FIRM AT ADVANCE

German Hops Continue to Show Strength.

NEW YORK MARKET ACTIVE

Exporters Free Buyers of New York State Hops—Coast Growers Are Not Disposed to Sell.

NEW YORK, Oct. 28.—(Special.)—Hops continue active and firm. Negotiations are under way with an English buyer for choice Pacifics at 39 cents, f. o. b. here. Exporters have been free buyers of state hops at 33 to 35 cents, f. o. b. state, and 34 to 35 cents here for choice. Coast wires note active trading. German cables report firmness at yesterday's advance.

Seeded raisins are firmer, with Coast pack scarce. Bids of 8¾ cents on ten-pound fancy were turned down today. Local seeders are higher in their views, with 8¾ cents flat on fancy cartons. Loose three-crown are also firmer at 6¾ cents. Coast wires report a limited output of seeded. Buyers here are unable to supply the retail trade with goods contracted.

Fancy peaches are wanted and scarce. Up to 7¾ cents, f. o. b., Coast, was paid for Muirs in boxes. Apricots are very firmly held, and the jobbing outlet good.

Prunes, large fruit, are firm, but small sizes are in good supply and easy at 4½ cents for 70-80s in 25-pound boxes.

Figs, Smyrna layers, are firm. An auction sale of 75 cases today brought 9½ to 13 cents; quality only fair.

Almonds and walnuts are more active.

There is continued easiness in tomatoes, with sales at 90 cents regular on three-pound standards, f. o. b. Packing fruits, California gallons, are neglected. Corn, fancy, is very firm, but ordinary grades are dull. Salmon is strong, with moderate trading from second hands. Canned apricots attract more interest. California oranges are firm on fancy, but choice are easy.

Salem Hop Market.

SALEM, Or., Oct. 28.—(Special.)—Salem hop dealers report growers holding very firmly, and very few sales are being made, though 25 cents and better is freely offered. Buyers for English houses have not yet received orders, but are expecting them every day.

Portland Hop Market.

There is no change in the Portland hop market. Prices are firm at 25½ cents for choice, with offerings limited. Most of the hops still held by growers are in strong hands, and they are not disposed to sell unless the market advances.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Aided by the strength of other markets and keen competition between buyers in the Northwest, wheat advanced another cent all around yesterday. Exporters are quoting club at 68¾ 69c and bluestem at 74@75c for shipping purposes, with probably still more being paid for choice lots. Barley has advanced $1 per ton and oats are 2½c higher.

WHEAT—Walla Walla, 68@69c; bluestem, 74@75c; Valley, 69c per bushel, export value.

FLOUR—Valley, $3 10@3 20 per barrel; hard wheat straights, $3 15@3 40; hard wheat patents, $3 30@3 60; graham, $2 90@3 30.

BARLEY—Feed, $22 per ton; brewing, $23; rolled, $23.

MILLSTUFFS—Bran, $19 per ton; middlings, $23 50; shorts, $19 50; chop, $17.

OATS—No. 1 white, $1 07½@1 10; gray, $1 05 @1 07½ per central.

HAY—Timothy, $10@11; clover, $7 50; wheat, $8 per ton.

Vegetables, Fruit, Etc.

Receipts of fruit were not heavy and the demand was correspondingly light. The scarcity of peaches has resulted in a slight advance. Other prices are practically as heretofore reported.

VEGETABLES—Tomatoes, Oregon, 40@50c per box; turnips, $1 per sack; carrots, $1@1 10; beets, $1 per sack; cauliflower, $1@1 25 per dozen; cabbage, 1½c per pound; celery, Denver, $1 per dozen; peas, 3@4c per pound; beans, 4@6c per pound; lettuce, head, per dozen, 25c; green onions, per dozen, 12½c; corn, 15@20c per dozen; cucumbers, 75c@$1 per box; green peppers, 5@4c per pound; dry Chile peppers, 17½c per pound; Brussels sprouts, 6c per pound.

GREEN FRUIT—Lemons, $3@3 50 per box; oranges, $4@5 per box; bananas, $2 25@2 75; pineapples, $5 50 per dozen; apples, table, 85c@$1 25 per box; cooking, 50@75c; peaches, 75c per box; pears, 75c@$1 25 per box; cantaloupes, $1 25 per crate; huckleberries, 6c per pound; grapes, Sweetwater, 40@50c per box; Niagara, 40c per crate; Concord, 35@40c per basket, 22½c per half basket; California Tokay, $1 25 per crate; Rose of Peru, $1 25 per crate; Muscat, $1 25 per crate; Cornichon, $1 15; grape fruit, $3 50 per box; quinces, Oregon, 85c@$1 per box; cranberries, Tillamook, $7 per barrel; Ilwaco, $8; pomegranates, 85c per box; persimmons, $1 25 per box.

DRIED FRUIT—Apples, evaporated, 7½@8c per pound; sun-dried, sacks or boxes, 5@6c; apricots, 7@8c; peaches, 6@7½c; pears, 9@10½c; prunes, Italian, 3½@5½c; figs, California blacks, 4½@5½c; do white, 5½@6½c; plums, pitted, 4½@5½c.

RAISINS—Loose Muscatel, 4-crown, 8c; 3-crown, 7½c; 2-crown, 7c; unbleached seedless Muscatel raisins, 7½c; unbleached seedless Sultans, 8c; London layers, 3-crown, whole boxes of 20 pounds, $1 85; 2-crown, $1 75.

POTATOES—Best Burbanks, 60@70c per sack; ordinary, 50@55c per central, growers' prices; Merced sweets, $1 75@2 per central.

ONIONS—Oregon and Washington, 75c@$1 per central.

Butter, Eggs, Poultry, Etc.

The expected advance in butter was made yesterday, fancy creamery and fancy dairy being quoted 2½ cents higher because of the scarcity. Former egg prices are maintained in spite of a plentiful supply of all kinds. Poultry receipts continue in excess of the demand, and coops are hard to sell, owing to the quantity of game coming into the market.

POULTRY—Chickens, mixed, $3 50@4 25; per pound, 10c; hens, $4@4 50 per dozen; per pound, 11c; Springs, $3@3 50 per dozen; fryers, $2 50 @3; broilers, $2@2 50; ducks, $4 50@6 per dozen; turkeys, young, 12½@13c; geese, $6@6 50 per dozen.

CHEESE—Full cream, twins, 15@16c; Young America, 15½@17½c; factory prices, 1@1½c less.

BUTTER—Fancy creamery, 30@32½c per pound; dairy, 20@22½c; store, 12½@15c.

EGGS—25@30c per dozen.

Hops, Wool, Hides, Etc.

HOPS—Choice, 25½c per pound; prime to choice, 24@25c; prime, 23c; medium, 22c.

WOOL—Valley, 12½@15c; Eastern Oregon, 8@14½c; mohair, 26@28c.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 10c; dry-salted, bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 50@2; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

PELTS—Bear skins, as to size, No. 1, each, $5@5 20; cubs, $2@5; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@10c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@6; do silver and black, each, $100@200; fisher, each, $5@6; lynx, each, $2@3; mink, strictly No. 1, each, 50c@$1 50; marten, dark Northern, $6@12; marten, pale pine, according to size and color, $1 50@2; muskrats, large, each, 5@10c; skunk, each, 40@50c; civet or polecat, each, 5@10c; otter, for large prime skins, each, 30@50c; wolf, mountain, with head perfect, each, $3 50@5; wolf, prairie (coyote), without head, each, 30@35c; wolverine, each, $4@7; beaver, per skin, large, $3@6; do medium, $3@4; do small, $1@1 50; do kits, 50@75c.

SHEEPSKINS — Shearings, 15@20c; short wool, 25@35c; medium wool, 50@60c; long wool, 60c@$1 each.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 28@28c; Java, fancy, 28@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 63 list; Lion, $11 13; Cordova, $11 63 list.

RICE—Imperial Japan, No. 1, 5¼c; No. 2, 4¾c; Carolina head, 6¾@7¼c.

SALMON—Columbia River, 1-pound talls, $1 85 per dozen; 2-pound talls, $2 75; fancy 1-pound flats, $1 90; ½-pound flats, $1 25; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1 30; sockeye, 1-pound talls, $1 60; 1-pound flats, $1 60.

BEANS—Small white, 4¼c; large white, 4c; pinks, 3¾c; Bayou, 3¾c; Lima, 5c per pound.

SUGAR — Sack basis, net cash, per 100 pounds: Cube, $4 50; powdered, $4 35; dry granulated, $4 25; extra C, $3 75; golden C, $3 65. Advances over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $4 15 per 100 pounds.

HONEY—13c per No. 1 frame.

NUTS—Peanuts, 6¾c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 15@16½c per pound; pine nuts, 10@12½c; hickory nuts, 7c; Brazil nuts, ¼c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 15½@16c; chestnuts, 16c.

GRAIN BAGS—Calcutta, $6 25@6 50 per 100 for spot.

SALT—Liverpool, 50s, $20 80 per ton; 100s, $20 40; 200s, $19 50; rock, per ton, 50s, $20; 100s, $19 50. Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 86c per sack.

OILS—Coal oil, cases, 21c per gallon; tanks, 14½c; boiled linseed, cases, 62c; barrels, 57c; raw linseed, cases, 60c; barrels, 55c; turpentine, cases, 72c; wood barrels, 68c; iron barrels, 66c; lots of 10 cases or more, 71c; gasoline, cases, 29c; barrels, 19½c. Collier and Atlantic white and red lead, in lots of 500 pounds or more, 6c; less than 500 pounds, 6½c.

Meats and Provisions.

BEEF—Gross, cows, 3@3½c per pound; steers, 4c; dressed, 6@7c.

VEAL—7½@8½c.

LARD—Portland, tierces, 13c per pound; tubs, 13½c; 50s, 13½c; 20s, 13½c; 10s, 13¾; 5s, 13¾c. Compound, tierces, 9½c per pound; tubs, 9½c; Eastern, 10-pound pails, kettle rendered, 14¾c; standard, 14c.

MUTTON—Gross, 3c per pound; dressed, 6c.

LAMBS—Gross, 3½c per pound; dressed, 6½c.

HOGS—Gross, 6¼@6½c per pound; dressed, 7@7½c.

BACON—Portland, 17@18c per pound; Eastern, fancy, 17½c; standard, heavy, 15½c; bacon bellies, 15½c.

HAMS—Portland, 15½c per pound; picnic, 11½c per pound; Eastern, fancy, 15@15½c.

DRY-SALTED MEATS—Portland clears, 14@15c; backs, 14@15c; bellies, 15@16c; plates, 10c; butts, 9@10c. Eastern—Regular clear sides, unsmoked, 13c; smoked, 14c; bellies, average 25 to 30 pounds; unsmoked, 13¾c; smoked, 14¾c; plates, 13½c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; Bologna, long, 8c; weinerwursts, 9c; liver, 7c; pork, 9c; blood, 7c; head cheese, 7c; bologna sausage link, 7½c.

PICKLED GOODS—Portland, pigs' feet, ¼-barrels, $4 50; ½-barrels, $2 50; 15-pound kit, $1. Tripe, ½-barrels, $5 50; ¼-barrels, $2 75; 15-pound kit, $1; pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.

EASTERN LIVESTOCK.

Prices Current at Chicago Omaha and Kansas City.

CHICAGO, Oct. 28.—Cattle—Receipts, 8000, including 500 Texans and 3000 Westerns. Market steady. Good to prime steers, nominal, $7@8 40; poor to medium, $3 75@6 75; stockers and feeders, $2 25@4 85; cows, $1 40@2 40; heifers, $2@5; canners, $1 40@2 50; bulls, $2@4 50; calves, $3 75@7 35; Texas-fed steers, $3@4 40; Western steers, $3 75@6 50.

Hogs—Receipts today, 26,000; tomorrow, 30,000; left over, 4500. Market 5@10c lower than Monday's close. Mixed and butchers, $6 25@6 70; good to choice heavy, $6 60@6 75; rough heavy, $6 15@6 45; light, $6 20@6 55; bulk of sales, $6 35@6 55.

Sheep—Receipts, 3000. Market steady; lambs strong. Good to choice wethers, $3 50@4 15; fair to choice mixed, $2 50@3 50; Western sheep, $2 75@3 75; native lambs, $3 50@5 50; Western lambs, $3 75@5.

KANSAS CITY, Oct. 28.—Cattle—Receipts, 16,000, including 2000 Texans. Market steady. Native steers, $3 75@7 10; Texas and Indian steers, $2 55@4 65; Texas cows, $2@3; native cows and heifers, $1 50@4 50; stockers and feeders, $2 15@4 85; bulls, $2-10@3 60; calves, $2@6; Western steers, $2 90@5 80; Western cows, $2 15@3 20.

Hogs—Receipts, 18,000. Market 5@10c lower. Bulk of sales, $6 50@6 60; heavy, $6 55@6 60; packers, $6 50@6 57½; medium, $6 50@6 65; light, $6 25@6 57½; yorkers, $6 55@6 57½; pigs, $6@6 30.

Sheep—Receipts, 6000. Market steady. Muttons, $3@4 10; lambs, $4@5 25; range wethers, $3@3 90; ewes, $3@3 85.

OMAHA, Oct. 28.—Cattle—Receipts, 5100. Market steady, 5@10c higher. Native steers, $4 25@8; cows and heifers, $3@4 25; Western steers, $3 60@5 60; Texas steers, $3 40@4 40; cows and heifers, $2 75@4; canners, $1 50@2 70; stockers and feeders, $2 50@4 75; calves, $3@6; bulls, stags, etc., $2@4.

Hogs—Receipts, 7200. Market 10c lower. Heavy, $6 45@6 55; mixed, $6 47½@6 50; light, $6 50@6 60; pigs, $5 75@6 40; bulk of sales, $6 45@6 55.

Sheep—Receipts, 14,800. Market steady. Fed muttons, $3 35@3 65; wethers, $3 20@3 55; ewes, $2 50@3 25; common and stockers, $1 50 @3 40; lambs, $3@5.

SAN FRANCISCO MARKETS.

Prices Current for Produce at the Bay City.

SAN FRANCISCO, Oct. 28.—Vegetables—Cucumbers, 50@75c per box; garlic, 2@2½c per pound; green peas, 3@4½c per pound; string beans, 3@4½c per pound; tomatoes, 25@75c; onions, 40@50c; egg plant, 50@85c.

Apples—Choice, 90c; common, 25c.

Bananas—75c@$2 50.

Limes—Mexican, $4@4 50.

California lemons—Choice, $2 50; common, 50c.

Oranges—Navel, $1 50@4 50.

Pineapples—$3@4.

Potatoes—River Burbanks, 30@60c; river reds, 55@65c; Salinas Burbanks, 75c@$1 15; sweets, $1 25.

Poultry—Turkey gobblers, 17@18c; do hens, 17@18c; old roosters, $5@5 50; do young, $5@6; small broilers, $3 25@3 50; do large, $4@4 50; fryers, $4@4 50; hens, $5@6; old ducks, $3@4; do young, $3@5 50.

Butter—Fancy creamery, 28c; do seconds, 25c; fancy dairy, 25c; do seconds, 20c.

Eggs—Fancy ranch, 42c; Eastern, 22½@27½c.

Cheese—California cream cheddar, 12@13c; Young America, 13½@14½c; Eastern, 14@16c.

Wool—Full—Humboldt and Mendocino, 13@14c; mountain, 8@10c.

Hay—Wheat, $10@13 50; wheat and oats, $10 @12 50; barley, $7 50@9 50; alfalfa, $8@11 50; clover, $7 50@9 50; straw, 37½@55c per bale.

Hops—22@25c.

Millstuffs—Bran, $21@22; middlings, $23 50@25 50.

Receipts—Flour, 22,312 quarter sacks; wheat, 1090 centals; barley, 12,735 centals; oats, 90 centals; beans, 6764 sacks; corn, 160 centals; potatoes, 7482 sacks; bran, 948 sacks; middlings, 50 sacks; hay, 431 tons; wool, 250 bales; hides, 913.

TO IMPROVE COFFEE TRADE.

Recommendations Submitted to the International Commission.

NEW YORK, Oct. 28.—This week will probably will see the end of the International American Coffee Commission's sessions here. A report of the committee on production has been adopted unanimously. The report of the committee on distribution also was submitted, proposing the imposition of heavy penalties for those who are detected changing the brands on coffee bags, inducing the various governments to extend the use of coffee and to open new markets, obtaining the abolition of domestic duties on coffee and permitting the sale of coffee at auction when advisable in markets where this is not practiced.

As purely domestic features of these recommendations, it was suggested first to develop transportation facilities, so as to increase international commerce in coffee; second, to adopt better means of production of coffee in bad condition; third, to establish regulations for the classification and indelible marking of each bag of coffee with the name of the country where it is produced.

Coffee and Sugar.

NEW YORK, Oct. 28.—Coffee—Futures closed net unchanged to 5 points lower. Total sales, only 5500 bags, including October, $5 05; November, $5 10; December, $5 20; May, $5 55. Spot Rio quiet; No. 7 invoice, 5¾; mild steady; Cordova, 7¾@12c.

Sugar—Raw steady; fair refining, 3 1-16c; centrifugal, 96 test, 3⅝c; molasses sugar, 2 13-16c; refined firm.

IN PROFESSIONAL HANDS

DULLNESS AGAIN CHARACTERIZES NEW YORK STOCK MARKET.

Decline of Fourteen Points in Keokuk & Des Moines Preferred—Sterling Exchange Stronger.

NEW YORK, Oct. 28.—In no important particular did today's stock market differ from any in the preceding fortnight. There was the same all-around dullness and apathy, and the little business transacted was almost wholly professional. Commission-houses reported next to no demand, either for the long or short account, but some of the Western houses were buying moderately. Prices manifested a further tendency to sag in the early part of the day, but rallied later and closed in many instances at a higher level. Sterling exchange was a factor, advancing to $4 86⅝ as a result of the strong demand for London remittances. Most of the day's business was done on this basis.

Anything like a detailed account of the day's doings in the stock market seems almost superfluous. Quotations at the opening were fractionally lower and without significance. Early movements included apparently an active demand for Texas & Pacific and St. Louis & San Francisco issues, a moderate advance in St. Paul & Sault Ste. Marie, and an initial loss of more than 1 per cent in L. & N. The list hardened and prices advanced quite generally. The market held fairly steady under the rally, being assisted in part by short covering, but attempts to realize on the advance, notably in St. Louis & San Francisco, were unsuccessful, those issues closing lower than on the previous day.

Sugar was heavily bought in the afternoon for Boston account, but the stock closed at a net loss. A few special moves out of the common included a 14-point decline in the price of Keokuk & Des Moines preferred on the sale of 100 shares, and a drop of 5 points in Western Electric. More or less uniform strength was shown during the day by such stocks as Texas & Pacific, B. & O., Missouri Pacific and Cotton Oil. Norfolk & Western recovered the greater part of its early loss, and the weak features, other than those already named, embraced Erie, Erie second preferred, Delaware & Hudson, Kansas City & Southern, New York, Chicago & St. Louis, Chicago Great Western preferred and Colorado Fuel. London was again a seller, though buying moderately on the early decline.

The bond account was dull and featureless, but generally steady. Total sales, par value, $1,410,000. United States bonds were all unchanged on the last call.

Closing Stock Quotations.

STOCKS.	Sales.	Highest.	Lowest.	Closing Bid.
Atchison	23,100	88⅛	87¼	87½
do pfd	2,100	100	99⅞	99⅞
Baltimore & Ohio	9,800	107⅝	106¾	107⅛
do pfd	100	94½	94½	94
Canadian Pacific	4,100	135⅞	134½	135¼
Canada Southern				84
Chesapeake & Ohio	900	50⅝	50½	50½
Chicago & Alton	100	36¼	36¼	36
do pfd				72
Chicago, Ind. & Louis.				73½
do pfd				89
Chicago & Eastern Ill.				218
Chicago Great Western.	800	30¼	29⅝	29⅝
do A pfd				84
do B pfd	200	45	44⅝	44
Chicago & N. W.	300	229½	228	228½
Chicago, R. I. & Pac.	100	198⅝	198⅝	198½
Chicago Term. & Tran.	300	20½	20	19⅝
do pfd	300	37	37	37
C., C., C. & St. Louis				99
Colorado Southern	300	33	32⅝	32⅝
do 1st pfd				73½
do 2d pfd				48⅝
Delaware & Hudson				168
Del., Lack. & Western				239
Denver & Rio Grande				43¼
do pfd	400	91	90⅝	90¼
Erie	4,300	38⅝	38⅛	38⅝
do 1st pfd	1,100	68	67¼	67¼
do 2d pfd	1,700	52¼	51¼	51½
Great Northern pfd	100	190	190	189
Hocking Valley	400	95	93½	95
do pfd	300	91	91	91
Illinois Central	1,500	147¾	147¼	147⅝
Iowa Central	100	45¼	45¼	43
do pfd				75½
Lake Erie & Western				57
do pfd				121
Louisville & Nashville	2,200	138	136	136½
Manhattan Elevated	6,500	134½	134	134⅝
Metropolitan Street Ry.				189½
Mexican Central	200	25⅝	25½	25⅝
Mexican National				18⅝
Minn. & St. Louis				109½
Missouri Pacific	16,100	110¼	109¼	110
M., K. & T.	700	29⅝	29	29
do pfd	900	60½	60	60⅛
New Jersey Central				173
New York Central	3,200	155½	155	155
Norfolk & Western	21,400	75⅝	74⅛	74⅝
do pfd				91
Ontario & Western	5,300	33⅝	32⅞	33⅛
Pennsylvania	19,100	163⅝	162½	163⅛
Reading	6,300	67½	67⅛	67½
do 1st pfd	1,200	88¼	88¼	88
do 2d pfd	3,300	78⅛	78⅛	78⅛
St. Louis & San Fran.	200	78⅛	76½	76½
do 1st pfd				83
do 2d pfd	400	74	73	72½
St. Louis S. W.	100	31½	31½	31
do pfd	700	68½	68	68¼
St. Paul	6,500	190⅝	189¼	189⅝
do pfd	100	195	195	194½
Southern Pacific	19,800	71¼	70	70⅝
Southern Railway	3,000	36⅝	35½	35⅝
do pfd	300	93⅝	93½	93½
Texas & Pacific	13,900	46¼	44½	45⅞
Toledo, St. L. & W.	1,400	31½	30⅝	30½
do pfd	900	47½	46½	47
Union Pacific	21,000	104½	102	103⅞
do pfd	3,000	91⅝	91⅛	91¼
Wabash	1,000	33⅝	33½	33½
do pfd	2,700	48⅝	47½	48½
Wheeling & Lake Erie				26½
do 2d pfd	200	38½	38	38¼
Wisconsin Central	100	27½	27½	27
do pfd	700	53	52½	52
Express Companies—				
Adams				200
American				240
United States				135
Wells-Fargo				225
Miscellaneous—				
Amalgamated Copper	1,700	64⅞	64⅝	64½
Amer. Car & Foundry	1,200	35⅝	35⅛	35⅝
do pfd	200	92½	92½	92⅝
American Linseed Oil				29
do pfd				45
Amer. Smelt. & Refin.	200	46½	46	46¼
do pfd	300	96	96	95½
Anaconda Mining Co.				96
Brooklyn Rapid Transit	1,600	62⅝	62½	62⅝
Colorado Fuel & Iron	15,400	91	88	89⅝
Consolidated Gas	300	218	217½	218
Cont. Tobacco pfd				120¼
General Electric				185
Hocking Coal				23
International Paper	100	19½	19½	19½
do pfd				72⅝
International Power	1,000	77	76½	76
Laclede Gas				85
National Biscuit	600	46	45⅝	45⅝
National Lead	1,200	28⅛	27⅝	27⅝
North American	100	122	122	122
Pacific Coast				74
Pacific Mail	300	43	42½	41⅝
People's Gas	100	103¼	103¼	103¼
Pressed Steel Car	1,600	62⅝	61¼	62½
do pfd	500	96	96	96
Pullman Palace Car				233
Republic Steel	600	22	21⅝	22
do pfd	200	79¼	79¼	79
Sugar	17,400	122⅝	121⅝	121⅝
Tennessee Coal & Iron	500	65⅝	64½	65¼
Union Bag & Paper Co.	100	13½	13½	13½
do pfd				77
United States Leather	2,000	14⅛	14	14
do pfd				90¼
United States Rubber	100	17⅛	17⅛	18
do pfd	200	55	54¼	54
United States Steel	7,700	40⅝	40	40
do pfd	5,200	88	88¼	88⅝
Western Union	500	91⅝	91	91
American Locomotive				30
do pfd	100	95	95	94
Kansas City Southern	500	34½	34¼	34⅝
do pfd				55½

Total sales for the day, 503,000 shares.

BONDS.

U. S. 2s, reg.	110	Atchison adj. 4s	96
do coupon	110	C. & N.W. con. 7s	135¼
do 3s, reg.	108	D. & R. G. 4s	101
do coupon	108¾	N. Y. Cent. 1sts	102
do new 4s, reg.	139½	Northern Pac. 3s	74¼
do coupon	137½	do 4s	103¾
do old 4s, reg.	111	Southern Pac. 4s	94
do coupon	111	Union Pacific 4s	104¼
do 5s, reg.	105½	West Shore 4s	113
do coupon	105½	Wis. Central 4s	92

Stocks at London.

LONDON, Oct. 28.—Closing quotations:

Anaconda	5	Norfolk & Western	76⅝
Atchison	89⅝	do pfd	
do pfd	103	Ontario & Western	37⅝
Balt. & Ohio	109½	Pennsylvania	83½
Can. Pacific	138⅝	Rands	11⅝
Ches. & Ohio	51⅝	Reading	34½
Chi. Gr. Western	30	do 1st pfd	45½
Chi., M. & St. P.	194½	do 2d pfd	40½
Denver & Rio Gr.	44⅝	Southern Ry	37⅛
do pfd	92	do pfd	96
Erie	39⅝	Southern Pacific	72½
do 1st pfd	68⅝	Union Pacific	100⅝
do 2d pfd	53	do pfd	93½
Illinois Central	151	U. S. Steel	41
Louis. & Nash.	140	do pfd	90⅝
M., K. & T.	29⅝	Wabash	34½
do pfd	62½	do pfd	50
N. Y. Central	156½	Spanish 4s	85⅝
De Beers	22		

Money, Exchange, Etc.

NEW YORK, Oct. 28.—Money on call steady at 3½@4½ per cent closing bid, and asked 3½@4 per cent; prime mercantile paper, 5¼@6 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4 86.75 for demand and at $4 83.50 for 60 days. Posted rates, $4 84@4 87½. Commercial bills, $4 83.875@4 83.875.

Bar silver, 59⅝c.

Mexican dollars, 39⅝c.

Government bonds steady; state bonds inactive; railroad bonds steady.

LONDON, Oct. 28.—Bar silver steady, 23⅝d per ounce.

Money, 2½@3 per cent.

The rate of discount in the open market for short bills is 3⅛ per cent. The rate of discount in the open market for three-months bills is 3⅝ per cent.

Consols for money, 92 5-16; do for account, 93.

SAN FRANCISCO, Oct. 28.—Silver bars, 59⅝c.

Mexican dollars, nominal.

Drafts—Sight, 2½c; telegraph, 5c.

Sterling on London, 60 days, $4 83⅝; do sight, $4 87.

Bank Clearings.

	Clearings.	Balances.
Portland	$905,307	$ 97,247
Seattle	821,289	212,465
Tacoma	347,545	72,540
Spokane	378,620	51,170

PROPOSED FOREST RESERVE

Remarks by One Who Assumes to Speak for People of Grant County.

PORTLAND, Oct. 28.—(To the Editor.)—An editorial which appears in The Oregonian of date October 27 has attracted my attention, and requires some notice from the people of Grant County. The principle upon which your argument is based goes without question of being correct. However, the conditions which exist in the Blue Mountains of Grant County are such that your argument does not in all things apply thereto.

I agree with you when you say that the department has possibly been overhasty in defining the limits of the proposed forest reserve, but do not agree with you when you say that the people have formed into angry and radical opposition when a more judicious and reasonable attitude might better have served all their legitimate interests. Wherever the people have entered a protest with those associations, commercial and otherwise, throughout the state, which would have influence with the department in the matter they have been met by resolutions from those associations favoring the creation of the proposed reserve.

We believe that the people throughout the state, as well as the department, do not understand the conditions which prevail in our county, and the protests which have been entered by the spokesmen for Baker and Grant Counties, we belive to be true in every particular, and if we fail to prove them true to an unprejudiced mind we are then willing to give up. I wish to state that I have given this subject very careful consideration since the matter has been brought before the public, and I have utterly failed to find a single legitimate reason for creating any forest reserve within the boundaries of Grant County. The only reason which can consistently be brought forward in behalf of this scheme is the protection of the merchantable timber within the county. However, when we thoroughly understand the quantity and quality of that timber as it is connected with the wealth-producing products of our county, that reason passes into the far-off regions of oblivion, as compared with the legitimate and substantial reasons for knocking this abominable scheme in the head.

Wherever the merchantable timber grows in Grant County there will be found beneath this timber a fine growth of bunchgrass, upon which the numerous herds of our county might subsist, and as the stock range all through this timber, and the grass and shrubbery is eaten therefrom, the timber is absolutely worthless as a preservation of the moisture. Again, nearly all of the valuable timber of our county was located prior to the order of July 28, 1902, which withdrew from settlement these lands, and at the present time the merchantable timber that would be preserved and protected by the creation of this forest reserve amounts to practically nothing as compared to other interests. If the primary object of the creation of this forest reserve is for the benefit of our country for ages to come by the preservation of the moisture in the mountain regions, then for God's sake let them cut off the pine timber from those mountains, so that a younger growth will spring up which will in a few years' time create a much better watershed. It is a known fact, as all who are personally acquainted with the Blue Mountains know, that wherever the large timber is removed, there at once springs up a thick growth of small timber. If a fire burns everything from a mountain side, within five years thereafter there will be found a thick growth of young timber coming up where the fire raged; such is not the case in the Cascade Mountains nor the Coast Range of mountains. So that it can be readily seen that for the protection of the timber we must go against the protection of the moisture.

We admit that there are loggers and millmen who care not what becomes of the country after they shall be permitted to rob us of its timber, and from such people we would be most happy could we get the Government protection; but if by getting the Government's protection from that class of people we are compelled to give up the stock industry of Grant County to the woolgrowers' association of the State of Oregon, and to the nonresident sheepmen, who are looking for the Government's protection to range their sheep within our county, we are indeed paying too much for the whistle. There is not within the borders of Grant County a sheep or cattle ranger who is doing the "skin" act as alluded to in your editorial. Every cattleman within Grant County and every sheepman within the county, with possibly two or three exceptions, is opposed to the creation of this reserve, and, as a matter of fact, out of the 2000 voters within the county, I am free to say that at least 1950 are opposed to this reserve.

There can be no argument successfully produced for the preservation of the moisture by the creation of the reserve, and while we of Grant County would be very much pleased to preserve and protect the timber of Grant County, yet we cannot consent to give up the homes which it would be necessary to give up and to drive the wives and children of numerous citizens of our county from the homes which have become near and dear to them, simply that the land Shylocks, working with conniving politicians, may make thousands of dollars for themselves out of a scheme which has not been originated, nor can it be shown to have been originated, by a desire to do good for the public or any part thereof at this or any future time.

Nor will we ever consent that the business interests, each and every one of them, shall be slaughtered, and one of the principal wealth-producing products of our county—the grass—be given over to nonresident sheepmen by or through the Government's protection; and, speaking as a citizen of Grant County, I will say that if any substantial reason can be shown or given for placing any part of Grant County within a reserve, we will withdraw all opposition as to that part of the county; and we believe further, as is intimated in your editorial, that this scheme is taking the turn of a political nature, and if it is the Chamber of Commerce of Portland, and the City of Portland would do well to stand purely in this affair for the business interests of the district in which it is proposed to create a forest reserve, and the districts affected thereby.

There has been no geological examination made by the Government of this district, to the knowledge of the citizens of Grant County, and we must insist that the Government send inspectors into our county who will make a careful and impartial examination of the conditions which prevail, and we then will not fear for their report on the subject, for we believe that no man who will be honest with himself and the people will ever report in favor of the creation of any forest reserve within the borders of Grant County.

A. D. LEEDY.

COE Commission Co.

Capital and Surplus, $300,000.00

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