QUALITY IS BETTER

But Average Wheat Crop Is Not Possible.

HAY IS READY TO BE CUT

Oats in Quantity and Quality Will Be Better Than Usual—Few Complaints of Vermin Affecting Hops.

U. S. DEPARTMENT OF AGRICULTURE, Climate and Crop Service, Portland, Or., June 30.—The past week has been showery, with nearly seasonable temperatures. There is a large amount of hay ready to cut, but its harvest has been delayed by wet weather, and consequently clover and vetch have lodged badly in the Coast counties and also in portions of the Willamette Valley. A few farmers have cut their clover hay, and it has been more or less damaged by the rains. With favorable weather haying will be general next week. Range stock is improving, and in the dairy districts the flow of milk is normal.

Fall wheat, barley and oats are about all headed out, and in the southern part of the state the straw is beginning to turn yellow, which indicates that the harvest of these crops will soon begin. Spring wheat has made an excellent growth and it is beginning to head in many places. Fall wheat seems to be filling well, and whereas, owing to previous unfavorable conditions, an average wheat crop is not possible, the quality promises to be better than usual. It now looks as if the oat crop, both in quantity and quality, would be above the average.

Minor crops, such as hops, potatoes, onions, sugar beets and garden truck, have made excellent advancement during the week, and but few complaints are made regarding damage to them by insect pests.

The strawberry season is drawing to a close with satisfactory yields. The outlook for prunes is excellent and pears promise well. Apples continue doing nicely, but the cherry crop is disappointing.

COAST DISTRICT.

Otis, Linn County, G. S. Parmele—Week warm, with cool sea breeze; garden truck and meadows have made very rapid growth, and the meadow grass has fallen down in every direction; small fruit abundant; strawberry picking half finished; prune trees loaded; cherries light.

Point Terrace, Lane County, S. J. Allison—Weather warm, with beneficial showers; all crops looking well and making good growth; some hay cut; crop good; fruit outlook favorable; stock in good condition.

Arago, Coos County, G. W. Webber—Weather changeable; crops doing well; early sown peas and oats are being cut for dairy cows; clover, other grasses and gardens doing nicely.

WILLAMETTE VALLEY.

Quincy, Columbia County, John Hendrickson—Rainy all week; grass splendid and cattle are doing nicely; cherries ripe and wild blackberries ripening.

Troutdale, Multnomah County, Fred H. Fruiht—Heavy rain Saturday very beneficial; crops look well and everything is growing finely.

Tigardville, Washington County, S. Wilson—Cool and showery; fine growing weather, but poor hay days; some hay spoiled; cherries are cracking very badly.

Sandy, Clackamas County, P. R. Meinig—Rain is doing damage to the clover hay, as considerable is falling; other crops looking well; potatoes extra good; prunes and apples dropping considerably, and a very light crop is expected.

Amity, Yamhill County, M. F. Corrigan—Week generally cool and showery; crops have improved wonderfully; Spring sown grain fine; Fall sown wheat and Winter oats all headed out; Spring oats and barley heading, also some early sown Spring wheat; considerable clover hay is cut and in various stages of curing; garden truck looking well; cherries damaged by rains.

Macleay, Marion County, T. B. Patton—Weather showery; grain and grass doing finely; too cold for corn; hops in the old yards light, in new yards, fine; potatoes doing well; strawberries about gone; cherries light; haying will begin next week; hay crop light.

Blachly, Lane County, L. W. S. Post—Week rather cool and cloudy, with some light showers; grain and potatoes doing well; corn, squashes and tomatoes grow slowly; strawberries and cherries slow in ripening, and the birds take a large share; prunes and apples doing well.

SOUTHERN OREGON.

Glendale, Douglas County, Mrs. Fannie Miller—Past week cool and showery; haying delayed and some cut hay has probably been spoiled; Spring seeded grain greatly benefited by rain; conditions favorable for a good yield of wheat, oats and barley; potatoes doing well; late apple trees are bending under their weight of fruit; plums of every variety are indicating a large crop; strawberry season about over.

Wilderville, Josephine County, J. M. Hoxie—No rain during week; grain haying begun; irrigated grain full crop; upland grain a half crop; grain very short; beef cattle look well; low ranges about dried up, but good feed in the mountains; first crop alfalfa harvested in fine condition.

COLUMBIA RIVER VALLEY.

Hood River, Wasco County, J. D. Hinrichs—Haying progressing nicely; crop large; strawberry crop good; some lost on account of hot weather two weeks ago and rain; range poor.

Wasco, Sherman County, W. C. Morehouse—Wheat steadily improving; Fall wheat outgrowing the weeds; Spring grain thickening up and will make a good crop; volunteer wheat beginning to turn and will be ready to harvest by the middle of July.

Douglas, Morrow County, H. W. Grable—First of week showery, beneficial to crops; latter part cool; wheat not extra good; fruit doing nicely.

Arlington, Gilliam County, R. H. Robinson—Weather cool and favorable; wheat "Lower Eight Mile" damaged by dry winds some time ago, but remainder of grain in the county will be good and a heavy crop.

Pendleton, Umatilla County, E. W. McComas—Weather favorable; hay harvest has commenced; yield of grain hay light; alfalfa an average crop; grain continues to fill well; generally conceded that crop will be two-thirds of an average crop.

Weston, Umatilla County, Maud M. Baker—Weather cloudy and sultry, with light rainfall; wheat in splendid condition; potato crop smaller than usual; other vegetables doing fairly well; large yield of Royal Ann cherries, and later varieties ripening rapidly; pear trees suffer from blight; yield will be small; apples, prunes and plums promise well; mountain strawberries coming in.

PLATEAU REGION.

Imbler, Union County, L. Billings—Week favorable; moisture in ground sufficient to insure good yields of Fall wheat; sugar beets doing nicely, and thinning completed; hay crop short, excepting alfalfa, which is good; potatoes doing well.

Rockcreek, Baker County, J. K. Fisher—Weather fine; grain doing well; irrigating nearly done; hay big crop, will soon be ready for cutting; Summer plowing all done.

Post, Crook County, J. B. Meyer—Weather warm and showery; crops growing nicely; some alfalfa cut; yield fair; potatoes and garden truck doing well; timothy and red top short.

EDWARD A. BEALS,
Section Director, Portland, Or.

General Crop Report.

WASHINGTON, June 30.—The Weather Bureau's weekly summary of crop conditions is as follows:

Throughout the central valleys, Lake region, Atlantic Coast district, and the northern portion of the Southern states, the week has been decidedly cool, and the Atlantic Coast and East Gulf districts have suffered from continuous rains. While too cool for rapid growth crops have made favorable advancement in the central valleys, where the general absence of heavy rains has been favorable for cultivation and harvesting. Warmth and sunshine are greatly needed in the Atlantic Coast and East Gulf districts. Drouth conditions in South Dakota have been largely relieved, but continue with damaging effect in North Dakota and Northern Minnesota.

Rain is greatly needed in the central portion of Washington, while work has been interrupted by rains in Oregon. Elsewhere on the Pacific Coast, conditions have been generally favorable.

Further improvement in the condition of corn is generally reported, and while the crop continues late, it is making growth over the western portion of the corn belt, the condition of the crop in Iowa now closely approximating the average. In the Middle Atlantic states, corn has made slow growth, is very backward and much in need of cultivation.

Except over local areas, the weather conditions have been very favorable for Winter wheat harvesting in the central valleys, but the work has been interrupted by rains in the Middle Atlantic states. A marked improvement in the conditions of Winter wheat is reported from New York and Michigan, and the crop is maturing rapidly in good condition in Nebraska.

In North Dakota there has been a decided deterioration in the condition of Spring wheat as a result of the drouth, which has also proved damaging in portions of South Dakota and Northern Minnesota. Generally, however, South Dakota and on the uplands in Southern Minnesota the crop is in thrifty condition, and it continues promising in Wisconsin, Iowa and Nebraska. A decided improvement is noted from Washington and Oregon, except in Central Washington, where drouth is causing injury.

Except in Northern Dakota and portions of South Dakota, Minnesota and the Upper Ohio Valley, the oat crop has made very favorable advancement. Harvesting is in progress as far north as Southern Missouri.

The condition of cotton is very generally improved throughout the belt, but continues late and is suffering for cultivation in the Eastern districts, where low night temperatures have checked growth. Rust has caused damage in North Carolina and Missouri, and in Texas boll weavel are spreading and are more injurious.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Wheat markets in the Northwest are dull and unchanged. Other cereals are as formerly quoted. Flour is firm at the ruling price.

WHEAT—Walla Walla, 75c; bluestem, 78c; Valley, 76@77c.

FLOUR—Valley, $3.80 per barrel; hard wheat straights, $3.50@3.65; hard wheat patents, $4.10@4.50; Dakota hard wheat, $4.10@5.20; graham, $3.35@3.75; whole wheat, $3.55@3.90.

BARLEY—Feed, $20 per ton; brewing, $21; rolled, $21.50@22.

OATS—No. 1 white, $1.10; gray, $1.05 per cental.

MILLSTUFFS—Bran, $23 per ton; middlings, $27; shorts, $23; chop, U. S. mills, $18.

HAY—Timothy, $20; clover, nominal; grain, $17@18 per ton; cheat, $15@16.

Butter, Eggs, Poultry, Etc.

There were heavy receipts of poultry yesterday, but the inquiry was fairly good. Egg receipts are light. Butter is unchanged, creamery grades being steady, store weak.

BUTTER—Fancy creamery, 20@22½c per pound; dairy, nominal; store, 16@17c.

POULTRY—Chickens, mixed, 10@11c per pound; Spring, 16@17½c; hens, 11@11½c; broilers, $2@3 per dozen; turkeys, live, 15@16c per pound; dressed, 16@18c; ducks, $4@5 per dozen; geese, $5@6.50.

CHEESE—Full cream, twins, 15½c; Young America, 16c; factory prices, 1@1½c less.

EGGS—Oregon ranch, 19@20c.

Vegetables, Fruit, Etc.

The feature of the fruit market was the arrival of the first watermelons of the season. Six crates came up by steamer. They offered at $6 per dozen, but the weather was against them. The first pears also arrived and sold at $1.50 per box. Tragedy plums are offering at $1.25. Peaches are scarce and firmer. Apricots are also scarce and quoted up to $1.25 per box. Vegetables are generally in good supply and steady. A car of new red onions arrived yesterday. New potatoes have advanced with the California market. Los Angeles tomatoes are also higher and in light supply. The Dalles beans are too plentiful.

VEGETABLES—Turnips, $1.25 per sack; carrots, California, $1.50; beets, $1.40 per sack; cabbage, 1½@1¾c; lettuce, head, 15c per dozen; parsley, per dozen, 25c; green artichokes, 35@40c per dozen; asparagus, Oregon, 40@60c per dozen; California, $1.50 per box; rhubarb, 1½@2c per pound; cucumbers, $1@1.25 per dozen; tomatoes, $2.25 per crate; cauliflower, $1.10 per dozen; Summer squash, $1 per box; beans, 6@7c; green corn, 35c per dozen.

POTATOES—Oregon Burbanks, 50@80c per sack, growers' prices; new potatoes, $1.75.

DRIED FRUIT—Apples, evaporated, 6½c per pound; sun dried, sacks or boxes, 6c; apricots, 8½c; peaches, 5@6c; pears, 8@8½c; prunes, Italian, 4½@6c; figs, California blacks, 6c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

DOMESTIC FRUIT—Strawberries, $1.50 per crate; gooseberries, 3@4c per pound; cherries, 8@9c per pound; apricots, $1.10@1.25 per crate; new apples, $1.50@1.75 per box; peaches, $1; cantaloupes, $6.50@7 per crate; watermelons, $6 per dozen; plums, $1.25 per crate; pears, $1.50 per box.

TROPICAL FRUITS—Lemons, $3@4.50 per box; oranges, sweets, $2.25@2.75; navels, $3.50; Valencias, $2.75@3.50; St. Michaels, $3.75@3.2n; grape fruit, $2.50 per box; bananas, 5c per pound; pineapples, $3.50@4 per dozen.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-crown, 7¼c; 2-crown, 6½c; unbleached seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pound, $1.85; 2-crown, $1.75.

HONEY—15c per No. 1 frame.

ONIONS—New California reds, 90c@$1 per sack; silverskins, 1¼c per pound.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 16@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $16.75; Arbuckle's, $11.13 list; Lion, $11.13.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.50; 1-pound flats, $1.60.

SUGAR—Sack basis, per 100 pounds; cube, $5.77½; powdered, $5.02½; dry granulated, $5.52½; extra C, $5.02½; golden C, $4.92½; less ¼c per pound for spot cash. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $5.42½ per 100 pounds.

BEANS—Small white, 4¼c; large white, 4c; pinks, 4c; bayou, 4½c; Lima, 5c per pound.

RICE—Imperial Japan, No. 1, $5.75; No. 2, $5.37½; Carolina head, $7.75; broken head, $4.

NUTS—Peanuts, 6¾c per pound for raw, 8@8½c for roasted; cocoanuts, $5@90c per dozen; walnuts, 13½@14½c per pound; pinenuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 80c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

WHEAT SACKS—In lots of 100, 6@6½c.

Meats and Provisions.

BEEF—Gross steers, $4.75@5; dressed, 7½@8½c per pound.

VEAL—6@8c per pound.

MUTTON—Gross, $3.50; dressed, 6@6½c.

HOGS—Gross, $5.75@5.85; dressed, 8½@7c.

HAMS—10@14 pounds, 14½c per pound; 14@16 pounds, 14½c per pound; 18@20 pounds, 14¼c; California (picnic), 11½c; cottage ham, 11¼c; Union hams, 4@6 pounds average, none; shoulders, 11c; boiled ham, 20c; boiled picnic hams, boneless, 16c.

BACON—Fancy breakfast, 20c; standard breakfast, 18c; choice, 15½c; English breakfast bacon, 11@14 pounds, 15c.

DRY SALT MEATS—Regular short clears, 12½c, 13½c smoked; clear backs, 11¾c salt, 12¾c smoked; Oregon exports, 20@25 pounds average, 12½c dry salt, 13½c smoked; Union butts, 10@18 pounds average, 9½c dry salt, 10½c smoked.

LARD—Kettle rendered, tierces, 11½c; tubs, 11¾c; 50s, 11¾c; 20s, 12c; 10s, 12¼c; 5s, 12¼c. Standard pure: Tierces, 10¾c; tubs, 11c; 50s, 11c; 20s, 11¼c; 10s, 11¾c; 5s, 11¾c. Compound lard: Tierces, 8c; tubs, 8¼c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 8c; wienerwurst, 8c; liver, 7c; pork, 10c; blood, 7c; headcheese, 7c; bologna sausage, link, 7½c.

PICKLED GOODS—Portland, pig's feet, ¼ barrels, $3; ¼ barrels, $2.85; 15-pound kits, $1.25. Tripe, ¼ barrels, $3.50; ¼ barrels, $2.75; 15-pound kit, $1; pigs' tongues, ¼ barrel, $6; ¼ barrel, $3; 15-pound kit, $1.25. Lambs' tongues, ½ barrel, $8.25; ¼ barrel, $4.75; 15-pound kit, $2.25.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 18c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 15½@15½c per pound; dry kip, No. 1, 8 to 15 pounds, 12c; dry calf, No. 1, under 8 pounds, 10c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

WOOL—Valley, 15@16½c; Eastern Oregon, 11@15c; mohair, 25@27½c.

Oils.

COAL OIL—Pearl or astral oil, cases, 12c per gallon; water white oil, iron barrels, 15½c; wood barrels, 18c; eocene oil, cases, 24c; eloine oil, cases, 27c; extra star, cases, 25c; headlight oil, 175 degrees, cases, 24c; iron barrels, 17½c.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 25½c; iron barrels, 22c.

BENZINE—65 degrees, cases, 22c; iron barrels, 15½c.

LINSEED—Boiled, cases, 56c; barrels, 51c; linseed, raw, cases, 54c; barrels, 49c; lots of 250 gallons, 1c less per gallon.

TURPENTINE—Cases, 70c; wood barrels, 66½c; iron barrels, 64c; 10-case lots, 69c.

LEAD—Collier Atlantic white and red lead in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

SLUMP IN WHEAT.

Prices Lower at Chicago on Bearish News and Lack of Support.

CHICAGO, June 30.—Wheat ruled active with a large amount of liquidation going on throughout the entire session. Opening prices were weak on decidedly bearish news reports from the Northwest, being to the effect that rains have fallen over a large section of the Spring wheat belt, thus dispelling all fears of a drouth. A special Kansas crop report estimated this year's yield at about 100,000,000 bushels, the largest on record, and under these influences September was down ⅝@¾c to ⅞@1c at the start at 77¼@77½c. The strength in corn helped the market for a time and with firm cables September advanced to 77⅞c, but as outside markets showed material losses and on an absence of support, prices again slumped off, September declining to 76½c and closing at 76¼@76⅝c, a net loss of 1⅞c.

Corn was surprisingly strong in the face of the weakness in wheat, the higher cables and the good cash demand being largely responsible for the better feeling. September closed ⅛c lower at 50⅝c, after selling between 50½ and 51⅝c. There was only a moderate trade in oats, but prices were firm the greater part of the day, due to a good commission house demand. The close was about steady, with September ⅛c lower at 34c.

Liquidation by local longs caused weakness in provisions and much of yesterday's advance was lost. Late buying by brokers caused a steadier tone, but prices showed little recovery. September pork closed 37½c lower at $15.62½; September lard was off 15c at $8.30, and ribs down 12½@15c at $8.65@8.67½.

The leading futures ranged as follows:

	Open.	Highest.	Low.	Close.
WHEAT.				
July (old)	$0.79½	$0.79⅝	$0.77⅝	$0.77⅞
July (new)	78⅝	79½	77½	77⅞
Sept (old)	77⅝	78½	76½	76⅞
Sept (new)	77⅝	77⅝	76	76⅝
CORN.				
June	....	....	....	50
July	50⅝	51	50	50½
Sept	50½	51⅝	50½	50⅝
December	49⅝	50¼	49⅝	49⅝
OATS.				
July	39½	40	38⅝	39½
Sept	33⅞	34½	33⅞	34
December	34⅛	34⅝	34	34¼
MESS PORK.				
July	15.42½	15.60	15.32½	15.32½
Sept	15.90	15.90	15.55	15.62½
LARD.				
July	8.22½	8.22½	8.10	8.10
Sept	8.45	8.45	8.27½	8.30
SHORT RIBS.				
July	8.72½	8.72½	8.55	8.57½
Sept	8.77½	8.77½	8.65	8.67½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, 77@79c; No. 3, 75@75½c; No. 2 red, 77⅝@79⅝c.

Rye—No. 2, 50c; No. 2 yellow, 50@51½c.

Oats—No. 2, 40c; No. 3 white, 38½@40c.

Rye—No. 2, 51c.

Barley—Good feeding, 43@45c; fair to choice malting, 47@52c.

Flaxseed—No. 1, 99c; No. 1 Northwestern $1.02.

Timothy seed—Prime, $3.75@3.80.

Mess pork—Per barrel, $15.25@15.37½.

Lard—Per cwt., $8.07½@8.10.

Short ribs—Sides, loose, $8.50@8.62½.

Dry salted shoulders—Boxed, $8@8.12½.

Short clear sides—Boxed, $8.87½@9.

Clover—Contract grade, $11.00@11.75.

	Receipts.	Shipments.
Flour, barrels	15,200	9,900
Wheat, bushels	37,600	55,400
Corn, bushels	605,800	217,000
Oats, bushels	324,800	179,400
Rye, bushels	8,600	.....
Barley, bushels	59,400	900

Grain and Produce at New York.

NEW YORK, June 30.—Flour—Receipts, 39,362 barrels; exports, 11,471 barrels. Market, quiet and easier.

Wheat—Receipts, 28,778 bushels; exports, 15,166 bushels. Spot, easier; No. 2 red, 83½c elevator and 84½c f. o. b afloat. Following further rains in the Northwest and a bearish weekly Government report in Winter wheat, wheat broke sharply. Active liquidation was a feature of the decline and the market closed 1⅝@1½c net lower. July closed 84¼c; September, 81c; December, 81 1-16c.

Hops—Dull.

Hides—Steady.

Wool—Firm.

Petroleum—Steady.

Butter—Receipts, 24,640 packages; market, steady. State dairy, 16½@20c; creamery, 16½@20½c.

Eggs—Receipts, 16,409 packages; market, firm. Western extras, 18½c; do seconds to firsts, 15@17c.

Grain at San Francisco.

SAN FRANCISCO, June 30.—Wheat—Stronger.

Barley—Steady.

Oats—Weaker.

Spot quotations:

Wheat—Shipping, $1.35@1.37½; milling, $1.40@1.47½.

Barley—Feed, 95c@$1; brewing, $1@1.15.

Oats—Red, $1.10@1.20; white, $1.15@1.25; black, $1.10@1.15.

Call-Board sales:

Wheat—Stronger; December, $1.34¼; cash, $1.40.

Barley—Steady; December, 91c.

Corn—Large yellow, $1.25@1.27½.

European Grain Markets.

LONDON, June 30.—Wheat cargoes on passage quiet and steady; cargoes Walla Walla, 30s 7½d; English country markets, steady.

LIVERPOOL, June 30.—Wheat, inactive; No. 1 standard California, 6s 9d; wheat in Paris, quiet. Flour in Paris, steady. French country markets, quiet and steady. Weather in England, fine and warm.

Dairy Produce at Chicago.

CHICAGO, June 30.—On the Produce Exchange today the butter market was steady; creameries, 16@20c; dairies, 15@18c. Eggs, cases included, 12½@14c. Cheese, steady, 10½@11½c.

NEW YORK COTTON MARKET.

Sensational Break in Futures—Close Is Steady.

NEW YORK, June 30.—A sensational break occurred in cotton this morning. July contracts broke 58 points and August 34. For a long time such a decline has been predicted and various stories were in circulation in explanation of the remarkable losses. One was to the effect that there were internal differences in the pool ranks and another that a certain element of the New Orleans contingent was "leaking cotton."

After the first rush of liquidation, however, there was a partial rally on renewed evidences of clique support, but the market remained very nervous. Bull support was continued all the forenoon and prices were almost uninterruptedly forced upward until at midday the near months showed a net decline of 5@10 points, while the new crop positions were unchanged to 5 points higher. Then came the weekly report of the Weather Bureau, which received a bullish interpretation and further gains of from 3 to 8 points were scored.

The new crop options ruled relatively active all the forenoon and the market generally was firm, under buying for both accounts in anticipation that the monthly report of the Government next Friday would indicate the most unfavorable July conditions on record. The closing was very steady, net 2 to 14 points higher on the new crop months, while July was 18 and August 5 points net lower. Closing prices: July, 12.80c; August, 12.79c; September, 11.72c; October, 11.35c; November, 10.01c; December, 9.95c; January, 9.91c; February, 9.86c.

Spot closed quiet, 25 points lower. Middling uplands, 13c; do Gulf, 13.25c. Sales, 356 bales.

Coffee and Sugar.

NEW YORK, June 30.—The market for coffee futures closed steady net unchanged to 5 points higher. Sales, 20,250 bags, including September, $3.90@3.95; December, $4.40; March, $4.60; May, $4.65@4.70. Spot Rio, quiet; No 7 invoice, 5½c; mild, quiet; Cordova, 7¼@11c.

Sugar—Raw, unsettled; fair refining, 3c; centrifugal 96 test, 3 9-16c; molasses sugar, 3 9-32c. Refined steady; crushed, $5.45; powdered, $4.95; granulated, $4.85.

Gregon Kidney Tea is prepared without alcohol, which is injurious in kidney and bladder diseases.

SHARP BOUND IN READING

EXPLAINED BY STATEMENT OF MAY EARNINGS.

All Loss Incident to the Great Coal Strike Wiped Out—Rise in Call Loan Rate.

NEW YORK, June 30.—There was almost as many shares of stock that changed hands during the first hour of the trading today as there were for the first two hours in the newly awakened activity of the previous day's market. This first hour of trading had every appearance of animation and well sustained strength, but the absorptive power of the market was pretty well exhausted by this spurt and the dull period of firmness which followed gave way in the last hour to a general reaction under professional profit taking. The slight fluctuations during the first hour, in view of the renewed activity, gave sufficient warning that profit taking was going on freely. This morning's purchasers, however, had less success when they attempted to take their profits in the last hour. The day's net changes show very small net gains left over for any of the speculative leaders and some of them went slightly below last night under the selling of the last hour.

Yesterday's heavy buying and sharp upward movement in Reading was sufficiently explained by the statement of net earnings for May, showing an increase for all the companies over the corresponding months of last year of $1,142,900. This wipes out all of the loss incident to the great coal strike and establishes an increase in the net earnings of all the companies for the 11 months of the fiscal year of $1,093,241. The showing gave color to the current rumors that dividends would be commenced on the second preferred stock. Combined with the continuing effect of the success of the Pennsylvania stock subscription, the coal-carrying roads were made very strong for a time.

The day's weather map, which showed rains in the Northwestern states, where the drouth conditions have threatened the Spring wheat crop, was a strengthening influence on stocks. With this indicated relief in the dry section, the Weather Bureau's weekly crop report was given a favorable interpretation.

Yesterday's disposition to ignore the rising rate for call loans was rather sharply admonished by a rise in the late dealings to 10 per cent in the call money rate. This development seemed to offset the supposition that the serenity of the money market in face of the Pennsylvania stock subscription offered assurance that the July 1 requirements would pass without disturbance. In the last half hour, after the profit-taking movement had spent its force, United States Steel preferred was marked up 2¼ over last night on comparatively light dealings. The nominal ground for this movement was that the fall in the stock below the subscription price offered to employes of the corporation was calculated to prejudice its relations with its employes. The market closed unsteady.

The cessation of the pressure of liquidation against the United States Steel second 5s seemed to be regarded as the favorable opportunity for marking up the preferred stock. The bond market generally was dull and firm. Total sales, par value, $3,430,000. United States bonds were all unchanged on the last call.

STOCKS.	Sales.	High'st.	Low'st.	Close.
Atchison	41,830	69½	68⅝	69
do preferred*	7,320	93	92½	92¼
Baltimore & Ohio	38,600	87⅝	86½	87
do preferred	.....	.....	.....	94½
Canadian Pacific	4,100	125½	124½	124½
Central of New Jersey	.....	.....	.....	167
Chesapeake & Ohio	3,700	40	39½	39⅞
Chicago & Alton	600	27	27	26⅞
do preferred	100	67⅞	67⅞	67½
Chicago G. W.	10,130	19½	18⅝	19
do 1st preferred	600	34⅞	34⅝	34⅝
Chicago & N. W.	1,625	173	172	170
Chi. Term. & Transfer.	400	14⅝	14½	14⅝
do preferred	600	24⅝	24½	24⅝
C., C., C. & St. Louis	300	85⅝	84½	85
Colorado Southern	700	34½	34¼	34
do 1st preferred	150	59½	59	59
do 2d preferred	730	29	28½	28½
Delaware & Hudson	1,400	175⅝	174	174
Del., Lack. & Western	543	251½	250	251⅝
Denver & Rio Grande	400	29⅝	29½	29⅝
do preferred	500	83	83	83
Erie	38,750	34⅝	33⅞	34
do 1st preferred	5,485	68⅞	68½	68½
do 2d preferred	2,650	58	57⅝	57½
Great Northern pfd	.....	.....	.....	170
Hocking Valley*	2,000	94⅝	93½	93⅝
do preferred	.....	.....	.....	92½
Illinois Central	1,012	135	134⅝	135½
Iowa Central	720	29	27½	29
do preferred	.....	.....	.....	47½
Kansas City Southern	700	25	25	25
do preferred	.....	.....	.....	44½
Louisville & Nashville	2,720	112⅝	111⅝	112
Manhattan L	2,335	137⅝	137	137½
Metropolitan St. Ry	1,300	123⅞	123½	123½
Minn. & St. Louis*	400	82½	80	82½
Missouri Pacific	39,000	106	105¼	106½
Mo., Kan. & Texas	1,800	22⅞	22½	22½
do preferred	1,300	51½	50½	[illegible]
National R. R. of Mex.	100	22	22	22
do preferred	200	42⅝	42½	41½
New York Central*	2,600	127½	126⅝	126
Norfolk & Western	6,451	67⅝	65⅝	66⅝
do preferred	100	92	92	90
Ontario & Western	15,725	26⅝	26¼	26½
Pennsylvania	67,200	126⅝	122⅝	125⅝
Pitts. C., C. & St. L.	400	74½	71½	74
Reading	46,150	52⅞	51⅝	52¼
do 1st preferred	100	83	83	83
do 2d preferred	340	70	69½	69
Rock Island Co	15,200	35¼	34⅝	34½
do preferred	100	72	72	72
St. Louis & San Fran.	400	71½	71½	71½
do 1st preferred	.....	.....	.....	73
do 2d preferred	3,400	63½	63	63
St. Louis S. W.	700	18	18	18
do preferred	700	40	39	39
St. Paul	21,700	153	151¼	151½
do preferred	.....	.....	.....	175
Southern Pacific	15,500	51⅝	50⅝	50⅞
Southern Railway	700	25½	24½	25
do preferred	300	89	88½	88
Texas & Pacific	3,920	30½	29⅝	30
Tol., St. L. & West.	100	26	26	25
do preferred	1,434	45	44	44½
Union Pacific	13,070	83	82⅝	82⅞
do preferred	400	88½	88½	88
Wabash	1,850	25½	24⅝	24⅝
do preferred	500	45½	44⅝	44⅝
Wheel. & Lake Erie	710	21⅝	21	21⅝
Wisconsin Central	600	21⅝	21	21
do preferred	900	43⅝	42½	41½
Express companies—				
Adams	.....	.....	.....	221
American	.....	.....	.....	188
United States	.....	.....	.....	119
Wells-Fargo	.....	.....	.....	190
Miscellaneous—				
Amal. Copper	16,700	56⅝	55	55⅝
Am. Car & Foundry	1,000	37½	35⅝	36½
do preferred	300	89½	89	89
American Linseed Oil	.....	.....	.....	11
do preferred	.....	.....	.....	33
American Locomotive	2,500	24	23½	23⅝
do preferred	2,400	91	90½	91
Am. Smelt. & Refining	2,200	46⅝	46	46½
do preferred	500	93⅝	92½	92⅞
Am. Sugar Refining	3,200	123½	122½	122⅝
Anaconda Mining Co.	900	36	35⅞	35½
Brook. Rapid Transit	4,825	57½	56⅝	57½
Colorado Fuel & Iron	1,700	65	64½	64½
Col. & Hock. Coal	100	17½	17½	17
Consolidated Gas	900	194½	193	194
General Electric	225	179½	179	179
International Paper	420	15⅝	15½	17⅝
do preferred	148	68⅝	68⅝	67½
International Pump	.....	.....	.....	38
do preferred	200	79½	78	78
National Biscuit	.....	.....	.....	39⅝
National Lead	700	17⅝	16⅝	17⅝
North American	1,100	86	84½	85½
Pacific Mail	700	28½	28	28
People's Gas	1,450	99⅝	98⅝	99
Pressed Steel Car	1,020	54	53½	53½
do preferred	.....	.....	.....	87
Pullman Palace Car	.....	.....	.....	206
Republic Steel	950	15	14⅝	14⅞
do preferred	820	75	74⅝	74⅝
Rubber Goods	.....	.....	.....	22½
do preferred	320	77½	76½	77
Tenn. Coal & Iron	1,200	53	52½	52½
United States Leather	1,610	9⅝	9½	9½
do preferred	710	86½	85½	85½
United States Rubber	.....	.....	.....	13
do preferred	100	50	50	49⅝
United States Steel	30,910	31⅝	31⅛	31½
do preferred	26,600	82½	80⅝	82
Western Union	2,700	85⅝	85⅝	85

*Ex-dividend.

Total sales for the day, 608,500 shares.

BONDS.

U. S. ref. 2s, reg	105⅝	Atchison adj. 4s	*89
do coupon	106½	C. & N. W. con. 7s	139½
U. S. 3s, reg	107⅝	D. & R. G. 4s	*99
do coupon	108	North Pacific 3s	71⅞
U. S. new 4s, reg	135¼	do 4s	102½
do coupon	136½	South. Pacific 4s