

Olds, Wortman & King

Washington Street,
Corner Fifth

Ribbon Bargains

That Are Interesting

Fine qualities good to buy and keep, even if you cannot use them now. Every thread silk and exceedingly rich in color and finish.

ALL SILK TAFFETAS
4 inches wide, only .18c yard
LIBERTY SATIN TAFFETAS
4 inches wide25c yard

Easter Handkerchiefs

Quantities of the newest things in white and colored borders and embroidery.

Glove Day

A large and varied line to choose from at our store, including the

Monarch, the leading Glove in shape, quality and finish. None better made. Price, \$2.00.
Derby, a model of elegance, that will outwear any other made for the price, \$1.50.

Just Arrived

New Shipment

Famous W. L. & Co. guaranteed gold filled Rings, plain, chased and with settings.

Prices:
25c to \$1.50
EACH

Men's Furnishings

Spring Style Shirts

For Men and Boys

The season's newest staple and novelty styles, soft and semi-stiff bosoms, in fancy stripes and figures, also plain green, blue, gray and white.

Sweaters

For Men and Boys

Popular colors and fancy stitches, just the thing for the baseball days. Prices for men \$1.00 to \$4.00 each; for boys \$1.00 and \$1.50 each.

Men's Underwear

Spring Weight

All wool, natural gray, silk finished, ribbed bottoms, way in advance of anything ever before shown by us. Prices only 75c, \$1.00 and \$1.25.

Easter Millinery

Advance models continually arriving—immense variety of styles. Street Hats, Tailored Hats, Dress and Evening Hats. Attend to your hat-buying today. We have a full force of expert trimmers who will make your Easter Hat just as ordered and on short notice.

"Shushine"

Keeps your shoes in perfect order and enables you to present a proper foot appearance at all times with little effort or expense. It comes in a tube, is applied with a cloth and polishes easily. Demonstration main floor.

Price 25c

THE PINGREE
GLORIA
—\$3.50—
SHOE FOR WOMEN

SPECIAL SALE

Toy Carts and Buggies

The best out-of-door playthings for the little folks.

Carts, 2-wheeled, very strong, reduced this week from 15c to

10c

Doll Go-carts, were \$1.00, now

65c

Doll Buggies, were \$2.90, now

\$1.75

Lipman, Wolfe & Co.

It is impossible to give any detailed account of the wonderful offerings here. Merchandise in such enormous quantities to be rushed out of this store demands a great price sacrifice. Out it must go and all prices are made regardless of cost.

STORE OPEN

Mornings, 9 to 12

Afternoons, 1:30 to 5

Closed Evenings.

WANT THE BOODLE

Colombian Politicians May Hold Up Treaty.

CAMPAIGN BEGINS AT BOGOTA

If Marroquin Could Get Payment in Advance, Difficulty Would Be Removed—Some Canal Stockholders Want Higher Price.

OREGONIAN NEWS BUREAU, Washington, March 27.—

Advices received in Washington from various sources indicate that a determined campaign is already begun in Bogota looking to holding up the Panama Canal treaty, with a view to compelling this Government to expend funds in order to induce the Colombian Congress to ratify the treaty. It is frankly admitted in well-informed circles here that if the \$11,000,000 which the United States is obligated by the terms of the canal convention to pay over to the Colombian government for territorial rights could be placed in the hands of President Marroquin before his Congress is assembled by his decree, there would be little or no cause for uneasiness. But this money cannot be paid until the treaty is ratified just as it left the United States Senate.

The French stockholders who would like to fight the treaty at Bogota are supposed to be proceeding on the theory that if they should be able to stop the deal they could force a reorganization of the company in France, and by placing its management in new hands, obtain a larger offer from the United States for their property.

DEPENDS ON LUMBER CONTRACT.

Whether Transport Dix Lands at Portland or the Sound.

OREGONIAN NEWS BUREAU, Washington, March 27.—Senator Mitchell called on the Quartermaster-General today to ask that the transport Dix be sent to Portland to load lumber and hay for the Philippines. He placed on file a number of telegrams and letters showing that vessels drawing 24 feet, the draft of the Dix, experience no difficulty whatever in crossing the bar at the mouth of the Columbia River.

No assurance was given the Senator that his request would be complied with.

The ultimate decision depends largely on the award of the contract for lumber and hay, which will probably be made within a few days.

Snohomish Land Stays Reserved.

OREGONIAN NEWS BUREAU, Washington, March 27.—Land Commissioner Richards today notified Representative Cushman that the application for the elimination of the surveyed lands in Snohomish County from the limits of the recent forest reserve withdrawals has been

denied, the Geological Survey having recommended against the elimination. This order affects about 12,000 acres.

TELEGRAPHIC BRIEVITIES.

A new system of searching for mineral ores by the use of the telephone is being tried at the Telesca lead mine, in North Wales.

James McNeill Whistler, the American artist, will receive the degree of doctor of laws at the forthcoming Glasgow University graduation ceremonies.

Mrs. Joseph Chamberlain has steadfastly refused to write the story of her travels and impressions on her trip to South Africa with her husband, the British Colonial Secretary.

Whiston Churchill, author and dramatist, has made his first appeal for legislation as a member of the New Hampshire House of Representatives from Cornish. It was eminently successful.

William Dorsey, colored, was hanged at Birmingham, Ala., yesterday for highway robbery. This is the first instance in the state's history where the death penalty has been imposed for this crime.

The Mills & Wright Company, of Boston, Mass., one of the oldest printing and book houses in New England, has made an assignment. Liabilities, \$61,279, with assets nominally about the same.

Two hundred members of the Yassar Alumni Association of Chicago and the West, attended a reception given in honor of President E. Taylor, of Yassar College, Thursday night, at the Virginia Hotel, Chicago.

The final sale of the late A. M. Durritt's collection of etchings and prints in New York City, representing the work of a score of artists, realized \$15,972, making a total, with the receipts at the preceding sales, of \$24,788.

Alfred G. Vanderbilt has visited Commissioner Straubinger, of New York, to whom he explained that most of his securities were the worthless properties not liable for personal assessment. He showed that he was liable for an assessment on only \$100,000, but he agreed to an assessment on \$250,000.

Judge Carter yesterday, at Chicago, advised the election commissioner that, in his opinion, Judge Haney had no jurisdiction to issue an injunction against the recounting of the ballots in the Lorimer-Darborough contest, and said that the board might proceed at any time with the recounting.

Judge P. B. Wolfe, of the Seventh Iowa Judicial District, has just rendered an important decision regarding the power of assessors to assess taxes on property in the hands of a trust company as trustee. The court holds such property is liable to assessment both for county and city taxes.

The appellate division of the Supreme Court in Brooklyn has reversed the conviction of J. Luther Peterson, of Valhalla, Westchester County, a Christian Scientist, who was charged with failing to obtain a physician's services for his 16-month-old adopted daughter when the infant became ill. The child's death resulted in Peterson's arrest.

The romantic marriage of Professor Reynolds, for some years principal of the public schools at Millerton, N. J., and Miss Florence Hamilton, a daughter of a wealthy Millerton farmer, which took place some time ago, has ended in the death of the young wife last night at Millerton. Professor Reynolds is ill and is not expected to recover.

Through It the Deaf Can Hear.

NEW YORK, March 27.—Another interesting demonstration of the powers of the "acousticon" has been given in this city by the inventor, Miller Reese Hutchinson. Mr. Hutchinson selected as subjects for the experiment several inmates of the New York Institution for the Instruction of Deaf and Dumb. Some had been stricken with deafness at too early an age to remember what the meaning of sound was, and one young girl in particular almost went into spasms of delight when the ear piece was adjusted and she heard the strains of music.

SOUTHERN MERGER DEAL

GATES TELLS ABOUT HIS DEAL WITH J. P. MORGAN.

Trust-Builders Paid Him Big Profit on Louisville & Nashville and Proposed Southern Securities.

NEW YORK, March 27.—The Interstate Commerce Commission met here today to investigate the turning over of the Louisville & Nashville Railroad control to the Atlantic Coast Line. Edwin Hawley, an associate of John W. Gates, said he attended several conferences looking to the sale of the Louisville & Nashville line to J. P. Morgan, while J. S. Williams had offered 130 to 135 for the controlling interest in the stock of the road. George W. Perkins, the witness said, represented Mr. Morgan at these conferences while Mr. Gates was the principal on the other side.

"We had nothing to do with the relations of the various roads," the witness said. "We were discussing the possibility of obtaining the Louisville stock, and we talked of nothing else."

John F. Harris, of Harris, Gates & Co., said that when the option was sold to J. P. Morgan & Co., his firm controlled 306,000 shares, and that the price paid was 138 to 140.

"We got 130 for 100,000 shares, and 150 for the remaining 106,000."

J. S. Williams, of the Seaboard Air Line, said he asked Mr. Perkins whether Mr. Morgan would sell the Louisville & Nashville, and that Mr. Perkins replied that it was not likely that Mr. Morgan would sell to any interests his firm could not control, and then asked the price of the Seaboard Air Line. He understood it was Mr. Morgan's idea to sell Louisville & Nashville to interests that would not conflict with the Southern Railway.

Not Competing Lines.

Mr. Williams said he made a memorandum of the interview just after it occurred, and could not be mistaken. The memorandum was read, and contained a paragraph to the effect that Mr. Perkins said J. P. Morgan & Co. might consider an offer to buy the Louisville & Nashville as an independent transaction. Mr. Williams suggested the formation of a voting trust to run the Louisville & Nashville, composed of the Atlantic Coast Line, the Seaboard Air Line, and J. P. Morgan & Co. Neither the Atlantic Coast line nor the Seaboard, he said, are really in competition with the Louisville & Nashville.

Railroad men considered them as connecting links. Asked as to who controlled the Atlantic Coast Line, he said he understood Mr. Walters and his immediate associates, "but there are always rumors to be discounted."

C. O. Gates, son of John W. Gates, said as a member of the firm of Harris, Gates & Co. he gave orders to purchase stock and bought some himself on the exchange. It was the intention to sell at a profit if possible, if not, to operate the road. It was not the intention to corner the stock. The object was to obtain control of the road and not make any financial disturbance whatever.

Gates Wanted Profits.

John W. Gates was the next witness. He testified that besides the 268,000 Louisville & Nashville shares held by his syndicate they controlled 500,000 shares held by Hawley and Davis. Asked as to when he first conferred with J. P. Morgan & Co. about selling the control, Mr. Gates said: "Well, Mr. Schwab came to me from J. P. Morgan & Co. He called up about 3 o'clock in the morning of April 21 and asked what I was going to do. The next day he was nervous. I told him I would see Mr. Perkins in the morning."

and Mr. Perkins wanted a third of the stock at cost.

"I told him," said the witness, "I could not think of it." Mr. Perkins then asked for a price for half the stock, and Mr. Gates said he would consult with his colleagues. He saw Mr. Perkins next day and told him he understood the property was very valuable and would pay to hold. Asked as to whether Mr. Perkins said anything about the witness being a dangerous man to handle such property, Mr. Gates said:

"No, we usually found backers where we saw profit."

He had a number of conferences with his associates and a two hours' talk with Mr. Perkins.

"I told him," said Mr. Gates, "that I would recommend my associates to accept 125 for one-third, 130 for one-third and 135 for the balance of the 268,000 shares we controlled, if all were taken. Mr. Perkins said the price was too high."

Mr. Gates said his examination of the Louisville & Nashville accounts had induced him to believe the property more valuable than it was generally held to be. This was no reason, he said, why he could not manage the road as well as the August Belmont bank, but it seemed wise to take profits. Witness told of making the contract giving J. P. Morgan & Co. an option on the property and said he was asked for a six months' extension of time.

The papers filed today are signed by the formation of a Southern Securities Company to control various roads and increase profits, with the Louisville & Nashville stock taken by the securities company at 170. It was argued, witness said, "that it would be to our mutual interests and might be done if the Northern Securities Company went through."

No Corner Was Intended.

President Kopper, of the Stock Exchange, testified that Mr. Gates had told him that no corner was intended and that Harris, Gates & Co. would lend the stock to enable shorts to cover. He felt the situation was critical and called on Mr. Gates of his own volition. No formal announcement was made of what Mr. Gates said, but he spoke of it to several persons, and it soon became public property.

PLANS TO PREVENT SUITS.

New Charter of Steel Company Restricts Rights of Stockholders.

TRENTON, N. J., March 27.—Counsel for the United States Steel Corporation today filed in the office of the Secretary of State articles amending the charter of the National Steel Company, which were filed yesterday, for the purpose of merging Carnegie, the National Steel and the American Steel Hoop Companies. The amended articles change the name from the National Steel Company to the Carnegie Steel Company. The papers are the same as those filed yesterday, with a single important exception. In connection with the provision that there shall be maintained in this state a registered agency at which shall be kept a list of the stockholders of the concern for inspection of the stockholders, there is an added provision as follows:

"But registered agent may refuse permission to examine the same (except as to the entries affecting the shares owned by such stockholders) unless satisfied that such examination and the information to be acquired is desired for legitimate purposes and not for a purpose hostile to the interest of the corporation or its individual stockholders, and the determination of the registered agent shall be final and conclusive."

This provision follows the lines of a

decision rendered in the Supreme Court a few days ago in the case of O'Hara against the National Escut Company.

This provision is also interesting in connection with Assembly bill, No. 270, which passed the House this week. That bill provides that no suit can be brought from Shanghai announcing the death of a corporation without the written consent of 20 per cent of the stockholders.

Under the provision of the amended charter filed today by the Carnegie Steel Company, it is very difficult for any stockholder to ascertain the names of the stockholders of 20 per cent of the stock of the company unless the managers are willing.

The papers filed today are signed by Charles M. Schwab, Elbert H. Gary, William E. Corey, Thomas Murray, William M. Blackburn, each holding one share of stock and the United States Trust Company, of New York, in trust for the United States Steel Corporation, 529,995 shares.

THE DEATH ROLL.

N. K. Fairbanks Is Dead.

CHICAGO, March 27.—N. K. Fairbanks, millionaire manufacturer and director in several banks, died at his home here today, aged 73. He had been ill but a short time. Mr. Fairbanks was active in charitable work being one of the founders of the Relief and Aid Society, and of the St. Luke's Society. He was born in Soda, Wayne County, N. Y., in 1829, but had lived in Chicago for nearly half a century.

He is survived by several children. Mr. Fairbanks' early life was spent in Rochester, N. Y., where he was a journeyman bricklayer. He went to Chicago at an early age and became interested in the manufacture of soap and lard, and acquired a considerable fortune. Later he became largely interested in mining in Southern Arizona, on the border of Mexico, where the well-known town of Fairbanks was named for him. He became a multimillionaire, but through speculation lost heavily some years ago. In later years he recouped his fortune, and at the time of his death was considered a man of large wealth. Mr. Fairbanks was also a large operator on the Chicago Board of Trade.

Bulgarian Cabinet Resigns.

SOFIA, March 27.—The entire Cabinet has resigned, owing to the inability to find anyone who will accept the portfolio

of War, unless the Cabinet agreed to the army appropriations.

Edward R. Johnstone, who for the past four years has been editor of the Minneapolis Times, has severed his connection with the paper. He has gone East to enter a broader field of labor.

Death of Methodist Missionary.

SPRINGFIELD, Ill., March 27.—A State Register special from Rochester states that Rev. T. B. Wright has received word from Shanghai announcing the death of Mrs. Mary Wright Pease, a Methodist missionary.

END OF WOMEN'S COUNCIL

Next Meeting Will Be Held in Indianapolis Next Year.

NEW ORLEANS, March 27.—The National Council of Women in session here today chose the following officers: President, Mrs. Mary Wood Swift, of San Francisco; vice-president, Mrs. Kate Walker Barrett, of Washington, D. C.; recording secretary, Mrs. Frances Burns, of Detroit; corresponding secretary, Mrs. Flo Jamieson Miller, of Wilmington, Ill.; treasurer, Mrs. Lillian M. Hollister, of Detroit. Mrs. Mary Wood Swift will be the delegate to the International Council in Dresden next January.

The executive meeting of the council will be held in St. Louis next year. Indianapolis was selected as the place for the meeting of the council in February, 1904.

Tonight there was a public meeting addressed by Mrs. Sewall, Mrs. Granville, Mrs. Barrett, Mrs. Thompson and Dr. Bullen, of Canada. The next convention will be held in February and after that in October of each year. This formally marks the severance from the suffrage convention, which the National Council has always followed, although the Suffrage Association remains an active member of the National Council.

Our Tailor Suits

FOR SPRING

Are now ready for you. It embraces all the smartest of the season's styles, made of the most favored fabrics. The workmanship and tailoring of our suits are the best that can be produced, while the prices on our garments are most moderate.

Silverfields

The Satisfactory Store.

253-255 Morrison St.