

SPRING SEED TRADE

Volume of Business Larger Than Ever Before.

PRICES HIGHER, MARGIN SMALL

Stronger Demand for Vegetables - Growth of the Business in Pottery Supplies - Local Produce Quotations.

The spring trade in seeds is at its height. The season which opened February 1, earlier than usual, will last for a longer and two yet. The volume of business is much larger than usual, and would be still greater but for the difficulty of getting supplies from the East.

In spite of the lack of railroads facilities, it is probable that receipts in this line will reach 100 carloads for the present season. Prices on leading articles average higher this year than ever before, but this tendency so far has been of more benefit to the producer than to the middleman, the margin being closer than ever before.

The demand for poultry supplies has been increasing steadily for several years, until the business has reached large proportions. Growers now are using a great variety of articles for food, and seeds, grains and special mixtures of grains and seeds.

Foreign Steel Market Stronger. NEW YORK, March 16.—The European position of steel and steel products has improved, cables the London correspondent of the Tribune. The German works, which formerly have been aggressive competitors for the market, are now turning their attention to the home market.

Dairy Salt Flies. It is rumored that the price of dairy salt is likely to be an advance in the price of dairy salt in the near future. No change in the staple grocery list were announced yesterday.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. The week has opened with no better prospect than before. Reporters report an absence of foreign demand, and the millers are not buying much, as otherwise are light.

Butter, Eggs, Poultry, Etc. The market is weak, and most of the trade look for a break from the present low quotation. The first receipts indicate that those that follow will be heavy. Very little poultry came in last night. Butcher is unchanged.

Vegetables, Fruit, Etc. Yesterday's receipts were a car of sweet and another of banana. The car of vegetables due failed to connect, and will probably be in today with the steamer consignments.

New York Cotton Market. NEW YORK, March 16.—The cotton market opened steady at a decline of 8 to an advance of 4 points, and closed fairly steady at 10 1/2. The market for the week was quiet and unchanged at quotations more or less nominal.

Coffee and Sugar. NEW YORK, March 16.—Coffee—Futures closed barely steady net 8 1/2 points lower. Sugar—Raw, steady; refined, 2 1/2 points lower.

Meat, Poultry, Eggs. NEW YORK, March 16.—Wool—Unchanged; staple and Western medium, 16 1/2; fine, 18 1/2; coarse, 12 1/2.

Stocks. NEW YORK, March 16.—Official closing quotations for the week. The market was generally quiet and unchanged.

LIQUIDATION OF STOCKS

CAUSES A SLUMP IN THE NEW YORK MARKET.

Downward Course Stopped by a Spurt in Southern Pacific— Outlook for Money.

NEW YORK, March 16.—The feeling of discouragement expressed on Saturday over the money situation, as indicated by the bank statement, was dissipated today. When call money rose to 7 per cent, the discouraged bulls began to throw over stocks, and there was evidence of considerable liquidation by the bears.

There was a manifest embarrassment in the supposed efforts which were making all day to depress the Union Pacific and support Southern Pacific. Speculators assumed that this was the purpose of the present pool in connection with its suit to prevent the diversion of Southern Pacific property away from dividends. The possible incidental consequences of this suit are an unsettling influence on the market.

Prices Current at Chicago, Omaha and Kansas City. CHICAGO, March 16.—Cattle—Receipts, 21,000. Market steady. Native steers, \$3.75 to \$4.00; cows and heifers, \$3.50 to \$3.75.

Stocks. NEW YORK, March 16.—The general election in Germany, which will take place three months hence, says a Tribune correspondent, will probably be a more bitter one than any previous occasion, as several important public interests will be at stake.

New York Stock Market. STOCKS. Adams ..... 1.320 80 80 81 1/2; American Express ..... 1.450 97 1/2 97 1/2 97 3/4; United States Steel ..... 1.100 125 125 125 1/2.

Metals Markets. NEW YORK, March 16.—Tin broke 82 1/2 in London today, with spot closing at 118 1/2. The decline was attributed to the announcement that the tin stockpile in London, which for the first half of the month, exceeded by some 8000 tons the figures of the corresponding period last week.

Wool Markets. LONDON, March 16.—The offerings at the wool auction were better than steady; fair and medium were in brisk demand for France and Germany. There was a good demand for greasy, broken lots, and several lots were taken for the market.

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Dairy Produce at Chicago. CHICAGO, March 16.—On the Produce Exchange today the butter market was firm; creamed, 20 1/2; sweet, 21 1/2; salted, 22 1/2.

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WHEAT, HOPKINS & CO.

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WHEAT FOR SOUTH AFRICA. NEW BUSINESS BEING WORKED AT SAN FRANCISCO. Oranges Plentiful and Generally Steady—Moderate Demand for Apples—Butter Market Overstocked.

Grain at San Francisco. SAN FRANCISCO, March 16.—Wheat steady; barley steady, oats quiet. Spot quotations: Wheat—Shipping, \$1.25; \$1.45; milling, \$1.80; \$1.75.

European Grain Markets. LONDON, March 16.—Wheat cargoes on passage nominally unchanged. No. 1 standard California, 65; No. 2, 64; No. 3, 63.

Visible Supply of Grain. NEW YORK, March 16.—The visible supply of grain Saturday, March 14, as compiled by the New York Produce Exchange, is as follows:

Wheat ..... 63,000 bushels, decrease; Corn ..... 18,812,000 bushels, increase; Oats ..... 1,737,000 bushels, increase.

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THE GREAT NORTHERN. Ticket Office 122 Third St. Phone 630. 2 CONTINENTAL 2 TRAINS DAILY 2.

JAPAN - AMERICAN LINE. RIOJUN MARU. For Japan, China and all Asiatic ports, will leave Seattle About March 24th.

WILLAMETTE RIVER ROUTE. OREGON CITY TRANSPORTATION CO. Steamship POMONA for Salem, Independence, Albany and Corvallis, leaves 6:45 A. M. Tuesday, Thursday, Saturday.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, March 16.—Flour—Receipts, 27,547 barrels; market was dull and easier. Wheat—Receipts, 87,869 bushels; exports, 48,181 bushels; water, 2,716,500 bushels.

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