

OREGON PRIME SALE

Car of 30-40's Disposed Of at New York at 6 7-8 Cents.

STRONG, WITH STOCKS LIGHT

Demand Generally Is of a Jobbing Character—Hops Steady and Dull Without Feature—Advance in Sultana Raisins.

NEW YORK, Jan. 2.—(Special).—The demand for prunes continues jobbing in character, but the market has a firmer undertone, due to the clearing up of several lots pressing from wool buyers.

Oregon prunes are strong, with stocks light. A car of 30-40 in bags sold today at 6 1/2 cts.

Receipts of prunes today were 1000 boxes local and 21,000 boxes for export.

Prunes opened easy on Coast wires quoting at 6 1/2 cts per hundredweight for prompt shipment.

Salt is unchanged. Fresno wires an advance of 1/2 cts on Sultana raisins.

Stocks are reported controlled by one holder at a price of 5 1/2 cts.

The market for hops ruled dull, showing no feature. Values are quiet. Foreign cables also noted a quiet market.

Hops at London. LIVERPOOL, Jan. 2.—Hops—Pacific Coast firm, 46 1/2 cts.

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

The local wheat market opened quiet, after the holiday rest. Prices were quoted unchan- ged, club at 70c and bluestem at 78c for shipping purposes.

Flour—Valley, 35.00 to 35.50 per barrel; hard wheat straight, 35.00 to 35.50; hard wheat, 34.00 to 34.50; Graham, 35.00 to 35.50.

Butter, Eggs, Poultry, Etc. Poultry receipts were fair, large enough for the demand.

Vegetables, Fruit, Etc. Trading was fairly good in the forenoon. The steamer stuff arrived in good condition.

Greens, Nuts, Etc. COFFEE—Mocha, 22 1/2 cts; Java, 23 1/2 cts; Ceylon, 24 1/2 cts.

Grain at San Francisco. SAN FRANCISCO, Jan. 2.—Wheat steady. Barley stronger. Oats steady.

European Grain Markets. LONDON, Jan. 2.—Wheat—Carries on sea, firm, but not active.

Mining Stocks. SAN FRANCISCO, Jan. 2.—Official closing quotations for mining stocks.

Hops, Wool, Hides, Etc. HOPS—Chico, 25 1/2 cts; prime, 26 cts; medium, 25 1/2 cts.

Wool. LIVERPOOL, Jan. 2.—Wool—Prime, per pound, 24 1/2 cts.

Hides. LONDON, Jan. 2.—Hides—Prime, per pound, 10 1/2 cts.

Butter. LONDON, Jan. 2.—Butter—Prime, per pound, 28 1/2 cts.

Eggs. LONDON, Jan. 2.—Eggs—Prime, per dozen, 2 1/2 cts.

Poultry. LONDON, Jan. 2.—Poultry—Prime, per pound, 12 1/2 cts.

Vegetables. LONDON, Jan. 2.—Vegetables—Prime, per pound, 1 1/2 cts.

Fruit. LONDON, Jan. 2.—Fruit—Prime, per pound, 1 1/2 cts.

Nuts. LONDON, Jan. 2.—Nuts—Prime, per pound, 1 1/2 cts.

BULGE IN STOCK PRICES

ANIMATION AT THE OPENING WAS NOT CONTINUED.

Stiffening of Call Rates Led to General Selling—Reading Shares Vigorously Advanced.

NEW YORK, Jan. 2.—The trading on the stock exchange started with great animation this morning, and a bulge in prices.

Buyers of Tuesday and Wednesday took advantage of the rise to secure their profits.

Prices ran off rapidly, and the advance was renewed again at some points, but the snap seemed to be taken out of the market.

A fairly general selling movement developed in the afternoon, when call money rates stiffened to 15 per cent.

Reading was vigorously advanced to above 60, and served to steady prices, but the selling was not due to other developments.

Sugar ran off to a point below Wednesday. The opening call loan rate of 10 per cent revealed a stiff demand for funds.

Today's statement of the Reading's earnings for November proved disappointing, and the advance in this stock was unexplained.

Other statements of the Reading's earnings showed gross increases more than were expected by incorporating expenses.

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Money, Exchange, Etc.

NEW YORK, Jan. 2.—Money on call, 4 1/2 per cent; 10 days, 5 1/2 per cent; 30 days, 6 1/2 per cent.

STERLING EXCHANGE, with actual business in bankers' bills at 48 1/2 cts for 60-day bills; 48 1/2 cts for 90-day bills; 48 1/2 cts for 120-day bills.

LONDON, Jan. 2.—Bar silver steady, 22 1/2 per ounce; 2 1/2 per cent.

Bank Clearings. Portland, 471,750; Astoria, 180,000; Seattle, 426,027; Tacoma, 431,475; Spokane, 491,451.

Daily Treasury Statement. WASHINGTON, Jan. 2.—Today's Treasury statement shows: Available cash balances, \$216,406,280; Gold, \$150,770,253.

PROSPECT OF NEW YEAR. Every Promise of Exceptional Activity in All Lines.

NEW YORK, Jan. 2.—R. G. Dun & Co.'s weekly review of the country's economic situation, published today, is optimistic.

Despite the interruption of a holiday, taking of inventories and other disturbing elements incidental to the closing of the old year, the stiffening of the call loan rate late in the afternoon has not been sufficient to check the progress of higher freight rates.

Woolen goods retain their good condition, and raw and manufactured materials have closed the week at the highest prices since the beginning of the year.

Wheat, including flour, exports for the week ending January 1, aggregate 3,336,296 bushels, against 3,871 bushels in 1929.

SAN FRANCISCO MARKETS. Produce Prices Current in the Bay City.

NEW YORK, Jan. 2.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending Dec. 31, 1929, with the percentage of increase or decrease, as compared with the corresponding week last year.

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Commission Co.

Capital and Surplus, \$300,000.00. Buys and sells GRAIN, PROVISIONS, STOCKS, BONDS and COTTON FOR CASH OR FUTURE DELIVERY.

Deals in Government, Municipal and Miscellaneous Securities. Owning and operating the most extensive Private Wire System in the world, we can execute large or small orders more promptly and satisfactorily than any other concern.

REFERENCES: 75 National and State Banks. Main Exchange, Bank of Commerce Building, Minneapolis, Minn. Exchanges in the Northwest, including Spokane, Colfax, Pullman, Riverview, Dayton, Walla Walla, Moscow, Pendleton. Wires under construction to Portland, Tacoma, Seattle, Everett, and Vancouver, B. C.

Illustration No. 3. "The Oldest Trust Company in Oregon." PORTLAND TRUST COMPANY of Oregon. Incorporated April 22, 1887.

You contemplate enlarging your business, or going into a new venture. You have the money, but the time is not quite ripe.

Deposit the money with us, and we will issue a certificate of deposit payable on thirty days' call, with interest at 3 1/2 per cent per annum.

When you are ready to proceed, call your certificate, and at the end of thirty days you can draw your money with interest up to date.

Do you want to know more about these certificates? Call on

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THE NORTH-WESTERN LINE. The daily furnished retiring rooms and cozy compartments afford all the privacy of your own home and make traveling a pleasure and delight.

The North-Western Limited. Through Palace and Tourist Cars, Dining and Buffet Smoking Lobbies.

JAPAN - AMERICAN LINE. IYO MARU. For Japan, China and all Asiatic points, with about January 13th.

For South-Eastern Alaska. Steamship COTTAGE CITY. Leave Seattle 9 A. M.

TIME CARD OF TRAINS. PORTLAND. Departure. Arrival.

ASTORIA & COLUMBIA RIVER RAILROAD CO. Leave Seattle 9 A. M.

WHITE COLLAR LINE. PORTLAND-ASTORIA ROUTE. STEAMER BAILEY GATZERT.

Willamette River Boats. Steamer POMONA, for Salem, Independence, Albany and Corvallis, leaves 6:45 A. M. Tuesday, Thursday and Saturday.

Union Depot. Leave. Arrival. CHICAGO-PORTLAND SPECIAL.

SPOKANE FLYER. For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and all Northern points.

OCEAN AND RIVER SCHEDULE. FOR SAN FRANCISCO. Dec. 8 Columbia.

BRINGS CHICAGO NEARER. Seventy Hours is the Time East Via "Chicago-Portland Special."

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Portland Reports the Largest Business Ever Transacted Here.

NEW YORK, Jan. 2.—Bradstreet's tomorrow will say: Holiday observance and stock-taking limit business here to a minimum, while satisfaction and confidence. Wholesale distribution has been down to a minimum, while retail buying, although satisfactory, feels the reaction from the holiday season.

Additional returns as to 1929 trade confirm earlier estimates of increases in nearly all lines of distribution and industry.

Woolen goods retain their good condition, and raw and manufactured materials have closed the week at the highest prices since the beginning of the year.

Wheat, including flour, exports for the week ending January 1, aggregate 3,336,296 bushels, against 3,871 bushels in 1929.

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