WANT MORE WHEAT

Requirements Will Approximate a Million Quarters-Argentine Growers Slow to Contract-Russian Reports Unantisfactory.

MINNEAPOLIS, Minn., Dec. 26 .- (Special.)-

Some raports from St. Petersburg are tha but as regards the Argentine, it is singular that reports are unanimously favorable, and we have been unable to trace, either through public or private channels, a single adverse It is quite true, however, that sellers have not shown much inclination to contract ahead, which is all the more strange, is harvest by this time must be well adcanced and in the early districts secured. Ve can only assume that shippers, after a unfortunate experience in recent ears, have determined to wait until they can indle the stuff at the senboard and do busicess on a strictly legitimate basis of supply and emand, with a reasonable margin of profit.

There is no fresh news from Australia be-The demand for that destination has ceased for the present, but we look for a resump ion shortly and in the meantime it is generally supposed that their requirements of foreign wheat will approximate 1,000,000 quarters, the bulk of which will be supplied from the North Pacific Coast.

We look for a continued good trade in wheat and think we shall see higher prices eventual ly, although there has recently been a fair We are sure to have occasional setbacks, but we feel disposed to contin our advice to buy on all depressions.

BREWERS HOLD OFF. No Change in New York Hop Market

Oregon Prunes Steady. NEW YORK, Dec. 26 .- (Special.)-The mar ket ruled dull for hops with small trading between dealers. Brewers still hold off, For eign cables note no changes.

Prunes claim moderate attention. Several fair-sized lots of 40-60s were picked up from brokers by export interest at 6560 for the three 70-80s and 80-90s and in the absence of im ortant buying on these sizes, the market is lots of 79-80s. A Coast wire today reports the sale of three carloads of 40-50s for Janu-

ary shipment at 6%c. f. o. b. in 25-pound bloxes. Negotiations are in progress here looking to the sale of several lots of 40-60s now in transit from the Coast for export to Hamburg. The export demand, it is believed, will sustain the market for the present dul Oregon prunes are steady with 740 quoted

Salmon is dull.

Beans are quiet and easy.

PORTLAND MARKETS. Grain, Flour, Feed, Btc.

There was practically no wheat market yes The foreign exchanges were closed, and will be again today. The East was trifle higher. No wheat was offering in the

WHEAT-Walla Walla, 70c; bluestem, 78c; Valley, 75c, export values. BARLEY-Feed, \$23 50 per ton; brewing, \$24; ATS-No. 1 white, \$1 15@1 17%; gray, \$1 12%

@1 15 per cental. FLOUR-Velley, \$3 4063 65 per barrels; hard wheat straights, \$3 3066 65; hard wheat pat-ents, \$3 5066 40; Dakota hard wheat, \$4 406

5 30; grobam, \$3 2063 60.

MILLSTUFFS—Bran, \$18610 per ton; mid-dlings, \$23624; shorts, \$18620; chop, \$18.

HAY—Timothy, \$11912; clover, \$360; wheat, \$3600 per ton.

Butter, Eggs. Poultry, Etc.

There was no Cemand for poultry yesterday, and none came in. Butter is unchanged, with choice fancy scarce and off-quality product ntiful. In view of the strong demand for the best grade, there was some disposition to advance the price, but the majority of the trade was opposed to any change. Eggs are

POULTRY-Chickens, mixed, Sc per pound; roung, Sc; hens, Sc; turkeys, live, 17818c; fressed, 20822c; ducks, \$787 50 per dozen; CHEESE-Full cream, twins, 16%@17%c Toung America, 174,6184c; factory prices 16
14c less: Wisconsin, 18c per pound.
BUITER - Fancy creamery, 274,630c per
pound; dairy, 202224c; store, 15618c.
EGGS-23635c per dozen.

Vegetables, Fruit, Etc.

The California steamer last night brought up a full assortment of fresh California vegetables. A carload of bananas is due Monday. Rusiness

a full assortment of fresh California vegetables.
A carload of bananas is due Monday. Business was very quiet yesterday.

VEGETABLES—Turnips, 75@50c per sack; carrots, 15@50c; beets, \$1 per sack; carlifower, \$2 per crate; cabbage, 1½c per ack; califlower, \$2 per crate; cabbage, 1½c per pound; celery, Los Angeles, 50@70c; Denver, \$1 per dozen, lettuce, head, 35c per dozen, hothouse, \$1 75@50c per box, per dozen, 12½c; Brussels sprouts, 6c per pound; squash, \$1@150 per hundredweight; peas, per pound, \$4;00 per hundredweight; per hox; crahberries, Jersey, \$1;1; persimmorg, \$1.25; per box; crahberries, Jersey, \$1;1; persimmorg, \$1.25; per box; cooking, \$1,00 per hundredweight; per hundredweight; peas, per pound, \$4;00 per hundredweight; per hundredweight; peas, per pound, \$4;00 per hundredweight; per hundredweight; peas, per pound, \$4;00 per hundredweight; per hu

KAIBINS-Loose Muscatel, 4-crown, 7%c; 3-crown, 7%c; 2-crown, 6%c; unbleached seedless Muscatel raisins, 7%c; unbleached seedless Sul-lans, 6%c; London layers, 3-crown, 41 75. POTATOES-Best Burbanks, 60@70c per sack; ordinary, 50g90c per cental, gr s' prices; Merced sweets, 8262 25 per cental, ONIONS-Oregon and Washington, 75cg81 per cental; shippers' price in carload lots, 50c per cental;

Groceries, Nuts, Etc. COFFEE Mocha. 23628c: Java, fancy, 256
52c; Java, good, 20628c; Java, ordinary, 186
20c; Costa Rica, fancy, 18622c; Costa Rica,
good, 16618c; Costa Rica, ordinary, 10612c per
pound; Columbia roust, \$10 75; Arbuckie's,
\$11 25 list; Lion, \$10 75.

pound; Coumbin roas; \$10 75; Arbuckie's, \$11 25 list; Lion, \$10 75.

RICE—Imperial Japan, No. 1, 5%c; No. 2, \$460; Carolina head, 7674;c.

SALMON — Corumbia River, 1-pound talls, \$1 85 per dozen; 2-pound talls, \$2 75; fancy 1-pound fasts, \$1 90; 1-pound falls, \$1 25; Alaska pink, 1-pound talls, \$2 75; fancy 1-pound fasts, \$1 90; 1-pound talls, \$2 75; fancy 1-pound fasts, \$1 90; 1-pound talls, \$1 45; 1-pound talls,

Resumption in Australian Demand is Expected.

GRAIN BAGS-Calcutts, \$6 200 00 per ton; 100s, \$20 40; 200s, \$18 80; shalf ground, per ton, 50s, \$20 40; 200s, \$18 80; shalf ground, per ton, 50s, \$20 40; 200s, \$18 50; worcester sait, bulk, \$20s, \$16; 100s, \$15 50; worcester sait, bulk, \$20s, \$16; 100s, \$15 50; wordester sait, bulk, \$20s, \$16; per barrels, 100; linseed, online, cases, 50c; barrels, 50c; barrels, 50c; linseed, raw, cases, 57c; barrels, 50c; loss of 10 cases or more, Tie. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 66c.

HOPS-Choice, 2546254c per pound; prime o choice, 244625c; prime, 24c; medium, 226 HOPS—Choice, 254,625%; prime, 24c; medium, 226 to choice, 244,625¢; prime, 24c; medium, 226 23c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 15615% per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry saited buils and stags, one-third less than dry filnt; salted hides, steers, sound, 60 pounds and over, \$\$50c; 50 to 60 pounds, 765c; under 50 pounds and cows, 7c; stags and buils, sound, 5655%c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsaited), 1c per pound less; borse hides, saited, each, \$15062; dry, each, \$151 1 50; coltr hides, each, 25050c; goat skins, common, each, 10015c; Angora, with wool on each, 25050c;

1 50; colts hides, each, 250; colts hides, each, 250; colts hides, each, 250; angors, with wool on, each, 250; st. 100; little; Eastern Oregon, 89; little; mohair, 250; 25c.

PELTS—Bear skins, as to size, No. 1, each, \$50; cubs, \$29; badger, each, 100; do; wildcat, 250; cubs, \$29; badger, each, 100; wildcat, 250; colts, \$20; badger, each, 100; common gray, each, 300; 30c; do red, each, 100; do cross, each, \$50; do silver and black each, \$100; 200; fishef, each, \$50; jirx, each, \$20; mink, srietly No. 1, each, 500; 150 marten, dark Northern, \$60; 12; marten, pale pine, according to size and color, \$150; 150; and the according to size and color, \$150; 150; and the according to size and color, \$150; 100; acch, 500; acch, 500; swolf, each, 400; 30c; civet or polecat, each, \$50; wolf, mountain, with bead perfect, each, \$350; wolf, mountain, with bead perfect, each, \$350; wolf, insure, \$56; do medium, \$36; do small, \$10; 30; do l. 13, 50; 75c. SHEEPSKINS—Shearing, 15 @ 20c; short wool, 25; 35c; medium wool, 30; 80c; long wool, 60c; si each. Stog\$1 each.
TALLOW-Prime, per pound, 465c; No. 2 and

Ments and Provisions.

Menis and Provisions.

BEEF-Gross. cows, \$363 75; steers, \$464 50; dressed, 64,674c per pound.

VEAL-74,684c per pound.

VEAL-74,684c per pound.

MUTTON-Gross. \$3 50; dressed, 64,67c.

LAMBS-Gross, \$3 50; dressed, 7c.

HOSS-Gross, \$600 25; dressed, 7c.

LARD-Kettle rendered: Tierces, 134c; 5a, 124c; tubs, 124c; 5a, 124c; 20s, 124c; 10s, 154c; 5s, 13c.

Compound lard: Tierces, 94c; tubs, 94c.

BACON-Portland, 162138/c per pound; East-cru, fancy, 174c; standard, heavy, 154c; bacon beilies, 154c.

HAMS-Portland, 134c per pound; picnic, 104c per pound; Rastern fancy, 154c; bacon beilies, 154c.

SAUSAGE-Porbland, ham, 124c per pound; minced ham, 104c; Summer, choice dry, 174c; Bologna, long, \$c; weinerwursts, \$c; liver, 7c; pork, \$c; blood, 7c; head cheese, 7c; bologna sausage link, 74c.

pork, Sc; blood, Tc; head cheese, Tc; bologna sausage link, TMc. PICKLED GOODS-Portland, plgs' feet, 4-barrels, \$4 50; %-barrels, \$5 50; 15-barrels, \$2 \$1. Tripe, M-barrels, \$5 50; %-barrels, \$2 15-pound kit, \$1; plgs' tongues, M-barrel, \$6. DRY-SALTED MEATS-Portland clears, 129 13c; backs, 114@124c; beilies, 15016c; experts, 20025 pounds average, 13014c; butts, 9010c.

EASTERN LIVESTOCK. Prices Current at Chicago, Oma and Kansas City.

and Kansas City.

CHICAGG, Dec. 26.—Cattle—Receipts, 600
Market slow. Good to prime steers, \$5.55
6.50; poor to medium, \$3@5.70; stockers as
feeders, \$2@4.50; cows, \$1.25@4.60; helfer
\$2@6.35; canners, \$1.25@2.40; bulls, \$2@4.4
calves, \$3@7; Texas fed steers, \$3.75@5.

Hogs—Receipts today, 19,000; left over, 300
Market 5c to 10c higher. Mixed and butcher
\$6@6.45; good to cheice heavy, \$6.45@6.6
rough heavy, \$6.10@6.43; light, \$5.85@6.2
bulk of sales, \$6.16@6.40.
Sheep—Receipts, 11,000. Market 10@15c high
er. Lambs, higher. Good to choice wether
\$4@4.50; fair to choice mixed, \$3@4; Wester
sheep, \$4@4.50; native lambs, \$4@6.25; Wes
ern lambs, \$4.25@6.

KANSAS CITY, Dec. 28.—Cattle—Receip 2000, including 400 Texana; stronger; nat steers, \$3 25@6; Texas and Indian steers, \$ 4 25; Texas cows, \$2 50@3; native cows a helfers, \$1 50@4; stockers and feeders, \$2@4 bulls, \$2 25@4; calves, \$2 75@6 25; West steers, \$2 35@5 25; Western cows, \$1 75@3 Universely \$2 50@6 25; Western cows, \$1 75@5 \$2 50@6 25. Hogs-Receipts, 5000; market strong, higher; bulk of sales, \$6 3066 45; heavy, \$6 66 50; packers, \$6 1066 374; medium, \$6 2 6 45; light, \$6 17466 35; yorkers, \$660 pigs, \$5 5066.

Sheep-Receipts, 1000; market stronger; m

s, \$3 60%5 25; range ers, \$3@4 60; ewes, \$3@4 20. SOUTH OMAHA, Dec. 28.-Cattle-Recei SOUTH OMAHA, Dec. 29.—Cattle-Receip 2000; market strong to 10c higher: nat steers, \$3 25@5 75; cows and helfers, \$394; Western steers, \$2 75@4 50; Texas steers, \$2 64 25; cows and helfers, \$2 50@3 75; canne \$1 50@2 50; stockers and feeders, \$2 50@4; calves, \$5 50@6 60; bulls, stags, etc., \$1 756

Caives, \$5 50656 99; bolis, stags, etc., \$1 755 Hogs-Receipts, 4000; market 5610c high heavy, \$5 3566 424; mixed, \$5 3066 55; lig \$6 2066 52%; pigs, \$566; bulk of sales, \$6 32; \$6 37%.

Sheep-Receipts, 1500; market strong; muttons, \$4 2094 50; Westerns, \$3 7564 wethers, \$3 9064 36; ewes, \$3 0054; command stockers, \$1 5063 30; lambs, \$4 5065 25.

SAN FRANCISCO MARKETS. Produce Prices Current in the B

City. SAN FRANCISCO, Dec. 26.-Vegetableslic, 262% per pound; green peas, 567c pound; string beans, 8610c per pound; to: toes, 75c@#125; onlons, 50@75c; egg pli 8@10c. Apples-Choice, \$1.75; common, 30c.

Bananas-\$1@2 50. Limes—Mexican, \$4@4 50. California lemons—Choice, \$2 50; comm

Oranges-Navels, \$1 25@2 75. Pineapples \$2 5064 50.
Potatoes Early Rose, 80690c; River ;
banks, 30650c; river reds, 40645c; Salinas ;
banks, 75c6\$1 10; sweets, \$1 50; Oregon ;
banks, 75c6\$1.

Metal Markets.

NEW YORK, Dec. 28.—The absence of English market cables naturally exerted a stricting effect on the local metal trade,

BUOYANT TONE IN STOCKS

PRADERS SURPRISED BY THE ACT-IVITY OF THE MARKET.

Upward Movement That Affected Nearly the Entire List-Grounds for the Animation.

NEW YORK, Dec. 28.—The activity and the huoyant tone develoced in the stock market today came as something of a surprise. The market started of in as dull and dismal a manner as possible: It was taken as a matter of course that the remnant of the wesk left after the Christmas holiday would be idly spent, as many brokers left town on Wednesday to be gone until Monday. The tightness of the money market was looked to as an additional factor to repress speculation, and this was the case early in the day, at which time the call loan rate rose to 12 per cent, with loans reported at 15 per cent.

Later in the day it develored that lenders were oversupplied and were left with considerable funds on their hands as a result of holiding out for higher rates.

The grounds for the animation in the stock market were not entirely plain. The early stages and the movement were congested in all the plain as a small propect. The stages of the movement were congested to a same and the was to be accorded the buying was not stated, but rise in the buying of the buying was not stated, but claims were circulated of large earnings in prospect. Rumors persisted of a "meion-culuing" for Great Northern; a Montana judicial decision in a copper case gave rise to the usual claims of agreement by both contending factors, and 8t. Paul's rise was accompanied by renewed claims that early action was to be taken on the new stock authorized. St. Paul ran off sharply at the close, when the directors had adjourned their regular monthly meeting without action.

The upward movement became too general, however, to be attributed to a merely sympathetic effect from the strength of individual stocks, Low-priced stocks came into special favor, and many of them were taken up successively and advanced sharply. The announcement in the control of the upward movement became too general, however, to be attributed to a merely sympathetic effect from the strength of individual stocks, Low-priced stocks came into special favor, and many of them were taken up successi

There was some investment demand for bonds. Total sales, \$2,200,600. United States new 2s and the 4s advanced ¼ and the 3s coupon ¼ on the last call.

Call money was in very active demand today. The ruling rate was 12 per cent, at which lead some very large was made.

which level some very large loans were made. Most of the demand was due to the readjustment which is usually made on a holiday, especially if the next business day happens to fall on a Friday. The banks very generally marked up their loans today, and although one or two minor transactions were reported in time money, most of the bank supply was invested in call loans.

New York Stock Market.

C.	New York Sto	ek Me	rke	t.	-
ha	STOCKS	Sales	Highest	Lowest	Closing bid
000.				:	
559 and	Atchison do pfd Baltimore & Ohio do pfd Connellor Profits	18,500	84	82%	8814
ers,	Baltimore & Obio	15,190	9912	97%	99%
40;					
000. ers,	Chesapeake & Ohio Chicago & Alton	2,400	3374	46%	475
65;	do pfd	200	71	70%	70%
200	Canada Southern Chesapeake & Ohlo. Chicago & Alton. do pfd Chicago Ind. & Louis. do pfd Chicago Great Western. do A pfd.	6,700	2514	2414	91 25
ers, tern	Chicago Groat Western do A pfd. do B pfd. Chicago & N. W. Chicago Term. & Tran- do pfd C. C. C. & St. Louis. Colorado Southern do las pfd. do 2d pfd. Deinware & Hudson. Dei. Lack. & Western Denver & Rio Grande. do pfd Eris do ist pfd. do ist pfd.	400	35%	37%	38
est-	Chicago Term. & Tran.	1,400	17%	16%	21614
0	C., C., C. & St. Louis	200	95%	95%	05
pts. tive	do 1st pfddo 2d pfd	300	44	21	69/
and	Delaware & Hudson Del., Lack. & Western.	1,300	167	104%	166
25; tern	Denver & Rio Grande	200	40 89%	39 89%	40 88%
15. 5e	do lst pfd	82,900 800	86%	341/2	311% 8655
5 25 25@	do let pfd	2,800	49 199%	461/2 196	49 199
35;	do pfd	700	984	98	97
nut-	de pfd Illinois Central Iowa Central do pfd	600	39	38	145 39
eth-	iowa Central do pfd Lake Erie & Western do pfd Louleville & Nashville. Manhattan Elevated Metropolitan Street Ry Mexican Central Mexican National Minn. & St. Louis. Missouri Pacific M. K. & T. do pfd New Jersey Central. Norfolk & Western. do pfd Ontario & Western. do pfd Ontario & Western. Reading do 1st pfd. do 2d pfd. St. Louis & San Fran. do 1st pfd. do 2d pfd. St. Louis & San Fran. do 1st pfd. do 2d pfd. St. Louis & San Fran. do 1st pfd. do 2d pfd. St. Louis & San Fran. do 1st pfd. do 2d pfd. St. Louis & W. do pfd St. Louis S. W. do pfd St. Louis S. W. do pfd Wheeling & Lake Erie. do 2d pfd. Wisconsin Central do pfd Wheeling & Lake Erie. do 2d pfd. Wisconsin Central do pfd Express Companies— Adams American United States Wells-Fargo Miscellaneous— Amalgamated Copper Amer. Car & Foundry.	1,000 1,300 1,300 500 620 290 2,900 2,900 2,400 2,400 4,100 4,100 600 800	1019	89	46
pita.	Louisville & Nashville	6.100	125%	124	125%
tive	Metropolitan Street Ry. Mexican Central	3,300	1401	138%	1895
2 75	Mexican National Minn. & St. Louis	700	17	16%	16%
25:	Missouri Pacific M., K. & T	29,100	20%	105% 25%	26%
her;	do pfd New Jersey Central	500 100	173	55 173	170
ght,	New York Central Norfolk & Western	3,900	72%	70%	72%
fed	Ontario & Western	8,200	92 31	29%	91%
25;	Reading	51,700	65%	64%	155%
	do 2d pfd	300	2016	80%	774
- 7	do 1st pfd	500	71	4014	804
lav	St. Louis S. W	1.100	271/4	261/2	27
	St. Pauldo nfd	49,300	179	176	178%
Gar-	Southern Pacific	33,100 11,100	33%	8314	62%
ena-	do pfd	2,800	92%	39%	92 40
	do pfd	800 100	46%	26% 46%	459
177	do pfd	31,500	93	93	93
mon,	do pfd	2,200	431	42	431
	do 2d pfd	500	33%	33	334
	do pfd	1,700	52%	51%	529
Bur-	Adams			****	200
Bur-	United States				132
85-09	Miscellaneous- Amalgamated Copper	27,500	60%	58%	593
4 50;	Amer. Car & Foundry	400	34%	89	345
-	do pfd	100	16	16	154
2004	do pfd	4,200	91	90%	91
34c;	Brooklyn Rapid Transit	58,700	60%	68	685
tern,	Consolidated Gas	600	115	1141	211
13@	General Electric	1.200	179	176	178
\$12	International Paper	300	185	18	189
4 400	International Power National Biscuit				38
ings,	United States Wells-Fargo Miscellaneous- Amalgamated Copper Amer. Car & Foundry, do ptd American Linseed Oil, do ptd Ansconda Mining Co. Brooklyn Rapid Transit Colorado Fuel & Hron. Concolidated Gas Comt. Tobacco ptd. General Electric Hocking Coal International Paper do ptd International Paper National Hiscuit National Lead North American Pacific Coast Pacific Mall People's Gas Pressed Steel Car. do ptd Sugar Tennessee Coal & Iron. Union Bag & Paper Co. do ptd United States Leather. do ptd	2,000	119	115	269 118
do	Pacific Coast	500	394	30	39
2,484	Pressed Steel Car	1,800	60%	1013	1043
*10-	Puliman Palace Car	400	230	228	228
toks;	do pid	800	765	764	76
oi, 7	Tennessee Coal & Iron.	1,100	58	50%	57
	do pfd	2 40	191	113	76
the	do pfd Rubber	200	885	88%	88
a re-	do pfd United States Leather. do pfd United States Rubber. do pfd United States Steel. do pfd Western Union American Locomotive do pfd Karsas City Southern. do pfd	13,200	354	341	35
Tin	do pfd	6,700	S54	844	84 88
the	American Locomotive	3,300	285 951	4 28 4 943	28
and	do pfd	300	323	324	39 55

Bank Clearings.

Money, Exchange, Etc.

NEW YORK Dec. 26.—Money on call firm at 6615 per cent; closing offered at 8 per cent; time money firm; 60 and 90 days, 6 per cent;

Sterling exchange firm, with actual business in bankers' bills at \$4.83.75@4.80.80 for demand, and at \$4.83.25 for 60 days. Posted rates, \$4.84 and \$4.87%; commercial bills, \$8.873.64.83.

Bar silver. 47%c. Mexican dollars, 38c. Government bonds strong; state bonds steady; allroad bonds irregular.

SAN FRANCISCO, Dec. 26.-Silver bars Mexican dollars, nominal.

Drafts—Sight, par; telegraph, 24c.

Sterling on London, 60 days, \$4 834; do sight, \$4 87.

Daily Treasury Statement. WASHINGTON, Dec. 26.-Today's states Available cash balances\$210,977,083

GRAIN PITS ARE DULL.

In Spite of the Extreme Inactivity, CHICAGO, Dec. 26.—The holiday duliness, which was manifested in all the pits, was especially noticeable in wheat, and trading at times was almost at a standstill, but, in spite of the extreme inactivity, prices were steady. Owing to there being no cables, the opening was easy, with May a shade to 46% lower at 71677%. Strong markets at St. Louis and a fair export demand helped to maintain a firm tone, although crop journals were bearish and Argentine advices were more encouraging.

tone, although crop journals were bearish and Argentine advices were more encouraging. May sold up to 77%677%c. There was a little decline toward the close, and final figures were a shade higher at 77%c.

The only feature in the corn trade was an advance of 2 cents in the December option, caused by the anxiety of some belated shorts to get to cover, but as soon as their wants were supplied the market dropped back to about its former position. The market had a firm undertone, and May closed a shade higher at 43%c.

at 43%c.

Oats ruled firm throughout. The close was steady; May, %6%e higher at 34c.

Provisions were strong the entire day, due mostly to the smaller receipts of hegs and higher prices at the yards. The close was strong, with May pork up 27%c and lard and ribs each 7%610c higher.

g	WHEAT.
	Opening, Highest, Lowest, Closing, May 74% \$0.74% \$0.75% \$0.74% \$0.74% \$0.74% \$0.74% \$0.74% \$0.74% \$1.74% \$
3	CORN.
200	December 45% 47% 45 45% 45% 45% 46% 48% 43% 43% 43% 43% 43%
d	OATS.
	Dec. (new) 32 324 32 32% May 384 844 334 34
9	MESS PORK.
á	January16 70 17 25 16 70 17 0214 May16 30 16 60 16 30 16 4714
9	LARD.
A STATE OF	December 10 15 10 30 10 15 10 30 January 9 824 9 974 9 824 9 924 May 9 474 9 574 9 424 9 525
3	SHORT RIBS.
	January 8 47½ 8 55 8 47½ 8 52½ May 8 35 8 72½ 8 82½ 8 67½
	Cash quotations were as follows: Flour-Dull but steady.
0.00	Wheat-No. 2 Spring, 73@75c; No. 3, 63c; No. 2 red, 74%@75%c. Corn-No. 2, 45%c; No. 2 reliew, 48c.

Oats-No. 2, 3246324c; No. 3 white, 3140 Rye-No. 2, 384c. Barley-Good feeding, 35@42c; fair to choice nalting, 41683c.

Flaxmed-No. 1, \$1 16; No. 1 Northwestern \$1 24. Timothy seed-Prime, \$8 75. Mess pork—\$17@17 10 per bbl. Lard—\$10 15@10 30 per cwt. Short ribs sides—Loose, \$8 50@8 75. Dry salted shoulders—Boxed, \$8 25@5 50. Short clear sides—Boxed, \$8 874699. Clover—Contract grade, \$10 85.

NEW YORK, Dec. 26.—Flour-receipts, 48,-486 bbls; exports, 7622 bbls. Firm with a moderate trade.

moderate trade.

Wheat—Receipts, 143,325 bus; exports, Si.
200 bus. Spot steady, No. 2 red, 84c elevator;
No. 2 red, 79%c f. o. b. afloat; No. 1 northerm, Duluth, 85%c f. o. b. afloat, No. 1 hard
Manitoba, 87%c f. o. b. afloat, Options had a siow, uneventful day, but maintained a steady to firm tone. A cold wave menaced the unpro-tected Winter wheat plant, receipts were light, export demand fair and the late corn market help. The market closed %c net higher. closed 78%c; December, 84%@84%c; closed,

Hutter-Receipts, 4500 packages; steady; state dairy, 20g26c; creamery, extra, 25c; creamery, 21g27c. creamery, 21627c.

Eggs—Receipts, 3200 packages; steady; state
and Pennsylvania, 28c; Western, uncandied,
poor to fancy, 29628c.

Coffee—Spot Rio, nominal.

Sugar—Raw, quiet; refined, quiet.

Wool-Firm. Hops and hides-Quiet. Grain at San Francisco, SAN FRANCISCO, Dec. 26.-Wheat weaker;

Spot quotations:
Wheat-Shipping, \$1 374; milling, \$1 4248 14:19. Barley-Feed, \$1 175@1 20; brewing, \$1 2256. Oats-Red, \$1 225@1 35; white, \$1 25@1 40; black, \$1 15@1 30. Call board saice. Whey, \$1 87%; cash, \$1 4). Barley-Weaker; \$1 13%. Corn-Large yellow, \$1 30@1 35.

Mining Stocks. SAN FRANCISCO, Dec. 26.-Official closing uotations for mining stocks:
 quotations for mining stocks:
 Belcher
 \$0 20 Occidental Con
 \$0 21 Best & Belcher
 \$2 Ophir
 1 35 Caledonia
 2 15 Overman
 50 Caledonia
 2 15 Overman
 2 23 Choliar
 2 23 Choliar
 2 23 Choliar
 2 25 Choliar
 2 25 Choliar
 2 25 Choliar
 15 Savage
 15 Confidence
 15 Confidence
 15 Confidence
 15 Confidence
 47 Crown Point
 15 Silver Hill
 46 Gould & Curry
 15 Union Con
 48 Hale & Norcrose
 57 Utah Con
 9 Justice
 22 Mexican
 22 Mexican
 72

NEW YORK, Dec. 26 .- Mining stocks today Adams Con\$0 15 Little Chief\$0 00 BOSTON, Dec. 26.-Closing quotations; BOSTON, Dec. 28.—Closing quotations;
Adventure ... \$13 50 Parrott ... \$25 50
Alloues ... 2 50 Quincy ... 108 00
Amalgamated 56 87 Santa Fe Cop ... 162
Blugham ... 28 50 Tamarack ... 150 90
Cal. & Hecia ... 500 00 Trimountain ... 94 00
Centennial ... 15 Trinity ... 9 70
Copper Range ... 56 62 United Copper ... 21 62
Dally West ... 38 78 United States ... 22 00
Dominion Coal. 127 00 Utah ... 25 25
Lise Royale ... 10 50 Victoria ... 4 50
Mohawk ... 37 50 Winona ... 4 50
Old Dominion ... 15 75 Wolverines ... 50 50
Osceola ... 53 50

CONTEST FOR COAL LAND Preliminary to Merger of Colorado and Utah Fuel Companies.

DENVER, Dec. 26.—Suits representing in the value involved \$5,000,000 have been filed in the United States Land Office at Pueblo by attorneys for the Utah Fuel Company against the Colorado Fuel & Iron Company. These suits are 40 in number, and claim 5000 acres of coal land on the western slope valued at \$1000 an on the western slope, valued at \$1000 an

It is alleged that the Colorado Fuel & It is alleged that the Colorado Fuel & Iron Company is holding the land as agricultural land, and the patents or spplications so read, and that the Utah company will lose heavily in coal mines already opened unless the titles obtained by the Colorado company are set aside.

The suits are filed, it is believed, as a preliminary step to the merging of the two corporations, the action being taken to clear titles.

Free Reclining Chair Cars On the North-Western Lamited, running between Minneapolis, St. Paul and Chi-cago. For information as to rates, etc., write to or call on H. L. Sisler, general agent North-Western Line, 26 Alder street, Portland, Or.

Commission Co. Capital and Surplus, \$300,000.00

Buys and sells GRAIN, PROVISIONS, STOCKS, BONDS and COTTON

Deals in Government, Municipal and Miscellaneous Securities. Owning and operating the most extensive Private Wire System in the world, we can execute large or small orders more promptly and satisfactorily than any other concern.

We guarantee to execute orders when limits are reached. We do not hold you responsible for more than the margin you place on a trade. We charge no interest for carrying long stocks.

MARGINS REQUIRED: Grain, 1c per bushel; Stocks, \$2 per share. Com-mission, grain, 1-Se per bushel; stocks, 1-4 of 1 per cent. We will send you our Book of Statistics and Dally Market free. Write for R. REFERENCES, 75 National and State Banks.

Main Exchange, Bank of Commerce Building, Minneapolis, Minn. Exchanges in 75 of the principal towns and cities of the Northwest including Spokane, Colfax, Pullman, Ritsville, Bayton, Walla Walla, Moscow, Pendicton. Wires under construction to Portland, Tacomas, Seattle, Everett, and Vancouver, B. C.

N.B. IF YOU HAVE AN OPEN TRADE OR ACCOUNT WITH US YOU CAN

Totals, Canada\$ 45,950,468 31.9 ..

STILL FILLING CHRISTMAS ORDER

Class of Work That Could Not B

Completed in Specified Time.

NEW YORK, Dec. 26.-R. G. Dun & Co.

HOLIDAY TRADE Stawa Ottown Out GREAT

EXCEEDED IN MOST RESPECTS ALL PREVIOUS RECORDS.

Fitting Close of a Year of Almost Unprecedented Business and Industrial Activity.

NEW YORK, Dec. 26.-Bradstreet's tomorrow will say:

Satisfaction with the old and confidence in the new year are the dominating features as 1902 draws to a close. The enormous holiday trade, exceeding in most respects all records, proved to be a fitting crown to a year of almost answeredented business and industrial activity. Facept in some sections of the South and Southwest, where crop and weather conditions had led to a modification of otherwise stanguine expectations, the volume of seasonable business is in most respects satisfactory. In the Eest, the West, the Northwest and on the Pacific Coast, there is but one note, and that of satisfaction with the results achieved during the past few weeks. Additional reports received of trade distribution for the year confirm those hitherto given of an enormous volume of business, modified, it is true, in some respects, by higher coat of materials and wages limiting profits. With the large turn-over, however, and the active demand in most lines, the profit side has not been entirely lost sight of, and it is safe to say that equally satisfactory returns in years to come equally satisfactory returns in years to come would prove acceptable. Report of results in banking circles are to the effect that good profits fave been gained as a result of com-peratively high and at the same time steady rates for money.

The holiday spirit has ruled in wholesale

The holiday spirit has ruled in wholesale lines this week. Most of the salesamen are in from the road, and, except for reorders to repair depleted stocks, jobbers are quiet, and stock-taking is the main interest. The industrial operations have naturally slowed down, except where conditions, as in railway traffic, are such as to demand the straining of every perver, a keep up with business offered to preare such as to demand the straining of every nerve to keep up with business offered to prevent a midwinter congestion, which, in the present rituation of small supplies of fuel the country over, right result in serious derangements. Not only are Spring goods being ordered with freedom and confidence, but prompt delivery of the same is being urged.

Raw woo' is very strong, and rather mors interest is noted in low grades at leading centers this week. Australian advices are very bad, because of the crouth, and a great shortage in the production of wool is expected in

age in the productor of wool is expected in that county. The tunber trade situation, that for white pine and lard wood particularly, is satisfac-

Wheat, including flour, exports for the week ending December 24 aggregate 3,560,486 bushels, against 2,256,637 bushels last week, 4,291,543 this week last year, and 3,858,165 in 1900. Wheat exports since July 1 aggregate 127,224,019 bushels, against 144,927,736 bushels last season and 93,999,518 in 1900. Corn exports aggregate 1,302,551 bushels, against 1,526,143 last week, 424,330 last year, and 4,001,165 in 1900.

Among the great industries, iron and Steel, naturally quiet at this season of the year, still note the continued fuel scarcity, affecting production of merchant furnaces East and West Railwhy building has been active this year, the heaviest, in fact, for 15 years past, and showing a 12 per cent increase in mileage over

the heaviest, in fact, for 15 years past, and showing a 12 per cent increase in mileage over a year ago. Speculative feeling in copper is better, and 'aik of an improvement in the metal ituelf is heard. Business faltures for the week ending Thurs-day number 161, as against 225 last week, 218 this week last year, 213 in 1900, 213 in 1800 and 220 in 1808.

Bank Clearings, NEW YORK, Dec. 26.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended December 25, with the percentage of increase

sponding week last yes			
Van Vorle	Clearings.	Inc.	Dec.
New York\$	138,254,000	****	2.2
Boston	101,113,000	2222	2.8
Philadelphia	138,254,000 101,113,000 101,113,000 38,302,000 37,095,000 18,231,000 29,014,000	16.5	16.6
Pittsburg	37,095,000	1.7	
Baltimore	18,231,000 29,014,000	55.4	1.4
Cincinnati	17,306,000 17,708,000	8.4	
Kansas City	17,708,000	15.9 7.0	****
Minneapolis New Orleans	13,701,000	5.0	
New Orleans	12,422,000 13,701,000 14,787,000 8,508,000	7.3	91.4
Louisville		****	21.4
Indianapolis Providence	10,024,000 5,651,000 5,939,000	24.7	****
Omaha	5,939,000	****	6.3
Milwaukee	6,226,000 5,295,000 5,385,000	3.6	
St. Paul	5,335,000	12.1	2.8
	4. 251. (88)	4.2	
Denver Richmond Savannah Salt Lake	4,477,000	15.1	6.3
Sayannah	4,363,000	6.8	
Salt Lake	3,639,000	7.8	23.3
Albany	2,465,000 4,137,000	28.0	#0/0
Memphis	4. 7245-0000	96.1	1.51
Seattle	3,135,000 3,013,886	28.5	5.7
Washington	3,300,000 1,970,000	31.8	4000
Peorla	2,574,000	5.0	7.0
Maria da	2,388,000	2.44	***
Portland, Or	3,324,028		****
Portland, Or Rochester	1,914,000 3,656,000	16.1	***
Des Moines New Haven		4.9	****
Worspitter	1,278,000 1,381,000 1,849,000	4444	
Nashville Springfield, Mass Norfolk Grand Banids	1,849,000	2.8	220
Norfolk	1,503,000 1,424,000	17.0	
Grand Rapids		28.5	90
Grand Rapids Scranton Portland, Me Sioux City Augusta	1,090,000 1,354,000 1,880,000		22.1 1.4
Sloux City	1,354,000	12.0	
Syracuse	1,501,000		14.1
Dayton, O	1,501,000 1,396,000 1,919,405	18.7 75.8	
Spokage	2.076.080	81.3	
Topeka	1,496,000 688,000	81.3	8.
Wilmington, Del	1.112.000	25.3	0.
	1,262,000 1,403,000	100.6	
Birmingham Fall River		100.6 12.7 5.8	***
Macon	858,000	9.1	
Little Rock Mansfield, O	\$58,000 1,043,000 174,000	22.7	***
Helena	SHEET, CHOOL		16.
Lowell	888,000 447,000	45.4	28.
Akron	619,000	40.7	2.61
Wichita	681,000	19.0	
Lexington	681,000 465,000 395,000		6.
Lexington New Bedford Chattanoogs Youngstown	395,000	49.0	6.
Youngstown	574,000 470,000 • 516,000	2.6	
		43.8 2.6 32.2 22.0	
Fargo	493,000 324,000	8.0	***
Rockford	482,000	8.0 20.8 9.7	
	348,000	9.7	4
Jacksonville, Fla Springfield, O Chester	323,000	***	6.
1 Quincy	320,000	2.5	***
Bloomington	387,000 285,000	11.3	
Jacksonville, Ill	172.000	****	26.
Fremont	154,000 141,000	68.9	

Houston
Galveston
Columbus, O
Wilkesbarrs
Decatur, Ill
Utica, N, Y
Greensburg, Pa

Totals, U. S. \$1.851,694,300
Outside N. T. \$ 701,557,906

CANADA.

Montreal \$20,556,185
Toronto \$12,228,518
Winnipes 5,192,503
Hallfax 1,394,792
Vancouver, B. C. 1,195,421
Hamilton 786,029
Valcturia, B, C. 925,568

16.6

tion obtain folder.

Right is-reserved to change steamers or sall-

Willamette River Boats

TRAVELERS' GUIDE.



AND UNION PACIFIC THREE TRAINS DAILY FOR ALL POINTS FAST

UNION DEPOT.	Leave.	Arrive.
CHICAGO-PORTLAND SPECIAL For the East via Hunt- ington.	9:30 A. M, Daily.	4:30 P. M. Daily.
SPOKANE PLYER. For Eastern Washing- ton, Walla Walla, Lew- iston, Coeur d'Alene and Gt. Northern points	6:00 P. M. Dally.	7:35 A. M. Daily.
ATLANTIC EXPRESS For the East via Hunt- ington.		10:30 A. M. Daily.

Completed in Specified Time.

NEW YORK, Dec. 28.—R. G. Dun & Co.'s review of trac's tomorrow will say:

Trade and speculation experienced the customary holiday outet, excent in Christmas goods, which sold freely, many packing and shipping departments being still engaged on this class of work, which could not be completed at the specified time. Industrial undertakings are interrupted in many cases by the taking of inventories, while other plants are closed because fuel cannot be obtained. Orders still come forward freely, and the new year will open with more business on the books than ever before. Prices of commodities are firmly held by the steady domestic demand, and there is a good export movement of the leading staples. In this, as in many other instances, however, there is still the drawback of inadequate transportation facilities, which restrict shipments to the seaboard. Financial conditions are satisfactory. Railway earnings thus far this month surpass last year by 5 per cent, and those of 1900 by 11.5 per cent.

Quiet conditions in the iron and steel industries, unaccompanied by any sign of weakness, testify to the healthy tone and suggest a bright outlook for the coming year. Furnaces and mills will extend the season of idleness beyond the usual time, not because orders are lacking, but in order to accumulate a moderate supply of coke. Foreign pig fron is offered slightly below domestic quotations, but neither imported nor home-made iron is available for immediate use in large quantities. Independent steel mills claim they are unable to pay present prices for billets, which cost \$31 or more for early shipment.

An unexpectedly favorable feature has appeared in the market for cotton goods. After a long season of stagnation in the export division, the demand for China suddenly became considerable, notwithstanding the depression in silver and liberal stocks of cottons in Shanghal. In woolen goods there is a good demand, overcoatings providing the chief feature. Wool is strong, with a further advance antic 8. S. Columbia— Dec. 8, 18, 28. S. S. Gea, W. Elder— Dec, 13, 28. See Dec, W. Elder— Dec, 18, 28. FOR ASTORIA and 8:00 P. M. way points, connecting Dally ex. way points, connecting Dally ex. Dally with steamer for liwa-Sunday. Saturday, steamer T. J. Potter, lib P. M. Sunday.

For Salem, Corvallis Mondaya, 6:00 P. M. and way points, steam-er, Ruth, Ash-street Dock. FOR DAYTON, Oregon 7:00 A M. 3:00 P. M. City and Yamhili Hiver Tues., points, str. Elmore, Thurs., Wed., Ash-st. dock. (Water permitting.) For Lewiston, Idaho, 4:05 A. M. About and way points, from dally Riparts, Wash., steam-except ers Spokane or Lewis-Baturday.

TICKET OFFICE, Third and Washington, Telephone Main 712

PORTLAND & ASIATIC STEAMSHIP CO.

For Yokohama and Hong Kong, calling at Kobe, Nagasaki and Shanghai, taking freight via connecting steamers for Manila, Port Ar-thur and Vladivostok. INDRAPURA SAILS ABOUT DECEMBER 28, For rates and full information call on or 44-dress officials or agents of O. R. & N. Co.



tuton Depot | Arrive OVERLAND EXPRESS TRAINS,
for Salem, Roseburg, Assniand, Sacramento, Ogdon,
jave, Los Angeles,
El Paso, New Orleans and the East
alorning train connects at Woodburn
(daily except Sunday) with train for
Mount Angel, Siverton, Brown aville, Springfield,
Wendling and Nairon.

tron.
Albany passenger ...
Connects at Wood-burn with Mt. An-gel and Silverton local.

14:50 P. M. Sheridan passenger. 18:25 A. M.

*Daily. ||Daily except Sunday. PORTLAND-OSWEGO SUBURBAN SERVICE AND TAMHILL DIVISION.

Leave Forthand daily for towego at 7:30 A.
M., 12:20, 2:05, 3:20, 5:20, 6:25, 8:20, 10:16
P. M. Dally except Suncay, 5:30, 6:30, 8:30, 10:18
P. M. Dally except Suncay, 5:30, 6:30, 8:30, 10:25 A. M., 4:00, 11:30 P. M. Sunday only, 9:00 A. M.
Returning from Cawego, arrive Portland daily 8:30 A. M., 1:05, 3:05, 4:35, 6:15, 7:35, 6:25, 11:10 P. M. Daily except Sunday, 6:25, 7:25, 9:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:00 E. M.
Leave from same depot for Pallas and Informediate points daily except Sunday 4:00 P. M.
Arrive Fortland 10:20 A. M.
The Independence-Monmouth motor line operates daily to Monmouth and Alpits, connecting with S. P. Co.'s trains at Dallas and Independence.

Corvallis passenger. *5:50 P. M.

*10:10 A. M.

77:30 A. M.

CHICAGO

TRAVELERS' GUIDE.

anticipated next year

Failures for the week numbered 209 in the United States, against 250 last year, and 21 in Canada, compared with 23 a year ago.

St. Louis Wool Market.

ST. LOUIS, Dec. 26.—Wool unchanged; territory and Western medium, 17@19c; fine, 13@18c; coarse, 13@17c.

POGSON, PELOUBET & CO.

Public Accountants

Hennessy Building, Butte

New York Office-20 Broad Street

and all points East and South are best reached from Minnea-



The peer of all fine trains between

these large cities is the famous NORTH-WESTERN LIMITED

For Lowest Rates, Time of Trains, Etc., Address

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Astoria & Columbia River Railroad Co.

LEAVES | 11epot Fifth and ARRIVES For Maygers, Rainier, Clatakanie, Westport, Clifton, Astoria, Warrenton, Flavel, Hammond, Fort Stevens Gearhart Pk., Seaside, Astoria and Seasbors... Express Daily.

1:00 P. M. Astoria Express, 8:40 P. M. Daily. Picket office, 255 Morrison st. and Union Depor.
J. C. MAYO, Gen. Pass. Agt., Astoria, Or.

For South-Eastern Alaska

Leave Seattle D A. M.

Steamships Cottage City or City of Seattle, Dec. 7, 13, 10, 25, 31, Jan. 6.

Steamers connect at San Francisco with company's teamers for ports in Cultifornia, Mexico and Humboldt Bay. For further informa.

tion obtain folder.

Right is reserved to change steamers or saling dates.

AGENTS-N. POSTON, 246 Washington st. Portland; F. W. CARLETON, 807 Pacific ave., Tacoma; Ticket Office, 113 James st. Scattle, GEO.W. ANDREWS, North Western Passenger Agent, San Francisco. Ticket Office, 4 New Montgomery st. C. D. DUNANN, Gen. Pass. Agt., San Francisco.

Steamer POMONA, for Salem, Independence, Albany and Corvaille, leaves 6:45 A. M. Tutsdays, Thursdays and Saturdays.
Steamer ALTONA, for Dayton, McMinnville and way, leaves T A. M. Mondays, Wednesdays and Friduys.
OREGON CITY TRANSPORTATION CO.
Office and Gook, foot Taylor street.

pendence. First-class rebate tickets on sale from Portland to Bacramento and San Francisco; net rate, \$17.59; berth. \$5. Second-class fare, \$15. without rebate or berth; second-class berth, \$2.50. Tickets to Eastern points and Europa. Also Japan, China, Honolulu and Australia. CITY TICKET OFFICE, corner Third and Washington streets. Phone Main 712. TIME CARD OF TRAINS

PORTLAND

Puget Sound Limited for Tacoma, Seattle, Olympia,
South Bend and Gray's
Harbor points
North Coast Limited for Tacoma, Seattle, Spokana,
Buite, St. Paul, Minneapcifis, Chicago, New York,
Bostor and all points East
and Southeast
Twin City Express for Tacoma, Seattle, Spokana,
Helena, St. Paul, Minneaapolis, Chicago, New
York, Boston and all points .2:00 pm 7:00 km

A. D. CHARLTON, Assistant General Pas-senger Agent, 255 Morrison st., corner Third, Portland, Or.

THE GREAT NORTHERN

Ticket Office 122 Third St. Phone 680 LEAVE The Fiver daily to and ARRIVE No. 4 from St. Paul, Minne-No. 3 apolis, Duluth, Chicago and all points East.

Through Palace and Tourist Siespers, Dining and Buffet Smoking-Library Cars. JAPAN - AMERICAN LINE RIOJUN MARU For Japan, China and all Asiatic points, will leave Scattle

About December 30th WHITE COLLAR LINE

PORTLAND-ASTORIA ROUTE.
STEAMER BAILEY GATZERT
Leaves Portland daily 7 A. M., except Sunday.
Leaves Astoria daily 7 P. M., except Sunday.
THE DALLES-PORTLAND ROUTE.
STEAMERS TAHOMA AND METLAKO
Leave The Dulles daily 7 A. M., except Sunday.
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