THE MORNING OREGONIAN, THURSDAY, JANUARY 1, 1903.

Capital

\$250,000.00

Responsibility

\$5,000,000.00

Transact a

General

Banking

Business

TRADE WITH THE ORIENT

Many Cargoes Distributed from This Port-Value of Imports.

ORTLAND merchants have added to goes ever cleared from Portland were as their prestige in the Oriental fields follows:

for trade during the year 1902, and imports and exports have both shown a material increase. This city holds a anique position in the importing business m the Orient for the reason that the larger portion of all the cargoes received from China and Japan are distributed from this port. The amount of merchandise entered at the Portland custom-house from Oriental ports for distribution by Portland merchants is greater than that entered at both Scattle and Tacoma, although the amount of imports received "in transit" by those ports is larger than that which passes through Portland. As the "in transit" business is of no value to a port, farther than for the limited mount of money it leaves in the way of stevedoring and longshoremen's wages, it can readily be seen that a small amount of business where all of the profits of distribution are kept at home, is more profitable to a port than a larger amount where the traffic shows only in figures as it passes from ship to car or from

car to ship. Portland's outward Oriental cargoes are much the same as those which are entered, nearly everything with the exception of an occasional shipment of cotton being of Oregon production. Flour, of course, is the foundation for all Oriental cargoes leaving Portland. To paraphrase a well-known axiom, "Trade follows the flour" In the Orient, for the enterprise of the Portland Flouring Mills Company. of this city, in opening and developing the flour trade in the far East, was the direct cause of opening those markets to a large number of other Oregon prod-Lumber, fruit, beer, hops, hay, nots. onts, barloy and numerous other products of the state are now finding steadily widening market in the far East, and the prices secured from that direction are better than those which are received

from other markets. An insufficient number of steamers to take care of the direct trade with the Orient from Portland has prevented the flour clearances from this port reflecting the true dimensions of the trade. Since August, Portland shippers have been obliged to ship the overflow from the regular line running to this port to Tacoma, Pentile, Vancouver and even to San Francisco, where steamers were more

plentiful and business not so pressing. As much as 50,000 barrels of flour in a single month has thus been diverted to other ports from Portland, but as the merchants of this port received the profits July of the transaction, they make but little complaint, although they would much prefer that business originating in Portand territory should be handled from this

port. An illustration of the manner in which the mills in Portland territory have supplied business for the Puget Sound lines is reflected in the statement of shipments for the past two years. The output of the Portland mills and of other millis in Portland territory in 1902 was greater than ever before, the increase with some institutions being more than 25 per cent over that of the previous year, but the regular line from Portland could accommodate such a small portion

ylous year. The shipments as shown by he custom-house records were as fol-OWS: -1902--1901-Port-lend. 29,822 Month .104,140 \$7,476

Steamer Bbls. Steamer. 54.184 Adato ndravelli 2,679 Eva 51,068 Indrapura 51,352 Indravelli nórasahma 49,541 49,523 Inyra | norapura Thyra Business Stendily Grows.

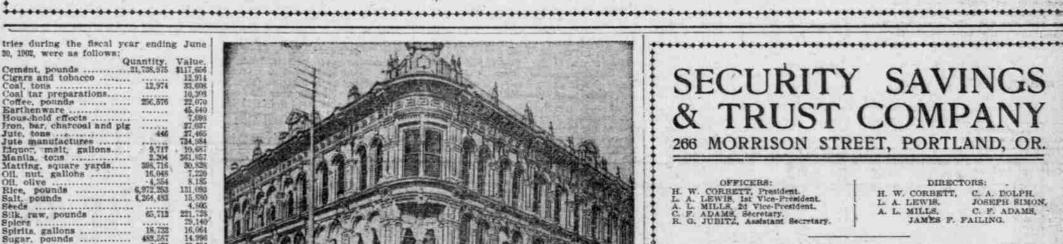
The lumber business with the Orient is steadily increasing, and during the year 1902, 28,950,000 feet were shipped to China. Japan and Manila. As with flour cargoes, Portland has shipped more record-breakers than any other port in the known world, a single firm, the Pacific Export Lumber Company, of this city, having a record of 12 cargoes averaging over 5,000,000 feet each, while one of them, the steamship Oceano, carried over \$,500,000 feet and another \$,500,000 feet. During the past year these record-breaking curgoes were fewer in number than in 1901, but the aggregate amount of lumber shipped does not show much change by the substitution of smaller carriers.

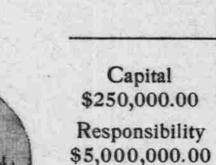
The regular liners of the P. & A. S. S. Co. have handled considerable turn ber during the year, but on account of the pressure of other freight have been unable to take all that was offering. These steamers are the best all-around freighters on the Pacific Const and some of them have stowed away nearly 700,000 feet in a single hold, and if loaded to their capacity could carry 4,000,000 feet. With so much other freight offering, however, the lumber trade is left to other versels, built especially for the work. The three steamers of the Portland & Asiatic line, the Indravelli, Indraschma and Indrapura; have a carrying capacity of \$500 tons each and bring on an average more inward cargo than is brought by any of the lines plying out of Northern ports. In addition to their freight from Chinese and Japanese ports, they brought in last season several million grain bags from Calcutta, which were transshipped to Hong Kong. With such a large proportion of the inward cargoes of these steam. ers being distributed at Portland, the duty collected on imports at the Portland custom-house is naturally very large. The receipts at the Portland custom-house for the first 11 months of 1962 were nearly \$760,000. By months they were

as follows:

The extent to which the Orient figured in supplying commodities on which this duty was collected is shown by the report of the Collector of Customs for the last fiscal year, giving the imports by countries as follows:

Asia, A. O. Australada, British Austria-Hungary Belgium 4,233 47,82 17,915 18,038 30, 1902, were as follows: 1,167,712 Cement, pounds Cigars and tobacco Coal, tons 1,161 182,740 12,050 134,061 Coal tar preparations... Coffee, pounds 3,265 108,738 2,631 Jute, tons Jute manufactures Efquor, malt gallons. Manlia tons Matting, square yards. Oil, nut, gallons..... Oil, olive Bice sounds 900 467,859 1,965 297 153 343,062 865 5 18,330 Silk, raw, pounds .





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