TOO MUCH BUTTER

Local Market Heavily Overstocked at Present.

EFFORT TO HOLD PRICES UP

Large Supply of the California Product Is the Depressing Influence —Local Produce and Jobbing Quotations.

Depression rules in the local butter market. Most of the wholesalers and commission men are overstocked, and some of them look for prices to tumble. The quotation yesterday was 23½@25c for fancy creamery. A strong effort was made to hold the market at the top figure, but some of the trade was forced to shade it in order to make sales. The local inquiry was slow, and efforts to find outside markets were difficult. This fact and the liberal receipts caused the weakness.

Nearly all the Oregon creameries are doing better now than they have any time since the grass began to grow. A good supply of butter was lately received from Tillamook, and the output of plants up the Valley has been increased. All the Oregon product that is coming in, however, would not flood the market, and good prices would rule were it not for the quantity of California butter that has been received. This, for the most part, is of good quality, and when it can be sold below the price of the home product the trade in the latter must suffer. Another weakening influence is the presence of process butter, for which there exists some demand.

Hay Scarce in Tacoma.

There is a scarcity of hay in the Tacoma market that amounts to almost a famine. Dealers are quoting only one kind, Washington timothy, and that at prices that make stockowners look sick. It is claimed that there is still hay in the country, but farmers and ranchers on both sides of the mountains are so busy with their Spring work that they will not stop to market it. Whether this be true or not, the hay is not there, and prices are soaring. It is stated that Yakima has exhausted its surplus and is buying from Ellensburg. A jobber who visited the latter point during the week states that sales were being made at $18@18.50 and stocks were running low. Purchases of wheat hay are being made in California, and will be in this week, jobbing at $18, and that market will probably be called upon to supply the deficiency existing.

Valley Grain Conditions.

SALEM, April 17.—(Special.)—J. G. Graham, the Salem representative of Balfour, Guthrie & Co., says that his advices from different parts of this section of the Willamette Valley show that the grain acreage this season will be about the same as last. A greater proportion of the crop will be Spring grain, however, for the reason that farmers did not get the usual amount of work done last Fall. Grain is looking well, except in the hills, where it has been injured slightly by the cold weather of the late Spring.

Hops Not Looking Well.

WOODBURN, Or., April 17.—(Special.)—Hopgrowers report the growing crop in poor condition. The vine is coming up very irregularly, and present prospects are for a reduced yield. Several hundreds of acres have been planted this Spring in this end of Marion County, which will produce a crop next year.

Will Form a Wool Pool.

SALEM, Or., April 17.—(Special.)—A meeting of woolgrowers of Polk and Marion Counties has been called, to be held in the City Hall in Salem Saturday, April 25, for the purpose of forming a wool pool.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

The only business reported in the wheat market was a few small purchases made for millers. The tone of values is good, but there is no pressure to buy or sell.

WHEAT—Walla Walla, 70@72c; bluestem, 76@78c; Valley, 75@76c.

BARLEY—Feed, $21@22 per ton; brewing, $23; rolled, $23.

OATS—No. 1 white, $1.15@1.20; gray, $1.12½ @1.15 per central.

MILLSTUFFS—Bran, $19 per ton; middlings, $24; shorts, $20; chop, $18.

HAY—Timothy, $13@13.50; clover, $10@11; grain, $11@12 per ton.

FLOUR—Valley, $3.60@3.70 per barrel; hard wheat straights, $3.50@3.60; hard wheat patents, $3.85@4.25; Dakota hard wheat, $4.10@ 5.20; Graham, $3.45@3.85.

Butter, Eggs, Poultry, Etc.

The egg market holds about steady. Receipts are large, but the local movement is fairly good, and some eggs are being shipped to the north. Poultry is in good demand, and more could have been sold yesterday. While the market for chickens was firm, there was no advance in price.

BUTTER—Fancy creamery, 22½@25c per pound; dairy, 20@22½c; store, 16@18c.

POULTRY—Chickens, mixed, 11@12c per pound; young, 13@14c; hens, 12@12½c; broilers, $4@5 per dozen; turkeys, live, 16@17c per pound; dressed, 20@22c; ducks, $7@7.50 per dozen; geese, $6@6.50.

CHEESE—Full cream twins, 16½c; Young America, 17½c; factory prices, 16@16½c less; California, 16c.

EGGS—Oregon ranch, 15½@16½c.

Vegetables, Fruit, Etc.

Very little was received on Front street in the way of fresh vegetables. The last steamer lot has been disposed of, and the market is almost bare. Another refrigerator of Los Angeles strawberries arrived. The fruit was superior to the first lot received.

VEGETABLES—Turnips, 50@60c per sack; carrots, California, $1.50; beets, $1 per sack; parsnips, California, $1.75 per sack; cauliflower, $2 per crate; cabbage, 2c per pound; celery, 85c per dozen; lettuce, head, 30c per dozen; hothouse, $1.90@2 per box; green onions, per dozen, 12½c; peas, per pound, 6c; parsley, per dozen, 25c; radishes, 25c; green artichokes, 40@75c per dozen; asparagus, 8@10c per pound; rhubarb, 2½@4c per pound; cucumbers, $2.75 per dozen; tomatoes, $4.50 per crate.

DOMESTIC FRUIT—Apples, table, $1.50@2 per box; cooking, 75c@$1; cranberries, Jersey, $11.

DRIED FRUIT—Apples, evaporated, 7½c per pound; sun-dried, sacks or boxes, 5@6c; apricots, 8@10c; peaches, 7½@9c; pears, 7½@8½c; prunes, Italian, 4½@5c; fig, California blacks, 6c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

TROPICAL FRUIT—Lemons, $2.75@3.25 per box; oranges, navels, $2@3 per box; tangerines, $1.75@2; grape fruit, $2.50 per box; bananas, $2.25@3 per bunch; pineapples, 4@6c.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-crown, 7½c; 2-crown, 6½c; unbleached, seedless Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

POTATOES—Best Burbanks, 50c per sack; ordinary, 25@40c; growers' prices, new potatoes, 4½@4½c; Merced sweets, 3@3½c.

HONEY—15c per No. 1 frame.

ONIONS—Oregon and Washington, 40@50c per central.

Groceries, Nuts, Etc.

COFFEE—Mocha, 23@26c; Java, fancy, 26@ 32c; Java, good, 20@24c; Java, ordinary, 18@ 20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@13c per pound. Columbia roast, $10.75; Arbuckle's, $11.13 list; Lion, $11.13.

SALMON — Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 65c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.50; 1-pound flats, $1.60.

SUGAR—Sack basis, net cash, per 100 pounds; cube, $5.47½; powdered, $5.22½; dry granulated, $5.12½; extra C, $4.62½; golden C, $4.52½. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@18c per pound. Beet sugar, granulated, $5.02½ per 100 pounds.

BEANS—Small white, 4½c; large white, 4c; pinks, 3½c; bayou, 3¾c; Lima, 5½c per pound.

RICE—Imperial Japan, No. 1, $5.62½; No. 2, $5.12½; Carolina head, $7.25; broken head, $4.

NUTS—Peanuts, 6½c per pound for raw, 8@ 8½c for roasted; cocoanuts, $5@6c per dozen; walnuts, 13½@14½c per pound; pine nuts, 10@ 12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@ 15c; chestnuts, 15c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester, salt, bulk, 100s, $5 per barrel; linen sacks, 50s, 55c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

OILS—Coal oil, cases, 23c per gallon; iron barrels, 18½c; wood barrels, 18c; linseed, boiled, cases, 80c; barrels, 54c; linseed, raw, cases, 57c; barrels, 52c; gasoline, iron barrels, 19½c; cases, 26c; turpentine, cases, 86c; wood barrels, 76½c; bulk, 74c; 10-case lots, 79c. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 18@20c per pound.

HIDES—Dry hides, No. 1, 18 pounds and up, 16@17½c per pound; dry kip, No. 1, 8 to 15 pounds, 15c; dry calf, No. 1, under 8 pounds, 10c; dry salted bulls and stags, one-third less than dry flint; salted hides, steer, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@6½c; kip, sound, 15 to 30 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less, horse hides, salted, each, $1.50@2, dry, each, $1@ 1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

WOOL—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 35@36c.

Meats and Provisions.

BEEF—Gross, cows, $3.25@4; steers, $4.25@5; dressed, 8c per pound.

VEAL—8c per pound.

BACON—Portland, 15@18c per pound.

MUTTON—Gross, $5@5.25; dressed, 7@9c.

HOGS—Gross, $7@7.50; dressed, 8@9½c.

HAMS—Portland, 14½@15½c per pound; picnic, 12c per pound.

LARD—Kettle rendered: Tierces, 13c; tubs, 13½c; 50s, 13¾c; 20s, 13½c; 10s, 13¾c; 5s, 13¾c. Standard pure: Tierces, 12½c; tubs, 13c; 50s, 13c; 20s, 13¼c; 10s, 13½c; 5s, 13½c. Compound lard, tierces, 8½c; tubs, 9c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 8c; wienerwurst, 9c; liver, 7c; pork, 10c; blood, 7c; head cheese, 7c; bologna sausage link, 7½c.

PICKLED GOODS—Portland, pigs' feet, ½-barrels, $5; ¼-barrels, $2.85; 15-pound kit, $1.25. Tripe, ½-barrels, $5.50; ¼-barrels, $2.75; 15-pound kit, $1; pigs' tongues, ½-barrel, $6.

DRY-SALTED MEATS—Portland clears, 12½ @13½c; backs, 11½@12½c; exports, 30@38 pounds average, 12½@13½c; butts, 9½@10½c.

FUTURE CHARTERS STEADY.

Barley Ship Taken at San Francisco for Fall Loading.

SAN FRANCISCO, April 17.—(Special.)—Wheat was steadier but inactive. Only one vessel is now on the engaged list for spot loading. Future charters are steadier. A barley vessel was taken for August-September loading at 20c 6d. Oats were easy. Bran was firm.

Strawberries were again in light supply and firm. Small sizes of choice and fancy navel oranges are closely cleaned up and strong. Even small standards are doing better. Five carloads, mostly large sizes, brought fair prices at auction. Other citrus fruits were unchanged, with supplies ample. Pineapples were more plentiful and lower. Ripe bananas are still scarce. Little interest is now taken in apples.

Fancy old potatoes are selling readily at recently advanced prices, but lower grades are still dragging. Receipts of new potatoes are increasing, and the market is daily weakening. Onions were weak, with new white offering freely. Asparagus was very weak for common grades, but steady for choice. Green peas are now selling by the sack at lower rates. Rhubarb was weak for the general run. A consignment of Mexican tomatoes arrived in unfit condition. Repacked Floridas are selling readily. Some egg plant is now appearing, but mostly poor.

Poultry, especially choice hens, was firm on light arrivals. The butter market was congested and lower. Cheese and eggs were weak. Receipts, 87,000 pounds of butter, 28,000 pounds of cheese, 54,000 dozen eggs.

Wool was active and firm in the country, but there is little stock here to work upon. The Red Bluff market is expected to open soon at 15@16c.

VEGETABLES—Cucumbers, 75c@$2; garlic, 2½@3c per pound; green peas, 2@2½c per pound; string beans, 10@15c; asparagus, 2½@ 5½c; tomatoes, $1.50@4.50; onions, 40@70c; egg plant, 10@15c.

FRUITS—Apples, choice, $2; do common, 50c; bananas, $1.25@2; Mexican limes, $4@5; California lemons, choice, $2.50; do common, 75c; oranges, $1@2.50; pineapples, $2.50@3.50.

POULTRY—Old roosters, $4@5.50; young roosters, $7@8; small broilers, $2@2.50; large broilers, $4@5; fryers, $6@7; hens, $6.50@7.50; old ducks, $5@6; young ducks, $6@8.

POTATOES—Early rose, 75@80c; river Burbanks, 40@65c; river reds, 50@55c; sweets, $1.65@1.75; Oregon Burbanks, 65@66c.

BUTTER—Fancy creamery, 21c; do seconds, 20c; fancy dairy, 19c; do seconds, 18c.

EGGS—Store, 14@15c; fancy ranch, 18c.

CHEESE—Young America, 13@13½c; Eastern, 16@17½c.

HAY—Wheat, $11@14; wheat-and oats, $11@ 13.50; barley, $10@12; alfalfa, $10@12; straw, 45@52½c per bale.

MILLSTUFFS — Bran, $19.50@20.50; middlings, $26@27.50.

HOPS—19@22½c per pound.

RECEIPTS—Flour, 11,975 quarter sacks; wheat, 55,834 centals; barley, 8895 centals; oats, 1698 centals; beans, 959 sacks; potatoes, 3119 sacks; bran, 690 sacks; middlings, 350 sacks; hay, 739 tons; wool, 745 bales; hides, 164.

Mining Stocks.

SAN FRANCISCO, April 17.—The official closing quotations for mining stocks today were as follows:

Andes	$0 21	Mexican	$1 15
Belcher	59	Occidental Con	41
Best & Belcher	1 85	Ophir	1 40
Caledonia	2 40	Overman	05
Challenge Con	55	Potosi	26
Chollar	2 90	Savage	24
Confidence	1 20	Sep. Belcher	24
Con. Cal. & Va.	1 50	Silver Hill	24
Crown Point	24	Standard	90
Gould & Curry	42	Union Con	17
Hale & Norcross	70	Utah Con	39
Justice	12	Yellow Jacket	34

NEW YORK, April 17.—Mining stocks closed today as follows:

Adams Con	$0 20	Little Chief	$0 08
Alice	24	Ontario	5 75
Breece	20	Ophir	1 00
Brunswick Con	4	Phoenix	8
Com. Tunnel	8	Potosi	22
Con. Cal. & Va.	1 45	Savage	23
Horn Silver	1 15	Sierra Nevada	90
Iron Silver	1 40	Small Hopes	50
Leadville Con	8	Standard	2 85

BOSTON, April 17.—Closing quotations:

Adventure	$ 9 50	Osceola	$87 00
Allouez	7 75	Parrot	15 00
Amalgamated	64 25	Quincy	115 00
Daly West	42 00	Santa Fe Copper	2 25
Bingham	31 12	Tamarack	146 00
Cal. & Hecla	524 00	Trimountain	92 00
Centennial	24 00	Trinity	9 25
Copper Range	64 75	United States	25 63
Dominion Coal	107 00	Utah	20 00
Franklin	11 00	Victoria	6 37
Isle Royale	11 75	Winona	10 25
Mohawk	52 50	Wolverine	73 50
Old Dominion	106 00		

New York Cotton Market.

NEW YORK, April 17.—The cotton market closed steady at a net loss of 7 points to an advance of 2 points. Futures closed: April, 10.22c; May, 10.23c; June and July, 9.86c; August, 9.44c; September, 8.75c; October, 8.49c; November, 8.38c; December, 8.37c. Spot closed: Middling uplands, 10.40c; do Gulf, 10.65; sales, 46 bales.

Coffee and Sugar.

NEW YORK, April 17.—Coffee—Futures closed net unchanged to 5 points lower. Total sales were 21,000 bags, including: May, $3.65; July, $4.05; September, $4.25; December, $4.70. Spot Rio steady; mild firm; No. 7 Rio, 5¾c.

Sugar—Raw firm; fair refining, 3 3-16c; centrifugal, 96 test, 3⅞c; molasses sugar, 2 15-16c. Refined firm. Crushed, $5.40; powdered, $4.90; granulated, $4.80.

Dairy Produce at Chicago.

CHICAGO, April 17.—On the Produce Exchange today the butter market was weak; creameries, 18@25c; dairies, 14@24c.

Eggs—Steady, 14½c.

Cheese—Steady, 12½@13½c.

Hops at London.

LIVERPOOL, April 17.—Pacific Coast hops, firm, 16 6s@47.

Cuban Treaty Negotiations.

WASHINGTON, April 17.—Advices received from Cuba indicate that the treaty negotiations are almost at a standstill. The nature of the obstruction does not appear, but it is believed that fresh instructions which are to go forward to Minister Squiers immediately will relieve the situation.

SLUMP IN METROPOLITAN

CARRIED DOWN MANY LEADING STOCKS AT NEW YORK.

Market Displays Resiliency, However, With a Rather Violent Recovery in Some Cases.

NEW YORK, April 17.—Prices of stocks achieved a pretty comprehensive upward movement today, but at the higher level, the market showed itself very sensitive to the unfavorable effect of a violent slump in Metropolitan Street Railway, as it did Wednesday to the sudden drop in Manhattan, when a strike first seemed imminent. Today, the market displayed much greater resiliency, and the final recovery, when the decline was checked in Metropolitan Street Railway, was rather violent in some cases. The reaction had practically wiped out the advances, but some conspicuous stocks rallied almost to the top level in the last few minutes of the trading, and the closing was strong in an irregular way.

The day's movement of prices was largely professional, but was evidently backed by large resources and considerable operations. This was clearly shown by the aggressive way in which prices were bid up at the last against the shorts after their raid upon the market. The advance in the market was pursued with some manifest caution and with attentive consideration of symptoms of a renewal of realizing sales. Much progressive steps of the advance, however, failed to develop any signs of renewed liquidation. On the other hand, there was no indication that there were any new outside interests attracted to the market by the advance in prices. Related covering of some large accounts was in evidence, and was an important factor in the strength of the market. The advances in stocks seemed to have come to a pause before the sudden drop in Metropolitan Street Railway, and prices gave way quite readily in sympathy with the movement. There had been evidence all day of a supply of this stock in the market, and the bears planned their fierce raid with the purpose of uncovering stop-loss orders and dislodging long stock. The price fell rapidly 6½ points, but the subsequent rally wiped out 2½ points of this loss. Metropolitan Securities fell an extreme 5½ and rallied 4 points. The loss in Third Avenue extended to 6% on comparatively light dealings, and there was no transaction in the stock after the market rallied. Manhattan continued firm, and turned strong, rising 2¾ over last night at one time, in spite of the vote of the employes in favor of a strike. The hope is evidently entertained that a strike will be averted.

Some of the standard railroad stocks were comparatively late coming into today's movement, and there was an unusually large number of industrials embraced in the advance. Colorado Fuel and General Electric made gains of 5½, People's Gas advanced ¼ just at the last, and the list of 1@2-point gains among the industrials is a long one. General considerations apparently ruled the speculation, such as the technical strength of a position following so prolonged a downward course of prices with the resultant relief of the money market by liquidation, good railroad earnings, exceptionally encouraging crop returns, and reports of large current export business in the grain markets. The figures of the week's grain exports were, however, somewhat disappointing, showing an increase over last week in wheat of 344,492 bushels, but a decline in corn exports of nearly 1,000,000 bushels.

Subtreasury operations indicate a gain by the banks on that account of $1,633,000, and it is estimated that this figure will be expanded by about $1,000,000 from other sources. In view of the stock market liquidation, a considerable loan reduction is confidently expected in tomorrow's bank statement.

Bonds were firm, and were little affected by the late flurry in stocks. Total sales, par value, $2,608,000. United States new 4s advanced ¼ per cent on the last call.

Closing Stock Quotations.

NEW YORK, April 17.—Transactions on the stock market were as follows:

STOCKS.	Sales.	High.	Low.	Close.
Atchison	39,500	82¼	81	81⅝
do preferred	3,100	97½	97¼	97¼
Baltimore & Ohio	61,500	92⅝	91¼	91¾
do preferred	400	93¾	93½	93
Canadian Pacific	7,300	130½	129⅝	130
Chesapeake & Ohio	3,500	44¾	44	44¾
Chicago & Alton	3,900	30½	29½	30½
do preferred	900	69½	68½	69
Chicago G. W.	3,600	23⅝	23	23⅝
do A preferred				77
do B preferred	6,600	38	37½	37
Chicago & N. W.	1,500	182	180	180⅝
Chi. Term. & Trans.	200	17	17	16⅞
do preferred	700	29½	28⅝	29⅝
C., C., C. & St. Louis	200	90⅞	90½	90½
Colorado Southern	1,000	24⅝	24	24⅛
do 1st preferred				64
do 2d preferred	500	36½	36½	36
Delaware & Hudson	1,300	167	166	162
Del., Lack. & West.	1,700	253½	248	248
Denver & Rio Grande	200	35⅛	34⅞	35¼
do preferred	100	86⅛	86⅛	85⅝
Erie	19,000	34⅝	33⅝	34
do 1st preferred	2,400	65⅝	65¼	65⅝
do 2d preferred	3,200	53	52	52¼
Great Northern pfd				185
Hocking Valley				97
do preferred	100	94⅝	94⅝	94⅝
Illinois Central	4,100	136⅝	136	136¼
Iowa Central	600	34	34	33½
do preferred	100	59	59	58
Lake Erie & Western	200	41½	41	40½
do preferred				105
Louisville & Nashville	1,000	117½	116	116½
Manhattan L	15,900	138⅝	137¼	138⅛
Metropolitan St. Ry.	40,600	132⅝	127	129½
Mexican Central	1,500	26⅛	25⅝	25½
Mexican National	200	19⅝	19⅛	19½
Minn. & St. Louis				94½
Missouri Pacific	34,900	108⅝	107½	107⅞
Mo., Kan. & Texas	600	25½	25	25⅛
do preferred	2,000	54⅞	53⅝	53⅝
New Jersey Central				170
New York Central	4,500	132½	131½	131½
Norfolk & Western	9,200	71⅞	70½	71
do preferred	100	89½	89½	89
Ontario & Western	6,100	29⅝	29⅛	29⅝
Pennsylvania	43,300	136⅞	135¼	136⅛
Reading	24,000	55⅝	54	55
do 1st preferred				82
do 2d preferred	4,100	67½	67⅛	67
St. Louis & San Fran.	6,100	72⅛	68½	71⅛
do 1st preferred				78
do 2d preferred	1,700	69⅝	68	68¼
St. Louis S. W.	1,500	24½	23½	23
do preferred	500	51	50½	51½
St. Paul	48,700	162⅝	161⅛	162⅛
do preferred	100	183½	183½	182½
Southern Pacific	23,100	57½	56½	56⅝
Southern Railway	400	31	30⅝	30⅝
do preferred	200	92	92	91⅝
Texas & Pacific	8,600	34½	33½	33⅞
Tol., St. Louis & West.	500	25⅝	24⅝	24
do preferred	300	43⅝	43½	42
Union Pacific	61,100	91	89⅝	90½
do preferred	400	89½	89	89¼
Wabash	900	27⅞	26⅝	27
do preferred	5,200	46⅝	45⅝	45⅝
Wheel. & Lake Erie				22
do preferred	400	34	33	33
Wisconsin Central	600	24⅝	24⅛	24
do preferred	1,100	48	47⅛	47
Express Cos.				
Adams				230
American				220
United States				120
Wells-Fargo				209
Miscellaneous.				
Amal. Copper	27,100	64⅝	63¼	64⅛
Am. Car & Foundry	2,200	39⅝	38½	39⅝
do preferred	800	90¼	90	89⅝
American Linseed Oil	200	16	16	15½
do preferred				35
Am. Smelt. & Refining	10,600	51	49¼	50⅝
do preferred	2,100	95⅝	94	94½
Anaconda Mining Co.	1,800	109	107	107½
Brook. Rapid Transit	11,000	66⅛	62¼	62⅝
Colo. Fuel & Iron	17,900	63⅝	59½	61¼
Consolidated Gas	2,200	107½	106½	206
Cont. Tobacco pfd	600	113	113	111½
General Electric	2,600	190⅝	188⅝	189
Hocking Coal	900	20	20	20
International Paper				15½
do preferred	100	71	71	70
International Power	200	50⅛	50⅛	50⅛
Laclede Gas				99
National Biscuit	200	43⅝	43⅝	43⅝
National Lead	900	26	25	25⅝
North American	100	99	99	98
Pacific Coast	200	62	60	60
Pacific Mail				33
People's Gas	8,600	104	102	103⅝
Pressed Steel Car	2,600	61½	61	61¼
do preferred				93
Pullman Palace Car				215
Republic Steel	400	19⅝	19¼	19⅝
do preferred	600	79⅞	78½	78
Sugar	7,400	125⅝	124¼	124⅝
Tenn. Coal & Iron	6,800	65½	64¼	65⅛
Union Bag & P. Co.	500	11½	11¼	11⅛
do preferred	200	74⅝	74⅛	74
United States Leather	10,700	12⅝	12⅛	12
do preferred	1,600	94⅛	93⅝	93⅝
United States Rubber	300	15½	15	14⅞
do preferred	600	49⅞	49½	49
United States Steel	12,700	35⅝	35¼	35¼
do preferred	11,600	96⅝	95⅞	96⅛
Western Union	1,400	85½	85	85
American Locomotive	2,700	27⅝	27	27¼
do preferred	200	93⅝	93½	93⅝
Kan. City Southern	200	30	30	30
do preferred	100	62⅝	62⅝	62½
Rock Island	27,700	42⅝	42⅛	42⅝
do preferred	1,900	75⅝	74½	75⅛

Total sales for the day, 753,700 shares.

BONDS.

U. S. ref 2s, reg.	106¼	Atchison adj. 4s	99
do coupon	106¼	C. & N. W. con. 7s	142¼
U. S. 3s, reg.	107⅝	D. & R. G. 4s	98¼
do coupon	108⅝	North. Pacific 3s	97½
U. S. new 4s, reg.	134⅝	do 4s	102¼
do coupon	135⅝	South. Pacific 4s	89⅝
U. S. old 4s, reg.	111¼	Union Pacific 4s	102½
do coupon	111¼	West Shore 4s	109⅝
U. S. 5s, reg.	102⅝	Wis. Central 4s	91
do coupon	103¼		

Stocks in London.

LONDON, April 17.—Closing quotations:

Cons. for money	91¼	N. Y. Central	134¼
Cons. for acct.	91¾	Norfolk & West.	72½
Anaconda	5⅝	do pfd	91½
Atchison	83⅝	Ont. & Western	30¼
do pfd	90⅝	Pennsylvania	70½
Balt. & Ohio	94⅛	Reading	28½
Can. Pacific	139⅝	do 1st pfd	42½
Chs. & Ohio	45½	do 2d pfd	34½
Chicago G. W.	2⅝	Southern Ry	31⅝
Chi., M. & St. P.	124	do pfd	94
D. & R. G.	23½	Southern Pacific	58
do pfd	88½	Union Pacific	92⅝
Erie	33⅛	do pfd	91½
do 1st pfd	67⅝	U. S. Steel	36½
do 2d pfd	53½	do pfd	88⅝
Illinois Central	138½	Wabash	28
Louis & Nash.	120	do pfd	47
Mo., Kan. & T.	25⅝		

Money Exchange, Etc.

NEW YORK, April 17.—Money on call steady at 3@4 per cent; closing, 3½@3¾ per cent. Time money steady; all periods, 5@5½ per cent; prime mercantile paper, 5@5¾ per cent.

Sterling exchange firm, at $4.8690@4.8790 for demand and at $4.8365@4.8515 for 60 days; posted rates, $4.84½@4.87½; commercial bills, $4.83@4.83½.

Bar silver, 49⅝c.

Mexican dollars, 39c.

Government bonds firmer; railroad bonds steady.

LONDON, April 17.—Bar silver steady, 23d per ounce.

Money, 3¼@3½ per cent.

Rate of discount for short bills, 3½ per cent; for three months' bills, 3⅝ per cent.

SAN FRANCISCO, Silver bars, 49⅝c per ounce.

Mexican dollars, 38½c.

Drafts—Sight, 15c; telegraph, 17½c.

Sterling on London—Sixty days, $4.84¼; sight, $4.88.

Bank Clearings.

	Clearings.	Balances.
Portland	$518,199	$68,595
Seattle	544,728	88,572
Tacoma	267,902	27,653
Spokane	370,488	11,862

Daily Treasury Statement.

WASHINGTON, April 17.—Today's statement of the Treasury:

Available cash balances	$220,669,425
Gold	118,197,219

BULLS IN CHICAGO PIT.

Keep Up Prices of May and July Option.

CHICAGO, April 17.—There was only a moderate volume of trading in wheat, and the market lacked special features. The leading bull interest did little business, but was always on hand with buying orders if prices showed too strong an inclination to seek a lower level. Opening prices were strong on higher cables, May being unchanged to ¼c higher, at 77⅛@77¼c, with July a shade to ⅛@¼c higher, at 71⅝ to 71¾c. The excellent weather conditions brought out considerable orders from the local traders, which resulted in a decline, the near-by delivery showing the most weakness and selling off to 77c. Buying by the bull leader, together with a bullish report from France stating that much damage had been done by frosts and a good export demand combined to create a much stronger sentiment during the last hour, and May sold up to 77⅝@ 77⅞c, while July advanced to 72⅛@72½c. Closing prices were a shade higher for May, at 77⅛@77⅜c, with July up ⅝c, at 71⅝@72c.

Trading in corn was dull. The close was firm, with May ¼@⅝c higher, at 44½c, after selling between 43⅝c and 44½c.

Oats for a time attracted more attention than any other market, the trade becoming suddenly active and strong. May closed with a gain of 1@1¼c, at 34⅝@34½c, hanging between 33⅝c and 34½c.

Provisions ruled quiet, a fair demand from brokers for pork and ribs being the only feature. A small run of hogs and higher prices at the yards caused a firm opening, and the early strength was well maintained. July pork closed 7½@10c higher, July lard was a shade higher, and ribs were 2½c better.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$0 77½	$0 77¾	$0 77	$0 77⅝
July	71⅝	72¾	71½	72
Sept	68⅝	69	68½	68⅞
CORN.				
May	43⅞	44½	43⅝	44½
July	44⅛	44½	44⅛	44⅜
Sept	43⅝	43½	43	43⅝
OATS.				
May	33⅝	34½	33⅝	34½
July	30	30⅝	29½	30½
Sept	27⅝	28⅝	27⅝	28
MESS PORK.				
May	17 97½	18 00	17 87½	18 00
July	17 37½	17 42½	17 35	17 40
Sept	17 05	17 10	17 05	17 07½
LARD.				
May	9 80	9 82½	9 80	9 82½
July	9 72½	9 75	9 72½	9 75
Sept	9 70	9 72½	9 70	9 72½
SHORT RIBS.				
May	9 80	9 80	9 77½	9 80
July	9 67½	9 67½	9 65	9 67½
Sept	9 62½	9 62½	9 60	9 62½

Cash quotations were as follows:

Wheat—No. 2 Spring, 78@80c; No. 3, 70@78c; No. 2 red, 76¼@77¼c.

Corn—No. 2, 43⅝c; No. 2 yellow, 43⅝c.

Oats—No. 2, 34⅝c; No. 3 white, 32½@37c.

Rye—No. 2, 50c.

Barley—Good feeding, 37@39c; fair to choice malting, 48@54c.

Flaxseed—No. 1, $1.09; No. 1 Northwestern, $1.11.

Timothy seed—Prime, $3.70.

Mess pork—Per barrel, $17.95@18.

Lard—Per cwt., $9.77½@9.80.

Short ribs—Sides, loose, $9.70@9.80.

Dry salted shoulders—Boxed, $8.37½@8.50.

Short clear sides—Boxed, $10.12½@10.25.

Clover—Contract grade—$12.

	Receipts.	Shipments.
Flour, barrels	18,000	9,100
Wheat, bushels	37,000	20,100
Corn, bushels	395,000	399,000
Oats, bushels	137,800	325,000
Rye, bushels	14,300	57,500
Barley, bushels	32,000	3,300

Grain and Produce at New York.

NEW YORK, April 17.—Flour—Receipts, 12,224 barrels; exports, 17,814 barrels. Market firmer again, with a fair trade.

Wheat—Receipts, 55,575 bushels. Market for spot firm. No. 2 red, 82⅝c elevator and 83