

HOPS ARE STRONGER

North Yamhill, 15c. Made at
Twenty-one Cents.

MANY SMALL LOTS ARE SOLD

Estimate of the European Crop and
Requirements—Stock in Local
Business in Green
Produce.

The hop market continues lively, with receipts coming in under way in most sections and picking is nearly at an end, though a few good-size yards remain to be picked.

The tone of the market yesterday became stronger when it was announced that 21 cents had been paid. The Perkins lot in North Yamhill, 100 bales, changed hands at that figure. The Ryan lot, at Dundee, 70 bales, was sold at 20 cents. A number of smaller sales are reported to have been made, and there is more or less business passing between the big hop dealers, but particulars are difficult to get. The Journal of Commerce of the 22d says of the New York market:

Business continued to be reported as quiet in the local market. There was no trading in consequence among dealers, and brewers did practically nothing. In fact, the market was strictly a waiting one. The undertones of the market, however, held firm, the bull interest showing decided confidence in the situation, and exclusive of a few dealers who were not in sympathy with the present market and who were occasionally shown as being reported as indifferent and holding for full quotations. Nothing new was reported from London or the Continent, and reports from the State and the Coast reported firm markets.

The German markets are reported as holding firm at the advance of the past few days. Of the European crop, Lillenthal Bros. write the Journal of Commerce:

Much is being made of the enormity of the Continental crop, and the danger of its surplus swamping the world. It is only right that some salient comparisons should be drawn, and that the facts should be fairly analyzed. In presenting figures, estimates of present hop yield only are possible:

	1901	1902
Germany.....	500,000	500,000
France.....	200,000	200,000
Belgium.....	100,000	100,000
Italy.....	50,000	50,000
Spain.....	25,000	25,000
Other European.....	100,000	100,000
Total.....	975,000	975,000

or say a mean of \$50,000 cwt. for 1902, as against \$60,000 for 1901. The actual average yield of Continental Europe for 17 years past has been \$75,000 cwt. (greater than 1902 estimate), and the average consumption during these 17 years was probably only three-quarters of the present consumption.

The best statistical authorities in Germany give consumption as follows:

	Cwt.
Germany.....	400,000
France.....	200,000
Belgium.....	100,000
Italy.....	50,000
Spain.....	25,000
Other European.....	100,000
Total.....	875,000

It seems to us that only with Germany could the world with its surplus, but it becomes a question whether Germany can comfortably supply England's and America's demands.

Pacific Coast hops are quoted in New York as follows: 1902, 24c; 1901, 19c; 1900, 15c; 1903, 25c; 1904, 25c; 1905, 25c; 1906, 25c; 1907, 25c; 1908, 25c; 1909, 25c; 1910, 25c; 1911, 25c; 1912, 25c; 1913, 25c; 1914, 25c; 1915, 25c; 1916, 25c; 1917, 25c; 1918, 25c; 1919, 25c; 1920, 25c; 1921, 25c; 1922, 25c; 1923, 25c; 1924, 25c; 1925, 25c; 1926, 25c; 1927, 25c; 1928, 25c; 1929, 25c; 1930, 25c; 1931, 25c; 1932, 25c; 1933, 25c; 1934, 25c; 1935, 25c; 1936, 25c; 1937, 25c; 1938, 25c; 1939, 25c; 1940, 25c; 1941, 25c; 1942, 25c; 1943, 25c; 1944, 25c; 1945, 25c; 1946, 25c; 1947, 25c; 1948, 25c; 1949, 25c; 1950, 25c; 1951, 25c; 1952, 25c; 1953, 25c; 1954, 25c; 1955, 25c; 1956, 25c; 1957, 25c; 1958, 25c; 1959, 25c; 1960, 25c; 1961, 25c; 1962, 25c; 1963, 25c; 1964, 25c; 1965, 25c; 1966, 25c; 1967, 25c; 1968, 25c; 1969, 25c; 1970, 25c; 1971, 25c; 1972, 25c; 1973, 25c; 1974, 25c; 1975, 25c; 1976, 25c; 1977, 25c; 1978, 25c; 1979, 25c; 1980, 25c; 1981, 25c; 1982, 25c; 1983, 25c; 1984, 25c; 1985, 25c; 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