

INCREASE IN GOLD

Nations Have Larger Stocks Now Than a Year Ago.

MINERAL OUTPUT OF THE WORLD

Silver Market Has Been and is Still Greatly Depressed - Director of the Mint Submits His Annual Report.

Table showing Gold and Silver production and exports for various countries including USA, Mexico, Canada, etc.

Commercial value. The total number of fine ounces of gold produced was 12,746,746...

Gold Imports and Exports.

Table showing Gold imports and exports for various countries including USA, Mexico, Canada, etc.

Silver Imports and Exports.

Table showing Silver imports and exports for various countries including USA, Mexico, Canada, etc.

Silver Market.

The silver market was depressed throughout the year. The highest quotation on the London market was 25 1/2...

Increase in Gold Stocks.

Table showing the increase in gold stocks for various countries including USA, Mexico, Canada, etc.

WOOD IS TO BE PROMOTED.

Will become Major-General Along With Wade and Sumner.

WASHINGTON, Nov. 12 - The slate for

FOR FLEXIBLE CURRENCY

AMERICAN BANKERS' ASSOCIATION GOES ON RECORD.

Ex-Controller Dawes, Representative Fowler and Horace White Discuss Financial Problems.

INDIAN EDUCATION A SUCCESS.

Kansas Graduates Are Generally Making New Records.

WASHINGTON, Nov. 12 - Superintendent Peoria, of Haskell Indian Institute, in his annual report...

MINISTER HUNTER RESIGNS.

Leslie Coombs is Named to Represent America in Guatemala.

WASHINGTON, Nov. 12 - W. Godfrey Hunter has tendered his resignation as United States Minister in Guatemala...

BOODLER BUTLER ON STAND

He Tried to Get No Laws Through Unless Directly Interested.

COLUMBIA, Mo., Nov. 12 - When the trial of Colonel Ed Butler for alleged attempted bribery was resumed today...

DAILY CITY STATISTICS

Table with various statistics including Births, Deaths, Marriages, etc.

Marriage Licenses.

John A. Ashford, 34; May Rosetta Pearce, 33.

Deaths.

November 9, Helen E. Turnbull, 1 year 11 months 8 days, 399 Sacramento street, laryngitis.

Contagious Diseases.

Braus, University Park; diphtheria.

Building Permits.

J. B. Bridges, two-story dwelling, Montgomery, between Seventeenth and Chapman; \$2000.

Real Estate Transfers.

J. F. Thompson to R. E. Menefee, lots 1, 2, 6, block 1; lots 7, 8, block 15, Lincoln Park; \$1000.

For Guaranteed Titles.

See Pacific Coast Abstract, Guaranty Trust Co., 204-5-7 Falling building.

ADDRESSES BANKERS' CONVENTION ON FINANCIAL REFORM.

EX-CONTROLLER CHARLES G. DAWES.

WASHINGTON, Nov. 12 - The second day's session of the American Bankers' Association was resumed today...

White Talks of Asset Currency.

Horace White, editor of the Evening Post of New York, spoke on 'Asset Currency' as follows:

"Let me explain what we mean by asset currency. This is a phrase peculiar to our own country. Properly speaking, it has no meaning in any other country...

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CHICAGO, Nov. 12 - John W. Younger, a hardware merchant of New Bedford, Ill., was declared a voluntary bankrupt today...

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Sculptor Mohray Found Dead.

TORONTO, Ont., Nov. 12 - Thomas W. Mohray, the sculptor, was today found dead in his bed of heart disease.

Business Items.

If Baby is Cutting Teeth. Be sure and use that old and well-tried remedy, Mrs. Winslow's Soothing Syrup...

called England. It exists in Scotland and Ireland, as well as on the Continent of Europe.

Bank notes secured by assets, not under the control of the issuing bank are the very rare exception to a general rule.

President Jones Tells the Farmers How to Make More Money - Reports Show Prosperity.

LANSING, Mich., Nov. 12 - The annual meeting of the National Grange began here today, with delegates from 26 states in attendance.

Methodist Missionary Conference.

ALBANY, N. Y., Nov. 12 - The general missionary conference of the Methodist Episcopal church began in this city today, with nearly all of the bishops of the church and delegates from every conference district in attendance.

Federation of Christian Workers.

ALBANY, N. Y., Nov. 12 - At the meeting of the Federation of Churches and Christian Workers today, the question of a world-wide federation of all denominations was discussed.

Mark Twain's Wife Ill.

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NATIONAL GRANGE MEETS VERY EASY TO BUY

And Easy to Sell Pianos on the Club Plan.

Everybody Joining the Clubs at Eilers Piano House.

No Time to Hesitate Now. One Club Already Full and Another One Well Up in Numbers.

The Way They are Going Now, the Limit Will Soon Be Reached.

We anticipated success when we inaugurated our piano club organization. We knew it was too good a thing for the people, and we knew they would quickly recognize it.

Yesterday among our joiners was Mr. J. M. Nickum, of Sellwood, who took a superb Chickering, Captain Albert Crowe, whose little daughter has circled the globe three times, who chose a handsome San Domingo mahogany Weber, and Miss J. Hill, who also showed his good judgment by selecting a very fancy mahogany (the famous Style 18) Weber. Eight other instruments were sold in the city, and a number outside.

THE PIANOS:

The pianos we are selling are the Kimball, the Weber, Chickering, Decker, Dollinger, Lester, Hight, the Chickering and many other handsome standard makes.

The Plan of Selling Them is This:

We give to a hundred buyers the same price we would give to wholesale buyers, and the instrument is delivered immediately upon your making your choice, without any fuss or ceremony. The cash payments are all small, and the installments which can be made either weekly or monthly, are extremely moderate.

Payments as little as \$5.00 down and weekly installments of \$1.00 secure one of our fine pianos in Club "A" to you at the wholesale figure, and those joining Club "B" pay \$10.00 down and \$1.00 weekly. Larger payments may be made, of course, and those paying cash will save the additional interest weekly.

THE ORGAN CLUBS

There are also two organ clubs, limited to but 100 members each. Club "OA" members secure a fine new organ by paying \$5.00 down and weekly payments of \$1.00. Club "OB" will deposit \$5.00 and then \$1.00 weekly. These small payments secure to you the finest organs made, fully warranted by the manufacturer, and also by this house.

If you are thinking of joining you had better make your choice at once, without delay. We cannot promise you this opportunity a great while longer. Eilers Piano House, 30 Washington Street, Portland, Ore.

Other stores at San Francisco, Sacramento and Spokane.

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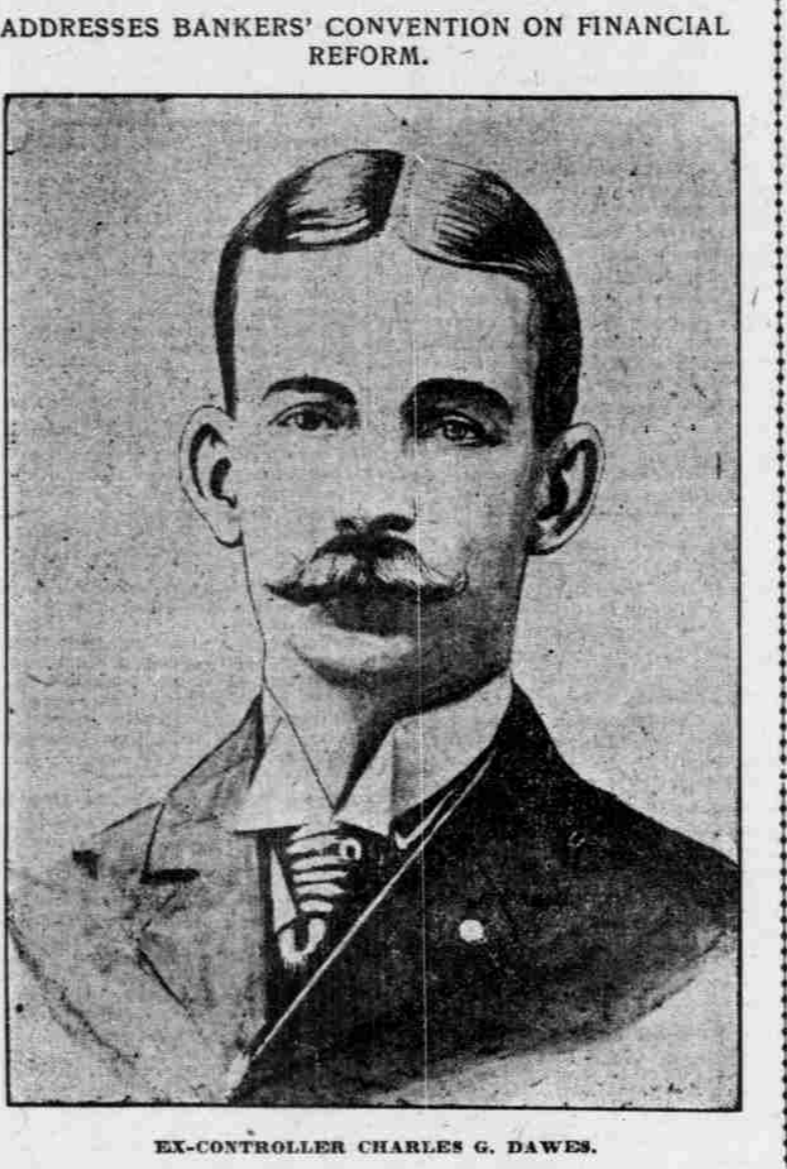
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EX-CONTROLLER CHARLES G. DAWES.

agree with the doctrines he was expounding. He was answered by cries of "no."

In the course of his speech, Mr. Fowler said:

"During the past five years, which has been a wonderful period in the history of the country, the balance of trade in favor of the United States has been \$2,500,000,000. Add to that our production of gold of about \$300,000,000 and the grand total is \$2,800,000,000. Judging from that we ought to have \$3,000,000,000 more than we had in 1896. How much have we added? We have added just \$500,000,000 as a matter of fact. We have approximately \$1,500,000,000 of money, and have on the other side coming due in the next three or four months about \$300,000,000 of obligations. How are we going to stop the gold going to England? It is impossible. The whole of Europe can come into our Treasury and shovel it out by the bucketful. Such a condition would not exist if the United States notes were retired, and the burden was thrown on the banks. Never was there a greater need than now for a financial system in this country. What we have is simply a catch-as-catch-can, go-as-you-please sort of arrangement. The 18,000,000 people in this country who are converting their products into \$20,000,000,000 annually and sending exchange bounding above the \$100,000,000 mark are entitled to a system of that is above the caprice of a Secretary of the Treasury."

Ex-Controller Dawes and Editor Horace White, of the New York Post, also made addresses.

At the afternoon session J. J. Sullivan, of Cleveland, offered the following resolution, which was adopted without objection:

"Whereas, experience has demonstrated the inadequacy of our present currency system, and believing that the best interests of the country demand a flexible as well as a stable currency, be it

Resolved, That the American Bankers' Association records its unqualified approval of the enactment of a law imparting a greater degree of elasticity to our currency system, making it responsive to the demands of the business interests of the country.

"Resolved, That we favor the appointment by the president of this association of a committee of five members of the association, selected with reference to their ability and high character as bankers, and their experience in monetary affairs, and representing different parts of the country, for the purpose of carefully considering the entire subject and report to the next meeting of the association."

A. J. Frame, of Milwaukee, called up his resolution, reported without action by the executive committee, opposing in vigorous language the proposition for an asset currency and branch banking. Chairman Bigelow, of the executive council, said the council had declined to act on the resolution because it did not believe it wise to place the association on record on that subject before an adequate solution had been offered. The resolution was referred back to the executive council by a vote of 20 to 4.

Representative C. A. Pugsley, of New York, then delivered an address on "An Emergency Currency." The convention adjourned until 9 A. M. tomorrow. All the important business has been concluded except the election of officers.

Tonight the entire convention was given a theater party at the Grand Opera.

Dawes on Financial Reforms.

Ex-Controller Charles G. Dawes, in discussing "Financial Reforms," at the morning session said:

"Financial reforms of the United States, with its vast population and diversified interests, are, as they should be, a matter of evolution. Public sentiment is the factor which in matters affecting all classes of the people determines the trend of

less expense than the independent bank, can take the bulk of the deposits by offering a higher rate of interest to depositors.

A natural result, he said, would be the gradual extermination of small independent banks. He added:

"Branch banking may come in times when still further the great process of industrial centralization and natural development shall have continued, but it is not time for it now, and from the standpoint of public policy as bankers and as citizens, we should oppose it at the present time."

"What we should do now is to consolidate our whole efforts behind some measure for an elastic circulation, the need of which we all feel."

White Talks of Asset Currency.

Horace White, editor of the Evening Post of New York, spoke on "Asset Currency" as follows:

"Let me explain what we mean by asset currency. This is a phrase peculiar to our own country. Properly speaking, it has no meaning in any other country, since their goodness depends upon the assets of the issuing bank. This is true of our own National bank notes, since the bonds deposited in the Treasury as security for circulation are the assets of the bank. So the distinctive feature of asset currency, as we use the term, is that the bank itself holds all the assets on which the goodness of the notes depends, instead of depositing some of them in the United States Treasury. The reason for lodging a portion of them in the Treasury is to guard against loss through bad investment, and it is a measure of safety everywhere. Yet asset currency prevails in all civilized countries except the United States and that part of Great Britain

Illinois Merchant Bankrupt.

CHICAGO, Nov. 12 - John W. Younger, a hardware merchant of New Bedford, Ill., was declared a voluntary bankrupt today and a receiver was appointed. Liabilities are scheduled at \$93,300, mostly unsecured; assets \$29,981, chiefly merchandise.

France Alarmed.

PARIS, Nov. 12 - Eugene Etienne, member

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If Baby is Cutting Teeth. Be sure and use that old and well-tried remedy, Mrs. Winslow's Soothing Syrup...

Men of Affairs

One may sail the seas and visit every land and everywhere will find, that men of affairs, who are well informed, have neither the time nor the inclination, whether on pleasure bent or business, to use those medicines which cause excessive purgation and then leave the internal organs in a constipated condition. Syrup of Figs is not built on those lines. It acts naturally, acts effectively, cleanses, sweetens and strengthens the internal organs and leaves them in a healthy condition.

If in need of a laxative remedy the most excellent is Syrup of Figs, but when anything more than a laxative is required the safe and scientific plan is to consult a competent physician and not to resort to those medicines which claim to cure all manner of diseases.

The California Fig Syrup Co. was the first to manufacture a laxative remedy which would give satisfaction to all; a laxative which physicians could sanction and one friend recommended to another; so that today its sales probably exceed all other laxatives combined. In some places considerable quantities of old-time cathartics and modern imitations are still sold, but with the general diffusion of knowledge, and to the best medicinal agents, Syrup of Figs has come into general use with the well-informed, because it is a remedy of known value and ever beneficial action.

The quality of Syrup of Figs is due not only to the excellent combination of the laxative and purgative principles of plants, known to act most beneficially on the system, with agreeable and refreshing aromatic liquids, but also to the original method of manufacture. In order to get the genuine and its beneficial effects one should always note the full name of the Company - California Fig Syrup Co. - printed on the front of every package.

It's So Easy

To take cold. It's so common to neglect the cold. That is one reason why there are so many people with "deep-seated," stubborn coughs, and so many more with "lung trouble."

It's so short, quick way to cure a cough is to use Dr. Pierce's Golden Medical Discovery. The quicker this remedy is used the quicker the cure. But even when neglect has let disease fasten on the lungs, Dr. Pierce's Golden Medical Discovery may be relied on to cure in ninety-eight cases out of every hundred.

The only motive for substitution is to persuade the dealer to make the little extra profit paid on the sale of less meritorious medicines. He gains. You lose. Therefore accept no substitute for "Golden Medical Discovery."

"I am feeling quite well," writes Mrs. Dorcas A. Lewis, of 109 1/2 1/2 St., Washington, D. C. "My cough is very much better, and I owe it all to Dr. Pierce's Golden Medical Discovery. I cannot say too much in praise of the medicine. I had been quite a sufferer for a long time, and after reading Doctor Pierce's Common Sense Medical Adviser thought I would try his Golden Medical Discovery. I commenced taking it in May, 1897. Had not been sleeping well for long time. Took one teaspoonful of Dr. Pierce's Golden Medical Discovery and slept nearly all night without coughing. In the morning I felt in great sympathy with everybody who suffers with a cough. I had been a sufferer for some time, and had tried many different medicines and different doctors, but did not feel much better. I coughed until I commenced using Dr. Pierce's Golden Medical Discovery, and I am entirely well. Dr. Pierce's Golden Medical Discovery is the best medicine I have ever taken."

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