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News of Discussion Intended for publication in The Oregonian should be addressed invariably to "Editor The Oregonian," not to the name of any individual...

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TODAY'S WEATHER—Partly cloudy, with possibly occasional light rain or snow; west wind.

YESTERDAY'S WEATHER—Maximum temperature, 49; minimum temperature, 34; precipitation, 1.87 inches.

PORTLAND, THURSDAY, MARCH 12.

SENATOR MORGAN'S EFFORT.

Senator Morgan's fight against the Panama Canal is earnest and able, but his preference for the Nicaragua project is founded on reasons that ought to have weight with the Senate...

HONESTY THE BEST POLICY.

It was recently discovered that bonds of Milwaukee to the amount of \$4,418,500, all issued since 1898, were invalid through a technical error in their authorization.

TURKEY'S PREPARATION FOR WAR.

Turkey does not propose to be caught without preparation for war, even when conferring with the powers that plead for justice to Macedonia...

Such occurrences as these are comparatively common. The law is powerless to correct such infractions or breaches of Milwaukee might argue that a municipal corporation, whose acts are in the form of statutes and ordinances...

FRIENDLY REBUKE OF MR. BRYAN.

The exalted moral standards of Mr. W. J. Bryan never appeared to better advantage than in the remarks he addressed on Tuesday to the state convention of Michigan Democrats.

A SOUND DECISION.

If our Army is not purged thoroughly by a soundly, incompetent officers whose military life has been extravagantly prolonged by political "pull," it will not be the fault of President Roosevelt...

THE ALBANY HERALD CONVEYS THE INFORMATION.

What the Albany Herald conveys the information that throughout the First Congressional District "there is a strong demand for a man of firm and known convictions on certain great and vital questions which affect the great West."

great peacha of Egypt. Great Britain saved Turkey again from Russia in the Crimean War, which all enlightened Englishmen consider today was a blunder and an international crime.

A BLOT ON THE RECORD.

Philadelphia Bulletin. The failure of Congress to heed the plain demands of justice by reducing the tariff on imports from the Philippines is a blot upon its record which goes far to justify the caustic remarks of Senator Hearst...

THE SENATE STOCK EXCHANGE.

It is not the fanciful Senator Morgan or the conscienceless Senator Quay who is responsible for the harm that has been done. It is the majority of the Senate, and especially its very leaders who apparently suffered most.

Branch Banks Might Be Better.

The organization of small National banks seems to be an accelerated rate of growth, especially in the growing parts of the West and South which are not fully supplied with banking facilities.

McMind by It.

We hear the question asked: What about the retention of the Lewis and Clark appropriation? Why should it be?

"Government Bonds."

"Government Bonds" is the title of a book printed for the National City Bank of New York, for private circulation.

The Devoaning Steel Trust.

The steel trust continues to show signs of a deliberate and comprehensive policy of absorption of all other concerns in the line of business which are of much importance.

Cheap and Dear.

Senator Spooner's statement of his political account in the last campaign gives a cost expense of \$100,000, which \$100 consisted of contributions to the Republican State Committee.

The Expansion of Salem.

In the inquiry of real estate and the many new improvements projected in this city, it is easy to see that the capital city has entered upon an era of expansion.

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London Herald. Boston Herald. Sir Henry D. Le Marchant, one of the directors of the London & India Dock Company, has, in the National Review, an article on the port of London, in which he states that the port of London is an entirely mistaken idea that the commercial prominence of London is in any degree declining...

NOTE AND COMMENT.

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President Jordan, of Stanford University, worked his way through Cornell by waiting on table, husking corn and digging ditches.

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The recent death of Miss Cora Deane, a promising young writer in Chicago, is said to be the "no breakfast" said reinforced by a diet of uncooked foods and the practice of Christian Science theories.

The postoffice authorities have discontinued, temporarily, the rural mail delivery along a number of Indiana routes because of the impassable condition of the roads.

According to Mr. Payne, who moved for the vote of thanks to retiring Speaker Henderson, this was not the first time this resolution has been offered by a member of the majority party.

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