues showed gains. The American Tobacco 
Company was at 49 1/2, up 1/4; the International 
Telephone and Telegraph Company, at 100, up 3/4; the 
Standard Oil Company, at 19 1/4, up 3/4; the J. P. 
Morgan & Company, at 220, up 1/4; and the American 
Machine & Tool Company, at 45, up 1/2.

The leading declines were in the American Sugar 
Company, which dropped 1/4 to 14 1/4; the American 
Reliance Company, which fell 1/2 to 61 1/4; the 
American Zinc Company, which declined 1/4 to 27 1/4; 
the American Smelting & Refining Company, which fell 1/2 
to 27 1/4; and the American Tobacco Company, which 
dropped 1/4 to 49 1/2.

The market was quiet throughout the day.

PORTLAND, Jan. 18. (Special to the Portland Oregonian.

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MORE RAIN IS NEEDED

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FLOUR MARKET HIGHER

AUGUST 21

Flour market in Chicago, Cents. 

Wheat market in Chicago, Cents. 

Barrels, $1.50.

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