

The Oregonian.

Entered at the Postoffice at Portland, Oregon, as second-class matter. Revised subscription rates: Daily, per week, \$1.00; per month, \$2.50; per quarter, \$7.00; per year, \$25.00.

POSTAGE RATES: United States, Canada and Mexico, 10¢; foreign, 15¢.

How to Deal with Russia. One would suppose that the anxiety of Russia to stand on good terms with the United States had been sufficiently well attested to need no argument.

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For sale in Washington, D. C., by the Ebbett House new stand.

YESTERDAY'S WEATHER—Maximum temperature, 85; minimum temperature, 66; precipitation, 0.

TODAY'S WEATHER—Fair; probably cooler; westerly winds.

PORTLAND, SATURDAY, JULY 11.

TURNING OF THE TIDE. The wave of prosperity which has rolled over the United States through five unexampled years has reached its crest, and from now on will begin to recede.

The failure of the shipbuilding trust is not an isolated phenomenon. It belongs in a general realization of the investment world that the day of reckoning, of profit taking, of estimating losses, of writing off deteriorations, has superseded the day of enthusiastic promotion, purchase and underwriting.

The Interstate Commerce Commission's report for 1932 shows a total of 1,183,315 railroad employees and a total mileage of 290,154 miles.

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The main reason why mobs succeed in lynching prisoners in the hands of the officers of the law is because the Sheriffs do not shoot quickly and shoot to kill. The officers of the law, when attacked, make a feeble show of resistance.

mob defied the local militia, but when General Hancock sent some United States regulars to the scene the rioters were promptly dispersed.

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to society as a whole is concerned are mere ciphers. To these men the insignificant \$500 which was all the tangible collateral that was left to represent the life work of the dead explorer will seem the sum total of his efforts.

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The result was revolutionary. Where it used to take three bulls three days to make a trip, it now takes two bulls only one day with a load 50 per cent larger.

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PAYING TRIBUTE TO NEW YORK

Washington Post. Some of the newspapers that give special attention to financial and speculative news have prepared statements showing the disbursements on dividends and interest for some of the large corporations of the country will amount to \$146,653,000 to be paid out during the month of July.

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A SPLITTED KENTUCKY JUDGE

New York Sun. The Hon. James F. Hargis is County Judge of Breathitt County, now the most famous region of Kentucky. He is also head of the great Hargis clan, whose little feud with the Central class is much appreciated by dealers in firearms.

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NOTE AND COMMENT.

Any nasty remarks now about Oregon weather? Once more is the Northern Pacific building down the north bank of the Columbia—on paper.

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