IT PROMISES WELL

Good Outlook for Heavy December Trade.

QUIET AFTER THANKSGIVING

Little Competition Among When Bayers-Hongrowers Holding for on Advance Next Venr-The Produce Markets.

Cercals-Wheat, firm but quiet; osts and barley, unchanged; flour, good local and foreign demand. Hope-Inactive, with growers holding

for better prices. Wool-Oregon wool dull in the East. Produce-Poultry, improving: eggs, teady, with large receipts of Eastern; butter, weak; Eastern cheese taking

Groceries - Package coffee, higher; sugar, strong and expected to advance.

Ments—Active and steady; provisions, unchanged, except hams lower; lard, as last quoted.

Since Thanksgiving the produce men have bea quiet week of it. All the retailers stocked up ell before the holiday, and have not found secasion to buy much since. The dull period, owever, is near an end, and as soon as the weather becomes more favorable, Front street me its usual activity. All indications point to an unusually heavy December trade in merchandise as well as produce lines. Grovery jobbers report the week under review a lively one. The hop market was quiet, and may remain so for the remainder of the month. Flour has been active, but wheat-buying, ac reports, has been light.

WHEAT-Exporters declare the market is dull, and there does not appear to have been much competition between buyers during the The market yesterday was quoted steady to firm, with an advance of %6%d at Liverpool. Eastern and San Francisco markets were easier. For shipping purposes club is quotable here at 71c, and bluestem at 78c. mills have bought quite freely at some advance over exporting prices. No late busibeen done in freights. A ship in port has been offering at 15s, with no takers, The fleet in the river numbers 32 vessels, with s tonnage of 57,348, as compared with 54,912 nt this date last year, 24,169 in 1900, and 29,048 three years ago. The fleet en route numbers 25 ships, aggregating 61,534 tons, against 134,-919 tons this time last year, 93,849 two years

Of the foreign situation, J. W. Rush, of Lon-

The wheat trade generally remains quiet, but is remarkably steady in the face of continued enormous shipments to Europe. The London market, indiced, shows considerable firmness, which indicates that the demand for foreign which indicates that the demand for foreign wheat remains very large, for the recent sup-plies have been very liberal. The truth evi-dently is that in the southern part of England the home-grown wheat is so poor in quality that millers can only use a very small propor-tion of it in their mixture, perhaps only from 25 to 33 per cent, whereas, last year, when the quality was excellent, 75 per cent was a com-mon proportion. feature in favor of the wheat mar

Another feature in favor of the wheat market is that American flour in London is no longer as relatively cheap compared with wheat as to enable country millers to buy it freely for admixture with that of their home manufacture. The conrequence is an increased demand for foreign wheat, especially American Spring. We anticipate his supplies of Manitoba wheat in the Spring months, but meanwhile the supplies are by no reams excessive. On the Continent, however, there are signs unwieldy accumulation of wheat. Anticle as crowded with the foreign article that lighterage rates are rising rapidly. France has sufficient home-grown wheat to meet all ber bome requirements, prices of native wheat being still 2s 606/35 per quarter below an importing level, except at Marseilles, where a certain amount of Russian wheat is always imported for manufacture into flour for export to Turkey and other places. At Odessa the stock of wheat is now 1,500,000 quarters, and is still increasing, but the export movement from Russia must soon be restricted by the closing of the Asof ports, which will probably take place next week, sharp frost being already reported.

Finally we learn by cable from Armeille.

Finally we learn by cable from Argentina hat the crop in that country is now tolerably ertain to turn out an extraordinarily abundant one; the only thing now to be feared in ant one; the only thing now to be feared is rain during the harvest, which begins next month. Already there are offers of 61-pound new La Finta wheat for January-February shipment at 26s 9d per 480 c. l. f., to meet which Russian shippers are offering to sell for distant shipment at 26s 6d up to 22s per 492 pounds c. l. f., according to quality. American wheats, on the other hand, are held at a slight premium for distant shipment, which naturally checks the demand

becks the demand. As I have already pointed out in these let-ters, the distribution of wheat in Europe this season has been enormous. The imports dur-ing the last three months probably furnish a record, but the pace must soon begin to tell upon the markets. The actual distribution during the last three months may perhaps best e seen from the following tabular statement: EUROPEAN DISTRIBUTION OF WHEAT. 1902, qrs. 1901, qrs. 1900, qrs.

Total dist......14,845,000 14,280,000 10,000,000 Weekly average, 1,142,000 1,100,000 820,000

It is not to be expected that this rate will be long maintained. In fact, it is a common occurrence that the first three months of a season should show a larger proportionate supply than the remaining nine months. Last season, for instance, the weekly average for the first quarter was as I show in the foregoing, I,100,000 quarters but the weekly average for the whole riers, but the weekly average for the whole on was only 975,000 quarters. FLOUR-The local demand for flour continues en, and prices are as last quoted. The in-

ual upward movement in values, but no w business is being worked for South Africa. Japan has revised its import customs tariff, and in the revision has found it advisable to many of the ad valorem duties into specific duffics. The new tariff goes into effect April 1, 1903. The duty on wheat flour is not changed, and will remain at about 25c per barrel. This small duty on flour will have no perceptible check on the development of trade. China has recently established flour on the free list, and the activity of the Pacific Coast milis would indicate that the next Government report will show a marked increase in the flour trade of the East.

The Modern Miller, of St. Louis, says:

The milling prospects on the Pacific Coast are radiant. With an increased wheat production and an increased flour demand and export markets favorably disposed, the Pacific Coast combine of mills is not inopportune. The stendy increase in the according to the Bureau of Statistics, the exports of flour were 1,985,000 barrels more than during the same period last year. Por the 10 months ended with October, the exports of flour were 1,850,000 barrels ites than for the same period is year. Por the 10 months ended with October, the exports of flour were 1,850,000 barrels reproduced a production of the same period is year. Por the 10 months ended with October, the exports of flour were 1,850,000 barrels ites than for the same period is year. Pouring the same time the exports of wheat decreased some 42,000,000 bushels. Millers see in the decreased some 42,000,000 bushels. Millers see in the decreased of the caports of wheat and the gradually increased and the gradually increased and the gradually increased some 42,000,000 bushels. Millers see in the decreased of the caports of wheat and the gradually increased some 42,000,000 bushels. Millers see in the decreased some 42,000,000 ectile duties. The new tariff goes into effect

flour trade from the Pacific Coast.

According to the Eureau of Statistics, the exports of flour for October were 1,95,000 barrels, about 256,000 barrels more than during the same month last year. For the 10 months ended with October, the exports of flour were 14,500,000 barrels; 1,600,000 barrels less than for the same period last year. During the same time the exports of wheat decreased some 42,000,000 bankels. Millers see in the decreased grows of wheat and the gradually increasing aports of flour a sure sign that a parity of freight rates between wheat and flour is all that is necessary to enable them to regain the

buying only sparingly, and under the circumhopdeniers are not willing to do buniress except at concessions from former figures. The result is a deadlock and the present stagnation of business. A few producers are will-ing to sell, but the majority are waiting for better times, which they believe will come after the first of the year. The sales recently made

have ranged from 251/2c to 261/4c.
WOOL-Of Oregon wools in Eastern markets, the American Wool and Cotton Reporter of November 27 says:

November 27 says:

Oregon wools continue quiet. Manufacturers have supplied themselves temporarily, and are not large buyers of these wools at present. Moderate sales of No. 1 clothing and combing have been put through at 17c in the grease, equivalent to a clean cost of 52c. Some nice Valleys have been taken at 19620c.

In Californias, there has been some movement. Northern wools are well cleaned up. Choice Northern, Mendectne wools, of light shrinkage, are reported to have sold as high as 21622c in the grease, coating 52653c clean. Some of the very best Mendecince are held as high as 57c, clean. A good demand is reported for defective wools, the poorest selling at 28632c clean, and the free wools at 42644c clean. All the good free wools are practically secured out there and mixed with the longer wools.

wools.

The Reporter quotes Oregon wool at Eastern stable, including the per pound; Eastern Oregon choice, 156 lTc; do average, 156 l8c; do heavy, 126 l3c; Valley Oregon, No. 1, 19820c; do No. 2, 196 20c; do No. 3, 186 l9c; do lambs, 166 lTc.

PRODUCE—Receipts of poultry fortunately have been light since Thanksgiving, for there

has been no demand since then to speak of until yesterday, when the movement was a little better. Chickens are again coming in freely. Ducks and geese are selling fairly well,

but there is no inquiry for turkeys.

Eggs are steady at quotations. Fresh ranch Oregon eggs are very scarce, but do not advance, owing to the presence of Eastern in the market, a car of the latter having arrived yesterday. Eastern eggs are quotable at 284c in case lots and 2714c in five-case lots. Fresh ranch command 30c.

Butter is plentiful, and it is difficult to main tain quotations. It has been found necessary to bring in cheese from Wisconsin owing to the scarcity of the Oregon article. The San cheese available.

The fruit market is well supplied with trop ical goods, and plenty of pears and apples are on hand. The latter move slowly, and are quoted weak. Some grapes came in from Call-fornia by express yesterday, about the last of the scason. Vegetathles are plentiful, and prices rule even. Pointo shipments to the south

are of fair volume.

in the grocery line have been few in the past week. Package coffee advanced 12c following the advance in rall rates. Sugar is strong, but no higher. An advance of 10c was reported from New York yesterday, and may affect the Coast markets in a day or two. Mail advices

Coast markets in a day or two. Mail advices from San Francisco say of salmon:

The present pack of salmon is passing rapidly out of second hands, and all the higher grades are practically cleaned up. There is still a fair supply of cheaper grades, but with higher grades gone, the trade will be compelled to take what is left. European buyers have practically exhausted the supplies of sockeyes and red, and are now free purchasers of Puget Sound cohoes. Home dealers have not purchased freely of sockeyes at the opening price, \$1 25, and consequently they have been not purchased freely of sockeyes at the opening price, \$1 25, and consequently they have been heavy buyers of Alaska red, which is the chief cause for the depistion in stocks of that varie-ty. Nearly all holders of red are asking \$1. Pinks are still fairly plentiful, but stocks will undoubtedly be cleaned up by the end of the season, owing to the scarcity in other varieties. Concerning prices for next year dealers been season, owing to the scarcity in other varieties. Concerning prices for next year, dealers here look for an opening at about \$1 for Alaska reds and \$1 29 for sockeyes. Mail advices from Liverpool state that the market continues firm, aithough, as is usual at this time of the year, demand is somewhat restricted, attention being paid by dealers to dried fruits and other goods more in demand at Christmantide. Still, there are indications of a large consumption in the are indications of a large consumption in the country, and a probable boom as soon as Christmas is turned.

Trade in meats has been active, with prices about as last quoted. Hams have declined 1/2c. Other provisions are unchanged.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. FLOUR-Valley, \$3 2003 50 per barrel; hard wheat straights, \$3 2003 65; hard wheat pat-

\$1 15 per cental. HAY-Timothy, \$10@11; clover, \$0; wheat,

Butter, Eggs, Poultry, Etc. POULTRY-Chickens, mixed, \$364 25; per pound, 16c; hens, \$464 50 per dozen; per pound, 10c; Springs, \$363 50 per dozen; fryers, \$2 50 63; broilers, \$262 50; ducks, \$566 per dozen; turkeys, live, 13c; dressed 15c; geese, \$666 50

per dozen. CHEESE -- Full cream, twins, 154@164c; Young America, 161,6174c; factory prices 16 15c less;; Wisconsin, 18c per pound. BUTTER - Fancy creamery, 306324c per pound; dairy, 206224c; store, 15618c. EGGS-25830c per dozen.

1 50 per hundredweight.

GREEN FRUIT—Apples, tables, 65cg\$1 25 per box: cooking, 50cg15c; pears, 75cg\$1 25 per box: cooking, 50cg15c; pears, 75cg\$1 25 per box: crances, Niagara, 50c per crate; Concord, 20cg30c per basket, 15c per half basket; Callfornia Tokay, \$1 40 per crate; Muscai, \$1 25 per crate; Cornichon, \$1 25; quinces, Oregon, 85cg\$1 per box; cranberries, Tillamook, \$7 per barrel; Jersey, \$11; Wisconsin, Bell & Cherry, \$11631 50; persimmons, \$1 25 per box.

TROPICAL FRUIT—Lemons, \$3 50c4 per bexbox; oranges, new crop mavels, \$3 50c4 7c; grape fruit, \$3 30 per box: bannans, \$2 25cg 275 per bunch; pineapples, \$5 50 per dozen; pomegranates, \$1 50 per box.

DRIED FRUIT—Apples, evaporated, 7%c per

DRIED FRUIT—per box.

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evaporated, 7½c per pound; sun-dried, sacks or boxes, 566c; apricots, 7½68c; peaches, 7½69c; pears, 7½68b; prunes, 1kalian 4½60c; figs, California blacks, 5c; do white, 5½66c; Smyrna, 20c; plums,

Je; do white, 55,555; Smyrna, 20c; plums, plitted, 445,655c.

RAISINS—Loose Muscatel, 4-crown, 7%c; 3-crown, 7%c; 2-crown, 6%c; unbleached seedless Muscatel raisins, 7%c; unbleached seedless Sultans, 6%c; London layers, 3-crown, whole boxes of 20 pounds, \$1 75; 2-crown, \$1 65.

POTATOES—Best Burbanks, 50,580 per sack; ordinary, 50,535 per cental, growers' prices; Mercel sweets, \$2 per cental. Merced sweets, \$2 per cental.
ONIONS-Oregon and Washington, Thom\$1 per cental; shippers' price in carload lots, 50c per

Groceries, Nuts. Etc. COFFEE-Mocha, 23628c; Java, fancy, 269

15c; chestnuts, 16c. GRAIN BAGS-Calcutta, \$6 25@6 50 per 100 caports of wheat and the gradually increasing Aports of flour a sure sign that a parity of freight rates between wheat and flour is all that is increasing to enable them to regain the ground lost during the demoralization in wheat apport rates has year.

GRAIN BAGS—Calcutta, \$6 2090 50 per 100 for sol.

SALT—Liverpool. 50s, \$20 80 per ton; 100s, \$20 80 per ton; 50s, \$20 90 per ton; 50

50c; turcentine, cases, 72c; wood barrels, 68c; iron barrels 68c; lots of 10 cases or more, 71c; gasoline, cases, 28c; barrels, 19½c. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

Hops, Wool, Hides, Etc. HOPS-Choice, 25%c626%c per pound; primo choice, 24%825c; prime, 24c; medium, 22c

23c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kin, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry-saited buils and stags, one-third less than dry flint: salted hides, steers, sound, 60 pounds and over, 5@5c; 50 to 60 pounds, 7@5c; under 50 pounds and cows, 7c; stags and buils, sound, 5@5½c; kip, sound, 15 to 20 pounds. 7c; vest, sound, 30 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsaited), 1c per pound less; hotse hides, naited, each, 21 50@2; dry, each, 31@150; cotts hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25@50t; each, 25c@\$1.

common, each, 10g15c; Angora, with wool on, each, 25c6\$1.

WOOL-Valley, 124605c; Eastern Oregon, 8g 144c; mohair, 26625c.

PELITS-Bear skins, as to size, No. 1, each, \$56620; cube, \$265; badger, each, 10640c; wildcat, 25655c; house cat, 5610c; fox, common gray, each, 30g30c; do red, each \$15062; do cross, each, \$566; iynx, each, \$263; mink, strictly No. 1, each, 50c6\$150; marten, 4263; mink, strictly No. 1, each, 50c6\$150; marten, cark \$700; fisher, each, \$566; iynx, each, \$263; mink, strictly No. 1, each, 50c6\$150; muskrats, large, each, 5610c; swink, each, 40g50c; civet or poiecat, each, 5610c; otter, for large prime skins, each, \$6050c; wolf, mountain, with head perfect, each, \$35065; wolf, prairie (coyole), without head, each, \$6053c; wolverine, each, \$467; beaver, per skin, large, \$566; do medium, \$364; do small, \$16150; do kits, 50675c. SHEEPSKINS — Shearing, 15620c; shert wool, 25635c; medium wool, 30660c; long wool, 60c6\$1 each.

60cm\$1 each. TALLOW-Prime, per pound, 460c; No. 2 and

Ments and Provisions.

Menis and Provinces,
BEFF-Gross, cows, \$193.00; steers, \$494.25;
dressed, 64674c per pound.
VEAL-74884c per pound.
MUTTON-Gross, \$1.25; dressed, 6664c.
LAMBS-Gross, \$3.50; dressed, 646.
HOGS-Gross, \$800.255; dressed, 7674c.
LARD-Portland, tierces, 134c; per pound; tubs, 134c; 50c, 134c; 20s, 134c; 10s, 135c; 3s, 14c.
Compound, tierces, 94c per pound; tubs, 94c; fine, 10s, 154c; seconds, 5s, 144c; 10s, 144c.

14c. Compound, tierces, 94c per pound; tubs, 95c; fine, 10s, 154c; seconds, 5s, 144c; 10s, 144c; fine, 10s, 154c; fine, 15c; seconds, 5s, 144c; 10s, 144c; fine, fancy, 154c; standard, heavy, 154c; bacon bellies, 154c.

HAMS-Portland, 144c per pound; picnic, 104c per pound; Eastern fancy, 144616c.

DRY-SALTED MEATS-Portland clears, 130 14c; backs, 124c913c; bellies, 15616c; plates, 10c; butte, 9610c.

SAUSAGE—Portland, ham, 124c per pound; infaced ham, 104c; Summer, choice dry, 175c; Bologna, long, Sc; welnerwursts, 9c; liver, 7c; pork, 9c; blood, 7c; head cheese, 7c; bologna sausage link The. sausage link, Tkc.

PICKLED GOODS-Portland, pigs' feet, 15-barrels, \$4 50; ¼-barrels, \$2 50; 15-pound kit, \$1. Tripe, ½-barrels, \$5 50; ¼-barrels, \$2 75; 15-pound kit, \$1; pigs' tongues, ¼-barrels, \$6; ¼-barrels, \$3; 45-pound kits, \$1 25.

SAN FRANCISCO MARKETS.

Prices Current for Produce at the

Bay City.

SAN FRANCISCO, Dec. 2.—Apples are weak. Fancy potatoes are fairly firm. Fancy onions are firm.

Vegetables—Cucumbers, 75c@\$1.25 per box; garile, 262½c per pound; green peas, 586c per pound, string beans, 8816c per paund; tomatoes, 50c@\$1.25; onions, 40@65c; egg plant, 75c.

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toes. 30c@\$1 25; onlons. 40@\$5c; egg plant. 75c \$\$1.

Apples—Choice. \$1 75; common. 30c.

Bananas—\$162 50.

Limes—Mexican. \$484 50.

California lemons—Choice. \$3; common. \$1.

Granges—Navels. \$263 25.

Pineapples—\$1 5063 50.

Potatoes—Enrly Rose. 65.675c; River Burbanks. 30655c; river reds. 30@45c; Salinas Burbanks. 75c@\$1 05.

Poultry—Turkey gobblers. 14816c; do hens. 14 816c; old roosters. \$4 50@5 do roung. \$565 50 small broilers. 362 50; do large. \$464 50; fryers. \$4 50@5 hens. \$4 50@5 50; old ducks. \$3@4; do young. \$4 50@6 50.

14@16c; old roosters. \$4 50@5 50; old ducks. \$3@4; do young. \$4 50@6 50.

Butter—Fancy creamery. 53c; do seconds. 30c; fancy dairy. 30c; do seconds. 21c.

Eggs—Fancy ranch. 40c; Eastern. 24@20c.

Cheese—Young America. 15@16c; Eastern. 10@17c.

Wool—Fall—Humboldt and Mens. 70c. 13@

WHEAT—Walla Walla, 71c; bluestem, 78c; Valley, 75c.

BARLEY—Feed, \$23 50 per ton; brewing, \$24; rolled, \$24 50.

MILLSTUFFS—Bran, \$18@19 per ton; middlings, \$23824; chorts, \$19920; chop. \$18.

OATS—No. I white, \$1 15@1 1714; gray, \$1 1214

BAY—Timothy, \$10@11; clear, \$1 1214

Receipts—Flour, 17,750 quadians.

Receipts—Flour, 17,750 quarter sacks: 60 Oregon, 7176 quarter sacks: do Washington, 7705 quarter sacks: harley, 5835 centals; oats, 270 centals; do Oregon, 500 centals; do Washington, 22,658 centals; beans, 4950 sacks; com, 1270 centals; do Eastern, 460 centals; potatoes, 5224 sacks; bran, 1773 sacks; do Washington, 1500 sacks; middlings, 1434 sacks; hay, 254 tons; wool, 94 bales; hides, 1897.

EASTERN LIVESTOCK.

Prices Current at Chicago and Omaha.

DUTTER - Fancy creamery, 30@32½c per pound; dairy, 20@22½c; store, 15@18c.

EGGS-25@30c per dozen.

Vegetables, Fruit. Etc.

VEGETABLES-Turnips, 75@80c per sack; carrots, 75@80c; beets, \$1 per sack; parsnips, \$1 per sack; cauliflower, Los Angeles, 85c per dozen; exbbage, 1½c per pound; celery, Los Angeles, 55c per pound; delery, Los Angeles, 55c per pound; delery, Los Angeles, 55c per pound; dry Chile peppers, 465c per pound; dry Chile peppers, 465c per pound; dry Chile peppers, 20c per pound; dry Chile peppers

OMAHA. Dec. 3.—Cattle—Receipts, 3500.
Market steady and 10c higher. Native steers, \$3 7596 50; cows and beifers, \$384; Western steers, \$3 5095 10; Texas steers, \$3 2594 50; cows and heifers, rangers, \$2 0098 85; canners, \$1 0592 50; stockers and feeders, \$2 2594 40; calves, \$3 5096; bulls, stags, etc., \$1 7593 75.
Hogs—Receipts, 12,000. Market 5c higher.
Heavy, \$6 12498 20; mixed, \$6 12496 18; light, \$6 1096 15; pigs, \$596; bulk of sales, \$6 12496 15.
Sheep—Receipts, 7000. Market steady. Feed 20 12%496 15.

Sheep-Reccipts, 7000. Market steady. Fed muttons, yearlings, \$3 50@4; wethers, \$3 20@ 5 60; even, \$2 50%3 25; common and stockers, \$1 50%3 30; lambs, \$465.

Metal Markets.

NEW YORK, Dec. 3.—Tin byoke severely in London today, a decline of £1 2s 6d being re-ported, with spot closing at £112 17s 6d, and futures at £111 15s. The local market for tin was also weak and dull, with quotations about 25 points lower, the closing figures being 24.75 (38.55c.

Copper declined 12s 3d in London, closing easy at 550 10s for spot, and 550 16s 3d for futures. Here it continued nominal. Standard was quoted at 10.75c; Lake, 11.50c; electrolytic

Sugar Tennessee Coal & Iron. Union Hag & Paper Co. do pfd United States Leather. do pfd United States Rubber. and easting, 11.87%c.

Lead was dull here at 4%c, and in London at f10 12a 6d. fin 12s 6d.

Spelter was dull at London, closing there at £19 17s 6d, while the New York market continued easy and largely nominal at 5.10c.

Iron experienced a decline abroad, closing 3s lower in Middlesboro at £8s 3d, while Glazgow lost 3d, with the closing quotation at 58s 16d.

Locally, Iron was quiet and unchanged.

London Wool Sales.

LONDON, Dec. 3.—The offerings at the wool nuction sales today numbered 10,266 bales. Scoured merinos and crossbreds were inactive. The sales will close tomorrow.

NEW YORK, Dec. 3.—The cotton market opened 4 points higher to 3 points lower, and closed steady, with net loss of 7@11 points.

New York Cotton Market.

American Girl Weds Englishman. LONDON, Dec. 2.-An Anglo-American wedding, in which society has been much interested, took place today when Miss Allce Constans Ward, daughter of the late Andrew Henshaw Ward, of Boston, Mass. was married to Captain Blackburn Tew, of the West Yorkshire Regiment,

BRINGS CHICAGO NEARER.

IN SMALL TRADERS'HANDS

PROFESSIONAL DEALINGS ON NEW YORK STOCK MARKET.

Prices Both Above and Below the Preceding Day's Level-Gold Exports Not Fensible.

NEW YORK, Dec. 3 .- Prices were both above and below last night's level in today's market. The trading, which has been strictly professional for several days, was in the hands of the smaller class of traders, and their operations showed increasing hesitation and uncertainty. There were occasional attempts on the part of speculative pools to put up prices, but any considerable advance met realizing sales any considerable advance met realising sales of a sufficient volume to check the rise. The pressure to sell was not at all urgent, and showed a prompt relaxation at the lower level of prices, where supporting orders also were encountered. The result was a constant shifting of the course of prices within a narrow range.

range.

There were no special features to the trading. There were no special features to the trading, although the recent speculative favorites maintained their prominence. They were the local tractions, St. Paul, Louisville, the Pacifics and New York Central and several of the coalers. The movement in these was pretty consistent, the whole group moving upward or downward whenever any one stock took the initiative. An advance in the price of refined sugar failed to help that stock. Renewed weakness in the silver market and a reaction in the London copper market from yesterday's sharp advance were reflected in American Smelting and Amalgamhated Copper.

The chief repressive influence on the speculation was the lightening course of the money market. There was no money offering on call at less than 7 per cent at the opening. The rates subsequently declined to as low as 6 per cent during the active period of the day, and to below 4 berfore the close. Time money was distinctly firmer, 6 per cent being quoted for all periods up to six months, with a commission demanded for the shorter periods which made the rate equivalent to 7 per cent. New York institutions were entirely out of the market for mervantile paper, and even the

which made the rate equivalent to 7 per cent. New York institutions were entirely out of the market for mercantile paper, and even the prime grades rose to 6 per cent. An additional engagement of \$500,000 in gold for South America was announced, making the total shipment today \$1,000,000. This operation amounts to a diversion of the demand from South America upon the Bank of England for gold from that institution to New York. Discounts in London consequently cased today. Sterling exchange here held steady, but advanced in Paris, so that exports of gold across the Atlantic are not feasible.

The trading element showed its disappointment that the Fresident's message had failed to atimulate speculation, and, with the additional discouragement of the high money rate, there was a progressive decrease in the activity of the market.

Bonds were delt and the state of the state of the state of the market.

Bonds were dult and irregular. Total sales, \$1,700,000. United States bonds were all un-changed on the last call.

	700	-	-	1
STOCKS.	Sales	Highest	Lowest	bid
Atchisen do pfd Baittinore & Ohio do pfd Canadian Pacific Canada Southern Chesapeake & Ohio Chicago & Alton do pfd Chicago, Ind. & Louis	31,400	8314	824	82%
Baltimore & Ohio	31,400 900 8,200 100 5,700	98%	987	98%
do pfd	100	941	94%	93
Canada Southern	0,400	128%	127%	76
Chicago & Alton	1,800	4714	4614	48%
do pfd	******		3018	70%
Chicago, Ind. & Louis	******		*****	74 90
Chicago Great Western.	600	25%	20%	210
do B pfd	100	3030	2008	84
Chicago & N. W.	100	223	223	222
do pfd	600	324	32	32
Colorado Southern	100	28%	25%	285
do 2d pfd	100	4214	68	6714
Delaware & Hudson Del. Lack & Western	1,500	160%	159	1600
Denver & Rio Grande	300	30%	3014	394
Erie	0,800	34	334	891/
do 2d pfd	400	6434	64%	64%
Great Northern pfd	9 400		4478	187
do pfd	300	95	94	92
lowa Central	4,400	395	374	391
chicago, Ind. & Louis. do pfd Chicago & Eastern III. Chicago Great Western. do A pfd. do B pfd. Chicago K. W. Chicago Ferm. & Tran. do pfd. C. C. & St. Louis. Colorado Southern. do 1st pfd. de 2d pfd. Delaware & Hudson. Del. Lack. & Western. Delaware & Hudson. Delwer & Rio Grande. do pfd Erie do 1st pfd. do 2d pfd. Great Northern pfd. Hocking Valley do pfd Illinois Central do pfd Lake Erie & Western.	100	08%	65%	68
Lake Erie & Western. do pfd Nashville Manhattan Elevated Metropolitan Street Ry. Mexican Central Mexican National Minn. & St. Louis Missouri Pacific M. K. & T do pfd Now Tork Central Now fork & Western do pfd Ontario & Western	20 200	1711	14000	115
Manhattan Elevated	58,100	152%	1404	150
Mexican Central	1,500	23	223	228
Minn. & St. Louis	200	1054	16	16
Missouri Pacific M., K. & T	15,400	1075	100%	106%
do pfd	800	200%	20%	25% 56%
New York Central	9,400	155	15394	165
do pfd	5,600	71%	70%	76%
Ontario & Western	3,400	20%	20	2914
Reading	33,000	61	59%	156%
do 24 pfd	1,100	85% 761	85%	86
do lat pfd	200	73	73	7216
do 2d pfd	100	71	71	7014
Norfolk & Western do pfd Ontario & Western Pennsylvania Reading do 1st pfd do 2d pfd St. Louis & San Frando 1st pfd do 2d pfd St. Louis S. W. do pfd St. Louis S. W. do pfd St. Paul do pfd Southern Pacific Southern Pacific	100	02%	02%	62
do pfd	32,100	176%	17445	175%
Southern Pacific	27,500 8,500	63%	6234	624
do pfd	9 400	22%	92	92%
Toledo, St. L. & W	600	2914	20	2954
Union Pacific	23,800	100	99%	994
Wahash	7,600	9214	91%	91%
Wheeling & Loke Feta	1,300	4314	43	43%
St. Paul do pfd Southern Pacific Southern Railway do pfd Texas & Pacific Toiedo, St. L. & W. do pfd Union Pacific do pfd Wabash do pfd Wheeling & Lake Erie, do 2d pfd, Wisconsin Central do pfd Express Companies Adams American	300	2072	40%	234
do pfd	300	50%	50	25 % 50
Adams				200
Adams American United States Wells-Parso Miscellaneous				220
Wells-Fargo Miscellaneous—				128 210
Miscellaneous— Amialgamated Copper . Amer. Car & Foundry. do pfd Amer Car & Foundry. do pfd Amer Smelt. & Refin. do pfd Anaconda Mining Co. Brooklyn Rapid Transit Colorado Fuel & Iron. Consolidated Gas Cont. Tobacco pfd General Electric Hocking Coal International Paper do pfd Laclede Gas National Elseuit National Lead North American	15,700	BTW	56%	5714
do pfd	200 400	907	34	34
American Lineced Oil	100	16	16	15
Amer Smelt. & Refin.,	2,300	39%	38%	3814
Anaconda Mining Co	900	88	91 874	91 87
Colorado Fuel & Iron	28,900 1,300	86%	8414	65%
Consolidated Gas	900	213	212	212
General Electric	. 200	178	178	176
International Paper	100	174	1714	171
do pfd	******			714
National Biscuit		Mil		4514
National Biscuit National Lead North American Pacific Coast		100		26%
National Lead North American Pacific Coast Pacific Mail People's Gas Pressed Steel Car do pfd Puliman Palace Car	400	3014	381/	88
People's Gas	2,200	1014	100%	101
do pfd Puliman Palace Car Republic Steel				92
	BANK THE PROPERTY OF	2014	■ (1) (1) (1)	225

United States do pfd Western Union American Locomotive do pfd Kansas City Southern. Kansas City Southern. 32 do pfd 1,000 56 54% 55 Rock Island 6,000 43% 42% 42% do pfd 1,100 83 82% 82% Total sales for the day, 455,000 shares. BONDS.

400 12% 12%

BONDS.

J. S. 2s. ref. reg.107% Atchison adj. 4s. 91
do coupon ...108% C. & N.W. con. 7s.134
do 3s. reg. ...107% D. & R. G. 4s. ...101
do coupon ...108 N. Y. Cent. 1sts. ...102%
do new 4s. reg. ...135½ Northern Pac. 3s. ...72%
do coupon ...135½ Northern Pac. 4s. ...103%
do coupon ...135½ Southern Pac. 4s. ...91%
do coupon ...103% West Shore 4s. ...113
do coupon ...103% West Shore 4s. ...113
do coupon ...103% Wis. Central 4s. ...91%

Republic Steel

States Steel

Money to Move the Crops. NEW YORK, Dec. 3.—Shipments of currency by the Subtreasury to Western and Southwest-ern points for crop movement purposes thus far this year aggregate \$18,136,000, a decrease of \$504,000 compared with 1900. Transfers in 1901 amounted to \$15,255,000. A few shipments were made to the Pacific Coast last year, but they

NEW YORK, Dec. 3.—Money on call firm, at 367 per cent; closed 4 per cent. Time money steady; 60 days, 6 per cent; prime mercantile paper, 6 per cent.

Sterling exchange steady, with actual business in bankers' bills at \$4 \$7.20 for demand, and at \$4 \$3.60 for 60 days; posted, rates,

Money, Exchange, Etc.

\$4 \$4% and \$4 88; commercial bills, \$4 82%@ 83%. Bar silver, 47%c.

Mexican dollars, 37c. Government bonds at steady; railroad bonds in

LONDON, Dec. 3 .- Bar silver quiet, 21 13-16d

per ounce.

Money. 2% 93 per cent.

Rate of discount for short bills, 3% per cent;
for three months' bills, 3 13-16 per cent.

Consols for money, 92 9-16; for account, 92%. SAN FRANCISCO, Dec. 3.-Silver bars, 474c Mexican dollars—Nominal.
Drafts—Sight, par; telegraph, 2%c.
Sterling on London—Sixty days, \$4 84; sight,
\$4 87%.

Stocks at London. LONDON, Dec. 3.-Closing quotations LONDON, Dec. 3.—Closing quotations:

Anaconda 4½ Norfolk & West. 72½
Atchison 85

do pfd 101
Balt. & Ohio. 1011;
Can. Pacific 131½ Rands 10½
Che. & Ohio. 48
Cht. Gr. Western 26½
Chi. M. & St. P.180½
De Beers 22½ Southern R 33½
Denver & Rio Gr. 40½
do pfd 92
Erie 34½ Urlon Pacific 102½
do 1st pfd. 65½
do 2d pfd. 34½
Erie 34½ Urlon Pacific 102½
do 1st pfd. 65½
do 2d pfd. 47
Illinois Central 49
Louis & Nash. 134
M. K. & T. 26%
M. K. & T. 26%
N. Y. Central 158

Bank Clearings.

Daily Trensury Statement. WASHINGTON, Dec. 3 .- Today's Treasury

statement shows: Available cash balances......\$203,890,340 HAMPERED BY POOR WIRES.

Small Volume of Business in Chicago

Whent Pit. CHICAGO, Dec. 3.-Trading in the wheat pit CHICAGO, Dec. 3.—Trading in the wheat pit was greatly hampered by the poor condition of the wires, news from the outside being measer and hard to obtain. On this account traders were inclined to hold off, and the volume of business was small. A feature of the trading was the narrowing of the December-May spread, the former at one time seiling within 2c of the latter. The opening was strong on higher cables, decreased receipts and the unfavorable weather. Shorts were good kuyers early, but when the demand from that source had been slackened, there was no other support to the market, and a decline followed. A sudden advance in December helped the May delivery, but heavy realizing toward the end of the session caused a weak close. May opened the session caused a weak close. May opened \$60% to \$60% higher, at 75% 670%, sold down to 75%, advanced again to 75%, but declined to 75%, closing %c lower, at 75% 6

on decreased receipts, unfavorable weather throughout the entire corn belt and strong cables. There was comiderable realizing at the advance, as well as a fair amount of short selling, and under these conditions the market weakened. The late decline in wheat was also a bear factor. May closed 140% lower, at 43%.

a over factor. May closed 40%c lower, at 43%c. Oats were quiet. May closed 14c lower, at 32%c. Strength prevailed in provisions, influenced by a decrease in hog receipts and higher prices at the yards. The close was strong, with January pork up 174c, lard 15c bleher and othe

	WE	EAT.		
Ope December* May July	7014 7614 7414	76%	\$0 72% 75%	\$0.73 75%
December January May		5614 48%	53% 47% 43	551/ ₄ 48 431/ ₄
	O.	ATS.		- 377
Dec. (new) May	3114	31%	30%	31 32%
	MESS	PORK.		
January It May If	5 90 5 10	16 05 15 17%	15 00 15 10	16 00 15 1214
		ARD.		
December! January! May!	5234	9.65	10 15 9 5214 8 821/2	9 6214
	SHOR	T RIBS.		
January	8 20 8 0214	8 22½ 8 10	8 20 8 0216	8 20 8 05

Wheat—No. 2 Spring, 7314c; No. 3, 6049 72c; No. 2 red, 733,675c. Corn-No 2, 55@551/e; No. 2 yellow, 551/c. Oats-No. 2, 31@314c; No. 3 white, 304@34c. Hye-No. 2, 48 Merchie. Plarley-Good feeding, 34@38c; fair to choice malting 53858c

Flaxseed-No. 1, \$1 14; No. 1 Northwestern, Timothy seed-Prime, \$3 65. Mest pork-\$16 6256716 75 per bbl. Lard-\$10 674@10 70 per cwt. Short ribs sides-Loose, \$8 75@9. Dry saited shoulders-Boxed, \$8 874@9.

Short clear sides—Buxed, \$8 75@9. Clover—Contract grade, \$10 90.	
Receipts 20 0/10	Shipments, 27,700 107,300 77,900 311,200 72,000 9,200

Grain and Produce at New York. NEW YORK, Dec. 3.—Flour—Receipts. 21,188 arrels; exports, 32,497 barrels. Market quiet

and easier.

Wheat-Receipts, 128,700 bushels; exports, 25,903 bushels. Spot easy. No. 2 red, 77% elevator, and 76% f. o. b. affoat. There was an active wheat trade today, and irregular prices developed, an early advance in cables being fellowed by heavy and sharp declines, helped by better weather, a break in corn and larger Russian clearances. The close was easy at %6% net decline. May closed 79%; July and December, 79%.

Hore, hides and wool-Firm.

Butter-Receipts, 500 packages. Market steady. State dairy, 20627c; creamery, extra, 25-; creamery, 20627bc.

20-; creamery, 20629c. Eggs-Receipts, 5000 packages, Market stendy, State and Pennsylvania, 28629c; West-ern, uncaudied, poor grades, 20627c.

San Francisco Grain Markets. SAN FRANCISCO, Dec. 3.-Wheat firmer. Barley easter. Onts quiet but steady,

Spot quotations: Wheat - Shippl - Shipping, \$1 40@1 43%; milling \$1 464 @1 50 Barley-Feed, \$1 224@1 25; brewing, \$1 264@ 1 274. Oats-Red, \$1 15@1 32½; white, \$1 22½@1 40;

Call board sales: Wheat-Firmer; May, \$1 38%; cash, \$1 43%; Barley-Easter; December, \$1 24; May, \$1 28%. Corn-Large yellow, \$1 50.

European Grain Markets. LONDON, Dec. 3.—Wheat—Cargoes on pas-sage quiet; hardly any demand; No. 1 standard California, 30s 6d. English country markets

LIVERPOOL, Dec. 3 .- Wheat-Firm; No. 1 standard California, 6s 714d. Wheat and flour in Paris stendy. French country markets quiet at a decline of 50 centimes. Weather in England, cold and damp.

Mining Stocks.

SAN PRANCISCO, Dec. 3.—Official closing quotations for mining stocks: BOSTON, Dec. 3 .- Closing quotations | BOSTON | Dec. 3.—Closing quotations: | Adventure | \$1.3 50|Oscocia | \$49 50 |
Allouex | 2.25 Parrott | 22 00 |
Amnigamated | 57 12|Quincy | 100 00 |
Daly West | 37 00 Santa Fe Cop | 1 50 |
Bingham | 25 00 Tamarack | 144 00 |
Cal. & Hecia | 430 00 Trinity | 8 62 |
Centennial | 16 00 United States | 21 75 |
Copper Range | 56 00 Urah | 22 75 |
Dominion Coal | 127 50 Victoria | 5 00 |
Mohawk | 37 50 Winona | 3 00 |
Old Dominion | 15 25| Wolverines | 57 50 |

Dairy Produce at Chicago. CHICAGO, Dec. 3.—On the Produce Ex-change today the butter market was weaker; creameries, 18625c; dairies, 17624c. Cheese—114,0124c. Eggs-Firm, 24c.

LONDON WANTS PRUNES

SUPPLY INSUFFICIENT FOR THE HOLIDAY TRADE.

Light Stocks Stiffen Ideas of Eastern Holders-Chicago Above Parity With New York.

NEW YORK, Dec. 3 .- (Special.) - The hop market was dull, but dealers were firm in their views at unchanged values. Foreign cables noted quiet markets.

Inquiries for prunes from London, combined with an active jobbing demand for local account and light spot stocks, have stiffened the ideas of holders materially, and while business can be done on large sizes at yesterday's figures, no shading is possible. On 90-100s, a shade higher is quoted in some quarters. Re-ceipts, all sizes, today included 19,000 boxes. for domestic, and 42,000 boxes for export. London cables an insufficient supply for the holiday trade, and buyers seek to make contraous for are reported equivalent to 25c, four-size basis, with a premium of 1/2c on 50-60s. Today's Coast wires declined cable offers. Packers are not disposed to contract for January. Some business for export on 40-60s, inclusive, in 50shipment. Exporters are finding more difficulty Oregon prunes are scarce, and the last sale of 40-50s in 35-pound boxes was at 6½c, with a bid of 6%c declined. A bid of 8½c f. o. b. Coast in sacks for 50-60s was turned down by packers. Chicago wires that market above the parity here on 20-40s.

Beans are quiet, but firm, at \$3 05 per bushel here on Limas. Salmon shows a quieter interest. The holders adhere to \$1 10 on red Alaska talls, and

\$1 37% has been paid for sockeye talls from

second-hands. Pink salmon is quiet and the

tendency is easy. Coffee and Sugar.

NEW YORK, Dec. 3.—Coffee—Spot Rio quiet; No. 7 invoice, 5½c; mild quiet; Cordova, 7½@ 12c. Futures closed steady, 5 points lower. Total sales, 50,000 bags, including: January, 54 5594 60; March, 54 75@4 80; July, \$5 05@ 5 15; October, \$5 25.

Sugar—Raw frm; fair refining, 37%c; centrifugal, 96 test, 3%c. Moiasses sugar, 31%c. All grades of refined sugar were advanced 10 points today.

POGSON, PELOUBET & CO. **Public Accountants**

Hennessy Building, Butte

New York Office-20 Broad Street

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ing dates.

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TRAVELERS' GUIDE.



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For the East via Huntington. SPOKANE FLYER. 6:15 P. M. 7:00 A. M. For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene and Gt. Northern points ATLANTIC EXPRESS 8:50 P. M. 8:10 A. M. Dally.

RIVER SCHEDULE.

COLUMBIA RIVER DIVISION. FOR ASTORIA and 8:00 P. M. way points, connecting Daily ex. with steamer for Ilwa- Sunday. co and North Beach, Saturday, steamer Harvest Queen, 10 P. M. Ash-street Dock.

WILLAMETTE RIVER DIVISION. For Salem, Corvaills Mondays, 6:00 P. M. and way points steam-Wednesday Tuesdays, fr. Ruth, Ash-street Fridays. Thursdays, Thursdays, Tuesdays, Thursdays, Saturdays.

YAMHILL RIVER ROUTE. FOR DATTON, Oregon 7:00 A. M. 3:00 P. M. City and Yamhill River Tues., points, str. Elmore, Thurs., Asb-st. dock. (Water permitting.)

SNAKE RIVER ROUTE. For Lewiston, Idaho, 4:05 A. M. About and way points, from daily 5:00 P. M. Riparia, Wash., steam except ers Spokane or Lewis Saturday. ex. Fridayton.

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INDRAVELLI SAILS ABOUT DECEMBER 3.

For rates and full information call on or 42-dress officials or agents of O. R. & N. Co.

Union Depot OVERLAND EX-PRESS TRAINS, for Salem, Rose-burg, Ashland, Sac-rumento, Og d e n, San Francisco, Mo-San Francisco, Mo-jave, Los Angelea, Los Angelea, Los Angelea, Los Angelea, Los Angelea, Los Paroles, Los Angelea, Los An *7:00 P. M.

tron.
Albany passenger .. *10:10 A. M.
Connects at Woodburn with Mt. Angel and Silverton *7:30 A. M. Corvallis passenger. '5:50 P. M. [4:50 P. M. | Sheridan passenger. | 3:25 A. M.

*Daily. ||Daily except Sunday. PORTLAND-OSWEGO SUBURBAN SERVICE

*4:00 P. M.

PORTLAND-OSWEGO SUBURBAN SERVICE
AND
YAMHILL DIVISION.
Leave Portland daily for oswego at 7:30 A.
M., 12:30, 2:05, 3:25, 5:20, 6:25, 8:30, 10:10
P. M. Daily except Sunday, 5:30, 6:30, 8:30, 10:10
P. M. Daily except Sunday, 5:30, 6:30, 8:30, 10:25 A. M., 4:00, 11:50 P. M. Sunday only, 9:00 A.
Returning from Oswego, arrive Portland daily 8:30 A. M., 1:05, 3:05, 4:25, 6:15, 7:36, 9:55, 11:10 P. M. Daily except Sunday, 6:25, 7:25, 9:30, 10:20, 11:45 A. M. Except Monday, 12:25 A. M. Sunday only, 10:00 A. M.
Leave from same depot for Dallas and intermediate forms and depot for Dallas and intermediate Forms and 10:20 A. M.
The Independence-Mormouth motor line operates daily to Mommouth and Alrive, connecting with S. P. Co.'s trains at Dallas and Independence. pendence.

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