

BANKERS EN ROUTE

Trainload of Them Bound for Portland.

WILL ARRIVE HERE ON FRIDAY

Guests of Morris & Whitehead on a Private Train from the East—Will Spend a Week in and About This City.

Morris & Whitehead's private train with two-score invited guests, bankers and capitalists of Pennsylvania, New York and West Virginia, will arrive in Portland Friday morning over the Southern Pacific. The party reached San Francisco yesterday morning and will leave that city for the north this afternoon. About a week will be spent in Portland and in this vicinity. A brief visit will be made to Puget Sound. The members of the party make their home on the train, where the provisions for their comfort are ample. The invited guests of Morris & Whitehead are as follows:

- Joseph Flinn, treasurer Standard Mutual Fire Insurance Company, Philadelphia, Pa.
C. V. Eberle, capitalist, Germantown, Pa.
Hugh B. Eastburn, president Bucks County Trust Company, Doylestown, Pa.
M. G. Hess, cashier Keystone National Bank, Manheim, Pa.
E. C. Lilly, assistant treasurer Fidelity Mutual Life Insurance Company, Philadelphia, Pa.
Dr. Joseph Thomas, pres. West Quaker-National Bank, Philadelphia, Pa.
Samuel Stecker, director Bucks County Trust Company, Doylestown, Pa.
Dr. C. D. Fretz, president Sellersville National Bank, Sellersville, Pa.
C. N. Harris, cashier Manufacturers & Merchants' Bank, Gloversville, N. Y.
Henry L. Lamb, of Bank of D. Powers & Sons, Troy, N. Y.
F. W. Boyer, president Scopuskull Trust Company, Pottsville, Pa.
Frank Burton, director Fulton County National Bank, Gloversville, N. Y.
F. E. Whipple, cashier First National Bank, Poughkeepsie, N. Y.
E. K. Betts, vice-president Union National Bank of Troy, N. Y.
Romaine Keyser, cashier National Bank of Germantown, Philadelphia.
C. S. Burwell, cashier New First National Bank, Newville, Pa.
Edward G. Hayes, vice-president McKeanle Bank, Canandaigua, N. Y.
L. E. Sands, cashier National Exchange Bank, Wheeling, W. Va.
M. M. Cochran, president First National Bank, Dawson, Pa.
P. B. Cochran, Uniontown, Pa.
A. B. McKean, president First National Bank, Troy, Pa.
E. G. Davidson, vice-president National Exchange Bank, Weston, W. Va.
William H. Heiser, president Manufacturers' National Bank, Philadelphia.
L. E. Sheldahl, president First National Bank, Salem, N. J.
H. W. Barratt, director First National Bank, Poughkeepsie, N. Y.
George H. Miller, assistant treasurer Bucks County Trust Company, Doylestown, Pa.
William J. Flinn, manufacturer, Philadelphia.
L. F. Ruth, president Title & Trust Company of Western Pennsylvania, Connelville, Pa.
Robert T. Turner, director Second National Bank, Elmira, N. Y.

The following representatives of Morris & Whitehead accompany the party: W. H. Huriburt, manager of Portland office; Julius Christensen, manager, and Stephen J. Clark, George M. Clark, James Westing, W. H. Byers, C. K. Williams, Harold P. White, P. C. Pletzer, connected with the Philadelphia office.

The object of the excursion is to enable these men to see the Pacific Coast country, and particularly the section tributary to Portland. The party, who have money seeking safe and remunerative investment, or are in position to influence capital, and it is deemed best to give them special facilities for making a personal inspection of the country. The expense is due entirely to the enterprise of Morris & Whitehead. President Huriburt, whose previous experience as general passenger agent of the O. R. & N. qualifies him for this service, is directing the movements of this special train. It is made up of three elegant private cars and a baggage car, and combines the fullest accommodations for such an excursion.

MEXICO MOVES TO CHECKMATE.

Says Control of Inter-oceanic Railway to Prevent a Monopoly.

MEXICO CITY, Mexico, Oct. 7.—The Economista Mexicana, the leading weekly on financial work, which reflects official views to some extent, has an article on the recent purchase by the government of the controlling interest in the Inter-oceanic Railway, between this city and the port of Vera Cruz. The Economista traces the growing power of great railroads, companies here, increasing continually by consolidation and purchase of connecting lines, and declares that the Mexican Central Railway, with its new acquisitions, is at the head of one group, while the National Railway, whose gauge is being widened, belongs to another.

The first is the Rockefeller group. The second is the Speyer group. The Speyer group is said to have been contemplating buying the control of the Inter-oceanic Railway, which would have made the Mexican Central Railway very powerful in railway affairs here, and the government determined to checkmate the great American railway consolidation by using the Inter-oceanic for itself, and so preventing the approach of the monopoly which it claims to have foreseen in transportation.

ST. PAUL'S EXTRA \$25,000,000.

Not Yet Determined What Use It Will Be Put To.

NEW YORK, Oct. 7.—Roswell Miller, chairman of the stockholders of St. Paul Railroad, stated today that the proposed \$25,000,000 increase in stock had been authorized, but it has not yet been determined to what use this money shall be put. No details as to the terms under which this stock is to be issued are obtainable. The next regular meeting of the board takes place on October 23, but it is possible that a special meeting may be called before that date.

Electricity for English Railways.

NEW YORK, Oct. 7.—Details have been announced, says a London dispatch to the Tribune, of an extensive scheme for electrical equipment which has been adopted by the Northeastern Railway Company. Tenders have been closed for the conversion of 41 miles of the company's system. This is the first practical step taken by any of the great English railways to supersede steam locomotion.

Northern Pacific Board Re-Elected.

NEW YORK, Oct. 7.—The annual meeting of the stockholders of the Northern Pacific Railway Company was held in this

SITE FOR THE DRYDOCK

PORT OF PORTLAND COMMISSION LOOKS OVER LOCATIONS.

Southern Pacific Property North of Burraside Street is Favored as Best Place Available.

The members of the Port of Portland Commission are spending much time considering the different sites offered for a drydock. Yesterday they went in a body to the East Side and looked over the Southern Pacific property fronting on the river and extending from the Burraside-street bridge to the southern end of the old Oregon & California wharf. This site, in their opinion, is an ideal one for a drydock, and if satisfactory arrangements can be made, it may be selected. The location has the advantage of being the most central one available, and, further-

NO DECISION ON STRIKE.

French Miners' Committee Will Take Up Subject Again Today.

PARIS, Oct. 7.—The National Committee of the French Miners' Federation met today with the intention of deciding whether an immediate general strike was to be ordered, agitation in favor of such a step having been in progress for some time. The meeting lasted three hours, and then adjourned until tomorrow without arriving at a decision. M. Baile, a Socialist Deputy, who represents an important district of the coal fields, says he is confident that a general strike will be ordered, and that 70,000 out of 100,000 miners will obey the order. He added that the strike would extend over the Pas de Calais, the Nord, the Loire and the Carmaux regions.

CHURCHES ABOUT TO TUMBLE.

Venice Must Repair Them Soon to Avert Catastrophes.

NEW YORK, Oct. 7.—Discussing Signor Bonis's work in connection with the reconstruction of monuments in Venice, a dispatch to the Times from that city by way of London says the Church of St. Mark, the Doge's Palace, the Procuratie Vecchie, the Zecca and the Churches of Santa Maria, Gloriosa Del Prati and St. Giovanni Paolo need prompt attention if catastrophes are to be averted.

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In St. Mark's there is a crack in the great arch of the apse, and the arch sags downward almost a foot. It is expected that it will be necessary to remove all of the mosaics of the arch, and that the brick wall behind them will have to be more solidly constructed.

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TOWER PRAISES WHITE.

Ambassador's Retirement Will Be a Loss to American Diplomacy.

LONDON, Oct. 7.—Ambassador Tower, who has arrived here from St. Petersburg to meet Oct. 7, a representative of the Associated Press:

"I consider it a great honor to have been selected to succeed such a distinguished scholar and able diplomat as Mr. White. His retirement from St. Petersburg will necessarily be a great loss to the American diplomatic service. I have always been received with the greatest cordiality in Russia, and leave that country with only the most pleasant recollections. I have always taken great interest in German matters, and am looking forward with great pleasure to taking up my new duties."

REPORTERS ARE SHUT OUT.

Commission Investigating Boer War is Working in Secret.

LONDON, Oct. 7.—The first sitting of the royal commission appointed to inquire into the conduct of the South African War was held today, under the presidency of Lord Eglon. Much dissatisfaction was caused by the decision of the commission to exclude the press, the general opinion being voiced by the Pall Mall Gazette, which says: "The presence of reporters is necessary to assure a full and free investigation."

Still Criticizes Russian Diplomacy.

ST. PETERSBURG, Sept. 21.—(Correspondence of the Associated Press.)—The Moscow Vyevyestya continues to proclaim its dissatisfaction with Russian diplomacy in Turkey, which it claims should have barred the door to German railroad enterprises. In order of importance to Russia, the journal ranks the first, then Turkey, then Persia, and lastly, the Balkans. The efforts of Russia have, however, been expended in inverse proportion, so far as the last three are concerned. The National Russian press is being widened, belongs to another.

Minister Bourcart Turned Down.

BERNE, Oct. 7.—The Federal Council has notified Dr. Bourcart, Minister of Switzerland and London, who is disinclined to leave the post, that its decision to appoint him Swiss Minister at Washington is unalterable, and that it is useless to ask for further reconsideration of the appointment.

Move to Re-establish Martintique.

PARIS, Oct. 7.—Colonial Minister Doumergue proposes to the Chamber of Deputies to vote funds to re-establish in the south of the Island of Martintique the communities which were obliged to abandon the northern villages, and to help the merchants and manufacturers to start in business again.

Premier Threatens to Resign.

VIENNA, Oct. 7.—It is rumored here that Premier de Szell, of Hungary, intends to resign on account of the difficulties that have arisen with Austria with regard to the Ausgleich, or act of Union negotiations. The rumor lacks confirmation.

Macedonian Rising Not Serious.

BEGRAD, Oct. 7.—Trustworthy advices received here describe the disturbances in Macedonia as being devoid of any importance. They say the troops called out by Turkey will soon be masters of the situation.

King Honors Explorer Sverdrup.

CHRISTIANIA, Oct. 7.—King Oscar has bestowed the Grand Cross of St. Olaf on Otto Sverdrup, the Arctic explorer, and has given him an annual allowance of \$50. Captain Sverdrup is indisposed.

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Marine Notes.

The Copley began discharging her cargo of window-glass and other merchandise at Coloma dock.

The Port Logan, at the elevator, and La Fayette, at Victoria dock, were the wheat ships loading yesterday.

The steamer Meteor cleared yesterday with lumber and piling for Topolobampo. This is the second lumber cargo that has gone to that port in two months, the Eureka carrying the other.

Marine Notes.

The work of repairing the steamer Haulsalo, which was damaged in the collision with the Cyproeme, will probably begin at the boneyard today. A huge tarpaulin has been stretched over the masted-in portion of the boat.

The Hawaiian sugar season has come to a close. The season has been a very profitable one for the Southern Pacific. The increase in traffic over last year is about 40 per cent. The season which will open next year is looked forward to as promising to be the greatest in the history of

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Charles E. Ladd has presented a very fine collection of historical works to the Oregon Historical Society. The gift is highly prized. It includes many books which are extremely rare, and which would be almost impossible to duplicate at the present time. Mr. Ladd gathered them together after a quest of a number of years. All are well bound and excellently preserved.

The works cover practically all of the early explorations of the North Pacific Coast by sea and land. The collection is especially complete on history up to the early '40s. It contains the journals of the British navigators, Cook and Vancouver, and of the British explorer, Sir Alexander Mackenzie, who was the first white man to cross the American Continent to the Pacific Ocean. It includes also the journals of Lewis and Clark, Alexander Henry and William Thompson, the Astor Franchise and Ross Cox are in the collection; also a history of the Methodist missions from 1824 to 1844 by Daniel Lee, brother to Jason Lee, who founded the first mission in Oregon. The complete list is as follows:

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New Light on the Early History of the Great Northwest. Henry-Thompson Journal, 1790-1814, with Index Maps, by Elliott Coues. New York, 1901, 1 and 2. Forty Years a Fur Trader on the Upper Missouri. Charles Lempriere. By Elliott Coues. New York, 1898. Vols. 1 and 2. Journal of Jacob Fowler, Narrating an Adventure from Arkansas to New Mexico, 1821-22. Elliott Coues. New York, 1898. Vols. 1-8. Cook's Voyages. London, 1773. Vols. 1-8. The Oregon Territory. By Francis Swinburn. New York, 1846.

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Voyage to the Northern Pacific Ocean in the Years 1791, 1792, 1793. By William Robert Broughton. London, 1804. Voyage Round the World in 1765-1778. By Captain Nathaniel Portlock. London, 1780. Greenham's Oregon and California. London, 1844.

Domestic and Foreign Ports.

ASTORIA, Oct. 7.—Arrived at 11 A. M. and left at 2:30 P. M.—Steamer Gen. W. Elder, from San Francisco. Arrived down at 3 P. M.—Scholar, from San Francisco. Sailed—German ship Nautilus, for Queenstown; British steamer Selkirk, for Van Ande, B. C.; British ship Silver Fox, for Tacoma. San Francisco, Oct. 7.—Sailed—Steamer Arctica, for Coos Bay. Arrived—Steamer Redon, from Tillamook; steamer Empire, from Coos Bay; steamer Santa Monica, from Gray's Harbor; steamer Columbia, from Portland; steamer Mackinaw, from Tacoma.

Freights Are Quiet.

There is not much doing in charters, as shippers and shipowners are apart in their views. Ships are asking 25s for wheat from this port to the United Kingdom, and exporters are willing to pay 23s 9d, which is the extreme. For South African ports 27 and 28s is quoted for the market price for ships. The big Dutch steamer Java, registering 3073 tons, is reported fixed for South Africa, Puget Sound loading. The Java steamer was shown yesterday. The Oklahama started down last night with the two barges containing lighterage for the steamer.

Adelley Arrives With Coal.

The Oklahama arrived yesterday afternoon with the British bark Adelley, which dropped anchor in the stream. The Adelley brings a cargo of coal from Newcastle, N. S. W., consigned to Kerr, Gifford & Co. She will take on lumber

GIFT OF RARE OLD BOOKS

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