TRADE IS GROWING

Increased Activity In Local Jobbing Lines.

PRODUCE SEASONABLY LOWER

Wheat Reaches a Satisfactory Exporting Basis—Contradictory Reports From the Hopyards—Wool Pool Sales.

Cereals—Wheat, quiet, firm; oats, steady; barley, dull; flour, steady.
Hops—Conflicting reports from yards.
Wool—Increased activity in Eastern Oregon.
Country Produce—Butter, eggs and poultry, firm.
Green Produce—Berries, lower; oranges and bananas plentiful; potatoes and onions dull.
Groceries—No changes in staples.
Meats—Mutton and pork lower.
Provisions—Hams and lard lower.

Conditions in the jobbing markets in the past week have been satisfactory. An increasing volume of business has been done, which indicates that the critical period of the labor trouble is over. While the effect of the local strike was severely felt at its beginning, it is hardly apparent now in the aggregate volume of trade. It is evident that with the exception of the men now on strike, everybody in the community is at work. Price changes during the week have been few in number and were confined mainly to early produce, which shows natural declines. The wheat market is quiet, with a firm undertone, hops are slow, and wool shows increasing activity.

WHEAT—With the shipping season almost closed, a lack of foreign inquiry and little or no exportable grain remaining in first hands, it is only to be expected that a period of inactivity should settle down over the local wheat market. The few sales that came to light during the week were of such small proportions as hardly to be worth figuring upon. They were mainly wagon-load lots of wheat that farmers had left over after seeding operations. No new shipping business has been reported. There is no demand from either South Africa or Australia and none is looked for during the remainder of the cereal year. The markets of Europe, however, are again within reach of the Northwest, and profitable business can be done on the basis of quotations now ruling here. For club wheat, 72 cents is quoted, and bluestem is valued at about 76 cents. The mills are paying 74@75 cents for valley grades.

Discussing European market conditions and crop prospects, J. W. Rush, in the Northwestern Miller of May 13, said:

The weather conditions, so far as the European wheat crop is concerned, have been rather more favorable this week, but there can be no doubt that the prospects as a whole are for a much smaller yield than last year, when it will be remembered the European wheat crop was the largest on record, comparing as follows with the crops for the previous five years:

	Qrs.		Qrs.
1902	212,000,000	1899	193,000,000
1901	188,000,000	1898	201,000,000
1900	187,000,000	1897	152,000,000

It is, of course, much too early to hazard anything like a definite estimate of the present year's probable production, but present indications may be considered to point to a total of about 185,000,000 quarters.

The latest reports from each country may be summarized as follows: United Kingdom, backward but in fair condition; France, poor outlook. An unusually large area resown with Spring wheat which can hardly fail to give a very small yield. The Petit Journal of Paris already expresses the opinion that the crop can not reach 38,000,000 quarters, against 42,000,000 quarters last year and a normal home request of 43,500,000 quarters.

In Germany the outlook is much less favorable than expected. The official report up to April 15 gives the condition as 3.2, against 2.2 last year, and 2.6 in 1901. The symbol 2 represents a good condition, gradually growing worse up to 3, which indicates a poor crop, and 4 meaning a bad one. In addition it is stated that 13.9 per cent of the crop has been plowed up, this representing about 875,000 acres, while last year practically nothing was replowed. Last year's total crop was 17,800,000 quarters and that of 1901 only 11,460,000 quarters. This year's indicated yield is 15,000,000 quarters and the home requirements of Germany are about 23,000,000 quarters.

In Italy the crops have suffered somewhat from the recent severe weather, but as a whole are reported as promising fairly well. Spain and Portugal report rather serious injury to the crops by the severe drouth. In Austro-Hungary the outlook was fair, according to the latest official accounts, but by no means so favorable as last year.

Roumania has had very beneficial rains, but damage is reported here and there. A certain amount of wheat will be replowed to be resown with Spring corn.

Russia—The latest official report, dated about the middle of April, is as follows: "The central governments unfavorable and very irregular. The southern governments, with a few exceptions, fair to good; the western governments, important wheat and rye producers, are generally unfavorable."

Apart from this comparative unfavorable outlook for the growing crops, the Continental countries, France, Germany and Italy especially, are displaying an immediate need of wheat, which is very striking when we remember that last year's production was comparatively large. During the last six weeks the average shipments to Europe have been 1,085,000 quarters per week, of which only 345,000 quarters have been direct to the United Kingdom, 630,000 quarters being for Continental countries and 110,000 quarters a week for "orders." This latter item may probably be equally divided between the United Kingdom and the Continent, so that our total for the United Kingdom does not exceed 400,000 quarters a week, while our requirements of foreign wheat are about 500,000 quarters per week. This, with the small stocks on hand, constitutes the strength of the position and may, with any development of crop damage in France or Germany, lead to a decided upward movement.

FLOUR, FEED, ETC.—The flour market during the week has been steady and unchanged in price with a fair selling movement produced by a good local demand. The foreign situation remains without alteration. From China no new inquiry has developed, but there is some demand from the Japanese markets. In other quarters conditions are unchanged. A 17,000-barrel parcel goes out for the United Kingdom this week, and while no new business is in sight, the outlook is a little brighter than it has been in the past.

The feature of the milling business is the pronounced strength in the feed of all kinds, bran and shorts being in strong request at $23 and middlings at $26. Hay is firm at the old prices and oats are steady. The barley market is dull.

HOPS—Quietness has ruled in the hop market during the week. A number of growers were on hand offering at 20@21 cents, but dealers as a rule were not inclined to pay over 19 cents. There is much discussion as to crop conditions, and many of the reports are contradictory. The Stephenson Company, of this city, write to The Oregonian as follows:

"We have noticed in your columns the bad reports coming in from the different parts of the state regarding the 1903 hop crop, and will say that after examining our individual yard, we find it will not produce more than one-half of the poorest crop ever produced. We are constantly in touch with hopgrowers in nearly every part of the state and have seen but one grower who claims to have a first-class prospect for a crop. The growers who hold their hops will be surprised with the results when they take into consideration the amount of hops now on hand, also the prospect for but 60 per cent of last year's crop for Oregon, frost in New York and not very encouraging outlooks in other parts of the world."

WOOL—This market is showing increased activity, but most of the sales to date have been made to interior merchants and mills and have been of small lots. The first pool sales will be made next week. Already immense quantities of wool are arriving at Pendleton for the first of these sales, which are set for May 28 and 29. This wool will be stored until the sales day and then disposed of in the pool. There are two immense warehouses in Pendleton in which this wool will be stored. The Furnish warehouse and the Independent warehouse are used for this purpose. The Independent is leased by the Scouring mills, but there is plenty of room for all the wool that will be brought in this year. The wool this year is of finer quality than last, although somewhat lighter, insuring the sheepmen of at least 1 cent or 1½ cents more per pound than they received for the clip last year. J. E. Smith, who formerly had his sheep on the Barnhart ranch, sheared this Spring the same number that he did last year, and the clip was 20 sacks more. This is very encouraging to sheepmen, who have feared that the clip was going to be lighter.

J. H. Gwinn, secretary of the Woolgrowers' Association, says that the prospects this year are very bright for a fine clip and a good price. In his opinion the pools this year will bring more money than last. A few individual clips have already been sold, the largest one being that of William Slusher. The others are principally small holdings. The majority of the woolgrowers are waiting for the sales days when clips will be pooled.

COUNTRY PRODUCE—Firm prices prevail in all lines of farm produce. Eggs were quite weak at the beginning of business Monday, but an improved city demand following the influx of visitors has reduced the accumulation. Lighter receipts also strengthened the market, closing prices yesterday being nearly 1 cent better than the day before.

Butter is also firmer, with receipts on the whole hardly up to requirements. Some Front-street houses are better supplied than others and a quantity of creamery butter was put into cold storage early in the week, but since then the demand has increased and there has been more or less inquiry from California and Puget Sound. A quantity of store butter was shipped to San Francisco in the first part of the week.

Not enough poultry is coming in to supply the local demand. Receipts yesterday were the best of the week, but twice as many coops could have been sold.

FRUITS AND VEGETABLES—In the fruit market, strawberries are taking precedence over other varieties. California berries are arriving at the rate of two cars a day, and offerings are well taken up, the price ranging from 90c@$1.25 per crate, according to quality. Oregon berries are still in light supply, but heavy arrivals are promised next week. The quotation on the home stock ranges from 15 cents on Southern Oregon berries to 30 cents of the Hood River product. Other fruits are in sufficient supply, except cherries. Three cars of oranges were received yesterday.

The market is liberally supplied with green vegetables, both Oregon and California. Quotations are generally steady. There is only a small demand for potatoes, and none at all for onions.

GROCERIES, MEATS, ETC.—No change of importance was made in the grocery list during the week, except the advance of 1 cent per gallon in syrup. Manila rope went up ¼ cent.

Meats, live and dressed, were fairly active. Both sheep and hogs are lower under an increasing supply.

Hams and lard have declined ½ cent.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 72c; bluestem, 76c; Valley, 74@75c.
BARLEY—Feed, $20 per ton; brewing, $21; rolled, $22@22.50.
OATS—No. 1 white, $1.10; gray, $1.05 per cental.
FLOUR—Valley, $3.70 per barrel; hard wheat straights, $3.35@3.65; hard wheat patents, $3.95@4.30; Dakota hard wheat, $4.10@5.20; Graham, $3.15@3.55.
MILLSTUFFS—Bran, $23 per ton; middlings, $27; shorts, $23; chop U. S. mills, $18.
HAY—Timothy, $20@21; clover, nominal; grain, $15@19 per ton; cheat, $15@16.

Butter, Eggs, Poultry, Etc.

BUTTER — Fancy creamery, 20@22½c per pound; dairy, nominal; store, 16c.
POULTRY—Chickens, mixed, 12@12½c per pound; Spring, 16@17c; hens, 13@13½c; broilers, $2@3 per dozen; turkeys, live, 16@17c per pound; dressed, 20@22c; ducks, $7@7.50 per dozen; geese, $6@6.50.
CHEESE—Full cream twins, 16½c; Young America, 17½c; factory prices, 1@1½c less; California, 16c.
EGGS—Oregon ranch, 16½@17c.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, 80@90c per sack; carrots, California, $1.35; beets, $1.40 per sack; cabbage, 2¼@2½c; lettuce, head, 30c per dozen; hothouse, $1.50 per box; green onions, per dozen, 12½c; peas, per pound, 5c; parsley, per dozen, 25c; radishes, 15c per dozen; green artichokes, 35@40c per dozen; asparagus, 5c per pound; rhubarb, 2½@3c per pound; cucumbers, $1.75@2 per dozen; tomatoes, $4.50 per crate; cauliflower, 2c per pound.
DRIED FRUIT—Apples, evaporated, 7½c per pound; sun-dried, sacks or boxes, 5@6c; apricots, 8@10c; peaches, 7½@9c; pears, 7½@8½c; prunes, Italian, 4½@6c; figs, California blacks, 5c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.
DOMESTIC FRUIT—Strawberries, California, 90c@1.25 per crate; Oregon, 15@30c per pound; cherries, $1.25 per crate; apples, Ben Davis, 50c@$1.25; Genitan, $1@1.25; Spitzenbergs, Baldwins, Newtown pippins, $1.50@2.
TROPICAL FRUIT—Lemons, $3@3.50 per box; oranges, navels, $2.50@3 box; seedlings, $2 per box; tangerines, $1.15@2; grape fruit, $2.50 per box; bananas, 5c per pound; pineapples, $5@6 per dozen.
RAISINS—Loose Muscatel, 4-crown, 7¾c; 3-crown, 7¼c; 2-crown, 6¾c; unbleached, seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.
POTATOES—Best Burbanks, 50@60c per sack; ordinary, 35@45c, growers' prices; new potatoes, 2@2½c; Merced sweets, 3@3½c.
HONEY—15c per No. 1 frame.
ONIONS—Yellow Danvers, 40@50c per cental; Australian Browns, 50@60c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $10.75; Arbuckle's, $11.13 list; Lion, $11.13.
SALMON — Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.50; 1-pound flats, $1.60.
BEANS—Small white, 4c; large white, 3¾c; pinks, 3¼c; bayou, 4½c; Lima, 5¼c per pound.
SUGAR—Sack basis, per 100 pounds; cube, $5.77½; powdered, $5.52½; dry granulated, $5.32½; extra C, $5.02½; golden C, $4.92½; less ¼c per pound for spot cash. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $5.42½ per 100 pounds.
RICE—Imperial Japan, No. 1, $5.75; No. 2, $5.37½; Carolina head, $7.75; broken head, $4.
NUTS—Peanuts, 6¾c per pound for raw, 5@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 13½@14½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.
SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrels; linen sacks, 50s, 86c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.
WHEAT SACKS—In lots of 100, 6@6¼c.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 19@20c per pound.
HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steer, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.
TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.
WOOL—Valley, 15½@16c; Eastern Oregon, 8@14c; mohair, 35@37½c.

Meats and Provisions.

VEAL—7@7½c per pound.
MUTTON—Gross, $3.50; dressed, 7@8c.
HOGS—Gross, $6.50@6.75; dressed, 7½@8c.
HAMS—10@14 pounds, 14½c per pound; 14@16 pounds, 14¼c per pound; 18@20 pounds, 13¾c; California (picnics), 11½c; cottage hams, 11¼c; Union hams, 4@6 pounds average, none; shoulders, 11c; boiled ham, 20c; boiled picnic hams, boneless, 16c.
BACON — Fancy breakfast, 19c; standard breakfast, 17c; choice, 15½c; English breakfast bacon, 11@14 pounds, 15c.
DRY SALT MEATS—Regular short clears, 12½c, 13½c smoked; clear backs, 11¾c salt, 12¾c smoked; Oregon exports, 20@25 pounds average, 12½c dry salt, 13½c smoked; Union butts, 10@18 pounds average, 9½c dry salt, 10½c smoked.
LARD—Kettle rendered: Tierces, 12c; tubs, 12¼c; 50s, 12¼c; 20s, 12¼c; 10s, 12¾c; 5s, 12¾c; standard pure: Tierces, 12¾c; tubs, 12c; 50s, 12; 20s, 12¼c; 10s, 12¾c; 5s, 12½c. Compound lard, tierces, 8¼c; tubs, 9c.
SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 8c; wienerwurst, 9c; liver, 7c; pork, 10c; blood, 7c; head cheese, 7c; bologna sausage link, 7½c.
PICKLED GOODS—Portland, pigs' feet, ½-barrels, $5; ¼-barrels, $2.80; 15-pound kit, $1.25. Tripe, ½-barrels, $5.50; ¼-barrels, $2.75; 15-pound kit, $1; pigs' tongues ½-barrel, $6; ¼-barrel, $3; 15-pound kit, $1.25. Lambs' tongues, ½-barrel, $8.25; ¼-barrel, $4.75; 15-pound kit, $2.25.

Oils.

COAL OIL—Pearl or astral oil, cases 22½c per gallon, water white oil, iron barrels, 16c; wood barrels, 18½c; eocene oil, cases, 24½c; elaine oil, cases, 27½c; extra star, cases, 25½c; headlight oil, 175 degrees, cases, 24½c; iron barrels, 18c.
GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 28½c; iron barrels, 22c.
BENZINE—63 degrees, cases, 23c; iron barrels, 16½c.
LINSEED—Boiled, cases, 55c; barrels, 54c; linseed, raw, cases, 57c; barrels, 52c; lots of 250 gallons, 1c less per gallon.
TURPENTINE—Cases, 71c; wood barrels, 67½c; iron barrels, 65c; 10-case lots, 70c.
LEAD—Collier Atlantic white and red lead in lots of 50 pounds or more, 6c; less than 500 pounds, 6¼c.

REPORTS OF CROP DAMAGE.

Help the Upturn in Prices in Chicago Wheat Pit.

CHICAGO, May 20.—Opening prices in the wheat pit were steady on firm cables and small receipts, July being unchanged to ⅛c lower at 74@74⅛c. Commission houses had plenty of buying orders early in the day, and with offerings limited the market became stronger and July advanced to 74¾c, but the better prices brought out heavy liquidation by local longs and prices again declined, July receding to 74c. A good cash demand later in the day brought about a rally and continued reports of damage to the crop in the Southwest also helped in the upturn. The close was firm with July ⅛@¼c higher at 74⅜@74½c.

Trading in corn was dull, due more to a lack of offerings than any other influence, while the undertone was firm, due to a large extent to the strength in oats and to the small receipts.

Oats ruled steady throughout the entire session and trading was active and of large proportions. July closed with a gain of ⅝c at 34⅝c.

In spite of the lower prices for hogs at the yards and the increased receipts, provisions opened steady and with a fair scattered demand, prices showed a little change throughout the day. There was considerable selling by brokers supposed to be for local packers, but the offerings were well taken, the demand for lard and ribs being quite noticeable. The close was steady, with September pork 5c higher, lard a shade lower and ribs up a shade.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$0 80¼	$0 80⅝	$0 79⅝	$0 80⅛
July	74½	74⅞	74	74½
September	71¾	72⅛	71⅛	71½
CORN.				
May	44⅞	45½	44⅞	45¼
July	45	45⅜	44⅞	45
September	44⅝	44⅞	44⅝	44⅝
OATS.				
May	37	37⅞	36⅞	37½
July	34¼	34⅝	34	34½
September	31½	32	31⅜	31⅞
MESS PORK.				
May	19 00	19 00	19 00	19 00
July	17 60	17 70	17 57½	17 70
September	16 75	16 82½	16 70	16 82½
LARD.				
May	9 05	9 05	8 97½	9 00
July	9 05	9 07½	9 02½	9 05
September	9 07½	9 10	9 02½	9 07½
SHORT RIBS.				
May	9 35	9 42½	9 35	9 37½
July	9 50	9 50	9 45	9 47½
September	9 30	9 32½	9 27½	9 30

Cash quotations were as follows:
Flour—Dull and steady.
Wheat—No. 2 Spring, 80@81c; No. 3, 73@80c; No. 2 red, 79½@80¾c.
Corn—No. 2, 45c; No. 2 yellow, 47c.
Oats—No. 2, 31½@38c; No. 3 white, 35½@38c.
Rye—No. 2, 50@50½c.
Barley—Good feeding, 38@42c; fair to choice malting, 47@55c.
Flax seed—No. 1, $1.12; No. 1 Northwestern, $1.17.
Timothy seed—Prime, $3.75.
Mess pork—$17.50@17.62½ per barrel.
Lard—$8.95@9.00 per 100 lbs.
Short ribs—$9.30@9.40.
Shoulders—$8.25@8.37½.
Short clear sides—$9.50@9.62½.
Whisky—Basis of high wines, $1.30.
Clover—Contract grade, $11.50@11.75.

	Receipts.	Shipments.
Flour, barrels	32,100	13,300
Wheat, bushels	49,500	160,600
Corn, bushels	193,000	551,300
Oats, bushels	284,200	113,500
Rye, bushels	5,700	95,500
Barley, bushels	66,900	2,000

Grain and Produce at New York.

NEW YORK, May 20.—Flour—Receipts, 20,500 barrels; exports, 6900 barrels. Quiet but firm.

Wheat—Receipts, 45,800 bushels; exports, 121,200 bushels. Spot, firm. No. 2 red, 83½c elevator and 83c f. o. b. afloat; No. 1 Northern Duluth, 89¾c f. o. b. afloat. Options were generally firm all day and closed unchanged at 79½c; September closed, 76¼c; December 79¼c; September closed, 76 c; December closed, 77¾c.

Butter—Receipts, 9300 packages. Market, firm. State dairy, 17@21c; creamery, extra, 22c; creamery, common, 18@21½c.

Eggs—Receipts, 23,100 packages. Market, unsettled. State and Pennsylvania, 17@17½c; Western storage, 17c; do firsts, 16¾@17c.

Hops, hides and petroleum—Steady.
Wool—Firm.

Grain at San Francisco.

SAN FRANCISCO, May 20.—Wheat—Steady.
Barley—Weaker.
Oats—Quiet but steadier.
Spot quotations:
Wheat—Shipping, $1.32½@1.35; milling, $1.42½@1.52½; barley, feed, $1.08¾@1.11¼; brewing, $1.15@1.17½; oats, red, $1.12½@1.27½; white, $1.20@1.30; black, $1.07½@1.15.
Call board sales:
Wheat—Steady. December, $1.29¾; cash, $1.35.
Barley—Weaker. May, $1.07½; December, 90½c.
Corn—Large, yellow, $1.20@1.22½.

European Grain Markets.

LONDON, May 20.—Wheat cargoes, No. 1 standard California, 31s 6d. English country markets quiet.

LIVERPOOL, May 20.—Wheat—Firm. No. 1 standard California, 6s 9d. Wheat in Paris steady; flour in Paris firm. French country markets quiet. Weather in England fine.

Wool Markets.

LONDON, May 20.—The offerings at the wool auction sales today numbered 12,237 bales, most of which were crossbreds. Prices generally were firm. Low and faulty grades were steadier. Merinos were in small supply. Slipes sold at the highest prices of the series. Scoureds were taken freely for France, Germany and home buyers. Americans bought several parcels of light, greasy combing.

ST. LOUIS, May 20.—Wool—Firm; territory and Western mediums, 15@17½c; fine medium, 14@16c; fine, 14@15c.

Spur Into Fine Timber.

VANCOUVER, Wash., May 20.—(Special.)—John W. Alexander, a prominent millman, and who is in the employ of the Weyerhaeuser Timber Company, has been looking over the records with a view to securing a right of way for a spur to be built into the company's timber holdings from the end of the line of the Portland, Vancouver & Yakima Railway Company at Yacolt.

The new spur will be several miles long and will run into an excellent body of timber.

Are as small as homeopathic pellets, and as easy to take as sugar. Everybody likes them. Carter's Little Liver Pills. Try them.

Vigor and vitality are quickly given to the whole system by Hood's Sarsaparilla.

LIQUIDATION WAS HEAVY

FURIOUS SELLING ON THE NEW YORK STOCK MARKET.

Wide Inroads Made Upon Values—Bear Drive Upon Atchison Issues—The Heaviest Losses.

NEW YORK, May 20.—Liquidation became urgent and precipitate in the stock market today, and gathered force progressively up to the very close, which was furiously active and weak at about the lowest. No such scale of activity has been witnessed in the stock market since the trading following the Northern Securities decision. Wide inroads were made upon values. It was not clear, in fact, what was the cause of the market's weakness. The very meager demand developed yesterday when prices were decisively turned upward caused a very bad impression upon speculative sentiment. The decline has been so long sustained without notable pause at any time that conviction has gained force with the professional element that a very large short interest has accumulated in the market. It was believed also that prices had got down to a level that would prove attractive to a large waiting investment demand when once some assurance could be had that the decline had run its course. Yesterday's market was accepted as proof that the point had not been reached when these sustaining forces could be relied upon. Very despondent views were taken of the future of the market this morning in consequence of this.

The announcement of an engagement of $1,200,000 of gold for export and the news that E. H. Harriman had undergone a surgical operation met the market at the opening and initiated the declining tendency. The enormous liquidation which soon developed in Atchison was a marked influence upon sentiment and continued to dominate the market for the rest of the day, the influence spreading to an increasing degree up to the close. Rumors were circulated of a coming bond issue by the Atchison, but no official confirmation could be had on this subject. The opinion gained ground that a large speculative interest in the stock was in a vulnerable position and was being made a target for attack. It will be remembered that at various times the securing of a control of the Atchison by the Rock Island was discussed as an alternative proposition to the taking over of the St. Louis & San Francisco.

It is probable that this talk caused a considerable speculative accumulation in Atchison. There is a suspicion that there was an actual large accumulation looking toward control and that some of this stock may be coming upon the market. The extreme decline in the stock reached 3¾, which was equalled by St. Paul. Losses of 2 and 3 points were fairly general among active stocks and considerably exceeded that in cases where dormant stocks were forced to sale. A notable example of this was a 28-point drop in Michigan Central. This stock was subsequently bid up again 10 points before an offering was encountered and a sale made.

Bear tactics were perceptible in the precipitate decline at the last, notably in the circulation of rumors that $5,000,000 to $7,000,000 gold would go out Saturday to Europe. The only basis for this rumor was found to be the making of tentative arrangements for the shipment of $750,000 to South America next week. The situation in the exchange market, however, was a strong factor in the weakness of stocks. Exchange holds firm in face of the shipments, and there is knowledge of the early maturity of some large German loans in this market, which give ground for the expectation that considerable gold exports to Berlin may have to be made. A speculative upset in Boston precipitated some selling in this market today and shorts in the cotton market were said to be selling stocks to cover losses in cotton. Some stress was laid on the buying of stocks for London account, as indicating the growth of an investment demand from that source, but arbitrage brokers explain that much of this buying is due to a transfer of holdings from London to New York to secure the benefit of the present cheap money market here.

United States Steel 5s continued conspicuous in the bond market. Prices were weak in sympathy with stocks. Total sales, par value, $3,407,000. United States bonds were all unchanged on the last call.

Closing Stock Quotations.

STOCKS.	Sales.	High.	Low.	Close.
Atchison	85,000	77½	74¼	74⅝
do pfd	1,100	96⅛	95	95
Baltimore & Ohio	38,000	90⅝	87½	87⅝
do pfd				90
Canadian Pacific	14,300	131	128⅝	129
Canada Southern	300	69½	68½	68½
Chesapeake & Ohio	4,700	40⅝	39⅝	39⅝
Chicago & Alton	1,200	30½	28½	28½
do pfd				69
Chicago Gt. Western	2,000	21½	21	21¼
do A pfd				72½
do B pfd	600	35½	34⅝	34⅝
Chicago & N. W.	300	176⅝	175⅝	175⅝
Chi. Term. & Trans.	300	15	15	14⅝
do pfd	100	26¼	25	25⅝
C., C. C. & St. L.	100	88	88	87½
Colorado Southern	800	21⅝	20½	20⅞
do 1st pfd	400	63	62½	62½
do 2d pfd	900	31	30½	30⅝
Dell & Hudson	200	173	170	170⅝
Del., Lack & West	600	251½	250	250
Denver & Rio Grande	800	34	32⅝	32⅝
do pfd	300	85¼	85	85
Erie	21,100	34	33⅝	32⅝
do 1st pfd	2,400	67¼	65	65⅝
do 2d pfd	5,600	55⅝	53	53
Great Northern pfd				185
Hocking Valley	100	96	96	96
Illinois Central	12,000	137¼	135⅝	135¼
Iowa Central	3,000	31½	30½	30⅝
do pfd	200	55	53	53
Lake Erie & Western				35
do pfd	100	105	105	100
Louisville & Nashville	4,900	115	113¼	113¼
Manhattan L	6,700	138⅝	137⅝	137⅝
Metropolitan St. Ry.	500	129⅝	129	129
Mexican Central	4,100	27	26½	26½
Mexican National	2,900	23	21⅝	21⅝
Minn. & St. Louis	300	90	87	90
Missouri Pacific	32,400	109¼	107¼	107⅝
M., K. & T.	1,100	24⅝	24	24¼
do pfd	2,400	55	53	53
New Jersey Central				168
New York Central	10,000	126	124⅜	124⅜
Norfolk & Western	1,800	69⅝	68⅝	68⅝
do pfd				88½
Ontario & Western	2,200	27⅝	27	27½
Pennsylvania	6,700	127½	126¼	126¼
Reading	30,700	51⅝	48⅝	48⅝
do 1st pfd	400	82½	82½	82¼
do 2d pfd	700	68	67⅝	68
St. Louis & San Fran.	800	75	73¼	73
do 1st pfd				75
do 2d pfd	600	67	66½	66¼
St. Louis Southwestern	600	21⅛	21	20⅝
do pfd	400	49	48	48
St. Paul	98,600	156⅝	153⅝	153⅝
do pfd				175
Southern Pacific	28,500	52	49½	50½
Southern Railway	12,400	28⅝	27½	27⅝
do pfd	100	91¼	91¼	90¼
Texas & Pacific	300	32½	31	30½
Toledo, St. L. & W.	200	23	23	22½
do pfd	200	41	41	41
Union Pacific	38,600	87⅝	86	86⅝
do pfd	900	90½	89½	89¼
Wabash	300	25⅝	25½	25½
do pfd	4,500	47	45⅝	45¼
Wheeling & Lake Erie	100	22	22	22
do pfd	200	32⅝	32	31
Wisconsin Central	1,200	22½	22	22
do pfd	1,100	45	43½	43½
Express companies—				
Adams				221
American	100	203	203	200
United States				118
Wells-Fargo				200
Miscellaneous—				
Amalgamated Copper	29,900	64⅝	61½	61⅝
Amer. Car & Foundry	20,700	38	37⅝	37⅝
do pfd				89½
American Linseed Oil	200	14	14	14
do pfd				38
Amer. Smelt. & Ref.	3,100	48⅝	48	48
do pfd	1,000	94½	94	94½
Anaconda Mining Co.	1,500	100⅝	99	98
Brooklyn Rapid Tran.	9,000	63½	62⅝	62½
Col. Fuel & Iron	700	67¼	65	67
Consolidated Gas	300	204	201½	201½
Cont. Tobacco pfd	700	111½	110½	110
General Electric	800	184½	182	182
Hocking Coal	900	17½	17½	17¼
International Paper	500	16½	15⅝	16
do pfd				70
International Power	100	40	40	39
Laclede Gas				97
National Biscuit				41⅝
National Lead	500	19½	19	19
North American	300	93	92	91
Pacific Coast				50
Pacific Mail	1,800	29⅝	27⅝	27⅝
People's Gas	300	100¼	99½	99⅝
Pressed Steel Car	1,400	58	57	57
do pfd				89½
Pullman Palace Car	300	213	212	209
Republic Steel	2,900	17¼	16⅝	16⅝
do pfd	300	76⅝	75⅝	75½
Sugar	5,900	124	122½	122½
Tenn. Coal & Iron	4,100	59	58¼	58⅝
Union Bag & Paper Co	200	9½	9½	9
United States Leather	2,700	13¼	12½	12⅝
do pfd	900	95½	94½	94
United States Rubber	300	15	14⅝	15
do pfd	100	50	50	50
United States Steel	24,900	33⅝	32¼	32⅝
do pfd	1,000	83½	82	82¼
Western Union	800	84¼	83⅝	83½

Total sales for the day, 819,400 shares.

BONDS.

U. S. ref. 2s reg.	105⅝	Atchison adj. 4s	91
do coupon	105⅝	C. & N. W. cn. 7s	131⅝
do 3s reg.	107¼	D. & R. G. 4s	99
do coupon	107¼	North. Pac. 3s	72¼
do new 4s reg.	135¼	do 4s	101⅝
do coupon	135½	South. Pac. 4s	90
do old 4s reg.	110¾	Union Pac. 4s	102¾
do coupon	110¾	West Shore 4s	110
do 5s reg.	102¾	Wis. Central 4s	91¼
do coupon	102¾		

LONDON, May 20.—Consols for money, 91¾; consols for account, 91¾.

Anaconda	5	Norfolk & W.	71
Atchison	79⅝	do pfd	91
do pfd	98⅝	Ont. & W.	28½
B. & O.	[illegible]	Pennsylvania	65
Canadian Pac.	134¼	Reading	26
Ches. & Ohio	42⅝	do 1st pfd	42½
C. G. W.	21⅝	do 2d pfd	34⅝
C., M. & St. P.	160	South. Railway	29
D. & R. G.	35	do pfd	93½
do pfd	86⅝	South. Pac.	52⅝
Erie	34⅝	Union Pac.	90
do 1st pfd	68⅝	do pfd	93
do 2d pfd	55½	U. S. Steel	34⅝
Ill. Central	140⅝	do pfd	85
L. & N.	117½	Wabash	27¼
Mo., Kan. & T.	25⅝	do pfd	48
N. Y. Central	129⅝		

Money, Exchange, Etc.

NEW YORK, May 20.—Prime mercantile paper—4¾@5¼.

Sterling exchange—Strong, with actual business in bankers' bills at $4.8815 for demand, and at $4.8515 for 60 days. Posted rates, $4.85½ and $4.88½@4.89. Commercial bills—$4.84⅝@4.84¾.

Bar silver—54⅝c.
Mexican dollars—43c.
Bonds—Governments, steady; railroads, weak.
Money on call steady at 2@2¾ per cent; closing, 2@2½ per cent; time money, steady; 60 and 90 days, 3¾@4 per cent; six months, 4½ per cent.

LONDON, May 20.—Bar silver—Quiet, 25 3-16d per ounce.
Money—2¼@3 per cent.
The rate of discount in the open market for short bills is 3½ per cent.
The rate of discount in the open market for three months bills is 3½ per cent.

SAN FRANCISCO, May 20.—Silver bars, 54⅝c per ounce.
Mexican dollars, 45c.
Drafts—Sight, 7½c; telegraph, 10c.
Sterling on London—60 days, $4.85½; sight, $4.88⅝.

Gold for Export.

NEW YORK, May 20.—Lazard Freres engaged $250,000 gold today for shipment to Europe tomorrow. Later $50,000 more was engaged for shipment by the same firm. Two provisional engagements of gold coin for shipment to South America on Monday are announced. Muller, Shall & Co. may ship $500,000 and Baring, Magoun & Co., $250,000.

Bank Clearings.

	Clearings.	Balances.
Portland	$407,004	$75,115
Seattle	615,725	150,474
Tacoma	434,694	43,191
Spokane	374,354	61,565

Daily Treasury Statement.

WASHINGTON, May 20.—Today's statement of the Treasury shows:

Available cash	$220,878,827
Gold	104,578,889

WHEAT AND BARLEY EASY.

Flour Prices Expected to Improve at San Francisco.

SAN FRANCISCO, Cal., May 20.—(Special.)—Wheat was easier on realizing sales, but weather conditions favor better prices. Barley was lower under further arrivals from the North for delivery on May contracts. Oats were fairly steady. The sharp cut in Oriental steamship freights is expected to help flour. Bran was in quick demand and $1 higher. Hay was easy.

The butchers' annual picnic drew away many market people and caused dullness in fruits and vegetables. Strawberries, gooseberries and cherries were in heavy supply and lower. Arizona apricots arrived in better condition and sold higher. No near-by California apricots yet received. Apples were dull and nominal. Nine carloads of oranges in good condition were auctioned, prices having a wide range, due to difference in sizes. Fancy lemons held higher. Limes were steady. Arrivals of bananas were larger, but mostly too green for local use. The failure of the Porter Brothers Company is causing an unsettled feeling in the dried fruit trade.

Potatoes are very weak for general offerings. Those by the Columbia are not yet discharged, as she went to another dock to unload grain. Onions are still depressed. Most kinds of green vegetables are easier.

Domestic poultry is in larger supply, but steady for good stock. The butter market is easier. Cheese is weak. Eggs are steady. Receipts, 96,000 pounds butter, 56,000 pounds cheese, 58,000 dozen eggs.

Wool is firmer and unchanged. Sonoma, Mendocino and Humboldt wools are yet to be marketed, which will clean up the California Spring clip.

VEGETABLES—Cucumbers, 50c@$1; garlic, 5@6c; green peas, $1.15@1.25; string beans, 4@6c; asparagus, $1@1.75; tomatoes, $2@3; onions, 25@65c.

FRUITS—Apples, choice, $1.75; do common, 50c; bananas, $1.15@3.50; Mexican limes, $4@4.50; California lemons, choice, $2.50; do common, 75c; oranges, 50c@$2.50; pineapples, $2@3.

POULTRY—Old roosters, $5@5.50; young roosters, $7@9; small broilers, $2@3; large broilers $3@4; fryers, $5.50@6.50; hens, $5@5.50; old ducks, $4@4.50; young ducks, $5@6.

POTATOES—Early Rose, 75@90c; river Burbanks, 30@55c; river, reds, 30@35c; sweets, $1.85; Oregon Burbanks, 50@75c.

BUTTER—Fancy creamery, 27c; do seconds, 25c; fancy dairy, 24c; do seconds, 22c.

EGGS—Store, 15½@16½c; fancy ranch, 19c.

CHEESE—Young America, 12@12½c; Eastern, 16@17½c.

HAY—Wheat, $13@14; wheat and oats, $13@14.50; barley, $11.50@13; alfalfa, $10@12; straw, 40@60c per bale.

MILLSTUFFS—Bran, $24@24.50; middlings, $28@30.50.

HOPS—18@20c.

Receipts—Flour, 5320 quarter sacks; Oregon, 6152 quarter sacks; wheat, 885 centals; barley, 7524 centals; Oregon, 6075 centals; oats, 500 centals; Oregon, 215 centals; beans, 2307 sacks; corn, 1225 centals; potatoes, 1165 sacks; Oregon, 3360 sacks; bran, 300 sacks; Oregon, 112,850 centals; middlings, 210 sacks; Oregon, 20 sacks; hay, 379 tons; wool, 367 bales, hides, 4574.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, May 20.—Cattle—Receipts, 18,000, including 100 Texans. Market slow to 10c lower. Good to prime steers, $4.90@5.30; poor to medium, $4@4.80; stockers and feeders, $3@4.70; cows, $1.60@4.50; heifers, $2@4.80; canners, $1.50@2.75; bulls, $2.50@4.50; calves, $2.50@6.25; Texas fed steers, $4@4.60.

Hogs—Receipts today, 32,000; tomorrow, 25,000; left over, 6,500. Market 10c lower than Tuesday. Mixed and butchers, $6.25@6.45; good to choice heavy, $6.50@6.75; rough heavy, $6.25@6.50; light, $6@6.25; bulk of sales, $6.30@6.55.

Sheep—Receipts—9,000. Sheep steady to 10c higher; lambs, steady; good to choice wethers, $4.75@5.50; fair to choice mixed, $3.75@4.75; western sheep, $4.60@5.50; native lambs, $4.50@7; western lambs, $4.50@7.

SOUTH OMAHA, May 20.—Cattle—Receipts 4000; market, dull, 10c lower; native steers, $4.25@5.10; cows and heifers, $3.25@4.25; canners, $1.75@3; stockers and feeders, $3@4.85; calves, $3@4.50.

Hogs—Receipts, 8000; market, 5c lower; heavy, $6.35@6.37½; mixed, $6.25@6.30; light, $6.20@6.30; pigs, $5@6; bulk of sales, $6.25@6.30.

Sheep—Receipts, 22,000; market, steady; fed muttons, $5@5.75; Western, $4.50@5.25; ewes, $3.50@4.60; common and stockers, $2.25@4; lambs, $6@7.25.

KANSAS CITY, May 20.—Cattle—Receipts, 5000, including 400 Texans; steady to weak; native steers, $3.50@5.20; Texas and Indian steers, $3.55@5.40; Texas cows, $2@3.75; native cows and heifers, $2.25@4.25; stockers and feeders, $3@4.90; bulls, $2.50@4; calves, $3@6.75; Western steers, $2.80@5; Western cows, $2@3.65.

Hogs—Receipts, 14,000; market, weak to 5c lower; bulk of sales, $6.20@6.40; heavy, $6.30@6.47½; packers, $6.15@6.30; medium, $6.20@6.37½; light, $6@6.20; porkers, $6.20@6.25; pigs, $4.90@6.

Sheep—Receipts, 3000; market, strong; muttons, $3.70@5.80; lambs, $4.75@7.60; range wethers, $3.80@5.90; ewes, $3.55@5.40.

Metal Markets.

NEW YORK, May 20.—An advance of 7s 6d in spot tin, which closed at £134, was reported from London, where futures were 5s higher at £133. In New York tin was quiet but about 5 points higher at 29.45@29.65c.

Copper declined 5s on spot and 7s 6d on futures in the London market, where these positions closed at £62 12s 6d and £62 respectively. The market remained quiet and more or less nominal; 14.75c for lake, electrolytic and casting.

Lead was steady but quiet in New York at 4.37½c, while in London it declined 3s 9d to £11 12s 6d.

Spelter, like lead, was lower in London, closing at a decline of 2s 6d with spot quoted at £20 17s 6d, but remained quiet and unchanged at 5.75c in the local market.

Iron closed at 56s 6d in Glasgow and at 46s 4½d in Middlesboro. In New York iron was quiet; No. 1 foundry Northern is quoted at $20.75@21; No. 2 do, $19.75@20.25; No. 1 foundry and do soft, $20.50@21. Warrants are nominal.

Coffee and Sugar.

NEW YORK, May 20.—The market for coffee futures closed quiet, unchanged to a decline of 5 points. Total sales, 12,000 bags, including June, $3.75; July, $3.85; August, $4; September, $4.10. Spot, quiet; No. 7 rio, 5¼c.

Sugar, raw, steady; refined, steady; fair refining, 3 5-16c; centrifugal, 96 test, 3 11-16c; molasses sugar, 3c; crushed, $5.45; powdered, $4.95; granulated, $4.85.

Dairy Produce at Chicago.

CHICAGO, May 20.—On the Produce Exchange today the butter market was steady. Creamery, 16@21½c per pound; dairy, 15@18c; eggs, steady at 14½c; cheese, weak, 11½@12½c.

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Steamer POMONA, for Salem, Independence, Albany and Corvallis, leaves 6:45 A. M. Tuesday, Thursday, Saturday.
Steamer ALTONA, for Butteville, Wilsonville, Champoeg, Newberg and Dayton, leaves 7 A. M. Monday, Wednesday, Friday.
Steamer LEONA, for Oregon City, leaves daily 8:30, 11:30 A. M., 3 and 6:15 P. M. Leaves Oregon City, 7, 10 A. M., 1:30, 4:30 P. M. Round trip 25c.
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UNION DEPOT.	Leave.	Arrive.
CHICAGO-PORTLAND SPECIAL. For the East via Huntington.	9:20 A. M. Daily.	4:30 P. M. Daily.
SPOKANE FLYER. For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and Gt. Northern points	6:00 P. M. Daily.	7:35 A. M. Daily.
ATLANTIC EXPRESS. For the East via Huntington.	4:15 P. M. Daily.	10:30 A. M. Daily.
OCEAN AND RIVER SCHEDULE.		
FOR SAN FRANCISCO Steamer Geo. W. Elder, May 2, 12, 22. Steamer Columbia, April 27; May 7, 17, 27; Ainsworth Dock.	8:00 P. M.	5:00 P. M.
For ASTORIA and way points, connecting with steamer for Ilwaco and North Beach, steamer Hassalo, Ash-st. dock.	8:00 P. M. Daily ex. Sunday. Saturday, 10 P. M.	5:00 P. M. Daily except Sunday.
For SALEM, Corvallis and way points, steamer Ruth, Ash-street Dock (water permitting).	6:45 A. M. Mondays, Wednesday Fridays.	About 6:00 P. M. Tuesdays, Thursdays, Saturdays.
For DAYTON, Oregon City and Yamhill River points, steamer Elmore, Ash-street Dock. (Water permitting).	7:00 A. M. Tuesdays, Thursdays, Saturdays.	3:00 P. M. Mondays, Wednesday Fridays.
For LEWISTON, Idaho, and way points, from Riparia, Wash., steamers Spokane or Lewiston.	4:05 A. M. Daily except Saturday.	About 3:00 P. M. Daily ex. Friday.

TICKET OFFICE, Third and Washington. Telephone Main 712.

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EAST VIA SOUTH
SOUTHERN PACIFIC COMPANY
SUNSET OGDEN & SHASTA ROUTES

Leave	Union Depot	Arrive
*8:30 P. M.	OVERLAND EXPRESS TRAINS, for Salem, Roseburg, Ashland, Sacramento, Ogden, San Francisco, Mojave, Los Angeles, El Paso, New Orleans and the East.	*7:45 A. M.
*8:30 A. M.	Morning train connects at Woodburn (daily except Sunday) with train for Mount Angel, Silverton, Brownsville, Springfield, Wendling and Natron.	*7:00 P. M.
*4:00 P. M.	Albany passenger connects at Woodburn with Mt. Angel and Silverton local.	*10:10 A. M.
*7:30 A. M.	Corvallis passenger.	*5:50 P. M.
‖4:50 P. M.	Sheridan passenger.	‖8:25 A. M.

*Daily. ‖Daily, except Sunday.

PORTLAND-OSWEGO SUBURBAN SERVICE AND YAMHILL DIVISION.
Leave Portland daily for Oswego at 7:30 A. M., 12:50, 2:05, 3:25, 5:20, 6:25, 8:30, 10:10 P. M. Daily except Sunday, 5:30, 6:30, 8:35, 10:25 A. M., 4:00, 11:30 P. M. Sunday only, 9:00 A. M.
Returning from Oswego, arrive Portland daily 8:30 A. M., 1:55, 3:05, 4:35, 6:15, 7:35, 9:55, 11:10 P. M. Daily except Sunday, 6:25, 7:25, 9:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:00 A. M.
Leave from same depot for Dallas and intermediate points daily except Sunday 4:00 P. M. Arrive Portland 10:20 A. M.
The Independence-Monmouth motor line operates daily to Monmouth and Airlie, connecting with S. P. Co.'s trains at Dallas and Independence.
First-class rebate tickets on sale from Portland to Sacramento and San Francisco; net rate, $17.50; berth, $5. Second-class fare, $15, without rebate or berth; second-class berth, $2.50.
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TIME CARD OF TRAINS
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	Depart.	Arrive.
Puget Sound Limited for Tacoma, Seattle, Olympia, South Bend and Gray's Harbor points	8:30 am	5:30 pm
North Coast Limited for Tacoma, Seattle, Spokane, Butte, St. Paul, New York, Boston and all points East and Southeast	3:00 pm	7:00 am
Twin City Express for Tacoma, Seattle, Spokane, Helena, St. Paul, Minneapolis, Chicago, New York, Boston and all points East and Southeast	11:45 pm	7:00 pm
Puget Sound-Kansas City-St. Louis Special, for Tacoma, Seattle, Spokane, Butte, Billings, Denver, Omaha, Kansas City, St. Louis and all points East and Southeast	8:30 am	7:00 am

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For South-Eastern Alaska
LEAVE SEATTLE, 9 P. M.
Steamship CITY OF SEATTLE, May 3, 15, 27; CITY OF TOPEKA, May 19, 31; COTTAGE CITY, May 23, June 4.
PACIFIC COAST STEAMSHIP CO.
Steamers connect at San Francisco with company's steamers for ports in California, Mexico and Humboldt Bay. For further information obtain folder. Right is reserved to change steamers or sailing dates.
AGENTS—CHARLES H. GLEIM, 249 Washington st., Portland; F. W. CARLETON, 907 Pacific ave., Tacoma; GEORGE W. ANDREWS, Northwestern Ticket Office, 113 James st., Seattle. C. D. DUNANN, Gen. Pass. Agent, 10 Market st. Ticket Office, 4 New Montgomery st., San Francisco.

Astoria & Columbia River Railroad Co.

Leaves.	UNION DEPOT.	Arrives.
8:00 a. m.	For Maygers, Rainier, Clatskanie, Westport, Clifton, Astoria, Warrenton, Flavel, Hammond, Fort Stevens, Gearhart Park, Seaside, Astoria and Seashore Express, Daily.	11:10 a. m.
7:00 p. m.	Astoria Express. Daily.	9:40 p. m.

E. L. LEWIS, Comm'l Agent, 248 Alder st. Phone Main 906.
J. C. MAYO, G. F. & P. A., Astoria.