COFFEES ARE FIRM

Strength Shown by Cheaper Grades of the Article.

MILD COFFEES STILL SCARCE

New York Hop Market Unsettled by Low Offerings of Pacific Futures—Prunes Still Show Easiness.

All grades of package coffee are firm on the recent advance. The reason for the upward movement is easily explained. Owing to the extremely low prices prevailing for coffee, Brazilian planters have found it less profitable to ship the cheaper than the better grades. This has resulted in a scarcity, and consequently higher values for the low-priced grades, from which the package coffees are manufactured. The advance is also partially due to the somewhat improved statistical position of Brazilian coffees. Receipts from July 1, 1901, to February 15, 1902, were 11,500,000 sacks; from July 1, 1902, to February 15, 1903, the receipts were but 9,500,000 sacks. The incoming crop, which will begin to reach the market some time in July, is said to be about as large as the last crop, and if such should prove to be the case, there is no great likelihood of any heavy advance in the article.

Mild coffees, owing to the long-continued troubles in Venezuela, which have existed for almost three crop years, are still comparatively scarce, and for that reason are commanding much better prices than was anticipated last Fall.

Receipts in San Francisco have been fairly liberal, but the demand from the Middle West, as well as the increased demand of the Coast, have kept the market well cleaned up.

Coffees are still quite cheap, and the general opinion seems to be that at present prices the article is good property.

Cable advices from Brazil say that the Provincial Congress meets on March 5 to consider the proposition of destroying 20 per cent of the coffee crop, low grades. This is one of the many schemes being considered to lessen the supply of Brazil coffee through legislation. None of them, however is considered practicable by the coffee trade and they do not receive serious attention.

Broomcorn Corner.

Reports to the Chicago market indicate that the long-attempted corner in broomcorn has practically been accomplished. The crop of 1902 is cleared up and the holders, according to advices from the broomcorn districts of Central Illinois, are planning to raise the price for the better grades to $100 a ton. The condition is also evident in Oklahoma, Kansas and other broomcorn sections. One-half of the last crop has been made into brooms, which leaves 11,000 tons to run the factories for eight months. Only a few of the larger plants have sufficient material to last the remainder of 1903, the others having bought only for immediate wants. The corn worked down as low as $40 on the strength of an enormous crop, and when real conditions became known it advanced to $60, and then to $80. Holders will have no difficulty in advancing the price to $100 for the best stock, and $110 a ton may be reached before holders release any of their stock.

Coral in Japan.

Under date of January 8, 1903, Consul S. S. Lyon, of Kobe, sends clipping from the Kobe Chronicle, as follows:

The coral fishers in the Kagoshima Sea are engaged in a prosperous trade, which has apparently good prospects. During the past year, up to November, 30 boats were engaged in the fishery, and the amount of coral gathered during that period is valued at 20,602,97 yen ($10,200). Of the coral, about 120,637 kwamme (998,709 pounds) is of the pink variety 7890 kwamme (65,229 pounds) of red, and 182,433 kwamme (1,530,745 pounds) of the white varieties. A coral shoal which was discovered last year near Tsuto Island is said to produce coral of the best quality, which is not inferior to that produced in Italy. This quality has realized about 111 yen ($55) per kin or catty of 1.33 1-3 pounds.

HOP MARKET UNSETTLED.

Future Pacifics Offered by a New York Bear at 18 Cents.

NEW YORK, Feb. 26.—(Special.)—Hops closed dull and easy. Offerings of future Pacifics by bear interests here at 18c f. o. b. Coast and 1902 crop at 28c have an unsettling influence and serve to keep brewers out of the market. Stocks are, however, reported light, and holders, while easy, show no anxiety to sell. The market is held at 29c on choice Pacifics. State wires report firmness. Foreign cables are firm.

The ship I. F. Chapman, with 90,000 cases of salmon from Seattle and San Francisco, consigned to the Pacific Selling Company, arrived today. The cargo is mostly cheap grades, but up to the close of the market the company had not cut values. The John Eno, with 135,000 cases, largely pink and chums, is expected daily. This vessel left Seattle on the same date as the Chapman. Spot is easy, dull and unchanged on cheap fish. Sockeye halves are steady, most holders quoting 90c.

Prunes show some easiness under pressure of offerings in all sizes. Sales of 40-50s Santa Clara are noted at 6½c in 25-pound boxes, and other offers are available on the same basis. Sizes 50-60s are easy at 5½c. The lower values on Santa Claras are due to slack demand and urgent offerings of irregular counts, and outside fruit jobbers are reporting a shade more inquiry. Coast wires report easiness. Foreign cables report a quiet situation. Oregons are dull.

Offerings of future Lima beans were withdrawn after a few sales for November shipment at $4 f. o. b. Coast. Spot is easy at $3 per barrel.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Extreme inactivity prevails in the grain markets. Oregon millers are buying a little wheat as offerings are made, but the demand from California has subsided. The foreign inquiry is also slow. A dispatch from Ottawa says: "A report from Wedell & Co., England, to the Department of Trade and Commerce, is to the effect that wheat from the Pacific Coast is too dear laid down in Australia to successfully compete with the cheap grades of wheat raised in the Argentine Republic.

WHEAT—Walla Walla, 75@77c; bluestem, $7@88c; Valley, 78@80c.

BARLEY—Feed, $23.50 per ton; brewing, $24; rolled, $24.50.

OATS—No. 1 white, $1.15@1.20; gray, $1.12½ @1.15 per cental.

MILLSTUFFS—Bran, $19 per ton; middlings, $24; shorts, $20; chop, $18.

HAY—Timothy, $11@12; clover, $8@9; grain, $9@10 per ton.

FLOUR—Valley, $3.75 per barrel; hard wheat straights, $3.45@3.75; hard wheat patents, $4.30 @4.85; Dakota hard wheat, $4.20@5.35; Graham, $3.45@3.85.

Butter, Eggs, Poultry, Etc.

Egg receipts continue heavy, but the movement is a shade better. The improvement in buying, however, does not offset the accumulation of stocks. Sales yesterday were made at 18½c in the forenoon and 1c less after noon. Poultry is coming in freely and sells slowly, leaving quotations weak. Butter is unchanged.

BUTTER — Fancy creamery, 30@32½c per pound; dairy, 20@22½c; store, 15@18c.

POULTRY—Chickens, mixed, 11@12c per pound; young, 11½@12½c; hens, 12½c; turkeys, live, 15@16c; dressed, 18@20c; ducks, $7@7.50 per dozen; geese, $7@8.50.

CHEESE — Full cream twins, 16½@17½c; Young America, 17½@18½c; factory prices 1@ 1½c less; Eastern, 13½c per pound.

EGGS—Ranch, 17½@18½c per dozen.

Vegetables, Fruit, Etc.

There is a scarcity of fresh vegetables. The latest receipts have nearly all cleaned up, and the prospects are good for no more this week, as two carlots that are due today have been stalled down the road.

VEGETABLES—Turnips, 75@80c per sack; carrots, 75@80c; beets, $1 per sack; parsnips, $1 per sack; cauliflower, $1.75 per crate, cabbage, 1½c per pound; red cabbage, 2c per pound; celery, Los Angeles, $2.75@3.50 per crate; lettuce, head, 35c per dozen; hothouse, $1.75@2 per box; green onions, per dozen, 12½c; Brussels sprouts, 6c per pound; squash, $2.25 per hundredweight; peas, per pound, 8½c; parsley, per dozen, 25c; radishes, 25c; green artichokes, $1.25 per dozen.

GREEN FRUIT—Apples, table, $1@1.75 per box; cooking, 50@85c; cranberries, Jersey, $11.

TROPICAL FRUIT—Lemons, $2.75@3.50 per box; oranges, navels, $2@2.75 per box; seedlings, $1.50@2; tangerines, $2; grape fruit, $2.50 per box; bananas, $2.25@2.75 per bunch; pineapples, $3.50 per dozen.

DRIED FRUIT—Apples, evaporated, 7½c per pound; sun-dried, sacks or boxes, 5@6c; apricots, 8@10c; peaches, 7½@9c; pears, 7½@8½c; prunes, Italian, 4½@6c; figs, California blacks, 6c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

RAISINS—Loose Muscatel, 4-crown, 7½c; 3-crown, 7½c; 2-crown, 6½c; unbleached, seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

POTATOES—Best Burbanks, 60@75c per sack; ordinary, 40@50c, growers' prices; Merced sweets, $2.25@2.50.

ONIONS—Oregon and Washington, 75c@$1 per cental; shippers' price in carload lots, 50c per cental.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 24@26c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½ per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@ 1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and greases, 2½@3c.

WOOL—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 25@28c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 23@28c; Java, fancy, 26@ 32c; Java, good, 20@24c; Java, ordinary, 18@ 20c; Costa Rica, fancy, 18@20c; Costa Rica, good 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11.75; Arbuckle's, $12.25 list; Lion, $11.75.

SALMON — Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye, 1-pound talls, $1.45; 1-pound flats, $1.60.

RICE—Imperial Japan, No. 1, $5.62½; No. 2, $5.12½; Carolina head, $7.25; broken head, $4.

HONEY—15c per No. 1 frame.

SUGAR—Sack basis, net cash, per 100 pounds; cube, $4.85; powdered, $4.70; dry granulated, $4.50; extra C, $4; golden C, $3.90. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $4.40 per 100 pounds.

BEANS—Small white, 4½c; large white, 4c; pinks, 3½c; bayon, 3½c; Lima, 5½c per pound.

NUTS—Peanuts, 6½c per pound for raw, 8@ 8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 13@14c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 85c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

OILS—Coal oil, cases, 23c per gallon; iron barrels, 16½c; wood barrels, 19c; linseed, boiled, cases, 59c; barrels, 54c; linseed, raw, cases, 57c; barrels, 52c; gasoline, iron barrels, 19½c; cases, 26c; turpentine, cases, 78c; wood barrels, 74c; iron barrels, 72c; lots of 10 cases or more, 77c. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

Meats and Provisions.

BEEF—Gross, cows, $3@3.75; steers, $4@4.75; dressed, 6½@7½c per pound.

LARD—Kettle rendered: Tierces, 12½c; tubs, 13c; 50s, 13c; 20s, 13½c; 10s, 13¾c; 5s, 13½c. Standard pure: Tierces, 12c; tubs, 12½c; 50s, 12½c; 20s, 12½c; 10s, 12¾c; 5s, 12½c. Compound lard, tierces, 9½c; tubs, 9½c.

VEAL—6½@9½c per pound.

MUTTON—Gross, $4.50@5; dressed, 6@8c.

HOGS—Gross, $6.50@6.75; dressed, 6½@7½c.

BACON—Portland, 15@17½c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; bacon bellies, 15½c.

HAMS—Portland, 14@14½c per pound; picnic, 10½c per pound; Eastern, fancy, 14@14½c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 8c; weinerwursts, 9c; liver, 7c; pork, 9c; blood, 7c; head cheese, 7c; bologna sausage link, 7½c.

PICKLED GOODS —Portland, pigs' feet, ½-barrels, $4.50; ¼-barrels, $2.50; 15-pound kit, $1. Tripe, ½-barrels, $5.50; ¼-barrels, $2.75; 15-pound kit, $1; pigs' tongues; ½-barrel, $6.

DRY-SALTED MEATS—Portland clears, 12@ 13c; backs, 11½@12c; exports, 20@25 pounds average, 12½@13½c; butts, 9@10c.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, Feb. 26.—Cattle—Receipts, 10,000. Market slow. Good to prime steers, $5.25@5.75; poor to medium, $3.25@4.75; stockers and feeders, $2.25@4.50; cows, $1.40@4.50; heifers, $2@ 4.90; canners, $2.25@4.25; calves, $3.55@7.75; Texas fed steers, $3.50@4.50.

Hogs—Receipts today, 26,000; tomorrow, 25,000; left over, 8400. Market 10c higher. Mixed and butchers, $6.90@7.25; good to choice heavy, $7.25@7.60; rough heavy, $6.90@7.20; light, $6.55@6.85; bulk of sales, $6.95@7.25.

Sheep—Receipts, 12,000. Market for sheep steady; for lambs weak. Good to choice wethers, $5@5.50; fair to choice mixed, $4@4.75; Western sheep, $4.75@5.50; native lambs, $4.75 @7; Western lambs, $4.75@7.

KANSAS CITY, Feb. 26.—Cattle—Receipts, 4000, including 200 Texans. Market steady. Native steers, $2.50@5.25; Texas and Indian steers, $2.25@4.20; Texas cows, $2.05@3; native cows and heifers, $1.50@4.15; stockers and feeders, $2.50@4.60; bulls, $2.50@3.75; calves, $2@6.50; Western steers, $2.90@5; Western cows, $1.75@3.10.

Hogs—Receipts, 10,000. Market strong to 10c higher; bulk of sales, $6.85@7.10. Heavy, $6.95 @7; packers, $6.75@7; medium, $6.90@7.05; mixed, $6.55@6.90; light, $6.80@6.90; Yorkers, $5@6.60.

Sheep—Receipts, 3000. Market steady. Muttons, $3.50@6; lambs, $3.60@6.70; range wethers, $3@5.65; ewes, $3.25@5.45.

OMAHA, Feb. 26.—Cattle—Receipts, 4000. Market steady. Native steers, $3.50@5.25; cows and heifers, $2.90@4.15; canners, $1.50@ 2.75; stockers and feeders, $3@4.50; calves, $3 @6; bulls, stags, etc., $2.25@3.75.

Hogs—Receipts, 8500. Market 5@10c higher. Heavy, $6.90@7.05; mixed, $6.80@6.90; light, $6.75@6.90; pigs, $6@6.75; bulk of sales, $6.85@ 6.95.

Sheep—Receipts, 7000. Market shade lower. Fed muttons, $5.25@5.80; wethers, $5@5.30; ewes, $3.75@4.50; common and stockers, $2@ 4.25; lambs, $5.50@7.

New York Cotton Market.

NEW YORK, Feb. 26.—The cotton market today gave a fresh exhibition of strength. May contracts, which yesterday sold at 9.70c, today sold at 3 points over 10c per pound, and July contracts, which yesterday sold at 9.49c, have today sold at 9.80c. The advance of 30 points since yesterday is due, in the opinion of many, to speculation. The cotton market opened firm at an advance of from 7 to 12 points, and closed barely steady at a net advance of from 10 to 24 points. Futures: February, 10.04c; March and April, 10.05c; May, 10.06c; June and July, 8.85c; August, 9.53c; September, 8.88c; October, 8.58c; November, 8.52c; December, 8.48c. Spot closed quiet, 20 points higher; middling uplands, 10.25c; do Gulf, 10.50c. Sales, 850 bales.

Dairy Produce at Chicago.

CHICAGO, Feb. 26.—On the Produce Exchange today the butter market was steady; creameries, 18@27½c; dairies, 14@24c.

Eggs—Easy, 14½c.

Cheese—Steady, 12½@12¾c to 13@13½c.

St. Louis Wool Market.

ST. LOUIS, Feb. 26.—Wool—Unchanged.

OPERATORS ARE WEARY

NOTHING HOPED FOR IN THE WAY OF ACTIVE SPECULATION.

Announcement of Proposed Consolidation of Rock Island and St. L. & S. F. Meets With No Response.

NEW YORK, Feb. 26.—After a day of indifference and neglect, the day's stock market closed with an active selling movement in force, and with the majority of active stocks from 1@2 points below last night. The only manifest new development to cause this sudden weakness was the adjournment of the St. Paul directors without taking action on the issue of new stocks. As such action had not certainly been expected, and as there had been no speculation based on the stock issue, the late weakness is more plausibly explained as due to a speculative weariness with the persistent hanging back of prices. This sense of disappointment was in evidence at the opening when it was seen that the authorized reports of the practical consolidation of Rock Island and St. Louis & San Francisco, in fact, relapsed sharply 2½ below last night on comparatively light offerings, and Rock Island, after a mere fractional advance, became heavy and ruled below last night for the rest of the day. This reception, accorded to the most far-reaching project of railroad consolidation since the Louisville deal, seemed to be accepted as a conclusive demonstration that nothing was to be hoped for in the way of active speculation for the present.

The uneasiness over, the rapid depletion of New York banking reserves was slightly relieved by today's news of the receipt of $800,000 in gold from San Francisco. But the market had to face, as an offset, the news of the shipment of $750,000 in gold to Buenos Ayres. In the international exchange markets there was a relaxation of pressure all around, the private discount rate both at London and Paris going quickly lower and giving ground for the supposition that the reduction in the Bank of England rate is deferred only for a week. But it is feared that further shipments will be made to Argentina from here, and that Chicago will make a further demand for currency. Operators in the market also were inclined to be discouraged about the prospect of action at this session on the Aldrich financial bill.

Time money, which is the true index of the present money situation, hardened further today, and practically no business was done at less than 5 per cent for periods longer than three months. Opinion was inclined to settle down into conviction that extremely conservative banking must be the rule for the rest of the year, and until some new factor develops to relieve the situation. One of the features of today's market was the wide concessions necessary to find markets for small offerings of some of the expensive high-grade stocks. Chicago & Northwestern was a notable example, the price declining 8 points on quite feverish fluctuations. The subscription rights to the new stock sold at 13¼, compared with 15¾ on the first day they were dealt in last week.

Wabash debenture B bonds made a sharp recovery, and gave an irregular tone to the bond market, which was otherwise rather easy. Total sales, par value, $1,875,000. United States bonds were all unchanged on the last call.

CLOSING STOCK QUOTATIONS.

STOCKS.	Sales.	Highest.	Lowest.	Closing Bid.
Atchison	20,700	86⅞	85⅝	85⅝
do pfd	2,200	100½	100	100
Baltimore & Ohio	5,600	97½	97	97
do pfd				93¼
Canadian Pacific	5,000	137⅞	137	137
Canada Southern	100	75	75	75
Chesapeake & Ohio	1,000	50½	50¼	50
Chicago & Alton	100	35¼	35¼	34⅝
do pfd	200	72	72	71⅝
Chicago & Eastern Ill.				210
Chicago Great Western	1,100	26⅝	26⅜	26¼
do A pfd	300	81	81	81
do B pfd	100	44¼	44¼	44
Chicago & N. W.	1,400	195	192	192
Chicago Term. & Tran.	100	17½	17½	17½
do pfd	500	33⅝	33	32¾
C., C., C. & St. Louis	100	94¼	94¼	93¾
Colorado Southern	400	29½	29	28
do 1st pfd	600	70½	69¾	69½
do 2d pfd	200	43	43	43
Delaware & Hudson	800	179½	177	176¼
Denver & Rio Grande	300	40	40	39½
do pfd				88½
Erie	22,500	38½	37⅝	37⅝
do 1st pfd	2,000	69⅝	68½	68½
do 2d pfd	800	58⅝	58	57
Great Northern pfd	100	200	200	199
Hocking Valley	200	105½	105	105
do pfd	100	99⅝	99⅝	99⅝
Illinois Central	1,600	144	143	142½
Iowa Central				41
do pfd				70½
Lake Erie & Western				47
do pfd				116
Louisville & Nashville	700	125	124⅛	124
Manhattan Elevated	1,500	142	141	141
Metropolitan Street Ry.	22,300	136⅝	135¼	135⅞
Mexican Central	1,300	27⅛	27	26⅞
Mexican National	500	18⅝	18⅝	18½
Minn. & St. Louis	100	106½	106½	106
Missouri Pacific	17,800	114½	111¾	111¾
M., K. & T.	1,000	28⅝	27½	27½
do pfd	400	61	61	61
New Jersey Central	100	180	180	180
New York Central	3,500	147¼	146½	146½
Norfolk & Western	800	74	73⅝	73½
do pfd				90
Ontario & Western	1,700	33	32⅝	32⅝
Pennsylvania	8,600	148⅝	147⅞	147¼
Reading	8,200	62	61	61
do 1st pfd				85½
do 2d pfd				74½
St. Louis & San Fran.	20,500	86½	83½	85⅝
do 1st pfd	600	84	83	83
do 2d pfd	3,100	75⅝	74¼	74⅝
St. Louis S. W.	200	27½	27½	27
do pfd	300	61	61	61
St. Paul	13,500	177⅞	175¼	175¼
do pfd				192
Southern Pacific	11,400	63¼	62⅝	62⅝
Southern Railway	700	35⅝	34⅝	34½
do pfd	200	95½	95	95
Texas & Pacific	1,400	41¼	40½	40½
Toledo, St. L. & W.	100	29⅝	29⅝	28
do pfd	100	44½	44½	44½
Union Pacific	18,500	99	98	98
do pfd	100	92⅝	92⅝	92¼
Wabash	2,300	31⅛	30⅞	30⅞
do pfd	38,800	54¼	52⅞	53⅝
Wheeling & Lake Erie	100	25½	25½	25½
do 2d pfd				56
Wisconsin Central	1,000	27⅝	27	27
do pfd	400	52⅝	52¼	52⅝
Express Companies—				
Adams				225
American	100	226	226	225
United States				140
Wells-Fargo				225
Miscellaneous—				
Amalgamated Copper	49,500	74	72⅝	72¾
Amer. Car & Foundry	800	40½	40⅝	40½
do pfd	300	91½	91½	91½
American Linseed Oil				17⅝
do pfd				44
Amer. Smelt. & Refin.	8,500	51⅝	49½	49½
do pfd	1,200	97	97	96½
Anaconda Mining Co.	1,700	122⅛	121	121
Brooklyn Rapid Transit	5,300	68⅝	67⅝	67⅝
Colorado Fuel & Iron	400	73¼	73	73
Consolidated Gas	1,300	216½	215½	215½
Cont. Tobacco pfd				115⅝
General Electric	1,800	198	196½	196
Hocking Coal	700	21⅝	21⅝	21⅝
International Paper				18
do pfd	100	74	74	73½
Laclede Gas	200	100	100	100
National Biscuit				46⅝
National Lead	200	26⅝	26½	26⅝
North American				116
Pacific Coast				66
Pacific Mail	300	39½	39	40
People's Gas	800	103⅝	102½	103¼
Pressed Steel Car	100	63	63	62⅝
do pfd	300	94	93½	93
Pullman Palace Car				225
Republic Steel	2,000	22¼	21⅝	21¼
do pfd	700	80	80	79⅝
Sugar	5,200	132½	131	131
Tennessee Coal & Iron	19,700	67¼	66	66⅝
Union Bag & Paper Co.				14¼
do pfd	200	77	77	76
United States Leather	1,000	13⅝	13½	13½
do pfd	5,400	93	92	91¼
United States Rubber				17½
do pfd	200	53⅝	53⅝	53½
United States Steel	8,350	39	38⅝	38⅝
do pfd	8,500	88½	88	88
Western Union	100	89¼	89¼	89
American Locomotive	1,200	30¼	29⅝	29⅝
do pfd	300	95	94½	94⅝
Kansas City Southern	100	33	33	33
do pfd	100	57½	57½	57½
Rock Island	31,300	49¼	47⅞	48
do pfd	300	81½	81	80⅝

Total sales for the day, 461,600 shares.

BONDS.

U. S. 2s, ref. reg.	107½	Atchison adj. 4s	91⅝
do coupon	107½	C. & N.W. con. 7s	132½
do 3s, reg.	107	D. & R. G. 4s	99⅝
do coupon	107½	Northern Pac. 3s	73½
do new 4s, reg.	134½	do 4s	103½
do coupon	135½	Southern Pac. 4s	92
do old 4s, reg.	109½	Union Pacific 4s	102⅝
do coupon	109½	West Shore 4s	111½
do 5s, reg.	102⅝	Wis. Central 4s	92⅝
do coupon	102⅝		

Bank Clearings.

	Clearings.	Balances.
Portland	$431,829	$ 64,140
Seattle	615,098	154,819
Tacoma	330,462	53,942
Spokane	260,840	32,400

Money, Exchange, Etc.

NEW YORK, Feb. 26.—Money on call rather firm at 2¾ per cent; closing, 2 per cent. Time money firm; 60 to 90 days, 4½@4¾ per cent; six months, 4@5 per cent; prime mercantile paper, 4¾@5 per cent.

Sterling exchange easy, with actual business in bankers' bills at $4.87@4.8750 for demand and at $4.8120@4.8425 for 60 days' bills; posted rates, $4.85@4.85½ and $4.88½; commercial bills, $4.82½@4.83.

Bar silver, 48¼c.

Mexican dollars, 38c.

Government bonds steady; railroad bonds irregular.

LONDON, Feb. 26.—Bar silver quiet, 22 3-16d per ounce.

Money, 3½@4 per cent.

Rate of discount for short bills, 3½ per cent; for three months' bills, 3½ per cent.

Consols for money, 92⅝; for account, 92⅝.

SAN FRANCISCO, Feb. 26.—Silver bars, 48½c per ounce.

Mexican dollars, 38@38½c.

Drafts—Sight, 15c; telegraph, 17½c.

Sterling on London—Sixty days, $4.85¼; sight, $4.88¼.

Stocks at London.

LONDON, Feb. 26.—Closing quotations:

Anaconda	6¼	Norfolk & West	75⅝
Atchison	88½	do pfd	92½
do pfd	102⅝	Ontario & Western	33⅝
Balt. & Ohio	94½	Pennsylvania	75⅝
Can. Pacific	138⅝	Reading	31½
Ches. & Ohio	51⅝	do 1st pfd	44
Chi. Gr. Western	27½	do 2d pfd	38½
Chi., M. & St. P.	131½	Southern Ry	35⅝
Denver & Rio Gr.	41¼	do pfd	97
do pfd	91	Southern Pacific	64⅝
Erie	39¼	Union Pacific	101½
do 1st pfd	71¼	do pfd	94½
do 2d pfd	60½	U. S. Steel	39⅝
Illinois Central	147⅝	do pfd	90⅝
Louis. & Nash.	128	Wabash	32
M., K. & T.	28⅝	do pfd	54
New York Cent.	151½		

Movement of Money.

NEW YORK, Feb. 26.—The domestic money movement is developing interestingly. It is known that fully $500,000 has been received from San Francisco thus far this week, and an international banking-house, with important Pacific Coast connections, is believed to have received an equal amount today. This probably will be offset by further shipments to Chicago, and possibly to New Orleans.

Daily Treasury Statement.

WASHINGTON, Feb. 26.—Today's Treasury statement shows:

Available cash balances	$221,603,667
Gold	106,461,103

PIG IRON PRICES.

General Advance Over Last Year's Figures—Estimated Output.

CLEVELAND, Feb. 26.—The Iron Trade Review says:

Though definite announcement of ore prices has not yet been made, the interchange of views between Cleveland rate agents for Lake Superior ores and prominent producing and consuming interests has given publicity this week to the proposed prices for 1903. As now expected these will be on a basis of $4.50, against $4.25 last year, for old range bessemers, $3.60 as against $3.25 last year for old range non-bessemers carrying 60 per cent iron and 12 per cent moisture; $4 as against $3.25 for the best Mesaba bessemers, although those of greater fineness being at practically $3.85, and a third grade, still finer, $3.75, and $3.25 for Mesaba non-bessemers. These prices are still subject to change.

The estimated output for all ranges is 38,000,000 tons—16,000,000 tons for the steel corporation and 17,000,000 for other producers. Actual shipments are likely to fall 10 per cent short of this, possibly more. The scarcity of melting stock for open-hearth furnaces, which was a factor one week ago, is still pronounced, and some open-hearth plants in the Pittsburg district have been shut down for a portion of the week.

The pig iron market drifts along without incident. Further foreign purchases are made week by week, recent transactions being chiefly in German and Scotch irons. Foreign prices are slightly higher. Southern producers of pig iron are not a unit as to prices for the second half. While $18.50 Birmingham for No. 2 is adhered to by some, as low as $18 is done; and second quarter iron is sold in some quarters on the same basis. Northern irons can be had in the Middle West at prices below Southern quotations. While $21 for No. 2 foundry at furnace, delivery in the second half, has been generally maintained by Eastern Ohio and Western Pennsylvania furnaces, sales are reported at Pittsburg at $20.75 for the second half, the freight being 85c.

The demand for iron is not lessening perceptibly, even though the consuming trade is stepping up onto a new level of values; all depends on the ability of furnace companies to increase the supply. The ability of furnaces, in spite of coke troubles, to produce large percentages of higher grade irons, is a factor in the situation affecting the price of mill and pipe foundry irons. Rolling mills find their raw material costs increasing, and are more interested than ever in maintaining prices for bar iron. We note a sale of 5000 tons of gray forged at $20.75, Pittsburg. Steel is strong and scarce. It is more and more difficult to get authentic reports of actual sales, but $29@29.50 central mill, west mills and $30 Pittsburg represent closely the current market. A sale of 2000 tons of foreign billets is reported at $30.50, Central West mills. Finished materials show good activity in nearly every department, and the conditions here are quite at variance with the quietness of the pig iron market. An advance of $2 a ton in wire products became effective February 20, which restored prices to the early Fall level.

SAN FRANCISCO MARKETS.

Produce Prices Current in the Bay City.

SAN FRANCISCO, Feb. 26.—Owing to the scarcity and firmness of choice milling wheat, prices for the higher grades of flour continue strong. Apples are easier. Choice potatoes are steady. Onions are weaker.

Vegetables—Garlic, 2½@3c per pound; green peas, 4@7c per pound; tomatoes, $2@2.50; onions, 35@70c.

Bananas—75c@2.50.

Limes—Mexican, $4@4.50.

California lemons — Choice, $2.50; common, 75c.

Oranges—Navel, $1.25@2.50.

Pineapples—$2.50@3.50.

Potatoes—Early Rose, $1.10@1.25; River Burbanks, 40@55c; river reds, 35@40c; Salinas Burbanks, 75c@$1; sweets, $1.50@1.90; Oregon Burbanks, 65c@$1.

Butter—Fancy creamery, 32½c; do seconds, 31c; fancy dairy, 31c; do seconds, 29c.

Eggs—Store, 16@18c; fancy ranch, 20c.

Cheese—Young America, 14½@15c; Eastern, 16@17½c.

Wool—Fall—Humboldt and Mendocino, 13@ 14c; mountain, 8@10c.

Poultry—Turkey gobblers, 15@17c; do hens, 15@17c; old roosters, $5@5.50; young roosters, $8.50@7.50; small broilers, $4@4.50; large broilers, $5@5.50; fryers, $5.50@6.50; hens, $5@6; old ducks, $5@6; young ducks, $6@8.

Hay—Wheat, $11@14; wheat and oats, $11@ 13.50; barley, $10@11; alfalfa, $10@12; clover, $10@9.50; straw, 45@55c per bale.

Hops—24@26c.

Millstuffs—Bran, $20@21; middlings, $26@27.

Receipts—Flour, 8138 quarter sacks; wheat, 40 centals; do Oregon, 64,000 centals; barley, 2130 centals; Oregon oats, 700 centals; beans, 262 sacks; corn, 145 centals; do Eastern, 2030 centals; potatoes, 3342 sacks; do Oregon, 478 sacks; bran, 115 sacks; middlings, 302 sacks; hay, 391 tons; wool, 21 bales; hides, 1051.

Mining Stocks.

SAN FRANCISCO, Feb. 26.—Official closing quotations for mining stocks:

Andes	$0 25	Mexican	$1 55
Belcher	51	Occidental Con	40
Best & Belcher	2 75	Ophir	2 25
Caledonia	2 15	Overman	55
Challenge Con	60	Potosi	49
Chollar	40	Savage	33
Confidence	1 60	Seg. Belcher	28
Con. Cal. & Va.	2 25	Sierra Nevada	1 10
Crown Point	38	Silver Hill	02
Gould & Curry	57	Union Con	1 25
Hale & Norcross	1 00	Utah Con	40
Justice	9	Yellow Jacket	61

NEW YORK, Feb. 26.—Mining stocks today closed as follows:

Adams Con	$0 25	Little Chief	$0 09
Alice	40	Ontario	6 25
Breece	50	Ophir	2 20
Brunswick Con	5	Phoenix	8
Comstock Tunnel	14	Potosi	50
Con. Cal. & Va.	2 25	Savage