BOUGHT BY TRUST

Absorption of California-Hawaiian Sugar Refinery.

CAUSES FLURRY IN THE TRADE

Crockett Company Notifies Its Agents to Stop Selling in the North—Dried Fruit Outlook—Portland Quotations.

SAN FRANCISCO, March 12.—The news of the absorption by the sugar combine of the plant, output on hand and raw products, which had been contracted for, of the California-Hawaiian Sugar Refining Company, at Crockett, has caused quite a flurry in the sugar trade here. Raw sugar is firm, and the beet sugar market firm. The California-Hawaiian Company has stopped taking orders and notified its agents at Los Angeles, Portland, Sacramento, Seattle and other places to stop selling for its account. Orders have been received by importers to deliver ship's cargoes of raw sugar destined to the California-Hawaiian Company's wharves to the Spreckles people.

DRIED FRUIT OUTLOOK.

Conditions Favorable for Good Crops the Coming Season.

Discussing the dried fruit situation on the Pacific Coast, V. A. Seggermann, a heavy dealer of New York, who lately visited California, is quoted as saying:

The outlook for the coming season is favorable for large crops of apricots, peaches and prunes. The weather during January and February was cold and wet. The first is considered a favorable condition, since it prevents an early setting of buds, and the second insures plenty of moisture. There is said to be more snow on the mountains now than has been known for years, and this is favorable, as it promises a plentiful supply of water for irrigation during the coming season. The position of stocks on the Coast is favorable for a clean-up on most descriptions. Raisins are, I think, in strong position. The total stock is estimated not to exceed 300 carloads suitable for seeding, and of all descriptions there are not in excess of 500 carloads. The holders are not showing any easiness, particularly on the seeded, since the period between now and the new crop under ordinary conditions of demand will see the stocks practically cleaned up from first hands.

The stock of apricots is very light, particularly on good fruit. Estimates on the total holdings figure a supply not to exceed 70 carloads all told. There are between 30 and 40 carloads in the southern part of the state, of which only about 10 carloads are of really good quality. Peaches appear in good supply and stock is not moving freely. Prunes are generally in firm hands. The easiness shown of late is due, in a measure, to the fact that small holders have been endeavoring to reduce their holdings prior to March 1, on account of the high personal tax. From now on the Coast position ought to improve.

CURRANTS ARE FIRM.

The Advance Expected to Follow Strength of Greek Markets.

Currants show marked firmness in Eastern markets, and a corresponding strength is exhibited in local prices. Late cables from Greece reporting that market as stronger and higher would seem to indicate that the movement is somewhat speculative. One cable, it is stated, quoted 10s 9d per hundred weight for prompt shipment, this price being fully on the parity of values in the East. A New York trade circular says of currants:

While the position remains practically unchanged, some good-sized parcels have been moved during the past few days. Holders of round lots, however, have repeatedly refused to sacrifice their holdings at anything under the market price. Stocks in the hands of the smaller dealers are now virtually exhausted, and a much better feeling is evident. It would seem probable that buyers will be forced to advance their limits in order to replenish their stocks for the early Spring trade, and should improvement in demand be seen, which may naturally be looked for at this season of the year, some advance in price must be expected.

Vulcanized Timber.

The Liverpool Daily Post prints the following on the subject of vulcanized timber in England:

A considerable amount of interest has been aroused by the announcement, as the result of a prolonged series of experiments, of a method of so treating timber as to secure even from soft wood a largely increased toughness and hardness. The process is described as one of vulcanizing, comparable in some respects with Bessemer's process of converting iron into steel, and is the invention of Mr. Powell, a Liverpool merchant. The treatment to which the timber is subjected is, roughly speaking, that of saturation at boiling point with a solution of sugar, the water being afterwards evaporated at a high temperature. The result is to leave the pores and interstices of the wood filled in with solid matter, and the timber vulcanized, preserved and seasoned. The nature of moderately soft wood, it is claimed, is in this way changed to a tough and hard substance, without brittleness, and also without any tendency to split or crack. It is also rendered remarkably impervious to water. Hard woods similarly treated derive similar benefits. Moreover, it is claimed that the process may be completed and timber turned out ready for use in a few days. The invention, which has been patented, is to be brought before the attention of the timber trade by a series of practical demonstrations and lectures. It is stated that inquiries from Russia and other foreign countries have already been received.

Salt Mackerel Scarce.

Mail advices from Gloucester, Mass., say of salt mackerel:

The market seems to be developing a very exceptional scarcity for mackerel of all descriptions at this time of year. The Irish are reported all cleaned up, and in very limited holdings, with only about 300 barrels to come forward to one of the principal importers. The total catch on the coast of Ireland during January is stated to have been only 300 barrels, valued at $2720, compared with 1963 barrels, valued at $11,474 in January last year. It is said that if there were any 350 count Irish in the market the holder would get his own price for them. Those available are about 200 to 250 count. Of Norway ones the market is bare as to first hands, although one dealer reports a few Norway bloaters, which are firmly held at $45. Other prices are firm, with an unusually good demand.

Big Sale of Yakima Hops.

NORTH YAKIMA, March 12.—(Special.)—The first big sale of hops made in Yakima this Winter was closed by D. E. Lesh, representative of the Moxee Company, today. He sold 110 bales to the Seattle Brewing & Malting Company, at 26½c a pound. The last sales made here, two weeks ago, were for 25c and 26c. There yet remain in the hands of the growers of the valley 3000 bales, which are being held for 30c a pound. The growers say they will not sell till they get 30c. They claim the market conditions warrant such prices and that they are able to stick it out with the brewers and buyers, who are attempting to break down the price. There will be about 400 acres planted to hops in this valley this year.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

The mills are doing a little buying of wheat, but are paying about 1c less for it than formerly. Exporters are out of the market.

WHEAT—Walla Walla, 74@75c; bluestem, 80c; Valley, 78@80c.

BARLEY—Feed, $23.50 per ton; brewing, $24; rolled, $24.50.

OATS—No. 1 white, $1.15@1.20; gray, $1.12½@1.15 per central.

MILLSTUFFS—Bran, $19 per ton; middlings, $24; shorts, $20; chop, $18.

HAY—Timothy, $11@12; clover, $8@9; grain, $9@10 per ton.

FLOUR—Valley, $3.70 per barrel; hard wheat straights, $3.25@3.65; hard wheat patents, $4.20@4.70; Dakota hard wheat, $4.20@5.35; Graham, $3.45@3.85.

Butter, Eggs, Poultry, Etc.

The egg market holds its own, with receipts about the same, and the local demand quite good. Chickens are taken up as fast as offered. Butter is unchanged. The quotation printed yesterday was on California creamery. Fancy Oregon grades are still scarce. Cheese is firm.

BUTTER—Fancy creamery, 20@22½c per pound; dairy, 20@22½c; store, 15@18c.

POULTRY—Chickens, mixed, 12@13c per pound; young, 11½@12c; hens, 12@13c; turkeys, live, 16@17c; dressed, 20@22c; ducks, $7@7.50 per dozen; geese, $5@8.

CHEESE — Full cream twins, 16½@17½c; Young America, 17½@18½c; factory prices 1@1½c less; Eastern, 17@17½c per pound; California, 16@16½c.

EGGS—Oregon ranch, 15c.

Vegetables, Fruit, Etc.

A car of cabbage and celery came up yesterday. The supply of these vegetables is about done, as is also cauliflower. Peas are scarce and higher. Bad weather in California retards shipments.

VEGETABLES—Turnips, 80@90c per sack; carrots, 80@90c; beets, $1 per sack; parsnips, $1 per sack; cauliflower, $1.85 per crate, cabbage, 1½c per pound; red cabbage, 2c per pound; celery, Los Angeles, $2.75@3.50 per crate; lettuce, head, 35c per dozen; hothouse, $1.50 per box; green onions, per dozen, 12½c; Brussels sprouts, 6c per pound; squash, $2.25 per hundredweight; peas, per pound, 10c; parsley, per dozen, 25c; radishes, 25c; green artichokes, $1.50 per dozen; asparagus, 30c per pound; rhubarb, 12½c per pound; cucumbers, $2 per dozen; tomatoes, $2.50 per crate.

GREEN FRUIT—Apples, table, $1@2 per box; cooking, 75@85c; cranberries, Jersey, $11.

TROPICAL FRUIT—Lemons, $2.75@3.25 per box; oranges, navels, $2@2.75 per box; seedlings, $1.50@2; tangerines, $2; grape fruit, $2.50 per box; bananas, $2.25@3 per bunch; pineapples, $5.50 per dozen.

DRIED FRUIT—Apples, evaporated, 7½c per pound; sun-dried, sacks or boxes, 5@6c; apricots, 8@10c; peaches, 7½@9c; pears, 7½@8½c; prunes, Italian, 4½@6c; figs, California blacks, 6c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-crown, 7½c; 2-crown, 6½c; unbleached, seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

POTATOES—Best Burbanks, 50@55c per sack; ordinary, 40@50c. growers' prices; Merced sweets, $2.50@2.75.

ONIONS—Oregon and Washington, 75c@$1 per central; shippers' price in carload lots, 50c per central.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 23@25c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½ per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

WOOL—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 25@28c.

Groceries, Nuts, Etc.

HONEY—15c per No. 1 frame.

COFFEE—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11.75; Arbuckle's, $12.25 list; Lion, $11.75.

SALMON — Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.45; 1-pound flats, $1.60.

RICE—Imperial Japan, No. 1, $5.62½; No. 2, $5.12½; Carolina head, $7.25; broken head, $4.

SUGAR—Sack basis, net cash, per 100 pounds; cube, $5.35; powdered, $5.20; dry granulated, $5; extra C, $4.80; golden C, $4.40. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $4.90 per 100 pounds.

BEANS—Small white, 4½c; large white, 4c; pinks, 3½c; bayou, 3½c; Lima, 5½c per pound.

NUTS—Peanuts, 6½c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 13½@14½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 80c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

OILS—Coal oil, cases, 23c per gallon; iron barrels, 16½c; wood barrels, 19c; linseed, boiled, cases, 69c; barrels, 54c; linseed, raw, cases, 67c; barrels, 52c; gasoline, iron barrels, 19½c; cases, 26c; turpentine, cases, 78c; wood barrels, 74c; iron barrels, 72c; lots of 10 cases or more, 77c. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

Meats and Provisions.

BEEF—Gross, cows, $3@3.75; steers, $4@4.75; dressed, 6½@7½c per pound.

VEAL—8@9c per pound.

MUTTON—Gross, $4.50@5; dressed, 6@8c.

HOGS—Gross, $7@7.25; dressed, 7½@8c.

BACON—Portland, 15@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; bacon bellies, 15½c.

HAMS—Portland, 14@14½c per pound; picnic, 10½c per pound; Eastern, fancy, 14@14½c.

LARD—Kettle rendered: Tierces, 12½c; tubs, 13c; 50s, 12c; 20s, 12½c; 10s, 13⅛c; 5s, 13½c. Standard pure: Tierces, 12c; tubs, 12½c; 50s, 12½c; 20s, 12½c; 10s, 12⅝c; 5s, 12⅞c. Compound lard, tierces, 8½c; tubs, 9c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c, bologna, long, 8c; weinerwursts, 9c; liver, 7c; pork, 9c; blood, 7c; head cheese, 7c; bologna sausage link, 7½c.

PICKLED GOODS — Portland, pigs' feet, ¼-barrels, $4.50; ⅛-barrels, $2.50; 15-pound kit, $1. Tripe, ½-barrels, $5.50; ¼-barrels, $2.75; 15-pound kit, $1; pigs' tongues; ½-barrel, $6.

DRY-SALTED MEATS—Portland clears, 12½@13½c; backs, 11⅝@12⅝c; exports, 20@25 pounds average, 12½@13½c; butts, 9@10c.

Mining Stocks.

SAN FRANCISCO, March 12.—Official closing quotations for mining stocks:

Andes	$0 12	Mexican	$1 40
Belcher	62	Occidental Con	46
Best & Belcher	2 30	Ophir	2 05
Bullion	9	Overman	58
Caledonia	2 55	Potosi	42
Challenge Con	64	Savage	37
Chollar	14	Seg. Belcher	31
Confidence	1 60	Sierra Nevada	97
Con. Cal. & Va.	2 00	Silver Hill	60
Crown Point	43	Union Con	1 15
Gould & Curry	43	Utah Con	30
Hale & Norcross	77	Yellow Jacket	62

NEW YORK, March 12.—Mining stocks today closed as follows:

Adams Con	$0 50	Little Chief	$0 08
Alice	33	Ontario	6 00
Breece	30	Ophir	2 00
Brunswick Con	2	Phoenix	8
Comstock Tunnel	11	Potosi	40
Con. Cal. & Va.	2 00	Savage	35
Horn Silver	1 25	Sierra Nevada	92
Iron Silver	1 25	Small Hopes	40
Leadville Con	3	Standard	2 90

BOSTON, March 12.—Closing quotations:

Adventure	$ 12 50	Osceola	$ 75 50
Allouez	6 00	Parrott	32 00
Amalgamated	74 62	Quincy	120 00
Daly West	39 00	Santa Fe Cop.	2 62
Bingham	25 25	Tamarack	186 00
Cal. & Hecla	550 00	Trinity	11 62
Centennial	29 50	United States	28 00
Copper Range	71 50	Utah	39 50
Dominion Coal	122 00	Victoria	7 75
Franklin	12 50	Winona	10 50
Mohawk	56 00	Wolverines	76 00
Old Dominion	21 00		

Metal Markets.

NEW YORK, March 12.—Tin advanced 10s in London to £140 5s for spot and £138 10s for futures, but was irregular and unsettled. Locally, it held higher, with spot closing at 30.60@31.25c.

Copper had a sensational day in London, prices there being rapidly advanced, and the market closed net £2 5s higher, at £66 10s for spot and futures. The local copper market was higher today, but continued unsettled and nominal. Standard is quoted at 14c; Lake and electrolytic at 14.75@15c, and casting at 14.62½@15c.

Lead was unchanged in New York at 4.37½c, while in London it advanced 2s 6d to £15 15s.

Spelter also advanced 20s in London, closing there at £23 2s 6d, but here it remained unchanged at 5.20@5.25c.

Iron closed at 54s 9d in Glasgow, and at 51s 7½d in Middlesboro. In New York iron was quiet and unchanged. No. 1 foundry Northern is quoted at $24@24.50; No. 1 foundry Southern and No. 1 foundry Southern soft, $23.50@24.50; No. 2 foundry Northern, $23@22.50. Warrants continue nominal.

RELIEF NOT REQUIRED

TREASURY DEPARTMENT WILL NOT AID THE MONEY MARKET.

Growth of the Trade Balance in Our Favor—Fluctuations in Stocks Reduced to a Small Margin.

NEW YORK, March 12.—The stock market today started out with its recent tendency to reverse its position of the day before. This vacillating course is usual toward the termination of a wide price movement, but the arc measuring the oscillation fell to such small portions today that the room traders became discouraged in their efforts to scalp a profit, and in the end abandoned the market to semi-stagnation. Speculative attention reverted to special causes affecting individual stocks, and today's largest deliveries and widest movements were in this class.

There was no evidence of further urgent pressure of liquidation, and call loans were made on the Stock Exchange at 5½ per cent, and in exceptional cases at 5 per cent. This was partly due to the release of funds by the liquidation of stocks, and partly to the decreased demand, in view of the speculative dullness. It is clear that such funds as have come to New York have been attracted by higher interest rates, and the sources from which they have been drawn show the effect in a tightening of their own money rates, as in the case of Chicago. The volume of credits has been more diffused than reduced.

Wall street was obliged to accept the intimation received today that the Secretary of the Treasury had decided that the present money situation in New York did not require action of relief by his department. The fact is beginning to be better understood that any release of Treasury holdings now will increase the necessity of drawing upon Government deposits with the banks to make the Panama canal payment. In so far as the payment shall be made by drawing on funds actually in the Treasury, it will go to increase the available cash. As to whether this cash goes abroad in the shape of gold exports or remains here must depend upon the international exchange situation at the time. It is clear that these payments will be available to foreigners, but they will nevertheless increase the supply of loanable funds, and may be an actual relief to the New York money market by borrowing.

Today's report of the exports of domestic products for February gave a good indication of the growth of the trade balance in our favor, showing as it does an increase compared with February of last year of over $20,000,000. The culmination of the speculative rise in cotton and the heavy selling at the reaction give promise of continued replenishment of our foreign credits by the outgo of cotton.

As for the immediate money situation, the Subtreasury yesterday took another $500,000 from the market. There was a deposit of $200,000 today for transfer to New Orleans and a small Subtreasury debit balance at the Clearing-house foreshadowed another heavy requirement by tomorrow's statement. There is some anxiety lest the payment on Monday of $20,000,000 of Standard Oil dividends may disarrange the money market, as it has been shown that the funds collected for this purpose have been out in loans and will have to be recalled.

The stock market closed dull and weak. Of the day's special movements, the rise in Amalgamated Copper was due to the excited jump in the copper market. St. Paul was lifted apparently on the declaration of the regular dividend. Sugar weakened on the fear that the Cuban treaty will be defeated. Union Pacific declined on the call for proxies by the Southern Pacific minority.

Bonds were about steady. Total sales, par value, $1,075,000. United States bonds were all unchanged on the last call.

CLOSING STOCK QUOTATIONS.

STOCKS.	Sales.	Highest.	Lowest.	Closing Bid.
Atchison	10,800	82⅝	81⅝	81⅝
do pfd	1,400	97½	97½	97⅝
Baltimore & Ohio	3,100	92⅝	92⅛	92¼
do pfd				92
Canadian Pacific	6,900	129	128⅛	128⅝
Canada Southern				71
Chesapeake & Ohio	400	46⅛	46⅛	46⅛
Chicago & Alton	700	32	31⅝	31⅝
do pfd	100	69½	69½	69
Chicago Great Western	1,700	24⅛	24	24
do A pfd				80
do B pfd	600	39⅝	39¼	39⅝
Chicago & N. W.	900	187	185½	186½
Chicago Term. & Tran.	200	16½	16½	16½
do pfd	400	29⅝	29½	29⅝
C., C., C. & St. Louis				91½
Colorado Southern	1,400	36⅛	35½	35½
do 1st pfd	400	66	66	66
do 2d pfd	300	39	39	39½
Delaware & Hudson	700	170½	169	169½
Del., Lack. & Western				255
Denver & Rio Grande	400	37½	37	37½
do pfd	100	86⅝	86⅝	86½
Erie	11,200	35⅝	34⅝	35½
do 1st pfd	1,800	67½	66⅝	66⅝
do 2d pfd	2,400	53½	52⅝	52⅝
Great Northern pfd				192
Hocking Valley				102
do pfd				97½
Illinois Central	1,300	140	139⅝	139⅝
Iowa Central	800	37½	37	37
do pfd	100	67½	67½	68
Lake Erie & Western	300	43½	43	41
do pfd				113
Louisville & Nashville	2,600	119	118	118
Manhattan Elevated	19,700	143⅝	142½	142⅝
Metropolitan Street Ry.	11,800	134½	132	132⅝
Mexican Central	1,100	27	26½	26⅝
Mexican National	200	17⅝	17½	17⅝
Minn. & St. Louis	100	100	100	99
Missouri Pacific	1,000	108⅝	107⅝	108
M., K. & T.	1,100	25⅝	25⅝	25¼
do pfd	200	57	57	56
New Jersey Central				177
New York Central	4,500	140	138⅝	138⅝
Norfolk & Western	2,200	71⅝	70⅝	70⅝
do pfd				89
Ontario & Western	2,500	30⅝	30⅝	30⅝
Pennsylvania	13,900	144⅝	143⅝	143⅝
Reading	4,900	58⅝	56	58⅝
do 1st pfd	100	84½	84½	84
do 2d pfd	100	71⅝	71⅝	71½
St. Louis & San Fran.	1,400	79	78	77⅝
do 1st pfd				82
do 2d pfd	400	70	69⅝	70
St. Louis & S. W.	300	24⅝	24⅝	24½
do pfd	400	58	57	56½
St. Paul	38,800	169½	167⅝	168
do pfd	200	190	190	188
Southern Pacific	5,500	63½	62	62
Southern Railway	4,000	32⅝	31⅝	31⅝
do pfd	200	94	93½	93½
Texas & Pacific	2,000	38⅝	37⅝	37⅝
Toledo, St. L. & W.	800	25⅝	25⅛	25⅝
do pfd	100	42	42	42
Union Pacific	43,700	92⅝	91⅝	91⅝
do pfd	1,000	91⅝	91	90½
Wabash	800	28	27⅝	27⅝
do pfd	2,400	49	48⅝	48½
Wheeling & Lake Erie				23½
do 2d pfd				33½
Wisconsin Central	900	26⅝	25	26
do pfd	200	50	50	50
Express Companies—				
Adams				215
American				215
United States				120
Wells-Fargo				120
Miscellaneous—				
Amalgamated Copper	77,900	75⅝	74½	74⅝
Amer. Car & Foundry	1,200	39⅝	39⅛	39⅛
do pfd	300	91	90⅝	91
American Linseed Oil	100	15	15	14½
do pfd	100	40⅝	40⅝	39½
Amer. Smelt. & Refin.	500	49	48⅝	48½
do pfd	500	95⅝	95⅝	95½
Anaconda Mining Co.	2,800	125	124	123½
Brooklyn Rapid Transit	3,200	65⅝	64⅝	64⅝
Colorado Fuel & Iron	1,000	65½	63½	63½
Consolidated Gas	800	209	208⅝	209
Cont. Tobacco pfd	100	115	115	114½
General Electric	200	192½	191	192
Hocking Coal	200	19⅝	19⅝	19½
International Paper	500	17⅝	17	17⅝
do pfd				73
International Power	400	54½	54	54½
Laclede Gas				99
National Biscuit	100	46⅝	46⅝	46⅝
National Lead	100	25	25	25
North American				105
Pacific Coast	100	64	64	64
Pacific Mail	100	36½	36½	36
People's Gas	500	102	101½	101⅝
Pressed Steel Car	900	61½	61	60⅝
do pfd				92
Pullman Palace Car				220
Republic Steel	1,000	20⅝	20½	20½
do pfd	600	79⅝	79⅝	79⅝
Sugar	32,100	125½	122⅝	122½
Tennessee Coal & Iron	1,500	63½	62⅝	62⅝
Union Bag & Paper Co.	200	12⅝	12½	12⅝
do pfd				76
United States Leather	1,800	12⅝	12½	12½
do pfd	400	92	91½	91½
United States Rubber	300	15½	15½	15½
do pfd				51
United States Steel	11,000	37½	36⅝	37
do pfd	8,200	85½	86	85⅝
Western Union	200	88⅝	88⅝	88⅝
American Locomotive	800	28	28⅝	27⅝
do pfd	400	94⅝	94⅝	94½
Kansas City Southern	100	31	31	30½
do pfd	200	55	54⅝	54½
Rock Island	2,100	43⅝	42½	42⅝
do pfd	2,100	77½	76⅝	77⅝

Total sales for the day, 473,500 shares.

BONDS.

U. S. 2s, reg.	107½	Atchison adj. 4s	91⅝
do coupon	107½	C. & N.W. con. 7s	131½
do 3s, reg.	107½	D. & R. G. 4s	94
do coupon	108	Northern Pac. 3s	72⅝
do new 4s, reg.	135	do 4s	103½
do coupon	138	Southern Pac. 4s	90½
do old 4s, reg.	108⅝	Union Pacific 4s	102
do coupon	109½	West Shore 4s	110½
do 5s, reg.	102	Wis. Central 4s	91
do coupon	103		

Stocks at London.

LONDON, March 12.—Closing quotations:

Anaconda	6⅝	Norfolk & West.	73⅝
Balt. & Ohio	94½	do pfd	92
Atchison	83⅝	Ontario & Western	31
do pfd	100	Pennsylvania	73⅝
Can. Pacific	132½	Reading	20
Ches. & Ohio	47½	do 1st pfd	43
Chi. Gr. Western	23	do 2d pfd	36⅝
Chi., M. & St. P.	172⅝	Southern Ry	32⅝
Denver & Rio Gr.	36⅝	do pfd	96
do pfd	89⅝	Southern Pacific	64
Erie	35⅝	Union Pacific	94⅝
do 1st pfd	68⅝	do pfd	94
do 2d pfd	54	U. S. Steel	32⅝
Illinois Central	143	do pfd	88⅝
Louis. & Nash.	121	Wabash	28⅝
M., K. & T.	26⅝	do pfd	59½
N. Y. Central	142½		

Money, Exchange, Etc.

NEW YORK, March 12.—Money on call firm at 5@6 per cent; highest, 6 per cent; closing, 5½@6 per cent. Time money steady; 60 days and 90 days, 6 per cent; six months, 5½@6 per cent; prime mercantile paper, 3 per cent.

Sterling exchange steady at the advance, with actual business in bankers' bills at $4.8675 for demand and $4.8325@4.8330 for 60 days; posted rates, $4.84 and $4.87½; comercial bills, $4.82⅝@4.83.

Bar silver, 49c.

Mexican dollars, 38½c.

Government bonds steady; state bonds inactive; railroad bonds steady.

LONDON, March 12.—Bar silver weak, 22⅝d per ounce.

Money, 3½@4 per cent.

Rate of discount for short bills, 3⅝ per cent; for three months, 3⅝ per cent.

SAN FRANCISCO, March 12.—Silver bars, 49c per ounce.

Mexican dollars, 39c.

Drafts—Sight, 12½c; telegraph, 15c.

Sterling on London—Sixty days, $4.84¼; sight, $4.88½.

Bank Clearings.

	Clearings.	Balances.
Portland	$665,909	$ 98,444
Seattle	754,990	223,066
Tacoma	335,470	54,632
Spokane	351,736	63,504

Daily Treasury Statement.

WASHINGTON, March 12.—Today's statement of the Treasury shows:

Available cash balances	$223,068,192
Gold	118,278,546

WHEAT MARKET EASIER.

Light Trade and No Special Demand From Foreigners.

CHICAGO, March 12.—Wheat opened firm on higher cables and colder weather in the Northwest. May was unchanged to ⅛c higher, at 75⅝@75¾c. The strong close at Paris caused a fair amount of buying, and the price advanced to 75¾c, but with the light trade and with no special demand from foreigners, the market eased off. Just before the close there was general selling of May, and the price broke to 74⅝c, and final figures were at 74⅞@75c, a loss of ⅝@¾c.

Trading in corn was dull, and prices ruled about steady. Predictions of colder weather induced some selling, and the market eased a little. The close on May was ⅛c lower, at 47½@47⅝c.

Oats were exceedingly dull. Prices ruled steady, but broken when wheat declined. May closed ⅛@¼c higher, at 34⅝c.

Following a firm opening in provisions and a strong hog market, the whole list slumped quite sharply, local traders being disposed to raid the market. Good buying of lard and ribs by packers caused a rally, and the close was easy, with May pork 15c down, lard 7½c lower, and ribs unchanged.

Grain and Produce at New York.

NEW YORK, March 12.—Flour—Receipts, 31,400 barrels; exports, 9000 barrels. Market dull and lower to sell.

Wheat—Receipts, 19,950 bushels; exports, 49,800 bushels. Market easier. No. 2 red, 80½c elevator, 81½c f. o. b. afloat; No. 1 Northern Duluth, 88c f. o. b. afloat. Following an early decline in response to local pressure, wheat rallied on strength in the Northwest, smaller interior receipts and covering. Dullness at midday, however, soon developed into positive weakness, and the afternoon market was heavy under liquidation and light export inquiry, closing ¼@⅝c lower. March closed 83¾c; May, 80⅝c; July, 77c.

Hops—Quiet.

Hides—Firm.

Wool—Firm.

Petroleum—Steady.

Butter—Receipts, 3800 packages. Market firm. State dairy, extra, 26@27c; creamery, 29c; June creamery, 19@28½c.

Eggs—Receipts, 4300 packages. Market firm. State and Pennsylvania, 19½c; Western uncandled, 19c.

In Bessemer pig iron, while some recent statements concerning negotiations by the United States Steel Corporation have not been borne out, it is known that the corporation and several other large steel companies are ready to buy for the second half, but there are differences between buyer and seller as to price. There is some surprise at the small amount of Bessemer iron for sale for the second half, the Bessemer furnaces having less than 150,000 tons to offer for such delivery, while it is believed the demand from the leading steel companies alone is for twice that amount. Present offers are in the neighborhood of $20 at furnace, and the asking price about $21.

The effort of foundry buyers to break the pig iron market by waiting, continues. There is some irregularity in prices on iron available for the first half of the year, but in respect to the second half the unwillingness of sellers to make concessions could scarcely be more pronounced if there were concerted action. Here and there a large buyer has provided for his requirements, but such cases are the exception.

Forge iron has been quoted lower by some Southern makers, but there is no considerable buying, though it is known that large requirements in the second half are yet to be provided for. Sellers have quoted as low as 15.75 Birmingham, but even $15.50 on round lots does not bring business. At Pittsburg a sale of 4500 tons of gray forge, delivery in the next three months, is shipped at $21. Basic iron for early delivery is scarce, and importation for the second quarter is probable. For the second half quotations are $20@20.50, Central Western furnace.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, March 12.—Cattle—Receipts, 5000. Market slow and steady. Good to prime steers, $5@5.75; poor to medium, $3.50@4.80; stockers and feeders, $2.75@4.80; cows, $1.40@4.40; heifers, $2.25@4.60; canners, $1.50@2.50; bulls, $2@4.25; calves, $3@7.40.

Hogs—Receipts today, 17,000; tomorrow, 15,000; left over, 8000. Market opened steady to strong and closed weak. Mixed and butchers, $7.30@7.65; good to choice heavy, $7.70@7.80; rough heavy, $7.30@7.60; light, $6.90@7.35.

Sheep—Receipts, 12,000. Market for sheep steady to strong; lambs, steady to lower. Good to choice wethers, $5@5.75; fair to choice mixed, $4.25@5; Western sheep, $5@5.75; native lambs, $5@7.10.

OMAHA, March 12.—Cattle—Receipts, 2500. Market strong. Native steers, $3.80@5.20; cows and heifers, $3.25@4.10; canners, $2@3; stockers and feeders, $3@4.50; calves, $3.50@6.50; bulls, stags, etc., $2.50@4.10.

Hogs—Receipts, 8000. Market steady. Heavy, $7.30@7.45; mixed, $7.25@7.30; light, $7.10@7.30; pigs, $6.50@7; bulk of sales, $7.25@7.35.

Sheep—Receipts, 3500. Market steady. Fed muttons, $5.40@6; wethers, $4.90@5.60; ewes, $4@5.20; common and stockers, $2@4.50; lambs, $5.75@7.

KANSAS CITY, March 12.—Cattle—Receipts, 3000, including 200 Texans. Market strong to 10c higher. Native steers, $4.10@5.25; Texas and Indian steers, $2.65@4.50; Texas cows, $2.50@2.10; native cows and heifers, $1.75@4.45; stockers and feeders, $3.50@4.85; bulls, $2.75@4; calves, $2.50@6.75; Western steers, $3@5; Western cows, $1.75@3.

Hogs—Receipts, 6000. Market steady to strong; bulk of sales, $7.30@7.45. Heavy, $7.37½@7.60; packers, $7.20@7.37½; medium, $7.30@7.45; light, $6.80@7.30; Yorkers, $7.25@7.30; pigs, $6.60@6.85.

Sheep—Receipts, 3000