### ALL TRADE IS GOOD

Heavy Volume of Business in Local Market.

OPENING PRICES FOR HOPS

Steady Traffic in Wheat and Other Cerents - Flour Demand Increasing in Grient - Portland Fruit Business.

Cereals-Firm, with big business at local and interior points.

Hops-Market opens at about 20 cents. Meats-Quiet, firm and unchanged. Lard-Fairly active and higher. Fruit and Vegetables-Heavy trade but slightly affected in last day by

Country Produce-Poultry in light sup-

demand; eggs firm for fresh, with good supply of storage. Staple groceries-Trade good; coarse

The week has seen a continuance of the heavy iume of trade which has made things lively In the city's commercial district during the The most important feature

of the six days of business was the opening of the hop market. Baling is general in the yards, celpts are renning about 500 bales dally. Sales up to date have been made in the vicin firm, with good business doing. Fruit sales demand in some lines. Country produce has ment and provisions are firm. The only change of importance in staples was an advance is

quiet and easy, with few sellers in sight. Foreign markets were unsatisfactory, and the East was lower. Exporters will not quote over #2150 for club, though the mills are taking it-at a shade better, quoting club at 63c, and bluesten Trading has been heavy during the week, especially in the interior.

The wheat situation in Europe is thus sum marined in the Commercial West's letter, dated Landon, September 5:

The spell of fine weather mentioned in our last week's review has only been of very shor duration, and ever since Sunday the weather has again been showery, with fine intervals but harvest operations have been sadly intered with in a good many districts, and dry

wines are very much wanted, high ment last week have been large again, 1,380,000 quarters, and the quantity affect reased by 248,000 quarters, and the visible ply by 177,000 bushels. The demand for position. Countdering that the orable, but there is ample large shipments will find side of the water for weeks

eell, but even from there the prices asked are in most cases still pretty high, and in the Danthe they are holding considerably above our deas. We are told that in both countries the m the interior are not big, and not to be for til they become more liberal can we expect

sintil they become more liberal can we expect experiers to meet buyers liberally. Summing up the whole position, we consider the present prices warranted, and do not look for a serious decline in the immediate future, and the more distant future will entirely depend upon supply and demand, and the crop prospects in the Argentine and Australia. From the latter colony there is no fresh news, and the latter colony there is no fresh news, and apparently the late rains have generally done good, but from the Argentine there are complaints of drouth, and there markets are very

whole, the European crops will show improve-ment. According to the agricultural returns, the crop of Great Britain will be about 51,500,-000 bushels, against nearly 54,000,000 bushels tion; last year that country imported nearly

Winniper Board of Trade, from J. S. Larke, minion representative to Australia, whose headquarters are at Sydney, New South Wales: The prospects for a bad Australian harvest are increasing, which involves a demand for wheat as well as flour. I am desirous of securing the trade for Canadians directly, and to this end I should be giad to receive from your board graded samples of wheat as fixed by the inspectors, and the names of such persons and firms as are able to export, with the cable address and code used. It is necessary to address and

imported the year before.

The Hungarian Ministry of Agriculture esti-

mates the world's yield of grain follows:	this year as
	Bushels.
Wheat	
Ry#	1,579,040,000
Barley	1,141,680,000
Onto	3,004,720,000
Corn	2,973,480,000
FLOUR-The local market is es	specially good
for old wheat there the	

crop is not in demand, and will not be until yet satisfactory, but business here is on the

the wheat or the flour ground from it has had time to sweat. Oriental markets are looking up, with a stronger demand. Prices are not

Of the foreign flour market, Beerbohm's Corn

millers' margin between wheat and flour but millers' margin between wheat and flour values is so small that the samulactured article should be dearer. The trade generally, however, appears still to believe in a future drop in prices, and are waiting for the lowest level; the probability is that this point is nearer than many expect. In London there has been little change in prices for some time past; town households are still at 22s 6d ex-mill as the lowest price; whites or patents, such as Dulton in the leading first Spring patents, such as Dulton in the lowest price; whites or patents, such as Dulton in price of the deal and Superlative, are worth 22s ex-store, and spoond patents 22s 6d 622s. English country flour has come down field is in price, a well-known country roller

country flour, the supplies of native wheat being still too small. Liverpool quoted no change on Tuesday, but the demand was very limited. City-made patents were quoted at 246/22s, and dimesota patents at 24s 669/25s 6d. Glasgow quotes Minnesota patents 236/24s, and is the cheapest market for American flour.

The stock of flour in London has been considerably reduced, and probably does not now exceed 200,000 sacks, compared with over 600,000 sacks at this time last year. Glasgow has 46,000 sacks, against 150,000 sacks last year, and Liverpool 75,000 sacks, against 80,460 sacks last year. It is some yearly since flour stocks were so reintively small as they are today.

BARLEY AND OATS—The market for barley

BARLEY AND OATS-The market for barley shows continued strength, both in feed and brewing. Shipments to Europe direct and to San Francisco are heavy. Last year the bariey crop of California was more than 500,000 tons, with a carry-over crop from the year before of about 40,000 tons. There was an excellent demand for it, and at the end of the season, about June, there was none to be had. In Californ It was expected that the crop would be about 550,000 ions, but weather conditions were un-favorable, and it is now estimated that the crop may reach only 450,000 tons. From Europe there is a demand for half again as much as is a strong demand from Australia, which for season, owing to the drouth, the crops have more barley than previously. The unsupplied various ways. The general result is that outs, hay, bran and feed are purchased in larger quantities, and the prices have been raised. Another thing that has caused the firmne in oats locally is the Government's require

The specifications provide that the oats must be clean and free from dirt, weighing not less than 32 pounds to the bushel, and double-

HOPS-Until the hop market is fully opened It is not safe to say where the price will land One big sale of 1900 bales, January delivery, was made during the week at 20c, and Eugene yesterday reported a sale of 100 bales at the same price. No one here will acknowledge that higher prices have been paid.

The hop market in New York is reviewed by the Journal of Commerce of the 19th as follows: The tone of the local market held firm, but The tone of the local market held firm, but business continued slow, brewers generally showing a disposition to hold off and await developments, prices on their present basis being too high to conform with their view. It was stated that one dealer offered Pacific Coast hope for forward deliveries to brewers at 22c, but other dealers held for higher prices. Telegraphic advices from the Coast reported a small sale of 1902 Oregons at 20½c, but the market was generally quoted at 206,22c. Iteports from up the state reported firm markets, with growers offering their hope sparingly. Schoharie County, which last year produced about 23,000 hales, it is reported, will not yield over 5000 bales this year. London cable adover 5000 bales this year. London cable at over 5000 bales this year. London cable advices reported a firm market and stated that growers were inclined to hold the crop. Cable advices received from Naremburg. Germany, reported a higher market, the advance in prices being 5 marks, and was due to continued export buying for English and American account. The present cost to import German hops to this market is 80@35c, according to quality, showing an advance of 2c per pound from prices ruling last week.

The Waterville Times of September 16 says The hop harvest is now over, and the crop is smaller than was at first estimated. Some growers have secured one-third as many as last year, but in the majority of cases much less than one-fourth the yield of 1901 has been than one-fourth the yield of 1901 has been picked. Several growers in the southern part of the town and down towards Hubbardsville, who last year averaged 40 bales, have this year less than five. The market remains rather dull, the huyers showing no great desire to purchase, and the growers are not ready to sell. Offers of 30c have been refused, although that price would buy hope, but not a reasonable quality. Pacific Coast hope in New York on the 19th were quotable at: 1902, 24@29c per pound; 1001-

Choice, 25@26c; prime, 23@24c; poor to me dlum, 20@22c; 1900, 19@20c; olds, 8@12c. FRUITS AND VEGETABLES-While receip of green produce have not been as large as price. The cooler weather will check the de

berries are in market and are quotable at \$500. The New England Grocer says of the crop:
The harvest promises to be second to that of
no previous year. There is a large increase
of new acreage, the result of the good profits
obtained the past few years from the cranherry
swamp investments. The condition of the fruit
is better than the average. There has been
comparatively little trouble from worms, and
scalding is slight. The growers are looking
forward to a profitable year, copaderably shove
the average, while anxiously watching the
mirket. The prospect for higher prices is not
to be found. berries are in market and are quotable at \$989

former price, 25c for fresh Oregon, and firm at that. The price would undoubtedly have gone higher, but for the fact that a large quantity of eggs have been taken out of storage. Some Eastern eggs have also come in during the week. The butter market is firm for the fancy

apparently the late rains have generally done good, but from the Argeniling there are compisints of drouth, and there markets are very firm.

According to Broomhall's last report, the aggregate supplies of breadstuffs credited to Europe in all positions on September 1 were 32-080,000 bushels less than one year ago. The European import requirements for the current cereal year are estimated at 280,000,000 bushels, and of ex-European countries at 60,000,000, or a grand total of 440,600,000 bushels; against this the surplus available for export is placed at 448,000,000 bushels; of which the United Kingdom will be lighter than last year, and some of the smaller countries will show a deficiency, but, as a whole, the European crops will show improve-

have been 611,936 bales domestic and 112,834 bales foreign, against 503,661 bales domestic, and 105,269 bales foreign for the corresponding period of 1901. This is an increase of 108,275 bales domestic, and an increase of 7065 bales foreign. Since January 1, the total shipments amounted to 189,748,812 pounds. The sales Best advices from Canadian Northwest wheat-shippers are that it will have a crop of 68,00%. sgainst 174,814,000 pounds for the corresponding

time last year.

MEATS, MERCHANDISE, ETC.—The trade in meats slowed up somewhat since the last report, but prices have continued firm. The ranges are reported very dry, which will have a tendency to send up the market for live beef and mutton. A slight advance is noted in

Portland lard. The only change of importance in staples oc curred yesterday, being an advance of \$1 a ton in all grades of coarse sait.

#### PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Walla Walla, 628624c; bluestem, 44665c; Valley, 638644c. BARLEY-Feed, \$1950 per ton; brewing.

FLOUR-Best grades, \$3 05@3 75 per barrel; graham, \$2 95@3 20. MILLSTUFFS-Bran, \$17 per ton; middlings, \$21 50; shorts, \$18; chop. \$17. OATS-No. 1 white, \$191 024; gray, 95cg\$1

per cental. HAY-Timothy, \$10@11; clover, \$7 50; cheat,

Vegetables, Fruit, Etc.

VEGETABLES-Tomatoes, Oregon, 40650c
per box: turnips, \$1 per sack; carrots, \$16
1 10; beets, \$125 per sack; cauliflower, \$5690c
per dozen; cabbage, 15c per pound; ecelery,
15585c per dozen; peas, 364c per pound; beans,
460c per pound; lettnce, head, per dozen, 25c;
green enloss, per dozen, 124c; cors, 15620c
per dozen; cucumbers, 25640c per box.
GREEN FRUIT-Lemons, \$36350 per box;
oranges, \$465 per box; bannans, \$2 2562 75;
plurapples, \$465 per dozen; apples, 15b;
\$51 25 per box; cocking, 50625c; peaches, 506
66c per box; pears, 75c631 per box; watermelcus, \$1 5062 75 per dozen; cantaloupes, \$16
1 25 per crate; canabas, \$1 5062 per dozen;
nutmeg, \$1 per crate; cranberries, \$9610 per
barrel. Vegetables, Fruit, Etc.

DRIED FRUIT-Apples, evaporated, THG11c per pound: sun-dried sacks or baxes, 601c; apricots, 768c; peaches, 668c; pears, 56104c; prunes, Italian, 3%654c; figs, California blacks, 4%654c; do white, 54665c; plums, pitted, 44-654c.
POTATOES—Best Burbanks, 60665c per sack; ordinary, 50055c per cental, growers' prices; Merced sweet, \$262 25 per cental. ONIONS-Oregon and Washington, 750@\$1 per

cental. Butter, Eggs, Poultry, Etc. POULTRY-Chickens, mixed, \$4 5065; hens,

\$565 00 per dosen; Springs, \$3 5064 per dosen; fryers, \$363 00; beoliers, \$2 5063; ducks, \$3 50 65 per dosen; turkeys, young, 1746350; geese, \$465 per dosen.
CHEESE-Full cream, twins, 1246430; Young America, 13%614%; factory prices, 161%;

BUTTER-Fancy creamery, 256974c per pound; extras, 274c; dairy, 174620c; store, 124615c. E008-Firm, at 224625c per dozen.

Groceries, Nuts. Etc. COFFEE-Mocha, 23@25c; Java, fancy, 26g 52c; Java, good, 20@24c; Java, ordinary, 159 20c; Costa Rica, fancy, 15@20c; Costa Rica, good, 10@15c; Costa Rica, ordinary, 10@12c per

pound; Cciumbia roast, \$11; Arbuckle's, \$11 63 list; Lion, \$11 13; Cordova, \$11 63 list. RICE-imperial Japan, No. 1, 5½c; No. 2, 4½c; Carolina head, 0½@Tije. SALMON — Columbia River, 1 - pound talls, 1 \$1.00 per dozen; 2-pound talls, \$2.75; fancy 1-pound flats, \$1.90; 3-pound flats, \$1.25; Alaska pink, 1-pound talls, \$7%c; red, 1-pound talls, \$1.20; rockeye, 1-pound talls, \$1.45; 1-

93%c; pinks, 3c; Bayou, 4c; Lima, 4%c per

SUGAR — Suck basis, net cash, per 100 pounds: Cube, \$4 50; powdered, \$4 35; dry granulaited, \$4 25; extra C, \$3 75; golden C, \$3 65. Advances over sack basis as follows: 83 65. Advances over sack basis as follows: I lent loan contraction might have reached its Barrels. 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 156:16c per pound.

NUTS—Pennuts, 53:66:5c per pound for raw, 58:85:5c for roasted; coconnuts, 85:69:5c per dozen; wainuts, 156:163:5c per pound; pine nuts, 106:123:5c lancy petans, 146:143:5c; almonds, 153:60:5c fancy peta

for spot.

SALT—Liverpool, 50s, \$20 80 per ton; 100s, \$20 40; 20ss, \$10 50; rock, per ton, 50s, \$10 50; 100s, \$10; half ground, per ton, 50s, \$20; 10ss, \$19 50. Worcester sait, bulk, 320s, \$5 per barrei; linen sacks, 50s, 86c per sack.

OILS—Coal oil, cases, 205c per gallon; barreis, 16c; tanks, 14c; boiled linseed, cases, 62c; barrels, 57c; raw linseed, cases, 60c; barrels, 50c; turnentine, cases, 63c; wood barrels, 60c; 50c; turnentine, cases, 63c; wood barrels, 60c; 55c; turpentine, cases, 64c; wood barrels, 60c; from barrels, 58c. Collier and Atlantic white less than 500 pounds, 6%c.

Hops, Wool, Hides, Etc. HOPS-New crop, 19821c per pound. WOOL-Valley, 12158913c; Eastern Oregon, 9

@145c; mohair, 29628c.
HIDES-Dry hides, No. 1, 16 pounds and up.
15615c per pound; dry klp. No. 1, 5 to 15
pounds, 12c; dry calf. No. 1, under 5 pounds,
10c; dry-saited, buils and sings, one-third less
than dry flint; salted hides, steers, sound, 60 than dry flint; salted hides, steers, sound, 50 pounds and over, 5850: 50 to 60 pounds, 76 Sc; under 50 pounds and cowa, 7c; stags and buils, sound, 5 \$ 50c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, Sc; green (unsalted), 1c per pound less; cuils, 1c per pound less; horse hides, salted, each, \$1 5002; dry, each, \$160 50; colt.

each, \$191 60; conts hides, each, 25930c; goat skina, common, each, 10@15c; Angora, with wool on, each, 25cg\$1.

PELTS-Bear skina as to size, No. 1, each, \$5620; cubs, \$265; badger, each, 10640c; wild-cat, 25650c; house cat, 5610c; fox, common gray, each, 50650c; do red, each, \$15062; do cross, each, \$566; do silver and black, each, \$1006200; fisher, each, \$265; tynx, each, \$265; 100@200; fisher, each, \$5@6; lynx, each, \$2@3; nink, strictly No. 1, each, 50c@\$1 50; marten, mink, strictly No. 1, each, 50cg\$1 50; marren, dark Northern, \$6012; marren, pale pine, according to size and color, \$1 50g2; muskrats, large, each, 56g10c; skunk, each, 40g50c; civer or polecut, each, 56g10c; otter, for large prime akins, each, \$567; panther, with head and claws perfect, each, \$280; recoon, for large prime, each, 30g50c; wolf, mountain, with head perfect, each, \$3 50g5; wolf, prairie (coyota), which head perfect, each, \$3 50g5; wolf, prairie (coyota), which head exclusive the content of the co ote), with head perfect, each, 40@60c; wolf, prairie (coyotc), without head, each, 30@55c; wolverine, each, \$4@7; beaver, per skin, large, \$5@6; do medium, \$1@4; do small, \$1@1 5c; do kith, 50@75c.

SHEEPSKINS - Shearings, 15 @ 20c; short TALLOW-Prime, per pound, 4@5c; No. 2 and

Ments and Provisions BEEF-Gross, cows, \$834c per pound; steers,

75c.
LARD-Portland, tierces, 13%c per pound;
tubs, 13%c; 50s, 13%c; 20s, 13%c; 10s, 13%c; 5s,
14c. Compound, tierces, 5%c per pound; 50s,
3%c; 10s, 10c.
BACON - Portland, 14% @ 17%c per pound;

Eastern, fancy, 174c; standard, heavy, 154c; light, 16c; bacon beilles, 154c.

HAMS-Portland, 15c per pound; picnic, 114c per pound; Eastern, fancy, 15c; shoulders, 12c.

DRY SALTED MEATS-Portland clears, 114c. FARM AND DAIRY PRODUCE—Poultry has plates, 10c; butts, 2610c. Eastern—Regular been firm all week, with receipts rather under the usual quantity. Eggs have maintained the lies, average 25 to 3 opounds; unsmoked, 13%c;

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

HANSAS CITY, Sept. 24.—Cattle—Receipts, 1500, including 200 Texans. Market steady and slow. Native steers, \$4 85@8; Texas and Indian steers, \$3 20@3 75; Texas cows. \$1 85@2 80; maive cows and heifers, \$1 50@4 50; stockers and feeders, \$2 75@5; buils, \$2 75@3 65; calves, 82 35@6 20.

Hogs—Receipts, 6000. Market steady to 5c Michel built of sales, \$5 50@7 67u. hours 57 60.

Hogs—Receipts, 6000. Market steady to 5c higher; bulk of sales, \$7 6067 67%; heavy, \$7 60 do pfd.

17 70; light, \$767 65; Yorkers, \$7 6067 65; pigs, \$6 5067 50.

Sheep—Receipts, 1000, Market steady. Muttons, \$3 15; lambs, \$3 7064 25; range wethers, \$2 7563 90; ewes, \$362 95.

OMAHA, Sept. 24.—Cattle-Receipts, 8000.

Market active and steady. Native steers, \$4.75

@8.35; cows and helfers, \$3.20@4.75; Western steers, \$3.70@6; Texas steers, \$3.30@4.75; cows and helfers, \$2.50@2.25; canners, \$1.70@3.25; stockers and feeders, \$2.95 10; calves, \$3.50@6; buils, stags, etc., \$2.96.25, canners, \$1.70@3.25; stockers and feeders, \$2.95 10; calves, \$3.50@6; do.pfd.

Hogs-Receipts, 270. Market 5@10c higher. Heavy, \$7.50@7.70; mixed, \$7.60@7.70; light, \$7.50@7.72; pigs, \$6@7.50; bulk of sales, \$7.50.

Gr 70.

97 70.
Sheep-Receipts, 5000. Market steady. Fed muttons, \$2 60@3 90; wethers, \$3 30@3 05; ewes, \$2 60@3 75; common and stockers, \$2 3 65; lambs, \$3 25@5.

NEW YORK, Sept. 24.—Th was casy and dull in the local market today, closing at 23.80 625.89c, while in London it declined 7s 6d to fills 12s 6d for spot, and to fills 19s for futures. Trade in copper was flat, and prices showed but slight changes, closing at 10.75c bid for standard, 11.60611.65c for Lake, and 11.606 11.50c for electrolytic and casting. There was an easier market at London, where prices declined 6s 3d, spot closing at 552 3s 6d, and futures at 152 6s 3d.

No change in lead, either at home or abroad. Locally, spot was \$460, and at London 110

do pfd
Wheeling & Lake Erie.
do 2d pfd.
Wisconsin Central
do pfd
Express Companies
Adams
American

Amaigamated Copper', Amer. Car & Foundry, do pfd. American Liffsed Oil.

International Paper do pfd International Power Laclede Gas National Biscuit National Lead North American Pacific Coast Pacific Mail Pecole's Clas

Smelt. & Refin.

Vells-Fargo

100 151 151 145 240

25,600 651, 641, 651, 552, 700 611, 901, 901, 911, 400 22% 22% 22% 350

Locally, spot was 416c, and at London £10 17s 7d.

Speiter here ruled more or less nominal, with
Sigc quoted. The English-market closed at £10.
The pig iron market is firm, with supplies
scarce. No. 1 foundry Northern, \$23625; No. 2
foundry Southern, \$22625; No. 1 foundry Northern and No. 1 foundry Southern soft, \$22023. English markets were a trifle lower, Glasgow closing at 58s 1d, and Middlesboro at 53s 44d.

Wool Markets.

LONDON, Sept. 24.—The offerings at the wool auction sales today numbered 14,247 bales. Medium crossbjeds were very firm. Cape of Good Hope and Natal stock was in good de-

ST. LOUIS, Sept. 24.—Wool-Steady; territory and Western medium, 18617c; fine, 12616c; coarse, 12614c.

CHICAGO, Sept. 24.—On the Produce Ex-change today the butter market was steady; creameries, 16822c; dairies, 15820c. Esgs—Steady; loss off, cases returned, 209

### STORMY DAY IN STOCKS

American Locomotive ...
do pfd .....
Kansas City Southern...
do pfd .....

BONDS.

U. S. 2s, ref. reg.100% Atchison adj. 4s... 95
do coupon ... 110% C. & N.W. con. 7s.135
do 3s, reg... 106 D. & R. G. 4s... 102
do coupon ... 105 N. T. Cent. 1sts... 101%
do new 4s, reg. 137 Northern Pac. 3s... 74
do coupon ... 137 do 4s... ... 104%
do old 4s, reg... 110% Southern Pac. 4s... 94
do coupon ... 111% Union Facific 4s... 104%
do 5s, reg... 1954 West Shore 4s... 113%
do coupon ... 105% Wis. Central 4s... 93%

Stocks at London.

Money, Exchange, Etc.

NEW YORK, Sept. 24.—Money on call strong, 10625 per cent; closed offered at 18 per cent;

SAN FRANCISCO, Sept. 24.-Silver bars,

LONDON, Sept. 24.—Bar silver dull, 23%4 per

bills, 3@34 per cent.

Consols for money, 93 1-16; for account, 934

TONE OF MARKET HEAVY.

Wenkening Factors in Wheat at

Chicago.
Chi

buyers today of December stuff. The principal factors were fine weather in the Northwest,

prime mercantile paper, 6 per cent.

LONDON, Sept. 24.-Closing quotations;

PERIOD OF LIQUIDATION IS NOT YET ENDED.

Dangerous Breaks Threaten Demoralisation of New York Market-Effect of President's Operation.

NEW YORK, Sept. 24.-After a stormy day in the stock market, the close was quiet, but with the undertone still unsettled. It was a day of violent fluctuations and of many changes in the course of prices. Twice there was a dangerous break which threatened demoralization, and twice there was an effective recovery. Just at the last there was some very large selling by holders, who seemed desirous BEANS-Small white, 383%c; large white, of taking advantage of the rally in force, and who seemed yet to harbor doubts whether the storm of liquidation had spent its force. But at the close that the position of the banks had been effectually strengthened, and that the violent loan contraction might have reached its

that restorday's late neavy inquidation had been due to some advance information of the operation on the President. The consequence was the present price recovered generally during the first hour.

The opening rate for call loans was announced at 18 per cent, and after a momentary reaction to 15 per cent, the rate soared to 25 per cent. Stocks were then unloaded in enormous volume.

at 18 per cent, and after a momentary reaction to 15 per cent, the rate soared to 25 per cent. Stocks were then unloaded in enormous volume, with the demand apparently reduced to nothing. There was a heavy slump throughout, which carried prices of many leading stocks from 3 to 5 points below last night's level before any effective resistance was shown to the decline. The banks were cutting down the accommodations on call to brokerage firms and proceeding with the drastic measures which were inaugurated for recuperating their reserves. The advices were heard from all sides that abundant resources were available for all requiar business purposes, but nothing further was heard of the assurance that there was no danger of money furries. The great speculative combinations which have taken out loans and bought stocks on margin on this assurance for some time past had nothing to do but to sell out their stock and repay the loans.

Various estimates are current of the extent of these loans for speculative interests, and the closeness of the combination among the speculative interests which have acted together is not clearly defined, but it is believed that the recourses to the extent of 200,000,000 have been subject to centralized direction in the assertial.

not clearly defined, but it is believed that the recources to the exient of \$80,000,000 have been subject to centralized direction in the speculative campaign which was undertaken. The action of the banks this week marked the abandonment of the hope that had been entertained that measures of relief by the Treasury Department and the automatic relief of gold exports would save the situation through the cropments and the save the situation through the cropments.

names up to the market value of the Government bonds for security, but no official sanction could be a cured for this report. This discussion was a factor in the late raily in the market. Meantime, customs collections have changed the early gain by the banks this week into a loss of over \$500,000 to the Subtreasury. There was deposited at that institution \$450,000 for transfer to Chicago, and \$100,000 for New Orleans.

An effective agency in the rally was the An effective agency in the rally was the changed attitude of the brokers for a speculative combination, which sold thousands of shares yesterday, but which turned to the buying side at the low level today. Their operations were centered in the Gould stocks, and resulted in carrying Manhattan 2% over last night's level. The smallness of the net changes generally marked the effectiveness of the recovery in the market.

generally marked the enectiveness of the parket ery in the markt.

Bonds suffered quite severely in the liquidation, but railied vigorously in sympathy with stocks. Total sales, \$8.170,000. United States 2s declined 14, and the old 4s advanced 14 per cent on the last call.

Closing Stock Quotations.

			mission houses bought January pork, while			
\$1.85	00	265	H	0	packers were the sellers. January pork closed	
	2	High	Low	Closi	15c higher, lard 15c higher, and ribs 1216c	
Table and	2	2	8	53		
STOCKS.	- 5	2	8	. 5	higher.	
		-	.5	- 25	The leading futures ranged as follows:	
				:	WHEAT.	
hison  pfd  chimore & Ohio  pfd  adian Pacific  ada Southern  mapeake & Ohio  mapeake & Ohio	20 mg	0.00	-01			
miron	86,700	01%	91	.01	Opening, Highest, Lowest, Close,	
Pid	10,200	162	100	101%	September\$0 79% \$0 82% \$0 78 - \$0 80	
imore & Unio	29,100	110%	10856	100%		
pdd	400	8675	96%	90%	May 70% 70% 70 70%	
adian PReine	31,100	140	136%	139	CORN.	
ada Southern	100	87	ST	87	September 60% 62% 60% 62%	
supease & Ohio	15,300	02	59%	51%	December 44% 46 44% 45%	
STATE OF STREETS ASSESSED.	20,000	12000	0.00738	1 00:2	May 41% 41% 40% 40% 41%	
osgo & Eastern Ill cago Great Western.	******	*****	*****	90	THE PARTY OF THE P	
cago & Eastern III	100	214	214	210	OATS.	
cago Great Western.	12,800	3114	30/4	34:	Sept. (cid) 26% 27% 26% 27 Sept. (new) 33% 33% 33 38 Dec. (new) 30% 31% 30% 31% May 31% 31% 31% 31% 31%	
hid	*******	*****	****	74	Sept. (new) 33% 33% 38	
cago, Inc. & Louis	******			72	Dec. (new) 30% 31% 30% 31%	
B pfd	300	47	46%	46%	May 31% 31% 31% 31%	
cago & N. W.	1,100	235	230	234	3683 0136 0136 0136 0136 0138	
pfd cago, Ind. & Louis  B pfd Cago & N. W Cago R. I. & Pac Cago Term. & Tran	300	198%	198	198	MESS PORK.	
cago Term. & Tran.	2,400	22	21	39%	September 16 85 16 85 16 75 76 75	
pid	300	40	39	39%	October16 87% 16 87% 16 67% 16 80	
C., C. & St. Louis	900	104	1021/	10334	January 15 25 15 40 15 15 15 35	
orado Southern	3,400	32%	31	31%	January16 25 15 40 15 15 15 35 May14 37\(\frac{1}{2}\) 14 40 14 22\(\frac{1}{2}\) 14 37\(\frac{1}{2}\)	
1st-pfd	800	73%	7216	73	LARD.	
2d pfd	1,700	49%	48	4559	LIAMI).	
ago Term & Tran. pfd C. C. & St. Louis. orado Southern lat nfd 2d pfd. aware & Hudson. Lack & Western. ver & Bio Grande. pfd Lack & Western. ver & Rio Grande.	2,000	176	174	175%	September11 65 11 70 11 65 11 70 October10 06 10 0714 9 95 10 0714 January865 8 80 865 8 7714 May815 8 1714 8 15 8 1714	
, Lack, & Western.	200	270	270	210	October10 00 10 071/2 9 95 10 071/4	
ver a Blo Grande	2,290	46%	40%	46	January 8 65 8 80 8 65 8 77%	
pfd	3,500	92%	9114	182%	May 815 817% 815 817%	
, Lack, & Western.	200	270	270	270	SHORT RIBS.	
ver & Rio Grande	2.200	45%	14936	46	BHORE MINS	
pfd	3,500	92%	91%	9214	September 11 50	
	38,000	39%	87%	39	October11 00 11 10 10 95 11 10	
Int pid. k	6,090	68	67%	67%	January 805 815 80214 815	
2d pfd	1,400	19456	03%	0414		
at Northern pfd	1,200	19514	194	195	Cash quotations were as follows:	
1st pfd. b. 2d pfd. at Northern pfd king Valley	2,100	97	95	96	Flour-Dull.	
pfd nois Central a Central pfd s Erie & Western	109	00	90	90	Wheat-No. 2 Spring, 72875c; No. 3, 658	
nois Central	13,500	155 K	151	15814	72e: No. 2 red. 78@829c.	
a Central	800	46	4559	4514		
pfd	700	81	80%	801/4	Corn-No. 2, 62@62½c; No. 2 yellow, 62@	
te Erle & Western	100	64	64	68	624c.	
					*Onts-No. 2, 27%c; No. 3 white, 30@34c.	
nation Elevated ropolitan Street Ry.	11,190	149%	147	148%	Rys-No. 2, 50c.	
nhattan Elevated	33,200	187	133%	136%	Barley-Fair to choice malting, 57@00c.	
ropolitan Street Ry.	9,000	148%	142	14216		
tican Central	5,400	27	26%	26%	Flazseed-No. 1 Northwestern, \$1 32.	
cican National	800	19%	19	1954	Timothy seedPrime, \$3 2063 25.	
					Mess pork-\$16 75@16 80 per bbl.	
mount Tracker	1134 dog	110%	11154	115%	Lard-\$11 57\\@11 60 per cwt.	
K. & T	12,500	81%	304	31%		
pfd	6,100	89	621/	63%	Short ribs sides-Loose, \$11 35@11 45.	
w Jersey Contral	200	175	175	176	Dry salted shoulders-Boxed, \$9 25@9 50.	
w York Central	14,400	160	157%	155	Short clear sides-Boxed, \$11 125611 375.	
folk & Wantsen	28 000	728	1 2017	1 7985		

higher, at \$1%c

Flour, barrels .... Wheat, bushels .... Corn, bushels .... Coats, bushels .... Rye, bushels .... Barley, bushels .... Grain and Produce at New York.

NEW YORK, Sept. 24.—Flour—Receipts. 25.—

112.5 barrels; exports. 5435 barrels. Market again unsettled by irregular developments in wheat, and closed dull. Winter extras. \$2.8065; Winter low grades. \$2.6062.85.

Winter low grades. \$2.6062.85.

Whest—Receipts. 81.900 bushels; exports. 22.—

284, 105% bushels. Market for spot easy. No. 2 red. 73%c elevator: No. 2 red. 73%c fit for 0. b. afloat; No. 1 Northern Duluth. 80%c f. o. b. afloat; No. 1 hard Manitoba, 80%c f. o. b. afloat; No. 1 hard Manitoba, 80%c f. o. b. afloat; No. 1 hard Manitoba, 80%c f. o. b. afloat; No. 1 hard Manitoba, 80%c f. o. b. afloat; No. 1 hard finally specified by the season of lower manitobal season of lower in the season of the Grain and Produce at New York.

Hides—Quiet.
Wool-Quiet.
Butter-Receipts, 9000 packages. Market
ensier. State dairy, 16%621%c; extra, 22%c;
extra, 22%c; common to choice, 17622c.
Eggs-Receipts, 10,900 packages.
Market
steady, State and Pennsylvania, 23624c; Western candled, 21623c.

Grain at San Francisco.

SAN FRANCISCO, Sept. 24.—Wheat steady, Barley steady. Outs easier. Spot quotations: Wheat—Shipping. \$1 175@1 18%: milling,

| Spot quotations: | Spot quotat

standard California, 6s 51/d. Wheat and flour in Paris steady. French country markets firm. Weather in England fine.

SAN FRANCISCO MARKETS.

Prices Current for Produce at the Bay City. Bay City.

SAN FRANCISCO, Sept. 24.—Vegetables—Cucumbers, 25640c per box; sarile, 11462c per pound; green peas, 4463c per pound; string beans, 1836 per pound; tomatoes, 40660c; onlone, 45690c; org plant, 40630c.

Apples—Choice, 90c; common, 25c.
Bananas—\$182 30.

Limes—Mexican, \$365 50.

California lemons—Choice, \$2 50; common, 50c.

Oranges-Navels, \$1 50@4. Pineapples \$1 5054. Potatoes Early Rose, nominal; River Burbanks, 30560c; Salinas Burbanks, 85c681 10; sweets, \$1 25.

Cheese-Young America, 111401214c; Eastern, 1401514c. Wool-Spring-Humboldt and Mendocino,

20c; Nevada, 12g15c; Valley Oregon, 13g17c Fall-Humboldt and Mendocino, 13g14c; moun-tain, 8g10c; lamb, 8g11c. Hops-20g25c Hops—20@23c.

Millstuffs—Bran, \$20@21; middlings, \$24@25.

Hay—Wheat, \$10 50@13; wheat and data, \$10
@12.50; bariey, \$7.50@9.00; alfalfa, \$5@11; clover, \$7.50@9.00; straw, \$7.4@45c per baie.

Receipts—Flour, 10.270 quarter sacks; wheat, 1672 centals; bariey, 58,333 centals; cats, 1543 centals; do Oregon, 2001 centals; beans, 51@3 sacks; corn, 838 centals; pointors, 2136 sacks; middlings, 600 sacks; hay, 380 tons; wool, 313 bales; hides, 95%. Sterling exchange weak, with actual business in bankers' bills at \$4 \$5.50 for demand, and at \$4 \$2.75 for 50 days; posted rates, \$4 \$3% and \$4 \$6%; commercial bills, \$4 \$284 \$24. Bar silver, 51%c.

Mexican dollars, 40%c. Government bonds in the state bonds in Government bonds irregular; state bonds in-active; railroad bonds irregular.

Coffee and Sugar.

Mexican dollars—Nominal.
Drafts—Sight, Tijc; telegraph, 15c.
Sterling on London—Sixty days, \$4 83%; sight,
4 86%. Coffee and Sugar.

NEW YORK, Sept. 24.—Coffee—Futures closed.
5 points higher. Total sales, 12,730 bags, including September, 35 05; October, 85 05;85 10; December, 35 25; January, 85 30; March, \$5 55; May, \$5 60;65 65; June, \$5 70; July, \$5 70; 5 50; spot Rio quiet; No. 7 invoice, 5 5-16c; mild quiet; Cordova, 8@11-jc.

Sugar—Raw firm; fair refining, 5c; centrifugal, 96 test, 3½c; molasses sugar, 2½c; refined firm. unce. Money, 2524 per cent. Nate of discount for short bills, 3534c; short

After dinner take one of Carter's Little Liver Pills and you will be free from sour rising of food from the stomach. Try them and be convinced.

POGSON, PELOUBET & CO. Public Accountants

Hennessy Building, Butte

New York Office-20 Broad Street

TRAVELERS' GUIDE.

buyers today of December stuff. The principal factors were fine weather in the Northwest, with liberal receipts in that section, and selling by the Northwest. An estimate of the Russian wheat crop of \$40,000,000 bushels, the largest on record, was a weakening factor. September opened unchanged to it lower, at 195,680c, sold down to 78c, rallied to \$25c, and closed unchanged at 80c. December opened a shade to itse lower, at 195,680c, ranged between 69 and \$95,600%, closing at 695,600%c.

After a slight decline early in the day corn was strong, in spite of the weakness in wheat. Excessive rains throughout the corn belt, together with light receipts, were the main buil influence. There was a good demand from leading longs, while shorts covered freely. The opinion seems to be gaining ground that shorts in both September and December will have considerable trouble in getting contract stuff to fill orders. September ic higher, at 454,645%c.

There was a strong undertone in cata although trading was light. December closed %chigher, at \$14c. TRAINS.

"The man

visions ruled firm, and for the most part ork, while pork closed ribs 12%c North-Western

Limited

would not be satisfied with anything or sarth."

WHEN TRAVELING RETWREN

THE THREE BIG CITIES, Minneapolis, St. Paul and Chicago use the North-Western Line and be assured of getting the

Best of Everything.

H. L. SISLER, General Agent, 248 aider Street. - PORILAND, ORS

# REGULATOR LINE

STEAMERS

Daily except Sunday, DALLES-PORTLAND ROUTE TIME CARD. STR. REGULATOR. Leaves Portland Tues., Thurs., Sat., 7 A. M. Leaves Dalles Mon., Wed., Fri., 7 A. M.

STR. DALLES CITY. Leaves Portland Mon., Wed., Fri., 7 A. M. Leaves Dulles Tues, Thurs., Sat., 7 A. M. CASCADE LOCKS AND RETURN DAILY. LANDING OAK ST. DOCKPORTLAND.

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STR BAILEY GATZERT., PORTLAND-ASTORIA ROUTE, Round trip daily except Sunday, TIME CARD. 

STRS. TAHOMA AND METLAKO. 

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Ticket Office 122 Third St. Phone 633 LEAVE The Fiver daily to and ARRIVE No. 4 from St. Paul, Minne- Ko. 3 apolis, Dulum, Chicago and all points East.

Through Palace and Tourist Sisepers, Dining and Buffet Smoking-Library Cars.

JAPAN - AMERICAN LINE IYO MARU For Japan, China and all Asiatic points, will leave Scattle About October 21

Salem and way landings—Str. Pomona leaves
6-45 A. M. Tuesday, Thursday and Saturday,
Str. Altens, for Dayton and way landings, 7
A. M., Monday, Wednesday and Friday,
Oregon City boat leaves Portland 19:30 A.
M., 4:30 P. M. Leaves Oregon City 7:30 A. M.,
1:30 P. M. Round trips, 25c. No Sunday trips,
OREGON CITY TRANSPORTATION CO.
Dock foot of Taylor st.

TRAVELERS' GUIDE.

OREGON SHORT LINE

## AND UNION PACIFIC THREE TRAINS DAILY FOR ALL POINTS EAST

UNION DEPOT. | Leave. | Arriva CHICAGO-PORTLAND 8:00 A. M. 4:30 P. M. Daily. Daily. SPOKANE FLYER.
For Eastern Washington, Walla Walla, Lewiston, Coeur d'Alene
and Gt. Northern polate ATLANTIC EXPRESS 8:50 P. M. S:10 A. M. Daily.

OCEAN AND RIVER SCHEDULE.

FOR SAN FRAN- | From 3:00 P. M. 3:00 P. M. Sept. 4, 14, 24. FOR ASTORIA and 8:00 P M. way points, connecting Daily exwich steamer for Hwaco and North Beach streamer Hassalo. Ashistreet Dock.

FOR DAYTON, Oregon City and Yamhill River Points, atr. Modoc, Ash-Sireet Dock. (Water permitting.) Sat. Sat. Fri. TICKET OFFICE, Third and Washington. Telephone Main 712.

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OVERLAND EXPRESS TRAINS,
for Salem, Russburg, Ashiand, Sacramento, Og de a,
San Francisco, Mojavo, Los Angelea,
El Paro, New Orleans and the East
At Wood burn 14:00 P. Ma

\*4:00 P. M. Connects at Wood born with Mr. Angel and Silverton 10:10 A. M.

\*Daily. [[Daffy except Sunday. PORTLAND-OSWEGO SUBURBAN SERVICE AND

TAMBILL DIVISION. Depot foot of Jefferson street.

Leave Portland dnily for Unwego at 7:20 A.
M.; 12:30, 1:55, 3:25, 4:40, 0:25, 8:30 P. M.
Daily except Sunday, 5:30, 9:40 A. M.; 5:05,
11:33 P. M. Sunday only, 9:50 A. M.
Returning from Oswego arrive Portland daily
8:30 A. M.; 1:35, 3:10, 4:30, 6:15, 7:40, 10:50
P. M. Daily except Sunday, 6:33, 9:20, 10:50
A. M. Except Monday, 12:40 A. M. Sunday
only, 10:40 A. M.
Leave from same depot for Dallas and Intermediate points daily except Sunday 5:35 P. M.
Arrive Portland 9:30 A. M.
The Independence-Monmouth motor line operstes daily to Monmouth and Airlie, connecting
with S. P. Co.'s trains at Dallas and Independence.



TIME CARD OF TRAINS

PORTLAND

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Take Puget Sound Limited or North Coast Limited for Gray's Harbor points. Take Pu-get Sound Limited for Olympia direct. Take Puget Sound Limited or Kansas City-St. Louis Special for points on South Bead branch. Double daily train service on Gray's Harbor branch.
Four trains daily between Portland and Tacoma and Seattle.

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Pacific Coast Steamship Co. For South-Eastern Alaska. Leave Seattles

of Seattle or Cr Sept. 28; Octobe 28; Nov. 1. Steamships Spokane, City of Seattle or City of Topeka, Sept. 28; October 2, 8, 14, 20,

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Right is reserved to change steamers or sating dates.

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Sept. 9, 19, 29, 88, Columbia— Sept. 9, 19, 29,

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For Yokohama and Hone Kong, calling at Kobe, Nagasaki and Shanghai, taking freight via connecting steamers for Manils, Port Ar-thur and Vindivostock. INDRAVELLI SAILS ABOUT AUGUST 25. For rates and full information call on or ad-dress officials or agents of O. R. & N. Co.



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