

The Oregonian.

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News or discussion intended for publication in the Oregonian should be addressed invariably to "Editor The Oregonian," not to the name of any individual.

TODAY'S WEATHER—Occasional rain, with southerly winds.

YESTERDAY'S WEATHER—Maximum temperature, 41; minimum temperature, 23; precipitation, none.

PORTLAND, MONDAY, DEC. 29, 1902.

THE CURRENCY REFORM BILLS.

We have received copies of the currency bills offered to the House by Representative Fowler, of New Jersey, and Representative Pugsley, of New York, and are able to form a much more intelligent estimate of their provisions and probable value than was possible from the very inadequate summary carried in the press dispatches.

The purpose of the two bills is the same—an emergency, or, better, a supplemental currency, and the methods of getting this added circulation out are very much alike.

Mr. Fowler's proposal is for a supplementary note issue by National banks, equal to 25 per cent of paid-up capital, unsecured except by first mortgage on real estate of 5 per cent, and a tax of one-half per cent on their outstanding value.

Mr. Fowler's proposal is for a supplementary note issue equal to 10 per cent of the face value of the bank's bond security, by banks having a surplus fund of 20 per cent, equal to 20 per cent of capital and 20 per cent of surplus.

It is idle to attempt to predict what the effect of these bills or either of them would be in practice, although their authors and the financial experts are ready with enthusiastic and unhesitating assurances.

In theory are two entirely different things. The least popular aversion to these new bills would powerfully discourage their emission, whereas a sturdy confidence in them would make an indiscriminate mingling in the general circulation would tend to defeat Mr. Fowler's redemption idea or to render abortive Mr. Pugsley's precipitate retirement.

HARRIMAN ON PACIFIC TRADE.

President Harriman, of the Union Pacific, the man who is responsible for the present lack of facilities for handling the Oriental trade out of this port, is quoted by a San Francisco paper as follows:

The great central highway across the continent, adding San Francisco, may carry the bulk of the traffic and from the Orient. We shall tunnel the Sierra and build a straight road from Chicago to San Francisco.

It is a most impressive exhibit in the deep things of human life when men of the world lift up the veil behind which social convention hides them and give us a glimpse of their secret thoughts.

The constructive thought of these New Year sermons is the sharp contrast they afford to the general tenor of daily life. They are pitched upon a high key of serious thought.

A GAP IN IMMIGRATION WORK.

The Harriman immigration bureau can do a certain kind of work very effectively. It can find the people who want new homes and tell them where they may better their condition and how to go there.

A conspicuous need of the service is adequate representation of this country by agencies to send such proposals to the people. There is scarcely room for doubt that the same fate awaits the new resolution.

The movement has made no progress in these days in recent years. If, indeed, it has held its own. While there is sufficient gallantry among our legislators to give the questions submitted to the voters at frequent intervals, the popular will is invariably registered against the universal suffrage so yearned for by certain of the women.

Women were to set together in the matter they would soon attain their end, for they constitute a large part of the public whose sentiment is not to be lightly moved.

THINKS IT ONLY PROPER.

A Salem saloonkeeper is distributing turkeys among the poor people of that city. This is only right, as the saloons are considered a factor in keeping many people poor.

THINKS HE IS STRONG.

Mr. Fulton is probably the most popular man who could be elected, not at the same time a man whose ability matches his popularity.

PERILS OF PERPETUAL HOSTILITY.

The Oregonian devoted a column Sunday to the matter of the trade relations with the picture recently placed in the White House at Washington.

NOT AN ENVIOUS JOB.

No one in the state is in a more trying position than Governor-elect George E. Chamberlain.

DEMONSTRATE AND SENATORSHIP.

An up-the-valley paper complains that the Democratic papers are over-anxious that Governor Geer should be elected United States Senator.

RAILROAD PENSION NOT CHARITY.

Every railroad wants sober, industrious and reliable employes, and there becomes a surer guarantee that this sort of man will be secured.

ANOTHER "MOST POPULAR."

The Geer men, the Fulton men and the followers of all the other candidates for Senator are pitching into each other with such hearty good will that we would think it would be one of the gentlest named wars fit to be sent to Washington.

DIAGNOSIS BY ARNOLD NARRATIVE.

Arnold in this tale grew largely on what he considers the wrongs he suffered at the hands of the Government.

DOES TOBACCO STIMULATE IDEAS?

Some of the experiments tried by the up-to-date psychologists with a view of ascertaining one thing or another with reference to the action of the mind are now being made.

Public opinion is not to be lightly moved. It is not to be taken for granted that the women will support the universal suffrage.

THE NEW YEAR MOOD.

The best item in yesterday's issue of The Oregonian was the symposium of New Year thoughts by prominent Portlanders.

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SPiRIT OF THE NORTHWEST PRESS.

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SONGS IN A WOMAN SUFFRAGE CLUB.

Good morning! Ready to resolve? A scandal, says the cynic, is a love affair in print.

A bad egg may be defined as a man with a few records.

Portland is ahead of Germany. We have our Castro right where we want him.

An anxious world is waiting for Emperor William's verse in reply to Mr. Kipling.

Why is it that the young woman, when He is beside her, can never find the hymn?

A good many so-called actors who tread the boards should be forced to walk the plank.

The State Botanist of California will shortly issue a brochure on "Weeds for Grasses Wildflowers."

The Lord tempests the wind to the storm lamb, but the lamb with wool finds the devil is after his fleece.

It is confidently expected that so soon as the New York American has consulted everybody with a photograph on the divorce question there will be given a symposium by leading society men entitled "Women I Have Married."

The sunshine yesterday lent a grace to the city that it has sadly lacked for many days.

The mountains showed like shadows on a film, and the sky, though wintry and chill, was good to look upon.

To the optimist, it is worth the while to paddle along through rain and mud just to have the gallant pleasure of spending one day under the sun and to breathe air unladen with mist.

What ups and downs there are in life—even in one short twelve-month of existence—gloomily observed Mr. Youngblood.

"Yes," he went on, bitterly, reaching for the complaining bundle of humanity in the crib and cradling it on his arm.

Through some inadvertence the following inquiry has been received at this desk, and in order not to show ignorance, an attempt will be made to answer it.

Dear Mr. Editor: I am a pretty girl. I am 15 years old, and I love Mr. Tommy. He is 16 and is very handsome.

From the Dillon (Wyo.) Doublejack, we call the following choice bits:

GLOSSARY OF OBSOLETE WORDS. Whiskey meant tarantula juice. Teaspoon "skinner."

EXAMPLES OF OBSOLETE EXPRESSIONS. An intoxicated teamster entered the restaurant and called for biscuits, butter and milk.

TRANSLATION. Soaked with tarantula juice, a skinner butted into the grub house, and howled for death.

POLITICS AND BOOKER WASHINGTON. Booker Washington may or may not be a Democrat; we have been informed by the Hon. E. A. Tamm.

A Neatly Turned Paragraph. Another death in Altruria. The Hon. Elt Hyman, who had slept in sheds and stables for 30 years, has gone to sleep for good in there.

When Pa Says Grace. When Pa says grace, the cat comes to him. Was full of good things to the brim.

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