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THE PIANOLA THE AEOLIAN COMPANY Manufactured and for sale only by THE AEOLIAN COMPANY M. B. WELLS, Sole Northwest Agent. 353-355 Washington St., Cor. Park

QUEEN LIL STILL ACTIVE POLITICS CAUSES RIOTS. Republicans Attack Three Prominent Leaders of Federalists.

Prominent New York Banker. NEW YORK, Oct. 12.—Albert Loeb, senior partner in the banking firm of Albert Loeb & Co. of this city, is dead from apoplexy.

PEACE IN SIGHT Coal Barons Agree to Arbitration. NOW UP TO MINERS Their Consent Means Work at Once.

Roosevelt's Plan Wins J. P. Morgan Attends White House Conference. COMMISSION IS TO BE NAMED Five Men Are to Inquire Into All the Conditions and Their Decision Is to Be Final—Great Victory, for President.

CONFEREES. PRESIDENT ROOSEVELT. SECRETARY OF WAR ROOT. J. PIERPONT MORGAN. ROBERT BACON.

WASHINGTON, Oct. 12.—The coal mine operators have agreed to the appointment of a commission, to be appointed by the President of the United States, to whom shall be referred all questions at issue between the companies and their own employees, whether they belong to a union or not, and the decision of the commission shall be accepted by the operators.

GREAT VICTORY FOR ROOSEVELT. Public Sentiment Causes the Operators to Capitulate. OREGON NEWS BUREAU, Washington, Oct. 12.—President Roosevelt has won a great victory. Without his intervention it is doubtful if a settlement of the coal strike could have been approached.

SMALLEST CHILD BORN. Infant Weighing One Pound, Seven Ounces in Denver Incubator. NEW YORK, Oct. 12.—What is said by physicians at the Bellevue and New York Post-Graduate Hospitals to be the smallest living child ever born has been placed in an incubator at the latter institution.

WAGES FAIR AND FULL. The coal companies believe that the wages paid in the coal regions are fair and full, and all that the business in its normal condition has been able to stand if the capital invested is to have any reasonable return.

assembled very quickly after Mr. Morgan and his partner, Robert Bacon, had reached Washington on a flying trip from New York. Mr. Morgan and Mr. Bacon arrived at Washington about 10 o'clock tonight in a special car over the Baltimore & Ohio Railroad, and drove at once to the Arlington Hotel.

STATEMENT OF CORTELOY. Terms of the Operators for Peace as Submitted to Roosevelt.

ENTERS HIS DUTIES AS AMBASSADOR FROM GREAT BRITAIN TO UNITED STATES.



HON. MICHAEL HENRY HERBERT.

at the White House, made public the following authorized statement regarding the conference: J. P. Morgan came to Washington with his partner, Mr. Bacon, at the request of the coal operators who desired that as a matter of courtesy their statement should be shown to the President before it was made public.

Speech of Herbert. The speeches exchanged were as follows: "Mr. President: I have the honor to place in your hands a letter from the King, my august sovereign, accrediting me as his Ambassador to the United States of America.

MET NEW MINISTER Roosevelt Greeted Ambassador Herbert. FELICITATIONS ARE EXCHANGED Presentation of Great Britain's Representative Probably the First Ever Made Outside of the White House.

WASHINGTON, Oct. 12.—According to an appointment made Saturday, Sir Michael Herbert, the new British Ambassador, was presented to the President and whose honesty, integrity and other high qualities gained for him in so marked a manner the respect and confidence of the American people.

PHOENIX, Ariz., Oct. 12.—Notwithstanding dispatches from Washington that the Indian Bureau has no fear of an Apache uprising at McDowell, 35 miles from here, the alarm of the settlers has not decreased. J. M. Burnett, a Phoenix Justice of the Peace, has made a tour of the entire settlement and taken affidavits of settlers relative to thievery of the Indians and threats they have made.

SETTLERS STILL ALARMED Fort McDowell Reservation Settlers Expect Uprising of Indians. PHOENIX, Ariz., Oct. 12.—Notwithstanding dispatches from Washington that the Indian Bureau has no fear of an Apache uprising at McDowell, 35 miles from here, the alarm of the settlers has not decreased.

CONTENTS OF TODAY'S PAPER. The Coal War. Peace is in sight, the operators agreeing to arbitration. Page 1.

When it is understood that Portland's is the only clearing-house west of the Mississippi River, with the single exception of that of San Francisco, that is conducted on the New York plan, these figures have added significance.

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CITY IS THRIVING Great Increase in Trade of Portland. BANK CLEARINGS SHOW IT Nine Months of 1902 Almost Equal Whole of 1900. OCTOBER WILL EXCEL THEM ALL First Two Weeks' Bank Business Shows Increase of Nearly \$3,000,000—Freight Traffic Has Increased Nearly 10 Per Cent.

Portland's business this year shows a large increase over any previous nine months, and the heavy months of the year are yet to be heard from. In bank clearings the increase of the past nine months over the same months in 1901 is \$22,460,107.90, or more than 27 per cent, while the comparison of the same months for the previous year shows an increase of but \$5,306,508.22, or less than 12 per cent. for that period.

Table showing Portland's business for 1901 and 1902. Columns for 1901, 1902, and 1903. Rows for January, February, March, April, May, June, July, August, September, October, November, December, and Totals.

landed that could not be farmed, even if they had irrigation water, though they claim they are there to become farmers. Their only resource is making baskets to sell. When refused loans of money or food, which settlers cannot afford to furnish, they make threats of violence.

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