Hops, Wool, Hides, Dtc.

REACTION IN WHEAT.

er at Chicago.

and ribs were up 25c.
The leading futures ranged as follows:

May Opening, Highest, Lowest, May 30 71%, \$0 72%, \$0 71%, \$0 72%, \$0 71%, \$0 70%, \$0

OATS.

MESS PORK

LARD.

Car Shortage in Citrus Belt.

Market Liberally Supplied With All Varieties.

GROCERY TRADE PICKING UP

Grain Markets Dull, With No For eign Inquiry-Hops Quiet Here and in the East-Facts About Eggs.

Orreals-Wheat, quiet, weak; bariey

Hope-Dull, weak and uncertain. Wool-Oregon nominal in the East. Country Produce-Eggs, pientiful and weak; poultry, firm; butter, steady. Green Produce-Oranges, firm; ap-

ples, steady; potatoes, steady; onions, weak; early truck, plentiful and gener-Groceries-Package coffee, lower.

Meats-Beef and mutton, source and
higher; pork, unchanged.

Hams, higher; shoulds

of the good business that began with the return Spring weather. In groceries and merchan trade is under way, with prospects propert. The grain markets are dull, with few offerings, and those taken by millers at reduced prices. Hops are lifelees. Business

either from Australia or the Cape. What few are made are to millers within the range ountry, and holders, as a rule, are not willing to let go at ruling prices. Less than a ozen cargoes will be despatched during the est of the season. The fleet in port numbers nly three vessels, of 4676 tons. At this time n 1901, 33,020 tons, and in 1900, 5745 tons. The fleet on route consists of 26 vesesis, aggregating 46,610 tons, as compared with 33,910 tons same time last year, 52,780 tons in 1901,

The position of the world's wheat markets is W. Rush, of London, in the Northern Miller of March 18, as follows:

There has been a slight improvement in the wheat trade this week, but not much activity. The shipments from Russia have fallen off macrially, and as wheat seems difficult to obtain from America in any large quantities, the market views the large shipments from Argenia, which is now the leading source of supply, with a certain amount of equanimity. It is obvious, however, that these large Argentine hipments, \$20,000 quarters during the past five nts, \$10,000 quarters during the past five against 300,000 quarters in the cor-ling period last year, serve to check any

probably true that all over Europe there of for some time has been, a disposition only for immediate requirements, owing expectation of these heavy exports from time. The result is that stocks every-are small, and prices have exhibited a of firmness which has been quite unex. The probability is that buyers will adout the attitude of reserve until acrosching the contraction of the second or t to this attitude of reserve until something its be known with regard to the growing

s be known with regard to the growing concerning which it may safely be said the present prospect is for smaller yields and rear in France and Germany, and a dly smaller crop in Russia.

• very good samples of new La Plata is obtainable, but these wheats lack ength which is so much a desideratum in and the south of England, so that the obtainable are relatively low viz. 28 ces obtainable are relatively low, vin., 28a 480 pounds c. I. f. for 61 pounds up to 28a for 63 pounds guaranteed. On the other d. London millers are paying 21s 3d per 480 mds c. i. f. for No. 1 hard Manitoba wheat. L for No. 1 hard Manitoba wheat, ols per 492 pounds c. L L for Rus-

The stock of wheat in London remains very latter. Pork is in better supply. small, being on March 1 about 80,000 quarts small, being on March I about 80,000 quarters, against 125,000 quarters hast year, while of flour the stock is reduced to 175,000 sacks, against 125,000 sacks, against 191,000 last year, and Glasgow's stock 63,600 sacks, against 127, 135 last year. The smallness of the present stocks of foreign-made flour in our ports is indeed remarkable.

It may be interesting to you to know that the

It may be interesting to you to know that the council of the National Association of British and trish Millers at their meeting last week re-solved to draw the attention of the Chancellor solved to draw the attention of the Chancellor of the Exchequer to a paragraph which appeared in the Northwestern Miller last September, to the effect that, owing to the representations of the American export millers, the American reliway companies had agreed to carry flour destined for export at 250 per 100 pounds less rule than that charged for flour destined for the home markets. The council argues that this proves that the American rall-way companies are paying part of the duty, which is 5d per hundredweight, and that there has been no rise in the price of flour as a direct consequence of the duty.

It will also be pointed out that the British imports of foreign flour this season are only 8 per cent less than in the corresponding period last year.

All this is of course in the corresponding period last

Exchange of coreign flour this season are only 8 per cent less than in the corresponding period last year.

All this is, of course, intended to counteract any effort which might be made to induce the Channellor of the Exchequer to suspend these duties. The general opinion in Parliament, however, is that these duties on grain and nour have come to stay, and are, in fact, part of the "widening of the basis of taxation," which it is quite agreed has become necessary. The world's visible supply rumains relatively small for the senson, although it has only slightly docreased during the month of February. On March 1 the returns were as follows for the last three years (hundreds omitted):

Affort for—

1903. 1902, 1901, 190

1905, 1902, 1901, 271, qrs. qrs. 2,000 3,075 2,925 1,000 2,045 1,700 1,300 1,700 2,000 125 335 140 200 950 German centers... 150 slan ports 1,200 1,100

The present total of 17,207,000 quarters is about 8,000,000 quarters below the largest recorded total at this season, viz. in 1894, and only about 2,000,000 quarters larger than the smallest ever recorded, viz., in 1898.

PLOUR, FEED, ETC.—The flour market is read in the smallest ever recorded, viz., in 1898.

weak in sympathy with the undertone of the wheat market. A decline of 15c was recorded during the week in hard-wheat patents, other grades remaining unchanged. There has been alteration in the foreign situation, the demand from the Orient remaining even. The China steamer due the latter part of the week will take out the customary amount.

The market for mill feed remains quite steady, and despite the weakness in flour and wheat, it is not difficult to maintain previous quotations. In outs and barley the tendency is toward softness, but prices are not yet mate-

quote it weak. Trading is practically at a standatili. A few growers appear anxious to sell, but buyers are out of the market. The standstill. A few growers appear anxious to sell, but buyers are out of the market. The predicted improvement at the close of the month has falled to materialize, and the trade takes a possimistic view of the outlook. Buoks in dealers' hands in the East are small. Brewers in many instances are reported as poorly supplied, not having more than sufficient supplies on hand to meet their immediate wants;

PLENTY OF PRODUCE still tearing a decline in prices they prefer to bold out until forced into the market as buyers by their actual necessities. Mail advices re-ceived from Ergiand reported a very similasituation existing there. The New York Jour nal of Commerce of March 21 says:

nal of Commerce of March 21 says:
An unchanged, quiet and steady market was reported locally. Buyers generally were reported as holding off, but offerings were small, due to light stocks, and prices were well maintained on the basis quoted. No new developments were reported from up the state or the Coust. Hugh P. Fox, in a letter of recent date to the trade, says of hops: "New York buyers have been taking a census of the hops still in the hands of growers and dealers in the Pacific Coust on March 1. The result is surprising. Here it is: Oregon, 18,000 hales; California, 14.000 hales; Washington, 5000 hales; California, 14.000 hales; Washington, 5000 hales; California, and the total supply is easily 60,000 bales.

Other firms, in commenting upon the shove figures, say that since March 1 about 2000 bales have been marketed on the Coast, and that they place the stocks now in growers' and dealers' hands on the Pacific Coast at 14,000 bales in Oregon, 10,000 bales in California and 5000 bales in Washington—a total of 20,000 bales. Stocks in New York growers' and dealers' hands are estimated at 5000 bales, making a grand total of 21,000 bales.

WOOLL—The mobile market will ones this

WOOL-The mohair market will open this year at about 30632c. No business of import-

The American Wool and Cotton Reporter of March 19 mays of Gregon wools in the East:
Oregon wool has attracted but little attention, and prices are nominal in the absence of transactions. No. 1 clothing is quoted at 50c, clean, and staple wools about 50c. Eastern Oregon clothing, good stock, is quoted at 150160 in the grease.

California wools have been almost neglected. A few small jots for piccing out purposes have been sold, but the business has no significance. Prices are unchanged. Defective stock has sold around a third of a dollar, clean, and nion northern wool at tibe, clean. Good free Fall has been taken at 46c, clean. Sales of new wools in California are reported at 98126 for southern wools. San Josquin wools are reported to have sold at 12g13c.

The Reporter quotes Oregon wools at Eastern seaboard markets: Eastern staple, 17@18c per pound; Eastern Oregon choice clothing, 15@18c; do average, 13@14c; do beavy, 12@13c; Valley Oregon, No. 1, 2062le; de No. 2, 2062le; de

No. 2, 19620c; do lambs, 16617c. FRUITS AND VEGETABLES-Citrus fruits available in the fruit market at present. The supply of tropical and semi-tropical products is ample for requirements. Oranges are firmer in the San Francisco market, but the local supnly is too large to admit of a corresponding advance. Apples are quite pleutiful, two or three carloads arriving during the week. The quality is good for the time of year.

Receipts of garden truck from the south ar again coming to hand regularly, and the mar-ket is sufficiently supplied with all early varia-ties. Asparagus and a few other articles have a downward tendency. Cabbage is again in good supply, but is firmly maintained by reason of a strong, steady demand.

helps the tone of the local market, but does not improve prices. Choice potatoes are in good demand, but inferior stock is hard to dis pose of. New potatoes are in market, but meet with slow sale. Sweets are scarce and higher. Onlons are quiet and unchanged. The San Francisco market gave promise of improv-ing, but was depressed by the arrival of two carlots from Nevada.

COUNTRY PRODUCE-The principal interest centers in eggs. The market is heavily stocked and is undeniably weak, but the situation is not hopeless, as fair orders from the north have aided somewhat to keep down the accumula tion. It is also reported on good authority that a considerable quantity is going into storage, though it is rather early for this. Exact quotations are difficult to obtain. The market appears to be 14@14%c, but even the lower price has been shaded. On the other hand, one or two large sales have been made at 15c.

Poultry has been in liberal supply, but a

CHICAGO, March 25.—Cattle—Receipts, 24,-000. Market 5@15c lower. Good to prime steers, \$5@5.50; poor to medium, \$3.75@4.60; stockers and feeders, \$2.75@4.85; cows, \$1.50@4.50; canners, \$1.50@2.75; buils, \$2.25@4.50; calves, \$3.80@.65; Texas fed steers, \$4.96.50. Hogs—Receipts today, 27,000; tomorrow, 20,-000; left over, 7000. Market 15@20c lower. Mixed and butchers, \$7.30@7.55; cod to choice heavy, \$7.85@7.75; rough heavy, \$7.85@7.55; light, \$7.97.40; bulk of sales, \$7.35@7.55; light, \$7.97.40; bulk of sales, \$7.35@7.55; light, \$7.97.40; bulk of sales, \$7.35@7.55; fair to choice mixed, \$4.50@5.50; Western sheep, \$5.25@5.50; native lambs, \$5.25@7.40; Western lambs, \$5.50@7.55.

KANSAS CITY, March 25.-Cattle-Receipts,

OMAHA, March 25.—Cattle—Receips, 5500.

Market slow and 10c lower. Native steers, \$465.30; cows and leifers, \$2.256.15; campers, \$255; stockers and feeders, \$365.70; calves, \$365.00; bulls, stage, etc., \$2.5064.

Hoss-Beceipts, \$1,000. Market 10615c lower.

Heavy, \$7.2567.35; mixed, \$7.2067.25; light, \$787.20; pigs, \$5.5067; bulk of sales, \$7.206

Sheep-Receipts, \$500. Market strong. Fed muttons, \$666.65; wethers, \$5.5066.46; ewes, \$465.80; common and stockers, \$264.75; lambs, \$5.7667.25.

Mining Stocks.

SAN FRANCISCO, March 25.—Official closing quotations for mining stocks:

NEW YORK, March 25.—Mining stocks today lessed as follows:	1
dams Con	1

BOSTON, March 25.-Closing quotations

APPLES QUIET AND EASY

SAN FRANCISCO.

Old Potatoes Slow and Weak, With Excessive Stocks-Butter Less Plentiful and Firm.

Flour is steady. March exports will exceed 70,000 barrols. Wheat opened weak, but closed firmer, in sympathy with Chicago. Oats are dull and easier. Bran is dragging, but middlings are firm.

ion sale of 11 carloads of navel oranges at only \$2.15, and poor standards went as low as quiet. Poor bananas are offering freely, but nice stock is scarce. The apple market is

quieter and a shade easier for general offerings. Old potatoes are slow and weak, with stocks excessive. Arrivals of new potatoes are still light. Another car of sweets is expected to-morrow. Onlone are slower and easter, with oderate arrivals from Nevada and New Zea-and. Rhubarb had a further decline under receipts of 1100 boxes. Asparagus is in libera supply and easier. Green peas are steady un

are scarce and firm. with desirable stock and firm. Another car of Eastern is due tomorrow. Butter is in less supply, most dealers asking to advance. Fears the outside demand. Cheese is weak. Eggs are cleaning up well, with prices higher. ceipts, 39,200 pounds of butter, 1900 pounds of cheese, 46,560 dozon eggs.

cheese, 45,560 dozon eggs.
Quotations were as follows:
VEGETABLES-Cucumbers, 75@\$2; garile, 262% per pound; green peas, 667c per pound; string beans, life; asparagus, 368c; tomatoes, 1382.50; onions, 20635c.
FRUITS-Apples, choice, \$1.75; do common, 60c; bananas, \$1.259.250; Mexican limes, \$469 4.50; California lemons, choice, \$2.50; do common, 75c; oranges, 75c@\$2.25; pincapples, \$364. POTATOES-Early Rose, 1661.15; river Burbanks, 45c@\$6c; river reds, 500235c; sweets, \$1.85; Oregon Burbanks, 55c@\$5.0; young roosters, \$15617c; dol roosters, \$565.50; young roosters, \$1666; frynra, \$5667; hens, \$566; old ducks,

\$566; frysrs, \$567; hens, \$566; old ducks, \$566; xpung ducks, \$568.

BUTTER-Fancy creamery, 25c; do seconds, 25c; fancy dairy, 24c; do seconds, 25c.

EGOS-Store, 144615c; fancy ranch, 17c.

CHEESE-Young America, 184614c; Eastsen 186174c.

mn. 166174c. HAY-Wheat, \$11614; wheat and oats, \$116 18; barley, \$10@19; alfalfs, \$10@12; straw, 45 G524c per bale.
MILLSTUFFS-Bran, \$20@21; middlings, \$26

HOPS-22824c per pound.

HDCSIPTS-Flour. 29,055 quarter sacks; wheat, 30 centals; barley, 4063 centals; cats, 450 centals; beans, 2591 sacks; corn, 1250 centals; potatoes, 1310 sacks; bran, 1615 sacks; middlings, 635 sacks; hay, 533 tons; wool, 329 bales; hides, 385.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Walla Walla, 78c; bluestem, 83c; Valley, 76%677c. BARLEY-Feed, \$23.50 per ton; brewing, \$24;

rolled, \$23. OATS-No. 1 white, \$1.15@1.20; gray, \$1.12%

OAIB-No. I White, the court of the court of

33.50 per crate.

DOMESTIC FRUIT—Apples, table, \$162 per box; cooking, 75655c; cranberries, Jersey, \$11. TROFICAL FRUIT—Lemons, \$2.7563.25 per box; oranges, navels, \$269 per box; tangerines, \$2; grape fruit, \$2.59 per box; tangerines, \$2; grape fruit, \$2.59 per box; bananas, \$2.2563 per boxch.

DRIED FRUIT—Apples, evaporated, Tijc per pound; sun-dried, sacks or boxes, 5665c; apricobs, \$610c; peaches, TijdSbc; pears, TijdSbc; peruses, Italian, 41665c; figs, California blacks, 6c; do white, Tijc; Smyrna, 20c; plums, pitted, 41665c.

6c; do white, The; Smyrna, 20c; piums, pitted, 64,654c.

Raisins—Loose Muscatel, 4-crown, The; 3-crown, The; 2-crown, 6kc; unbicached, seedless Muscatel raisins, The; unbicached, seedless Sultans, 6kc; London layers, 3-crown, whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

HONEY—life per No, 1 frame.

POTATOES—Best Burbanks, 50990c per sack; ordinary, 40950c, growers prices; new potatoes, 45c per pound; Merced sweets, 3935c.

ONIONS—Oregon and Washington, 40950c per cental.

Groceries, Nuts, Etc.

COFFEE-Mocha, 23@25c; Java, fancy, 256 52c; Java, good, 20@24c; Java, ordinary, 189 20c; Costa Bica, fancy, 18920c; Costa Bica, good 19@15c; Costa Bica, ordinary, 10@12c per

20c; Costa Rica, fancy, 185220c; Costa Rica, good 180218c; Costa Rica, ordinary, 10612c per pound; Columbia roast, \$11.25; Arbuckle's, \$11.75 list; Lion, \$11.75.

SALMON — Columbia River, 1-pound talla, \$1.80 per dozen; 2-pound talla, \$2.40; fancy 1-pound fata, \$1.50; fancy 1-pound fata, \$1.50; fancy 1-pound fata, \$1.50; sockeye, 1-pound talls, \$1.50; 1-pound talla, \$1.50; sockeye, 1-pound talls, \$1.50; 1-pound talls, \$1.50; 1-pound fata, \$1.60.

BEANS—Small white, \$460; large white, \$6; pinks, \$36c; per pound, RiCE—imperfai Japan, No. 1, \$5.604; No. 2, \$5.124; Carolina head, \$1.25; broken head, \$4. SUGAR—Sack basis, net cash, per 100 pounds; cube, \$5.35; powdered, \$5.20; dry granulated, \$5; extra C, \$4.50; golden C, \$4.40. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 18918e per pound. Best sugar, granulated, \$4.20 per 100 pounds.

NUTS—Peanuts, 6%c per pound for raw, \$6. Shi for roasted; coccanuts, \$5690c per dozen; wainsts, 13462144c per pound; pine nuts, 100 124c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 18018c; fancy pecans, 17c; almonds, 140 15c; chestnuts, 16c.

50s. Sée per anck; baies, 2s, 5s, 6s, 5s and 10s, 52:10 per baie.

OHLS—Coal off, cases, 2he per gallon; tron harrels, 16\(\frac{1}{2}\)c; wood barrels, 18c; lineed, bolled, cases, 50c; barrels, 56c; linseed, raw, cases, 57c; barrels, 55c; gasoline, fron barrels, 19\(\frac{1}{2}\)c; cases, 26c; turpenthe, cases, 85c; wood barrels, 84\(\frac{1}{2}\)c; cases, 26c; turpenthe, cases, 85c; wood barrels, 84\(\frac{1}{2}\)c; bulk, 82c; 10-case lots, 87c. Collier and Atlantic white and red lead, in lots of 300 pounds or more, 6c; less than 50d pounds, 67c.

Meats and Provisions. BEEF-Gross, cows, \$2.7564; steers, \$4.2565; essed, 64,654c per pound. VEAL-865c per pound.

Hilles, 154c.
MUTTON—Gross, \$505.50; dressed, 6469c.
HOGS—Gross, \$767.25; dressed, 7469c.
HANGS—Portland, 146154c per pound; pienic, MUTTON—Gross, 2505.50; dressed, 64,690.

HOGS—Gross, 5767.25; dressed, 74,690.

HAMS—Portland, 14615Mc per pound; plenic, 1646 per pound; Eastern, fancy, 146214Mc.

LARD—Rettle rendered: Therees, 12%c; tubs, 15t; 50s, 15c; 20s, 15%c; 10s, 15%c; 5s, 15%c, 5tandard pure: Therees, 15c; tubs, 12%c; 6os, 12%c; 20s, 12%c; 10s, 12%c; 5s, 12%c. Compound fard, therees, 5%c; tubs, 5s.

SAUSAGE—Portland, ham, 12%c per pound; subseed ham, 10%c; Summer, choice dry, 17%c;

SHARP BREAK IN PRICES pork. Se; blood, fe; hand green, iv. sausage link, lije. PiCKLED GOODS — Portland, pigs' feet, libarrela, \$5; li-bound kit, fi 25. Tripe, li-barrela, \$2.50; li-bound kit, fi 25. Tripe, li-barrela, \$5.50; li-barrela, \$2.75; li-pound kit, fi; pigs' tongues, li-barrel, \$6. DRY-SALTED MEATS—Portland clears, 124, @UNic; backs, 11%612%c; exports, 20635 pounds average, 12%612%c; butts, 9610c.

UNSTEADY STAND AGAINST REAC-TION IN STOCK MARKET.

Indications of Organized Bear Lead erahip on he Decline-Money Outlook Not Satisfactory.

Hops, Weel. Hides, Etc.

HOPS-1902 crop. Tig22e per pound.

HIDES-Dry hides, No. 1. 16 pounds and up.

15g154 per pound; dry kip. No. 1. 5 to 15
pounds, 15c; dry calf. No. 1. under 5 pounds,

10c; dry salted buils and sings, ons-third less
than dry fiint; salted hides, steers, sound, 60
pounds and over, 869c; 50 to 60 pounds, 166c;

under 50 pounds and cows, Tc; stags and buils,

sound, 5g554c; kip, sound, 15 to 20 pounds, 7c;

veal, sound, 10 to 14 pounds, 7c; calf, sound,

under 19 pounds, 5c; green (unsalted), 1c per
pound less; culls, 1c per pound less; horse
hides, salted, each, 15.00g2; dry, each, 110

1.50; colts' hides, each, 25.00g2; great skins,

common, each, 10g15c; Angora, with wool on,

sach, 25c651. NEW YORK, March 25.—The stock market made an unsteady stand against reaction for a time today, but before the closing, discouragement had apparently overcome the speculative mind again, and prices broke sharply to the lowest of the day. There were indications of well-organized bear leadership on the decline. The early resistance to reaction was sustained principally by Pennaylvania and New York Central. No other cause was apparent from this but the publication of revived assertions that the control of New York Central was virtually logged in hands friendly to the Pennaylvania. This assertion was met with denials of varying emphasis, but nevertheless the price of these two stocks rose about a point over last night. This was after the pressure of trade seiling was over for the day. The persistent weakness of the London market is having a strong sympathetic effect here, and the into upward reaction in consols was considered a reassuring factor. But this was not until the price had broken through 60 earlier in the day. As many British financial transactions are based upon a theoretical possible minimum, of 90 as the price for consols, the fail below that level today was regarded as deeply significant. In our own money market, the feature of the day was the shipment of \$50,000 gold to Buenos Ayres. The usual explanations were forthoming as to the special character of this transaction, but the fact was not altered that New York bank reserves are reduced by that much With the renewed demand from the interior for currency and the continued drain on the Subtreasury, this is the dominant factor in the situation that confronts the financial world, which is finding continually new requirements for credits at every turn. A Subtreasury credit balance at the Clearing-House this morning for \$377,747 foreshadowed another heavy withdrawal by that institution to be figured on to morrow's statement of operations.

The decision of the Pennsylvania directors to issue about \$80,000,000 new stock at once at \$60 per share was the occas common, each, 10@15c; Angora, with wool on, sach, 25c@\$1. TALLOW-Prime, per pound, 4@5c; No. 2 and grease, 24,63c. WOOL, Valley, 12,4615c; Eastern Oregon, 86164c; mohair, 30832c. May Option Closes Strong and Higher at Chicago.

CHICAGO, March 25.—There was a reaction in sentiment in the wheat pit, and during the greater part of the session the market exhibited considerable strength. The opening was weak, with an apparent pressure to sell by the professional outside holders, influenced by the lower cables and the favorable weather. May being a shade to 160% lower, at 71% 672c. Covering by shorts and small local receipts caused a rally early in the day, after which the market held fairly steady until late, when the buying of May by commission houses lent caused a miny early in the day, after which the market held fairly steady until late, when the buying of May by commission houses lent additional strength, and May eold up to 12%c. The close was %c up, at 72%GT2%c.

There was no feature to the trading in corn, and the volume of business was rather light. The close was strong, %6%c higher for May, at 43%c.

Continued liquidation in cats by outside holders was the feature of the early trading, but the late strength in wheat caused the early sellers to turn buyers. The close was at the top, May being 16%c higher, at 32%c.

Provisions were dull, with trading confined largely to local interests. Opening prices were lower on increased hog receipts and a decline in prices at the yards, but the market received good support from packers, and prices soon railied. The late strength in grains added to the advance, and closing prices were strong, with May pork life higher, May lard loc higher, and ribs were up 2%c.

tered, old 4s, registered, and new 4s, coupon, advanced 4s, and the old 4s, coupon and the new 4s, registered advanced 4s on the last call. NEW YORK STOCK MARKET.

# i	May 9 50 10 10 9 50 10 10 July 9 65 9 824 9 65 9 824 8eptember 9 674 9 825 9 674 9 825	STOCKS.		best	est	dag
\$1 29	May 976 978 970 985	Atchison do pfd Baltimore & Ohio	23,400	8214	80%	81
7	May 9 76 9 78 9 70 9 85 July 9 40 9 52% 9 30 9 52% September 9 35 9 42% 9 35 9 42%	Baltimore & Ohio	9,000	8275	97%	91%
	Cash quotations were as follows: Flour-Duli and easy.	do pfd	8,900	130	129	93 129
	Wheat-No. 2 Spring 75@76c; No. 3, 75c; No.	Chicago & Alton	1,600	46% 32% 70	36% 31%	31136
0;	Cuth-No. 2 and yellow, 41 ac.					68 241/4
6;	Oats-No. 2, 31%c; No. 3 white, 32@34c. Rye-No. 2, 49c.	do A pfd	400	40%	40	80 39%
4	Rayley-Good feeding Alex date to shales	Chicago & N. W. Chicago Term. & Tran.	100	188	188	184
	Flaxseed-No. 1 Northwestern, \$1.10.	do pfd	100	914	91%	29% 91
	Mess pork-\$17.90@17.95 per bbL Lard-\$10@10.12% per cwt.	do 1st pfd	200	26	25%	26 65%
•	Short ribs sides—Loose, \$9.7569.85. Dry salted shoulders—Boxed, \$10.374610.50.	Delaware & Hudson: Del., Lack. & Western. Denver & Rio Grande	200	160	169	168
	Clover-Contract grade, \$12.50.	Denver & Rio Grande	100	37	87	36%
8	Figur, barrels Security Shipments	Denver & Rio Grande. do pfd. Brie- do lat pfd. do 2d pfd. Great Northern pfd. Hocking Vailey do pfd fillinois Central lowa Central do pfd Lake Erie & Western.	10,600	25 L	86 35	85% 35
	Corn, bushels	Great Northern pfd	3,900	53%	524	527
	Barley, bushels 82,000 9,000	do pfd	300	1024	101%	101%
ır		Iowa Central	1,800	139% 37	138%	1384
s. 0	Grain and Produce at New York, NEW YORK, March 25Flour-Receipts,	Iowa Central do pfd Lake Erie & Western do pfd	200	65	65 42	611/4
	30,265 barrels; exports, 13,586 barrels. Market quiet and barely steady. Minnesota patents,	Louisville & Nashville.	2,500	120%	1195	115
	\$3.90@4.20.	Metropolitan Street Ry.	7,200	1364	138 kg 134 kg	138%
٠	Wheat-Receipts, 36,100 hushels; exports, 70,- 000 bushels. Market for spot firm. No. 2 red.	Mexican National	100	18%	18	26% 15%
	Stile f o b affort; No. 1 Northern Duluth,	Missouri Pacific	13,200	108%	107%	1074
	after the opening, on lower cables, but rallied on covering, and were firm all day. After noon,	do pfd New Jersey Central	500	55%	55%	554
	the demand was chiefly for May, and, impelled	Lake Ecie & Western. do pfd Louisville & Nashville. Manhattan Elevated Metropolitan Street Ry. Mexican Central Mexican National Minn & St. Louis Missouri Facific M. R. & T. do pfd New Jersey Central Norfolk & Western. do pfd Onlario & Western. Pennsylvania Reading do lat pfd. do 2d pfd St. Louis & San Fran. do lat pfd. do 2d pfd St. Louis & San Fran. do lat pfd. do 2d pfd St. Louis & San Fran. do lat pfd. do 2d pfd St. Louis & San Fran. do lat pfd. do 2d pfd St. Louis & San Fran.	7,000	138%	185%	135%
-	by reports of liberal export sales, the market closed firm, at 16816c advance. March closed	Ontario & Western	3,200	304	3014	961
0	tember closed 78%c, July closed 75%c; September closed 78%c.	Reading	47,200 18,600	14314	1411	141 Bate
-	Butter- Receipts, 9200 packages. Market un- settled. State dairy, 17627c; creamery, 29c;	do 2d ptd	100	84	84	84 7114
	June creamery, leggraus	do lat pfd	800	80%	79	777 TE
0	Eggs-Receipts, 23,500 packages, Market firm. State and Pennsylvania, 1446; Western	St. Louis S. W	100	69%	69%	25
۴	uncandled, 1415c. Hops, hides and wool-Quiet.	St. Pauldo nfd	44,700	166%	56 1644	164%
*		do lat pfd. do 2d pfd. St. Louis S. W. do pfd. St. Paul do pfd. Southern Pacific Southern Railway do pfd Texas & Pacific. Toledo St. J. & W.	14,300	64%	1854 62%	18415
	Grain at San Francisco. SAN PRANCISCO, March 25.—Wheat weaker.	do pfd	600	92%	924	31%
ì	Burley stronger. Oats quiet. Spot quotations:	Texas & Pacific. Toledo, St. L. & West. do pfd	200	26%	2814	26
	Wheat - Shipping, \$1.35@1.42%; milling	do pfd Union Pacific do pfd	36,300	91%	429 90% 90%	43 90% 90
	\$1.474@1.574. Barley-Feed, \$1.124@1.15; brewing, \$1.184@	Wabsahdo pfd	200 300 36,300 300 800 9,000	28%	284	2814
	1.20. Oats—Red, \$1.17%@1.30; white, \$1.25@1.27%;	do 2d pfd				23
	Call board spies:	do pfd Lake Erie. do 2d pfd Wheeling & Lake Erie. do 2d pfd Wisconsin Central do pfd Express Companies Adams	700 396	20% 49%	25 48%	25 48%
3	Wheat-Weaker; May, \$1.54 bid; December, \$1.20 bid; cash, \$1.42%.					
3	Barley-Stronger; May, \$1,67% bid; December, 87c.	United States Welfs-Fargo			*****	215 130
ı	Corn-Large yellow, \$1.35@1.37%.	Miscellaneous- Amalgamated Copper Amer. Car & Foundry	OFFICE	200.00	au	68
	European Grain Markets.	do pfd	700	40	39%	30%
	LONDON, March 25 Wheat Correct on	American Linseed Oil., do pfd				35
٦	sage, rather easier. English country markets quiet and steady.		4,300 100	48% 95	47% 95	9414
j	LIVERPOOL, March 25 - Wheat-Quiet; No.	Anaconda Mining Co Brooklyn Rapid Transit Colorado Fuel & Iron Consolidated Gas	2,500 1,900 1,900 1,300	8614	65%	65%
4	1 standard California, 6s pd. Wheat and flour in Paris quiet. French country markets steady.	Consolidated Gas	1,800	2074	206	60% 206%
	Weather in England fine.	Cont. Tobacco pfd General Electric Hocking Coal			1134	191
S	Wheat at Tacoma.	International Paper	209 300 100	20% 17 53%	17	20 17
	TACOMA, March 25.—Wheat Ic lower for bluestern, which sold today at 80c; club un-	National Lead	300	2614	25%	53 467/2 20/2
	changed at 70c.	North American Pacific Coast Pacific Mail	400	103		102
4	Metal Markets.		400	162	102	84 87 103
	NEW YORK, March 23Declining to as to	do pfd	100	14000	9314	61 98
9	London, where spot was quoted at \$134 Ts 64 and futures at \$124 1Ts 6d, tin locally was	do pfd Pullman Palace Car Republic Steel do pfd Sugar	400	20	19%	1954
	Copper prices in London destined above to	Tennessee Coal & Ivon	8,600 4,300	128		
3	6d to 163 15e for both spot and futures, and the New York market, reflecting the foreign	do efd & Paper Co.	ACCOUNT OF	****	60%	1234
		United States Leather	1,000 100		12%	75 1214 90%
	inal. Standard is quoted at 13.75c; Lake and electrolytic at 14.50@15c, and casting at 14.25	do utd Rubber	600	15%	154	TAXE!
	Load was unchanged in New York at 4 8714.	United States Steel do pfd Western Union	5,300	SHIZE	36 86%	5115 8814 8854
	and in London at \$13 5s. Spelter, deciming 5s to \$22 15s in London, re-	do ofd	300 300 300	27%	27%	87%
1	mained easy here at 5.65c. Iron closed at 57s in Glasgow and at 51s 6d	do pfd	2000	332	30%	9717 944 304 304
	IN PRIGHESTOND, LOCALLY FOR was author at	Rock Island	2,300	5816 4416 7612	53% 40%	4354
	2 foundry Northern is quoted at \$24@24.50; No. 2 foundry Northern, \$22@22.50; No. 1 foundry	Total sales for the day				78
	Southern and No. 1 foundry Southern soft, \$23.50@24.50. Warrants are nominal.	BUNI	78.			
	Car Shortage in Citrus Belt.	U. S. 2s, ref. reg. 167 (A do coupon	4 N.	W. co.	7. 75	1315
69	The same of the sa	A Windows In Co. T. L. Children	-	100	STREET,	A10210

U. S. 2s, ref. reg. 167 | Atchison adj. 4s. 900; do compon 167% C. & N.W. con. 7s. 131% do 3s. reg. 167% D. & R. G. 4s. 58% do compon 168 | Northern Pac. 3s. 72% do compon 186% Southern Pac. 4s. 88% do old 4s. reg. 168% Union Pacific 4s. 101% do compon 110 West Shore 4s. 110 do 5s. reg. 103% Wis. *Central 4s. 91% do compon 168%

CONSOLS BELOW 90. Drop Creates Consternation in British Financial Circles.

Car Shortage in Citrus Beit.

LOS ANGELES, Cal., March 25.—Owing to the shortage of transportation facilities, growers of cirrus fruits in Southern California are confronted with a sérious condition. The demand for refrigerator cars was never more urgent than at present, and the shortage never more pronounced. While both the Santa Fe and the Southern Pacific have ordered 1000 or more new cars, this rolling stock will not be available for service during the present season. The daily offerings to the railroads are nearly 500 box cars, and only about 170 cars can be moved in any one day. The result is that there is a congestion of fruit in all the packing-houses, with no immediate prospect of relief. It is estimated by some growers that the existing condition may entail a loss of \$1,000,-Ish Financial Circles.

LONDON, March 25.—The chief feature of the transactions on the stock exchange today was the continued selling of consols, which showed a further sharp fall. During the morning consols fell to 30, and even a shade below that figure. There was practically no home support, but the Continent kept buying small lots.

The possibility of consols being in the 80s has created consternation, not among speculators and investors, but in the great banking interests, who for years have written down their consol holdings at 30, though the market price was considerably above par, 30 being considered the lowest possible price the sacurity was likely to go to. Should consols go down CHICAGO, March 25.—On the Produce Ex-change today the butter market was firm; creameries, 186274;c; dairies, 14624c. Eggs—Steady; fresh, 13c. Cheese—Steady; 136134;c.

and remain below 50 every Reitish bank will be obliged to reorganize its reserve and get out new balances upon a fresh basis. Such a serious contingency, however, is scarcely believed possible. A report is current that the Government may stop in as a buyer of its own securities, which would immediately restore the National credit.

The stringency in the money market is not expected to be alleviated, for if the Bank of England cases its conditions, the Continent, which is a big lender, will withdraw leans to order to get more favorable terms elsewhere. There was some slight American buying to day in the belief that rock-bottom had been reached. One purchase of \$75,000 for an Anglo-American firm caused a temporary rise of is, which, however, was soon obliterated by investors selling.

NEW YORK, March 25.-Foreign NEW YORK, March 25.—Foreign bankers and today that instead of American holders of British consols having sold their bonds recently, there had been some purchases here at the de-cline. A very large portion of the allotment placed here at the time of the last British here had been as the time of the last British placed here at the time of the last British loan had been marketed last year in London, following the cessation of the South African hostillities. As a matter of fact, the bankers say that American subscribers really made money on their bonds. These who still hold their consols are indisposed to realize on them at the present low figure.

Money, Exchange, Etc.

NEW YORK, March 28.—Money on call steady, at 566 per cent; closing, 565% per cent, time money steady; 80 days, 565% per cent; 90 days, 55 per cent; prime mercantile paper, 55 95 per cent; prime mercantile paper cent; prime mercant

cent.
Starling exchange heavy, with actual business
in bankers' bills at \$4.8850@4.87 for demand
and at \$4.8376@4.84 for 60 days; posted rates,
\$4.844, and \$4.85; commercial bills, \$4.834@
4.834.
Bar silver, 48%c.
Mexican dollars, 384c.
Government bonds strong; railroad bonds trresular.

LONDON, March 25 .- Bar silver steady, 22%4

per ounce.

Money, 3%64 per cent.

Rate of discount for short bills, 5% for three months' bills, 5% per cent. SAN FRANCISCO, March 25.-Silver bars,

18%c per ounce. Mexican dollars, 19c. Drafts Sight, 12%c; telegraph, 15c. Sterling on London—Sixty days, \$4.84%; sight & 88.

	\$4.50
ì	
d	Stocks at London.
3	LONDON, March 25 Closing quotations;
8	Anaconda 6 Norfolk & West 75
	Atchison 84 do pfd 96
r	do pfd 97% Ontario & Western 31
1	Balt. & Ohio 94 Pennsylvania 70 Can. Pacido 133 Reading 30
3	Ches. & Ohio 47% do 1st pfd 41
1	Chi. Gr. Western, 24% do 24 ofd
21	Chi., M. & St. P.174 Southern Ry 35 Denver & Rio Gr. 37% do pfd 97
ij	Denver & Rio Gr. 37% do ptd 97
t	do pfd 80% Southern Pacific 64
211	Brie
ı	do 2d pfd 57 U. S. Steel 37
9	Illinobs Central142% do not
	Louis. & Nash1235 Wabash 25
1	M., K. & T 28% do pfd 63
H	
Ų	Bank Clearings.

Daily Treasury Statement. WASHINGTON, March 25.-Today's Treasury

DAILY CITY STATISTICS.

Births. March 21-To wife of Walter Klett, 871 Front, a girl.

March 17-To wife of Egbert Henry, 81 East March 11—10 wife of Egoert Henry, Si East Bighth, a girl.

March 5—To wife of William Vigors, 304 Stanton, a boy.

March 10—To wife of Antonio Marrorcchio, 653 South Fifth, a girl.

Contagious Diseases. Ruhy Deschner, 604 Corbett street; diph Adolph Kagreser, 84 Wood street; messles. Konstantine Kagreser, 84 Wood street; meas

Edgar Wood, 667 Taggart street; measles. Gladys Wood, 667 Taggart street; measles. Cariton Yerex, Kern and East Thirty-four street, measles. Ellen Dickson Wood, 1296 East Elighth street

L. McDonald, 532 East Pifteenth street; meas pox. Ruth Hirkman, 801 East Taylor street; whooping-cough.

— Schmidt, Columbia Slough; diphtheria.

Mrs. J. Shaney, Rosedale Annex; smallpox.

Walter Turner, 32; Irene E. Brown, 32.
Frank M. Rankin, 27; Gilliam County; Alma
J. Fenebach, 26.
Edgar A. Kersey, 23; Sallie McDonnell, 24.
James D. McKay, 41; Beatrice Crouse, 26.
J. R. Hudson, 25; L. M. Devoy, 28.
Frunk Caramanica, 21; Wasco County; Pasnua De Falco, 18.

nua De Falco, 18 Building Permits.
C. J. Cook, First and Oak, excavation, \$1000.
H. Brieter, Russell and Delay, repairs, \$800.
Columbian building, Stark and Third, repairs,

Lutheran Church, Rodney and Irby, school-Kolly & Plummer, East Twentieth and Ash, fwelling \$1500.

Peter Jefferson, East Eighth and Burneide, iwelling, \$7000.

Mrs. L. G. Reed, First and Ankeny, repairs

Cement Sidewalk Permits. S. Silverfield, Twelfth and Clay, 200 feet. J. M. Strowbridge, Fifth and Oak, 100 feet. L. Gevurtz, Fifth and Sherman, 42 feet. B. Westerfelder, Fifth and Madison; 100 feet. H. W. Fries, Fifteenth and Raleigh; 224 feet. H. W. Fries, Eleventh and Washington; 63

feet. City & Suburban, Twenty-fourth and Raleigh; Charles Lucas, East Sixth and Harrison; 200 W. E. Miller, East Tenth and Clay; 124 feet. A. W. Lambert, Knott and Williams; 50 feet.

Real Estate Transfers. J. W. Newkirk to Henrietta E. Failing et al., undivided % interest in lot I, block 80, city.

Same to Amanda W. Reed, same.

John H. Mitchell, trustee, to J. W. New-kirk, same

Purtland Lone Fir Cemetery Company to the same 1, 5 hans, lot 67, block 36, Lone Fir cemetery.

Mary I. Mason to Charles Van Winkle. Hessie J. Shane, lot 67, block 36, Lone Fir cemetery
Mary I. Mason to Charles Van Winkle, parcel land, section 36, T. I. N., R. I. E. Orsgon Home Missionary Society to Joseph Reidel, lots I. 4, block 102, Couch Addition
Mary I. Mason to Charles Van Winkle, parcel land, section 36, T. I. N., R. I. E. Charles W. Green to Mary M. Green, parcel land beginning S. corner of lot 9, block 17, Elizabeth Irving's Addition B. E. Merges to Curtis Wall, lot 4, block 21, Sherlock's Addition.
C. A. Aysworth and wife to William 2,000

9. block 17. Elizabeth Irving's Addition
E. E. Merges to Curris Wall, lot & block
21. Sherlock's Addition
C. A. Aylsworth and wife to William
Willard, 40 acres, section 27. T. I N.,
R. 5 E.
D. C. O'Reilly to John H. Peterson,
lot & park block I, city.
Margaret C, Charlton to Thomas T. W.
Fanny G, King et al., to Annie T. Parkhurst, 40.26 acres, Amos N. King D.
L. C.
G. F. Bell and wife to M. A. Goethe,
foxiol feet, beginning S. boundary line
Jefferson street, city
A. A. Kratz to Atlas Milling Company,
4 lots, block S. lot S. block B. Dunn's
Addition: also parcel land in Mabelville
Addition: also parcel and in Mabelville
Addition
Laura B. Weeks and busband to J. C.
Ainsworth, 80 acres, section 14. T. I N.
R. 1 W.
E. E. Brown to M. Segal, W. 60 feet, lot
5, block 115, Caruthers' Addition.
Paul Johnson to Sonke Bahnsen, lot 2,
block 2, Center Addition.
Ray Headley to H. J. Rupert, lot 85,
block 25, West Portland Park.
C. N. and J. Kuetsmeyer et al. to Joseph
Paquet, parcel land, sections 8, 9, 16
and 17, 7, 2 N., R. W.
W. M. and Dorsa Killinsworth to M.
Young, lot 2, block 50, Central Albina,
James W. Coles to Marjoria Coles, lots
6, 7, block 1, Mount Tabor Villa.

For Guaranteed Titles

See Pacific Coast Abstract, Guarant Trust Co., 194-5-8-7 Falling building.

If you are tired taking the large, fashioned griping pills, try Carter's I Liver Pills and take some comfor-men can't stand everything.

STOCKMARKETUNSETTLED

SERIES OF CONFLICTING INFLU-ENCES IN WALL STREET.

Southern-Union Pacific Controversy Produces Feeling of Decided Uneasiness-Other Features.

NEW YORK, March 21.-Henry Claws' week-

NEW YORK, March 21.—Henry Clews' weekby Wall-street letter is as follows:

The stock market has been unsettled by a
series of conflicting influences. While an easier
monetary attuation contributed towards improvement the Southern-Union Pacific controversy produced a feeling of decided uneasiness
that quite offset all other favorable developments. As a result, there was little if any
increase in public buying of stocks, and the
luvestment demand is, of course, still held in
check by the comparatively high rates for
money and the relatively small returns which
good securities bring at present high-level
prices. The knowledge also that heavy new
security issues are pending for the imperative
purpose of enlarging isrminal facilities of the
great trunk lines, as well as increasing their
general equipment, acted as a damper upon
the general market. Already there is a surplus of securities hanging over the market, and
the certain prospect of a further big increase
is anything but a buil argument. Still another
movement exciting distrust is the speculation
in copper and cotton, both of which are exceedingly high. A great deal of uncertainty is
also felt over the Southern-Union Pactific contest, which, as it involves a struggle for contest, which as it involves a struggle for contest, which, as it i

Minnesota against the Northern Securities Company; and, since a whole series of important negotiations hang upon this one suit, it is easy to understand the significance attached to its progress. With so many serious contingencias to be faced, the market really showed surprising strength and resistance. Considerable of the buying, however, was on short account; and while there was a somewhat better understone resulting from recent liquidation; the uncertainties above referred to effectually chilled all serious operations for the rise.

Our foreign trade just now is in very healthy condition, last month being the heaviest February on record in both imports and experts. During the month there was an increase of \$14,000,000 in imports, chiefly due to our lurge takings of raw and semi-manufactured materials which our own mills and mines are unable to meet. These large imports are a distinct result of high prices and trade activity on this side of the Atlantic; and they promise to continue until values receds and our own capacity becomes able to satisfy our own needs. Our exports during the same month were \$15,000,000 ahead of the same time last year; the increase here being chiefly due to heavy shipments of cotton and corn. This result is exceedingly satisfactory, inasmuch as these articles furnish a good supply of exchange when the latter is most wanted, thus materially strengthening our financial status abroad.

The local money market has shown slight improvement. This was due parily to diminished drains by the Treasury, partly to the currency movement being less unfavorable, but chiefly to a transfer of our demands upon foreign markets. As a result the latter are slightly firmer, while rates here are somewhat easier. There is less apprehension abroad now concerning the situation in New York, the liquidation of the last few months having done much to restore confidence in our finances; and, as funds are plentiful in Berlin, Paris and London, there is every probability that we will be able to command all the accom

consumption for structural purposes in build-ings, railroads, etc. The demand on the latter lings, railroads, etc. The demand on the latter account is sure to continue for some time to come, and both Germany and England are being urgently called upon to satisfy our requirements, notwithstanding the tariff.

The immediate future of the market is, as

airendy stated, exceedingly uncertain. Natural conditions should favor some improvement as soon as the stringency incidental to April 1 is passed, but the serious contingencies referred to above, especially the danger of awkward complications arising from the Southern-Union Pacific quarrel, emphasize the necessity for caution in speculative operations. Airhough, in some respects, the market is in much better shape than for several months, we should advise taking profits on all sharp railies at least airendy stated ,exc cedingly uncertain. Natu vise taking profits on all sharp rallies, at least until the differences between Mesars. Keene and Harriman are adjusted. The interests repre-sented by these gentlemen may, however, settle the dispute when least expected; hence the high degree of uncertainty.

New York Cotton Market.

NEW YORK, March 25.-The cotton market NEW YORK, March 25.—The cotton market opened quiet and unchanged to an advance of 3 points, and closed steady, net unchanged to 3 points lower. Futures—March, 9.92c; April, 9.93c; May, 9.93c; June and July, 9.73c; August, 9.43c; September, 8.55c; October, 8.53c; November, 8.42c; December, 8.40c; January, 8.38c. Spot—Middling uplands, 10.15c; do Guif, 10.45c. 10.40c.
The Cotton Exchange will be sloted on Price day and Saturday, April 10 and 11.

NEW YORK, March 25.—Coffee Putures closed unchanged to 5 points higher. Total sales, 14,000 bags, including: May, 34,2034.25; June, \$4.35; July, \$4.45; September, \$4.80; November, \$4.70; December, \$4.80; January, \$5. Spot Rio quiet; No. 7, 5%;c; mild steady. Sugar—Raw steady; refined steady; fair refining, 3%;c% centrifugal, 96 test, 3 11-19c; molasses sugar, 3c; refined steady; crushed, \$5.40; powdered, \$4.90; ranulated, \$4.80. powdered, \$4.90; granulated, \$4.80.

Tobacco Trust Dividends. NEW YORK, March 25.—The American To-bacco Company has declared the regular quar-terly divided of 2 per cent on its preferred stock, and a dividend of 3 per cent on its common stock. This is an increase of 1% per cent

Wants to List Bonds. NEW YORK, March 25.—The Central Pacific Rallway Company has applied to the New York Stock Exchange to ilst \$2,000,000 first refund-ing mortgage 4 per cent guaranteed bonds of 1924.

St. Louis Wool Market. ST. LOUIS, March 25.—Wool—Unchangedf territory and Western medium, 15@17c; fine, 15@16c; course, 12@13c.

Gold for Buenos Ayres NEW YORK, March 25.—The local agent of the London & River Platte Bank will ship \$500,000 in gold to Buence Ayres tomorrow.

Many actors and singers use Piso's Cure to trengthen the voice and prevent hoarseness.

POGSON, PELOUBET & CO. **Public Accountants**

New York - 20 Broad Street Chicago - Marquette Building St. Louis - Chemical Building · Hennessy Building