

SUGAR IS HIGHER

All Grades Have Advanced Twenty Cents.

FOLLOWS NEW YORK MARKET

Statistical Strength of the Situation - Small Visible Supply for Next Year - Hop Market Is Quiet.

Sugar went up 20 cents a sack yesterday. The advance affects all grades, both cane and beets, and is expected, in view of the strength of Eastern markets. In the past week the New York market has risen 20 points on raw sugar, and the Coast markets were forced to respond sympathetically. Until yesterday's advance, the margin between raw and refined at the Eastern seaboard was only 50 cents, against a difference of 95 cents at this time last year.

Henry W. Dieckhoff, United States Consul at Bremen, in a report to the State Department, dated October 18, gives the estimates for the sugar crop of 1901 and 1902, as issued by Mr. Gieseler of the noted Belgian statistician, and also Licht's, a Hamburg, a veteran publisher of sugar statistics. Gieseler estimates the total crop at 5,500,000 tons, Germany leading with 1,700,000 tons. According to Licht's figures, the crop will aggregate 5,850,000 tons, or 350,000 tons less than last year. In his opinion Gieseler and Licht will have to revise their estimates considerably, as from the decrease of 500,000 and 550,000 shown in their estimates it is not warranted by reports from that country. Cuba, according to the Consul's estimate, will produce 850,000 tons, against 683,000 for last year.

Given these figures of the world's crop of sugar, it is not surprising that the market is approximately the complete statistical situation, as compared with the previous year.

Table with 3 columns: Description, 1902, 1901. Rows include Beet sugar, Cane sugar, Total, etc.

There is a great inquiry for all kinds of green produce, and the market is well supplied. A large quantity of cranberries is available at the end of the season, or by August 31, 1903, which, however, will be considerably less than the present excessive supply.

The trade circular of a New York importing house says: The statistical position of sugar has become very much better. In our circular of the 25th of September we stated that we expected the world's visible supply of October 1 to be at 1,700,000 to 1,800,000 tons, but the actual figures show little over 1,600,000 tons. The quantity and quality of the world's visible supply of October 1, 1902, is 1,800,000 tons, and adding the last estimate of the sugar crop, we have a grand total of 11,100,000 tons. From this we shall be able to deduct that portion of the next Java crop that will be diverted elsewhere, or will not arrive in the United States or Europe until after October 1 next, say 350,000 tons. This will leave us with a supply of 10,750,000 tons for the sugar year, which began October 1, 1902, and ends September 30, 1903. That current year's supply is 10,750,000 tons, and the 1902-03 supply is 11,100,000 tons. We are left with estimated visible supplies on October 1, 1902, of only 750,000 tons, and should insure fairly good prices for the whole of the current sugar year, unless the best sowings of next Spring should be so large as to influence the market unfavorably.

The sugar crop of the Hawaiian Islands for the year ended September 30, 1902, is 335,611 tons, the largest crop by 50,000 tons ever raised in the Islands. Of this crop 121,205 tons were produced on the Island of Hawaii, 107,870 tons were produced on Maui, 60 tons on Kauai and 62,726 tons on Molokai. Of individual plantations, by far the largest producer was Ewa plantation, near Honolulu.

Prunes strong in the East. Continued Demand for Foreign Account-Sales of Oregon. NEW YORK, Nov. 21.-(Special.)-Prunes were marked strong on all specialties. Heavy sales of spot and transit, 40s, 50s and 60s, in export trade for European account. Sales were noted today at 5c here for three lots. Some business in 50-60s is reported for export at 5c. Total sales are figured up to 15 carloads since Wednesday. An advance of 1c is quoted on spot 50s, 60s and 70s. Receipts all states today were 3000 boxes domestic and 32,000 boxes foreign. There is continued export inquiry for spot and transit, and inland. Coast and searoad freight in transit from the Coast and Oregon 30-40 in 25-pound boxes, sold at 7 1/2c spot. Fancy seed raisins, Coast pack, are scarce. A bid of 8 1/2c failed to induce a sale of one lot. Boston is trying to buy here. Local sales are strong, but no advance. Sales were made of Valencia layers for Canada account, 3000 boxes, at 9 1/2c here. Sultanas are quiet. Dig figs, better grades, are steady at 6c to 6 1/2c. Layers are in demand and firm. Choice apricots are active and firm at the advanced prices.

California walnuts are scarce, and holders of a few lots here refuse to sell at less than 12 1/2c for No. 1 soft. Hard-shell are firmer. Nipples are very at 12c to 12 1/2c. Greenolies show an easier tendency, with quality irregular. California almonds, 1 X, L, are higher at 12 1/2c. Stocks are light, and prices are unchanged. The movement through the list is good. Lemons were higher at auction, Sifted selling at 35 to 35 1/2c per box at an auction sale of 5000 boxes. California sold up to 35 for 20s. All oranges are active, but receipts of Florida were 2000 boxes, and 1000 boxes of Florida were 2000 boxes. There is some inquiry for 1-pound flat Chinook salmon, sales being made at 15 to 17 for a small lot. Other grades are steady. Tomatoes show few features. Baltimore shows a better feeling at unchanged values. Spot gallons are easy at 35 to 36.

New York Hops for Export. Baying by Brewers Not Looked For Until Next Year. NEW YORK, Nov. 21.-(Special.)-Export buying of state hops at 25c to growers was the feature today. Sales were reported at 30c here. The demand from brewers is light. Brewers favor, however, that the brewing industry carry light stocks, and more active buying is looked for at the turn of the year. The market closes firm on all grades. Foreign cables note no changes.

Autumn Hop Sale. AUBOHA, Nov. 21.-(Special.)-The hop market here remains quiet. The market was but one sale in this district today. H. J. Miller bought the Fred Peters 44-lb lot at 25c.

Portland Hop Market. There was but little doing in hops in the local market yesterday. The tone was strong, as it was expected it would be, following the sale of the Krebs lot at Salem at 20c, and growers were not in such a hurry to sell.

Portland Market. Grain, Flour, Feed, Etc. The foreign and Eastern wheat markets were

TRADING IN ST. PAUL

HEAVY TRANSACTIONS IN THAT STOCK ON NEW YORK MARKET.

Over One Hundred Thousand Shares Were Dealt In, the Issue Making a Gain of Over Six Points.

NEW YORK, Nov. 21.-The marked improvement shown by today's stock market was doubtless due in a great measure to the greater ease of time money. There was no apparent reduction in the rate, but the willingness of certain banking interests to lend for long periods was accepted as proof that financial conditions here have been again on a substantial foundation. There were indications also that the flow of money from the points in and out of St. Paul, through a transfer was made to San Francisco, this was more than offset by returns from Western and Southern points, and the preliminary settlement of money movements shows a material loss to the Suburbs, with resultant gains to local banks. While much of today's business was really in the nature of short covering, there is little doubt that the solid interest were heavy buyers.

For this week the movement in Manhattan was overshadowed by that of another stock, namely St. Paul. That stock, which was dealt in to the extent of over 100,000 shares, advanced 1 1/2, and closed at that figure, making a net gain of 6 1/2 points. No plausible explanation for the rise was advanced, other than that an early announcement of an extra stock issue may be made.

The opening was again irregular, with Manhattan in the lead, though the other traction was lower. St. Paul made early improvement, and Louisville and Nashville was also strong. The reported deal in Manhattan, which still lacks official confirmation, but is generally believed, doubtless started some interest in the buying side, although Manhattan moved irregularly throughout the day, and scored a net loss of a few points. The movement of shares gathered greater force before the end of the first hour. St. Paul, Rock Island, Missouri Pacific, Kansas City Southern, Toledo, St. Louis and Western, and other active issues, all making substantial improvement. In the industrial group Sugar, Amalgamated Copper and Lead advanced, and other active issues, all making substantial improvement. The improvement shown during the morning session was more than sustained later, and with St. Paul still in the lead, the general list continued to move upward. Buying of such stocks as St. Paul, L. & N., some of the Pacific, Baltimore and Annapolis, Reading and Copper were reported to be of the very best character, and board-room sentiment was more optimistic for some days. The closing was very strong, and the market prices very generally at the best. London was a heavy seller, and bought very little on the Continent continues rather better. Sterling exchange experienced another sharp advance, due in part to further sales for foreign account in this city.

Bonds sympathized with the rise in stocks. New York par value, \$2,570,000. United States new 4 1/2c, \$2,500,000, and the old 4 1/2c on the last call.

Closing Stock Quotations. Table with columns: Stock Name, Bid, Ask, Last.

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MOORE PURCHASING POWER

INCREASED WAGES ASSURE LARGER CONSUMPTION OF STAPLES.

Preparations for the Holiday Trade at Interior Points Are on an Unprecedented Scale.

NEW YORK, Nov. 21.-G. Dun & Co.'s weekly report tomorrow will say: Voluntary increases in wages by some of the largest railway systems in the country bear strongest testimony to the amount of business handled in the past, and emphasize the confidence of officials in continued heavy traffic. Moreover, by the addition of large sums to the treasury of the various railways there is assurance of a larger demand for all staple lines of wearing apparel are retarded by mild weather, but this loss will be fully made up when low temperature becomes general. Preparations for holiday trade are on an unprecedented scale, especially at interior points.

There is no relief for the congestion of railway traffic, nor any immediate prospect of relief. The movement of goods is not so serious as it was in the past, and the confidence of officials in continued heavy traffic. Moreover, by the addition of large sums to the treasury of the various railways there is assurance of a larger demand for all staple lines of wearing apparel are retarded by mild weather, but this loss will be fully made up when low temperature becomes general. Preparations for holiday trade are on an unprecedented scale, especially at interior points.

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MONEY EXCHANGE, ETC.

NEW YORK, Nov. 21.-Money on call steady at 4 1/2c per cent, closing at 4 1/2c per cent. Prime mercantile paper, 5 1/2c per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.12 1/2 for demand, and at \$4.05 1/2 for 60 days. Posted rates, \$4.05 1/2 for 30 days, commercial bills, \$4.12 1/2 for 60 days.

Bar silver, \$4.87 1/2. Mexican dollars, 20c. Government bonds weak; state bonds inact; railroad bonds strong.

LONDON, Nov. 21.-Bar silver dull, 22 1/2 per ounce. Money, 2 1/2 per cent. Rate of discount for short bills, 3 1/2 per cent. Three months' bill, 4 1/2 per cent. Consols for money, 92-10; for account, 90.

SAN FRANCISCO, Nov. 21.-Silver bars, 45 1/2c per ounce. Mexican dollars-Nominal. Drafts-Sight, par; telegraphic drafts, \$4.12 1/2; London, 21s; San Francisco, 21s; 30 days, 21s; 60 days, 21s.

Bank Clearings. Table with columns: City, Clearings, Balances. Rows include Portland, Seattle, Tacoma, Spokane.

Daily Treasury Statement. WASHINGTON, Nov. 21.-Today's statement of the Treasury shows: Available cash, \$20,514,225. Gold, \$11,438,400.

San Francisco Markets. Prices Current for Produce at the Bay City. SAN FRANCISCO, Nov. 21.-Fancy apples are firm. Choice potatoes are steady. Former onions are firm.

Vegetables-Cucumbers, 75¢ per lb; green beans, 30¢ per lb; string beans, 40¢ per lb; tomatoes, 40¢ per lb; onions, 25¢ per lb; egg plants, 75¢ per lb; Apples-Chief, \$1.75; common, \$1.00.

Grain. Limes-Mexican, \$4.50. Corn, \$1.00. Oranges-Navela, \$2.00 per box. Pineapples-\$3.50. Raisins-\$1.50. Sugar-\$1.00.

Wool-Pull-Humboldt and Mendocino, 13¢ per lb. Mountain, 10¢ per lb. Total sales, \$1,000,000. Wheat and oats, \$1.10 per bushel.

Chicago, Nov. 21.-Cattle-Receipts, 2500, including 450 Westerns. Market: good to prime steers, \$5.75 to \$6.00; poor to medium, \$4.50 to \$5.00.

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RAILROADS OVERTAXED

More Business Offered Than They Can Handle.

NEW YORK, Nov. 21.-Bradstreet's tomorrow will say: Favorable conditions still govern the trade in coal, and the demand for fuel is being met by a large movement of goods.

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COLE Commission Co.

Capital and Surplus, \$300,000.00

Deals in Government, Municipal and Miscellaneous Securities, owning and operating the most extensive Private Wire System in the world, we can execute large or small orders more promptly and satisfactorily than any other concern.

REFERENCES: 75 National and State Banks. Main Exchange, Bank of Commerce Building, Minneapolis, Minn. Exchanges in 15 of the principal towns and cities of the Northwest, including Spokane, Colfax, Pullman, Riverview, Dayton, Walla Walla, Moscow, Pendleton. Wires under construction to Portland, Tacoma, Seattle, Everett and Vancouver, B. C.

YOUNG MEN troubled with night emissions, dreams, exhausting fears, bashfulness, nervousness, loss of vitality, etc., are advised to use Dr. Walker's Kidney and Bladder Pills. It is a standard California, A. T. & T. Wheat and flour, in Paris, French and English market, etc. Weather in England very cold.

THE PERKINS. W. E. Perkins, F. J. Perkins, etc. The Perkins family is well known in the Northwest.

THE PORTLAND. W. S. Smith, Chicago; H. H. Decker, N. Y.; W. S. Smith, Chicago; H. H. Decker, N. Y.; W. S. Smith, Chicago; H. H. Decker, N. Y.

WHEAT OPTIONS TOUCH TOP NOTCH AT SAN FRANCISCO. May and December Sell Up to \$1.40 Per Cental-Cash Wheat Scarce, and Farmers Holding On.

SAN FRANCISCO, Nov. 21.-Both May and December wheat options touched today's peak reached \$1.40, the highest quotation in four years. Prices eased off at the close of the morning session, and closed the first hour at \$1.38 1/2. The day's closing price was \$1.38 1/2.

The present condition of the wheat market on the Coast is strongly bullish. Cash wheat is an exceedingly scarce commodity, and farmers are holding on to their stocks. Australia is a ready buyer of wheat in the market, and freight to the colonies and to the United Kingdom are unprecedentedly low.

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